

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

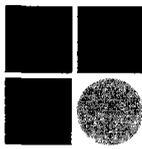
Financial Statements With Independent Auditors' Report

For the Year Ended June 30, 2010

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Financial Statements With Independent Auditors' Report
For the Year Ended June 30, 2010

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 314 Brewster, Kansas
Brewster, Kansas

We have audited the accompanying financial statements of **Unified School District No. 314 Brewster, Kansas**, as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of **Unified School District No. 314 Brewster, Kansas'** management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with the *Kansas Municipal Audit Guide*, and auditing standards generally accepted in the United States of America. Those standards and the audit guide require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, **Unified School District No. 314 Brewster, Kansas**, has prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 314 Brewster, Kansas**, as of June 30, 2010, or the changes in financial position for the year then ended. Further, the **Unified School District No. 314 Brewster, Kansas** has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of each fund of **Unified School District No. 314 Brewster, Kansas**, as of June 30, 2010, and their respective cash receipts and disbursements, and budgetary results for the year then ended, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, CHTD

ADAMS, BROWN, BERAN & BALL, CHTD.
Certified Public Accountants

August 16, 2010

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended June 30, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Categories							
General Funds							
General Fund	\$ (48,381)	-	997,406	999,833	(60,808)	15	(50,793)
Supplemental General Fund	134,963	9	289,063	258,308	166,727	2,148	167,875
Special Revenue Funds							
At Risk Fund (K-12)	46,028	-	191,000	175,460	61,568	-	61,568
Capital Outlay Fund	189,520	-	59,594	44,538	204,576	29,865	234,441
Driver Training Fund	5,919	-	11,500	3,103	14,316	-	14,316
Food Service Fund	20,315	-	58,887	60,422	18,780	-	18,780
Professional Development Fund	10,549	-	5,000	2,124	13,425	-	13,425
Special Education Fund	93,300	10	172,524	149,240	116,594	-	116,594
KPERS Special Retirement Contribution Fund	-	-	45,644	45,644	-	-	-
Contingency Reserve Fund	109,384	-	-	-	109,384	-	109,384
Student Materials - Revolving Fund	11,894	-	7,281	4,117	15,058	679	15,737
Recreation Fund	3,254	-	11,511	9,473	5,292	-	5,292
Title I Low Income Fund	-	-	23,370	23,370	-	-	-
Title IV Drug Free Schools Fund	-	-	301	301	-	-	-
Title II Education Technology Fund	-	-	434	434	-	-	-
Improving Teacher Quality Fund	-	-	5,092	5,092	-	-	-
REAP Grant Fund	(495)	-	10,371	9,876	-	-	-
Gift Fund	16,962	-	10,000	7,439	19,523	-	19,523
District Activity Funds	12,782	-	26,148	25,099	13,831	-	13,831
Total Primary Government	605,994	19	1,925,126	1,823,873	707,266	32,707	739,973
Component Unit							
Brewster Recreation Committee	29,539	-	9,866	3,779	35,626	-	35,626
Total Reporting Entity (Excluding Agency Funds)	\$ 635,533	19	1,934,992	1,827,652	742,892	32,707	775,599

Composition of Cash		\$
Checking Accounts		109,819
Savings Account		650,000
Petty Cash Account		1,500
Total Primary Government		761,319
Total Component Unit		35,626
Total Cash		796,945
Agency Funds per Statement 4		(21,346)
Total Reporting Entity (Excluding Agency Funds)		\$ 775,599

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
 Summary of Expenditures - Actual and Budget
 For the Year Ended June 30, 2010

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Categories						
General Funds						
General Fund	\$ 1,003,040	(9,669)	6,462	999,833	999,833	-
Supplemental General Fund	319,073	-	-	319,073	258,308	(60,765)
Special Revenue Funds						
At Risk Fund (K-12)	191,521	-	-	191,521	175,460	(16,061)
Capital Outlay Fund	236,187	-	-	236,187	44,538	(191,649)
Driver Training Fund	5,650	-	-	5,650	3,103	(2,547)
Food Service Fund	77,800	-	-	77,800	60,422	(17,378)
Professional Development Fund	7,700	-	-	7,700	2,124	(5,576)
Special Education Fund	265,100	-	-	265,100	149,240	(115,860)
KPERs Special Retirement Contribution Fund	63,949	-	-	63,949	45,644	(18,305)
Recreation Fund	12,300	-	-	12,300	9,473	(2,827)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 171,025	193,209	164,474	28,735
Delinquent Tax	4,841	3,295	2,861	434
Intergovernmental Revenue				
Mineral Severance Tax	2,460	434	-	434
Equalization Aid	801,943	639,391	674,893	(35,502)
Special Ed Aid	117,129	106,072	102,600	3,472
ARRA Stabilization Funds	-	48,543	48,543	-
Miscellaneous	1,000	6,462	-	6,462
Total Cash Receipts	1,098,398	997,406	993,371	4,035
Expenditures				
Instruction	436,225	435,984	453,262	(17,278)
Student Support Services	9,287	12,114	8,550	3,564
Instructional Support Services	27,078	25,552	26,675	(1,123)
General Administration	71,734	62,469	73,550	(11,081)
School Administration	71,588	60,385	69,135	(8,750)
Operations and Maintenance	67,202	65,902	65,150	752
Transportation	52,508	49,687	62,000	(12,313)
Other Support Services	36,528	35,903	36,625	(722)
Transfers Out	322,690	251,837	208,093	43,744
Adjustment to Comply With Legal Max	-	-	(9,669)	9,669
Legal General Fund Budget	1,094,840	999,833	993,371	6,462
(a) Adjustment for Qualifying Budget Credit	-	-	6,462	(6,462)
Total Expenditures	1,094,840	999,833	999,833	-
Cash Receipts Over (Under) Expenditures	3,558	(2,427)		
Unencumbered Cash - Beginning	(51,939)	(48,381)		
Unencumbered Cash - Ending	\$ (48,381)	(50,808)		
(a) Adjustment for Qualifying Budget Credit				
Miscellaneous Reimbursements Over Amount Budgeted			\$	<u>6,462</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Supplemental General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 193,913	265,399	180,872	84,527
Delinquent Tax	3,563	3,015	3,239	(224)
Motor Vehicle Tax	17,964	20,468	-	20,468
Recreational Vehicle Tax	141	181	-	181
Total Cash Receipts	<u>215,581</u>	<u>289,063</u>	<u>184,111</u>	<u>104,952</u>
Expenditures				
Instruction	37,731	35,479	41,158	(5,679)
Instructional Support Staff	1,016	1,011	1,650	(639)
Student Support Services	-	840	-	840
General Administration	-	2,425	-	2,425
School Administration	-	6,404	-	6,404
Operations and Maintenance	89,739	80,084	101,162	(21,078)
Other Support Services	-	1,065	-	1,065
Transfers Out	82,000	131,000	175,103	(44,103)
Total Expenditures	<u>210,486</u>	<u>258,308</u>	<u>319,073</u>	<u>(60,765)</u>
Cash Receipts Over (Under) Expenditures	5,095	30,755		
Unencumbered Cash - Beginning	129,850	134,963		
Prior Year Cancelled Encumbrances	<u>18</u>	<u>9</u>		
Unencumbered Cash - Ending	\$ <u>134,963</u>	<u>165,727</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
At Risk Fund (K-12)
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers In	\$ 194,977	191,000	145,493	45,507
Expenditures				
Instruction	168,949	175,460	191,521	(16,061)
Cash Receipts Over (Under) Expenditures	26,028	15,540		
Unencumbered Cash - Beginning	20,000	46,028		
Unencumbered Cash - Ending	\$ 46,028	61,568		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Capital Outlay Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 45,642	51,185	45,907	5,278
Delinquent Tax	970	913	760	153
Motor Vehicle Tax	5,289	5,108	-	5,108
Recreational Vehicle Tax	38	45	-	45
Reimbursed Expenses	3,265	2,243	-	2,243
Interest on Idle Funds	3,101	-	-	-
Other Local Revenue	180	100	-	100
Total Cash Receipts	58,485	59,594	46,667	12,927
Expenditures				
Instruction	130	10,718	15,000	(4,282)
Instructional Support Staff	-	-	10,000	(10,000)
School Administration	-	-	10,000	(10,000)
Operations and Maintenance	65,987	33,820	5,000	28,820
Transportation	-	-	42,187	(42,187)
Facility Acquisition and Construction	-	-	154,000	(154,000)
Total Expenditures	66,117	44,538	236,187	(191,649)
Cash Receipts Over (Under) Expenditures	(7,632)	15,056		
Unencumbered Cash - Beginning	197,152	189,520		
Unencumbered Cash - Ending	\$ 189,520	204,576		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Driver Training Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Intergovernmental Revenue				
State Aid	\$ 304	600	600	-
Miscellaneous	-	900	600	300
Transfers In	-	10,000	2,465	7,535
Total Cash Receipts	304	11,500	3,665	7,835
Expenditures				
Instruction	1,504	2,923	5,150	(2,227)
School Administration	-	-	500	(500)
Vehicle Operations and Maintenance	19	180	-	180
Total Expenditures	1,523	3,103	5,650	(2,547)
Cash Receipts Over (Under) Expenditures	(1,219)	8,397		
Unencumbered Cash - Beginning	7,138	5,919		
Unencumbered Cash - Ending	\$ 5,919	14,316		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Food Service Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Intergovernmental Revenue				
State Aid	\$ 496	536	512	24
Federal Aid	21,391	23,315	21,647	1,668
Charges for Services	18,017	24,036	20,592	3,444
Transfers In	22,000	11,000	24,000	(13,000)
Total Cash Receipts	61,904	58,887	66,751	(7,864)
Expenditures				
Food Service Operation	62,791	60,422	77,800	(17,378)
Cash Receipts Over (Under) Expenditures	(887)	(1,535)		
Unencumbered Cash - Beginning	21,202	20,315		
Unencumbered Cash - Ending	\$ 20,315	18,780		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Professional Development Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental Revenue				
State Aid	\$ 619	-	-	-
Interest	4,000	-	-	-
Transfers In	-	5,000	5,500	(500)
Total Cash Receipts	4,619	5,000	5,500	(500)
Expenditures				
Instructional Support Services	4,446	2,124	7,700	(5,576)
Cash Receipts Over (Under) Expenditures	173	2,876		
Unencumbered Cash - Beginning	10,376	10,549		
Unencumbered Cash - Ending	\$ 10,549	13,425		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Special Education Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursed Expenses	\$ 1,825	4,510	-	4,510
Interest Income	-	7,177	-	7,177
Transfers In	152,129	160,837	197,600	(36,763)
Total Cash Receipts	<u>153,954</u>	<u>172,524</u>	<u>197,600</u>	<u>(25,076)</u>
Expenditures				
Instruction	149,252	149,240	264,000	(114,760)
Instruction Support Services	-	-	1,100	(1,100)
Total Expenditures	<u>149,252</u>	<u>149,240</u>	<u>265,100</u>	<u>(115,860)</u>
Cash Receipts Over (Under) Expenditures	4,702	23,284		
Unencumbered Cash - Beginning	88,598	93,300		
Prior Year Cancelled Encumbrances	-	10		
Unencumbered Cash - Ending	<u>\$ 93,300</u>	<u>116,594</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
KPERS Special Retirement Contribution Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental Revenue				
State Aid	\$ 50,868	45,644	63,949	(18,305)
Expenditures				
Instruction	35,946	33,504	43,668	(10,164)
Instructional Support Services	479	455	1,000	(545)
General Administration	3,480	2,712	4,200	(1,488)
School Administration	4,433	3,515	5,300	(1,785)
Other Supplemental Services	752	166	1,500	(1,334)
Operations and Maintenance	2,548	2,415	4,100	(1,685)
Student Transportation Services	1,361	1,177	2,200	(1,023)
Food Service	1,869	1,700	1,981	(281)
Total Expenditures	50,868	45,644	63,949	(18,305)
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Contingency Reserve Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 35,584	-
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	35,584	-
Unencumbered Cash - Beginning	73,800	109,384
Unencumbered Cash - Ending	\$ 109,384	109,384

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Student Materials Revolving Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Student Fees	\$ 4,847	2,281
Transfers In	-	5,000
Total Cash Receipts	<u>4,847</u>	<u>7,281</u>
Expenditures		
Student Support Services	<u>3,863</u>	<u>4,117</u>
Cash Receipts Over (Under) Expenditures	984	3,164
Unencumbered Cash - Beginning	<u>10,910</u>	<u>11,894</u>
Unencumbered Cash - Ending	<u>\$ 11,894</u>	<u>15,058</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Recreation Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 9,332	10,267	10,447	(180)
Delinquent Tax	210	203	233	(30)
Motor Vehicle Tax	1,012	1,032	-	1,032
Recreational Vehicle Tax	8	9	-	9
Total Cash Receipts	10,562	11,511	10,680	831
Expenditures				
Appropriations to Recreation Committee	12,300	9,473	12,300	(2,827)
Cash Receipts Over (Under) Expenditures	(1,738)	2,038		
Unencumbered Cash - Beginning	4,992	3,254		
Unencumbered Cash - Ending	\$ 3,254	5,292		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Title I Low Income Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 13,998	23,370
Expenditures		
Instruction	13,998	23,370
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Title IV Drug Free Schools Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 310	301
Expenditures		
Instruction	<u>310</u>	<u>301</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash - Ending	<u>\$ -</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Title II Education Technology Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 134	434
Expenditures		
Instruction	134	434
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Improving Teacher Quality Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 5,324	5,092
 Expenditures		
Instruction	5,324	5,092
 Cash Receipts Over (Under) Expenditures	-	-
 Unencumbered Cash - Beginning	-	-
 Unencumbered Cash - Ending	\$ -	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
REAP Grant Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 27,830	10,371
Expenditures		
Instruction	28,325	9,876
Cash Receipts Over (Under) Expenditures	(495)	495
Unencumbered Cash - Beginning	-	(495)
Unencumbered Cash - Ending	\$ (495)	-

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Gift Fund
Statement of Cash Receipts and Expenditures
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 11,180	10,000
Expenditures		
Instruction	8,946	7,439
Operation and Maintenance	52,000	-
Total Expenditures	60,946	7,439
Cash Receipts Over (Under) Expenditures	(49,766)	2,561
Unencumbered Cash - Beginning	66,728	16,962
Unencumbered Cash - Ending	\$ 16,962	19,523

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Brewster Recreation Committee (Component Unit)
Summary of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2010
(With Comparative Actual Totals for the Prior Year Ended June 30, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Appropriations	\$ 12,300	9,473	12,000	(2,527)
Fees	-	293	-	293
Interest	101	100	100	-
Total Cash Receipts	<u>12,401</u>	<u>9,866</u>	<u>12,100</u>	<u>(2,234)</u>
Expenditures				
Salaries/Employee Benefits	1,476	1,322	8,000	(6,678)
Building	-	-	3,000	(3,000)
Contract Labor	-	-	3,000	(3,000)
Improvements and Equipment	8,649	701	10,639	(9,938)
Transportation	-	53	-	53
Utilities	661	555	4,000	(3,445)
Maintenance	-	-	3,000	(3,000)
Insurance	260	265	2,000	(1,735)
Tournament Fees	-	840	6,000	(5,160)
Miscellaneous	70	43	2,000	(1,957)
Total Expenditures	<u>11,116</u>	<u>3,779</u>	<u>41,639</u>	<u>(37,860)</u>
Cash Receipts Over (Under) Expenditures	1,285	6,087		
Unencumbered Cash - Beginning	<u>28,254</u>	<u>29,539</u>		
Unencumbered Cash - Ending	<u>\$ 29,539</u>	<u>35,626</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2010

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Class of 2009	\$ 30	16	-	46
Class of 2010	11,507	4,283	15,727	63
Class of 2011	1,230	28,285	15,477	14,038
Class of 2012	97	1,127	842	382
Class of 2013	130	1,164	145	1,149
Art	-	1,830	1,786	44
Physics Class	172	-	-	172
Electric Car	23	-	-	23
Sr. High Pep Club	1,221	2,205	2,319	1,107
Student Council	1,267	2,019	2,309	977
Sr. High National Honor Society	159	24	-	183
Annual	621	3,403	3,729	295
Band	460	1,556	1,504	512
Vocal	98	-	49	49
SADD	426	-	-	426
Library Club	277	1,274	1,357	194
Academic Team	1,130	280	636	774
Sales Tax	-	3,391	3,391	-
Total High School	18,848	50,857	49,271	20,434
Grade School				
Class of 2014	30	64	-	94
Accelerated Reader	-	983	303	680
Jr. High Pep Club	138	-	-	138
Total Grade School	168	1,047	303	912
Total	\$ 19,016	51,904	49,574	21,346

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
 District Activity Funds
 Statement of Cash Receipts, Expenditures, and Unencumbered Cash
 For the Year Ended June 30, 2010

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 12,782	26,148	26,148	25,099	13,831	-	13,831

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 314 Brewster, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statements are presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Reporting Entity

Unified School District No. 314 Brewster, Kansas is a municipal corporation governed by an elected seven-member board. These financial statements present **Unified School District No. 314 Brewster, Kansas** (primary government) and its component unit. The component unit is included in the District's reporting entity because of the significance of their operational or financial relationships with the District.

The component unit section of these financial statements includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the District. The governing body of this component unit is appointed by the District.

Recreation Commission

Brewster Recreation Commission oversees recreation activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928.

Unified School District No. 314 Brewster, Kansas is the primary government as defined in GASB #14 and further amended by GASB #39. The School Board is elected by the public. The Board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make *estimates and assumptions* that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Accordingly, actual results could differ from those estimates.

Basis of Presentation – Fund Accounting

The accounts of **Unified School District No. 314 Brewster, Kansas** are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following categories of funds comprise the financial activities of **Unified School District No. 314 Brewster, Kansas** for the year ended June 30, 2010.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental Fund Categories

General Fund – to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Funds – to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Fiduciary Fund Category

Agency Funds – to account for assets held by a governmental unit as trustee or agent for others.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing **Unified School District No. 314 Brewster, Kansas** to use the statutory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund and special revenue funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds, and the following special revenue funds: Contingency Reserve Fund, Student Materials Revolving Fund, Title I Low Income Fund, Title IV Drug Free Schools Fund, Title II Educational Technology Fund, Improving Teacher Quality Fund, REAP Grant Fund, and Gift Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deposits and Investments

Unified School District No. 314 Brewster, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary of cash receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by **Unified School District No. 314 Brewster, Kansas**. The statute requires banks eligible to hold **Unified School District No. 314 Brewster, Kansas**' funds have a main or branch bank in the county in which **Unified School District No. 314 Brewster, Kansas** is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. **Unified School District No. 314 Brewster, Kansas** has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits **Unified School District No. 314 Brewster, Kansas**' investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. **Unified School District No. 314 Brewster, Kansas** has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount **Unified School District No. 314 Brewster, Kansas** may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, **Unified School District No. 314 Brewster, Kansas**' deposits may not be returned to it. State statutes requires **Unified School District No. 314 Brewster, Kansas**' deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2010.

At June 30, 2010, **Unified School District No. 314 Brewster, Kansas**' carrying amount of deposits was \$761,319 and the bank balance was \$857,624. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$215,580 was covered by federal depository insurance and \$642,044 was collateralized with securities held by pledging financial institutions' agents in **Unified School District No. 314 Brewster, Kansas**' name.

At June 30, 2010, the Brewster Recreation Commission's, a component unit of the **Unified School District No. 314 Brewster, Kansas**, carrying amount of deposits was \$35,626 and the bank balance was \$36,014. The bank balance was held by one bank resulting in a concentration of credit risk. The entire bank balance was covered by federal depository insurance.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, **Unified School District No. 314 Brewster, Kansas** will not be able to recover the value of its investments of collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. **Unified School District No. 314 Brewster, Kansas** had no investments at June 30, 2010.

Compensated Absences

Leave

All certified employees are entitled to 80 hours of leave per year. Employees are entitled to use leave for their own personal illness or personal use. Any unused leave shall be allowed to accumulate for a total of 360 hours. If the employee leaves the employment of the District for any reason, the District will compensate the employee at a rate of \$6.25 an hour for completion of the contracted days in the paycheck following the June board meeting.

Sick Leave and Personal Leave

Classified full time employees will be credited with 72 hours of paid sick leave per year. Unused leave will be accumulated to a maximum of 360 hours. If the employee leaves the employment of the District for any reason, the District will compensate the employee at a rate of \$3.75 an hour for unused sick leave, up to a maximum of 360 hours, at the completion of the contracted days, in the paycheck following the June board meeting.

Paid personal leave is limited to 24 hours for nine-month employees and 32 hours for twelve-month employees per fiscal year. Classified staff are not compensated for unused personal leave.

The Brewster Recreation Commission does not have a compensated absence policy.

The potential liability for accumulated sick leave, personal leave and leave is shown on the schedule of long-term debt.

Deferred Compensation Plan

The District sponsors a deferred compensation plan under the Internal Revenue Code Section 403(b). Permanent and part time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Defined Benefit Pension Plan

Plan Description

Unified School District No. 314 Brewster, Kansas, contributes in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERs provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS
Notes to Financial Statements
June 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% and 6% (if hired on or after July 1, 2009) of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 8.57% of covered payroll and 16.07% for non-licensed KPERS retirees and 20.07% for licensed KPERS retirees. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2010, 2009 and 2008 were \$248,468,168, \$242,277,363, and \$220,815,154, respectively, equal to the required contributions for each year.

The Brewster Recreation Commission does not participate in KPERS.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, **Unified School District No. 314 Brewster, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, **Unified School District No. 314 Brewster, Kansas** is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), **Unified School District No. 314 Brewster, Kansas** makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to **Unified School District No. 314 Brewster, Kansas** under this program.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as expenditures approved in federal and state grant contracts.

Reimbursements

Unified School District No. 314 Brewster, Kansas records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 2 – INTERFUND TRANSFERS

Operating transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects, and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas Statutes. **Unified School District No. 314 Brewster, Kansas'** interfund transfers and statutory authority for June 30, 2010 were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 114,837
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	106,000
General Fund	Driver Training Fund	K.S.A. 72-6428	10,000
General Fund	Food Service Fund	K.S.A. 72-6428	11,000
General Fund	Professional Development Fund	K.S.A. 72-6428	5,000
General Fund	Student Materials Revolving Fund	K.S.A. 72-6248	5,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	46,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	85,000

NOTE 3 – LITIGATION

Unified School District No. 314 Brewster, Kansas is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the affected funds of **Unified School District No. 314 Brewster, Kansas**.

NOTE 4 – RISK MANAGEMENT

Unified School District No. 314 Brewster, Kansas continues to carry commercial insurance for all other risks of loss, including property, general liability, inland marine, automobile, linebacker, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Brewster Recreation Commission, a component unit of **Unified School District No. 314, Brewster, Kansas**, continues to carry commercial insurance for all other risks of loss, including general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 5 – GRANTS AND SHARED REVENUES

Unified School District No. 314, Brewster, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that **Unified School District No. 314, Brewster, Kansas** has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of **Unified School District No. 314, Brewster, Kansas**, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 6– COMPARATIVE DATA

Comparative data for the prior year has been presented in Statement 3 in the accompanying financial statements in order to provide an understanding of changes in **Unified School District No. 314 Brewster, Kansas's** cash and unencumbered cash balances. However, complete comparative data (presentation of prior year totals in Statement 1) has not been presented since their inclusion would make the statement unduly complex and difficult to read.

NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

K.S.A 10-1118 states that the treasurer shall keep a record of the amount of money on hand in the treasury and of each particular fund. These records were maintained by the Clerk.

K.S.A. 75-3317 requires the District make mandatory purchases of products and services offered by Kansas Industries for the blind and severely disabled. The District did not purchase products or services from one of these vendors.

NOTE 8 – LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2010, were as follows:

<u>Issue</u>	<u>Balance Beginning of Year</u>	<u>Net Change</u>	<u>Balance End of Year</u>
Compensated Absences	\$ 18,225	\$ (142)	\$ 18,083

NOTE 9 – COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30.

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

Notes to Financial Statements

June 30, 2010

NOTE 9 - COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d) (continued)

UNIFIED SCHOOL DISTRICT NO. 314 BREWSTER, KANSAS

General Fund

Statutory Revenues and Expenditures - Statutory and Budget

For the Year Ended June 30, 2010

	<u>Statutory Transactions</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Statutory Revenues			
Taxes and Shared Revenues			
Ad Valorem Tax	\$ 193,209	164,474	28,735
Delinquent Tax	3,295	2,861	434
Intergovernmental Revenue			
Mineral Severance Tax	434	-	434
Equalization Aid	641,818	674,893	(33,075)
Special Ed Aid	106,072	102,600	3,472
ARRA Stabilization Funds	48,543	48,543	-
Miscellaneous	6,462	-	6,462
Total Statutory Revenues	<u>999,833</u>	<u>993,371</u>	<u>6,462</u>
Expenditures			
Instruction	435,984	453,262	(17,278)
Student Support Services	12,114	8,550	3,564
Instructional Support Services	25,552	26,675	(1,123)
General Administration	62,469	73,550	(11,081)
School Administration	60,385	69,135	(8,750)
Operations and Maintenance	65,902	65,150	752
Transportation	49,687	62,000	(12,313)
Other Support Services	35,903	36,625	(722)
Transfers Out	251,837	208,093	43,744
Adjustment to Comply With Legal Max	-	(9,669)	9,669
Legal General Fund Budget	999,833	993,371	6,462
(a) Adjustment for Qualifying Budget Credit	-	6,462	(6,462)
Total Expenditures	<u>999,833</u>	<u>999,833</u>	<u>-</u>
Statutory Revenues Over (Under) Expenditures	-		
Modified Unencumbered Cash - Beginning	-		
Modified Unencumbered Cash - Ending	\$ -		
(a) Adjustment for Qualifying Budget Credit			
Miscellaneous Reimbursements Over Amount Budgeted		\$ <u>6,462</u>	