

WICHITA PUBLIC SCHOOLS

Comprehensive Annual Financial Report

*for the year ending
June 30, 2010*



WICHITA, KANSAS



Strong graduation rates



Achievement increasing



New and improved facilities

Comprehensive Annual Financial Report

of the

Wichita Public Schools

Unified School District 259

Wichita, Sedgwick County, Kansas

For the Year Ended June 30, 2010

Prepared by:

Financial Services Department

WICHITA PUBLIC SCHOOLS MISSION STATEMENT

“The mission of the Wichita Public Schools
Unified School District 259,
where diversity is valued,
is to ensure all students learn the skills
and acquire the knowledge necessary
for success at the continuing stages
of their lives.”



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Introductory Section





*John Allison
Superintendent*

December 16 , 2010

To the Board of Education and the Citizens of Unified School District No. 259

The Comprehensive Annual Financial Report (CAFR) for the Wichita Public Schools, Unified School District No. 259 (District) for the fiscal year ended June 30, 2010, is submitted herewith. Generally accepted accounting principles require that these financial statements present the District (the primary government) and its component units, if any. A component unit is a separate entity for which the District is financially accountable or the nature and significance of the relationship between the District and entity are such that exclusion would cause the District's financial statements to be misleading or incomplete. The District has determined that it does not have any component units.

The District's financial services department prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administrative team and, ultimately, with the Board of Education (Board). We believe the data presented in this report is accurate in all material aspects, presents fairly the financial position and results of operations as measured by the financial activity of the various funds, and includes all footnotes and disclosures necessary to gain an understanding of the District's financial activity.

This report conforms to the Governmental Accounting Standards Board financial reporting principles. All disclosures necessary to enable the reader to gain maximum understanding of the District's financial activity have been included. The notes to the financial statements are considered to be an integral part of the financial statements and contain certain information not shown on the face of the financial statements that is required to be disclosed under generally accepted accounting principles. Readers of the financial statements are encouraged to thoroughly review the information contained in the notes in connection with their overall review of the financial statements.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget's Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Information related to this single audit is included in a separately issued single audit report.

This report consists of three major sections:

1. Introductory Section – which contains a Table of Contents, Letter of Transmittal, List of the Board of Education members, the Strategic Plan, the Governmental Finance Officers Association (GFOA) Certificate of Achievement, the Association of School Business Officials (ASBO) Certificate of Excellence, and the District's organizational chart.

2. Financial Section – which begins with the Independent Auditors’ Report and includes Management’s Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the District’s financial position and operating results, the combining statements for nonmajor funds, and other schedules that provide detailed information relative to the Basic Financial Statements.
3. Statistical Section – presents social and economic data, financial trends, and demographic data about the district for the last ten years.

School District General Description

The District is in Sedgwick County located in south central Kansas. The major city within the District is Wichita with a population of more than 350,00, where approximately 97% of the students reside. The District covers more than 152 square miles and serves more than 50,000 students. The District consists of more than 100 schools and other centers.

The District is the largest school district in the State of Kansas (State). The District provides a full range of school programs and services authorized by state statutes. For the 2010 fiscal year, these services include educational programs for grades K-12, Special Education, Title One, Even Start, pre-kindergarten, vocational education and other educational programs, transportation, nutrition services, health services, support services, and professional development activities for educators. Also, under supervision of the District, individuals and groups may utilize district facilities for community functions.

The District was established on July 1, 1965. A seven-member elected Board of Education (Board) governs the District. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental “reporting entity” as defined by the Governmental Accounting Standards Board. The Board of Education members are elected by the public and have policy setting authority, the ability to significantly influence operations, and primary responsibility for fiscal matters.

Reporting Entity

The District is organized under the laws of the State and as mentioned before, is governed by an elected seven-member board. Accounting principles generally accepted in the United States of America (GAAP) require these financial statements present the District (the primary government) and its component units. There are no component units for which the District is considered to be financially accountable.

Economic Outlook and Conditions

According to the State’s regional analysis by Chase, the Kansas economic outlook is promising. Bankruptcy filings remain relatively low, which indicates financial distress appears notably absent in Kansas. It is expected that the falling pace of layoffs points to a gradually improving job market by the end of 2011.

Major Initiatives

Important educational initiatives continued or implemented were:

- The Wichita Public Schools have initiated the implementation of a systemic system of prevention and intervention for all learners, through the Kansas Multi-Tiered System of Supports (MTSS). MTSS is a continuum of increasingly intense, researched-based interventions provided to learners that helps them learn by responding to their academic and/or behavioral needs. It includes ongoing monitoring of effectiveness of all instruction provided. The outcome is to ensure that each student in USD 259 achieves to high standards. The district has planned for full system implementation by 2014-2015.

- In spite of decreased state funding (both restricted and unrestricted) in 2009-10, the district continues to support instruction and made cuts as far as possible from the classroom. Funding decreases to the budget resulted in the elimination of 62 positions, including the following:
 - Eliminate Dunbar day care program – 8 positions
 - School resource officers – 11 positions (city of Wichita employees)
 - Administration & Operations – 15 positions
 - Reduction in teacher and administrator training and travel
 - Increased employee share of health premiums
 - School intervention programs
 - Reduction of Urban League learning center services – 1 position
 - Elementary teacher learning coaches – 19 positions
 - Elementary librarians – 3 positions

- Implement and maintain a scheduled plan to upgrade district technology.
- Upgrade and maintain facilities to support and enhance student achievement.
- Design and implement a plan that reduces the burden of desegregation from any one segment of the community.
- With the completion of the first year after the election the district has barely spent \$20 million dollars of the community developed facility master plan which will:
 - add 6 new schools to meet current and projected student population growth
 - add 275 new classrooms to reduce class sizes and support the end of busing for desegregation
 - build 60 storm shelter safe rooms
 - upgrade technical education
 - renovate or rebuild physical education, athletic and fine art facilities

Financial Information, Management, and Control

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund descriptions have been provided where applicable.

Management Responsibility This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. The management of the District is also responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that the assets of the government are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal and state financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected.

Legislation Below is a brief description of the most significant school finance legislation:

1. The spending level of the general fund is set by the State. The formula used by the State to determine individual school district's general fund budgets used \$4,218 per full-time equivalent student plus additional weighting factors. However a state revenue shortfall resulted in an ultimate funding level of \$4,012 per student. Additional weighting was allowed for the following: vocational students--50%, bilingual students--39.5%, students transported over 2½ miles--11%, and low income students--55.6%. An additional 3.5% weighting was allowed for school districts with enrollments more than 1,622.
2. Since 1992, school districts have not had control over the level of ad valorem taxes levied for their general fund. The State sets the general fund tax levy for all school districts. That levy has varied peaking at 37 mills in 1995, and is currently set at 20 mills. However, the first \$20,000 of a personal residence is exempt from the general fund tax levy.
3. School districts are authorized to create a supplemental general fund (a special revenue fund) which enables school districts to spend above the level dictated by the State for the general fund. The 2008-09 school finance statute limited the supplemental general fund to 31 percent of the general fund. The District's 2009-10 supplemental general fund budget was 30 percent of the general fund.
4. The major revenue source for the supplemental general fund is local ad valorem property taxes. However, districts with assessed valuations per pupil below the 81.2 percentile of the State's median qualify for state funding as well. For 2009-10 the supplemental general fund budget for the District was funded 60 percent by ad valorem taxes and 40 percent by state aid.
5. Because a year-end unencumbered cash balance in the general fund becomes a deduction from the following year's state aid, the State authorized the establishment of a contingency reserve fund. As of June 30, 2010 the fund balance of the contingency reserve fund was 4.3% of the general fund budget.

Budgetary Control In developing and evaluating the District's accounting control system, consideration is given to the adequacy of internal accounting controls. Accounting control comprises the plan of organization and the procedures and records that are concerned with the safeguarding of assets and the reliability of financial records.

Introductory Section

State statutes require that budgets be legally adopted for all funds, unless exempted by a specific statute. All legal operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end. Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled. Accordingly, the data presented in the budgetary comparison statements differ from the data presented in the financial statements prepared in accordance with GAAP.

The budget is prepared by location and function. Once the Board adopts the budget, budgetary control is maintained through an online accounting system that includes encumbering estimated expenditures prior to the release of purchase orders to vendors. Purchase orders that exceed available budgeted funds are not released until additional appropriations are made. Monthly budget reports showing orders outstanding and funds available are provided to each manager of a specific location, function, or program.

Financial Condition

In accordance with Governmental Accounting Standards Board (GASB) Statement 34, management is responsible for preparing a Management Discussion and Analysis of the District. This discussion follows the Independent Auditors' Report, providing an assessment of District finances for 2010.

Cash Management

State statutes permit investments of idle cash only in certain specified securities, including time deposits, repurchase agreements, the state investment pool, and United States Government obligations. The District attempts to maximize investment earnings on cash temporarily not required for operations. Idle cash from all funds is pooled and invested.

Risk Management

The District has adopted self-insurance plans for workers' compensation, disability, and health and dental. The self-funded plans are internal service funds of the District. Each program is funded by a monthly contribution made by the District for each eligible employee.

The District has also adopted a self-insurance program to provide legal defense and pay claims against the Board when an incident occurs during the course of employment. There is a \$500,000 limitation based on government immunity law.

The financial policies listed below outline a general framework of budgetary goals and objectives regarding the operating budget, debt service, capital expenditures, and financial reporting. These policies include:

Operating Budget Policy

- Current revenues will be sufficient to support current operating expenditures.
- Financial systems will be maintained to monitor expenditures, revenues, and program performance on an ongoing basis.

Introductory Section

- The financial services department will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its source and amount.
- The District where approved by law, sets fees and user charges at a level that fully supports the total direct and indirect costs of the activity.
- The District will seek to obtain and maintain the Distinguished Budget Presentation Award from the Governmental Financial Officers Association.

Debt Policy

- The District will confine long-term borrowing as required by law.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will maintain communication with bond rating agencies about its financial condition.
- The District will follow a policy of full disclosure in every financial report and official statement.

Capital Improvement Budget Policy

- The District will develop and administer a multi-year plan for capital improvements and update it annually.
- The District will budget for major capital projects in accordance with the priorities of the Board.
- The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in operating budgets.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.
- The District will determine the least costly financing method for all new projects.

Accounting, Auditing, and Financial Reporting Policies

- The accounting system will report financial information, on a basis consistent for state reporting and with GAAP, as established by the GASB.
- Regular monthly and annual financial reports will present a summary of financial activity by fund.
- An independent public accounting firm will be selected by the Board and will perform an annual audit, and will publicly issue their opinion on the District's financial statement.
- The District will seek to obtain and maintain a Certificate of Achievement for Excellence in Financial Reporting from ASBO and GFOA.

State of Kansas Education Funding

The General fund budget per pupil is determined by the legislature and was set at \$4,218 for 2009-10 in a reduction of \$182 per pupil as compared to 2008-09, a loss of \$12 million dollars. The board balanced the budget by making budget reductions that included the elimination of 44 positions in the general fund. Due to declining state revenues, Governor Parkinson reduced schools mid-year by another \$206 per pupil to the final funding of \$4,012 for the 2009-10 fiscal year. The board balanced this gap in funding by implementing a district-wide hiring freeze and limiting district travel and equipment purchases.

Introductory Section

For the Future

On November 2, 2010, Schools for Fair Funding filed a new lawsuit against the State of Kansas for failing to provide suitable funding for education; the court date is not expected until late 2011. According to the State's regional analysis by Chase, the Kansas economic outlook is promising. Bankruptcy filings remain relatively low, which indicates financial distress appears notably absent in Kansas. It is expected that the falling pace of layoffs points to a gradually improving job market by the end of 2011.

Independent Audit

The District is required under state law to have an annual audit of the books of accounts, financial records, and transactions by an independent certified public accounting firm. This requirement has been complied with, and the auditors' report is presented in the financial section of this report. The auditors' report related specifically to the single audit of federal financial assistance programs is available by separate cover.

Awards

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its' Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. This certificate of achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. The same CAFR also earned the ASBO Certificate of Excellence Award. Both certificates are awarded only to governmental units, which publish an easily readable and efficiently organized CAFR. Such a CAFR must comply with both generally accepted accounting principles and applicable legal requirements.

Both a Certificate of Achievement and a Certificate of Excellence are valid for a period of one year only. We believe our current report continues to conform to the requirements of both certificate programs, and we will again submit it for recognition.

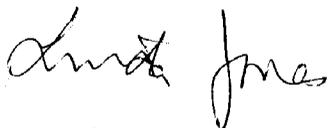
Acknowledgments

The timely preparation of this CAFR could not have been completed without the dedicated efforts of the financial services department. We would like to express our gratitude to everyone who assisted in its preparation. We also extend our appreciation to our independent auditors, Allen, Gibbs & Houlik, L.C., for their assistance and the professional manner in which the audit was accomplished. We also commend the Board for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



John Allison
Superintendent of Schools



Linda Jones
Chief Financial Officer

Shared Beliefs

- Successful public education is a community partnership.
- Public education is essential for the improvement of society and democracy.
- Everyone has worth and dignity and is treated with respect.
- We profit from diversity.
- Everyone can and will learn.
- It is worth the effort to ensure everyone learns.
- High expectations are essential for success.
- Families provide an essential foundation for learning.
- All families want their children to be successful.
- Learning is a life-long process.
- Everyone is entitled to a safe, supportive and nurturing learning environment.
- Every student is entitled to equitable opportunities, resources and services.
- Belonging is a key to student success.
- Change is inevitable and necessary; our response is intentional.

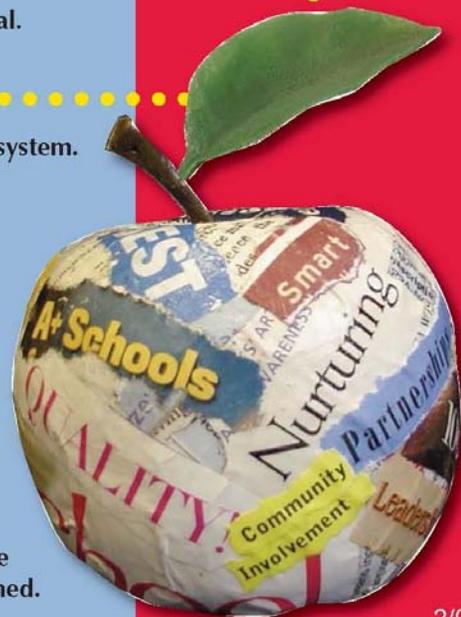
Objectives

- The graduation rate will be 100% using an aligned Pre-K–12 system.
- The 21st century skills and knowledge of all students will continually increase as measured by multiple assessments.
- The academic skill and knowledge gap among the student populations will be continually reduced until eliminated as measured by multiple assessments.
- The social skill and knowledge gap among the student populations will be continually reduced as measured by multiple assessments.
- A coherent, rigorous, safe and nurturing, culturally responsive and inclusive learning community will be fostered and sustained.



The Work of WPS

The work of Wichita Public Schools is to empower all students with the 21st century skills and knowledge necessary for success by providing a coherent, rigorous, safe and nurturing, culturally responsive and inclusive learning community.



2/09

STRATEGIC PLAN

1

We will deliver an aligned curriculum based on challenging standards, measure achievement, and ensure all students meet the standards.

- a.) Refine and communicate rigorous standards that are clear, measurable, developmentally appropriate, and guide curriculum, instruction and assessment for all grade levels and courses.
- b.) Develop and implement a valid and reliable summative assessment system.
- c.) Develop and support the implementation of a formative assessment system to guide instruction.
- d.) Develop and implement intervention programs to support identified students.

2

We will recruit, develop, support and retain a high quality, diverse teaching, administrative and support staff to improve staff performance and enhance student achievement.

- a.) Develop and support programs providing staff in high need areas or in underrepresented groups.
- b.) Continue to recruit, hire, and retain a high quality, diverse staff following district affirmative action guidelines.
- c.) Support school-based, job embedded, professional development to enable staff to develop and use aligned, common standards, research based instructional strategies, and formative assessments.
- d.) Infuse diversity training in all staff development activities.
- e.) Continue to study the Staff Quality Improvement System (SQIS), Principal Appraisal, and other evaluation systems that would provide support and growth opportunities for all staff.

3

We will provide educational programs from pre-kindergarten through post-secondary that promote life-long learning to enhance the quality of life for all students.

- a.) Expand early intervention programs and services including special education inclusion models to enhance students' readiness to learn.
- b.) Implement a standards based educational system that is practiced and monitored in every classroom.
- c.) Set measurable goals at all levels for increasing achievement that leads to high school completion.
- d.) Assure that all students develop an educational/career plan that extends beyond high school.
- e.) Strengthen postsecondary vocational/ technical education that is responsive to workforce development needs in the area.
- f.) Implement a district wide system of formative assessments to be used at the classroom level to guide instruction that includes higher order thinking, research based teaching strategies and best practices.

4

We will have safe, positive, disciplined, and drug-free schools.

- a.) Reduce the number of incidents of elementary student conflicts, bullying, harassment and fighting.
- b.) Decrease the number of middle school suspensions and expulsions.
- c.) Improve secondary students' sense of being safe at school.
- d.) Reduce the number of crimes against persons at all school levels.

5

We will build and maintain strong relationships with parents, families, the community, and businesses.

- a.) Evaluate parental involvement in and satisfaction with the school district.
- b.) Increase and improve parental involvement in the school district.
- c.) Develop and strengthen the relationship between parents and the school district.
- d.) Evaluate and improve site council training, participation and operations.
- e.) Enhance effectiveness of school and district partnerships.
- f.) Implement a comprehensive strategic marketing and communications plan.

6

We will develop, implement, and maintain a scheduled plan to upgrade district technology.

- a.) Promote equitable access to technology district wide.
- b.) Continue the development and deployment of data warehouse application(s) that will provide data to teachers, schools, administration, parents and district.
- c.) Continue the deployment of the Student Information System functions to teachers, administration and parents.
- d.) Implement a comprehensive technology professional development program for USD 259 teaching staff.
- e.) Maintain district technology plan for administrative/operational and instructional technology addressing changes in technology, training, support, standards, efficiencies, and funding.

7

We will design and implement a plan that lifts the burden of desegregation from any one segment of our community, removes the effects of racial isolation, and increases programs of choice.

- a.) Ensure that the school district's desegregation plan, as approved by the Wichita Board of Education and the Midwest Division of the Office for Civil Rights, continues to comply with the requirements and develop a plan for considering racial composition and academic achievement of attendance area when determining placement and/or relocation of ESOL or other educational programs.

- b.) Continue to make available a variety of programs in all areas of the community. Ensure equitable access to schools of choice.
- c.) Staff shall make recommendations to the Board of Education which will realign boundaries for existing schools in the NE quadrant of the community and moreover make recommendations to the Board on new boundaries for new elementary, located at 29th and Woodlawn, and the promises made during the bond issue campaign that would create additional seats in existing and new schools for African-American students whose parents choose to have their children not be bused as part of the desegregation plan.

8

We will upgrade and maintain district facilities to support and enhance student achievement.

- a.) Develop and maintain a facility standards document.
- b.) Provide state-of-the-art media centers, permanent multi-purpose rooms, and state-of-the-art science laboratories, and technology infrastructure at all attendance centers.
- c.) Upgrade deficient building infrastructure.

9

We will ensure sound financial stewardship throughout the system.

- a.) Bond construction will remain at or under budget.
- b.) Instructional sites will receive equitable staff allocations.
- c.) Percent of resources spent on administration will continue to be below the state average.

10

District leadership will continuously evaluate the performance of the district in reaching district goals

- a.) Monitor student performance on local, state, and national assessments and the implementation of appropriate intervention strategies to increase student achievement. Local, state and national assessments will be disaggregated in a variety of subgroups so the district resources can be directed appropriately.
- b.) Develop performance standards for all direct reports to the superintendent.
- c.) Conduct an annual retreat with the Board of Education to review and update the strategic plan and to continue building relationships.
- d.) Create a customer service oriented atmosphere throughout the district.

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to
Unified School District No. 259
Kansas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Wichita Public Schools for the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009. This was the sixteenth consecutive year that the District has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must comply with both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting to the GFOA to determine its eligibility for another certificate.



This Certificate of Excellence in Financial Reporting is presented to

USD NO. 259 WICHITA PUBLIC SCHOOLS, WICHITA, KS

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

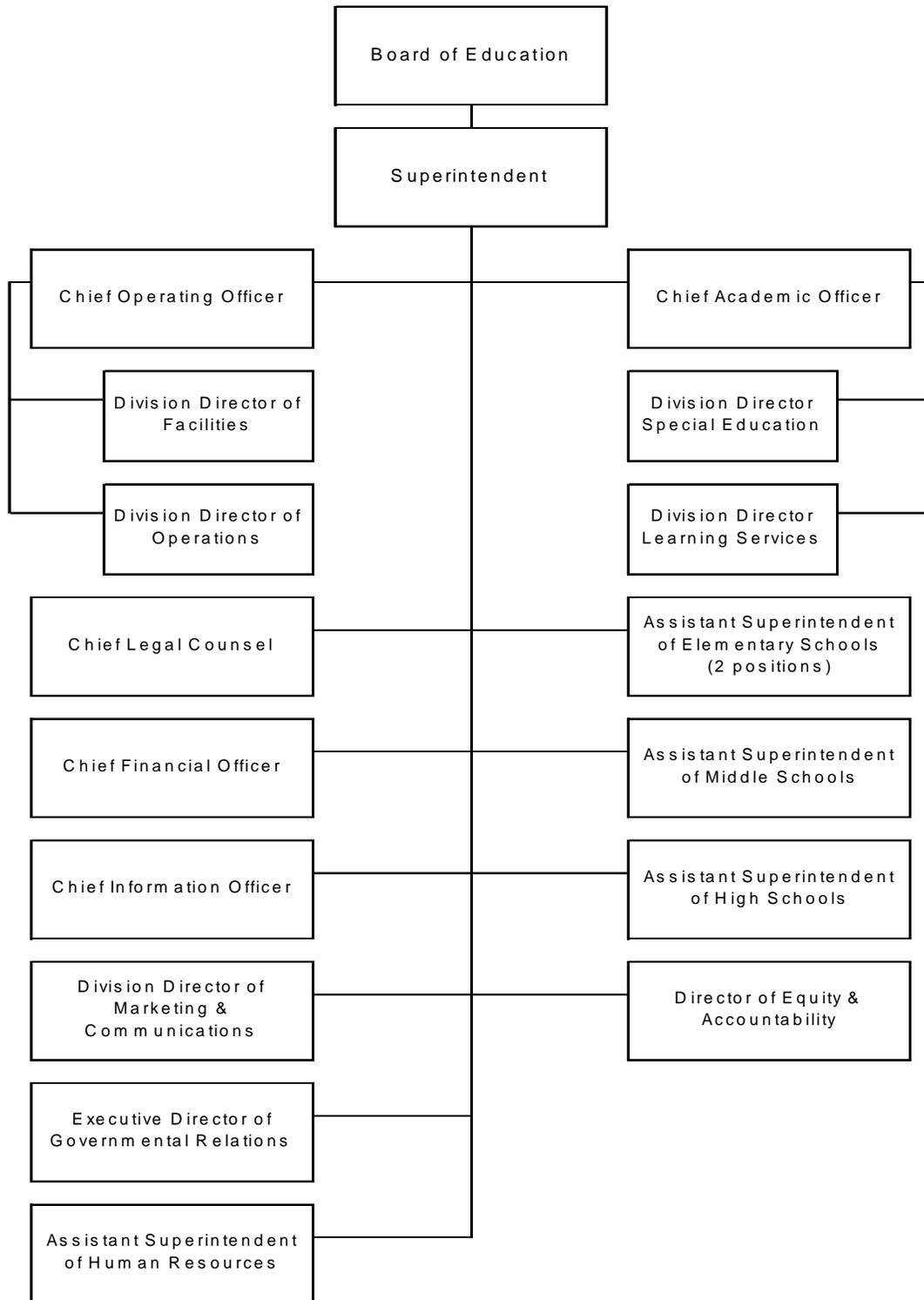
Executive Director

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Wichita Public Schools for the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009.

The Certificate of Excellence is an award of recognition granted by the Association of School Business Officials of the United States and Canada. The award certifies that the recipient school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. The Certificate of Excellence is issued for a period of one year.

Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. We believe the current report continues to conform to Certificate of Excellence program requirements, and we are submitting it to the ASBO to determine its eligibility for another certificate.

**WICHITA PUBLIC SCHOOLS
DISTRICT ADMINISTRATION ORGANIZATION CHART**



WICHITA PUBLIC SCHOOLS
District Administration Organizational Chart

District 1
Betty Arnold
5311 Pembroke
Wichita, KS 67220



District 2
Connie Dietz
8310 Greenbriar Lane
Wichita, KS 67226



District 3
Barbara Fuller
6900 E. Zimmerly
Wichita, KS 67207



District 4
Jeff Davis
P.O. Box 13282
Wichita, KS 67213



District 5
Lanora Nolan
1664 Melrose Lane
Wichita, KS 67212



District 6
Lynn W. Rogers
935 Porter Ave
Wichita, KS 67203



At-Large
Kevass Harding
5816 E. 48th Circle N.
Wichita, Kansas 67220



OFFICERS OF THE BOARD

President..... Barbara Fuller
Vice President..... Connie Dietz
Treasurer Linda Jones
Clerk of the Board..... Michael Willome

SUPERINTENDENT OF SCHOOLS

John Allison



Financial Section



INDEPENDENT AUDITORS' REPORT

The Board of Education
Wichita Public Schools
Unified School District No. 259

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Wichita Public Schools Unified School District No. 259 (District) as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the Kansas Municipal Audit Guide, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2010 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and required supplementary information listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The information in the introductory and statistical sections has not been subjected to the procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

December 16, 2010
Wichita, Kansas

Management's Discussion and Analysis

It is a privilege to present to you the financial picture of the Wichita Public Schools Unified District 259 (District). This discussion and analysis of the District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the District's financial performance.

The Management Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

Financial Highlights

During the fiscal year 2009-2010, the District General fund base state aid was reduced by \$182, resulting in a \$12 million loss. Additionally, state funding for special education was reduced by \$6 million. Because of these reductions Kansas legislature approved a hold harmless provision that allowed Kansas school districts the ability to adopt a LOB at the same level as 2008-09. The board of education was able to balance the budget by making budget reduction which included cutting 62 positions.

Overview of the Financial Statements

This annual report consists of the three parts: management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- ✓ The first two statements are *district-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status.
- ✓ The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the district-wide statements.
- ✓ The *governmental funds statements* tell how basic services such as regular and special education were financed in the *short term* as well as what remains for the future spending.
- ✓ The *proprietary funds statements* provide information on internal service activities which management multiple types of risk for the District.
- ✓ *Fiduciary funds statements* provide information about the financial relationships in which the District acts solely as a *trustee* or *agent* for the benefit of others.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data.

District-Wide Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's *net assets* and how they have changed. Net assets – the difference between the District's assets and liabilities – are one way to measure the District's financial health or *position*.

- ✓ Over time, increases or decreases in the District's net assets are an indicator of whether its financial position is improving or deteriorating, respectively.
- ✓ To assess the District's overall health, you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are divided into two categories:

- ✓ *Governmental activities*: All of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and state aid finance most of these activities.
- ✓ *Business-type activities*: The District does not have any business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the district uses to keep track of specific sources of funding and spending on particular programs:

- ✓ Some funds are required by state law and by bond covenants.
- ✓ The District establishes other funds to control and manage money for particular purposes (such as repaying long-term debts) or to show proper use of restricted revenues (such as federal grants).

The District has three kinds of funds:

- ✓ *Governmental funds*: Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets, that can readily be converted to cash, flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, reconciliations have been provided with the governmental funds statements to explain the relationship (or differences) between them.
- ✓ *Proprietary funds*: Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements. The District internal service funds report activities that provide supplies and services for its other programs and activities. The District currently has four internal service funds, the workers' compensation fund, the disability fund, the health fund, and the risk management fund.
- ✓ *Fiduciary funds*: The District is the trustee, or *fiduciary*, for assets that belong to others, such as the student activities funds. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use these assets to finance its operations.

The District as a Whole

The district's total net assets at June 30, 2009 and 2010, respectively, were \$302,393,217 and \$328,649,111.

Table 1
As of June 30
Governmental Activities
Net Assets

	2009	2010	Change increase(decrease)
Assets			
Current and Other Assets	\$484,320,664	\$614,489,688	\$130,169,024
Capital Assets	395,603,616	419,342,965	23,739,349
Total Assets	\$879,924,280	\$1,033,832,653	\$153,908,373
Liabilities			
Current and Other Liabilities	\$32,739,926	\$38,117,530	\$5,377,604
Long-Term Liabilities:			
Due Within One Year	48,304,575	56,446,025	8,141,450
Due in More than One Year	496,486,562	610,619,987	114,133,425
Total Liabilities	\$577,531,063	\$705,183,542	\$127,652,479
Net Assets			
Invested in Capital Assets Net of Related Debt	\$196,865,922	\$217,714,525	\$20,848,603
Restricted:			
Capital Projects	45,465,264	41,972,323	(3,492,941)
Debt Service	22,024,806	23,372,779	1,347,973
Self-insurance claims	35,507,219	43,074,689	7,567,470
Special Education	4,760,509	3,555,567	(1,204,942)
Nutrition Services	7,991,437	9,407,307	1,415,870
Federal and State Grant Programs	3,708,684	2,288,903	(1,419,781)
Other programs	4,053,911	3,895,726	(158,185)
Unrestricted	(17,984,535)	(16,632,708)	1,351,827
Total Net Assets	\$302,393,217	\$328,649,111	\$26,255,894

- The district's current and other assets increased primarily due to the sale of bonds in the amount of \$142 million and accumulated cash reserves in the internal service funds – the self insurance reserve funds.
- Capital assets increased due to the completion of various construction projects within the 2008 community approved \$370 million bond issue.
- The district's increase in long-term liabilities due within one year is due to the increased bonds.
- The district's long-term liabilities due in more than one year increased due to the addition \$142 million bond in sales during the year.
- The increase to net assets invested in capital assets net of related debt is due to debt service payments made in 2010 on outstanding bonds.

Financial Section

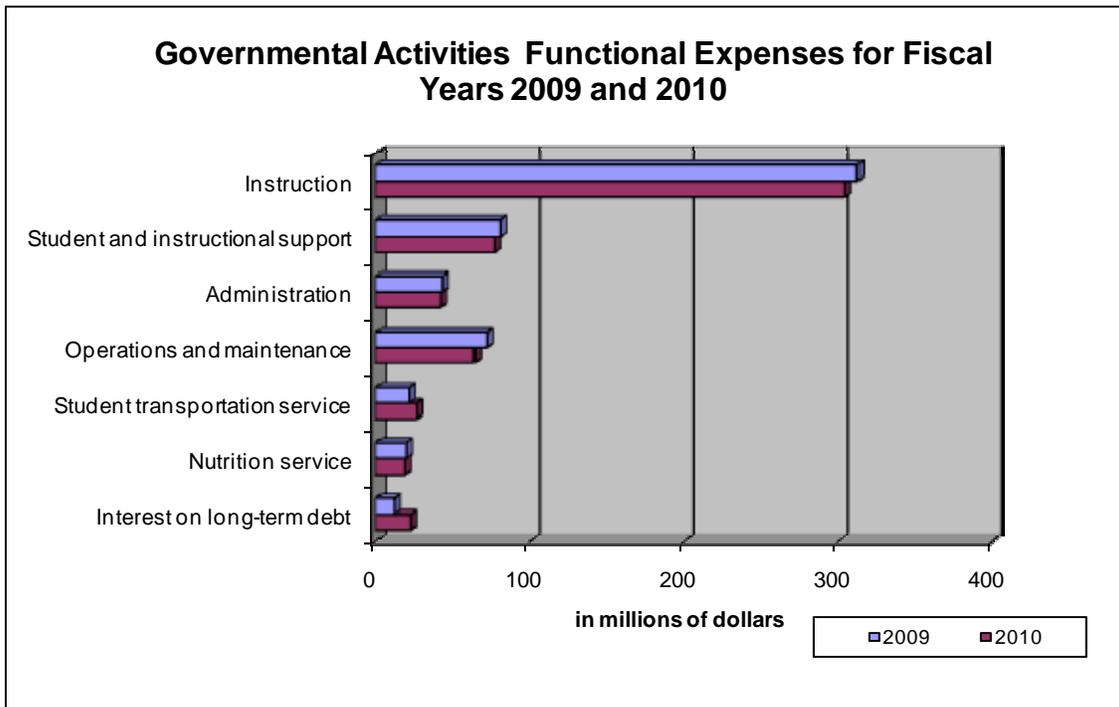
- The decrease in net assets restricted for capital projects is due to the elimination of capital outlay state aid in the amount of \$4.6 million.
- The increase in net assets restricted for self-insurance claims is due to increased health premiums combined with reduced benefits.

The results of this year’s operations as a whole are reported in the Statement of Activities on page 28. All expenses are reported first. Specific charges, grants, revenues and subsidies that directly relate to specific expense categories are represented to determine the final amount of the District’s activities that are supported by other general revenues. The two largest general revenues are the state aid provided by the State, and the local taxes assessed to community taxpayers.

Table 2 takes the information from the Statement of Activities and rearranges it slightly, so you can see total revenues for the year.

Table 2			
Fiscal Years ended June 30			
Changes in Net Assets			
Governmental Activities			
	2009	2010	Change increase(decrease)
Revenues			
Program Revenues:			
Charges for Services	\$6,492,556	\$5,890,320	(\$602,236)
Operating Grants and Contributions	132,872,905	141,890,031	9,017,126
Capital Grants and Contributions	218,597	--	(218,597)
General Revenue:			
Property Taxes	142,769,888	149,855,266	7,085,378
State and federal aid not restricted to specific purpose	288,520,092	278,984,103	(9,535,989)
Other	8,714,168	5,453,982	(3,260,186)
Total Revenues	\$579,588,206	\$582,073,702	\$2,485,496
Program Expenses			
Instruction	\$311,741,071	\$306,955,555	(\$4,785,516)
Student and instructional support	80,905,216	76,113,491	(4,791,725)
Administration	43,170,671	41,515,454	(1,655,217)
Operations and maintenance	72,110,571	62,355,658	(9,754,913)
Student transportation service	22,040,131	26,924,761	4,884,630
Nutrition services	19,661,902	19,199,980	(461,922)
Interest on long-term debt	12,530,101	22,752,909	10,222,808
Total Expenses	\$562,159,663	\$555,817,808	(\$6,341,855)
Increase in Net Assets	\$17,428,543	\$26,255,894	\$8,827,351
Net assets-beginning	\$284,964,674	\$302,393,217	\$17,428,543
Net assets-ending	\$302,393,217	\$328,649,111	\$26,255,894

- Increase in operating grants and contributions is due to the increased spending on special education transportation, the state reimburses 80% of total spending and the increase in the number of kids transported over 2.5 miles increased the regular transportation state aid for the 2009-2010 year.
- Property tax revenues increased due to the increase in the bond levy due to the 2008 bond election.
- State and federal aid decreased primarily due to reduction in funding in regular state base aid by over \$218 and the discontinued federal programs.
- Other revenues primarily decreased due to a decreased in earnings on investments.



Decreases in program expenses are due to state aid reduction that force the district to make several budget cuts and implemented a hiring freeze during the year. Program expense increases occurred in transportation with increased services in special education as well as fuel prices. The other increase occurred in interest on long-term debt, due to the increase in amount of bonds issued.

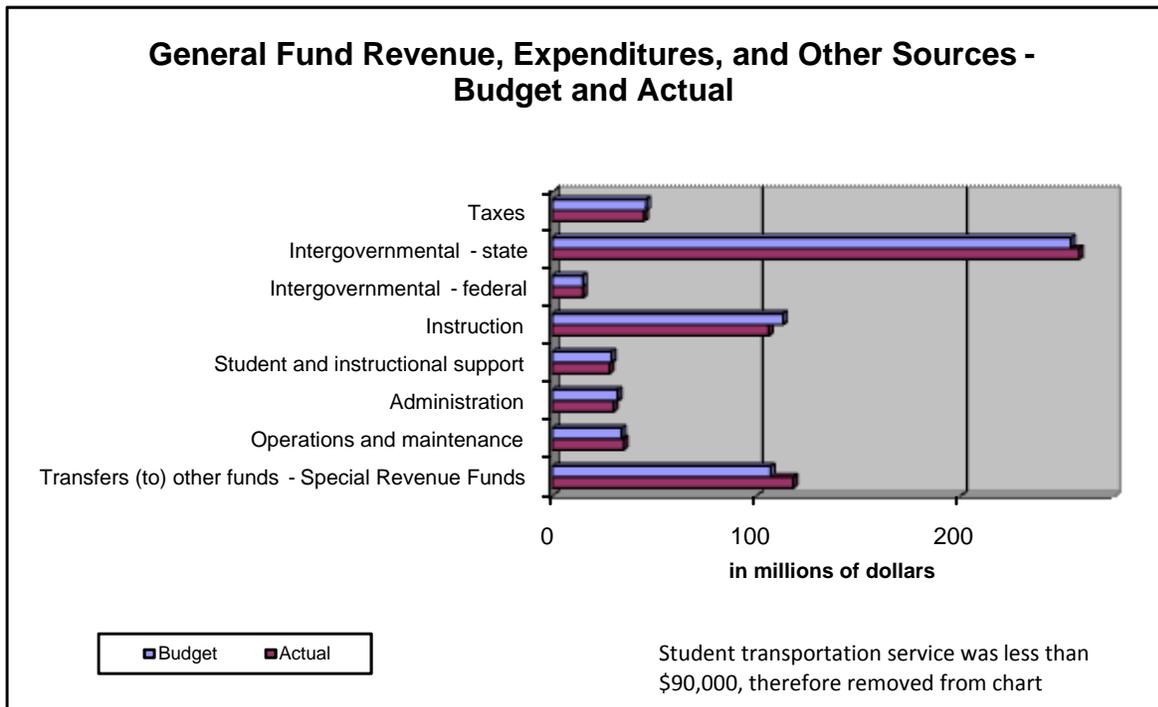
The School District's Funds

At June 30, 2010, the District governmental funds reported a combined fund balance of \$525,706,249, which is an increase of \$116 million from 2009. This increase is primarily due to the sale of bonds.

General Fund Budgeting Highlights

The District's budget is prepared according to State statutes and used the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. The most significant budgeted fund is the General Fund.

Kansas Statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board.



State aid exceeded budget due to increased enrollment and state support for the special education program which was increased near the end of the fiscal year. The increased special education state aid was transferred to the Special Education fund for use in the subsequent fiscal year which contributed to the excess transfers to special revenue funds reflected above.

Instruction, student support, instructional support, and administrative expenditures were under budget primarily due to a hiring freeze resulting from mid-year state aid cuts.

The District's ending unobligated cash balance in the general fund was \$134,305 above the final budgeted amount due to cancellation of purchase orders carried over from prior fiscal years.

Supplemental General Fund

The supplemental general fund, also known as local option budget (LOB), was created in 1992, when the state made significant changes in the funding of education. By statute, the LOB is limited to 31 percent of the total general fund. For the 2009-10 year, the district maintained a 30 percent LOB. Because of state revenue shortfalls, the 2009 legislature approved a hold harmless provision whereby Kansas districts may adopt a LOB based on the 2008-09 base state aid figure of \$4,433.

Special Education Fund

Special education expenditures decreased by \$2.8 million in fiscal year ending June 30, 2010, primarily due to a district-wide hiring freeze and freeze on equipment and travel expenditures.

State Intervention Fund (K-12)

The funds generated for this fund are based on our students who qualify for free lunches. Due to the economy, that number has increased. The students served with these funds are considered at-risk and need additional instructional services, such as reducing the achievement gap. With the creation of this fund, any expenditure that the district had previously reported in the general fund, non-traditional fund, or summer school fund for intervention programs now must be reported in this new fund.

Bond Capital Projects

Construction related to the \$284.5 million April 2000 bond election has been completed. Voters approved a bond issue in the amount of \$370 million on November 4, 2008, to:

- add 6 new schools to meet current and projected student population growth
- add 275 new classrooms to reduce class sizes and support the end of busing for desegregation
- build 60 storm shelter safe rooms
- upgrade technical education
- renovate or rebuild physical education, athletic and fine art facilities

Capital Outlay fund

The capital outlay fund is used for the purpose of acquisition, construction, repair, remodeling, additions to, furnishing, and equipment needs of the district. The district published a five year resolution, starting 2005-06 school year, providing authority to levy up to 7 mills in this fund.

Bond and Interest fund

This fund is used to make principal and interest payments on the long-term debt obligations of the district authorized by the 2000 and 2008 bond elections. In 2004 and 2005, the district issued crossover refunding bonds in the total amount of \$68.5 million to advance refund \$70.9 million in bonds from the 2000 and 2001 issues which are callable in 2011 and 2012, respectively. Bonds totaling \$320 million from the \$370 million 2008 election have been issued to date. An additional \$50 million in bonding authority from the 2008 election remains but is not expected to be used for at least a year.

Capital Assets and Debt Administration

Capital Assets

At the end of the fiscal 2009 and 2010 years, the district had \$395,603,616 and \$419,342,965, respectively invested in land, buildings and equipment. The increase in land and improvements was attributable to land purchases and construction relative to the November 2008 bond election. The increases in Construction in progress and buildings and improvements was attributable to the completion of 2000 bond election projects and the start up of construction projects authorized by the 2008 bond election. The mill levy increased by 3.5 mills in late 2009 to fund the 2008 bond election resulting in increased tax revenues beginning in 2010.

Table 4
Governmental Activities
Capital assets - net of depreciation

	2009	2010	Change increase(decrease)
Land and improvements	\$19,953,854	\$31,937,102	\$11,983,248
Construction in progress	3,689,691	12,825,622	9,135,931
Buildings and improvements	358,353,190	363,981,904	5,628,714
Machinery and equipment	13,606,881	10,598,337	(3,008,544)
Total capital assets - net of depreciation	\$395,603,616	\$419,342,965	\$23,739,349

Debt

At June 30, 2010, the District had \$570,600,000 in bonds and notes outstanding (exclusive of refunded and crossover refunded bonds) \$20,110,000 of which are due within one year. Table 5 summarizes bonds and notes outstanding.

Table 5
Governmental Activities
Outstanding Debt, at Year End

	2009	2010	Change increase(decrease)
Government Obligation Bonds	\$452,040,000	\$570,600,000	\$118,560,000
	\$452,040,000	\$570,600,000	\$118,560,000

In April 2000 the voters approved the 284.5 million bond issue to build two new schools, replace five schools, replace most of the district's 280 portables, build 19 new multi-purpose rooms, build nine new libraries, upgrade middle school science labs, upgrade technology, and upgrade infrastructure in 79 school buildings. In November 2008 the voters approved \$370 million in bond improvements of which \$191 million were issued in May 2009. Bonds totaling \$188 million were sold in May 2009 relative to the November 4, 2008 election. An additional \$32 million were sold in December 2009 and another \$106 million in March 2010 relative to the 2008, \$370 million election. Furthermore, \$9.8 million were issued during the fiscal year to refund 2014 and 2015 maturities from the 2002 issue. An additional \$50 million in bonding authority from the 2008 election remains but is not expected to be used for at least a year.

At June 30, 2010, the overall legal debt margin was \$83,689,331. See page 106 in the Statistical Section for additional details on the District's legal debt margin. The District maintains an Aa2 and AA Moody's and Standard and Poor's financial ratings, respectively.

For more information on the districts capital assets and debt administration please refer to the footnotes. (See notes 1D4, 1D6, IIIB and IIIC).

The Wichita Public School District has committed itself to financial excellence for many years. The District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1993 and from the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting since 1993.

Contacting the School District's Financial Management

Budgeting Web Page: <http://www.usd259.com/offices/finance>

Contact Budgeting by E-mail: budgetoffice@usd259.net

Write the Budgeting Office:

Unified School District #259
Attention: Ronda Goode
201 N Water
Suite 603
Wichita, KS 67202

Contact Budgeting by Phone:

Linda Jones, Chief Financial Officer (316) 973-4529
Ronda Goode, Budgeting Director (316) 973-4528
Elizabeth Sanborn, Budget Analyst (316) 973-4654
Fax: Attention: Ronda Goode (316) 973-4634



Basic Financial Statements



**Wichita Public Schools
Unified School District No. 259
Statement of Net Assets
June 30, 2010**

	<u>Governmental Activities</u>
Assets	
Cash, cash equivalents and investments	\$ 189,539,761
Restricted cash, cash equivalents and investments	376,938,027
Receivables:	
State aid	41,015,795
Interest	405,297
Intergovernmental	2,163,754
Inventory	2,058,000
Cost of issuance	2,369,054
Capital assets:	
Land and construction in progress	27,620,747
Other capital assets, net of depreciation	391,722,218
Total assets	<u>1,033,832,653</u>
Liabilities	
Accounts payable	4,334,351
Accrued payroll	22,959,049
Interest payable	8,059,748
Unearned revenue	2,764,382
Long-term liabilities, including claims payable	
Due within one year	56,479,025
Due in more than one year	610,586,987
Total liabilities	<u>705,183,542</u>
Net Assets	
Invested in capital assets, net of related debt	217,714,525
Restricted for:	
Capital projects	41,972,323
Debt service	23,372,779
Self-insurance claims	43,074,689
Special education	3,555,567
Nutrition service	9,407,307
Federal and state grant programs	2,288,903
Other	3,895,726
Unrestricted	(16,632,708)
Total net assets	<u>\$ 328,649,111</u>

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Statement of Activities
For the Year Ended June 30, 2010**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					Total Governmental Activities
Instruction	\$ 306,955,555	\$ 2,216,342	\$ 64,899,616	\$ -	\$ (239,839,597)
Student and instructional support	76,113,491	108,982	27,296,585	-	(48,707,924)
Administration	41,515,454	-	4,942,700	-	(36,572,754)
Operations and maintenance	62,355,658	-	6,891,189	-	(55,464,469)
Student transportation service	26,924,761	-	16,455,750	-	(10,469,011)
Nutrition services	19,199,980	3,564,996	16,390,235	-	755,251
Interest on long-term debt	22,752,909	-	5,013,956	-	(17,738,953)
Total primary government	\$ 555,817,808	\$ 5,890,320	\$ 141,890,031	\$ -	(408,037,457)
General revenues:					
Property taxes levied for:					
General purposes					103,899,233
Debt service					25,692,971
Capital outlay					20,263,062
State and federal aid not restricted to specific purposes					278,984,103
Earnings on investments					2,629,093
Sale of property					427,431
Miscellaneous					2,397,458
Total general revenues and special items					434,293,351
Change in net assets					26,255,894
Net assets-beginning					302,393,217
Net assets-ending					\$ 328,649,111

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
June 30, 2010**

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balance -- governmental funds		\$ 525,706,249
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost	\$ 649,569,204	
Accumulated Depreciation	<u>(230,226,239)</u>	419,342,965
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
General Obligation Bonds Payable	(570,600,000)	
Premium on Bonds Payable	(9,903,965)	
Discount on Bonds Payable	26,457	
Deferred Refunding on Bonds Payable.	981,297	
Accrued Interest Payable on the Bonds	(8,059,748)	
Special Assessments	(135,179)	
Early Retirement Program	(53,169,945)	
Compensated Absences	(12,070,000)	
Liability for Arbitrage	(190,000)	
Other Post Employment Obligations	(8,296,158)	
Environmental Liability	<u>(1,767,400)</u>	(663,184,641)
Interest expense subsidy receivable is not considered available to liquidate liabilities of the current period and so is not recorded in the funds. It is recorded as revenue in the entity-wide statements.		1,340,795
Cost of issuing debt is not a financial resource and, therefore, is not reported in the funds		2,369,054
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.		<u>43,074,689</u>
Total net assets -- governmental activities		\$ 328,649,111

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010**

	General	Supplemental General	Special Education	State Intervention (K-12)	Bond Capital Projects	Capital Outlay	Bond and Interest	Other Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	\$ 44,805,638	\$ 59,090,311	\$ -	\$ -	\$ -	\$ 20,263,062	\$ 25,692,971	\$ 3,284	\$ 149,855,266
Intergovernmental - State	256,085,241	30,458,047	-	-	1,022	7,503,304	24,776,763	320,824,377	320,824,377
Intergovernmental - Federal	14,570,059	10,348,415	19,986,222	-	-	-	51,852,422	96,757,118	96,757,118
Interest expense subsidy - Federal	-	-	-	-	-	-	2,435,821	-	2,435,821
Charges for services	-	-	-	67,693	-	-	-	5,822,627	5,890,320
Earnings on investments	-	-	-	-	348,392	632,833	1,570,784	14,350	2,566,359
Other	-	-	21,208	-	-	-	10,175	2,366,075	2,397,458
Contributions	-	-	-	-	-	-	-	856,818	856,818
Total revenues	317,460,938	99,896,773	20,007,430	67,693	348,392	20,896,917	37,213,055	85,692,339	581,583,537
Expenditures:									
Current:									
Instruction	105,953,566	2,298,981	60,792,201	67,094,556	-	-	-	54,092,675	290,231,979
Student and instructional support	27,939,779	176	20,746,536	1,079,933	-	-	-	26,359,275	76,125,699
Administration	30,617,563	224,018	4,225,151	1,471,811	-	-	-	5,029,702	41,568,245
Operations and maintenance	34,875,723	17,561,421	1,204,104	425,572	-	-	-	7,504,250	61,571,070
Student transportation service	72,361	16,514,714	10,276,960	27,296	-	-	-	67,219	26,958,550
Nutrition services	-	-	-	-	-	-	-	18,974,782	18,974,782
Sub-total current expenditures	199,458,992	36,599,310	97,244,952	70,099,168	-	-	-	112,027,903	515,430,325
Facility acquisition and construction service	-	-	-	-	17,409,341	26,124,579	-	189,153	43,723,073
Debt Service:									
Principal retirement	-	-	-	-	-	-	13,955,000	-	13,955,000
Interest	-	-	-	-	-	-	21,802,132	-	21,802,132
Other	-	-	-	-	887,791	-	-	-	887,791
Total expenditures	199,458,992	36,599,310	97,244,952	70,099,168	18,297,132	26,124,579	35,757,132	112,217,056	595,798,321
Excess (deficiency) of revenues over (under) expenditures	118,001,946	63,297,463	(77,237,522)	(70,031,475)	(17,948,740)	(5,227,662)	1,455,923	(26,524,717)	(14,214,784)
Other financing sources (uses):									
Bond issuance	-	-	-	-	141,796,944	-	3,056	-	141,800,000
Premium on bond issuance	-	-	-	-	1,193,154	-	-	-	1,193,154
Payment on refunded bonds	-	-	-	-	(9,285,000)	-	-	-	(9,285,000)
Sale of property	-	-	-	-	-	427,431	-	-	427,431
Transfers in	-	-	75,504,465	70,529,777	-	1,307,290	-	30,828,788	178,170,320
Transfers out	(118,045,495)	(63,748,933)	-	-	-	-	-	-	(181,794,428)
Total other financing sources (uses)	(118,045,495)	(63,748,933)	75,504,465	70,529,777	133,705,098	1,734,721	3,056	30,828,788	130,511,477
Net change in fund balances	(43,549)	(451,470)	(1,733,057)	498,302	115,756,358	(3,492,941)	1,458,979	4,304,071	116,296,693
Fund balances at beginning of year	3,380,622	7,232,588	15,019,511	2,635,092	187,701,288	45,465,264	100,863,825	47,412,854	409,711,044
Change in reserve for inventory	(253,598)	-	-	-	-	-	-	(47,890)	(301,488)
Fund balances at end of year	\$ 3,083,475	\$ 6,781,118	\$ 13,286,454	\$ 3,133,394	\$ 303,457,646	\$ 41,972,323	\$ 102,322,804	\$ 51,669,035	\$ 525,706,249

The accompanying notes are an integral part of the basic financial statements.

Financial Section

**Wichita Public Schools
Unified School District No. 259
Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2010**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances -- total governmental funds		\$ 116,296,693
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded the amount of assets capitalized in the current period.</p>		
Depreciation expense	\$ (18,350,549)	
Capital assets capitalized	43,545,558	25,195,009
<p>In the statement of activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only any proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balances by the cost of capital assets sold.</p>		
		(1,455,660)
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets.</p>		
		(141,800,000)
<p>Bond premium proceeds provide current financial resources to governmental funds, but do not increase long-term liabilities in the statement of net assets.</p>		
		(1,193,154)
<p>Deferred refunding on bonds payable decrease the current financial resources to governmental funds but do not decrease long-term liabilities in the statement of net assets.</p>		
		617,756
<p>The amortization of bond premiums and discounts decrease the long term liabilities in the statement of net assets but do not provide current financial resources to the governmental funds</p>		
		1,198,163
<p>Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.</p>		
General obligation bonds	13,955,000	
Refunded bonds	9,285,000	
Special assessments	33,275	23,273,275
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.</p>		
		(1,878,904)
<p>In the statement of activities, certain operating expenses -- compensated absences, early retirement benefits, and arbitrage liabilities -- are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, the following differences were noted:</p>		
Compensated absences earned exceeded benefits paid	(155,000)	
Early retirement benefits earned is less than benefits paid	888,078	
Environmental liabilities incurred is less than amounts paid	282,600	1,015,678
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.</p>		
		7,567,470
<p>In the statement of activities, an asset is incurred for the cost of bond issuance, whereas in governmental funds, the cost of bond issuance expenditure is reported when paid.</p>		
		1,058,028
<p>In the statement of activities, a liability is accrued for other post employment benefits, whereas in governmental funds, other post employment benefits expenditure is reported when paid.</p>		
		(3,336,972)
<p>In the statement of activities, consumption of inventory is reported as an expense, whereas in governmental funds, changes in inventory are adjustments to fund balance.</p>		
		(301,488)
Change in net assets of governmental activities		\$ 26,255,894

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Statement of Net Assets
Proprietary Funds
June 30, 2010**

	Internal Service Funds
Assets:	
Current assets:	
Cash, cash equivalents and investments	\$ 51,528,433
Due from other funds	3,624,108
Total current assets	<u>55,152,541</u>
Liabilities:	
Current liabilities:	
Accrued liabilities	106,874
Accrued salaries	29,859
Current portion - claims payable	7,386,000
Total current liabilities	<u>7,522,733</u>
Noncurrent liabilities	
Long-term claims payable	<u>4,555,119</u>
Total liabilities	<u>12,077,852</u>
Net Assets:	
Total net assets restricted for self-insurance claims	<u>\$ 43,074,689</u>

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2010**

	<u>Internal Service Funds</u>
Operating revenues:	
Charges for services	\$ 56,466,510
Other insurance reimbursements	215,319
Total operating revenues	<u>56,681,829</u>
Operating expenses:	
Contractual services	<u>52,801,201</u>
Total operating expenses	<u>52,801,201</u>
Operating income	<u>3,880,628</u>
Nonoperating revenues:	
Interest	<u>62,734</u>
Total nonoperating revenues	<u>62,734</u>
Income before transfers	3,943,362
Transfers in	<u>3,624,108</u>
Change in net assets	7,567,470
Total net assets-beginning of year	<u>35,507,219</u>
Total net assets-end of year	<u>\$ 43,074,689</u>

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2010**

	Internal Service Funds
Cash flows from operating activities:	
Cash received from services	\$ 56,466,510
Cash received from insurance companies	215,319
Cash payments for claims	<u>(54,255,071)</u>
Net cash flow from operating activities	<u>2,426,758</u>
Cash flows from non-capital financing activities:	
Transfers from other funds	<u>3,624,108</u>
Net cash flow from non-capital financing activities	<u>3,624,108</u>
Cash flows from investing activities:	
Interest on investments	<u>62,734</u>
Net cash flow from investing activities	<u>62,734</u>
Net change in cash and cash equivalents	6,113,600
Cash and cash equivalents-beginning of the year	<u>45,414,833</u>
Cash and cash equivalents-end of the year	<u>\$ 51,528,433</u>
Reconciliation of operating income to net cash flow from operating activities:	
Operating income	\$ 3,880,628
Adjustments to reconcile operating income to net cash flow from operating activities:	
Change in due from other funds	(3,624,108)
Change in accrued liabilities	120,619
Change in claims payable	<u>2,049,619</u>
Net cash flow from operating activities	<u>\$ 2,426,758</u>

The accompanying notes are an integral part of the basic financial statements.

**Wichita Public Schools
Unified School District No. 259
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2010**

	<u>Agency Funds</u>
Assets:	
Cash and cash equivalents	\$ 4,753,947
Total assets	<u>\$ 4,753,947</u>
Liabilities:	
Due to others	\$ 4,753,947
Total liabilities	<u>\$ 4,753,947</u>

The accompanying notes are an integral part of the basic financial statements.

**WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259**

NOTES TO THE FINANCIAL STATEMENTS

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**WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Wichita Public Schools, Unified School District No. 259, (District) is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. Accounting principles generally accepted in the United States of America (GAAP) require these financial statements present the District (the primary government) and its component units. There are no component units for which the District is considered to be financially accountable.

B. District-wide and Fund Financial Statements

District-wide Financial Statements - The statement of net assets and the statement of activities report information on all of the nonfiduciary activities of the primary government.

The effect of interfund activity has been eliminated from these statements unless immaterial.

The statement of net assets presents the financial condition of the governmental activities of the District at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements – The fund financial statements include separate financial statements that are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the district-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Expenditures in the financial statements are grouped by function. Following are descriptions of the District's functions.

Instruction – Activities dealing directly with the interaction between teachers and students, and contracted instructional services.

Student and Instruction Support – Activities designed to assess, improve the well-being of students, supplement the teaching process, and assist the instructional staff of learning experiences for students. Includes staff in attendance and social work services, substance abuse, guidance, health, psychology, curriculum improvement services, counseling and guidance services, library and media support, speech pathology, and audiology.

Administration – Activities concerned with establishing and administering policy for operating the local education agency. Includes only board of education staff, special education staff, school administration, board secretary/clerk staff, staff relations and negotiation staff, the superintendent's staff, assistant superintendents, area directors, and the superintendent.

Operations and Maintenance – Activities concerned with the paying, transporting, exchanging, maintaining goods and services for the local education agency, and other supplemental services. Includes the Chief of Financial, and business support staffs; includes the staff for supervisors of fiscal services, budgeting, payroll, financial accounting, purchasing, warehousing, printing and duplication staff. Other supporting staffs that support each of the other instructional and supporting services programs include planning, research, development, evaluation, information, and data processing services. Other supplemental services includes operations and maintenance supervisor, operations staff (heating, lighting, ventilation, repairing and replacing facilities and equipment), care and upkeep of grounds and equipment staff, and vehicle operations and maintenance staff and security services staff.

Student Transportation Services – Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to and from school activities.

Nutrition Services – Activities concerned with providing food to students and staff in a school or local education agency. This service area includes preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery.

Facility Acquisition and Construction Service – Activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings, additions to buildings, initially installing or extending service systems and other built-in equipment, and improving sites.

Debt Service – Servicing the debt of the local education agency, including payments of both principal and interest.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

District-wide Financial Statements – The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements, except for agency funds, which have no measurement focus. All assets and liabilities associated with the operation of the District are included on the statement of net assets. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the budget year for which they are

levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Entitlements and state aid are recorded at the time of receipt or earlier if the susceptible to accrual criteria is met. Expenditure-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met. Other receipts become measurable and available when cash is received by the government and is recognized as revenue at that time.

The District reports the following major governmental funds:

General fund – this is the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Supplemental General – created by Kansas statute in 1992 to allow individual school districts to spend above the per student amount provided by the state in the general fund weighting formula.

Special Education – used to account for programs which deliver educational services to special needs students.

State Intervention (K-12) – used to account for programs for the District’s population by providing educational opportunities and instructional services to assist in closing the achievement gap.

Bond Capital Projects – used to account for the acquisition or construction of major capital facilities funded from general obligation bond proceeds.

Capital Outlay – used to account for the acquisition and construction of major capital facilities other than those financed from general obligation bond proceeds.

Bond and Interest – used for payment of principal and interest on the District’s general obligation bonds when such bonds are outstanding.

Additionally, the District reports the following fund types:

Internal service funds – these funds account for the District’s self-insurance programs provided to other departments or agencies of the government, on a cost reimbursement basis.

Fiduciary funds – the District has three agency funds which are used to account for assets held by the District as an agent for others. The funds include assets held for activities such as student organizations and athletics, and funds held for employee payroll withholdings and flexible spending accounts. They are custodial in nature, and do not involve measurement of results of operations.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal services funds are charges for insurance services. Operating expenses for internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Equity

1. Deposits and Investments

K.S.A. 12-1667 authorizes the District to invest moneys not regulated by other statutes in time deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool. Investments are reported at fair value based on quoted market prices.

The investments of proceeds of long-term debt are governed by specific statutes and authorize the District to invest in the following:

- Investments authorized by K.S.A. 12-1675
- Direct obligations of the U.S. government or any other agency thereof
- Money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof
- Obligations of any municipality of Kansas
- Investment agreements with a financial institution rated in the three highest rating categories by Moody’s or Standard and Poor’s.

Cash resources of the individual funds (except for the proceeds of general obligation bonds, which are separately invested) are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Investments of the pooled accounts consist primarily of certificates of deposits. Interest income earned is allocated to various funds based upon statutory requirements. Restricted cash and investments include the unspent proceeds from general obligation bond issues and funds held in escrow from crossover refunding bond sales.

For purposes of the statement of cash flows, the District considers all investments by fund in the District's cash and investment pool to be cash equivalents.

2. *Receivables*

Taxes are assessed on a calendar-year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all tax entities within the county. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Tax installments paid to the County Treasurer in May are budgeted to finance the current year's operations and are distributed to the District prior to fiscal year end.

State statutes provide that in the month of June of each school year, payment (from the State to District) shall be made of the full amount of the general state aid for the year. The State did not make the final state aid payment of \$41,015,795 for the fiscal year ended June 2010 until July 2010. The District was instructed by the State to record the final payment as though it had been received on June 30, 2010. This receipt was recorded for the budgetary basis; however it was recorded as a receivable by the General, Supplemental General, and KPERS Funds for the district-wide and fund financial statements.

3. *Inventories*

Inventories of supplies are stated at cost using the standard cost method. Inventories in the general fund consist of educational and maintenance supplies. Inventories in the special revenue funds are food supplies. The purchase method is used to account for governmental fund type inventories. Under the purchase method, inventories are recorded as expenditures when purchased; however, material amounts of inventories are reported as assets of the respective fund. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of reported assets. Textbooks are expensed at the time of purchase and equally offset by the textbook rental fund. On hand quantities of textbooks are tracked internally, and a replacement value for textbooks is established using the "purchasing list price" of the textbook multiplied by the on hand quantity.

4. *Capital Assets*

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the district-wide statement of net assets, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated fair values as of the date received. The District maintains a capitalization threshold of \$2,000 for regular capital assets, \$100,000 for special assessments and \$1,000,000 for intangibles. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related

capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Lives
Buildings	40-50 years
Building Improvements	10-30 years
Land Improvements	10-30 years
Machinery and Equipment	5-15 years

5. *Compensated Absences*

The District annually grants employees temporary leave, the amount of which varies with the classification of the employee. All vacation days accrue monthly. As of June 30 each year, vacation in excess of 40 days is converted to temporary leave. Temporary leave, which consists primarily of sick and personal leave, is allowed to accrue without limit. Upon separation from the District, unused accrued vacation leave up to 20 days is paid on the basis of current salary. An employee who dies or who retires or resigns honorably after reaching age 55 or completing 5 years of employment is eligible for a severance payment. The severance payment is paid at a rate of \$3.75 per unused accrued temporary leave hour and unused accrued vacation leave hours in excess of 20 days. All vacation pay is accrued when incurred in the district-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

6. *Long-Term Obligations*

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. *Fund Equity*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

The fund balance *reserved for encumbrances* is used to segregate a portion of fund balance legally restricted for the future payment of outstanding encumbrances.

The fund balance *reserved for inventory of supplies* is used to segregate a portion of fund balance to indicate that inventories do not represent available or spendable resources.

The fund balance *reserved for crossover refunded bonds* is the result of funds held in escrow from a crossover refunding bond sale, which are reserved for repayment and defeasement of the refunded bonds. See also Note III.C.

8. *Net Assets*

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

9. *Estimates*

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of revenues and expenses included in such financial statements. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require budgets be adopted for all funds, unless exempted by a specific statute. The statutes provide for the following sequence and timetable in the adoption of the legal budget.

1. Preparation of the budget for the current fiscal year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

Kansas statutes allow school districts to operate from July 1 to August 15 without an adopted budget. Kansas statutes also dictate the level of the general fund budget based on a formula that used \$4,492 per full-time equivalent weighted student as of September 20. Because the number of students as of September 20 of the budget year was not known at the time of budget adoption, an estimated number was used. If the estimate is too low, the Board of Education is allowed by statute to increase the general fund budget to the actual amount after following the procedures for publication and public hearing as outlined above. For the current year, the estimated general fund budget was too high due to changes in the rate per student set by the Legislation. The initial rate set by the Legislature was \$4,492 per student and was subsequently reduced to \$4,012.

Kansas statutes limit the supplemental general fund budget to a percentage of the general fund budget. However, once adopted, the supplemental general fund budget may not be increased. For the year ended June 30, 2010, the adopted general fund budget was reduced but the supplemental general fund budget was not.

The District's legal level of budget control is at the fund level. Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in revenue other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held and the governing body may amend the budget at that time.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end. Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled. Accordingly, the data presented in the budgetary comparison statements differ from the data presented in the financial statements prepared in accordance with GAAP.

A legal operating budget is not required for the internal service funds, the agency funds and the following funds:

Special revenue funds:

Athletic activity
Textbook rental
Contingency reserve

Music rental
Student material revolving
Supplemental grants – federal
Supplemental grants – state and local

Capital project funds:

Bond capital projects

Spending in funds which are not subject to legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the Board. The state of Kansas allows spending above legal operating budgets by amounts received from unbudgeted grants and reimbursements.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Custodial Credit Risk. For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2010, district deposits were not exposed to custodial credit risk since all were either covered by federal depository insurance or the collateral was held by the District's agent in the District's name. The District does not have a formal policy regarding custodial credit risk, though it follows Kansas statutes, which require that deposits be secured 100%, and investments be perfected in the name of the investing entity and be delivered to a third-party custodian. As of June 30, 2010, the District had investments of \$3,899,376 subject to custodial credit risk due to a miscommunication in which the counterparty did not transfer the security to the designated third party custodian. All other district investments were not exposed to custodial credit risk as they were being held by the proper third party custodian.

Credit Risk. State law limits the types of investments that the District may make (see Note I.D.1). The District's investment policy does not add any further limitations. As of June 30, 2010, the securities underlying the District's repurchase agreements include FNMA, FFCB, FHLB and FHLMC securities. All are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. Other investments include FNMA, FHLB and FHLMC government agency securities rated AAA by Standard and Poor's, and US. Treasury bills.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has concentrations of investments as of June 30, 2010, as follows:

Investments	Percentage of Investments
FNMA	39%
FHLB	6%
FHLMC	5%

Interest Rate Risk. State law and the District's investment policy limit investments in U.S. Treasury bills or notes to those with maturities not exceeding two years. District policy also states that portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector, and that the investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might reasonably be anticipated.

As of June 30, 2010, the District had the following investments and maturities:

Investment Type	Investment maturities (in Years)		
	Fair Value	Less than 1	1-5
Repurchase agreements	\$ 48,714,642	\$ 48,714,642	\$ --
U. S. Treasuries	3,899,376	3,899,376	--
U.S. Government agencies	142,377,328	142,377,328	--
Treasury obligation mutual bond funds	16,850,691	16,850,691	--
U.S. Treasuries held in bond escrow trust account	72,231,071	34,246,919	37,984,152
Total	\$ 284,073,108	\$ 246,088,956	\$ 37,984,152

Financial Section

Deposits and investments at June 30, 2010 appear in the financial statements as summarized below:

Carrying amount of deposits	\$ 287,158,627
Carrying amount of investments	<u>284,073,108</u>
Total	<u>\$ 571,231,735</u>
Cash and investments - governmental funds, balance sheet	\$ 514,949,355
Cash and investments - internal service funds, statement of net assets	<u>51,528,433</u>
Cash and investments - governmental activities statement of net assets	566,477,788
Cash and investments - fiduciary funds	<u>4,753,947</u>
Total	<u>\$ 571,231,735</u>

B. Capital Assets

Capital asset activity for the year ended June 30, 2010 was as follows:

	Balance July 1, 2009	Reclassification	Increases	Decreases	Balance June 30, 2010
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 11,723,394	\$ --	\$ 3,204,309	\$ 132,578	\$ 14,795,125
Construction in progress	3,689,691	--	16,345,147	7,209,216	12,825,622
Total capital assets, not being depreciated	15,413,085	--	19,549,456	7,341,794	27,620,747
Capital assets, being depreciated:					
Buildings and improvements	546,432,511	--	25,456,526	979,350	570,909,687
Machinery and equipment	29,740,226	--	613,012	3,648,049	26,705,189
Land improvements	19,197,801	--	5,135,780	--	24,333,581
Total capital assets being depreciated	595,370,538	--	31,205,318	4,627,399	621,948,457
Less accumulated depreciation for:					
Buildings and improvements	188,079,321	4,304,508	14,607,347	63,393	206,927,783
Machinery and equipment	16,133,345	793,242	2,421,189	3,240,924	16,106,852
Land improvements	10,967,341	(5,097,750)	1,322,013	--	7,191,604
Total accumulated depreciation	215,180,007	--	18,350,549	3,304,317	230,226,239
Total capital assets, being depreciated, net	380,190,531	--	12,854,769	1,323,082	391,722,218
Governmental activities capital assets, net	\$ 395,603,616	\$ --	\$ 32,404,225	\$ 8,664,876	\$ 419,342,965

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Instruction	\$ 16,701,242
Student and Instructional Support	171,119
Administration	16,971
Operations and Maintenance	1,199,962
Transportation	5,932
Nutrition Service	<u>255,323</u>
Total depreciation expense – governmental activities	<u>\$ 18,350,549</u>

C. Long-Term Debt

Long-term liability activity for the year ended June 30, 2010 was as follows:

	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Due within one year
General obligation bonds	\$ 452,040,000	\$ 141,800,000	\$ 23,240,000	\$ 570,600,000	\$ 20,110,000
Special assessment taxes payable	168,454	--	33,275	135,179	34,871
Early retirement program	54,058,020	13,979,054	14,867,129	53,169,945	15,106,000
Compensated absences	11,915,000	17,484,000	17,329,000	12,070,000	12,070,000
Premium on bonds	9,911,397	1,193,154	1,200,586	9,903,965	1,295,794
Discount on bonds	(28,881)	--	(2,424)	(26,457)	(2,424)
Deferred refunding	(363,541)	(887,791)	(270,035)	(981,297)	(410,616)
Arbitrage liability	190,000	--	--	190,000	190,000
Environmental liability	2,050,000	--	282,600	1,767,400	699,400
Claims payable	9,891,500	47,221,598	45,171,979	11,941,119	7,386,000
OPEB	4,959,187	3,336,971	--	8,296,158	--
Total	<u>\$ 544,791,136</u>	<u>\$ 224,126,986</u>	<u>\$ 101,852,110</u>	<u>\$ 667,066,012</u>	<u>\$ 56,479,025</u>

Compensated absences and the early retirement program are liquidated by the fund where each employee's regular salary is charged (primarily the General Fund and various special revenue funds). The arbitrage liability will be liquidated with funds from the Bond Capital Outlay Fund. The environmental liability will be liquidated primarily with funds from the Special Liability Expense Fund.

General Obligation Bonds. On August 15, 2000 the District issued \$94,833,000 of general obligation bonds with interest rates ranging from 3.5% to 6.0%, due in September 2017. On July 10, 2001, the District issued \$94,835,000 of general obligation bonds with interest rates varying from 3.50% to 5.50% due in September 2019. On September 15, 2002, the District issued \$94,830,000 of general obligation bonds with interest rates ranging from 2.50% to 5.00%, due in October 2018.

On May 27, 2009, the District issued \$58,760,000 in General Obligation Refunding and School Building Bonds with interest rates from 2% - 5% due October 1, 2021, and \$132,500,000 in Taxable General Obligation School Building bonds (Build America Bonds – Direct Payment to Issuer), with an interest rate of 6.22% due October 1, 2028. The bond proceeds will be used to construct, furnish, and equip new school facilities and make additions and improvements to existing school facilities throughout the District. The debt service requirements for general obligation bonds will be paid with future property tax revenues.

On December 15, 2009, the District issued \$32,000,000 in General Obligation School Building Bonds (Qualified School Construction – Tax Credit Bonds), with a tax credit rate of 5.90% and a supplemental coupon rate of 1.35% due September 15, 2026, and \$3,350,000 in General Obligation Refunding Bonds with interest rates from 2 – 2.5% due October 1, 2011. The bond proceeds will be used to fund certain school building improvement projects throughout the District. The debt service requirement for general obligation bonds will be paid with future property tax revenues. All of the tax exempt bonds were used to advance refund \$2.985 million of outstanding 2002 series bonds with an average interest rate of 5.0%. The net proceeds of \$3,369,435 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2002 Series bonds. As a result, that portion of the 2002 Series bonds is considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets. The District completed the advance refunding to reduce its total debt service payments by \$293,078 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$211,712.

On March 3, 2010, the District issued \$6,450,000 in General Obligation Refunding Bonds, with interest rate from 2 – 4% due October 1, 2015, and \$100,000,000 in Taxable General Obligation School Building Bonds (Build America Bonds – Direct Payment to Issuer), with interest rates from 5.10 – 5.39% due October 1, 2025. The debt proceeds will be used to construct, furnish, and equip new school facilities and make additions and improvements to existing school facilities throughout the District. The debt service requirements for general obligation bonds will be paid with future property tax revenues. All of the tax exempt bonds were used to advance refund \$6.3 million of outstanding 2002 Series bonds with an average interest rate of 5.0%. The net proceeds of \$6,803,356 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2002 Series bonds. As a result, that portion of the 2002 Series bonds is considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets. The District completed the advance refunding to reduce its total debt service payments by \$298,375 and to obtain an economic gain (difference between the present value of the old and new debt service payments) of \$273,763.

Crossover Advance Refunding. On November 1, 2004, the District issued \$31,990,000 in general obligation refunding bonds with a net interest cost of 3.56% for a crossover refunding of \$33,085,000 of the outstanding Series 2000 bonds, which have a net interest cost of 5.01%. On June 15, 2005, the District issued \$36,470,000 in general obligation refunding bonds with a net interest cost of 3.83% for a crossover refunding of \$37,790,000 of the outstanding Series 2001 bonds, which have a net interest cost of 4.75%.

Financial Section

Under a crossover advance refunding bond issue, the original bond issues (refunded bonds) are not considered defeased until they are retired. Proceeds of the crossover refunding are placed into an escrow account; however, unlike other advance refundings, the escrow account in a crossover advance refunding is not immediately dedicated to debt service principal and interest on the refunded bonds. Instead, resources in the escrow account are used temporarily to meet debt service requirements on the new, refunding bonds. Only at a later date, known as the "crossover date," are resources in the escrow account dedicated exclusively to payment of principal and interest on the refunded bonds. Therefore, crossover refundings do not result in the defeasance of debt until the crossover date. The District has recorded both the refunding and refunded bonds in the financial statements, as well as the balance of funds held in escrow for their repayment, which totals \$73,998,970 as of June 30, 2009.

General obligation bond Series 2000 has a crossover date of September 1, 2010. Series 2001 has a crossover date of September 1, 2011.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 20,110,000	\$ 27,758,862
2012	24,665,000	26,213,201
2013	30,255,000	24,912,939
2014	32,185,000	23,424,470
2015	34,590,000	21,876,764
2016 - 2020	146,935,000	89,721,360
2021 - 2025	123,360,000	66,651,225
2026 - 2030	<u>158,500,000</u>	<u>18,168,450</u>
Total	<u>\$ 570,600,000</u>	<u>\$ 298,727,271</u>

Special Assessment Taxes Payable. The District is liable for certain special assessments on certain real property. The payments will be paid from future property tax revenues. The assessments have interest rates varying from 4.83% to 11.72%. Principal payments are due annually through December 1, 2014, as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 34,871	\$ 6,929
2012	23,218	5,173
2013	24,415	3,975
2014	25,675	2,716
2015	<u>27,000</u>	<u>1,392</u>
Total	<u>\$ 135,179</u>	<u>\$ 20,185</u>

Prior Year Defeasance of Debt. In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for

all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements of the reporting entity. At June 30, 2010, bonds totaling \$3,000,000 are considered defeased.

Early Retirement Program. At the discretion of the Board of Education, the District offers a voluntary early retirement program to eligible employees who have been employed by the District in a permanent position for 15 or more years, are at least age 50 when they retire, and have an effective hire date prior to July 1, 1996. Benefits at attaining age 60 are based on the retiree's final average salary used by the Kansas Public Employees Retirement System (KPERs), a 1.4% multiplier for all years of participating service credit with KPERs, and the total number of years of credited KPERs service (excluding any purchased or repurchased years), paid in not more than 60 monthly payments. The benefits also include an amount equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62, paid in not more than 24 monthly payments. This benefit will be reduced by 5% for each year by which the employee's years of qualified service are less than 20. This program is unfunded with costs expended as paid. For the year ended June 30, 2010, the District paid \$14,867,129 in benefits. The liability for the early retirement program includes the expected cash outflows discounted at 4.04%. At year-end, there are 645 retirees receiving benefits, and another 87 eligible retirees that have not yet started receiving benefits.

Arbitrage Liability. In 1986, Federal law changed, making it illegal for an entity to issue tax-exempt debt, reinvest those proceeds in a tax-deductible instrument, and make an arbitrage profit on the differential in interest rates. A calculation was created which established the methodology for determining if the tax exempt debt proceeds were invested to yield a profit. If a profit exists, all of that profit must be paid to the U.S. Treasury.

The District has issued bonds since the implementation of Federal law. The series 2000, series 2001, Series 2002, 2009A, 2009C, 2009D, and 2010A general obligation bonds are subject to arbitrage. The District has recorded a liability of \$190,000 in the entity-wide statement of net assets as its estimate of its liability at June 30, 2010. This liability will be payable in fiscal 2011. Actual payments could differ from the estimates.

D. Interfund Receivables and Payables

At June 30, 2010, the General Fund recorded \$20,496,754 and the Supplemental General Fund recorded \$333,368 due to the Special Education Fund (major fund), State Intervention Fund (major fund), Capital Outlay Fund (major fund) and other nonmajor governmental funds. This interfund payable was the result of a cash advance from these funds.

E. Interfund Transfers

A summary of interfund transfers by fund type for the year ended June 30, 2010 is as follows:

	Special Education	State Intervention	Capital Outlay	Nonmajor Governmental	Internal Service Fund	Total
Transfer from:						
General fund	\$ 44,772,361	\$ 56,490,111	\$ 1,307,290	\$ 11,983,542	\$ 3,492,191	\$ 118,045,495
Supplemental General fund	30,732,104	14,039,666	--	18,845,246	131,917	63,748,933
Total	\$ 75,504,465	\$ 70,529,777	\$ 1,307,290	\$ 30,828,788	\$ 3,624,108	\$ 181,794,428

Transfers are used (1) to move revenues from the fund where State statute or the District's budget requires they be collected to the fund from which they are required to be expended under State statute or the District's budget, or (2) to move restricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

IV. OTHER INFORMATION

A. Risk Management

The District has adopted self-insurance programs for workers' compensation, short-term disability, health, pharmacy and dental. Liabilities are reported when it is probable a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The District uses internal service funds to account for this activity. Each program is funded by a monthly contribution made by the District for each eligible employee. Contribution amounts are determined by the District and the insurance carrier for the District's stop loss policy, if applicable. There have been no settlements in excess of insurance coverage during any of the prior three years.

Health Care. All employees who are permanent, active employees working at least half-time for the District are eligible for health, pharmacy and dental benefits. Health, prescription and dental benefits are provided through a self-funded program to District employees and all eligible dependents. The District's annual liability for benefits is limited to \$400,000 per individual claim by a specific loss policy. There is no aggregate stop loss policy.

Short-Term Disability. The District provides disability benefits covering employees working in a permanent position at least half-time. Short-term disability benefits for certificated employees are provided for disability resulting from occupational or non-occupational illness or injury at a rate of 70% of the employee's regular daily rate. Short-term disability benefits for classified employees are provided for disability resulting from non-occupational illness at a rate of 70% of the employee's regular hourly rate of pay. Benefits are provided for a maximum of 180 calendar days from the beginning date of the disability. The outstanding claims liability is calculated from historical data and future expectations. This liability includes an estimated liability for known claims as well as estimated liability for claims incurred but not reported. Short-term disability coverage for classified employees has been reduced from prior years through negotiation to eliminate the 70% coverage for occupational injuries, which are instead covered under workers' compensation.

Workers' Compensation. Workers' compensation benefits are provided for medical expenses and indemnity resulting from occupational illness or accidental injury to all employees under the Kansas Workers Compensation Act. Benefits are paid according to Kansas statute governing workers compensation benefits. The District's liability for benefits is limited by a specific stop loss policy of \$500,000 per claim. The District pays an annual assessment fee to the State of Kansas for the state insurance fund and an assessment for the operation of the Division of Workers Compensation in the Kansas Department of Labor. The outstanding claims liability is calculated from historical data and case reserves set by District staff, and evaluated by an independent actuarial opinion. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported (IBNR). These limits are the same as for the prior year.

Risk Management. The District has a self-insurance program to provide legal defense and pay claims against the Board of Education when an incident occurs during the course of employment. There is a \$500,000 limitation for Kansas claims based on government immunity law. The deductible portion of the property and casualty, general liability, automobile, and aviation premiums are paid from the risk management fund. This limit is the same as for the prior year.

Changes in the claims liabilities during the past two years are as follows:

	<u>Health Care</u>	<u>Disability Reserve</u>	<u>Workers' Compensation</u>	<u>Risk Management</u>
Unpaid claims, June 30, 2008	\$ 5,085,000	\$ 80,000	\$ 6,217,000	\$ --
Incurred claims (including IBNR)	34,109,217	811,951	1,285,439	1,093,983
Claims payments	<u>(35,844,217)</u>	<u>(821,951)</u>	<u>(1,030,939)</u>	<u>(1,093,983)</u>
Unpaid claims, June 30, 2009	3,350,000	70,000	6,471,500	--
Incurred claims (including IBNR)	38,021,958	885,421	3,313,397	5,000,822
Claim payments	<u>(37,515,958)</u>	<u>(880,421)</u>	<u>(1,774,778)</u>	<u>(5,000,822)</u>
Unpaid claims, June 30, 2010	<u>\$ 3,856,000</u>	<u>\$ 75,000</u>	<u>\$ 8,010,119</u>	<u>\$ --</u>

B. Environmental Matters

An area near the District's School Service Center has been designated by the Kansas Department of Health and Environment (KDHE) as a groundwater contamination site. As a result of that contamination, the District entered into an agreement with KDHE to perform a Remediation Investigation and Feasibility Study (RI/FS) to investigate the contamination and develop a clean-up plan. The District is currently conducting the Feasibility Study portion of the agreement, which will determine the best approach to site clean-up and restoration, and is completing some groundwater interim remedial measures. While the Feasibility Study and interim remedial measures progress, the District is required to perform semi-annual monitoring of the groundwater. The present value of the costs required for the Feasibility Study, monitoring activities, and interim remedial measures is estimated at \$1,767,400. This

amount has been recorded with long-term debt on the statement of net assets and is based on engineering estimates and actual costs incurred. Until the Feasibility Study has been completed, it is not yet possible to estimate the District's ultimate cost for clean-up of the site. There are no anticipated recoveries on this project.

C. Contingent Liabilities

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's counsel that resolution of these matters will not have a materially adverse effect on the financial condition of the District.

D. Construction Commitments

As of June 30, 2010, the District has outstanding construction commitments of \$43,697,914 under its current general obligation bond projects to construct, furnish, and equip new school facilities and make additions and improvements to existing school facilities throughout the District. This amount is reflected as reserve for encumbrances in the bond capital projects fund.

E. Defined Benefit Pension Plan

Plan Description. The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. The State of Kansas contributed 8.57% of covered payroll for the year ended June 30, 2010. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for District employees for the years ended June 30, 2008, 2009 and 2010 were \$20,741,982, \$22,980,806, and \$23,560,267, respectively, equal to the statutory required contributions each year. These contributions are recognized as revenues and expenditures in KPERS Retirement Contributions Fund. KPERS had no investments in the District's debt securities. Ten-year historical trend information showing KPERS' progress in accumulating sufficient assets to pay benefits when due is presented in KPERS' June 30, 2010 financial report.

F. Postemployment Healthcare Plan

Plan Description. Wichita Public Schools Post-Retirement Benefits Plan (the Plan) is a single-employer defined benefit healthcare plan administered by the Wichita Public Schools #259 (the District). The Plan provides healthcare benefits, including medical, dental, vision and life, to retirees. Retiree health coverage is provided for under K.S.A. 12-5040. Employees who retire on or after age 55 with at least 10 years of cumulative service with the District and 10 years of vested service under Kansas Public Employee Retirement System (KPERs) are eligible for benefits. If a participant was hired before July 1, 1996, then the participant can access the plan if retirement is on or after age 50 with 15 years of service with the District. Retirees and spouses have the same benefit as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, or when the retiree reaches the Medicare eligibility age which is currently age 65. Spousal coverage is available until the retiree becomes covered under another employer health plan, attains Medicare eligibility age, or dies.

The Plan does not issue a stand-alone audited GAAP basis financial report.

Funding Policy. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The funding policy of the District is to pay premiums as they come due through the Health Care internal service fund. The contribution requirements of plan members and the District are established and may be amended by the Board of Education. The required contribution is based on projected pay-as-you-go financing requirements. District retirees pay 100% of their premiums; the District is not required to share costs of retiree premiums. The District pays claims costs for retirees through its Health Care internal service fund, as described in Note IV.A.

Annual OPEB Cost and Net OPEB Obligation. The Districts' annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Districts' net OPEB obligation to the Plan:

Annual required contribution	\$ 5,270,124
Interest on net OPEB obligation	223,163
Adjustment to annual required contribution	<u>(299,177)</u>
Annual OPEB cost (expense)	5,194,110
Contributions made	<u>(1,857,139)</u>
Increase in net OPEB obligation	3,336,971
Net OPEB obligation – beginning of year	4,959,187
Net OPEB obligation – end of year	<u><u>\$ 8,296,158</u></u>

The district's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/10	\$ 5,194,110	35.8%	\$ 8,296,158
6/30/09	\$ 4,425,845	48.3%	\$ 4,959,187
6/30/08	\$ 4,466,075	40.2%	\$ 1,374,113

Funded Status and Funding Progress. As of July 1, 2009, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits was \$41.8 million, and there was no actuarial value of assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$41.8 million. The covered payroll (annual payroll of active employees covered by the plan) was \$292.2 million, and the ratio of the UAAL to the covered payroll was 14.30 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

In the July 1, 2009, actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the District's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9 percent initially, reduced to an ultimate rate of 5 percent after eight years. Both rates included a 2.5 percent inflation assumption. The UAAL is being amortized as a level dollar of projected payroll on a closed basis. The remaining amortization period at July 1, 2009, was twenty-eight years on the original base amount of \$35,793,858 and thirty years on the additional amount of \$7,190,058 added in 2009.

G. Pending Governmental Accounting Standards

The effect on the District's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions was issued in February 2009. This statement will be effective for the District beginning with its fiscal year ended June 30, 2011. This statement is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types. GASB 54 establishes a hierarchy of fund balance classifications based primarily on the extent to which a government is bound to observe spending constraints imposed upon how resources reported in governmental funds may be used. Specifically, GASB 54 distinguishes fund balance between amounts that are considered non-spendable and other amounts that are classified based on the relative strength of the constraints that control the purposes for which specific amounts can be spent.

H. Subsequent Events

On November 4, 2008, the patrons of the Wichita Public Schools voted to approve a \$370 million general obligation bond proposal. \$188,260,000 was issued as of June 2009, plus \$141,800,000 was issued during year end June 30, 2010. In September 2010, the District issued \$13,010,000 in general obligation refunding bonds.

As part of the new construction projects funded by these bond issues, the District purchased land in the southeast part of Wichita for \$1,588,125 in August 2010. This will be the location of the new SE high school.





Required Supplementary Information

**WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259**

REQUIRED SUPPLEMENTARY INFORMATION

OTHER POSTEMPLOYMENT
BENEFITS OTHER THAN PENSIONS

June 30, 2010

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll ((b-a)/c)
07/01/09	--	\$ 41,784,080	\$ 41,784,080	0%	\$ 292,212,520	14.30%
07/01/07	--	35,793,858	35,793,858	0%	266,214,828	13.45%

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Taxes	\$ 46,270,084	\$ 46,270,084	\$ 44,805,638	\$ (1,464,446)
Intergovernmental - State	254,449,258	256,620,797	258,085,241	1,464,444
Intergovernmental - Federal	14,570,059	14,570,059	14,570,059	-
Other	-	-	134,305	134,305
Total revenue	315,289,401	317,460,940	317,595,243	134,303
Expenditures:				
Current:				
Instruction	112,650,088	112,650,088	105,823,855	(6,826,233)
Student and instructional support	29,170,229	29,225,229	28,163,111	(1,062,118)
Administration	31,714,416	31,714,416	30,523,471	(1,190,945)
Operations and maintenance	34,833,167	34,833,167	34,954,497	121,330
Student transportation service	32,000	32,000	84,280	52,280
Total expenditures	208,399,900	208,454,900	199,549,214	(8,905,686)
Revenue over expenditures	106,889,501	109,006,040	118,046,029	9,039,989
Other financing sources (uses):				
Transfer (to) from other funds:				
Special Revenue Funds	(107,023,270)	(109,139,809)	(118,045,495)	8,905,686
Total other financing sources (uses)	(107,023,270)	(109,139,809)	(118,045,495)	8,905,686
Revenues and other financing sources over (under) expenditures and other uses	(133,769)	(133,769)	534	134,303
Fund balances at beginning of year	133,769	133,769	133,771	2
Fund balances at end of year	\$ -	\$ -	\$ 134,305	\$ 134,305

Explanation of difference between budgetary and GAAP fund balances:

Accounts payable for items received but not yet paid for.	(85,052)
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	1,855,901
Inventory purchases are outflows of budgetary resources but are not expenditures for GAAP.	<u>1,178,321</u>
GAAP fund balance at end of year	<u>\$ 3,083,475</u>

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Supplemental General Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Taxes	\$ 55,306,638	\$ 55,306,638	\$ 59,090,311	\$ 3,783,673
Intergovernmental - State	40,984,547	40,984,547	30,458,047	(10,526,500)
Intergovernmental - Federal	-	-	10,348,415	10,348,415
Other	-	-	292,556	292,556
Total revenues	96,291,185	96,291,185	100,189,329	3,898,144
Expenditures:				
Current:				
Instruction	2,336,277	2,336,277	2,289,667	(46,610)
Student and instructional support	-	-	28	28
Administration	229,569	229,569	223,378	(6,191)
Operations and maintenance	24,700,605	24,700,605	17,865,858	(6,834,747)
Student transportation service	16,466,939	16,466,939	16,243,274	(223,665)
Total expenditures	43,733,390	43,733,390	36,622,205	(7,111,185)
Revenues over (under) expenditures	52,557,795	52,557,795	63,567,124	11,009,329
Other financing sources (uses):				
Transfers out	(56,637,748)	(56,637,748)	(63,748,933)	7,111,185
Revenues and other financing sources over (under) expenditures and other uses	(4,079,953)	(4,079,953)	(181,809)	3,898,144
Fund balances at beginning of year	4,079,953	4,079,953	4,079,955	2
Fund balances at end of year	\$ -	\$ -	\$ 3,898,146	\$ 3,898,146

Explanation of difference between budgetary and GAAP fund balances:

Accounts payable for items received but not yet paid for.	(36,767)
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	2,919,739
GAAP fund balance at end of year	<u>\$ 6,781,118</u>

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Special Education Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Intergovernmental - Federal	\$ 18,313,850	\$ 18,313,850	20,029,526	\$ 1,715,676
Other	-	-	1,054,400	1,054,400
Total revenues	18,313,850	18,313,850	21,083,926	2,770,076
Expenditures:				
Current:				
Instruction	62,991,979	62,991,979	60,988,806	(2,003,173)
Student and instructional support	20,448,022	20,448,022	20,889,669	441,647
Administration	5,696,873	5,696,873	4,252,109	(1,444,764)
Operations and maintenance	1,383,341	1,383,341	1,204,267	(179,074)
Student transportation service	9,955,926	9,955,926	10,383,638	427,712
Total expenditures	100,476,141	100,476,141	97,718,489	(2,757,652)
Revenues over (under) expenditures	(82,162,291)	(82,162,291)	(76,634,563)	5,527,728
Other financing sources (uses):				
Transfers in	68,520,723	70,637,262	75,504,465	4,867,203
Total other financing sources (uses)	68,520,723	70,637,262	75,504,465	4,867,203
Revenues and other financing sources over (under) expenditures and other uses	(13,641,568)	(11,525,029)	(1,130,098)	10,394,931
Fund balances at beginning of year	13,641,568	13,641,568	13,641,568	-
Fund balances at end of year	\$ -	\$ 2,116,539	\$ 12,511,470	\$ 10,394,931

Explanation of difference between budgetary and GAAP fund balances:

Accounts payable for items received but not yet paid for.	(542)
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	624,172
Intergovernmental revenues received but not earned are reported as liabilities for GAAP purposes.	(54,002)
Intergovernmental revenues earned but not received are reported as revenues for GAAP purposes.	205,356
GAAP fund balance at end of year	<u>\$ 13,286,454</u>

Financial Section

**Wichita Public Schools
 Unified School District No. 259
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 State Intervention Fund (K-12)
 Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 67,693	\$ 67,693
Other	-	-	37,364	37,364
Total revenues	-	-	105,057	105,057
Expenditures:				
Current:				
Instruction	66,733,420	66,733,420	66,946,459	213,039
Student and instructional support	1,361,662	1,361,662	1,076,536	(285,126)
Administration	1,408,560	1,408,560	1,471,867	63,307
Operations and maintenance	444,090	444,090	425,572	(18,518)
Student transportation services	-	-	27,296	27,296
Total expenditures	69,947,732	69,947,732	69,947,730	(2)
Revenues over (under) expenditures	(69,947,732)	(69,947,732)	(69,842,673)	105,059
Other financing sources (uses):				
Transfers in	68,514,221	68,514,221	70,529,777	2,015,556
Total other financing sources (uses)	68,514,221	68,514,221	70,529,777	2,015,556
Revenues and other financing sources over (under) expenditures and other uses	(1,433,511)	(1,433,511)	687,104	2,120,615
Fund balances at beginning of year	2,246,642	2,246,642	2,246,642	-
Fund balances at end of year	\$ 813,131	\$ 813,131	\$ 2,933,746	\$ 2,120,615
Explanation of difference between budgetary and GAAP fund balances:				
Accounts payable for items received but not yet paid for.			(3,435)	
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.			203,083	
GAAP fund balance at end of year			\$ 3,133,394	





Supplementary Information

Special Revenue Funds - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The special revenue funds maintained by the District and the purpose of each are as follows:

Adult Education – used to account for revenue and expenditures in conjunction with the Adult Basic Education program identified in K.S.A. 72-4517.

4-Year-Old State Intervention – was created by Kansas statute in 2005 and provides early childhood programs for the district.

Bilingual Education – used to account for costs incurred in administering programs to provide special help for pupils whose native language is not English.

eSchool Virtual Education – used to provide lessons, resources, training and teaching support online for K-8 families and to provide an online alternative learning option for high school students in Wichita and the Wichita Metro Area.

Driver Education – used to account for the costs of transporting students within the district.

Latchkey Program – used to account for expenditures associated with the high school night school and learning center programs.

Nutrition Services – used to account for the all monies received and expended attributable to the food service program. The program is administered according to the state plan of child nutrition operations under which federal funds and commodities are received pursuant to federal acts relating to child nutrition. The programs are administered and meals are served on a nonprofit basis.

Professional Development – used to account for teacher inservice training program.

Parents As Teachers – used to account for the home/school partnership program that helps parents understand more about how young children grow and learn so that they can be better teacher of their preschool children.

Summer School – used to account for costs associated with the summer school programs.

Textbook Rental – used to account for the receipt of student textbook rental fees and the expenditures for student textbooks.

Vocational Education – used to account for secondary education vocational programs approved by the state and funded by the General fund weighting formula.

Special Liability Expense – is used to pay for the cost of providing for the defense of the district and its employees for the payment of claims.

Contingency Reserve – used to provide resources for unforeseen and unplanned needs.

Athletic Activity – used to account for gate receipts at secondary school athletic functions and expenditures relating to those functions.

Music Rental – used to account for the collection of student music rental fees and the expenditures for musical instruments.

Student Material Revolving – used to account for revenues from student materials fees and the expenditures associated with the purchase of student materials.

Supplemental Grants – Federal – used to account for revenue and expenses of programs administered in accordance with federal grants awarded to the district.

Supplemental Grants – State and Local – used to account for revenue and expenses of programs administered in accordance with state and nongovernmental and/or local grants awarded to the district.

Special Assessment – used to pay for costs associated with capital improvements such as streets, sewers, curbs, and gutters.

KPERS Retirement Contributions – used to account for revenue and expenses of the Kansas Public Employees Retirement System. KPERS provide statewide defined-benefit retirement plans for state and local public employees.

Health Care – used to account for premium deposits and expenditures to health care providers of medical and dental services for covered district employees.

Disability Reserve - used to account for premiums and disability claims paid by the district on behalf of covered employees.

Workers' Compensation – used to account for benefits provided for disability resulting from occupational illness or injury to all employees under the Kansas Worker's Compensation Law.

Risk Management – used to account for legal defense and pay claims against the Board of Education when an incident occurs during the course of employment. The deductible portion of the property and casualty, general liability, automobile and aviation premiums are also accounted for in this fund

**Wichita Public Schools
Unified School District No. 259
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010**

Special Revenue Funds

	Adult Education - Regular	4 Year Old State Intervention	Bilingual Education	eSchool Education	Virtual Education	Driver Education	Latchkey	Nutrition Services
\$	70,262	203,975	527,021	100,024	263,453	913,100	9,382,688	
-	-	-	-	-	-	-	-	
-	-	521,491	-	-	-	-	-	
-	-	-	-	-	-	-	879,679	
\$	70,262	725,466	527,021	100,024	263,453	913,100	10,262,367	
\$	-	-	-	-	-	19,119	5,374	
2,751	203,556	498,515	36,089	82,150	-	-	122,406	
-	-	-	-	-	-	-	-	
2,751	203,556	498,515	36,089	82,150	19,119	127,780		
Fund Balances:								
Reserved for:								
Encumbrances	-	419	26,673	23,804	8,764	56,370	4,120,817	
Inventory	-	-	-	-	-	-	879,679	
Unreserved	67,511	521,491	1,833	40,131	172,539	837,611	5,134,091	
Total fund balances	67,511	521,910	28,506	63,935	181,303	893,981	10,134,587	
Total liabilities and fund balances	\$ 70,262	\$ 725,466	\$ 527,021	\$ 100,024	\$ 263,453	\$ 913,100	\$ 10,262,367	

Assets:
Cash, cash equivalents and investments
Accounts receivable
State aid receivable
Due from other funds
Inventory
Total assets

Liabilities:
Accounts payable
Accrued payroll
Deferred revenue
Total liabilities

Fund Balances:
Reserved for:
Encumbrances
Inventory
Unreserved
Total fund balances
Total liabilities and fund balances

(continued)

**Wichita Public Schools
Unified School District No. 259
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010
(continued)**

		Special Revenue Funds							
		Professional Development	Parents as Teachers	Summer School	Textbook Rental	Vocational Education	Special Liability Expense	Contingency Reserve	Athletic Activity
Assets:									
Cash, cash equivalents and investments	\$ 57,402	\$ 112,056	\$ 249,173	\$ 4,232,074	\$ 450,805	\$ 2,885,123	\$ 14,477,282	\$ 1,296,908	
Accounts receivable	-	-	-	-	-	-	-	-	-
State aid receivable	-	-	-	-	-	-	-	-	-
Due from other funds	1,619,954	161,585	-	3,237,622	296,078	-	2,000,000	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total assets	\$ 1,677,356	\$ 273,641	\$ 249,173	\$ 7,469,696	\$ 746,883	\$ 2,885,123	\$ 16,477,282	\$ 1,296,908	
Liabilities:									
Accounts payable	\$ -	\$ 7,243	\$ -	\$ 286,774	\$ 1,230	\$ -	\$ -	\$ -	\$ -
Accrued payroll	55,085	45,259	98,458	-	434,704	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	55,085	52,502	98,458	286,774	435,934	-	-	-	-
Fund Balances:									
Reserved for:									
Encumbrances	2,317	52,709	3,500	199,221	16,101	700,424	-	107,398	
Inventory	-	-	-	-	-	-	-	-	-
Unreserved	1,619,954	168,430	147,215	6,983,701	294,848	2,184,699	16,477,282	1,189,510	
Total fund balances	1,622,271	221,139	150,715	7,182,922	310,949	2,885,123	16,477,282	1,296,908	
Total liabilities and fund balances	\$ 1,677,356	\$ 273,641	\$ 249,173	\$ 7,469,696	\$ 746,883	\$ 2,885,123	\$ 16,477,282	\$ 1,296,908	

(continued)

**Wichita Public Schools
Unified School District No. 259
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010
(continued)**

		Special Revenue Funds					Total	
		Music Rental	Student Material Revolving	Supplemental Grants - Federal	Supplemental Grants - State and Local	Special Assessments	KPERS Retirement Contributions	Nonmajor Governmental Funds
	\$	770,349	\$ 1,368,201	\$ 4,065,690	\$ 6,546,049	\$ 1,145,782	\$ -	\$ 49,117,417
		-	-	522,401	95,202	-	-	617,603
		-	-	-	-	-	-	-
		-	-	-	-	-	-	7,836,730
		-	-	-	-	-	-	879,679
	\$	770,349	\$ 1,368,201	\$ 4,588,091	\$ 6,641,251	\$ 1,145,782	\$ -	\$ 58,451,429
		600						
	\$	600	\$ -	\$ 74,618	\$ 313,688	\$ -	\$ -	\$ 708,646
		-	-	1,780,199	4,196	-	-	3,363,368
		-	-	2,010,961	699,419	-	-	2,710,380
		600	-	3,865,778	1,017,303	-	-	6,782,394
		10,179	2,748	964,606	1,962,137	-	-	8,258,187
		-	-	-	-	-	-	879,679
		759,570	1,365,453	(242,293)	3,661,811	1,145,782	-	42,531,169
		769,749	1,368,201	722,313	5,623,948	1,145,782	-	51,669,035
	\$	770,349	\$ 1,368,201	\$ 4,588,091	\$ 6,641,251	\$ 1,145,782	\$ -	\$ 58,451,429

Assets:

Cash, cash equivalents and investments
Accounts receivable
State aid receivable
Due from other funds
Inventory

Total assets

Liabilities:

Accounts payable
Accrued payroll
Deferred revenue
Total liabilities

Fund Balances:

Reserved for:
Encumbrances
Inventory
Unreserved
Total fund balances
Total liabilities and fund balances

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010**

	Special Revenue Funds							
	Adult Education - Regular	4 Year Old State Intervention	Bilingual Education	eSchool Education	Virtual Education	Driver Education	Latchkey	Nutrition Services
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - State	-	-	-	-	-	80,146	3,763	220,170
Intergovernmental - Federal	-	-	-	-	-	-	647,663	15,828,468
Charges for services	-	-	-	-	3,315	202,188	-	3,564,996
Earnings on investments	5,314	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-
Total revenues	5,314	-	-	3,315	3,315	282,334	651,426	19,613,634
Expenditures:								
Current:								
Instruction	7,184	4,174,320	9,104,206	477,369	1,093,350	569,891	-	-
Student and instructional support	50,694	433,312	354,558	96,155	144,786	-	-	-
Administration	18,599	184,487	580,996	143,437	-	-	-	-
Operations and maintenance	-	18,215	-	157	-	-	-	-
Student transportation service	-	-	-	-	-	-	-	-
Nutrition services	-	-	-	-	-	-	-	18,171,645
Facility acquisition and construction service	-	-	-	-	-	-	-	-
Total expenditures	76,477	4,810,334	10,039,760	717,118	1,238,136	569,891	18,171,645	-
Excess of revenues over (under) expenditures	(71,163)	(4,810,334)	(10,039,760)	(713,803)	(955,802)	81,535	1,441,989	-
Other financing sources (uses):								
Transfers in	-	5,019,019	10,047,739	771,207	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	5,019,019	10,047,739	771,207	-	-	-	-
Net change in fund balances	(71,163)	208,685	7,979	57,404	(955,802)	81,535	1,441,989	-
Fund balances at beginning of year	138,674	313,225	20,527	6,531	1,137,105	812,446	8,740,488	(47,890)
Change in reserve for inventory	-	-	-	-	-	-	-	-
Fund balances at end of year	\$ 67,511	\$ 521,910	\$ 28,506	\$ 63,935	\$ 181,303	\$ 893,981	\$ 10,134,587	

(continued)

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010
(continued)**

	Special Revenue Funds									
	Professional Development	Parents as Teachers	Summer School	Textbook Rental	Vocational Education	Special Liability Expense	Contingency Reserve	Athletic Activity		
Revenues:										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,128	\$ -	\$ -		
Intergovernmental - State	-	510,130	-	-	-	-	-	-		
Intergovernmental - Federal	-	4,257	-	-	-	-	-	-		
Charges for services	-	-	143,922	684,900	-	-	-	-	427,568	
Earnings on investments	-	-	-	-	-	3,923	-	-	1,699	
Other	-	2,937	-	-	-	-	-	-	66,309	
Contributions	-	-	-	-	-	-	-	-	-	
Total revenues	-	517,324	143,922	684,900	-	6,051	-	-	495,576	
Expenditures:										
Current:										
Instruction	-	-	235,863	1,690,419	6,942,806	-	-	-	803,438	
Student and instructional support	1,060,677	1,009,644	-	-	-	-	-	-	-	
Administration	-	-	20,123	-	683,553	-	-	-	2,931	
Operations and maintenance	-	-	21,428	-	542,017	28,168	-	-	-	
Student transportation service	-	-	-	-	-	-	-	-	-	
Nutrition services	-	-	-	-	-	-	-	-	-	
Facility acquisition and construction service	-	-	-	-	-	-	-	-	-	
Total expenditures	1,060,677	1,009,644	277,414	1,690,419	8,168,376	28,168	-	-	806,369	
Excess of revenues over (under) expenditures	(1,060,677)	(492,320)	(133,492)	(1,005,519)	(8,168,376)	(22,117)	-	-	(310,793)	
Other financing sources (uses):										
Transfers in	972,065	480,758	-	1,941,325	8,300,378	-	2,000,000	250,000	-	
Transfers out	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	972,065	480,758	-	1,941,325	8,300,378	-	2,000,000	250,000	-	
Net change in fund balances	(88,612)	(11,562)	(133,492)	935,806	132,002	(22,117)	2,000,000	(60,793)		
Fund balances at beginning of year	1,710,883	232,701	284,207	6,247,116	178,947	2,907,240	14,477,282	1,357,701		
Change in reserve for inventory	-	-	-	-	-	-	-	-	-	
Fund balances at end of year	\$ 1,622,271	\$ 221,139	\$ 150,715	\$ 7,182,922	\$ 310,949	\$ 2,885,123	\$ 16,477,282	\$ 1,296,908		

(continued)

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010
(continued)**

	Special Revenue Funds							Total Nonmajor Governmental Funds
	Music Rental	Student Material Revolving	Supplemental Grants - Federal	Supplemental Grants - State and Local	Special Assessments	KPERS Retirement Contributions		
Revenues:								
Taxes	-	-	-	-	\$ 1,156	\$ -	-	\$ 3,284
Intergovernmental - State	-	-	-	402,287	-	23,560,267	-	24,776,763
Intergovernmental - Federal	-	-	35,372,034	-	-	-	-	51,852,422
Charges for services	71,925	413,808	-	310,005	-	-	-	5,822,627
Earnings on investments	-	-	-	1,466	1,948	-	-	14,350
Other	-	104,754	1,073	2,191,002	-	-	-	2,366,075
Contributions	-	-	-	856,818	-	-	-	856,818
Total revenues	71,925	518,562	35,373,107	3,761,578	3,104	23,560,267	-	85,692,339
Expenditures:								
Current:								
Instruction	-	320,406	13,250,422	853,332	-	14,569,669	-	54,092,675
Student and instructional support	219,116	37,057	18,534,512	477,131	-	3,941,633	-	26,359,275
Administration	-	-	1,211,215	174,670	-	2,009,691	-	5,029,702
Operations and maintenance	-	-	2,081,619	2,310,546	-	2,502,100	-	7,504,250
Student transportation service	-	-	24,837	7,042	-	35,340	-	67,219
Nutrition services	-	-	293,363	7,940	-	501,834	-	18,974,782
Facility acquisition and construction service	-	-	-	16,706	172,447	-	-	189,153
Total expenditures	219,116	357,463	35,395,968	3,847,367	172,447	23,560,267	-	112,217,056
Excess of revenues over (under) expenditures	(147,191)	161,099	(22,861)	(85,789)	(169,343)	-	-	(26,524,717)
Other financing sources (uses):								
Transfers in	335,000	711,297	-	-	-	-	-	30,828,788
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	335,000	711,297	-	-	-	-	-	30,828,788
Net change in fund balances	187,809	872,396	(22,861)	(85,789)	(169,343)	-	-	4,304,071
Fund balances at beginning of year	581,940	495,805	745,174	5,709,737	1,315,125	-	-	47,412,854
Change in reserve for inventory	-	-	-	-	-	-	-	(47,890)
Fund balances at end of year	\$ 769,749	\$ 1,368,201	\$ 722,313	\$ 5,623,948	\$ 1,145,782	\$ -	\$ -	\$ 51,669,035

**Wichita Public Schools
 Unified School District No. 259
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 Adult Education - Regular Fund
 Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Earnings on investments	\$ -	\$ -	\$ 5,314	\$ 5,314
Total revenues	-	-	5,314	5,314
Expenditures:				
Current:				
Instruction	137,925	137,925	7,184	(130,741)
Student and instructional support	-	-	50,694	50,694
Administration	-	-	18,599	18,599
Total expenditures	137,925	137,925	76,477	(61,448)
Revenues over (under) expenditures	(137,925)	(137,925)	(71,163)	66,762
Fund balances at beginning of year	138,674	138,674	138,674	-
Fund balances at end of year	\$ 749	\$ 749	\$ 67,511	\$ 66,762

Financial Section

**Wichita Public Schools
 Unified School District No. 259
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 Four Year Old State Intervention Fund
 Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Other	\$ -	\$ -	\$ 1,432	\$ 1,432
Total revenues	-	-	1,432	1,432
Expenditures:				
Current:				
Instruction	4,541,286	4,541,286	4,132,129	(409,157)
Student and instructional support	443,502	443,502	433,312	(10,190)
Administration	247,813	247,813	184,115	(63,698)
Operations and maintenance	55,229	55,229	18,215	(37,014)
Total expenditures	5,287,830	5,287,830	4,767,771	(520,059)
Revenues over (under) expenditures	(5,287,830)	(5,287,830)	(4,766,339)	521,491
Other financing sources (uses):				
Transfers in	5,019,019	5,019,019	5,019,019	-
Total other financing sources (uses)	5,019,019	5,019,019	5,019,019	-
Revenues and other financing sources over (under) expenditures and other uses	(268,811)	(268,811)	252,680	521,491
Fund balances at beginning of year	268,811	268,811	268,811	-
Fund balances at end of year	\$ -	\$ -	\$ 521,491	\$ 521,491

Financial Section

**Wichita Public Schools
 Unified School District No. 259
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 Bilingual Education Fund
 Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Other	\$ -	\$ -	\$ 1,833	\$ 1,833
Total revenues	-	-	1,833	1,833
Expenditures:				
Current:				
Instruction	9,315,973	9,315,973	9,093,109	(222,864)
Student and instructional support	160,741	160,741	367,360	206,619
Administration	574,210	574,210	590,455	16,245
Total expenditures	10,050,924	10,050,924	10,050,924	-
Revenues over (under) expenditures	(10,050,924)	(10,050,924)	(10,049,091)	1,833
Other financing sources (uses):				
Transfers in	10,047,739	10,047,739	10,047,739	-
Total other financing sources (uses)	10,047,739	10,047,739	10,047,739	-
Revenues and other financing sources over (under) expenditures and other uses	(3,185)	(3,185)	(1,352)	1,833
Fund balances at beginning of year	3,185	3,185	3,185	-
Fund balances at end of year	\$ -	\$ -	\$ 1,833	\$ 1,833

Financial Section

**Wichita Public Schools
 Unified School District No. 259
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 eSchool Virtual Education Program
 Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 3,315	\$ 3,315
Total revenues	-	-	3,315	3,315
Expenditures:				
Current:				
Instruction	437,559	437,559	497,407	59,848
Student and instructional support	101,433	101,433	96,155	(5,278)
Administration	234,980	234,980	143,437	(91,543)
Operations and maintenance	-	-	157	157
Total expenditures	773,972	773,972	737,156	(36,816)
Revenues over (under) expenditures	(773,972)	(773,972)	(733,841)	40,131
Other financing sources (uses):				
Transfers in	771,207	771,207	771,207	-
Total other financing sources (uses)	771,207	771,207	771,207	-
Revenues and other financing sources over (under) expenditures and other uses	(2,765)	(2,765)	37,366	40,131
Fund balances at beginning of year	2,765	2,765	2,765	-
Fund balances at end of year	\$ -	\$ -	\$ 40,131	\$ 40,131

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Driver Education Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	Budgetary Basis	Over/ (Under)
Revenues:				
Intergovernmental - State	\$ 86,650	\$ 86,650	\$ 80,146	\$ (6,504)
Charges for services	244,682	244,682	202,188	(42,494)
Total revenues	331,332	331,332	282,334	(48,998)
Expenditures:				
Current:				
Instruction	1,249,921	1,249,921	1,080,685	(169,236)
Student and instruction support	136,659	136,659	144,707	8,048
Operations and maintenance	81,392	81,392	-	(81,392)
Total expenditures	1,467,972	1,467,972	1,225,392	(242,580)
Revenues over (under) expenditures	(1,136,640)	(1,136,640)	(943,058)	193,582
Other financing sources (uses):				
Transfers in	31,800	31,800	-	(31,800)
Total other financing sources (uses)	31,800	31,800	-	(31,800)
Revenues and other financing sources over (under) expenditures and other uses	(1,104,840)	(1,104,840)	(943,058)	161,782
Fund balances at beginning of year	1,115,597	1,115,597	1,115,597	-
Fund balances at end of year	\$ 10,757	\$ 10,757	\$ 172,539	\$ 161,782

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Latchkey Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Intergovernmental - State	\$ -	\$ -	\$ 3,763	\$ 3,763
Intergovernmental - Federal	-	-	647,663	647,663
Other	-	-	6,215	6,215
Total revenues	-	-	657,641	657,641
Expenditures:				
Current:				
Instruction	788,538	788,538	589,449	(199,089)
Total expenditures	788,538	788,538	589,449	(199,089)
Revenues over (under) expenditures	(788,538)	(788,538)	68,192	856,730
Fund balances at beginning of year	788,538	788,538	788,538	-
Fund balances at end of year	\$ -	\$ -	\$ 856,730	\$ 856,730

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Nutrition Services Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	Budgetary Basis	Over/ (Under)
Revenues:				
Intergovernmental - State	\$ 257,528	\$ 257,528	\$ 220,170	\$ (37,358)
Intergovernmental - Federal	14,621,559	14,621,559	15,828,468	1,206,909
Charges for services	3,619,196	3,619,196	3,564,996	(54,200)
Other	-	-	381,433	381,433
Total revenues	18,498,283	18,498,283	19,995,067	1,496,784
Expenditures:				
Current:				
Nutrition services	21,750,071	21,750,071	19,476,884	(2,273,187)
Total expenditures	21,750,071	21,750,071	19,476,884	(2,273,187)
Revenues over (under) expenditures	(3,251,788)	(3,251,788)	518,183	3,769,971
Fund balances at beginning of year	4,621,282	4,621,282	4,621,282	-
Fund balances at end of year	\$ 1,369,494	\$ 1,369,494	\$ 5,139,465	\$ 3,769,971

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Professional Development Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts Budgetary Basis	Final Budget Over/ (Under)
Revenues:				
Other	\$ -	\$ -	\$ 10,022	\$ 10,022
Total revenues	-	-	10,022	10,022
Expenditures:				
Current:				
Student and instructional support	1,506,919	1,506,919	1,015,267	(491,652)
Total expenditures	1,506,919	1,506,919	1,015,267	(491,652)
Revenues over (under) expenditures	(1,506,919)	(1,506,919)	(1,005,245)	501,674
Other financing sources (uses):				
Transfers in	33,848	33,848	972,065	938,217
Total other financing sources (uses)	33,848	33,848	972,065	938,217
Revenues and other financing sources over (under) expenditures and other uses	(1,473,071)	(1,473,071)	(33,180)	1,439,891
Fund balances at beginning of year	1,653,134	1,653,134	1,653,134	-
Fund balances at end of year	<u>\$ 180,063</u>	<u>\$ 180,063</u>	<u>\$ 1,619,954</u>	<u>\$ 1,439,891</u>

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Parents As Teachers Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	Budgetary Basis	Over/ Under)
Revenues:				
Intergovernmental - State	\$ 504,419	\$ 504,419	\$ 510,130	\$ 5,711
Intergovernmental - Federal	-	-	4,257	4,257
Other	-	-	3,726	3,726
Total revenues	504,419	504,419	518,113	13,694
Expenditures:				
Current:				
Student and instructional support	1,038,178	1,038,178	1,038,178	-
Total expenditures	1,038,178	1,038,178	1,038,178	-
Revenues over (under) expenditures	(533,759)	(533,759)	(520,065)	13,694
Other financing sources (uses):				
Transfers in	480,758	480,758	480,758	-
Total other financing sources (uses)	480,758	480,758	480,758	-
Revenues and other financing sources over (under) expenditures and other uses	(53,001)	(53,001)	(39,307)	13,694
Fund balances at beginning of year	214,980	214,980	214,980	-
Fund balances at end of year	\$ 161,979	\$ 161,979	\$ 175,673	\$ 13,694

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Summer School Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Charges for services	\$ 176,265	\$ 176,265	\$ 143,922	\$ (32,343)
Total revenues	176,265	176,265	143,922	(32,343)
Expenditures:				
Current:				
Instruction	386,469	386,469	239,363	(147,106)
Administration	-	-	20,123	20,123
Operations and maintenance	-	-	21,428	21,428
Total expenditures	386,469	386,469	280,914	(105,555)
Revenues over (under) expenditures	(210,204)	(210,204)	(136,992)	73,212
Fund balances at beginning of year	284,207	284,207	284,207	-
Fund balances at end of year	\$ 74,003	\$ 74,003	\$ 147,215	\$ 73,212

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Vocational Education Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	Budgetary Basis	Over/ (Under)
Revenues:				
Other	\$ -	\$ -	\$ 9,613	\$ 9,613
Total revenues	-	-	9,613	9,613
Expenditures:				
Current:				
Instruction	7,003,183	7,003,183	6,794,674	(208,509)
Administration	732,008	732,008	679,932	(52,076)
Operations and maintenance	567,711	567,711	542,017	(25,694)
Total expenditures	8,302,902	8,302,902	8,016,623	(286,279)
Revenues over (under) expenditures	(8,302,902)	(8,302,902)	(8,007,010)	295,892
Other financing sources (uses):				
Transfers in	8,300,378	8,300,378	8,300,378	-
Total other financing sources (uses)	8,300,378	8,300,378	8,300,378	-
Revenues and other financing sources over (under) expenditures and other uses	(2,524)	(2,524)	293,368	295,892
Fund balances at beginning of year	2,710	2,710	2,710	-
Fund balances at end of year	\$ 186	\$ 186	\$ 296,078	\$ 295,892

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Special Liability Expense Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts Budgetary Basis	Final Budget Over/ (Under)
Revenues:				
Taxes	\$ -	\$ -	\$ 2,128	\$ 2,128
Earnings on investments	-	-	3,923	3,923
Other	-	-	62,230	62,230
Total revenues	-	-	68,281	68,281
Expenditures:				
Current:				
Operations and maintenance	800,000	800,000	700,900	(99,100)
Total expenditures	800,000	800,000	700,900	(99,100)
Revenues over (under) expenditures	(800,000)	(800,000)	(632,619)	167,381
Fund balances at beginning of year	2,817,318	2,817,318	2,817,318	-
Fund balances at end of year	\$ 2,017,318	\$ 2,017,318	\$ 2,184,699	\$ 167,381

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Special Assessment Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
			Budgetary	Over/ (Under)
			Basis	
Revenues:				
Taxes	\$ -	\$ -	\$ 1,156	\$ 1,156
Earnings on investments	-	-	1,948	1,948
Total revenues	-	-	3,104	3,104
Expenditures:				
Current:				
Facility acquisition and construction service	600,000	600,000	172,447	(427,553)
Total expenditures	600,000	600,000	172,447	(427,553)
Revenues over (under) expenditures	(600,000)	(600,000)	(169,343)	430,657
Fund balances at beginning of year	1,315,125	1,315,125	1,315,125	-
Fund balances at end of year	<u>\$ 715,125</u>	<u>\$ 715,125</u>	<u>\$ 1,145,782</u>	<u>\$ 430,657</u>

**Wichita Public Schools
 Unified School District No. 259
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual
 KPERS Retirement Contributions
 Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Intergovernmental - State	\$ 25,968,311	\$ 25,968,311	\$ 23,560,267	\$ (2,408,044)
Total revenues	25,968,311	25,968,311	23,560,267	(2,408,044)
Expenditures:				
Current:				
Instruction	16,020,288	16,020,288	14,569,669	(1,450,619)
Student and instructional support	4,321,328	4,321,328	3,941,633	(379,695)
Administration	2,483,046	2,483,046	2,009,691	(473,355)
Operations and maintenance	2,516,906	2,516,906	2,502,100	(14,806)
Transportation	82,063	82,063	35,340	(46,723)
Nutrition services	544,680	544,680	501,834	(42,846)
Total expenditures	25,968,311	25,968,311	23,560,267	(2,408,044)
Revenues over (under) expenditures	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Capital Outlay Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts Budgetary Basis	Final Budget Over/ (Under)
Revenues:				
Taxes	\$ 19,820,447	\$ 19,820,447	\$ 20,263,062	\$ 442,615
Intergovernmental - State	-	-	1,022	1,022
Earnings on investments	1,420,140	1,420,140	277,860	(1,142,280)
Sale of property	-	-	427,431	427,431
Other	-	-	1,172,224	1,172,224
Total revenues	21,240,587	21,240,587	22,141,599	901,012
Expenditures:				
Current:				
Facility acquisition and construction service	43,600,000	43,600,000	30,263,217	(13,336,783)
Total expenditures	43,600,000	43,600,000	30,263,217	(13,336,783)
Revenues over (under) expenditures	(22,359,413)	(22,359,413)	(8,121,618)	14,237,795
Other financing sources (uses):				
Transfers in	-	-	1,307,290	1,307,290
Total other financing sources (uses)	-	-	1,307,290	1,307,290
Revenues and other financing sources over (under) expenditures and other uses	(22,359,413)	(22,359,413)	(6,814,328)	15,545,085
Fund balances at beginning of year	36,539,889	36,539,889	36,539,888	(1)
Fund balances at end of year	\$ 14,180,476	\$ 14,180,476	\$ 29,725,560	\$ 15,545,084

Financial Section

**Wichita Public Schools
Unified School District No. 259
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Bond and Interest Fund
Year ended June 30, 2010**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over/ (Under)
	Original	Final		
Revenues:				
Taxes	\$ 25,274,565	\$ 25,274,565	\$ 25,692,971	\$ 418,406
Intergovernmental - State	7,462,292	7,462,292	7,503,304	41,012
Interest expense subsidy - Federal	2,435,821	2,435,821	2,435,821	-
Earnings on investments	-	215,011	-	(215,011)
Other	-	-	10,175	10,175
Total revenues	35,172,678	35,387,689	35,642,271	254,582
Expenditures:				
Current:				
Principal/Interest on long-term debt	32,284,989	32,500,000	32,449,037	(50,963)
Total expenditures	32,284,989	32,500,000	32,449,037	(50,963)
Revenues over (under) expenditures	2,887,689	2,887,689	3,193,234	305,545
Other financing sources (uses):				
Issuance of refunding bonds	-	-	33,644	33,644
Total other financing sources (uses)	-	-	33,644	33,644
Revenues over (under) expenditures	2,887,689	2,887,689	3,226,878	339,189
Fund balances at beginning of year	26,864,855	26,864,855	26,864,855	-
Fund balances at end of year	\$ 29,752,544	\$ 29,752,544	\$ 30,091,733	\$ 339,189

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Net Assets
Internal Service Funds
June 30, 2010**

	Health Care	Disability Reserve	Workers' Compensation	Risk Management	Total
Assets:					
Current assets:					
Cash and cash equivalents	\$ 40,149,695	\$ 1,779,896	\$ 9,416,801	\$ 182,041	\$ 51,528,433
Due from other funds	3,492,191	-	-	131,917	3,624,108
Total current assets	43,641,886	1,779,896	9,416,801	313,958	55,152,541
Liabilities:					
Current liabilities:					
Accrued liabilities	1,484	105,390	-	-	106,874
Accrued salaries	6,426	8,270	8,822	6,341	29,859
Current portion - claims payable	3,856,000	75,000	3,455,000	-	7,386,000
Total current liabilities	3,863,910	188,660	3,463,822	6,341	7,522,733
Noncurrent liabilities:					
Long-term claims payable	-	-	4,555,119	-	4,555,119
Total liabilities	3,863,910	188,660	8,018,941	6,341	12,077,852
Net Assets:					
Total net assets restricted for self-insurance claims	\$ 39,777,976	\$ 1,591,236	\$ 1,397,860	\$ 307,617	\$ 43,074,689

Financial Section

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2010**

	Health Care	Disability Reserve	Workers' Compensation	Risk Management	Total
Operating revenues:					
Charges for services	\$ 49,910,941	\$ 1,282,957	\$ 3,852,088	\$ 1,420,524	\$ 56,466,510
Other insurance reimbursements	-	5,967	-	209,352	215,319
Total operating revenues	<u>49,910,941</u>	<u>1,288,924</u>	<u>3,852,088</u>	<u>1,629,876</u>	<u>56,681,829</u>
Operating expenses:					
Contractual services	42,613,233	1,126,715	4,054,089	5,007,164	52,801,201
Total operating expenses	<u>42,613,233</u>	<u>1,126,715</u>	<u>4,054,089</u>	<u>5,007,164</u>	<u>52,801,201</u>
Operating income (loss)	<u>7,297,708</u>	<u>162,209</u>	<u>(202,001)</u>	<u>(3,377,288)</u>	<u>3,880,628</u>
Nonoperating revenues:					
Interest	41,952	2,450	12,336	5,996	62,734
Total nonoperating revenue	<u>41,952</u>	<u>2,450</u>	<u>12,336</u>	<u>5,996</u>	<u>62,734</u>
Income (loss) before transfers	<u>7,339,660</u>	<u>164,659</u>	<u>(189,665)</u>	<u>(3,371,292)</u>	<u>3,943,362</u>
Transfers in	3,492,191	-	-	131,917	3,624,108
Change in net assets	10,831,851	164,659	(189,665)	(3,239,375)	7,567,470
Total net assets-beginning of year	<u>28,946,125</u>	<u>1,426,577</u>	<u>1,587,525</u>	<u>3,546,992</u>	<u>35,507,219</u>
Total net assets-end of year	<u>\$ 39,777,976</u>	<u>\$ 1,591,236</u>	<u>\$ 1,397,860</u>	<u>\$ 307,617</u>	<u>\$ 43,074,689</u>

Financial Section

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2010**

	Health Care	Disability Reserve	Workers' Compensation	Risk Management	Total
Cash flows from operating activities:					
Cash received for services	\$ 49,910,941	\$ 1,282,957	\$ 3,852,088	\$ 1,420,524	\$ 56,466,510
Cash received from insurance companies	-	5,967	-	209,352	215,319
Cash payments for claims	(45,598,761)	(1,012,854)	(2,510,716)	(5,132,740)	(54,255,071)
Net cash flow from operating activities	4,312,180	276,070	1,341,372	(3,502,864)	2,426,758
Cash flows from non-capital financing activities:					
Transfers from other funds	3,492,191	-	-	131,917	3,624,108
Net cash flow from non-capital financing activities	3,492,191	-	-	131,917	3,624,108
Cash flows from investing activities:					
Interest on investments	41,952	2,450	12,336	5,996	62,734
Net cash flow from investing activities	41,952	2,450	12,336	5,996	62,734
Change in cash and cash equivalents	7,846,323	278,520	1,353,708	(3,364,951)	6,113,600
Cash and cash equivalents-beginning of the year	32,303,372	1,501,376	8,063,093	3,546,992	45,414,833
Cash and cash equivalents-end of the year	\$ 40,149,695	\$ 1,779,896	\$ 9,416,801	\$ 182,041	\$ 51,528,433
Reconciliation of operating income (loss) to net cash flow from operating activities:					
Operating income (loss)	\$ 7,297,708	\$ 162,209	\$ (202,001)	\$ (3,377,288)	\$ 3,880,628
Adjustments to reconcile operating income (loss) to net cash flow from operating activities:					
Change in due from other funds	(3,492,191)	-	-	(131,917)	(3,624,108)
Change in accrued liabilities	663	108,861	4,754	6,341	120,619
Change in claims payable	506,000	5,000	1,538,619	-	2,049,619
Net cash flow from operating activities	\$ 4,312,180	\$ 276,070	\$ 1,341,372	\$ (3,502,864)	\$ 2,426,758

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2010**

	<u>Agency Funds</u>			
	<u>Student Activity Funds</u>	<u>Payroll Trust Fund</u>	<u>Flexible Spending</u>	<u>Total Agency Funds</u>
Assets				
Cash and cash equivalents	\$ 3,472,283	\$ 1,092,150	\$ 189,514	\$ 4,753,947
Total assets	<u>\$ 3,472,283</u>	<u>\$ 1,092,150</u>	<u>\$ 189,514</u>	<u>\$ 4,753,947</u>
Liabilities				
Due to others	\$ 3,472,283	\$ 1,092,150	\$ 189,514	\$ 4,753,947
Total liabilities	<u>\$ 3,472,283</u>	<u>\$ 1,092,150</u>	<u>\$ 189,514</u>	<u>\$ 4,753,947</u>

Financial Section

**Wichita Public Schools
Unified School District No. 259
Combining Statement of Changes in Assets and Liabilities
Fiduciary Funds
Year ended June 30, 2010**

	Balance, June 30 2009	Additions	Deletions	Balance, June 30 2010
Totals - All Agency Funds				
Assets				
Cash and cash equivalents	\$ 5,095,838	\$ 143,130,685	\$ 143,472,576	\$ 4,753,947
Total assets	<u>\$ 5,095,838</u>	<u>\$ 143,130,685</u>	<u>\$ 143,472,576</u>	<u>\$ 4,753,947</u>
Liabilities				
Due to others	\$ 5,095,838	\$ 143,130,685	\$ 143,472,576	\$ 4,753,947
Total liabilities	<u>\$ 5,095,838</u>	<u>\$ 143,130,685</u>	<u>\$ 143,472,576</u>	<u>\$ 4,753,947</u>
Student Activity Funds				
Assets				
Cash and cash equivalents	\$ 3,355,585	\$ 13,098,821	\$ 12,982,123	\$ 3,472,283
Total assets	<u>\$ 3,355,585</u>	<u>\$ 13,098,821</u>	<u>\$ 12,982,123</u>	<u>\$ 3,472,283</u>
Liabilities				
Due to others	\$ 3,355,585	\$ 13,098,821	\$ 12,982,123	\$ 3,472,283
Total liabilities	<u>\$ 3,355,585</u>	<u>\$ 13,098,821</u>	<u>\$ 12,982,123</u>	<u>\$ 3,472,283</u>
Payroll Trust Fund				
Assets				
Cash and cash equivalents	\$ 1,060,501	\$ 125,188,996	\$ 125,157,347	\$ 1,092,150
Total assets	<u>\$ 1,060,501</u>	<u>\$ 125,188,996</u>	<u>\$ 125,157,347</u>	<u>\$ 1,092,150</u>
Liabilities				
Due to others	\$ 1,060,501	\$ 125,188,996	\$ 125,157,347	\$ 1,092,150
Total liabilities	<u>\$ 1,060,501</u>	<u>\$ 125,188,996</u>	<u>\$ 125,157,347</u>	<u>\$ 1,092,150</u>
Flexible Spending Fund				
Assets				
Cash and cash equivalents	\$ 679,752	\$ 4,842,868	\$ 5,333,106	\$ 189,514
Total assets	<u>\$ 679,752</u>	<u>\$ 4,842,868</u>	<u>\$ 5,333,106</u>	<u>\$ 189,514</u>
Liabilities				
Due to others	\$ 679,752	\$ 4,842,868	\$ 5,333,106	\$ 189,514
Total liabilities	<u>\$ 679,752</u>	<u>\$ 4,842,868</u>	<u>\$ 5,333,106</u>	<u>\$ 189,514</u>



Statistical Section



STATISTICAL SECTION

This part of the Wichita Public Schools statistical comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Wichita Public Schools overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.	94
Revenue Capacity These schedules contain information to help the reader assess the district's financially significant local revenue source, the property tax.	99
Debt Capacity These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.	104
Demographic and Economic Information These schedules offer demographic and economic indicators To help the reader understand the environment within which The district's financial activities take place.	108
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the districts provides and the activities it performs.	111

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The district implemented GASB Statement 34 in June 2002; schedules presenting government-wide information include information beginning in that year.

Statistical Section

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

	2001	2002	2003	2004
Revenues:				
Taxes	(2) \$ 78,357,129	\$ 97,937,347	\$ 107,792,816	\$ 151,517,208
Intergovernmental - State	222,433,322	234,268,004	244,743,897	230,890,676
Intergovernmental - Federal	38,426,667	43,977,302	48,636,740	58,274,593
Interest expense subsidy - Federal	(5) -	-	-	-
Charges for services	9,685,428	8,233,981	7,439,103	7,617,597
Earnings on investments	6,726,029	10,997,796	7,768,054	3,553,282
Other	4,634,868	5,721,640	6,627,091	4,382,923
Contributions	-	34,159	21,433	-
Total revenues	360,263,443	401,170,229	423,029,134	456,236,279
Expenditures:				
Current:				
General management salaries	7,923,789	-	-	-
Instruction salaries	166,733,477	-	-	-
Operations salaries	14,060,026	-	-	-
Maintenance salaries	7,388,319	-	-	-
Extra Duty Pay	8,188,051	-	-	-
Employee Benefits	59,929,282	-	-	-
Purchase / Contracted Services	19,594,554	-	-	-
Utilities	7,685,591	-	-	-
Supplies and materials	16,735,885	-	-	-
Other	260,467	-	-	-
Instruction	(1) -	204,352,570	211,308,468	225,021,873
Student and instructional support	(1) -	51,355,139	49,522,283	49,891,245
Administration	(1) -	28,082,224	29,956,146	28,869,729
Operations and maintenance	(1) -	42,074,279	44,208,585	43,876,578
Student transportation service	(1) 14,664,159	16,709,150	17,625,854	17,477,166
Nutrition services	(3) 6,748,350	14,078,456	15,613,915	15,560,532
Sub-total current expenditures	329,911,950	356,651,818	368,235,251	380,697,123
Facility acquisition and construction service	14,773,085	53,492,517	101,034,656	109,006,225
Debt Service:				
Principal retirement	3,100,000	16,103,000	10,395,000	13,040,000
Interest	3,216,985	8,343,921	11,118,035	12,286,238
Other	-	-	-	-
Total expenditures	351,002,020	434,591,256	490,782,942	515,029,586
Excess (deficiency) of revenues over (under) expenditures	9,261,423	(33,421,027)	(67,753,808)	(58,793,307)
Other financing sources (uses):				
Bond issuance	(4) -	-	-	-
Premium on bond issuance	(4) -	-	-	-
Discount on bond issuance	(4) -	-	-	-
Payment on refunded bonds	(4) -	-	-	-
Proceeds of lease purchase	-	-	-	-
Proceeds from issuance of debt	94,833,000	94,835,000	94,830,000	-
Issuance of refunding bonds	-	-	-	-
Premiums on bonds sold	-	-	-	-
Sale of property	101,062	-	-	-
Transfers in	44,927,289	82,129,797	87,469,160	76,768,505
Transfers out	(45,475,257)	(84,006,239)	(88,451,851)	(77,427,560)
Transfers out - debt service	-	-	-	-
Total other financing sources (uses)	94,386,094	92,958,558	93,847,309	(659,055)
Net change in fund balances	103,647,517	59,537,531	26,093,501	(59,452,362)
Fund balances at beginning of year	52,134,024	155,712,735	215,076,680	241,178,759
Change in reserve for inventory	(68,806)	(173,586)	8,578	(39,990)
Fund balances at end of year	\$ 155,712,735	\$ 215,076,680	\$ 241,178,759	\$ 181,686,407
Ratio of total debt service expenditures to noncapital expenditures.		6.43%	5.53%	6.28%

Note: Starting in 2002, the district implemented GASB 34, which changed how we presented our expenditure functions.

(1) This information is not available in years prior to the implementation of GASB 34.

(2) The state changed the tax collection dates starting in 2004 resulting in a one year only increase in tax revenues.

(3) Prior to 2002, salaries for nutrition services staff were reflected in operations and maintenance.

(4) In November 2008, Wichita citizens approved the passage of \$370 million bond issue

(5) In the 2009 federal stimulus plan, a new bond option was created that allowed bonds to be issued as taxable securities with the district receiving a subsidy of 35% of the interest from the federal treasury.

FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 4,754,682	\$ 5,729,281	\$ 5,305,206	\$ 6,386,977	\$ 4,806,381	\$ 5,526,799	\$ 4,605,335	\$ 4,564,166	\$ 3,372,025	\$ 3,034,222
Unreserved	974,470	241,683	162,511	273,269	377,923	331,129	139,544	128,190	8,597	49,253
Total general fund	5,729,152	5,970,964	5,467,717	6,660,246	5,184,304	5,857,928	4,744,879	4,692,356	3,380,622	3,083,475
All Other Governmental Funds										
Reserved	(1) \$ 5,398,562	\$ 104,298,581	\$ 66,684,021	\$ 80,783,587	\$ 113,942,186	\$ 95,624,633	\$ 112,138,906	\$ 99,579,568	\$ 104,724,314	\$ 138,469,242
Unreserved, reported in:										
Special revenue funds	31,681,784	28,847,297	38,962,382	48,978,817	48,820,139	46,917,622	54,587,911	56,852,402	59,097,752	61,985,141
Capital projects funds	104,067,084	66,803,889	116,387,563	32,163,348	19,057,008	32,226,352	26,522,998	35,605,271	215,643,501	292,076,658
Debt service funds	8,836,153	9,155,670	13,677,076	13,100,409	21,922,778	21,526,253	21,463,133	21,856,423	26,864,855	30,091,733
Total all other governmental funds	149,983,583	209,105,437	235,711,042	175,026,161	203,742,111	196,294,860	214,712,948	213,893,664	406,330,422	522,622,774
Total Fund Balance	(1) \$ 155,712,735	\$ 215,076,401	\$ 241,178,759	\$ 181,686,407	\$ 208,926,415	\$ 202,152,788	\$ 219,457,827	\$ 218,586,020	\$ 409,711,044	\$ 525,706,249

(1) Increased substantially in 2001 and 2010 due to the issuance of general obligation bonds.

Schedule of Changes in Net Assets
Last Nine Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses									
Governmental activities:									
Instruction	\$ 211,978,588	\$ 219,775,272	\$ 234,218,611	\$ 240,980,556	\$ 269,482,620	\$ 288,593,364	\$ 302,662,754	\$ 311,741,071	\$ 308,955,555
Student and instructional support	54,910,997	53,606,277	50,880,988	51,098,489	62,343,417	72,536,322	74,397,253	80,905,216	76,113,491
Administration	28,295,953	29,879,549	29,224,271	31,520,542	34,469,634	36,072,351	37,438,148	43,170,671	41,515,454
Operations and maintenance	43,857,070	45,970,178	43,922,430	51,708,259	59,667,037	61,284,641	66,225,149	72,110,571	62,355,658
Student transportation service	16,388,709	17,594,464	17,421,034	18,305,064	19,070,619	19,525,800	20,280,150	22,040,131	26,924,761
Nutrition services	13,049,730	15,408,607	15,483,096	16,080,432	17,459,840	17,218,179	17,608,651	19,661,902	19,199,980
Interest on long-term debt	9,672,074	11,964,370	12,121,322	13,191,484	13,483,218	12,964,777	12,305,156	12,530,101	22,752,909
Total primary government expenses	377,753,121	394,198,717	403,271,752	422,884,826	475,976,385	508,195,434	530,917,261	562,159,663	553,817,808
Program Revenues									
Governmental activities:									
Charges for services									
Instruction	3,542,372	3,554,012	4,222,455	1,934,840	2,313,309	740,390	1,696,780	2,020,077	2,216,342
Student and instructional support	350,540	59,712	63,743	-	43,879	921,014	69,216	536,238	108,982
Operations and maintenance	255,457	-	-	-	-	620,856	-	-	-
Nutrition services	4,085,612	3,825,379	3,331,399	3,479,329	3,684,387	3,729,021	3,795,630	3,936,241	3,564,996
Operating grants and contributions	94,006,434	104,395,911	114,493,576	121,615,572	129,019,748	137,195,513	131,716,012	132,872,905	141,890,031
Capital grants and contributions	1,599,576	1,867,266	710,212	-	-	-	-	218,597	-
Total primary government program revenues	103,839,991	113,702,280	122,821,385	127,029,741	135,061,323	143,206,794	137,277,638	139,584,058	147,780,351
Net (Expense)/Revenue									
Total primary government net expense	\$(273,913,130)	\$(280,496,437)	\$(280,450,367)	\$(295,855,085)	\$(340,915,062)	\$(364,988,640)	\$(393,639,623)	\$(422,575,605)	\$(408,037,457)
General Revenue and Other Changes in Net Assets									
Governmental activities:									
Taxes									
Property taxes levied for general purposes	73,273,240	80,262,945	106,974,978	81,149,862	86,151,743	90,871,364	101,568,385	104,914,577	103,899,233
Property taxes levied for debt service	15,806,462	18,326,898	25,533,237	17,941,189	16,376,108	16,647,085	16,996,667	17,326,543	25,692,971
Property taxes levied for capital projects	8,857,645	9,202,973	19,008,993	16,726,684	18,172,469	19,015,981	20,070,805	20,528,768	20,263,062
State and federal aid not restricted to specific purposes	182,673,455	187,138,893	173,961,481	181,679,715	216,831,104	238,790,846	271,060,471	288,520,092	278,984,103
Earnings on investments	11,282,023	7,963,735	3,692,524	3,506,757	6,569,625	11,760,389	11,069,066	5,950,637	2,629,093
Sale of property	5,721,640	6,627,091	4,382,923	365,694	3,243,512	6,964,396	3,803,513	519,592	427,431
Miscellaneous	(633,396)	-	-	-	-	-	-	-	-
Special item - loss on the disposal of capital assets	296,981,069	309,522,535	333,554,136	301,369,901	347,344,561	384,050,061	424,568,907	440,004,148	434,293,351
Total primary government general revenue	\$ 23,067,939	\$ 29,026,098	\$ 53,103,769	\$ 5,514,816	\$ 6,429,499	\$ 19,061,421	\$ 30,929,284	\$ 17,428,543	\$ 26,255,894

(1) The district's expenses for instruction have increased significantly in the last five years as a result of the Board initiative to reduce class size and to expand all-day kindergarten to all elementary schools.
 (2) During 2004, the State of Kansas received federal dollars for nine Title funding sources: special education, and other grants including the American Reinvestment and Recovery Act (ARRA) in 2010.
 (3) During 2004, the State of Kansas moved the ad valorem property tax distributions from July to June resulting in three major tax distributions in the 2004-05 fiscal year.
 (4) In 2004 the district approved a 5-year resolution to increase the Capital Outlay levy to 7 mills.
 (5) When the State changed the tax distribution dates for 2004 the amount of State aid distributed to schools was reduced.

Net Assets By Component
Last Nine Fiscal Years

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:									
Invested in capital assets, net of related debt	(1) \$ 129,817,612	\$ 145,315,985	\$ 164,059,705	\$ 154,106,269	\$ 154,197,454	\$ 161,312,922	\$ 187,115,043	\$ 196,865,922	\$ 217,714,525
Restricted for:									
Capital projects	(2) 9,113,509	10,239,460	18,770,981	27,479,415	37,011,527	47,085,103	45,950,586	45,465,264	41,972,323
Debt service	(3) 6,148,624	9,823,416	17,124,778	17,632,788	17,008,732	17,141,033	17,740,086	22,024,806	23,372,779
Self-insurance claims	14,750,205	15,375,050	18,198,844	17,130,181	16,706,808	12,961,056	21,335,065	35,507,219	43,074,689
Special education	4,843,381	6,519,488	4,644,913	6,894,553	5,012,196	5,471,933	6,133,161	4,760,509	3,555,567
Nutrition services	6,562,167	6,171,970	5,641,843	5,928,234	6,023,978	6,804,350	7,752,836	7,991,437	9,407,307
Federal and state grant programs	2,277,530	3,363,445	4,135,241	3,690,735	3,780,053	6,869,432	4,169,193	3,708,684	2,288,903
Other	(4) 2,523,488	-	3,132,103	3,463,744	4,132,037	4,095,826	3,830,003	4,053,911	3,895,726
Unrestricted	(5) 2,523,488	8,253,800	(7,781,449)	(8,898,816)	(8,898,816)	(7,716,265)	(9,061,299)	(17,894,535)	(16,632,709)
Total primary government net activities	(6) \$ 176,036,516	\$ 205,062,614	\$ 239,126,642	\$ 228,544,470	\$ 234,973,969	\$ 254,035,390	\$ 284,964,674	\$ 302,393,217	\$ 328,649,111

Notes: The district began to report accrual information when it implemented GASB Statement 34 in 2002.

- (1) In 2005, the district approved raising the capital assets capitalization limit to \$2,000 from \$600, which decreased assets. Increase in assets is due to finishing phases from the 2000 bond election and the start up projects for the 2008 bond election.
- (2) In 2004, the district approved to increase mill levy from 4 mills to 7 mills, this increase was to allow for additional support for bond projects and for support for on-going technology costs.
- (3) During 2009 and 2010, the district issued \$320 million in general obligation bonds authorized by the 2008 referendum.
- (4) The WATC program separated from the district as of June 30, 2004. The 2005 decrease reflects the loss of the Wichita Area Technical College Pell Grant.
- (5) Starting in 2004, the board approved two special levies to pay for costs related to bond projects. Those new levies were for special assessments and liability costs.
- (6) Increasing early retirement costs and implementation of GASB 45 which reports the liability for future health and life insurance benefits for early retirees have reduced unrestricted net assets.

STATE REVENUE BY SOURCE, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues:										
State School Aid	\$ 167,605,668	\$ 171,954,724	\$ 179,306,234	\$ 162,195,471	\$ 161,219,001	\$ 182,991,040	\$ 191,116,443	\$ 195,068,882	\$ 194,862,053	\$ 155,681,924
Special education aid	28,042,976	28,566,947	29,342,050	28,323,979	27,720,358	30,496,167	32,233,561	38,155,049	39,141,960	36,851,423
State Intervention aid	6,994,038	8,327,079	9,049,464	9,844,856	10,139,216	21,941,855	41,507,058	55,346,409	67,786,840	68,579,121
KPERS	-	-	-	-	11,684,394	14,136,316	17,573,703	20,741,982	22,980,806	23,560,267
New Facilities aid	-	-	1,532,838	6,649,768	9,146,425	8,269,648	4,690,629	5,497,687	6,745,967	2,831,488
Transportation aid	5,114,216	5,141,682	5,424,425	5,664,317	5,819,996	7,076,411	7,185,752	7,619,945	7,547,320	8,149,174
Bond and Interest State aid	575,956	4,548,479	4,429,968	5,495,146	4,752,976	5,015,699	5,276,907	5,534,460	5,702,065	7,503,304
Bilingual education aid	2,055,924	2,261,628	2,211,568	2,357,589	2,258,696	4,615,439	5,192,277	6,015,125	6,431,920	6,972,454
4-year old aid	1,264,420	2,414,880	2,758,182	3,086,537	3,132,893	3,643,992	3,943,408	3,941,734	4,105,200	3,839,235
Vocational education aid	2,499,808	2,631,213	2,694,443	2,587,437	2,603,276	3,429,439	3,543,350	3,528,068	3,352,800	3,047,114
Juvenile Detention Centers aid	710,520	869,100	683,025	780,326	764,874	810,344	1,085,906	872,176	721,600	1,144,338
Parents As Teachers aid	452,138	577,672	501,672	476,517	464,133	476,517	512,517	534,037	504,419	510,130
School food assistance aid	408,392	223,496	226,571	214,766	232,294	245,512	224,687	224,531	219,542	220,170
New Teacher Mentoring aid	-	-	-	-	-	199,000	119,650	154,200	181,300	163,950
State Safety aid	128,406	140,756	147,806	147,430	142,074	158,067	150,870	187,110	63,270	80,146
Professional Development aid	457,798	231,766	288,952	-	-	51,862	181,778	202,763	246,117	-
Unrestricted State Grant	-	-	-	-	-	50,315	1,126,662	530,491	241,483	402,287
WATC - Post Secondary aid * (3)	6,123,062	6,378,582	6,146,699	3,066,537	-	-	-	-	-	-
eSchool Virtual education aid (2)	-	-	-	-	-	-	-	-	1,004,960	1,287,852
Total revenues	\$222,433,322	\$234,268,004	\$244,743,897	\$230,890,676	\$240,080,606	\$283,607,623	\$315,665,158	\$344,154,649	\$361,839,622	\$320,824,377

(1) State-funded retirement contributions were previously reflected in state financial statements.
 (2) State created new fund in 2008-09, previously included in General Fund state aid.
 (3) Wichita Area Technical College (WATC), in July 2004, separated from the district.
 (4) Decrease in 2010 reflective of state budget cuts due to fiscal crisis.
 (5) Increases reflect continual increase in low-income students, as well as, increased state support for 2006, 2007, and 2008 as a result of litigation.
 (6) Increase due to increasing population of non-English speaking students.

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

ASSESSMENT YEAR	FISCAL YEAR	REAL ESTATE		PERSONAL PROPERTY		UTILITIES	
		ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
2000	00-01	1,482,719,992	10,100,730,134	301,430,165	1,795,478,080	124,760,934	378,063,436
2001	01-02	1,563,350,758	10,657,509,884	279,993,905	1,162,304,960	132,330,632	401,001,915
2002	02-03	1,635,462,610	11,114,475,807	278,026,049	1,154,322,620	119,231,687	361,308,142
2003	03-04	1,776,376,531	12,049,257,492	272,845,496	1,130,381,220	121,894,092	369,376,036
2004	04-05	1,837,435,115	12,519,819,150	269,403,548	1,113,964,990	125,301,859	379,702,603
2005	05-06	1,918,088,014	13,086,451,165	270,024,335	1,106,798,710	126,598,384	383,631,467
2006	06-07	2,036,564,191	13,855,902,336	277,058,468	1,131,552,250	115,268,505	349,298,500
2007	07-08	2,185,182,888	14,786,244,452	247,127,236 (2)	1,009,502,060	108,828,981	329,784,791
2008	08-09	2,322,494,446	15,642,326,869	221,441,353 (2)	902,729,020	103,994,384	315,134,497
2009	09-10	2,340,441,483	15,788,965,358	189,036,315 (2)	773,093,070	97,345,467	294,896,264
				RATIO OF TOTAL ASSESSED TO TOTAL			
		TOTAL	TOTAL	ESTIMATED ACTUAL	DIRECT TAX RATE		
2000	00-01	1,908,911,091	12,274,271,650	15.55%	46.163		
2001	01-02	1,975,675,295	12,220,816,759 (1)	16.17%	54.926		
2002	02-03	2,032,720,346	12,630,106,569	16.09%	51.839		
2003	03-04	2,171,116,119	13,549,014,748	16.02%	51.408		
2004	04-05	2,232,140,522	14,013,486,743	15.93%	51.296		
2005	05-06	2,314,710,733	14,576,881,342	15.88%	51.300		
2006	06-07	2,428,891,164	15,336,753,086	15.84%	51.296		
2007	07-08	2,541,139,105	16,125,531,303	15.76%	53.238		
2008	08-09	2,647,930,183	16,860,190,386	15.71%	53.309		
2009	09-10	2,626,823,265	16,857,044,692	15.58%	56.850		

Source: Sedgwick County Clerk

(1) The decrease in growth of estimated actual valuation is due to the issuance of industrial revenue bonds.

(2) The state removed some personal property from the tax rolls

Statistical Section

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$1,000 of Assessed Value)
Last Ten Fiscal Years

COUNTY & CITY ASSESSMENT YEAR	FISCAL YEAR	GENERAL	SUPPL GENERAL	CAPITAL OUTLAY	BOND & INTEREST	ADULT ED.	SPECIAL ASSESSMENT	
	2000	00-01	20.000	13.367	3.995	8.601	0.200	0
	2001	01-02	20.000	23.002	4.000	7.701	0.223	0
	2002	02-03	20.000	18.885	4.000	8.038	0.493	0.423
	2003	03-04	20.000	14.547	7.000	7.904	0.500	0.385
	2004	04-05	20.000	16.257	6.990	6.974	0.499	0.209
	2005	05-06	20.000	17.679	7.000	6.007	0.500	0
	2006	06-07	20.000	18.341	7.000	5.955	0	0
	2007	07-08	20.000	20.356	7.000	5.882	0	0
	2008	08-09	20.000	20.411	7.000	5.898	0	0
	2009	09-10	20.000	20.439	7.000	9.411 (1)	0	0

STATE, COUNTY & CITY ASSESSMENT YEAR	FISCAL YEAR	SPECIAL LIABILITY (2)	TOTAL USD 259	WSU, STATE & COUNTY	CITY	TOTAL PROPERTY TAXES	
	2000	00-01	0	46.163	30.100	31.359	107.622
	2001	01-02	0	54.926	30.154	31.474	116.554
	2002	02-03	0	51.839	30.276	31.845	113.960
	2003	03-04	1.072	51.408	30.322	31.905	113.635
	2004	04-05	0.367	51.296	30.263	31.828	113.387
	2005	05-06	0.114	51.300	30.258	31.898	113.456
	2006	06-07	0	51.296	30.263	31.828	113.387
	2007	07-08	0	53.238	32.815	31.953	118.006
	2008	08-09	0	53.309	31.877	32.056	117.242
	2009	09-10	0	56.850	31.368	32.142	120.360

Sources: Sedgwick County Clerk

USD 259 rates from the District Adopted Budgets

(1) In April 2008, the community approved a \$370 million bond issue.

(2) District levied taxes in 2003, 2004, and 2005 for the purpose of funding district liability costs including cleanup of underground water pollution.

Statistical Section

**Principal Property Tax Payers
Current Year and Nine Years Ago
For the Year Ended December 31**

TAXPAYER (1)	2000			2009 (2)		
	TAXABLE ASSESSED VALUATION	Rank	PERCENT OF TOTAL ASSESSED VALUATION (1)	TAXABLE ASSESSED VALUATION	Rank	PERCENT OF TOTAL ASSESSED VALUATION (1)
Wesley Medical Center LLC	\$ 24,786,695	4	1.30%	\$ 32,769,450	1	1.25%
Hawker Beechcraft Corp. (3)	-	-	-	32,000,332	2	1.22%
Simon Property Group	29,029,019	3	1.52%	31,131,602	3	1.19%
Cessna Aircraft Co.	19,355,547	7	1.01%	30,465,183	4	1.16%
Kansas Gas & Elec-A Western Resources	43,716,810	2	2.29%	28,939,312	5	1.10%
Southwestern Bell Telephone	48,533,257	1	2.54%	28,658,229	6	1.09%
City of Wichita	25,009,196	5	1.31%	22,378,107	7	0.85%
Kansas Gas Service	8,838,134	10	0.46%	17,899,391	8	0.68%
Bradley Fair One LLC (4)	N/A	-	-	10,514,562	9	0.40%
Builders Inc (4)	N/A	-	-	10,301,768	10	0.39%
Raytheon Aircraft Company (3)	16,993,585	8	0.89%	N/A	-	-
GATX Technology Service Corp. (5)	20,332,596	6	1.07%	N/A	-	-
Koch Industries, Inc. (5)	12,102,761	9	0.63%	N/A	-	-
Total	\$ 248,697,600		13.03%	\$ 245,057,936		9.33%

Source: Sedgwick County Comprehensive Annual Financial Report.

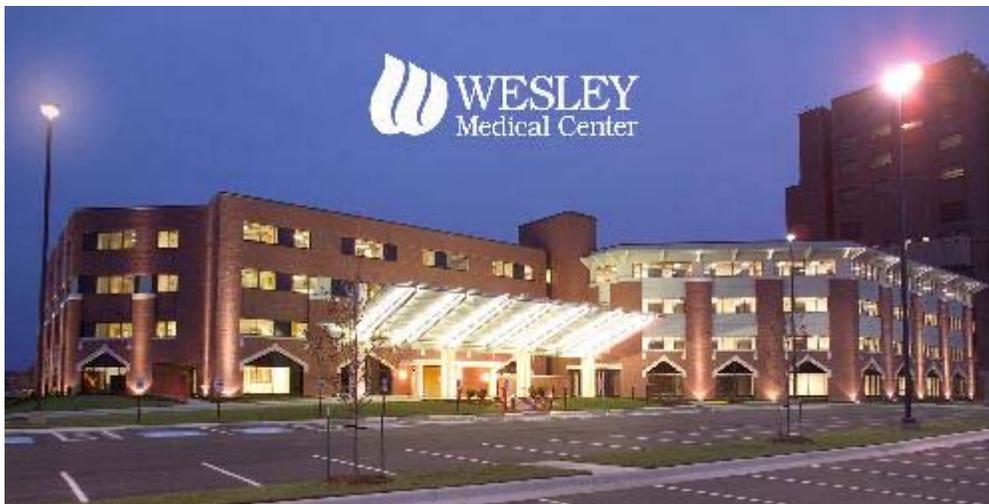
(1) Total assessment per Sedgwick County Clerk: \$2,626,823,265 Fiscal Year 2009 and \$1,908,911,091 Fiscal Year 2000.

(2) Data for 2010 is not available until December.

(3) Hawker Beechcraft Corporation's property was formally owned by Raytheon Aircraft Company.

(4) Taxpayer was not included in Top 10 in 2000.

(5) Taxpayer was not included in Top 10 in 2009.



Statistical Section

**PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

ASSESSMENT YEAR	COLLECTION YEAR	TOTAL TAX LEVY (1)	CURRENT TAX COLLECTIONS (2)	PERCENT OF LEVY COLLECTED
2000	2001	82,353,496	78,674,017	95.53%
2001	2002	102,673,868	98,061,850	95.51%
2002	2003	99,561,740	95,503,102	95.92%
2003	2004	105,394,232	100,876,885	95.71%
2004	2005	107,582,230	103,354,047	96.07%
2005	2006	112,246,319	107,905,865	96.13%
2006	2007	118,198,390	114,338,778	96.73%
2007	2008	128,846,365	121,305,025	94.15%
2008	2009	134,711,446	127,421,219	94.59%
2009	2010	142,872,073	132,300,297 (5)	92.60% (5)

ASSESSMENT YEAR	COLLECTION YEAR	DELINQUENT TAX COLLECTIONS (2) (3)	TOTAL TAX COLLECTED	PERCENT OF TOTAL TAX COLLECTED TO LEVY
2000	2001	1,431,714	80,105,731	97.27%
2001	2002	1,579,207	99,641,057	97.05%
2002	2003	2,683,480	98,186,582	98.62%
2003	2004	2,328,096	103,204,981	97.92%
2004	2005	2,125,466	105,479,513	98.05%
2005	2006	2,408,840	110,314,705	98.28%
2006	2007	2,705,282	117,044,060	99.02%
2007	2008	3,154,760	124,459,785	96.60%
2008	2009	3,736,413	131,157,632	97.36%
2009	2010	N/A (4)	N/A (4)	N/A

(1) Source: Sedgwick County Treasurer and State Budgeting Forms.

(2) Source: District Report of Revenues and Tax Year Report.

(3) Delinquent tax collections include taxes from prior year assessments. A breakdown by assessment year is not available from the County.

(4) Information was not applicable at the time of publication.

(5) Reflects 2009 calendar year taxes collected through fiscal year-end June 30, 2010, only.

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
For the Year Ended June 30, 2010**

<u>GOVERNMENT UNITS</u>	<u>PRINCIPAL AMOUNT OF DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO TAXPAYERS OF USD 259 (3)</u>	<u>TOTAL DIRECT AND OVERLAPPING DEBT</u>
Sedgwick County	73,790,000 (1)	100.00%	\$73,790,000
City of Wichita	386,880,862 (1)	83.00%	<u>321,111,115</u>
Sub-total			394,901,115
USD 259	499,725,000	75.00% (2)	<u>374,793,750</u>
Total Direct and Overlapping Debt			<u><u>\$769,694,865</u></u>

Source: Sedgwick County Clerk

(1) As of December 31, 2009

(2) The State of Kansas is obligated to pay 25 percent of the principal and interest payments based on current legislation.

(3) Source: Sedgwick County Clerk

Statistical Section

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years**

ASSESSMENT YEAR	FISCAL YEAR	POPULATION (1)	TOTAL DISTRICT ENROLLMENT (2)	TOTAL ASSESSED VALUE	GENERAL OBLIGATION DEBT (3)	PERCENTAGE OF PERSONAL INCOME
2000	00-01	344,284	49,100	1,908,911,091	94,833,000	0.95%
2001	01-02	347,956	49,147	1,975,675,295	177,210,000	1.62%
2002	02-03	346,664	48,962	2,032,720,346	264,345,000	2.72%
2003	03-04	354,617	49,065	2,171,116,119	252,705,000	2.36%
2004	04-05	353,823	48,818	2,232,140,522	311,260,000	3.94%
2005	05-06	354,865	48,865	2,314,710,733	300,585,000	3.69%
2006	06-07	357,698	48,770	2,428,891,164	289,120,000	3.56%
2007	07-08	361,016	48,705	2,541,139,105	276,855,000	3.07%
2008	08-09	356,564	49,146	2,647,930,183	452,040,000	5.31%
2009	09-10	359,306	50,042	2,626,823,265	570,600,000	6.28%

ASSESSMENT YEAR	FISCAL YEAR	DEBT SERVICE FUNDS AVAILABLE (3)	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA	NET BONDED DEBT PER PUPIL
2000	00-01	8,822,679	168,054,330	8.80%	488	3,423
2001	01-02	9,155,670	250,667,924	12.69%	720	5,100
2002	02-03	13,677,076	231,891,478	11.41%	669	4,736
2003	03-04	20,813,522	221,986,478	10.22%	626	4,524
2004	04-05	97,608,620	213,651,380	9.57%	604	4,376
2005	05-06	94,808,822	205,776,178	8.89%	580	4,211
2006	06-07	94,613,325	194,506,675	8.01%	544	3,988
2007	07-08	96,159,334	180,695,666	7.11%	501	3,710
2008	08-09	100,863,825	351,176,175	13.26%	985	7,146
2009	09-10	102,322,804	468,277,196	17.83%	1,303	9,358

(1) Wichita Planning Commission - City of Wichita population; WSU Center for Economic Development Claritas Report (Estimate); 2004 - US Census Bureau, Population Division - Annual Estimates of Population for Incorporated Places in Kansas information date July 1, 2004.

(2) USD 259 Pupil Accounting - 9/20 Official Enrollment Report

(3) Audited Financial Statements

LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	Legal Debt Margin Calculation for Fiscal Year 2009									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Assessed value of Taxable Tangible Property										\$ 2,593,918,467 (1)
Taxable Value of Motor Vehicles at 6-30-10										<u>317,561,667 (1)</u>
Equalized Assessed Tangible Valuation for Debt Limit Computation										\$ 2,911,480,134
2010 Bonded Debt Limit Percentage										<u>14.00%</u>
2010 Bonded Statutory Debt Limit										\$407,607,219
Plus: Additional BOTA Authority										<u>246,682,112 (3)</u>
2010 Legal Debt Limit										<u>\$654,289,331</u>
Amount of Outstanding Debt at 6-30-10										\$570,600,000 (2)
Less: Debt not applicable to the limit (Crossover Advance Refunding)										<u>\$70,875,000</u>
Total Debt applicable to the limit										<u>\$499,725,000</u>
Debt limit	\$ 315,672,501	\$ 348,849,641	\$ 346,949,068	\$ 355,386,246	\$ 370,255,784	\$ 387,230,920	\$ 403,861,134	\$ 420,358,614	\$ 660,193,995	\$ 654,289,331
Total net debt applicable to limit	94,833,000	177,210,000	264,345,000	252,705,000	242,800,000	229,710,000	289,120,000	276,855,000	381,165,000	499,725,000 (2)
Legal debt margin	\$ 220,839,501	\$ 171,639,641	\$ 82,604,068	\$ 102,681,246	\$ 127,455,784	\$ 157,520,920	\$ 185,616,134	\$ 143,503,614	\$ 208,153,995	\$ 154,564,331
Total net debt applicable to the limit as a percentage of debt limit	30.04%	50.80%	76.19%	71.11%	65.58%	59.32%	54.04%	65.86%	57.74%	76.38%

(1) Source: Sedgwick County Clerk
 (2) See Crossover Advance Refunding footnote on page 49.
 (3) BOTA (Board of Tax Appeals) - On the 9th of September 2008, the State Board of Education approved the additional \$246,682,112 of the legal bond debt limit of the district, as prescribed by K.S.A. 72-6761. This approval was needed in order for the district to hold an election for the issuance of bonds in the amount of \$370,000,000, which if issued, would have caused the school district's bond indebtedness to exceed the general bond debt limitation.

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL CURRENT GOVERNMENTAL EXPENDITURES
Last Ten Fiscal Years

FISCAL YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT SERVICE (1)	TOTAL CURRENT GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
00-01	0	2,742,647	2,742,647	329,911,950	0.78%
01-02	12,458,000	8,012,830	20,470,830	356,651,818	5.62%
02-03	7,695,000	10,950,260	18,645,260	368,235,251	5.16%
03-04	11,640,000	12,251,938	23,891,938	380,697,123	6.19%
04-05	9,905,000	11,699,438	21,604,438	385,070,573	5.73%
05-06	10,675,000	13,956,286	24,631,286	427,160,079	5.77%
06-07	11,465,000	13,860,796	25,325,796	461,551,330	5.49%
07-08	12,264,999	13,211,519	25,476,518	502,103,024	5.07%
08-09	13,075,000	12,543,847	25,618,847	581,738,585	4.40%
09-10	13,955,000	21,802,132	35,757,132	595,798,321	6.00%

Source: USD 259 Audited Financial Statements

(1) Fund included: Debt Service

(2) Funds included: all governmental funds (prior to 01-02). With the implementation of GASB 34 as of June 30, 2002, the information for this schedule was obtained from the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

Statistical Section

**DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years**

CALENDAR YEAR	FISCAL YEAR	CITY OF WICHITA POPULATION (1)	WICHITA PER CAPITA INCOME (2)	WICHITA TOTAL PERSONAL INCOME	CITY OF WICHITA MEDIAN AGE (3)	USD 259 ENROLLMENT (4)
2000	00-01	344,284	28,908	9,952,561,872	33.4	49,100
2001	01-02	347,956	31,467	10,949,131,452	32.1	49,147
2002	02-03	346,664	28,000	9,706,592,000	33.7	48,962
2003	03-04	354,617	30,226	10,718,653,442	33.9	49,065
2004	04-05	353,823	22,336	7,902,990,528	34.0	48,818
2005	05-06	354,865	22,947	8,143,087,155	34.2	48,989
2006	06-07	357,698	22,734	8,131,906,332	34.8	48,818
2007	07-08	361,016	24,980	9,018,179,680	35.0	48,705
2008	08-09	356,564	23,866	8,509,756,424	34.5	49,146
2009	09-10	359,306	25,288	9,086,130,128	34.5	50,042

CALENDAR YEAR	FISCAL YEAR	WICHITA TAXABLE RETAIL SALES (5)	WICHITA ELECTRICITY CONSUMED IN KILOWATT HOURS (5)	WICHITA MID-CONTINENT AIRPORT AIR PASSENGERS INBOUND	WICHITA MID-CONTINENT AIRPORT AIR PASSENGERS OUTBOUND	CITY OF WICHITA UNEMPLOYMENT RATE (2)
2000	00-01	6,827,082,489	5,837,458,000	617,634	609,449	4.2%
2001	01-02	6,851,600,145	5,997,196,000	565,498	563,883	4.5%
2002	02-03	6,844,651,870	5,843,666,000	666,437	670,833	7.0%
2003	03-04	6,529,805,447	5,829,362,000	712,020	717,741	7.9%
2004	04-05	6,866,031,289	5,875,549,000	749,333	749,416	6.8%
2005	05-06	6,176,332,549	6,161,594,000	744,227	742,363	6.1%
2006	06-07	7,361,051,852	6,149,132,000	733,712	726,619	5.1%
2007	07-08	7,621,333,028	6,243,092,000	800,694	795,535	4.6%
2008	08-09	8,557,246,952	6,120,668,000	813,789	805,286	5.4%
2009	09-10	8,089,220,445	5,735,691,000	759,324	746,283	7.6%

- (1) 1994-2000, Bureau of the Census; 2001-2005 Center for Economic Development, Wichita State University Claritas Report (Estimated)
- (2) 1969-05 US Department of Commerce, Bureau of Economic Analysis, recently updated data as of April 2005; Claritas Report, Center for Economic Development, Wichita State University (estimate)
- (3) 1994-1999, 2001-2005 Center for Economic Development, Wichita State University (Estimated); 2000, Bureau of the Census
- (4) USD 259 Pupil Accounting - 9/20 Official Enrollment Report.
- (5) Wichita State University Center for Economic Development & Business Research, figures for the Wichita Metropolitan Statistical Area

Statistical Section

PRINCIPAL EMPLOYERS
For the Year Ended December 31

Employer	2000			2009 (2)		
	Full-Time Civilian Employees	Rank	Percentage of Total Wichita MSA (1)	Full-Time Civilian Employees	Rank	Percentage of Total Wichita MSA (1)
Cessna Aircraft Company	12,509	2	4.59%	12,008	1	3.70%
Spirit AeroSystems, Inc. (3)	-	-	-	10,370	2	3.19%
Hawker Beechcraft (2)	-	-	-	7,500	3	2.31%
Unified School District #259	5,372	4	1.97%	5,508	4	1.70%
Via Christi Health System	3,747	7	1.38%	5,319	5	1.64%
State of Kansas	4,834	5	1.77%	4,084	6	1.26%
City of Wichita	2,935	9	1.08%	3,153	7	0.97%
Boeing IDS Wichita/Boeing Company (3)	16,800	1	6.17%	3,000	8	0.92%
Sedgwick County	-	-	-	2,821	9	0.87%
Bombardier Aerospace Learjet, Inc.	3,602	8	1.32%	2,540	10	0.78%
United States Government	4,006	6	1.47%			
Raytheon Aircraft Corporation (2)	10,000	3	3.67%			
Dillons Food Stores	2,550	10	0.94%			
Totals	66,355		24.36%	56,303		17.34%

Source: Sedgwick County Comprehensive Annual Financial Report

Note: MSA - Metropolitan Statistical Area

(1) Includes Sedgwick, Butler, Harvey and Sumner counties for 2009. Data for 2000 includes Sedgwick, Butler and Harvey counties.

(2) Data for 2010 is not available until December

(3) Hawker Beechcraft formally owned by Raytheon Aircraft Corporation.

(4) Spirit AeroSystems, Inc. formally owned by Boeing.



Statistical Section

MISCELLANEOUS STATISTICS Ten Year Comparison

Date established as Unified School District 259
Geographical Area
Form of Organization
Accreditation

July 1, 1965
152 square miles
7 member board

Kansas State Department of Education

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
STUDENT DATA										
Elementary school enrollment	23,963	23,878	23,754	23,754	23,921	24,047	24,271	24,348	24,926	25,290
Middle school enrollment	101,190	10,356	10,340	10,340	10,243	10,198	9,921	9,730	9,588	9,844
High school enrollment	12,719	13,079	12,697	12,697	12,686	12,823	12,763	12,766	12,771	12,627
Alternative and special school enrollment	2,228	1,834	2,418	2,274	1,968	1,797	1,815	1,861	1,797	2,281
Percent of seniors graduating	(1) 67.6%	63.6%	71.5%	69.1%	75.1%	77.6%	76.4%	79.4%	80.1%	N/A
Average daily attendance	93.8%	92.7%	92.7%	92.7%	93.2%	94.3%	93.8%	94.0%	94.3%	93.9%
Days school in session	178	178	178	178	178	173	173	173	173	171
Composite ACT scores	20.8	20.5	20.6	20.6	20.4	20.3	20.6	20.7	20.4	19.8
Wichita Area Technical College enrollment (10)	(2) 13,065	14,064	14,082	12,409	N/A	N/A	N/A	N/A	N/A	N/A
STUDENT/TEACHER RATIOS										
Elementary school	23.1	21.1	23.0	21.4	21.5	21.3	21.6	21.0	21.0	20.8
Middle school	17.1	17.1	18.1	19.6	19.3	19.2	18.2	13.1	13.1	13.3
High school	19.4	19.3	21.5	24.3	21.9	23.7	22.3	21.8	21.7	21.5
RACIAL AND ETHNIC PERCENTAGES OF STUDENTS										
African-American	23.6%	23.5%	23.6%	23.0%	22.4%	21.5%	20.9%	20.1%	19.9%	19.5%
Asian	5.4%	5.5%	5.5%	5.2%	5.1%	5.1%	5.1%	5.0%	5.3%	4.9%
Hispanic	15.7%	17.0%	18.4%	19.1%	20.1%	21.1%	22.3%	22.2%	23.8%	28.1%
Native American-Indian	2.4%	2.6%	2.7%	2.6%	2.6%	2.6%	2.7%	2.6%	2.5%	1.7%
Native Hawaiian	-	-	-	-	-	-	-	-	-	0.2%
Multi Racial	-	-	-	2.6%	4.5%	4.4%	7.6%	9.8%	10.2%	7.5%
White or other	52.9%	51.4%	49.8%	47.5%	45.3%	45.3%	41.4%	40.3%	38.3%	38.1%
MALE/FEMALE PERCENTAGES OF STUDENTS										
Male	51.2%	51.3%	51.0%	51.1%	51.1%	50.9%	50.8%	53.0%	51.0%	51.1%
Female	48.8%	48.7%	49.0%	48.9%	48.9%	49.1%	49.2%	47.0%	49.0%	48.9%
EMPLOYEES										
Instruction	4,476	4,620	4,672	4,751	4,885	5,124	5,354	5,545	5,619	5,652
Instructional Support	128	115	115	105	100	104	111	127	128	117
Operations	859	866	872	854	877	922	928	918	924	910
Other Commitments/Capital Projects	81	81	83	83	83	87	87	87	90	95
Leadership	15	17	17	18	16	18	18	22	23	23
FOOD SERVICE										
Breakfasts served	1,617,159	1,654,474	1,634,237	1,477,835	1,490,470	1,525,797	1,475,302	1,516,643	1,569,190	1,565,019
Lunches served	4,337,319	4,469,002	4,588,623	4,771,525	4,832,445	4,999,513	4,993,009	5,029,026	5,264,881	5,339,748
LATCHKEY CENTERS (3)	(4) 33	32	35	34	39	39	43	43	44	45
CHILD DEVELOPMENT CENTERS	(5) 11	11	10	10	10	10	10	10	10	10
ATTENDANCE CENTERS AND OTHER DISTRICT BUILDINGS										
Elementary schools	59	59	59	59	57	57	57	57	58	58
Middle schools	(6) 16	16	17	17	16	16	17	17	17	17
High schools	12	12	11	11	11	11	11	11	11	11
Alternative and special schools	10	10	15	15	16	16	16	16	16	16
Other buildings	(7) 12	12	12	12	13	15	15	12	12	12

- (1) Reported to the State on principal's building report. 2008/09 not posted until January 2010.
 (2) WATC no longer a part of USD 259. Information obtained from the Board of Regents web site.
 (3) Also known as School Age Program Centers.
 (4) Latchkey centers run by USD 259. Information provided by Wichita Public Schools.
 (5) Dunbar Child Development Center closed during the end of 2001-2002 school year.
 (6) Longfellow closed in FY 04-05, provided by Wichita Public School Facilities Office.
 (7) Kellogg, South Hillside and Funston properties were sold during FY08

**OPERATING STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Current Operating Expenses	Enrollment (2)	Enrollment Percentage Change of Base Year		Classroom Teachers (3)	Percentage Change Pupil/Teacher Ratio of Base Year (1)		Student Attendance Percentage (2)
			Base Year	Year		Year (1)	Year (2)	
2001	329,911,950	49,100	102.56%	102.56%	2,778	103.58%	103.58%	93.80%
2002	356,651,818	49,147	102.66%	102.66%	2,824	105.29%	105.29%	92.70%
2003	368,235,251	49,007	102.36%	102.36%	2,954	110.14%	110.14%	92.70%
2004	380,697,123	49,065	102.49%	102.49%	2,899	108.09%	108.09%	92.70%
2005	385,070,573	48,818	101.97%	101.97%	3,097	115.47%	115.47%	93.20%
2006	427,160,079	48,865	102.07%	102.07%	3,168	118.12%	118.12%	94.30%
2007	461,551,330	48,770	101.87%	101.87%	3,162	117.90%	117.90%	93.80%
2008	502,103,024	48,705	101.73%	101.73%	3,300	123.04%	123.04%	94.00%
2009	524,395,776	49,146	102.65%	102.65%	3,380	126.03%	126.03%	94.25%
2010	515,619,478	50,042	104.53%	104.53%	3,408	127.07%	127.07%	93.94%

(1) Statistics include special education, librarian, and resource teachers. Average regular education class sizes for 2009-10 were 20.8, 13.3, and 21.5 for elementary, middle, and high schools, respectively.

(2) Information provided by the Wichita Public School Student Enrollment Office.

(3) Information obtained from the Wichita Public School 2009-10 Peoplesoft staffing report.

Teacher Salary Schedule
2009-2010

Initial Placement	Step	BA Degree		BA+ 10 Gr.		BA+ 20 Gr.		BA+ 30 Gr.		MA+ Degree	MA+ 10 Gr.		MA+ 20 Gr.		MA+ 30 Gr.		Ed. Sp. or MA+ 40 Gr.		Ed. Sp.+ 10 or MA+ 50 Gr.		Ed. Sp.+ 20 or MA+ 60 Gr.		Earned	Doctorate		
		Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours		Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours			Hours	Hours
0	2	37,998	38,517	39,036	39,555	40,074	40,593	41,112	41,631	40,367	40,886	41,405	41,924	42,443	42,962	43,480	43,999	44,518	45,037	45,556	46,075	46,594	47,113	47,632	48,151	48,670
1	3	38,911	39,430	39,949	40,488	41,027	41,566	42,105	42,644	41,573	42,112	42,651	43,190	43,729	44,268	44,807	45,346	45,885	46,424	46,963	47,502	48,041	48,580	49,119	49,658	50,197
2	4	39,824	40,343	40,862	41,381	41,920	42,459	42,998	43,537	42,779	43,318	43,857	44,396	44,935	45,474	46,013	46,552	47,091	47,630	48,169	48,708	49,247	49,786	50,325	50,864	51,403
3	5	40,737	41,256	41,775	42,294	42,833	43,372	43,911	44,450	43,985	44,524	45,063	45,602	46,141	46,680	47,219	47,758	48,297	48,836	49,375	49,914	50,453	50,992	51,531	52,070	52,609
4	6	41,650	42,169	42,688	43,207	43,746	44,285	44,824	45,363	45,191	45,730	46,269	46,808	47,347	47,886	48,425	48,964	49,503	50,042	50,581	51,120	51,659	52,198	52,737	53,276	53,815
5	7	42,563	43,082	43,601	44,120	44,659	45,198	45,737	46,276	46,397	46,936	47,475	48,014	48,553	49,092	49,631	50,170	50,709	51,248	51,787	52,326	52,865	53,404	53,943	54,482	55,021
6	8	43,476	43,995	44,514	45,033	45,572	46,111	46,650	47,189	47,603	48,142	48,681	49,220	49,759	50,298	50,837	51,376	51,915	52,454	52,993	53,532	54,071	54,610	55,149	55,688	56,227
7	9	44,390	44,908	45,427	45,946	46,485	47,024	47,563	48,102	48,809	49,348	49,887	50,426	50,965	51,504	52,043	52,582	53,121	53,660	54,199	54,738	55,277	55,816	56,355	56,894	57,433
8	10	45,303	45,821	46,340	46,859	47,398	47,937	48,476	49,015	50,015	50,534	51,053	51,572	52,091	52,610	53,129	53,648	54,167	54,686	55,205	55,724	56,243	56,762	57,281	57,800	58,319
9	11	46,216	46,734	47,253	47,772	48,311	48,850	49,389	49,928	51,221	51,740	52,259	52,778	53,297	53,816	54,335	54,854	55,373	55,892	56,411	56,930	57,449	57,968	58,487	59,006	59,525
10	12	47,129	47,647	48,186	48,705	49,244	49,763	50,302	50,841	52,427	52,946	53,465	53,984	54,503	55,022	55,541	56,060	56,579	57,098	57,617	58,136	58,655	59,174	59,693	60,212	60,731
11	13	48,042	48,560	49,119	49,638	50,177	50,716	51,255	51,794	53,633	54,152	54,671	55,190	55,709	56,228	56,747	57,266	57,785	58,304	58,823	59,342	59,861	60,380	60,899	61,418	61,937
12	14	48,955	49,473	50,050	50,569	51,108	51,627	52,166	52,685	55,877	56,396	56,915	57,434	57,953	58,472	58,991	59,510	60,029	60,548	61,067	61,586	62,105	62,624	63,143	63,662	64,181
13+	15	49,868	50,386	50,905	51,424	51,943	52,462	52,981	53,500	58,121	58,640	59,159	59,678	60,197	60,716	61,235	61,754	62,273	62,792	63,311	63,830	64,349	64,868	65,387	65,906	66,425

Source: Agreement between Board of Education, Unified School District No. 259, Sedgwick County State of Kansas and United Teachers of Wichita

Each teacher employed by the Board shall be compensated for the professional services which he/ she renders during the professional days for the term of a contract year. This compensation shall be termed salary and the amount of such salary each teacher

A fractional part of a year's service shall be paid on the basis that the number of contract days worked bears to the total number of contract days in the contract year.

The base contract salary shall be prorated for any teacher who teaches less than full time.

The 2009-10 salary schedule did not change from 2008-09.

Statistical Section

Supplemental Salary Schedule 2009-2010

Supplemental	2009-10 Annual Amount	Supplemental	2009-10 Annual Amount	Supplemental	2009-10 Annual Amount
Level A		Level B		Level C	
Untitled Level A	1,330	Untitled Level B	2,090	Untitled Level - C	2,850
All City Music Leader	1,330	Acad Core Team Ldr 3-4 - Midd	2,090	Acad Core Tm Ldr 5 & above Mid	2,850
Area Music Leader - Elementary	1,330	Academy Leader	2,090	Academic Bowl Sponsor - High	2,850
Asst Band	1,330	Athletic Coordinator - Middle	2,090	AVID District Coordinator	2,850
Before School Supervisor	1,330	AVID Site Coordinator	2,090	Cheerleader Head Sponsor High	2,850
Class Head Sponsor - High	1,330	AYP LA/Math Contact	2,090	Detention Rm Monitor-Mid or Hi	2,850
Elementary Chair 4 or more	1,330	Bus Monitor	2,090	Forensic Coach - High	2,850
Exploratory Team Leader - Midd	1,330	Drama Production Middle	2,090	Intensive Support Team	2,850
Extended School Year Team	1,330	Hallway Supervision Lunch	2,090	Newspaper Head Sponsor - High	2,850
EC Event/Club Sponsor - A	1,330	Instrumental Music Leader Midd	2,090	Peer Consultant - Gov Bd Membr	2,850
Flag Team/Color Guard Supervisor	1,330	Intervention Tutor - B	2,090	Pom Pon Head Sponsor - High	2,850
Future Educators Club Sponsor	1,330	Intramural Activity - High	2,090	School to Work Academy Leader - High	2,850
Grade Level Lead	1,330	Leadership Sponsor - JROTC Middle	2,090	Social Worker Ldr 3 & above	2,850
Honor Society Sponsor	1,330	Yearbook Head Sponsor-Middle	2,090	Student Council Hd Spons High	2,850
Intervention Tutor - A	1,330	National Academic League Sponsor	2,090	Teacher In Charge	2,850
Lead Teachers - Secondary	1,330	Pep Club Sponsor - High	2,090	PEP Grant Physical Activity Secondary	2,850
Intramural Activity - Middle	1,330	Safety Patrol Sponsor - Elem	2,090		
School Improvement Team	1,330	School Improvement Leader	2,090		
Science Olympiad Coach	1,330	Student Council Sponsor - Midd	2,090		
Shared Inquiry Coach	1,330	Vocal Music Leader - Middle	2,090		
Spirit Club Sponsor - Middle	1,330	EC School Wide Publications/Website Editor - B	2,090		
EC School Wide Publications/Website Editor - A	1,330	EC Event/Club Sponsor - B	2,090		
Family Engagement Contact	1,330				
Circle of Friends Program	1,330				
Vertical Team Leader	1,330				
Career/Technical Support Org	1,330				
Level D		Level E		Level F	
Untitled Level - D	3,610	Untitled Level - E	4,370	Untitled Level - F	5,130
Activity Bus Monitor	3,610	Department Chair 3-6 - High	4,370	After School Program Supervisor	5,130
Debate Coach - High	3,610	Head Counselor - High	4,370	Elementary Truancy Specialist	5,130
Drama Activities Leader - High	3,610	Head Library Media Spec - High	4,370	Instrumental Music Leader High	5,130
Site Technology Specialist - D	3,610	In-Service Presenter	4,370	Junior Reserve Officer - Commissioned - High	5,130
Yearbook Sponsor - High	3,610	Lunchroom Monitor	4,370		
		Site Technology Specialist - E	4,370		
		Ticket Specialist - High	4,370		
		Vocal Music Leader - High	4,370		
Level G		Level H		Level I	
Untitled Level - G	5,890	Untitled Level - H	6,650	Untitled Level - I	7,410
Department Chair 7-8 - High	5,890			Department Chair 9-17 - High	7,410
Junior Reserve Officer - Non-Commissioned - High	5,890			District Curriculum Designer	7,410
Strategic Intervention Trainer	5,890				
Level J		Level J cont.		Level J cont.	
Untitled Level - J	8,170	Head Volleyball - High	3,478	Asst Softball - High	2,219
Dept Chair 18 & above - High	8,170	Head Wrestling - High	4,561	Asst Swimming - High	2,323
Peer Consultant - Teacher	8,170	Head Bowling - High	2,311	Asst Tennis - High	1,582
Head Baseball - High	3,698	MS Head Basketball	3,145	Asst Track - High	2,928
Head Basketball - High	6,315	MS Head Track	2,767	Asst Volleyball - High	2,087
Head Cross Country - High	2,952	MS Head Volleyball	2,262	Asst Wrestling - High	2,737
Head Football - High	6,315	MS Head Cross Country	1,587	Asst Bowling - High	1,386
Head Golf - High	2,548	Asst Baseball - High	2,219	MS Asst Basketball	1,887
Head Gymnastics - High	4,105	Asst Basketball - High	3,789	MS Asst Track	1,660
Head Soccer - High	3,698	Asst Cross Country - High	1,771	MS Asst Volleyball	1,357
Head Softball - High	3,698	Asst Football - High	3,789	MS Asst Cross Country	952
Head Swimming - High	3,871	Asst Golf - High	1,529	Athletic Coordinator	8,892
Head Tennis - High	2,636	Asst Gymnastics - High	2,463		
Head Track - High	4,880	Asst Soccer - High	2,219		

Source: Agreement between Board of Education, Unified School District No. 259, Sedgwick County State of Kansas and United Teachers of Wichita

The term "supplemental salary" shall refer to payment for the assigned, accepted, and performed services under a supplemental contract as set forth on this page.

Statistical Section

DISTRICT FEEDER PROGRAM

The district schools are organized into units called high school feeder systems. Students move from the elementary school to middle school and on to the high school located in their neighborhoods.

East High School Feeder System:	
Number of buildings in the feeder pattern: 14	
Average school building age: 50 years	
	<u>Students</u>
East High School	2,270
Jardine Middle School	375
Mead Middle School	513
Robinson Middle School	755
Gordon Parks Academy (K-8)	379
Adams Elementary School	385
Anderson Elementary School	541
College Hill Elementary School	414
Colvin Elementary School	863
Griffith Elementary School	478
Hyde Elementary School	295
Linwood Elementary School	509
Spaght Elementary School	358
Washington Elementary School	683

North High School Feeder System:	
Number of buildings in the feeder pattern: 13	
Average school building age: 70 years	
	<u>Students</u>
North High School	1,869
Hadley Middle School	843
John Marshall Middle School	528
Pleasant Valley Middle School	604
Black Elementary School	305
Bryant Core Knowledge Magnet	363
Cloud Elementary School	863
Irving Elementary School	538
OK Elementary School	244
Park Elementary School	454
Pleasant Valley Elementary	393
Riverside Cultural Arts & History	242
Woodland Health & Wellness	234

West High School Feeder System:	
Number of buildings in the feeder pattern: 10	
Average school building age: 73 years	
	<u>Students</u>
West High School	1,146
Hamilton Middle School	457
Dodge Elementary School	449
Franklin Elementary School	396
Gardiner Elementary School	502
Harry Street Elementary School	352
Lawrence Elementary School	432
Lincoln Elementary School	332
Payne Elementary School	283
Stanley Elementary School	468

Southeast High School Feeder System:	
Number of buildings in the feeder pattern: 12	
Average school building age: 49 years	
	<u>Students</u>
Southeast High School	1,697
Blackbear Bosin Academy	78
Coleman Middle School	632
Curtis Middle School	679
Allen Elementary School	534
Beech Elementary School	514
Caldwell Elementary	492
Clark Elementary	334
Jefferson Elementary	411
Minneha Core Knowledge Magnet	664
Price-Harris Communications Magnet	444
Seltzer Elementary	610

Heights High School Feeder System:	
Number of buildings in the feeder pattern: 10	
Average school building age: 37 years	
	<u>Students</u>
Heights High School	1,554
Stucky Magnet Middle School	738
Buckner Performing Arts Magnet	430
Chisholm Trail Elementary	552
Earhart Environmental Magnet	380
Gammon Elementary	445
Jackson Elementary	459
L'Ouverture Computer Technology	375
McLean Science/Technology	280
Mueller Elementary	508

South High School Feeder System:	
Number of buildings in the feeder pattern: 7	
Average school building age: 45 years	
	<u>Students</u>
South High School	1,540
Truesdell Middle School	754
Cessna Elementary	427
Enterprise Elementary	454
Kelly Liberal Arts Academy Elementary	514
White Elementary School	584
Woodman Elementary	720

Northwest High School Feeder System:	
Number of buildings in the feeder pattern: 6	
Average school building age: 52 years	
	<u>Students</u>
Northwest High School	1,561
Wilbur Middle School	868
Benton Elementary School	348
Kensler Elementary School	641
McCollow Elementary School	407
Peterson Elementary School	445

Special Education Schools:	
Number of buildings: 5	
Average school building age: 42 years	
	<u>Students</u>
Chisholm Life Skills Center	96
Greiffenstein Special Education Center	55
Levy Special Education Center	76
Sowers Special Education Center	67
Wells Alternative Center	42

Magnet Schools	
Number of buildings: 10	
Average school building age: 50 years	
	<u>Students</u>
Northeast High School	601
Allison Traditional Magnet Middle School	527
Brooks Magnet Middle School	611
Mayberry Traditional Magnet Middle School	624
Horace Mann Magnet School (K-8)	584
Bostic Traditional Magnet Elementary	290
Cleveland Traditional Magnet Elementary	294
Emerson Elementary School	224
Isley Elementary School	227
Lewis Open Magnet Elementary	225

Alternative High Schools:	
Number of buildings: 4	
	<u>Students</u>
Metro-Boulevard High School	122
Metro-Meridian High School	147
Metro-Midtown High School	97
Learning Centers/Other Sites	1,612

Early Childhood Education Schools:	
Number of buildings: 3	
Average school building age: 48 years	
	<u>Students</u>
Little Early Childhood Center	333

Other District Buildings:	
Number of buildings: 4	
Alvin E. Morris Administrative Building	
Joyce Focht Instructional Support Center Building	
Management Information Systems Building	
School Service Center	

NOTE: Information provided by the Wichita Public Schools Student Enrollment Office.

Total: 50,042

Building Square Footage - Middle Schools

Building	Perm Bldg Sq Ft	Portables	Total	Bond Addition	Total Sq Ft	Total Acreage
Allison	116,988	-	116,988	-	116,988	4.57
Blackbear Bosin	21,498	832	22,330	-	22,330	6.50
Brooks	120,413	-	120,413	-	120,413	18.80
Coleman	155,179	-	155,179	-	155,179	57.24
Curtis	169,847	-	169,847	-	169,847	18.00
Hadley	129,879	-	129,879	-	129,879	20.00
Hamilton	137,375	-	137,375	-	137,375	3.83
Jardine	113,176	-	113,176	-	113,176	11.10
Marshall	96,379	-	96,379	-	96,379	4.47
Mayberry	104,695	-	104,695	-	104,695	13.80
Mead	113,226	-	113,226	-	113,226	13.28
Pleasant Valley *	127,833	840	128,673	-	128,673	12.30
Robinson	106,330	-	106,330	-	106,330	6.24
Stucky	137,691	-	137,691	-	137,691	80.00
Truesdell	205,738	820	206,558	-	206,558	26.00
Wilbur	131,723	-	131,723	-	131,723	40.00
Totals	1,987,970	2,492	1,990,462	-	1,990,462	336.13

Building Square Footage - High Schools

Building	Perm Bldg Sq Ft	Portables	Total	Bond Addition	Total Sq Ft	Total Acreage
East	404,100	2,736	406,836	-	406,836	56.30
Heights	250,592	3,360	253,952	-	253,952	78.00
Metro Boulevard	23,489	2,808	26,297	-	26,297	1.17
Metro Meridian	26,393	-	26,393	-	26,393	2.13
Metro Midtown	29,155	-	29,155	-	29,155	1.97
North	329,097	-	329,097	-	329,097	27.38
Northeast	84,601	-	84,601	-	84,601	8.34
Northwest	248,461	2,880	251,341	-	251,341	161.00
South	308,515	-	308,515	-	308,515	60.47
Southeast	316,208	-	316,208	-	316,208	36.00
West	263,001	-	263,001	-	263,001	35.00
Totals	2,283,612	11,784	2,295,396	0	2,295,396	467.76

NOTE: Information was provided by the Wichita Public Schools Facilities Division of Financial Support.

Building Square Footage - Elementary Buildings

Building	Perm Bldg Sq Ft	Portables	Total	Bond Addition	Total Sq Ft	Total Acreage
Adams	49,534	-	49,534	-	49,534	4.86
Allen	57,349	-	57,349	-	57,349	5.87
Anderson	56,561	2,080	58,641	-	58,641	6.00
Beech	65,559	-	65,559	-	65,559	10.80
Benton	50,542	-	50,542	-	50,542	14.30
Black	41,840	-	41,840	-	41,840	6.39
Bostic	37,992	-	37,992	-	37,992	6.00
Bryant	45,920	-	45,920	-	45,920	7.00
Buckner	49,749	2,520	52,269	-	52,269	6.00
Caldwell	57,695	-	57,695	-	57,695	6.00
Cessna	63,686	-	63,686	-	63,686	18.52
Chisholm Trail	68,864	-	68,864	-	68,864	15.85
Clark	40,099	-	40,099	-	40,099	6.07
Cleaveland	40,103	-	40,103	-	40,103	12.88
Cloud	73,564	2,896	76,460	-	76,460	13.30
College Hill	54,164	-	54,164	-	54,164	4.22
Colvin	100,827	-	100,827	-	100,827	16.95
Dodge	46,394	-	46,394	-	46,394	8.15
Earhart	60,372	-	60,372	-	60,372	14.31
Emerson	25,512	-	25,512	-	25,512	6.14
Enterprise	55,868	-	55,868	-	55,868	7.60
Franklin	45,471	-	45,471	-	45,471	2.45
Gammon	63,630	840	64,470	-	64,470	22.86
Gardiner	51,776	-	51,776	-	51,776	4.17
Gordon Parks Academy	77,570	-	77,570	-	77,570	5.60
Griffith	49,794	-	49,794	-	49,794	5.20
Harry Street	42,347	-	42,347	-	42,347	3.13
Horace Mann	73,096	-	73,096	-	73,096	4.74
Hyde	36,530	-	36,530	-	36,530	2.51
Irving	48,122	-	48,122	-	48,122	4.06
Isely	31,509	-	31,509	-	31,509	8.77
Jackson	55,794	-	55,794	-	55,794	48.00

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Building Square Footage - Elementary Buildings (continued)

Building	Perm Bldg Sq Ft	Portables	Total	Bond Addition	Total Sq Ft	Total Acreage
Jefferson	49,573	-	49,573	-	49,573	6.15
Kelly	57,090	-	57,090	-	57,090	4.83
Kensler	69,288	-	69,288	-	69,288	11.92
Lawrence	49,922	-	49,922	-	49,922	6.00
Lewis	22,661	-	22,661	-	22,661	6.26
Lincoln	41,797	-	41,797	-	41,797	4.64
Linwood	54,714	-	54,714	-	54,714	4.83
L'Ouverture	43,204	-	43,204	-	43,204	5.68
McCollom	55,572	-	55,572	-	55,572	7.40
McLean	41,897	-	41,897	-	41,897	6.00
Minneha	84,580	-	84,580	-	84,580	16.00
Mueller	57,142	-	57,142	-	57,142	4.19
OK	46,512	-	46,512	-	46,512	6.30
Park	49,571	-	49,571	-	49,571	4.80
Payne	43,124	-	43,124	-	43,124	6.89

Building	Perm Bldg Sq Ft	Portables	Total	Bond Addition	Total Sq Ft	Total Acreage
Peterson	55,939	-	55,939	-	55,939	6.74
Pleasant Valley	38,658	-	38,658	-	38,658	5.00
Price-Harris	49,028	-	49,028	-	49,028	10.70
Riverside	30,493	-	30,493	-	30,493	2.43
Seltzer	60,900	2,520	63,420	-	63,420	20.90
Spaght	54,926	2,391	57,317	-	57,317	4.13
Stanley	61,703	-	61,703	-	61,703	6.38
Washington	73,096	-	73,096	-	73,096	4.03
White	71,293	-	71,293	-	71,293	6.00
Woodland	35,672	-	35,672	-	35,672	3.09
Woodman	87,584	-	87,584	-	87,584	16.74
Totals	3,103,772	13,247	3,117,019	-	3,117,019	496.73

NOTE: Information was provided by the Wichita Public Schools Facilities Division of Financial Support.





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