

HASKELL TOWNSHIP
PRIMARY GOVERNMENT
STATUTORY BASIS FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

HASKELL TOWNSHIP
Primary Government
Statutory Basis Financial Statements

December 31, 2011

TABLE OF CONTENTS

Table of Contents	
Independent Auditors' Report	1-2
STATEMENT 1	
Summary of Cash Receipts, Expenditures and Unencumbered Cash	3
Notes to Financial Statements	4-10
SUPPLEMENTAL INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	12
SCHEDULE 2	
Schedule of Cash Receipts and Expenditures - Actual and Budget:	
A. General Fund	13
B. Library Fund	14
C. Library Employee Benefit Fund	15
D. Special Library Capital Outlay Fund	16
SCHEDULE 3	
Combining Schedule of Cash Receipts and Expenditures - Actual - General Fund	17



INDEPENDENT AUDITORS' REPORT

Board of Trustees
Haskell Township
Sublette, Kansas

We have audited the summary statement of cash receipts, expenditures and unencumbered cash of the primary government of Haskell Township, Sublette, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the Township's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the Township's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Township's primary government unless the Township also issues financial statements for the financial reporting entity that include the financial data for its component units. The Township has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the aggregate discretely presented component units, although not reasonably determinable, is presumed to be material.

As described in Note 1, the Township has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component units of Haskell Township, Kansas, and because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to in the first paragraph does not present fairly, in conformity with accounting principles generally accepted in the United States, the financial position of Haskell Township, Kansas, as of December 31, 2011, or the changes in its financial position, or where applicable, its cash flows for the year then ended. Further, the Township has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

405 North Sixth Street | P.O. Box 699
Garden City, KS 67846
620-275-9267 | 800-627-0636
Fax: 620-275-8936 | www.lhd.com

CPAs

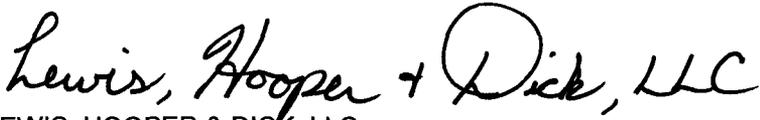
Charles H. Claar, Jr, CPA
Theresa Dasenbrock, CPA, CFE
David L. Hetrick, CPA
Steven D. Josseland, CPA
Gary A. Schlappe, CPA
Rodney Van Norden, CPA

Lisa L. Axman, CPA
Sue A. Bradley, CPA
Susan A. Burgardt, CPA
Shannon N. Euliss, CPA
Tracey Homm, CPA, CSEP
Kimberly A. Roth, CPA
Kristin J. Sekavec, CPA
Monica J. Wilson, CPA

Further, in our opinion, the primary government financial statement as discussed above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the primary government of Haskell Township, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was performed for the purpose of forming an opinion on the primary government financial statement. The accompanying financial information listed as supplemental information in the table of contents is presented for purposes of additional analysis and is not a required part of the primary government's statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

The 2010 actual columns presented in the individual fund schedules of cash receipts and expenditures (Schedule 2's as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2010 financial statement upon which we rendered an unqualified opinion dated July 6, 2011. The 2010 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards, at the following link <http://www.da.ks.gov/ar/muniserv/EAuditAccept.htm>. Such 2010 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2010 financial statements. The 2010 comparative information was subjected to the auditing procedures applied in the audit of the 2010 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2010 financial statements or to the 2010 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2010 comparative information is fairly stated in all material respects in relation to the 2010 financial statements as a whole.


LEWIS, HOOPER & DICK, LLC

June 26, 2012

HASKELL TOWNSHIP
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2011

	Unencumbered Cash 1/1/11	Receipts and Transfers	Expenditures and Transfers	Unencumbered Cash 12/31/11	Add Payables and Encumbrances	Treasurer's Cash 12/31/11
General	\$ 538,794	\$ 243,302	\$ 625,853	\$ 156,243	\$ 49,136	\$ 205,379
Special Revenues:						
Library	9,854	127,870	105,893	31,831	-	31,831
Library Employee Benefit	3,612	17,066	16,252	4,426	-	4,426
Special Library Capital Outlay	61,788	16,434	-	78,222	-	78,222
Total (memorandum only)	\$ 614,048	\$ 404,672	\$ 747,998	\$ 270,722	\$ 49,136	\$ 319,858

Composition of cash:

Centera Bank:	
Checking account	\$ 18,233
Less outstanding checks	(852)
Money market accounts	291,503
Certificates of deposit	10,974
Total cash	\$ 319,858

The accompanying Notes to Financial Statements are an integral part of this statement.

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

1. Summary of significant accounting policies

The Haskell Township, Sublette, Kansas, is a Kansas municipality that provides for the operation of the Haskell Library and other services.

A. Financial reporting entity

The Township is governed by an elected board. As required by the prescribed basis of accounting, which demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, these financial statements present Haskell Township (the primary government) only. The organizations, functions or activities discussed below are component units of the Township's reporting entity because of the significance of their operational or financial relationships with the Township; however, they are not included in the Township's primary government statutory basis financial statements.

The Haskell Township Library Foundation, Inc. was established for the promotion of and continued growth and improvement of the Haskell Township Library. The Foundation is governed by an appointed board. The Foundation maintains an endowment fund for the benefit of the Haskell Township Library. The Foundation is a fiduciary fund type; however, no separate financial statements have been issued for the Haskell Township Library Foundation, Inc.

The following organizations, functions or activities are blended component units. Although legally separate entities, they are in substance, part of the government's operations and so data from these units are combined with the data of the primary government. Each blended component unit has a December 31st year end.

The Haskell Township Library has its own Board of Trustees, who operates independently from the Township. The Library oversees operation of the library facility. The Library is a separate, legal entity that prepares its own budget. The taxes budgeted by the Library are levied by the Township and are required to be distributed to the Library. Increases in levies above statutory minimums must be initially approved by the Township. The Library can sue and be sued, but acquisition of real property by the Library must be approved by the Township. Bond issues must be approved by the Township. The Township also has the power to appoint the Library's board members. The Board of Trustees is responsible for the management and fiscal accountability of the Library. No separate financial statements have been issued for the Haskell Township Library.

B. Measurement focus, basis of accounting and basis of presentation

These financial statements are presented on a statutory basis of accounting. The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is recorded in the fund from which the transfer is made.

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

1. Summary of significant accounting policies (continued)

C. Waiver of financial reporting requirements

The Township's Board of Trustees has determined by resolution that financial statements prepared in conformity with accounting principles generally accepted in the United States of America are not relevant to the requirements of the cash basis and budget laws of the State of Kansas and are of no significant value to the Board, the Township or the members of the general public of the Township. The Township approved the resolution which served as notice of the Board's election to waive the requirements for reporting of its financial data in conformity with accounting principles generally accepted in the United States of America, as provided and authorized by K.S.A. 75-1120a.

D. Departure from generally accepted accounting principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense; liabilities such as deferred revenue and matured principal and interest payable; and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the Township are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

E. Fund accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds are used by the Township:

Governmental Funds

General Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

1. Summary of significant accounting policies (continued)

F. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the Township (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

G. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed by June 5th.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the Township. Special assessments received prior to or after the issuance of general obligation bonds are recorded as revenue in the appropriate project fund. Further, state statutes require levying additional general ad valorem property taxes in the Debt Service Fund to finance delinquent special assessments receivable.

H. Compensated absences

The Haskell Township Library's policies regarding leave pay permits employees to accumulate leave days at a maximum rate of 30 days per year with a carryover of 10 days per year; no more than 60 leave days may be accumulated. The leave may be used for vacation, illness or injury, and personal business. The Haskell Township Library has determined that \$2,142 of accumulated leave is payable at December 31, 2011.

I. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as revenues or expenses if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as cash receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

1. Summary of significant accounting policies (continued)

J. Reimbursements

A reimbursement is an expenditure or expense initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the Township records an expenditure (or expense) in the reimbursing fund, and a reduction of expenditure (or expense) in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

K. Memorandum totals

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for year ended December 31, 2011.

The legal level of budgetary control is the fund level. The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the Township for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and certain special revenue funds. Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

2. Stewardship, compliance and accountability (continued)

B. Compliance with Kansas statutes

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the Township Attorney and the legal representation of the Township. Management is aware of no material violations of Kansas statutes.

3. Detailed notes on all funds

A. Deposits and investments

K.S.A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold the Township's funds have a main or branch bank in the County in which the Township is located, or in an adjoining County if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. State statutes require the Township's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The Township does not use designated "peak periods".

At December 31, 2011, the Township's carrying amount of deposits was \$319,858 and the bank balance was \$320,710. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$320,710 was covered by federal depository insurance. The Township's cash deposits at year-end are as follows:

	<u>Centera Bank</u>
FDIC coverage	\$ 320,710
Pledged securities at market value	\$ 403,435
Total coverage	\$ 724,145
Funds on deposit	\$ 320,710
Funds at risk	\$ -

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Credit risk - investments

Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The Township had no investments of this type at December 31, 2011.

B. Interfund transfers

Interfund operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Library	12-1258	\$ 10,000
Library	Special Library Capital Outlay	80-1406b	<u>11,127</u>
Total			<u>\$ 21,127</u>

C. Capital projects in process

Capital project authorizations with approved change orders compared to disbursements and accounts payable from inception at December 31, 2011, are as follows:

	<u>Project Authorization</u>	<u>Disbursements and Accounts Payable to Date</u>	<u>Committed</u>
Library expansion and remodel	\$ 1,434,571	\$ 1,271,505	\$ 163,066

D. Long-term debt

Changes in long-term liabilities for the year ended December 31, 2011, were as follows:

	<u>Date of Issue</u>	<u>Maximum Rate</u>	<u>Date of Final Maturity</u>	<u>Amount of Issue</u>	<u>Balance 1/1/11</u>	<u>Additions</u>	<u>Reductions/Payments</u>	<u>Net Change</u>	<u>Balance 12/31/11</u>	<u>Interest Paid</u>
Capital leases:										
Library expansion	12/10/10	3.50%	08/15/14	\$ 450,000	\$ 450,000	\$ -	\$ 58,391		\$ 391,609	\$ 10,829
Total contractual indebtedness					450,000	-	58,391		391,609	10,829
Employee compensated absences payable:										
Accrued vacation (net change)					3,630			\$ (1,488)	2,142	
Total long-term debt					<u>\$ 453,630</u>	<u>\$ -</u>	<u>\$ 58,391</u>	<u>\$ (1,488)</u>	<u>\$ 393,751</u>	<u>\$ 10,829</u>

Current maturities of long-term debt and interest for the next three years and in three year increments through maturity are as follows:

	<u>Year</u>			<u>Total</u>
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
Principal:				
Capital leases	\$ 125,731	\$ 130,203	\$ 135,675	\$ 391,609
Interest:				
Capital leases	12,708	8,236	3,605	24,549
Total principal and interest	<u>\$ 138,439</u>	<u>\$ 138,439</u>	<u>\$ 139,280</u>	<u>\$ 416,158</u>

HASKELL TOWNSHIP
Notes to Financial Statements
For the Year Ended December 31, 2011

4. Other information

A. Risk management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

B. Defined benefit pension plan

Plan description: The Haskell Township Library contributes to the Kansas Public Employees Retirement System ("KPERS"), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding policy: K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at up to 6% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute for calendar year 2011 is 7.74%. The Township's employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009, were \$2,858, \$2,636, and \$2,322, respectively, equal to the required contributions for each year as set forth by the legislature.

SUPPLEMENTAL INFORMATION

HASKELL TOWNSHIP
Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2011

	<u>Certified Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
General	\$ 908,057	\$ 625,853	\$ (282,204)
Special Revenues:			
Library	124,495	105,893	(18,602)
Library Employee Benefit	18,500	16,252	(2,248)
Special Library Capital Outlay	72,796	-	(72,796)

HASKELL TOWNSHIP
General Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash receipts:				
Taxes:				
Ad valorem property	\$ 229,621	\$ 228,624	\$ 232,023	\$ (3,399)
Motor vehicle	7,137	7,796	6,007	1,789
Delinquent property	2,065	2,033	-	2,033
Miscellaneous	4,931	31	-	31
Capital lease proceeds	450,000	-	-	-
Use of money and property	2,839	4,818	200	4,618
Total cash receipts	<u>696,593</u>	<u>243,302</u>	<u>\$ 238,230</u>	<u>\$ 5,072</u>
Expenditures:				
General administration:				
Prairie dog eradication	-	-	\$ 500	\$ (500)
Equipment	-	-	3,500	(3,500)
Other	11,797	14,201	5,000	9,201
Fire:				
Other	691	5,910	5,000	910
Fire protection capital outlay	-	-	151,713	(151,713)
Library:				
Insurance	6,732	6,963	3,000	3,963
Other	-	-	3,000	(3,000)
Capital outlay	605,880	519,559	726,344	(206,785)
Debt service	-	69,220	-	69,220
Transfer to Library	-	10,000	10,000	-
Total expenditures	<u>625,100</u>	<u>625,853</u>	<u>\$ 908,057</u>	<u>\$ (282,204)</u>
Receipts over (under) expenditures	71,493	(382,551)		
Unencumbered cash, beginning	<u>467,301</u>	<u>538,794</u>		
Unencumbered cash, ending	<u>\$ 538,794</u>	<u>\$ 156,243</u>		

HASKELL TOWNSHIP
Library Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash receipts:				
Taxes:				
Ad valorem property	\$ 97,345	\$ 107,105	\$ 108,719	\$ (1,614)
Motor vehicle	3,258	3,305	2,546	759
Delinquent property	927	937	-	937
State aid	2,523	5,911	1,500	4,411
Donations	-	50	-	50
Miscellaneous	48	283	-	283
Use of money and property	305	279	-	279
Transfer from General	-	10,000	10,000	-
Total cash receipts	<u>104,406</u>	<u>127,870</u>	<u>\$ 122,765</u>	<u>\$ 5,105</u>
Expenditures:				
Operations	87,384	93,784	\$ 103,905	\$ (10,121)
Equipment	-	-	7,140	(7,140)
Capital improvements	637	982	1,000	(18)
Transfer to Special Library				
Capital Outlay	<u>10,078</u>	<u>11,127</u>	<u>12,450</u>	<u>(1,323)</u>
Total expenditures	<u>98,099</u>	<u>105,893</u>	<u>\$ 124,495</u>	<u>\$ (18,602)</u>
Receipts over expenditures	6,307	21,977		
Unencumbered cash, beginning	<u>3,547</u>	<u>9,854</u>		
Unencumbered cash, ending	<u>\$ 9,854</u>	<u>\$ 31,831</u>		

HASKELL TOWNSHIP
Library Employee Benefit Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash receipts:				
Taxes:				
Ad valorem property	\$ 13,928	\$ 16,463	\$ 16,734	\$ (271)
Motor vehicle	413	464	363	101
Delinquent property	128	139	-	139
Total cash receipts	<u>14,469</u>	<u>17,066</u>	<u>\$ 17,097</u>	<u>\$ (31)</u>
Expenditures:				
Social Security	4,702	4,835	\$ 5,000	\$ (165)
KPERs	2,886	2,765	3,750	(985)
Workman's Comp	765	762	1,150	(388)
Medical Insurance	6,271	7,890	7,200	690
Miscellaneous	-	-	1,400	(1,400)
Total expenditures	<u>14,624</u>	<u>16,252</u>	<u>\$ 18,500</u>	<u>\$ (2,248)</u>
Receipts over (under) expenditures	(155)	814		
Unencumbered cash, beginning	<u>3,767</u>	<u>3,612</u>		
Unencumbered cash, ending	<u>\$ 3,612</u>	<u>\$ 4,426</u>		

HASKELL TOWNSHIP
Special Library Capital Outlay Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash receipts:				
Transfer from Library	\$ 10,078	\$ 11,127	\$ 12,450	\$ (1,323)
Donation	-	5,000	-	5,000
Use of money and property	364	307	-	307
Total cash receipts	<u>10,442</u>	<u>16,434</u>	<u>\$ 12,450</u>	<u>\$ 3,984</u>
Expenditures:				
Capital outlay	-	-	<u>\$ 72,796</u>	<u>\$ (72,796)</u>
Receipts over expenditures	10,442	16,434		
Unencumbered cash, beginning	<u>51,346</u>	<u>61,788</u>		
Unencumbered cash, ending	<u>\$ 61,788</u>	<u>\$ 78,222</u>		

HASKELL TOWNSHIP
General Fund
Combining Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

	General	Township Special Library	Fire Protection Reserve	Total (Memorandum Only)
Cash receipts:				
Taxes:				
Ad valorem property	\$ 228,624	\$ -	\$ -	\$ 228,624
Motor vehicle	7,796	-	-	7,796
Delinquent property	2,033	-	-	2,033
Miscellaneous	31	-	-	31
Use of money and property	2,715	1,903	200	4,818
Total cash receipts	<u>241,199</u>	<u>1,903</u>	<u>200</u>	<u>243,302</u>
Expenditures:				
General administration:				
Other	14,201	-	-	14,201
Fire:				
Other	5,910	-	-	5,910
Library:				
Insurance	6,963	-	-	6,963
Capital outlay	-	519,559	-	519,559
Debt service	-	69,220	-	69,220
Transfers between funds	214,748	(197,748)	(7,000)	10,000
Total expenditures	<u>241,822</u>	<u>391,031</u>	<u>(7,000)</u>	<u>625,853</u>
Receipts over (under) expenditures	(623)	(389,128)	7,200	(382,551)
Unencumbered cash, beginning	41,173	453,301	44,320	538,794
Unencumbered cash, ending	<u>\$ 40,550</u>	<u>\$ 64,173</u>	<u>\$ 51,520</u>	<u>\$ 156,243</u>