

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS**

**REPORT AND  
FINANCIAL STATEMENTS**

**June 30, 2011 and 2010**

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS**

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## REPORT OF INDEPENDENT AUDITORS

President and Members of the Board of Education  
Unified School District No. 204  
Bonner Springs, Kansas 66012

We have audited the statutory basis financial statements of Unified School District Number 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These statutory basis financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these statutory basis financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America and the "Kansas Municipal Audit Guide". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note A, the District prepared these statutory basis financial statements using accounting practices prescribed by the State of Kansas to demonstrate compliance with cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effect on the statutory basis financial statements of those differences is also described in Note A.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the *statutory basis financial statements* referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the individual funds of Unified School District Number 204, Bonner Springs, Kansas as of June 30, 2011, or the results of its operations for the year then ended.

Also in our opinion, the *statutory basis financial statements* referred to in the first paragraph present fairly, in all material respect, the cash and unencumbered cash balances of the individual funds of Unified School District 204, Bonner Spring, Kansas as of June 30, 2011, and its cash receipts and expenditures, for the year then ended on the basis of accounting described in Note A.

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In accordance with *Government Auditing Standards*, we have also issued our report dated, March 23, 2012, on our consideration of the District's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations contract and grants agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* and should be considered in assessing the results of our audit.

The financial statements include certain supplemental information such as budgetary comparison information of the individual fund statements which are not a required part of the basic financial statements and are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiry of management regarding supplementary information. However, we did not audit the information and express no opinion it.

Our audit was performed for the purpose of forming an opinion on the statutory basis financial statements of the District taken as a whole. The information presented as additional information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying Schedule of expenditures of Federal Awards is also presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133 Audits of States, Local Governments and Non-Profit Organizations* and is not a required part of the statutory basis financial statements. The Schedule of expenditures of Federal Awards is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and, in our opinion, is fairly stated in all material respects in relation to the statutory financial statements taken as a whole.

*Norah Bihs pe.*

March 23, 2012

**UNIFIED SCHOOL DISTRICT NO 204**  
**COMPARISON OF CASH BALANCES WITH ENCUMBRANCES AND COMPOSITION OF CASH - STATUTORY BASIS**  
**FOR YEAR ENDING JUNE 30, 2011**

STATEMENT A

	Unencumbered Cash June 30, 2010	F.Y.E. June 30, 2011 Revenue and Transfers	F.Y.E. June 30, 2011 Disbursement and Transfers	Unencumbered Cash June 30, 2011	Accounts Payable and Encumbrances June 30, 2011	Cash and Investments June 30, 2011
<b>GENERAL OPERATING</b>	\$ (128)	\$ 14,162,472	\$ 14,162,458	\$ (113)	\$ 698,796	\$ 698,683
<b>SPECIAL REVENUE</b>						
Local Option	254,321	4,933,124	4,761,039	426,406	39,622	466,028
Capital Outlay	3,270,874	1,262,065	702,529	3,830,409	2,945	3,833,354
Drivers Education	15,460	17,096	16,357	16,199	-	16,199
Food Service	480,285	1,206,522	1,177,612	509,195	1,941	511,136
Professional Development	1,942	25,000	24,831	2,112	-	2,112
Mandated Special Education	79,226	3,681,688	2,973,307	787,607	36,324	823,931
Vocational Education	(11)	518,385	424,126	94,248	34,065	128,293
Summer School Program Fund	-	13	-	13	-	13
Kpers Special Retirement	-	797,451	797,451	-	-	-
At Risk Program (K-12)	2,063	2,092,120	1,993,746	100,437	182,458	282,895
4-Year Old at Risk	-	180,736	130,736	50,000	9,724	59,724
Bilingual Education	32,056	169,291	145,683	55,664	12,862	68,546
Federal Funds	52,929	505,547	517,541	40,935	-	40,935
Headstart Program	11,200	365,164	366,263	10,101	11,537	21,638
Short Term Suspension Program	8,165	-	-	8,165	189	8,354
Afterschool Enhancement	961	34,448	34,448	961	211	1,172
Truancy Diversion Program	-	-	-	-	-	-
Contingency Fund	507,499	250,526	-	758,025	-	758,025
Textbook	(36,607)	89,889	44,328	8,955	-	8,955
Expeditionary Learning Grant	-	145,000	145,000	-	-	-
Headstart Activity	917	638	695	861	-	861
McDaniels Early Childhood Center	(1,477)	276,264	271,693	3,094	4,625	7,719
Gifts, Grants and Donations	5,779	3,348	6,055	3,072	-	3,072
Parents as Teacher	-	11,300	11,300	-	-	-
Activities Participation	9,483	730	8,753	-	-	-
<b>Total</b>	<b>4,695,065</b>	<b>16,566,345</b>	<b>14,553,493</b>	<b>6,706,460</b>	<b>336,524</b>	<b>7,042,963</b>
<b>DEBT SERVICE</b>						
Bond and Interest Fund #2 '91	-	-	-	-	-	-
Bond and Interest Fund #2 '94	2,446,221	3,444,298	3,167,773	2,722,746	-	2,722,746
<b>Total</b>	<b>2,446,221</b>	<b>3,444,298</b>	<b>3,167,773</b>	<b>2,722,746</b>	<b>-</b>	<b>2,722,746</b>
<b>CAPITAL PROJECT FUND</b>						
2006 Capital Project	7,552	-	-	-	-	-
<b>Total</b>	<b>7,148,711</b>	<b>34,173,115</b>	<b>31,883,724</b>	<b>9,429,093</b>	<b>1,035,320</b>	<b>10,464,391</b>
<b>TRUST FUNDS</b>						
Mize Scholarship	20,929	53	-	20,982	-	20,982
Gish-Ulich Scholarship	3,002	135	-	3,137	-	3,137
Council of Mutual Aid	3,825	-	-	3,825	-	3,825
Gearheart Scholarship	3,536	-	411	3,126	-	3,126
Craven Scholarship	5,227	240	-	5,468	-	5,468
<b>Totals</b>	<b>36,519</b>	<b>429</b>	<b>411</b>	<b>36,538</b>	<b>-</b>	<b>36,538</b>
<b>TOTAL REPORTING ENTITY(Excluding Agency Funds)</b>	<b>7,185,230</b>	<b>34,173,544</b>	<b>31,884,135</b>	<b>9,465,630</b>	<b>1,035,320</b>	<b>10,500,929</b>
<b>AGENCY FUNDS</b>						
Bldg. Level School Activity	177,937	613,514	547,701	243,675	-	243,675
<b>Total</b>	<b>\$ 7,363,167</b>	<b>\$ 34,787,058</b>	<b>\$ 32,431,836</b>	<b>\$ 9,709,305</b>	<b>\$ 1,035,320</b>	<b>\$ 10,744,604</b>
<b>COMPOSITION OF CASH</b>						
Union Bank & Trust-Demand Deposits						\$ 5,091
Union Bank & Trust-Const. Fund						4,915,498
Kansas Municipal Invest Pool - Capital Improve						2,080,538
Kansas Municipal Invest Pool - General Funds						3,463,589
Union Bank & Trust-Council of Mutual Aid						3,825
Midwest Bank						32,389
Petty Cash						1,900
<b>Total Entity Level (Excluding agency funds)</b>						<b>10,500,929</b>
Union Bank & Trust-Bldg Level Activity Funds						243,675
<b>Total</b>						<b>\$ 10,744,604</b>

See accountant's report and notes to the financial statements.



UNIFIED SCHOOL DISTRICT NO 204  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
(BUDGETED FUNDS ONLY)  
FOR THE YEAR ENDED JUNE 30, 2011

STATEMENT B

Fund	Total Budget	Adjustment to Comply with Legal Maximum Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Actual Over/ (Under) Budget
General Fund	\$ 14,412,308	\$ (262,736)	\$ 12,886	\$ 14,162,458	\$ 14,162,457	\$ (1)
Special Revenue Funds:						
Federal Funds	466,420	-	57,292	523,712	517,541	(6,171)
Supplemental General	4,777,795	-	-	4,777,795	4,761,040	(16,755)
At-Risk (4 Year Olds)	134,562	-	-	134,562	130,736	(3,826)
At-Risk (K-12)	2,154,077	-	-	2,154,077	1,993,746	(160,331)
Bilingual Education	148,525	-	-	148,525	145,683	(2,842)
Capital Outlay	2,500,000	-	-	2,500,000	702,530	(1,797,470)
Driver's Education	11,800	-	13,100	24,900	16,357	(8,543)
Food Service	1,300,000	-	-	1,300,000	1,177,612	(122,388)
Professional Development	52,000	-	-	52,000	24,831	(27,169)
Parents as Teachers	12,000	-	-	12,000	11,300	(700)
Special Education	3,045,546	-	-	3,045,546	2,973,307	(72,239)
Vocational Education	490,760	-	-	490,760	424,126	(66,634)
Gifts & Grants	-	-	6,055	6,055	6,055	-
KPERS Special Retirement Contribution	998,864	-	-	998,864	797,451	(201,413)
Debt Service	3,167,774	-	-	3,167,774	3,167,773	(1)
Totals	<u>\$ 33,672,431</u>	<u>\$ (262,736)</u>	<u>\$ 89,333</u>	<u>\$ 33,499,028</u>	<u>\$ 31,012,545</u>	<u>\$ (2,486,483)</u>

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED GENERAL OPERATING FUND  
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE YEAR ENDED JUNE 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 2,611,120	\$ 2,537,403	\$ 2,310,679	\$ 226,724
Back Taxes	119,226	52,721	55,526	(2,804.98)
Industrial Revenue Bond Distribution	132,485	105,226	124,465	(19,239.06)
Equalization Payments-State Aid	8,587,611	8,737,888	9,648,793	(910,905.00)
Equalization Payments-State Aid-Spec. Ed.	1,821,557	2,047,699	2,028,847	18,852.00
State Aid-ARRA Funds	664,486	243,197	243,197	-
Education Job Funding	-	425,838	-	425,838.00
Miscellaneous	8,932	12,500	-	12,500.00
Total Revenues	<u>13,945,416</u>	<u>14,162,472</u>	<u>14,411,507</u>	<u>(249,035)</u>
Expenditures and Transfers:				
Instruction	6,254,997	5,821,890	6,525,000	(703,110)
Student Support Services	627,996	677,581	324,000	353,581
Instructional Support Services	108,557	123,902	517,000	(393,098)
General Administration	183,576	87,734	72,500	15,234
School Administration	1,108,557	1,024,106	1,081,850	(57,744)
Operation and Maintenance	387,175	150,693	398,611	(247,918)
Student Transportation	106,136	31,038	354,500	(323,462)
Community Operations	5,515	457	500,000	(499,543)
Transfers Out	5,163,034	6,245,056	4,638,847	1,606,209
Adjustment to comply with legal maximum (Note A)	-	-	(262,736)	262,736
Adjustment for Qualifying Budget Credit (Note A)	-	-	12,886	(12,886)
Total Expenditures and Transfers	<u>13,945,544</u>	<u>14,162,457</u>	<u>14,162,458</u>	<u>(1)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ (127)</u>	<u>15</u>	<u>\$ 249,049</u>	<u>\$ (249,034)</u>
UNENCUMBERED CASH, JULY 1		<u>(128)</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ (113)</u>		

The accompanying notes are an integral part of  
the financial statements.

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## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED FEDERAL FUNDS**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Federal Grants	\$ 499,700	\$ 505,547	\$ 466,420	\$ 39,127
Other	<u>6,902</u>	<u>-</u>	<u>-</u>	<u>0</u>
Total Revenues	<u>506,602</u>	<u>505,547</u>	<u>466,420</u>	<u>39,127</u>
Expenditures:				
Salaries	506,079	402,811	360,567	42,244
Social Security	50,060	55,547	52,853	2,694
Supplies	24,710	17,299	-	17,299
Purchased Services	43,716	40,384	53,000	(12,616)
Homeless	1,496	1,500	-	1,500
Adjustment for Qualifying Budget Credit	<u>-</u>	<u>-</u>	<u>57,292</u>	<u>(57,292)</u>
Total Expenditures	<u>626,061</u>	<u>517,541</u>	<u>523,712</u>	<u>(6,171)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ (119,459)</u>	<u>\$ (11,994)</u>	<u>\$ (57,292)</u>	<u>\$ 45,298</u>
UNENCUMBERED CASH, JULY 1		<u>52,929</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 40,935</u>		

The accompanying notes are an integral part of  
the financial statements.

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## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED SUPPLEMENTAL GENERAL (LOCAL OPTION FUND)  
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE YEAR ENDED JUNE 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 2,299,614	\$ 2,749,982	\$ 222,648	\$ 2,527,334
Back Taxes	116,620	49,741	47,816	1,925
Motor Vehicle Tax	274,919	265,280	285,432	(20,152)
Industrial Revenue Bond Distribution	109,391	107,731	133,211	(25,480)
Recreation Motor Vehicle Tax	2,534	2,402	2,477	(75)
Heavy Truck & Machinery/Equipment Tax	3,543	3,870	-	3,870
General and Special Education - State Aid	1,176,457	1,686,118	1,697,674	(11,556)
State Aid - ARRA	399,713	-	-	-
Reimbursements	-	68,000	-	-
Total Revenues	<u>4,382,791</u>	<u>4,933,124</u>	<u>2,389,258</u>	<u>2,475,866</u>
Expenditures and Transfers				
Instruction	172,476	237,403	5,296	232,107
Student Support Services	507,363	419,388	425,000	(5,612)
Instructional Support Services	289,648	235,157	581,000	(345,843)
General Administration	773,728	810,558	577,500	233,058
School Administration	63,433	53,221	-	53,221
Central Services	2,892	26,846	-	26,846
Operation and Maintenance	1,445,752	1,609,744	1,229,300	380,444
Student Transportation	465,993	536,536	476,500	60,036
Community Operations	64,634	-	45,000	(45,000)
Transfers Out	662,429	832,187	1,370,199	(538,012)
Adjustment for Qualifying Budget Credit (Note A)	-	-	68,000	(68,000)
Total Expenditures and Transfers	<u>4,448,349</u>	<u>4,761,040</u>	<u>4,777,795</u>	<u>(16,755)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ (65,558)</u>	<u>172,085</u>	<u>\$ (2,388,537)</u>	<u>\$ 2,560,622</u>
UNENCUMBERED CASH, JULY 1		<u>254,321</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 426,406</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED AT-RISK (4 YEAR OLDS)**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Tuitions	\$ 11,386	\$ 7,548	\$ -	\$ 7,548
Transfers In	137,506	173,188	141,000	32,188
Total Revenues	<u>148,892</u>	<u>180,736</u>	<u>141,000</u>	<u>39,736</u>
Expenditures and Transfers:				
Benefits				
Salaries	99,906	101,055	100,500	555
Employee Benefits	25,306	17,501	17,762	(261)
Supplies and Materials	1,672	147	1,800	(1,653)
Purchased Services	7,400	1,370	2,800	(1,430)
Professional/Technical Services	-	36	-	36
Support Services Salaries	10,124	9,878	9,000	878
Employee Benefits	4,485	748	2,700	(1,952)
Total Expenditures and Transfers	<u>148,892</u>	<u>130,736</u>	<u>134,562</u>	<u>(3,826)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ -</u>	<u>50,000</u>	<u>\$ 6,438</u>	<u>\$ 43,562</u>
UNENCUMBERED CASH, JULY 1		<u>-</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 50,000</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED AT-RISK (K-12)**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Transfers In	\$ 2,219,147	\$ 2,092,120	\$ 2,252,000	\$ (159,880)
Total Revenues	<u>2,219,147</u>	<u>2,092,120</u>	<u>2,252,000</u>	<u>(159,880)</u>
Expenditures and Transfers:				
Salaries	1,709,644	1,592,199	1,766,077	(173,878)
Employee Benefits	269,522	264,610	273,000	(8,390)
Supplies and Material	31,928	53,392	25,000	28,392
Student Services	276	1,165	-	-
Support Services Salaries	120,999	-	-	-
Employee Benefits	22,932	-	23,000	(23,000)
Travel	98	-	-	-
Purchased Services	61,686	82,380	67,000	15,380
Total Expenditures and Transfers	<u>2,217,084</u>	<u>1,993,746</u>	<u>2,154,077</u>	<u>(160,331)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ 2,063</u>	<u>98,374</u>	<u>\$ 97,923</u>	<u>\$ 451</u>
UNENCUMBERED CASH, JULY 1		<u>2,063</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 100,437</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED BILINGUAL EDUCATION**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Transfers In	\$ 113,941	\$ 169,291	\$ 114,000	\$ 55,291
Total Revenues	<u>113,941</u>	<u>169,291</u>	<u>114,000</u>	<u>55,291</u>
Expenditures and Transfers:				
Benefits				
Salaries	67,550	97,578	98,000	(422)
Employee Benefits	14,390	17,773	20,025	(2,252)
Professional Education Services	-	17,285	10,000	-
Supplies and Materials	-	13,047	20,000	(6,953)
Other	57	-	500	(500)
Total Expenditures and Transfers	<u>81,997</u>	<u>145,683</u>	<u>148,525</u>	<u>(2,842)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ 31,944</u>	<u>23,608</u>	<u>\$ (34,525)</u>	<u>\$ 58,133</u>
UNENCUMBERED CASH, JULY 1		<u>32,056</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 55,664</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED CAPITAL OUTLAY FUND**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	2010 <u>Actual</u>	2011 <u>Actual</u>	2011 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 1,122,083	\$ 1,081,677	\$ 995,949	\$ 85,728
Back Taxes	47,288	19,681	23,947	(4,266)
Motor Vehicle Tax	106,926	105,604	114,494	(8,890)
Industrial Revenue Bond Distribution	52,978	42,090	53,457	(11,367)
Recreation Motor Vehicle Tax	985	949	994	(45)
Heavy Truck & Machinery/Equipment Tax	1,417	1,437	-	1,437
Miscellaneous	16,474	10,627	-	10,627
Total Revenues	<u>1,348,152</u>	<u>1,262,065</u>	<u>1,188,841</u>	<u>73,224</u>
Expenditures and Transfers:			-	-
Reconstruction, Repair & Remodeling	86,056	136,832	50,000	86,832
Salaries	55,655	-	-	-
Social Security	10,310	-	-	-
Furnishing and Equipment	32,863	62,749	1,482,000	(1,419,251)
District Technology	342,700	397,291	-	397,291
Building Site/Improvements	101,940	105,658	968,000	(862,343)
Transfers Out	20,654	-	-	-
Total Expenditures and Transfers	<u>650,178</u>	<u>702,530</u>	<u>2,500,000</u>	<u>(1,797,470)</u>
Excess of Revenues over (under)				
Expenditures	<u>697,973</u>	<u>559,535</u>	<u>(1,311,159)</u>	<u>1,870,694</u>
UNENCUMBERED CASH, JULY 1		<u>3,270,874</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 3,830,409</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED DRIVERS EDUCATION FUND**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Safety Program	\$ 1,900	\$ 3,996	\$ 3,850	\$ 146
Miscellaneous	11,600	13,100	-	13,100
Total Revenues	<u>13,500</u>	<u>17,096</u>	<u>3,850</u>	<u>13,246</u>
Expenditures:				
Salaries	7,132	14,946	7,200	7,746
Social Security	546	1,143	500	643
Professional/Technical Services	-	-	3,700	(3,700)
Supplies	108	106	-	-
Operational Costs	648	162	400	(238)
Adjustment for Qualifying Budget Credit	-	-	13,100	(13,100)
Total Expenditures	<u>8,434</u>	<u>16,357</u>	<u>24,900</u>	<u>(8,543)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ 5,066</u>	<u>739</u>	<u>\$ (21,050)</u>	<u>\$ 4,703</u>
UNENCUMBERED CASH, JULY 1		<u>15,460</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 16,199</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED FOOD SERVICE FUND**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010</u> Actual	<u>2011</u> Actual	<u>2011</u> Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Aid	\$ 12,959	\$ 12,962	\$ 10,443	\$ 2,519
Federal Aid	641,009	662,119	618,564	43,555
Grant	-	20,304	-	20,304
Sales	500,294	478,171	559,216	(81,045)
Interest on Idle Funds	194	631	-	631
Transfers In	29,613	32,336	30,000	2,336
Total Revenues	<u>1,184,068</u>	<u>1,206,522</u>	<u>1,218,223</u>	<u>(11,701)</u>
Expenditures and Transfers:				
Food Personnel Salaries	325,857	342,062	468,500	(126,438)
Food	510,714	545,310	650,000	(104,690)
Other	9,646	27,077	80,000	(52,923)
Teachers Supervision	53,605	50,496	-	50,496
Social Security	28,189	29,019	-	29,019
Employee Benefits	42,806	38,703	-	38,703
Supplies	38,769	42,384	-	42,384
Equipment	1,627	16,894	75,000	(58,106)
Utilities	17,096	17,504	26,500	(8,996)
Travel	205	163	-	163
Indirect Costs	-	68,000	-	68,000
Total Expenditures and Transfers	<u>1,028,514</u>	<u>1,177,612</u>	<u>1,300,000</u>	<u>(122,388)</u>
Excess of Revenues over (under)				
Expenditures	<u>155,554</u>	<u>28,910</u>	<u>(81,777)</u>	<u>110,687</u>
UNENCUMBERED CASH, JULY 1		<u>480,285</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 509,195</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED PROFESSIONAL DEVELOPMENT FUND  
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE YEAR ENDED JUNE 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Transfers In	\$ 51,632	\$ 25,000	\$ 52,000	\$ (27,000)
Total Revenues	<u>51,632</u>	<u>25,000</u>	<u>52,000</u>	<u>(27,000)</u>
Expenditures and Transfers:				
Professional Development				
High School	99	-	-	-
Middle School	5,408	-	-	-
Bonner Springs Elementary	9,824	463	-	463
Delaware Ridge Elementay	3,436	1,387	-	-
Edwardsville Elementary	6,219	984	-	984
District Wide	1,279	9,785	31,200	(21,415)
Salary	4,772	-	7,300	(7,300)
Social Security	2,247	179	-	179
Registration Fees and Travel	16,011	10,568	11,100	(532)
Materials	2,337	1,465	2,400	(935)
Total Expenditures and Transfers	<u>51,632</u>	<u>24,831</u>	<u>52,000</u>	<u>(27,169)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ (0)</u>	<u>169</u>	<u>\$ -</u>	<u>\$ 169</u>
UNENCUMBERED CASH, JULY 1		<u>1,942</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 2,112</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED PARENTS AS TEACHERS**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Transfers In	\$ 11,252	\$ 11,300	\$ 12,000	\$ (700)
Total Revenues	<u>11,252</u>	<u>11,300</u>	<u>12,000</u>	<u>(700)</u>
Expenditures and Transfers:				
Other	<u>11,300</u>	<u>11,300</u>	<u>12,000</u>	<u>(700)</u>
Total Expenditures and Transfers	<u>11,300</u>	<u>11,300</u>	<u>12,000</u>	<u>(700)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ (48)</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH, JULY 1		<u>-</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ -</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED MANDATED SPECIAL EDUCATION FUND  
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE YEAR ENDED JUNE 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Interest	\$ 5,720	\$ 6,335	\$ 3,000	\$ 3,335
Other	122,366	57,066	40,000	17,066
Transfers In	<u>2,857,949</u>	<u>3,618,287</u>	<u>3,002,546</u>	<u>615,741</u>
Total Revenues	<u>2,986,035</u>	<u>3,681,688</u>	<u>3,045,546</u>	<u>636,142</u>
Expenditures and Transfers				
Payments to Wyandotte County	2,738,978	2,588,933	2,817,196	(228,263)
Instructional	<u>177,032</u>	<u>384,374</u>	<u>228,350</u>	<u>156,024</u>
Total Expenditures and Transfers	<u>2,916,010</u>	<u>2,973,307</u>	<u>3,045,546</u>	<u>(72,239)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ 70,025</u>	<u>708,381</u>	<u>\$ -</u>	<u>\$ 708,381</u>
UNENCUMBERED CASH, JULY 1		<u>79,226</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 787,607</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED VOCATIONAL EDUCATION FUND**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Other Revenue	\$ 265	\$ -	\$ -	\$ -
Federal-Aid Carl Perkins Grant	39,396	38,084	39,500	(1,416)
Transfers In	405,534	480,301	405,500	74,801
Total Revenues	<u>445,195</u>	<u>518,385</u>	<u>445,000</u>	<u>73,385</u>
Expenditures and Transfers:				
Salaries	290,670	311,001	291,700	19,301
Social Security	21,265	22,859	23,000	(141)
Employee Benefits	22,420	22,754	20,060	2,694
Tuition	68,750	26,095	122,000	(95,905)
Equipment	18,135	17,258	10,000	7,258
Supplies	4,554	3,311	5,000	(1,689)
Carl Perkins Program	18,232	18,844	18,000	844
Travel/Professional/Technical Services	1,180	2,005	1,000	1,005
Total Expenditures and Transfers	<u>445,206</u>	<u>424,126</u>	<u>490,760</u>	<u>(66,634)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ (10)</u>	<u>94,259</u>	<u>\$ (45,760)</u>	<u>\$ 48,499</u>
UNENCUMBERED CASH, JULY 1		<u>(11)</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 94,248</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED GIFTS AND GRANTS**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	2010 Actual	2011 Actual	2011 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Miscellaneous	\$ 1,089	\$ 3,348	\$ -	\$ 3,348
Wellness Fund Revenue	8,006	-	5,000	(5,000)
Grants	1,000	-	-	-
Special Needs	1,160	-	-	-
Total Revenues	<u>11,255</u>	<u>3,348</u>	<u>5,000</u>	<u>(1,652)</u>
Expenditures and Transfers:				
Benefits	8,694	6,055	-	-
Adjustment for Qualifying Budget Credit	-	-	6,055	(6,055)
Total Expenditures and Transfers	<u>8,694</u>	<u>6,055</u>	<u>6,055</u>	<u>-</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ 2,561</u>	<u>(2,707)</u>	<u>\$ (1,055)</u>	<u>\$ (1,652)</u>
UNENCUMBERED CASH, JULY 1		<u>5,779</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 3,072</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I + I V E .



## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE YEAR ENDED JUNE 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2011 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
KPERS Contribution - State	\$ 899,877	\$ 797,451	\$ 998,864	\$ (201,413)
Total Revenues	<u>899,877</u>	<u>797,451</u>	<u>998,864</u>	<u>(201,413)</u>
Expenditures and Transfers:				
Benefits				
Instruction Employees	591,363	538,620	674,364	(135,744)
Student Support Services Employees	41,943	48,116	45,000	3,116
Instruction Support Services Employees	45,740	33,095	46,000	(12,905)
General Administration Employees	31,517	15,860	32,500	(16,640)
School Administration Employees	91,120	67,994	93,000	(25,006)
Operation/Maintenance Employees	49,079	37,538	55,000	(17,462)
Student Transportation Employees	14,747	22,727	17,000	5,727
Non-Instruction Food Service Employees	34,369	33,501	36,000	(2,499)
Total Expenditures and Transfers	<u>899,877</u>	<u>797,451</u>	<u>998,864</u>	<u>(201,413)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH, JULY 1		<u>-</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ -</u>		

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**BUDGETED DEBT SERVICE FUND**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

	2010 <u>Actual</u>	2011 <u>Actual</u>	2011 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 2,957,556	\$ 2,381,574	\$ 2,199,948	\$ 181,626
Motor Vehicle PropertyTax	214,844	228,827	250,356	(21,529)
Back Taxes	96,285	40,070	64,444	(24,374)
Recreation Motor Vehicle Tax	1,979	2,037	2,173	(136)
Motor Vehicle Excise Tax	214,844	228,827	116,867	(21,529)
Machinery and Equipment State Aid	564,782	560,155	696,910	(136,755)
Machinery & Heavy Truck Tax	2,891	2,809	-	2,809
Other Revenue	138,900	-	-	-
Transfers In	100,000	-	-	-
Total Revenues	<u>4,192,081</u>	<u>3,444,298</u>	<u>3,330,698</u>	<u>113,600</u>
Expenditures:				
Principal	1,530,000	1,625,000	1,625,000	-
Interest	1,757,513	1,542,773	1,542,774	(1)
Total Expenditures	<u>3,287,513</u>	<u>3,167,773</u>	<u>3,167,774</u>	<u>(1)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 904,569</u>	<u>276,525</u>	<u>\$ 162,924</u>	<u>\$ 113,601</u>
UNENCUMBERED CASH, JULY 1		<u>2,446,221</u>		
UNENCUMBERED CASH, JUNE 30		<u>\$ 2,722,746</u>		

The accompanying notes are an integral part of  
the financial statements.

## UNIFIED SCHOOL DISTRICT NO. 204

**UNBUDGETED FUNDS**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Contingency Reserve	Summer School	Early Childcare McDaniels	Technology Textbook	Expendituary Learning Grant
Revenues:					
Grants	\$ -	\$ -	\$ -	\$ -	\$ 120,000
Tuition	-	-	213,739	-	-
Miscellaneous	493	-	-	89,889	-
Transfers In	-	-	62,525	-	-
<b>Total Revenues</b>	<u>493</u>	<u>-</u>	<u>276,264</u>	<u>89,889</u>	<u>120,000</u>
Expenditures:					
Salaries	-	-	205,464	-	-
Employee Benefits	-	-	53,204	-	-
Travel	-	-	-	-	-
Professional Education Services	-	-	-	-	-
Supplies and Materials	-	-	13,025	-	-
Purchased Services	-	-	-	44,327	145,000
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>271,693</u>	<u>44,327</u>	<u>145,000</u>
Excess of Revenues over (under) Expenditures	<u>493</u>	<u>-</u>	<u>4,571</u>	<u>45,562</u>	<u>(25,000)</u>
Other Financing Sources (Uses)					
Transfers in/(out) in total	<u>250,033</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
<b>Total Other Financing Sources (Uses)</b>	<u>250,033</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>250,526</u>	<u>13</u>	<u>4,571</u>	<u>45,562</u>	<u>-</u>
UNENCUMBERED CASH, JULY 1	<u>507,499</u>	<u>-</u>	<u>(1,477)</u>	<u>(36,607)</u>	<u>-</u>
UNENCUMBERED CASH, JUNE 30	<u>\$ 758,025</u>	<u>\$ 13</u>	<u>\$ 3,094</u>	<u>\$ 8,955</u>	<u>\$ -</u>

The accompanying notes are an integral part of  
the financial statements.

B E P O S I  I V E .

## UNIFIED SCHOOL DISTRICT NO. 204

**UNBUDGETED FUNDS**  
**STATEMENT OF CASH RECEIPTS AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Head Start Activity	Head Start	Activity Participation	Afterschool Activity	Short Suspension
Revenues:					
Grants	\$ -	\$ 365,164	\$ -	\$ 17,224	\$ -
Tuition	-	-	-	-	-
Miscellaneous	638	-	-	-	-
Transfers In	-	-	-	-	-
<b>Total Revenues</b>	<b>638</b>	<b>365,164</b>	<b>-</b>	<b>17,224</b>	<b>-</b>
Expenditures:					
Salaries	-	268,317	-	21,390	-
Employee Benefits	-	18,864	-	1,637	-
Travel	-	-	-	9,058	-
Professional Education Services	-	7,521	-	-	-
Supplies and Materials	-	-	-	385	-
Purchased Services	-	-	-	-	-
Other	695	71,561	9,483	1,979	-
	695	366,263	9,483	34,448	-
Excess of Revenues over (under) Expenditures	(56)	(1,099)	(9,483)	(17,224)	-
Other Financing Sources (Uses)					
Transfers in/(out) in total	-	-	-	17,224	-
Total Other Financing Sources (Uses)	-	-	-	17,224	-
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(56)	(1,099)	(9,483)	-	-
UNENCUMBERED CASH, JULY 1	917	11,200	9,483	961	8,165
UNENCUMBERED CASH, JUNE 30	\$ 861	\$ 10,101	\$ -	\$ 961	\$ 8,165

The accompanying notes are an integral part of  
the financial statements.



**UNIFIED SCHOOL DISTRICT NO. 204**  
**FUND 82-BONNER SPRINGS HIGH SCHOOL**  
**BUILDING LEVEL-STUDENT ENRICHMENT FUNDS (ACTIVITY FUNDS)**  
**STATEMENT OF CASH REVENUES, EXPENDITURES AND ACCOUNT BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

STATEMENT E-1

Funds	July 1, 2010	Cash Receipts	Expenditures	June 30, 2011
TRACK CONC	\$ 1,095	\$ 3,286	\$ 2,518	\$ 1,862
ARTS-PHOTO ARTS	1,630	950	2,026	554
STUDENT COUNCIL	4,192	7,800	8,942	3,050
USD #205	1,378	8,034	9,412	-
CRAFTS	1,906	1,227	3,060	72
WOOD	2,596	7,259	6,501	3,354
DRAFT	43	-	-	43
METALS	(2,526)	4,419	1,893	-
JOURN-PHOTO JOURN	1,774	3,926	3,591	2,109
QUIZ BOWL	4,152	1,321	929	4,544
TOTEM POLE	8,853	24,444	28,246	5,051
CLASS OF 12	807	6,848	5,265	2,390
CLASS OF 13	428	1,008	863	573
CLASS OF 14	123	1,119	-	1,242
CLASS OF 15	1,006	965	1,971	-
LIBRARY	897	1,064	424	1,537
CHEERLEADERS CONCESSIONS	(1,804)	7,752	5,430	518
INSTR. MUSIC	88	2,154	1,353	889
SPANISH CLASSROOM	5,643	314	1,635	4,322
FRENCH CLUB	1,443	96	449	1,091
BSHS Education Foundation Grants	-	500	-	500
FACS	427	1,850	945	1,333
KAYETTES	276	1,388	1,179	484
HOMECOMING/TERRELL	181	2,901	1,802	1,281
VIDEO YEARBOOK	1,105	2,120	559	2,665
VENDING	-	2,163	1,282	881
CLASS FEE FLOW THRU	764	61,242	43,825	18,181
YEARBOOK CLASS	42	314	217	139
CHECK. ACCT INT	137	172	-	309
DANCE TEAM	2,358	14,854	15,659	1,554
VOCAL MUSIC	143	60	37	166
PE DEPT	5,884	11	5,459	436
ALUMNI	621	-	-	621
AIDS GRANT \$\$	2,532	745	901	2,376
SOCIEDAD HONORARIA HISPANIC/	-	614	214	400
NATIONAL HONOR SOCIETY	-	977	425	552
RECYCLING ACCT	750	351	843	258
ART CLUB	-	30	30	-
MIDDLE SCHOOL VOLLEYBALL	-	5,053	4,462	591
SPRING PLAY	453	1,414	1,101	766
SCHOOL STORE	843	6,006	3,848	3,000
ORANGE CRUSH CLUB	(221)	5,460	3,828	1,411
MEMORIAL WALKWAY	230	358	97	491
Coming Together 4a CURE	(12)	6,583	6,498	73

## FUND 82-BONNER SPRINGS HIGH SCHOOL

## BUILDING LEVEL-STUDENT ENRICHMENT FUNDS (ACTIVITY FUNDS)

STATEMENT OF CASH REVENUES, EXPENDITURES AND ACCOUNT BALANCES  
FOR THE YEAR ENDED JUNE 30, 2011

Funds	July 1, 2010	Cash Receipts	Expenditures	June 30, 2011
FRIENDS OF RACHEL	16	-	-	16
BSHS OUTREACH PROGRAM	4,600	2,242	369	6,473
Checking-Renaissance Attendance Re	844	7,278	6,223	1,900
CASH -FRIENDS OF THE CHOIR	301	82	336	47
SPRING CLEAN FUNDRAISER	7,510	20	5,630	1,900
BUILD A BRAVE Campaign	2,600	14,200	16,800	-
SALES TAX	81	5,160	5,241	-
SCIENCE OLYMPIAD CONCESSIONS	191	39	-	229
PARTICIPATION/ADMISSION/ENTRY	18,182	90,926	79,433	29,675
SUMMER BB LEAGUE F/Thru	2,484	26,973	24,661	4,796
BSHS CONCESSIONS	2,756	27,410	27,530	2,636
SWIMMING GIRLS CONC	2,510	1,376	1,501	2,384
TENNIS GIRLS CONC	1,496	1,455	1,006	1,944
SOCCER GIRLS CONC	1,169	1,268	1,338	1,098
BB GIRLS CONC	(1,358)	8,035	4,250	2,427
BASEBALL CONC	1,676	4,443	4,611	1,507
FB CONC	2,743	3,410	3,050	3,103
XC CONC	1,079	626	28	1,678
TENNIS BOYS CONC	2,505	1,704	99	4,110
VB CONC	3,525	3,416	4,516	2,426
WREST CONC	660	1,374	1,759	275
BB BOYS CONC	163	8,858	7,126	1,895
GOLF CONC	1,150	910	1,341	720
SB CONC	1,872	1,620	1,953	1,539
SOCCER BOYS CONC	1,317	1,840	1,972	1,186
SWIMMING BOYS CONC	1,791	992	959	1,825
MS BOYS BB CONCESSIONS	-	-	-	-
POWERLIFTING CONCESSIONS	145	-	-	145
Total Bonner Springs High School	\$ 112,243	\$ 414,809	\$ 379,450	\$ 147,603

**UNIFIED SCHOOL DISTRICT NO. 204**  
**FUND 84-BONNER SPRINGS ELEMENTARY**  
**BUILDING LEVEL-STUDENT ENRICHMENT FUNDS (ACTIVITY FUNDS)**  
**STATEMENT OF CASH REVENUES, EXPENDITURES AND ACCOUNT BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

STATEMENT E-2

Funds	July 1, 2010	2011 Cash Receipts	2011 Expenditures	June 30, 2011
CMS PANTHER PROWL	\$ 2,311	\$ 12,044	\$ 12,113	\$ 2,241
ART ELECTIVE	911	1,055	1,966	-
ART CLUB	(91)	154	63	-
CMS CONCESSIONS	4,096	10,536	12,381	2,251
CMS SPORT FEES	2,676	7,898	10,074	500
CMS CHEERLEADER	1,188	40	1,228	-
CMS APPAREL&SPORTS MISC	-	6,207	4,126	2,081
COMPUTER ELECTIVE	1,616	50	1,666	-
FACS ELECTIVE	(353)	2,432	2,079	-
FCCLA (CLUB)	(936)	7,931	6,135	859
PANTHER	919	9,196	6,869	3,246
ED PRODUCTS - SCHOOL SUPPLIES	(108)	108	-	-
CMS STUDENT CONGRESS	(163)	680	141	376
LIBRARY	3,869	2,409	5,854	425
P.E. ELECTIVE	1,816	90	1,906	-
CMS POP MACHINE	774	730	1,190	313
CMS VENDING MACHINE	-	2,541	2,178	363
LIFE SKILLS SUPPLIES	-	-	-	-
CMS TEACHER FUND	33	-	33	-
6TH GRADE	1,744	2,709	933	3,520
7th GRADE	20	603	20	603
8th GRADE	-	382	382	-
CMS ELECTIVE FLOW THRU	8	17,000	2,966	14,042
CMS Gate	(36)	2,623	2,038	549
CMS TECHNOLOGY ELECTIVE	568	1,200	1,479	288
USD204 TECHNOLOGY RESOURCE FEE	2,883	2,858	5,740	-
VOCAL ELECTIVE	447	-	195	252
CMS YEARBOOK	5,123	9,076	5,568	8,632
SALES TAX FLOW THRU	401	1,977	2,335	44
 Total Clark Middle School	 <u>\$ 29,714</u>	 <u>\$ 102,528</u>	 <u>\$ 91,659</u>	 <u>\$ 40,583</u>

**FUND 84-BONNER SPRINGS ELEMENTARY**  
**BUILDING LEVEL-STUDENT ENRICHMENT FUNDS (ACTIVITY FUNDS)**  
**STATEMENT OF CASH REVENUES, EXPENDITURES AND ACCOUNT BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Funds	July 1, 2010	2011 Cash Receipts	2011 Expenditures	June 30, 2011
MUSIC FUNDRAISER	\$ -	\$ 599	\$ 489	\$ 110
STALLIONS	2,302	15,977	11,432	6,847
MEDIA CENTER FUND	1,188	5,569	3,917	2,840
FUEL UP TO PLAY GRANT	-	-	-	-
FUNDRAISERS	1,154	3,241	279	4,116
YEARBOOKS	5	1,692	947	750
GRANTS	2,886	500	108	3,278
WATCH DOG PROGRAM	-	-	-	-
 Total Bonner Springs Elementary	 <u>\$ 7,535</u>	 <u>\$ 27,578</u>	 <u>\$ 17,172</u>	 <u>\$ 17,940</u>

**UNIFIED SCHOOL DISTRICT NO. 204**  
**FUND 85-DELAWARE RIDGE ELEMENTARY**  
**BUILDING LEVEL-STUDENT ENRICHMENT FUNDS (ACTIVITY FUNDS)**  
**STATEMENT OF CASH REVENUES, EXPENDITURES AND ACCOUNT BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

STATEMENT E-4

Funds	July 1, 2010	2011 Cash Receipts	2011 Expenditures	June 30, 2011
EXPLORER FUNDS	\$ 8,657	\$ 27,242	\$ 24,384	\$ 11,515
MEDIA CENTER FUND	847	5,077	5,016	908
FUNDRAISERS	(552)	642	2	88
YEARBOOKS	2,798	4,060	3,953	2,905
GRANTS	82	750	-	832
EL	-	9,470	1,187	8,283
MUSIC FUN	369	982	1,351	-
 Total Delaware Ridge Elementary	 \$ 12,202	 \$ 48,223	 \$ 35,893	 \$ 24,531

FUND 86-EDWARDSVILLE ELEMENTARY  
 BUILDING LEVEL-STUDENT ENRICHMENT FUNDS (ACTIVITY FUNDS)  
 STATEMENT OF CASH REVENUES, EXPENDITURES AND ACCOUNT BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2011

Funds	July 1, 2010	2011 Cash Receipts	2011 Expenditures	June 30, 2011
EAGLES	\$ 13,018	\$ 3,487	\$ 9,588	\$ 6,917
FUNDRAISERS	-	3,025	1,056	1,969
MEDIA CENTER FUND	3,046	6,282	6,029	3,299
T-SHIRTS	-	2,409	2,392	18
YEARBOOKS	-	3,563	3,326	237
POP & SUPP.	105	1,112	637	579
MUSIC	-	498	498	-
Total Edwardsville Elementary	\$ 16,169	\$ 20,376	\$ 23,527	\$ 13,018



**UNIFIED SCHOOL DISTRICT NO. 204**  
**BONNER SPRINGS, KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Unified School District Number 204 is a municipal corporation governed by an elected seven-member board. As required by generally accepted accounting principles, these financial statements include all the accounts for which the District is considered to be financially accountable. The District has no components units.

Basis of Accounting - These financial statements are presented on a basis of accounting, which is designed to demonstrate compliance with cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, the amount received is recorded as an increase in the fund receiving the cash. Cash disbursements are recognized when the cash balance of a fund is decreased. For an inter-fund transaction, the amount disbursed is recorded as a decrease in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executor) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting. Upon the adoption of the Kansas GAAP waiver, K.S.A. 75-1120a specifically requires that the District prepare its financial statements and financial reports on the basis of cash receipts and disbursements as adjusted to show compliance with the cash-basis and budget laws of the state. In addition, K.S.A. 72-6417 and 72-6434 require that any general fund or supplemental general fund state aid payments that is due to the paid in June, but is paid after "shall be recorded and accounted for by the school districts as a receipt for the school year ending on the preceding June 30".

Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balances are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings and equipment owned by the District are not presented in the financial statements.

Fund Description - In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations.

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The following types of funds comprise of financial activities of the District for the year of 2011.

Governmental Funds:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than major projects) that are restricted by law or administrative action to expenditures for specified purposes.

Capital Project Funds - to account for financial resources segregated for the acquisition of major capital facilities (other than those financed by Enterprise Funds).

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on long-term debt.

Fiduciary Funds:

Trust and Agency Funds - to account for assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds. These include Expendable Trust Funds, Nonexpendable Trust Funds, Pension Trust Funds, and Agency Funds.

Accounting for Fixed Assets and Long-Term Liabilities - The district has not recorded general fixed assets for financial reporting purposes; however, a waiver of this requirement through June 30, 2011 has been approved. All general obligation long-term liabilities of the district are accounted for through the General long-Term Debt Account Group

Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provided for the following sequence and timetable in adoption of budgets.

- Preparation of budget for the succeeding 18 month period on or before August 1 of each year.
- Publication of proposed budget on or before August 5 of each year.
- A minimum of ten days' notice of public hearing, published in local newspaper, on or before August 15 of each year.
- Public hearing on or before August 15 of each year.
- Adoption of final budget on or before August 25 of each year.

**UNIFIED SCHOOL DISTRICT NO. 204**  
**BONNER SPRINGS, KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures.

Adjustment to Comply with Legal Max – The District has elected to adjust the certified budget amounts (for use in the budget column only) to comply with the “Legal Max” budget. The State Board of Education calculates the “Legal Max” budget using enrollment figures. The District’s budgeted expenditures are limited to the lower of the published budget or the “Legal Max” budget.

In addition management has determined that certain adjustments for qualifying budget credits are presented for certain budgeted funds. These qualifying budget credits include certain amounts transferred to the contingency reserve fund, expenses not budgeted, but incurred and reimbursed within the same period, unexpected grants and gifts provided for certain activities.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects, contingency fund, trust and agency funds and the following special revenue funds:

- Early Childcare McDaniels
- Technology Textbook
- Expeditionary Learning Grant
- Head Start Activity
- Head Start 11-12
- Head Start
- Activity Participation
- Afterschool Activity
- Short Suspension

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2010 Financial Data - Amounts that are shown for 2010 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2011, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Investments - Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Ad Valorem Tax Revenue - The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually the determination of assessed valuation and the collections of property taxes for all political subdivisions in determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the District June 5.

The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Reimbursements - Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the original cash disbursement.

Legal Debt Margin - The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding up to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2011, for the District was within the statutory limit

**UNIFIED SCHOOL DISTRICT NO. 204**  
**BONNER SPRINGS, KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE B – DEPOSITS AND INVESTED FUNDS**

Deposits - K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Custodial Credit Risk - Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas.

At June 30, 2011 the carrying amount at cost of the District's deposits, including certificate of deposits was \$4,920,589. The bank balances were \$4,915,498. The difference between the carrying amount and the bank balance is due to outstanding checks and deposits in transit. The school district's deposits are covered by federal depository insurance in the amount of \$2,000,000 and by pledged collateral by the pledging financial institution's agent in the school district's name with fair market value of \$8,376,524. All deposits were legally secured at June 30, 2011.

Investment Policy - K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Investment Policy - K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

NOTE B – DEPOSITS AND INVESTED FUNDS (Continued)

Investments - At June 30, 2011 the District had invested \$5,544,004 in the Kansas Municipal Investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Custodial Credit Risk - or an investment, this is the risk that, in the event of the failure of the issuer or counter party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE C – LONG TERM LIABILITIES

General Obligation Improvement and Refunding Bond Series 2000A - On the 3<sup>rd</sup> of May 2000, the District held an election in accordance with the various Kansas Statutes. A majority of those voting voted affirmatively that the District issue General obligation bonds in the maximum principal amount of \$18,200,000 to finance the costs to remodel, renovate, repair, equip and construct additions to the Edwardsville Grade School, the Bonner Springs Grade, Middle, and High Schools and the Central Office of the District, and construct, furnish and equip a new physical education facility for use by the students and staff of the District and complete all other things necessary and incidental thereto.

The District determined it necessary and advisable to issue and sell General Obligations Improvement and Refunding Bonds, Series 2000A for the purpose of paying the cost of the Improvements, and in addition refund the District's Series 1994 Bonds and paying the cost of issuing of the Bonds.

A resolution dated July 14, 2000 was passed to issue \$25,170,000 of General Obligation Improvement and Refunding Bonds Series 2000A. General Obligation Improvement and Refunding Bonds Series 2000A dated August 1, 2000 were issued with an interest rate range from 4.6% to 6.375% and final maturity in year 2020.

General Obligation Improvement and Refunding Bonds Series 2005 - On September 13, 2005 voters within the district approved the issuance of up to \$18,700,000 of general obligation bonds to fund the remodeling, renovation, repair, equipping and additions to all four District facilities and to fund construction of a new elementary school.

The District determined it necessary and advisable to issue and sell General Obligation Improvement and Refunding Bonds Series 2005, for the purpose of paying the cost of the Improvements, and in addition refunding a portion of the District's Series 2000A Bonds, and paying the cost of issuing of the Bonds.

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

NOTE C – LONG TERM LIABILITIES (Continued)

A resolution dated November 3, 2005 was passed to issue \$35,380,000 of General Obligation Improvement and Refunding Bonds Series 2005. Proceeds from the sale of the Bonds and other available funds of the District was used to make improvements as listed above and purchase an escrow of U.S. Government securities and cash which will provide for the payment of the remaining balance of that portion of the District's currently outstanding General Obligation Improvement and Refunding Bonds, Series 2000-A (the "Refunded Bonds") allocated to the purposes of paying the cost of constructing certain voter authorized Improvement projects. The Refunding Plan is being undertaken in order to achieve debt restructuring and provide a more orderly plan of financing for the District. According to the terms of this Refunding Plan, The Escrow Fund will provide monies to pay the principal of the Refunded Bonds at their maturity date or earlier optional redemption date, if any, and to pay interest on Refunded Bonds through such dates. All Refunded Bonds subject to optional redemption will be called for redemption in accordance with resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium.

General Obligation Refunding Bonds Series 2010A - On May 17, 2010 the District approved the issuance of \$4,335,000 of general obligation bonds. Proceeds from the sale of the bonds, was used to refund the District's General Obligation Improvements and Refunding Bonds Series 2000A Bonds maturing on and after September 1, 2012 and to pay the cost of issuing the bonds.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to provide a more orderly plan of financing for the District.

A summary of general long-term liabilities is as follows:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>
Series 2000A	08/01/2000	\$25,170,000	4 - 6.375%
Series 2005A	11/15/2005	\$35,380,000	3.6 – 5%
Series 2010A	06/01/2010	\$ 4,335,000	2 - 3.3%

Following is a summary of changes in long-term debt and interest payments made for the year ended June 30, 2011:

<u>Type of Issue</u>	7/1/10			6/31/11	
	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Series 2000A	\$ 680,000	\$ -	\$ 330,000	\$ 350,000	\$ 32,831
Series 2005A	31,630,000	-	1,265,000	30,365,000	1,423,165
Series 2010A	4,335,000	-	30,000	4,305,000	86,777
Total	<u>\$36,645,000</u>	<u>\$ -</u>	<u>\$1,625,000</u>	<u>\$35,020,000</u>	<u>\$1,542,823</u>

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE C – LONG TERM LIABILITIES (Continued)**

Current Maturities of long-term debt and interest for the next five years and in the five year increments through maturity are as follows:

Year Ended June 30,	Principal	Interest	Total
2012	\$ 1,735,000	\$ 1,542,774	\$ 3,277,774
2013	1,800,000	1,493,709	3,293,709
2014	1,860,000	1,426,362	3,286,362
2015	1,930,000	1,361,812	3,291,812
2016	2,005,000	1,286,900	3,291,900
2017-2021	11,845,000	4,692,818	16,537,818
2022-2025	11,745,000	1,791,267	13,536,267
	<u>\$ 32,920,000</u>	<u>\$ 13,595,642</u>	<u>\$ 46,515,642</u>

General obligation bonds of the district are reflected in the General Long Term Debt Account Group, and current requirements for principal and interest expenditures are accounted for in the Debt Service Fund.

**NOTE D – DEFINED BENEFIT PLANS**

*Plan Description.* The District contributes to the Kansas Public Employees Retirement system (KPERs). A cost-sharing multiple-employer defined benefit pension plan as provided by KSA 74-4901 *et seq.* KPERs provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provision. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 South Kansas Avenue, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* KSA 74-4919 establishes the KPERs member-employee contribution rate at up to 6% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 8.17% of covered payroll for 7/01/10 to 6/30/11. These contribution requirements are established by KPERs and are periodically revised. The amounts attributable to the District for the years ending Jun 30, 2011, 2010, 2009 were \$797,450, \$899,877, \$1,194,166.

**NOTE E – FLEXIBLE BENEFIT PLAN (I.R.C SECTION 125)**

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan.

**UNIFIED SCHOOL DISTRICT NO. 204**  
**BONNER SPRINGS, KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

NOTE F – COMMITMENT AND CONTINGENCIES

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2011.

NOTE G – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE H - COMPENSATED ABSENCES

The School District's policy regarding vacation leave permits employees to accumulate a maximum of 100% of the amount of vacation time earned in the twelve-month period. Unpaid vacation at June 30, 2011 and 2010 is \$165,094 and \$207,327 respectively. The District's policy prohibits payment of vacation time in lieu of time off. It also requires the payment of accrued sick leave and unused vacation to employees who voluntarily terminate after giving the minimum required notice. The maximum accumulated sick time required to be paid at termination after five years of service is 125 days and is calculated to be \$121,530. The cost of accumulated vacation and sick leave is not recorded as expenditure at the time the benefits accumulate.

NOTE I – OTHER POST-EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE J - INTER-FUND TRANSACTIONS**

Transfers made from one fund to another during the year representing reimbursements of expenditures of the receiving fund have been recorded as Receipts—Reimbursed Expenses. Recurring annual transfers between budgetary funds for the purposes of shifting resources from the fund legally required to receive the revenue to the fund authorized to expend the revenue are as follows:

<u>From Fund</u>	<u>To Fund</u>	<u>School Year Ending June 30, 2011</u>	<u>School Year Ending June 30, 2010</u>
General	Special Education	\$3,704,916	\$2,622,287
General	Bilingual 119,291	113,941	
General	4 Year Old at Risk	123,188	95,380
General	Capital Outlay-	582,000	
General	At Risk-K-122,001,177	1,969,090	
General	Professional Development	25,000	1,803
General	Vocational Education	386,067	2,257
General	Expeditionary Learning Grant	25,000	-
General	Head Start	20,210	-
General	Parents as Teachers	300	-
General Supplemental	Afterschool Grant	17,224	17,585
General Supplemental	Professional Development	-	49,829
General Supplemental	Special Education	235,663	
General Supplemental	Parents as Teachers	11,000	11,252
General Supplemental	Summer School	13	2,916
General Supplemental	At Risk-12 Years Old	90,943	258,058
General Supplemental	Vocation Education	94,234	45,000
General Supplemental	4 Year Old at Risk	50,000	-
General Supplemental	Bilingual	50,000	-
		<u>\$7,063,477</u>	<u>\$6,007,064</u>

The above transfers are included in the expenditure of the disbursing fund and included in revenues of the receiving fund as required by the Cash-Basis and Budget Laws of Kansas and for budget comparison purposes.

**NOTE K - Compliance With K.S.A. 72-6417(d) and K.S.A. 72-6434(d)**

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June 2011 and is paid to the school district after June 30, 2011 be recorded as a receipt for the school year ending on June 30, 2011 as deposits in transit which is not in accordance with the cash basis rules, but is in accordance with KSA's listed Above

**UNIFIED SCHOOL DISTRICT NO. 204  
BONNER SPRINGS, KANSAS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

NOTE L – Termination Benefits

The District has adopted an early retirement incentive of \$3,500 for eligible certified full time teachers. The District's policy requires annual approval by the Board.

NOTE M - Subsequent Events

These financial statements considered subsequent events through March 23, 2012, the date the financial statements were available to be issued.

NOTE N - Totals (Memorandum Only)

The columns captioned "Totals (Memorandum Only)" are not comparable to a consolidation. They do not fairly present financial position in conformity with generally accepted accounting principles, even if inter-fund elimination were made.

NOTE O - Federal Funds

Federal programs in which the school district participated have specified for what purpose funds are to be expended. All funds unexpended at June 30, 2011 are restricted to federal program specified expenditures



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education Members  
Unified School District No. 204

We have audited the financial statements of Unified School District No. 204 (the District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements and have issued our report thereon, dated March 23, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a deficiency in internal control over financial reporting, described in the schedule of findings and questioned costs, as Finding 2011-1, that we consider to be a significant deficiency in internal control over financial reporting. The District's response to this finding in that same section has not been audited by us and accordingly, we express no opinion on them. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of the School District in a separate letter dated March 23, 2012.

This report is intended solely for the information and use of management of the District, Board Members of the District, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Novak Buh* p.c.

March 23, 2012



novak birks p.c.  
certified public accountants

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE AND  
THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Trustees  
Unified School District No. 204

**Compliance**

We have audited the compliance of Unified School District No. 204 with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2011. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

**Internal Control over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

Our consideration of internal compliance was for the limited purposes described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability administer a federal program such that there is more than a remote likelihood that non-compliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies over compliance described in the accompanying schedule of findings and questioned costs as item 2011-1 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material non-compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses.

The School District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the School District's response, and, accordingly, we express no opinion on it.

### **Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the School District as of and for the year ended June 30, 2011, and have issued our report thereon dated March 23, 2012, which contained unqualified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the Board of Trustees and others within the entity; and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*North Rich* pe.

March 23, 2012



UNIFIED SCHOOL DISTRICT 204  
BONNER SPRINGS, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2011

<u>FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH ENTITY IDENTIFYING NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
<b>U.S. Department of Education</b>			
<b><u>Pass-Through State of Kansas Department of Education</u></b>			
Title I - Low Income 2002 M-204	84.010		342,491
Title I - Low Income ARRA	84.389		68,981
Total Title I Low Income Cluster			<u>411,472</u>
Title II-Improving Teacher Quality	84.367		81,737
Title II-D Education Technology	84.318		1,159
Title III- English Language Acquisition	84.365		22,868
Title I -ARRA	84.394		243,197
Secondary Program Improvement (Carl Perkins)	84.048		38,084
Planning and Evaluation	84.048		111
Homeless Child	84.196		1,272
Education Jobs Fund	84.410		425,838
Total Department of Education			<u>1,225,738</u>
 <b><u>U. S. Department of Agriculture</u></b>			
<b><u>Pass-Through State of Kansas Department of Education</u></b>			
Fresh Fruits and Vegetables	10.582		20,034
School Breakfast	10.553		149,663
Cash for Commodities	10.555		67,884
Section 4	10.555		444,572
Cash for Commodities	10.558		1,730
Child and Adult Care Food - meal costs	10.558		31,925
Team Nutrition Training Grant	10.574		250
Total Department of Agriculture			<u>716,057</u>
 Total Federal Assistance-Pass Thru and Direct			 <u>1,941,795</u>

**UNIFIED SCHOOL DISTRICT NO. 204**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

- A. The accompanying schedule of expenditures of federal awards has been prepared on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.
- B. Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers were available.
- C. Federal direct programs are presented by the Federal Department. Federal flow-through programs are presented by the entity through which the School District received the federal financial assistance.

**UNIFIED SCHOOL DISTRICT NO. 204  
 NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 2011**

**A. SUMMARY OF AUDITOR'S RESULTS**

Financial Statement Section

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- a. Material weakness identified? No
- b. Reportable condition(s) identified that are not considered material weaknesses? No
- c. Noncompliance material to financial statements noted? No

Federal Awards Section

Internal control over major programs:

- a. Material weakness(es) identified? No
- b. Reportable condition identified not considered to be material weaknesses? Yes

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? Yes

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal program or Cluster</u>
84.010, 84.389	Title I Low Income Cluster
84.394	Title I ARRA
84.410	Education Jobs Credit

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? No

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

**UNIFIED SCHOOL DISTRICT NO. 204  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2011**

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS  
AUDIT**

**Finding 2011-1**

Requirement

The School District is required to annually submit the Data Collection Form SF-FAC, to the Federal Audit Clearinghouse and accompanying audit within 30 days of the audit report or 9 months after year end, whichever occurs first.

Condition

It was noted that the School District had not submitted the Data Collection Form for the year ending June 30, 2010 and the related audit within the prescribed time frame.

Effect

Failure to file the required form in the prescribed manner may impact the School District's audit under federal standards

Cause

Management determined that the failure to file the form in the prescribed time frame was the result of turnover in the business office.

Recommendation

It is recommended that management review policies and procedures relating to the filing of the Data Collection Form.

Views of responsible official and planned corrective action

The School District agreed that the Data Collection form had not been filed and was subsequently filed by staff. The School District will be mindful of this requirement in the future and ensure that the Data Collection Form and related audit report are timely filed in the future.

During the course of the audit no questioned costs were noted as a result of our procedures.

**D. PRIOR YEAR FINDINGS AND QUESTIONED COSTS**

**None**