

**UNIFIED SCHOOL DISTRICT NO. 228**  
**Hanston, KS 67849**

**FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2011**

**VONFELDT, BAUER & VONFELDT, CHTD.**  
**Certified Public Accountants**  
**Larned, Kansas 67550**

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS

Financial Statements  
For the Year Ended June 30, 2011

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# VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

## INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 228  
Hanston, KS 67849

We have audited the accompanying primary government financial statements of Unified School District No. 228, Hanston, Kansas, as of and for the year ended June 30, 2011, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial (and summarized) comparative financial information has been derived from the District's June 30, 2010 financial statements and, in our report dated September 8, 2010, we expressed an unqualified opinion on the financial statements taken as a whole.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component units, although not reasonably determinable, is presumed to be material.

As discussed more fully in Note 1, Unified School District No. 228, Hanston, Kansas has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component units, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 228, Hanston, Kansas as of June 30, 2011, the changes in its financial position, or where applicable, its cash flows for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Unified School District No. 228, Hanston, Kansas, as of June 30, 2011 and its cash receipts and expenditures, and budget to actual comparisons for the year then ended, taken as a whole, on the basis of accounting described in Note 1.

The schedules presented as additional information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The additional schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

VONFELDT, BAUER & VONFELDT, CHTD.  
Certified Public Accountants

September 26, 2011

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
 Summary of Cash Receipts, Expenditures and Unencumbered Cash  
 For the Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental Type Funds:		
General Funds:		
General Fund	\$ (27,718.05)	\$ 0.00
Supplemental General Fund	22,916.48	0.00
Special Revenue Funds:		
At-Risk Fund	0.00	0.00
Bilingual Education Fund	0.00	0.00
Capital Outlay Fund	264,798.79	0.00
Food Service Fund	0.00	0.00
Professional Development Fund	7,657.75	0.00
Special Education Fund	48,166.18	0.00
Vocational Education Fund	0.00	0.00
KPERS Special Retirement Fund	0.00	0.00
Textbook Rental Fund	10,569.94	0.00
Contingency Reserve Fund	83,453.43	0.00
Recreation Commission Fund	17.21	0.00
Title I Fund	0.00	0.00
Title I ARRA Fund	0.00	0.00
Title II-D ARRA Fund	0.00	0.00
Reap Grant Fund	(943.35)	0.00
Kan-Ed Grant Fund	3,000.00	0.00
Gifts and Grants Fund	10,950.00	0.00
District Activity Funds	<u>3,487.38</u>	<u>0.00</u>
 Total Primary Government (Excluding Agency Funds-Memorandum Only)	 <u>\$ 426,355.76</u>	 <u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
\$ 744,365.80	\$ 745,398.65	\$ (28,750.90)	\$ 6,000.00	\$ (22,750.90)
245,261.86	185,583.23	82,595.11	3,250.00	85,845.11
132,949.24	10,629.90	122,319.34	0.00	122,319.34
0.00	0.00	0.00	0.00	0.00
107,961.53	370,723.30	2,037.02	156,442.00	158,479.02
0.00	0.00	0.00	0.00	0.00
0.00	7,657.75	0.00	0.00	0.00
75,805.59	113,664.00	10,307.77	0.00	10,307.77
1,181.10	1,181.10	0.00	0.00	0.00
27,715.69	27,715.69	0.00	0.00	0.00
0.00	10,569.94	0.00	0.00	0.00
0.00	0.00	83,453.43	0.00	83,453.43
9,776.94	9,794.15	0.00	0.00	0.00
8,673.00	8,673.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
183.00	183.00	0.00	0.00	0.00
45,720.45	44,777.10	0.00	0.00	0.00
0.00	3,000.00	0.00	0.00	0.00
9,000.00	2,500.00	17,450.00	0.00	17,450.00
20.23	3,507.61	0.00	0.00	0.00
<u>\$ 1,408,614.43</u>	<u>\$ 1,545,558.42</u>	<u>\$ 289,411.77</u>	<u>\$ 165,692.00</u>	<u>\$ 455,103.77</u>

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
Summary of Cash Receipts, Expenditures and Unencumbered Cash  
For the Year Ended June 30, 2011

Balance to be accounted for:	<u>\$ 455,103.77</u>
Composition of Cash:	
Board Accounts:	
NOW Account - Hanston State Bank, Hanston, Kansas	\$ 480,717.73
Plus Deposits in Transit	10,021.61
Less Outstanding Checks	(235,635.57)
Certificates of Deposit - Hanston State Bank, Hanston, Kansas	<u>200,000.00</u>
Total Cash	455,103.77
Total Agency Funds per Statement 4	<u>0.00</u>
Total Primary Government Excluding Agency Funds	<u>\$ 455,103.77</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
 Summary of Expenditures - Actual and Budget  
 (Budgeted Funds Only)  
 For the Year Ended June 30, 2011

Funds	Certified Budget	Adjustment to Comply with Legal Max
Governmental Type Funds:		
General Funds:		
General Fund	\$ 844,125.00	\$ (114,993.00)
Supplemental General Fund	258,000.00	(11,076.00)
Special Revenue Funds:		
At-Risk Fund	70,000.00	XXXXXXXXXX
Bilingual Education Fund	10,000.00	XXXXXXXXXX
Capital Outlay Fund	950,465.00	XXXXXXXXXX
Food Service Fund	0.00	XXXXXXXXXX
Professional Development Fund	7,658.00	XXXXXXXXXX
Special Education Fund	149,429.00	XXXXXXXXXX
Vocational Education Fund	10,000.00	XXXXXXXXXX
KPERs Special Retirement Fund	28,766.00	XXXXXXXXXX
Recreation Commission Fund	13,000.00	XXXXXXXXXX
Debt Service Fund:		

The notes to the financial statements are an integral part of this statement.

Statement 2

Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
\$ 16,266.65	\$ 745,398.65	\$ 745,398.65	\$ 0.00
0.00	246,924.00	185,583.23	(61,340.77)
0.00	70,000.00	10,629.90	(59,370.10)
0.00	10,000.00	0.00	(10,000.00)
0.00	950,465.00	370,723.30	(579,741.70)
0.00	0.00	0.00	0.00
0.00	7,658.00	7,657.75	(0.25)
0.00	149,429.00	113,664.00	(35,765.00)
0.00	10,000.00	1,181.10	(8,818.90)
0.00	28,766.00	27,715.69	(1,050.31)
0.00	13,000.00	9,794.15	(3,205.85)

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
GENERAL FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 155,566.47	\$ 168,990.80	\$ 163,054.00	\$ 5,936.80
Delinquent Tax	904.16	1,435.88	2,434.00	(998.12)
Mineral Tax	2,143.91	4,187.47	2,500.00	1,687.47
Local Sources:				
Reimbursed Expenses	26,181.03	16,266.65	0.00	16,266.65
State Aid:				
Equalization Aid	515,700.00	437,728.00	550,249.00	(112,521.00)
Special Education	96,045.00	75,523.00	101,263.00	(25,740.00)
Federal Aid:				
ARRA	37,610.00	14,625.00	14,625.00	0.00
Education Jobs Grant	0.00	25,609.00	0.00	25,609.00
<b>Total Cash Receipts</b>	<u>834,150.57</u>	<u>744,365.80</u>	<u>\$ 834,125.00</u>	<u>\$ (89,759.20)</u>
<b>Expenditures</b>				
Instruction	240,702.85	244,324.88	400,000.00	(155,675.12)
Student Support Services	633.90	4,223.10	0.00	4,223.10
Instructional Support Staff	5,054.08	1,791.84	0.00	1,791.84
General Administration	124,835.46	111,850.37	108,000.00	3,850.37
School Administration	94,354.26	56,643.65	0.00	56,643.65
Operations & Maintenance	135,481.31	47,803.78	0.00	47,803.78
Transportation Supervision	4,309.96	0.00	0.00	0.00
Vehicle Operating Service	43,514.36	51,468.66	0.00	51,468.66
Vehicle & Maintenance Service	15,264.24	17,295.75	0.00	17,295.75
Other Support Services	511.58	343.28	0.00	343.28
Operating Transfers	162,715.03	209,653.34	336,125.00	(126,471.66)
Adjustment to Comply with Legal Max			(114,993.00)	114,993.00
Legal General Fund Budget	827,377.03	745,398.65	729,132.00	16,266.65
Adjustment for Qualifying Budget Credits			16,266.65	(16,266.65)
<b>Total Expenditures</b>	<u>827,377.03</u>	<u>745,398.65</u>	<u>\$ 745,398.65</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	6,773.54	(1,032.85)		
Unencumbered Cash, Beginning	<u>(34,491.59)</u>	<u>(27,718.05)</u>		
Unencumbered Cash, Ending	<u>\$ (27,718.05)</u>	<u>\$ (28,750.90)</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
SUPPLEMENTAL GENERAL FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 208,423.34	\$ 224,811.51	\$ 211,465.00	\$ 13,346.51
Delinquent Tax	1,320.31	2,076.93	3,223.00	(1,146.07)
Motor Vehicle Tax	17,991.85	18,354.77	20,340.00	(1,985.23)
Recreational Vehicle Tax	86.06	18.65	56.00	(37.35)
Local Sources:				
Other Revenue from Local Sources	<u>525.09</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Cash Receipts</b>	<u>228,346.65</u>	<u>245,261.86</u>	<u>\$ 235,084.00</u>	<u>\$ 10,177.86</u>
<b>Expenditures</b>				
Instruction:				
Employee Benefits	1,534.68	0.00	0.00	0.00
Purchased Professional Services	5,760.00	0.00	0.00	0.00
Other Purchased Services	138,603.60	100,000.00	193,000.00	(93,000.00)
Supplies	470.81	0.00	0.00	0.00
Other	2,339.01	990.00	0.00	990.00
Instructional Support Staff:				
Other Purchased Services	1,433.90	0.00	0.00	0.00
General Administration:				
Purchased Professional Services	1,447.40	0.00	0.00	0.00
Other Purchased Services	1,894.55	0.00	0.00	0.00
Supplies	395.83	0.00	0.00	0.00
Other	4,191.77	4,700.54	0.00	4,700.54
School Administration:				
Other Purchased Services	393.19	0.00	0.00	0.00
Operations & Maintenance:				
Employee Benefits	5,890.34	0.00	6,000.00	(6,000.00)
Purchases Property Services	2,241.78	74,698.33	2,500.00	72,198.33
Other Purchased Services	25,558.00	0.00	0.00	0.00
Supplies	3,966.48	4,774.00	4,000.00	774.00
Heating	17,197.04	0.00	18,000.00	(18,000.00)
Electricity	4,657.13	228.18	5,000.00	(4,771.82)
Property (Equip & Furn)	529.00	0.00	750.00	(750.00)
Other	729.98	0.00	750.00	(750.00)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
 SUPPLEMENTAL GENERAL FUND (Cont'd.)  
 Statement of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2011  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operations & Maint. (Transportation):				
Purchased Property Services	947.70	0.00	1,000.00	(1,000.00)
Vehicle Operating Service:				
Employee Benefits	1,445.98	0.00	1,500.00	(1,500.00)
Other Purchased Services	5,534.00	0.00	6,000.00	(6,000.00)
Motor Fuel	7,518.45	0.00	10,000.00	(10,000.00)
Other	110.00	192.18	0.00	192.18
Vehicle & Maintenance Service:				
Purchased Property Services	8,202.30	0.00	8,500.00	(8,500.00)
Supplies	896.16	0.00	1,000.00	(1,000.00)
Operating Transfers:				
To At-Risk	883.25	0.00	0.00	0.00
To Bilingual Education	2,407.20	0.00	0.00	0.00
To Food Service	8,253.27	0.00	0.00	0.00
To Vocational Education	401.20	0.00	0.00	0.00
Adjustment to Comply with Legal Max			(11,076.00)	11,076.00
Total Expenditures	<u>255,834.00</u>	<u>185,583.23</u>	<u>\$ 246,924.00</u>	<u>\$ (61,340.77)</u>
Receipts Over (Under) Expenditures	(27,487.35)	59,678.63		
Unencumbered Cash, Beginning	<u>50,403.83</u>	<u>22,916.48</u>		
Unencumbered Cash, Ending	<u>\$ 22,916.48</u>	<u>\$ 82,595.11</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
AT-RISK FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers:				
From General	\$ 24,457.56	\$ 132,949.24	\$ 70,000.00	\$ 62,949.24
From Supplemental General	<u>883.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cash Receipts	<u>25,340.81</u>	<u>132,949.24</u>	<u>\$ 70,000.00</u>	<u>\$ 62,949.24</u>
Expenditures				
Instruction:				
Salaries	27,453.00	0.00	0.00	0.00
Employee Benefits	1,940.70	0.00	0.00	0.00
Other Purchased Services	12,654.00	10,629.90	70,000.00	(59,370.10)
Supplies	172.35	0.00	0.00	0.00
Student Support Services:				
Salaries	<u>4,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>46,620.05</u>	<u>10,629.90</u>	<u>\$ 70,000.00</u>	<u>\$ (59,370.10)</u>
Receipts Over (Under) Expenditures	(21,279.24)	122,319.34		
Unencumbered Cash, Beginning	<u>21,279.24</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 122,319.34</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
BILINGUAL EDUCATION FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 0.00	\$ 10,000.00	\$ (10,000.00)
From Supplemental General	<u>2,407.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cash Receipts	<u>2,407.20</u>	<u>0.00</u>	<u>\$ 10,000.00</u>	<u>\$ (10,000.00)</u>
Expenditures				
Instruction:				
Other Purchased Services	<u>2,407.20</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Expenditures	<u>2,407.20</u>	<u>0.00</u>	<u>\$ 10,000.00</u>	<u>\$ (10,000.00)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
CAPITAL OUTLAY FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 65,309.52	\$ 36,715.73	\$ 35,186.00	\$ 1,529.73
Delinquent Tax	219.08	606.23	1,018.00	(411.77)
Motor Vehicle Tax	3,603.61	3,911.92	4,279.00	(367.08)
Recreational Vehicle Tax	16.79	5.85	12.00	(6.15)
Local Sources:				
Interest on Idle Funds	0.00	6,700.85	0.00	6,700.85
Other Revenue from Local Sources	22,711.26	41,793.26	503,036.00	(461,242.74)
Operating Transfers:				
From General	54,698.82	0.00	144,862.00	(144,862.00)
From Professional Development	0.00	7,657.75	0.00	7,657.75
From Textbook Rental	0.00	10,569.94	0.00	10,569.94
<b>Total Cash Receipts</b>	<u>146,559.08</u>	<u>107,961.53</u>	<u>\$ 688,393.00</u>	<u>\$ (580,431.47)</u>
<b>Expenditures</b>				
Instruction:				
Property (Equip & Furn)	0.00	10,358.00	0.00	10,358.00
Operations & Maintenance:				
Property (Equip & Furn)	0.00	8,499.00	0.00	8,499.00
Transportation:				
Property (Equip & Buses)	0.00	119,374.00	0.00	119,374.00
Facility Acquis. & Constr. Services:				
Site Improvement Services	24,026.83	8,190.00	700,465.00	(692,275.00)
Repair & Remodeling Building	43,319.35	224,302.30	250,000.00	(25,697.70)
<b>Total Expenditures</b>	<u>67,346.18</u>	<u>370,723.30</u>	<u>\$ 950,465.00</u>	<u>\$ (579,741.70)</u>
Receipts Over (Under) Expenditures	79,212.90	(262,761.77)		
Unencumbered Cash, Beginning	<u>185,585.89</u>	<u>264,798.79</u>		
Unencumbered Cash, Ending	<u>\$ 264,798.79</u>	<u>\$ 2,037.02</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
FOOD SERVICE FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Local Sources:				
Interest on Idle Funds	\$ 11,889.12	\$ 0.00	\$ 0.00	\$ 0.00
Food Sales	8,823.81	0.00	0.00	0.00
Other Revenue from Local Sources	2,347.57	0.00	0.00	0.00
State Aid:				
State Food Assistance	234.21	0.00	0.00	0.00
Federal Aid:				
Child Nutrition Program	14,013.78	0.00	0.00	0.00
Operating Transfer:				
From General	11,114.65	0.00	0.00	0.00
From Supplemental General	8,253.27	0.00	0.00	0.00
<b>Total Cash Receipts</b>	<u>56,676.41</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>Expenditures</b>				
Food Service Operation:				
Salaries	37,416.35	0.00	0.00	0.00
Employee Benefits	7,299.06	0.00	0.00	0.00
Other Purchased Services	3,451.96	0.00	0.00	0.00
Food & Supplies	30,803.27	0.00	0.00	0.00
Other	524.30	0.00	0.00	0.00
<b>Total Expenditures</b>	<u>79,494.94</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(22,818.53)	0.00		
Unencumbered Cash, Beginning	<u>22,818.53</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
PROFESSIONAL DEVELOPMENT FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
None	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Cash Receipts	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures				
Operating Transfer:				
To Capital Outlay (Close Fund)	<u>0.00</u>	<u>7,657.75</u>	<u>7,658.00</u>	<u>(0.25)</u>
Total Expenditures	<u>0.00</u>	<u>7,657.75</u>	<u>\$ 7,658.00</u>	<u>\$ (0.25)</u>
Receipts Over (Under) Expenditures	0.00	(7,657.75)		
Unencumbered Cash, Beginning	<u>7,657.75</u>	<u>7,657.75</u>		
Unencumbered Cash, Ending	<u>\$ 7,657.75</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
SPECIAL EDUCATION FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Revenue from Local Sources	\$ 0.00	\$ 282.59	\$ 0.00	\$ 282.59
Operating Transfer:				
From General	<u>72,444.00</u>	<u>75,523.00</u>	<u>101,263.00</u>	<u>(25,740.00)</u>
Total Cash Receipts	<u>72,444.00</u>	<u>75,805.59</u>	<u>\$ 101,263.00</u>	<u>\$ (25,457.41)</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessment	38,579.00	38,141.00	37,984.00	157.00
Flow-thru	72,084.00	75,523.00	93,263.00	(17,740.00)
Other	0.00	0.00	8,182.00	(8,182.00)
Vehicle Operating Service:				
Salaries	0.00	0.00	5,000.00	(5,000.00)
Employee Benefits	0.00	0.00	500.00	(500.00)
Other Purchased Services	677.28	0.00	0.00	0.00
Supplies	0.00	0.00	2,500.00	(2,500.00)
Other	<u>55.31</u>	<u>0.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>
Total Expenditures	<u>111,395.59</u>	<u>113,664.00</u>	<u>\$ 149,429.00</u>	<u>\$ (35,765.00)</u>
Receipts Over (Under) Expenditures	(38,951.59)	(37,858.41)		
Unencumbered Cash, Beginning	<u>87,117.77</u>	<u>48,166.18</u>		
Unencumbered Cash, Ending	<u>\$ 48,166.18</u>	<u>\$ 10,307.77</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
 VOCATIONAL EDUCATION FUND  
 Statement of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2011  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 1,181.10	\$ 10,000.00	\$ (8,818.90)
From Supplemental General	<u>401.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cash Receipts	<u>401.20</u>	<u>1,181.10</u>	<u>\$ 10,000.00</u>	<u>\$ (8,818.90)</u>
Expenditures				
Instruction:				
Other Purchased Services	<u>401.20</u>	<u>1,181.10</u>	<u>10,000.00</u>	<u>(8,818.90)</u>
Total Expenditures	<u>401.20</u>	<u>1,181.10</u>	<u>\$ 10,000.00</u>	<u>\$ (8,818.90)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
KPERS SPECIAL RETIREMENT FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid:				
KPERS	\$ 12,959.47	\$ 27,715.69	\$ 28,766.00	\$ (1,050.31)
Total Cash Receipts	<u>12,959.47</u>	<u>27,715.69</u>	<u>\$ 28,766.00</u>	<u>\$ (1,050.31)</u>
Expenditures				
Instruction:				
Employee Benefits	6,514.21	13,758.16	3,028.00	10,730.16
General Administration:				
Employee Benefits	1,396.87	2,908.95	24,224.00	(21,315.05)
School Administration:				
Employee Benefits	1,950.62	4,486.46	0.00	4,486.46
Operations & Maintenance:				
Employee Benefits	2,451.30	4,687.88	0.00	4,687.88
Student Transportation Services:				
Employee Benefits	493.81	1,009.85	1,514.00	(504.15)
Food Service:				
Employee Benefits	<u>152.66</u>	<u>864.39</u>	<u>0.00</u>	<u>864.39</u>
Total Expenditures	<u>12,959.47</u>	<u>27,715.69</u>	<u>\$ 28,766.00</u>	<u>\$ (1,050.31)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
TEXTBOOK RENTAL FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
Cash Receipts		
Rental Fees	\$ 870.00	\$ 0.00
Total Cash Receipts	<u>870.00</u>	<u>0.00</u>
Expenditures		
Instruction:		
Supplies	1,314.40	0.00
Operating Transfer:		
To Capital Outlay (Close Fund)	<u>0.00</u>	<u>10,569.94</u>
Total Expenditures	<u>1,314.40</u>	<u>10,569.94</u>
Receipts Over (Under) Expenditures	(444.40)	(10,569.94)
Unencumbered Cash, Beginning	<u>11,014.34</u>	<u>10,569.94</u>
Unencumbered Cash, Ending	<u>\$ 10,569.94</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
CONTINGENCY RESERVE FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>83,453.43</u>	<u>83,453.43</u>
Unencumbered Cash, Ending	<u>\$ 83,453.43</u>	<u>\$ 83,453.43</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
RECREATION COMMISSION FUND  
Statement of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 8,232.65	\$ 8,948.81	\$ 8,669.00	\$ 279.81
Delinquent Tax	60.92	83.25	127.00	(43.75)
Motor Vehicle Tax	801.09	744.14	826.00	(81.86)
Recreational Vehicle Tax	3.78	0.74	3.00	(2.26)
Other Revenue from Local Sources	<u>0.00</u>	<u>0.00</u>	<u>3,500.00</u>	<u>(3,500.00)</u>
Total Cash Receipts	<u>9,098.44</u>	<u>9,776.94</u>	<u>\$ 13,125.00</u>	<u>\$ (3,348.06)</u>
Expenditures				
Community Service Operations	<u>10,000.00</u>	<u>9,794.15</u>	<u>13,000.00</u>	<u>(3,205.85)</u>
Total Expenditures	<u>10,000.00</u>	<u>9,794.15</u>	<u>\$ 13,000.00</u>	<u>\$ (3,205.85)</u>
Receipts Over (Under) Expenditures	(901.56)	(17.21)		
Unencumbered Cash, Beginning	<u>918.77</u>	<u>17.21</u>		
Unencumbered Cash, Ending	<u>\$ 17.21</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
TITLE I FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
	<u>          </u>	<u>          </u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 10,203.00	\$ 8,673.00
	<u>          </u>	<u>          </u>
Total Cash Receipts	<u>10,203.00</u>	<u>8,673.00</u>
Expenditures		
Instruction:		
Salaries	7,622.00	0.00
Employee Benefits	508.72	0.00
Other Purchased Services	2,000.00	8,673.00
Supplies	<u>72.28</u>	<u>0.00</u>
Total Expenditures	<u>10,203.00</u>	<u>8,673.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
TITLE I ARRA FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
	<u>          </u>	<u>          </u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 3,642.00	\$ 0.00
	<u>          </u>	<u>          </u>
Total Cash Receipts	3,642.00	0.00
	<u>          </u>	<u>          </u>
Expenditures		
Instruction:		
Other Purchased Services	3,460.86	0.00
Supplies	181.14	0.00
	<u>          </u>	<u>          </u>
Total Expenditures	3,642.00	0.00
	<u>          </u>	<u>          </u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
TITLE II-D ARRA FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
	<u>          </u>	<u>          </u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 183.00
	<u>          </u>	<u>          </u>
Total Cash Receipts	0.00	183.00
	<u>          </u>	<u>          </u>
Expenditures		
Instruction:		
Salaries	0.00	137.00
Purchased Professional Services	0.00	46.00
	<u>          </u>	<u>          </u>
Total Expenditures	0.00	183.00
	<u>          </u>	<u>          </u>
Receipts Over (Under) Expenditures	0.00	0.00
	<u>          </u>	<u>          </u>
Unencumbered Cash, Beginning	0.00	0.00
	<u>          </u>	<u>          </u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
REAP GRANT FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
US Dept of Education	\$ 9,739.30	\$ 45,720.45
Total Cash Receipts	<u>9,739.30</u>	<u>45,720.45</u>
Expenditures		
Instruction:		
Salaries	2,240.00	0.00
Employee Benefits	173.60	0.00
Purchased Professional Services	2,600.96	8,814.00
Supplies	2,018.20	0.00
School Administration:		
Property (Equip & Furn)	<u>3,649.89</u>	<u>35,963.10</u>
Total Expenditures	<u>10,682.65</u>	<u>44,777.10</u>
Receipts Over (Under) Expenditures	(943.35)	943.35
Unencumbered Cash, Beginning	<u>0.00</u>	<u>(943.35)</u>
Unencumbered Cash, Ending	<u>\$ (943.35)</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
KAN-ED GRANT FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
	<u>          </u>	<u>          </u>
Cash Receipts		
State Aid:		
Other Grants Thru State	\$ 0.00	\$ 0.00
	<u>          </u>	<u>          </u>
Total Cash Receipts	0.00	0.00
	<u>          </u>	<u>          </u>
Expenditures		
Instruction:		
Other	0.00	3,000.00
	<u>          </u>	<u>          </u>
Total Expenditures	0.00	3,000.00
	<u>          </u>	<u>          </u>
Receipts Over (Under) Expenditures	0.00	(3,000.00)
	<u>          </u>	<u>          </u>
Unencumbered Cash, Beginning	3,000.00	3,000.00
	<u>          </u>	<u>          </u>
Unencumbered Cash, Ending	<u>\$ 3,000.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
GIFTS AND GRANTS FUND  
Statement of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	<u>Prior Year Actual</u>	<u>Actual</u>
Cash Receipts		
Other Revenues from Local Sources	\$ 10,750.00	\$ 9,000.00
Total Cash Receipts	<u>10,750.00</u>	<u>9,000.00</u>
Expenditures		
Scholarships	<u>1,000.00</u>	<u>2,500.00</u>
Total Expenditures	<u>1,000.00</u>	<u>2,500.00</u>
Receipts Over (Under) Expenditures	9,750.00	6,500.00
Unencumbered Cash, Beginning	<u>1,200.00</u>	<u>10,950.00</u>
Unencumbered Cash, Ending	<u>\$ 10,950.00</u>	<u>\$ 17,450.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
 AGENCY FUNDS  
 Statement of Cash Receipts and Cash Disbursements  
 For the Year Ended June 30, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Hanston Schools				
Student Council	\$ 957.74	\$ 129.95	\$ 1,087.69	\$ 0.00
Yearbook	4,822.19	0.00	4,822.19	0.00
Band	218.61	0.00	218.61	0.00
Total Agency Funds	<u>\$ 5,998.54</u>	<u>\$ 129.95</u>	<u>\$ 6,128.49</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
DISTRICT ACTIVITY FUNDS  
For the Year Ended June 30, 2011

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>
School Project Funds:			
Student Accounts	\$ 312.90	\$ 0.00	\$ 0.00
Cash Over (Short)	105.23	0.00	0.00
MMA Interest	<u>3,069.25</u>	<u>0.00</u>	<u>20.23</u>
Total School Project Funds	<u>3,487.38</u>	<u>0.00</u>	<u>20.23</u>
Total District Activity Funds	<u>\$ 3,487.38</u>	<u>\$ 0.00</u>	<u>\$ 20.23</u>

The notes to the financial statements are an integral part of this statement.

Statement 5

Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
\$ 312.90	\$ 0.00	\$ 0.00	\$ 0.00
105.23	0.00	0.00	0.00
<u>3,089.48</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>3,507.61</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 3,507.61</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 228  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 228, Hanston, Kansas is a municipal corporation governed by an elected seven member board. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The Recreation Commission of Unified School District No. 228 oversees the recreational activities of the District and is a component unit. The Recreation Commission can sue and be sued, but acquisition of real property by the commission must be approved by the District. The District levies taxes for the commission and bond issuances must be approved by the District. The primary government financial statements presented do not include the financial data of the component unit of Unified School District No. 228. The financial data of the Recreation Commission is available at the Recreation Commission's office.

B. FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of Unified School District No. 228, Hanston, Kansas for the year ended June 30, 2011:

GOVERNMENTAL FUNDS:

General Funds--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

FIDUCIARY FUNDS:

Trust and Agency Funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individual, private organizations, other governmental units, and/or other funds. These include (a) Pension Trust Funds, (b) Investment Trust Funds, (c) Private-Purpose Trust Funds, and (d) Agency Funds.

C. BASIS OF ACCOUNTING

Statutory Basis of Accounting: The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

### C. BASIS OF ACCOUNTING (Cont'd.)

Departure from Accounting Principles Generally Accepted in the United States of America: The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

### D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts, money market accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

### E. COMPENSATED ABSENCES

#### Vacation Policy:

A full-time employee for purposes of this policy is any individual who has a twelve-month contract with the district. Vacation time shall accrue at the rate of 8 hours paid vacation time for every 200 hours worked. Employees who work less than 12 months per year will not accumulate paid vacation time (source: USD 228 policy manual). The liability for accrued vacation pay at June 30, 2011 and 2010 is \$0.00 and \$3,130.20, respectively, which is a net change of (\$3,130.20). The costs of accumulated vacation pay are not recorded in the financial statements at the time the benefits are earned by the employee.

#### Sick Leave:

Certified: Each certified staff member will be credited with ten days paid sick leave at the beginning of each contract year. Sick days unused in any contract year shall be carried forward to the succeeding contract year, until the total number of days paid sick leave shall total sixty. The Board will pay certified staff members \$30.00 for unused sick leave that accumulates over the maximum of sixty days. This payment is made prior to June 30 of each year, so there is no potential liability for accrued sick leave at June 30, 2011.

Non Certified: Full time employees (for this leave bus drivers count as full time) shall be granted one day of sick leave per calendar month worked. Classified employees shall be allowed to accumulate up to fifty days paid sick leave. The Board approved a motion to pay unused sick leave as a severance package to all employees of Unified School District No. 228. The liability for unused sick leave as of June 30, 2011 and 2010 is \$0.00 and \$6,793.20, respectively, which is a net change of (\$6,793.20). The costs of accumulated vacation pay are not recorded in the financial statements at the time the benefits are earned by the employee.

### F. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompany individual fund financial statements in order to provide an understanding of changes in the District's financial position and operation. Some prior year balances have been reclassified to conform with the current year presentation.

## G. TOTAL COLUMNS (MEMORANDUM ONLY)

Total Columns on the Summary of Receipts, Expenditures and Unencumbered Cash are captioned "Memorandum Only" to indicate that they are presented only to aid in financial analysis. Interfund eliminations have not been made in the aggregation of this data; and it is, therefore, not comparable to a consolidation.

## H. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

## I. REIMBURSED EXPENSES

Unified School District No. 228, Hanston, Kansas, records reimbursable expenditures (or expense) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

## J. USE OF ESTIMATES

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment to Comply with Legal Max: Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

- |                          |                         |
|--------------------------|-------------------------|
| Textbook Rental Fund     | Reap Grant Fund         |
| Contingency Reserve Fund | Kan-Ed Grant Fund       |
| Title I Fund             | Gifts and Grants Fund   |
| Title I ARRA Fund        | District Activity Funds |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The General Fund showed a negative ending unencumbered cash balance of \$28,750.90 for the year ending June 30, 2011. K.S.A. 10-1116a provides that under certain situations, funds can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The schedule on the following page shows the revenue as required by the statutes.

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget  
For the Year Ended June 30, 2011  
GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
<b>Statutory Revenues</b>			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 168,990.80	\$ 163,054.00	\$ 5,936.80
Delinquent Tax	1,435.88	2,434.00	(998.12)
Mineral Tax	4,187.47	2,500.00	1,687.47
Local Sources:			
Reimbursed Expenses	16,266.65	0.00	16,266.65
State Aid:			
Equalization Aid	428,762.00	550,249.00	(121,487.00)
Special Education	75,523.00	101,263.00	(25,740.00)
Federal Aid:			
ARRA	14,625.00	14,625.00	0.00
Education Jobs Grant	25,609.00	0.00	25,609.00
<b>Total Statutory Revenues</b>	<b>735,399.80</b>	<b>\$ 834,125.00</b>	<b>\$ (98,725.20)</b>
<b>Expenditures</b>			
Instruction	244,324.88	400,000.00	(155,675.12)
Student Support Services	4,223.10	0.00	4,223.10
Instructional Support Staff	1,791.84	0.00	1,791.84
General Administration	111,850.37	108,000.00	3,850.37
School Administration	56,643.65	0.00	56,643.65
Operations & Maintenance	47,803.78	0.00	47,803.78
Vehicle Operating Service	51,468.66	0.00	51,468.66
Vehicle & Maintenance Service	17,295.75	0.00	17,295.75
Other Support Services	343.28	0.00	343.28
Operating Transfers	209,653.34	336,125.00	(126,471.66)
Adjustment to Comply with Legal Max	0.00	(114,993.00)	114,993.00
<b>Legal General Fund Budget</b>	745,398.65	729,132.00	16,266.65
Adjustment for Qualifying Budget Credits		16,266.65	(16,266.65)
<b>Total Expenditures</b>	<b>745,398.65</b>	<b>\$ 745,398.65</b>	<b>\$ 0.00</b>
Revenue Over (Under) Expenditures	(9,998.85)		
Modified Unencumbered Cash, July 1, 2010	9,999.95		
Modified Unencumbered Cash, June 30, 2011	\$ 1.10		

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget  
 For the Year Ended June 30, 2011  
 KPERS SPECIAL RETIREMENT FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
State Aid:			
KPERS	\$ 14,524.35	\$ 28,766.00	\$ (14,241.65)
 Total Statutory Revenues	<u>14,524.35</u>	<u>\$ 28,766.00</u>	<u>\$ (14,241.65)</u>
 Expenditures			
Instruction:			
Employee Benefits	7,185.54	3,028.00	4,157.54
General Administration:			
Employee Benefits	1,528.99	24,224.00	(22,695.01)
School Administration:			
Employee Benefits	2,526.47	0.00	2,526.47
Operations & Maintenance:			
Employee Benefits	2,261.26	0.00	2,261.26
Student Transportation Services:			
Employee Benefits	544.79	1,514.00	(969.21)
Food Service:			
Employee Benefits	<u>477.30</u>	<u>0.00</u>	<u>477.30</u>
 Total Expenditures	<u>14,524.35</u>	<u>\$ 28,766.00</u>	<u>\$ (14,241.65)</u>
 Revenue Over (Under) Expenditures	0.00		
 Modified Unencumbered Cash, July 1, 2010	<u>0.00</u>		
 Modified Unencumbered Cash, June 30, 2011	<u>\$ 0.00</u>		

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2011.

At June 30, 2011 the District's carrying amount of deposits was \$455,103.77 and the bank balance was \$687,106.90. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$256,389.17 was covered by federal depository insurance and \$430,717.73 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - INTERFUND TRANSACTIONS

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	At-Risk	K.S.A. 72-6428	\$ 132,949.24
General	Special Education	K.S.A. 72-6428	75,523.00
General	Vocational Education	K.S.A. 72-6428	1,181.10
Professional Development	Capital Outlay	Close Fund	7,657.75
Textbook Rental	Capital Outlay	Close Fund	10,569.94

Note 6 - DEFINED BENEFIT PENSION PLAN

Plan Description: The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Ave., Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Note 6 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

Funding Policy: K.S.A. 74-4919 establishes the KPERS member-employer contribution rate at 4% for Tier 1 employees and 6% for Tier 2 employees of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amounts necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2011, 2010, and 2009 were \$253,834,044 (received as of June 30, 2011 was \$188,864,352 and the remaining balance due of \$64,969,692 was received by July 12, 2011), \$248,468,186, and \$242,277,363, respectively, equal to the required contributions for each year.

Note 7 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

Note 8 - RELATED PARTY TRANSACTIONS

The District purchased vehicles, supplies and materials from Ruff Stuff Parts and Supply, a company for which a Board member is one of the owners. The amount purchased during the year was \$3,975.48.

The District has deposits and certificates of deposit at Hanston State Bank, a company for which a Board member is one of the owners.

The District obtains insurance from Hanston Insurance Agency, a company for which a Board member is one of the owners. Premiums paid during the year was \$1,329.00.

The District purchased decals and paint for buses, vehicles and a scoreboard from G-Man Graphics, a company for which a Board member is one of the owners. The amount purchased during the year was \$4,424.50.

The District rented a skid steer from Pawnee River Farms, Inc., a company for which a Board member is one of the owners. Rent paid during the year was \$8,190.00.

The District contracted services from James Eckhoff, a Board member, for maintenance services. The amount paid during the year was \$4,885.00.

Note 9 - COMMITMENTS & CONTINGENCIES

The Board of Education accepted a bid from Track Renovations and Coatings, Inc. on February 7, 2008 for applying a rubberized track surface overlay to a newly poured concrete base. The amount of the contract was encumbered by the District in the fiscal year end June 30, 2008 financial statements and all subsequent approved change orders have been encumbered and are reflected in the District's financial statements. Work on the overlay project began in April 2009 and various problems have arisen regarding the adherence of the rubberized overlay to the concrete base. An attempt to correct the problem was to apply a sealer to the concrete base prior to applying the rubberized overlay. The sealer was applied in June 2009 but failed to improve the adherence of the overlay to the concrete base. The project is not complete, work has been suspended and the District has declared the contractor in default under the provisions of the performance bond obtained from the Contractor covering the project. A petition against Track Renovations and Coatings, Inc and Old Republic Surety Company has been filed with the District Court alleging breach of contract, breach of implied warranty, and negligence in connection with the installation of the track surface and base. Track Renovations and Coatings, Inc. has filed a counterclaim against the District and alleges damages for unpaid labor and/or materials. As of the date of the audit report general discovery has been completed and the parties are in the process of deposing expert witnesses.

Note 10 - SUBSEQUENT EVENTS

On September 15, 2010, the Board adopted a resolution to Disorganize USD 228 and Transfer Territory to USD 227, Jetmore, Kansas, effective July 1, 2011 in accordance with K.S.A. 72-7301 and to petition the Kansas State Board of Education for approval. The District received approval from the Kansas State Board of Education and on July 1, 2011 the District disorganized and transferred territory to USD 227, Jetmore, Kansas.

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
Detailed Schedule of General Fund Expenditures  
Compared with Appropriations  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Expenditures</b>				
<b>Instruction:</b>				
Salaries	\$ 185,902.77	\$ 5,490.95	\$ 0.00	\$ 5,490.95
Employee Benefits	43,367.71	425.57	0.00	425.57
Purchased Professional Services	1,796.80	0.00	0.00	0.00
Other Purchased Services	1,617.03	183,000.78	400,000.00	(216,999.22)
Supplies	1,338.52	78.00	0.00	78.00
Other	6,680.02	55,329.58	0.00	55,329.58
	<u>240,702.85</u>	<u>244,324.88</u>	<u>400,000.00</u>	<u>(155,675.12)</u>
<b>Student Support Services:</b>				
Purchased Professional Services	374.00	4,223.10	0.00	4,223.10
Supplies	259.90	0.00	0.00	0.00
	<u>633.90</u>	<u>4,223.10</u>	<u>0.00</u>	<u>4,223.10</u>
<b>Instructional Support Staff:</b>				
Salaries	1,688.58	204.81	0.00	204.81
Employee Benefits	130.88	15.87	0.00	15.87
Purchased Professional Services	1,425.00	1,571.16	0.00	1,571.16
Other Purchased Services	1,303.06	0.00	0.00	0.00
Supplies	467.27	0.00	0.00	0.00
Other	39.29	0.00	0.00	0.00
	<u>5,054.08</u>	<u>1,791.84</u>	<u>0.00</u>	<u>1,791.84</u>
<b>General Administration:</b>				
Salaries	73,686.04	48,192.86	80,000.00	(31,807.14)
Employee Benefits	10,276.05	6,074.45	11,200.00	(5,125.55)
Purchased Professional Services	24,899.74	44,416.12	15,000.00	29,416.12
Purchased Property Services	322.99	182.08	0.00	182.08
Other Purchased Services	1,724.57	2,205.37	1,550.00	655.37
Supplies	276.03	486.79	250.00	236.79
Other	13,650.04	10,292.70	0.00	10,292.70
	<u>124,835.46</u>	<u>111,850.37</u>	<u>108,000.00</u>	<u>3,850.37</u>

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
Detailed Schedule of General Fund Expenditures  
Compared with Appropriations  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
School Administration:				
Salaries	76,990.55	52,465.12	0.00	52,465.12
Employee Benefits	15,318.12	4,077.94	0.00	4,077.94
Other Purchased Services	1,363.41	100.59	0.00	100.59
Supplies	425.55	0.00	0.00	0.00
Other	256.63	0.00	0.00	0.00
	<u>94,354.26</u>	<u>56,643.65</u>	<u>0.00</u>	<u>56,643.65</u>
Operations & Maintenance:				
Salaries	67,933.27	2,136.64	0.00	2,136.64
Employee Benefits	9,912.42	165.60	0.00	165.60
Purchased Professional Services	0.00	500.00	0.00	500.00
Purchased Property Services	14,791.00	21,574.33	0.00	21,574.33
Other Purchased Services	592.05	1,279.00	0.00	1,279.00
Supplies	6,751.17	2,170.46	0.00	2,170.46
Heating	1,741.00	5,998.18	0.00	5,998.18
Electricity	33,179.17	13,536.08	0.00	13,536.08
Motor Fuel-not School bus	256.23	375.99	0.00	375.99
Property (Equip & Furn)	325.00	0.00	0.00	0.00
Other	0.00	67.50	0.00	67.50
	<u>135,481.31</u>	<u>47,803.78</u>	<u>0.00</u>	<u>47,803.78</u>
Transportation Supervision:				
Salaries	4,000.00	0.00	0.00	0.00
Employee Benefits	309.96	0.00	0.00	0.00
	<u>4,309.96</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Vehicle Operating Service:				
Salaries	28,850.71	30,805.99	0.00	30,805.99
Employee Benefits	2,226.60	2,886.48	0.00	2,886.48
Motor Fuel	7,520.33	15,834.17	0.00	15,834.17
Other	4,916.72	1,942.02	0.00	1,942.02
	<u>43,514.36</u>	<u>51,468.66</u>	<u>0.00</u>	<u>51,468.66</u>
Vehicle & Maintenance Service:				
Purchased Property Services	12,792.28	10,435.24	0.00	10,435.24
Supplies	2,366.30	1,123.40	0.00	1,123.40
Other	105.66	5,737.11	0.00	5,737.11
	<u>15,264.24</u>	<u>17,295.75</u>	<u>0.00</u>	<u>17,295.75</u>

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
Detailed Schedule of General Fund Expenditures  
Compared with Appropriations  
For the Year Ended June 30, 2011  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

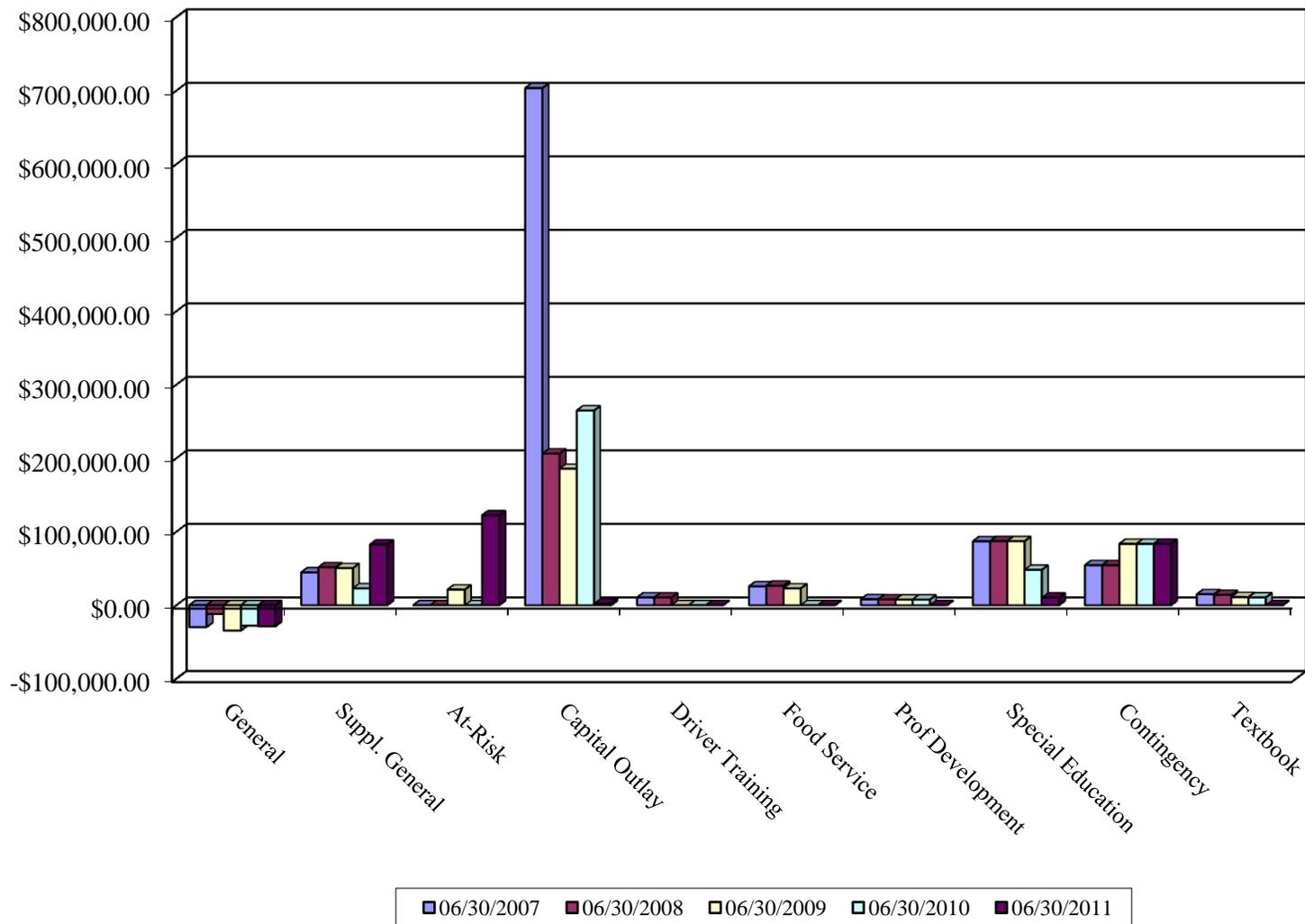
	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Other Support Services:				
Supplies	511.58	343.28	0.00	343.28
	<u>511.58</u>	<u>343.28</u>	<u>0.00</u>	<u>343.28</u>
Operating Transfers:				
To At-Risk	24,457.56	132,949.24	70,000.00	62,949.24
To Bilingual Education	0.00	0.00	10,000.00	(10,000.00)
To Capital Outlay	54,698.82	0.00	144,862.00	(144,862.00)
To Food Service	11,114.65	0.00	0.00	0.00
To Special Education	72,444.00	75,523.00	101,263.00	(25,740.00)
To Vocational Education	0.00	1,181.10	10,000.00	(8,818.90)
	<u>162,715.03</u>	<u>209,653.34</u>	<u>336,125.00</u>	<u>(126,471.66)</u>
Adjustment to Comply with Legal Max			(114,993.00)	114,993.00
Legal General Fund Budget	827,377.03	745,398.65	729,132.00	16,266.65
Adjustment for Qualifying Budget Credits			16,266.65	(16,266.65)
Total Expenditures	<u>\$ 827,377.03</u>	<u>\$ 745,398.65</u>	<u>\$ 745,398.65</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 228, HANSTON, KANSAS  
 OTHER PUBLIC ACTIVITIES  
 PETTY CASH FUNDS  
 Receipts, Disbursements and Balances

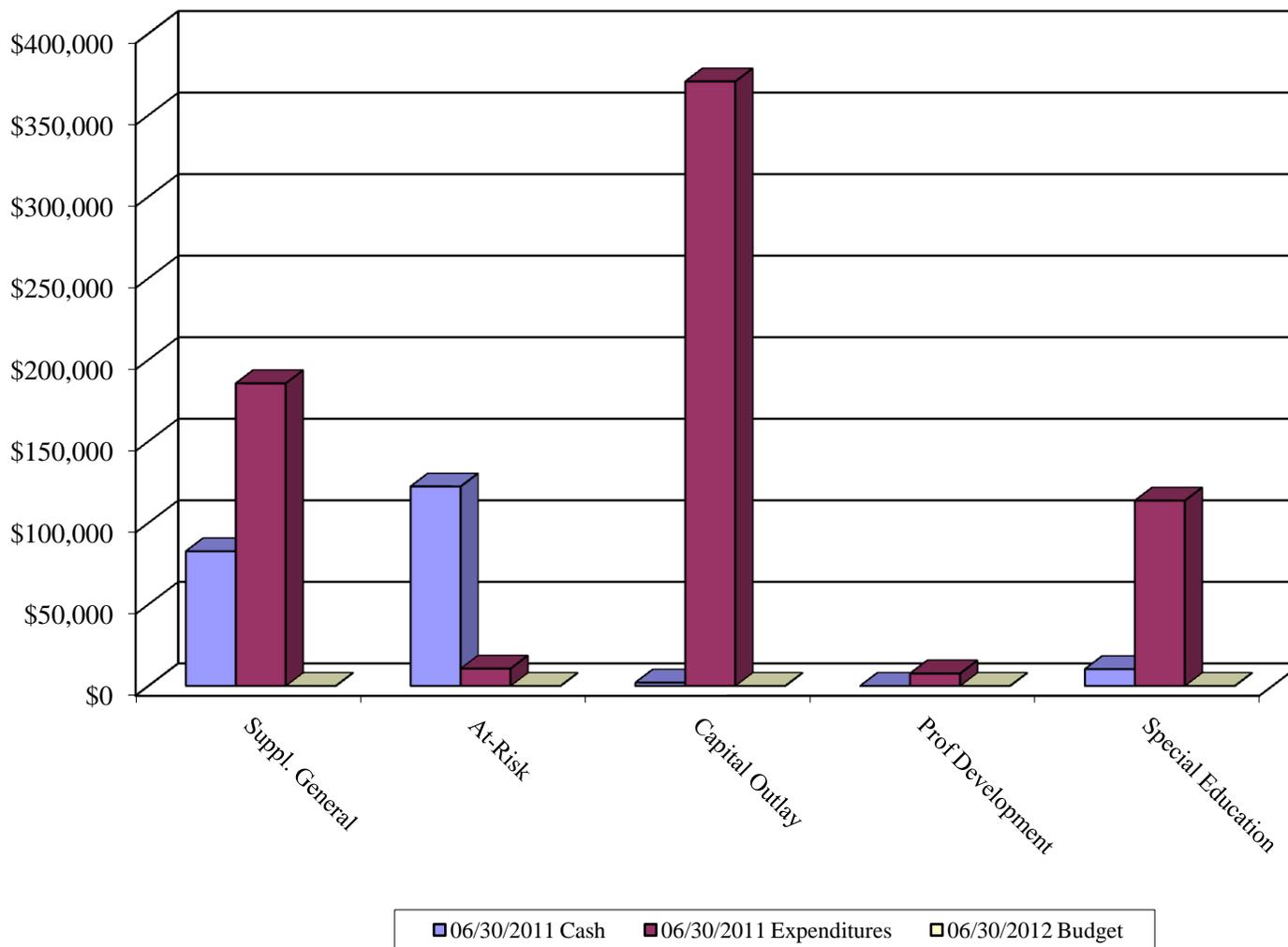
July 1, 2010 to June 30, 2011

	<u>Central Office</u>
Balance to be accounted for 07/01/10	\$ <u>0.00</u>
Receipts	
Reimbursements from U.S.D. 228	<u>200.00</u>
Total Receipts	<u>200.00</u>
Disb., Encumbrances, & Transfers	
Reimbursable Items	<u>200.00</u>
Total Disb., Encumbrances, & Transfers	<u>200.00</u>
Balance to be accounted for 06/30/11	\$ <u><u>0.00</u></u>
CASH ACCOUNTED FOR:	
Checking Account - Hanston State Bank, Hanston, Kansas	<u>0.00</u>
Total Cash Accounted For	<u><u>0.00</u></u>

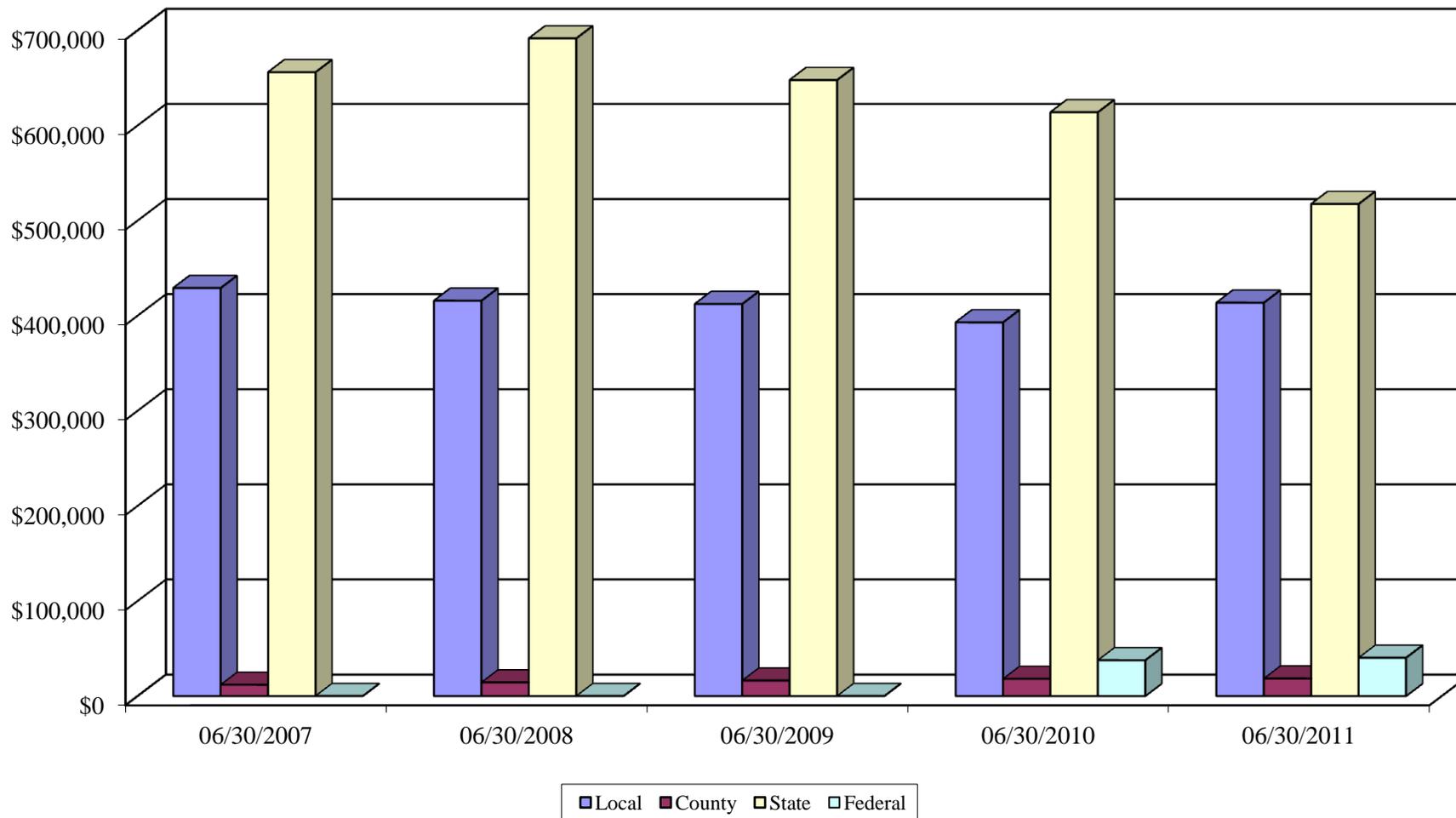
### Unified School District No. 228 Hanston, Kansas Unencumbered Cash Balances - Selected Funds



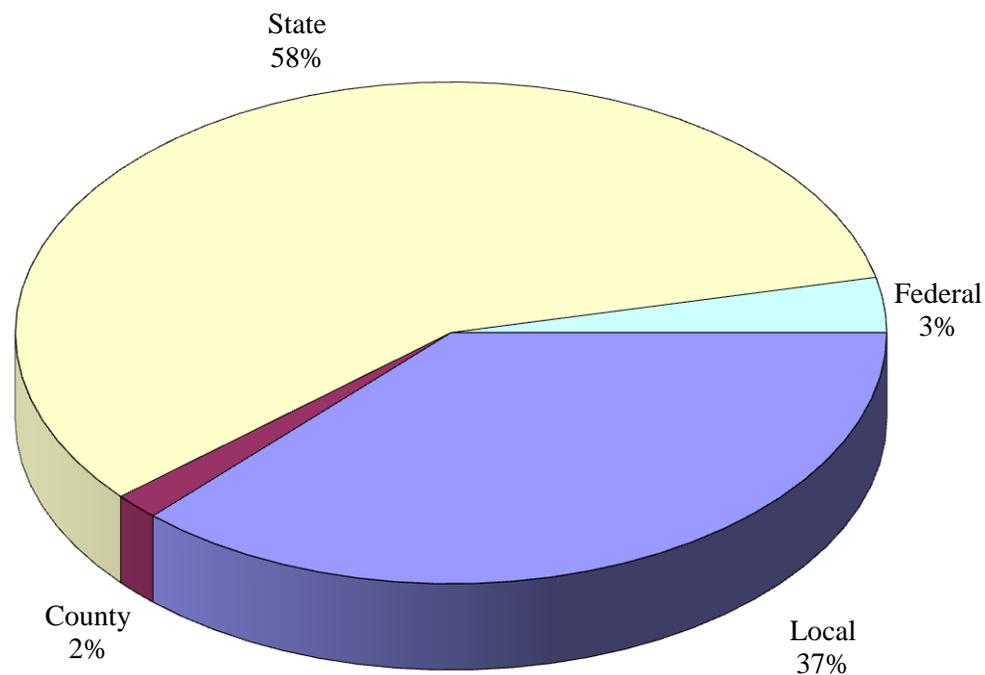
**Unified School District No. 228  
Hanston, Kansas  
Unencumbered Cash Compared to Expenditures - Selected Funds**



### Unified School District No. 228 Hanston, Kansas General & Supplemental General Fund Revenues

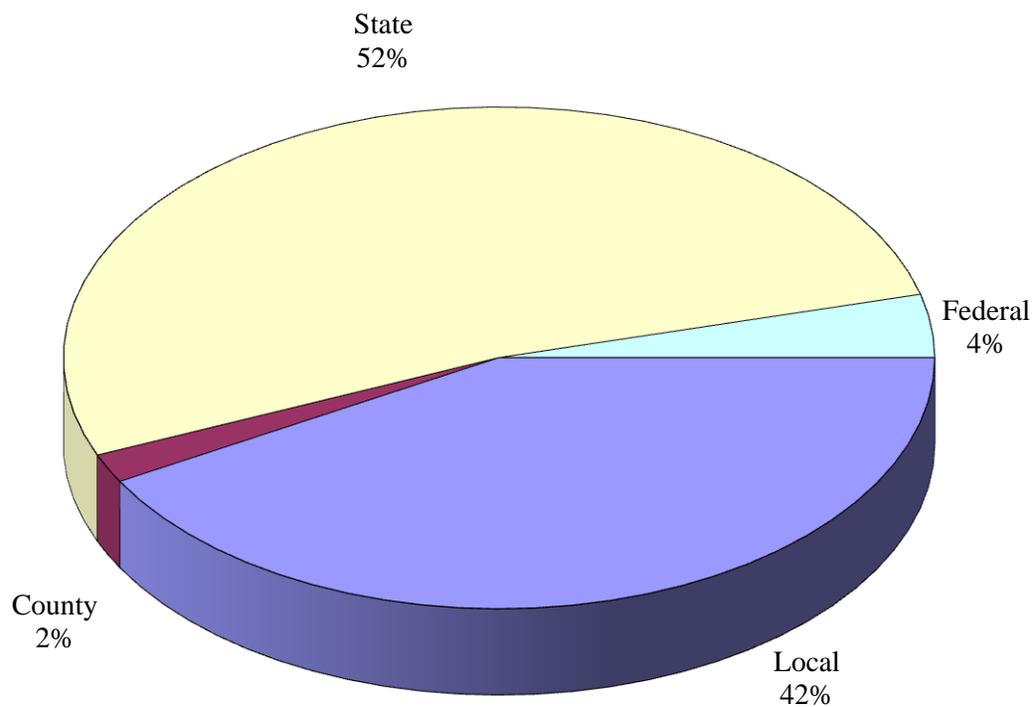


**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund Revenues**



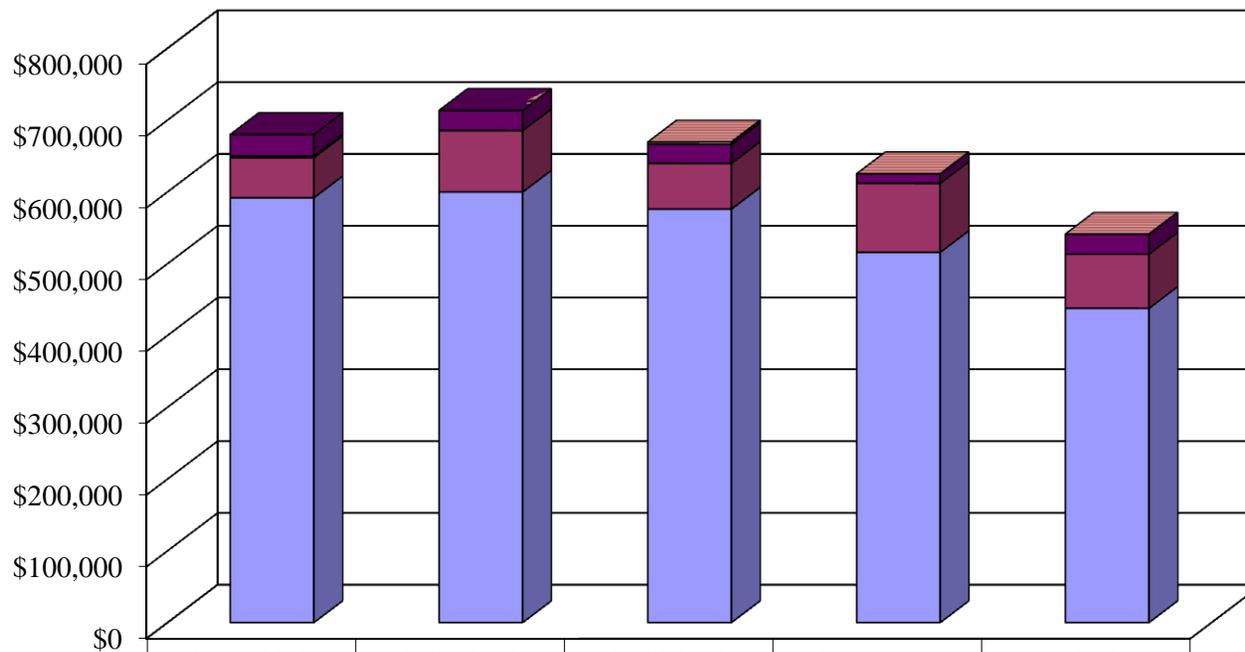
**06/30/2010**

**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund Revenues**



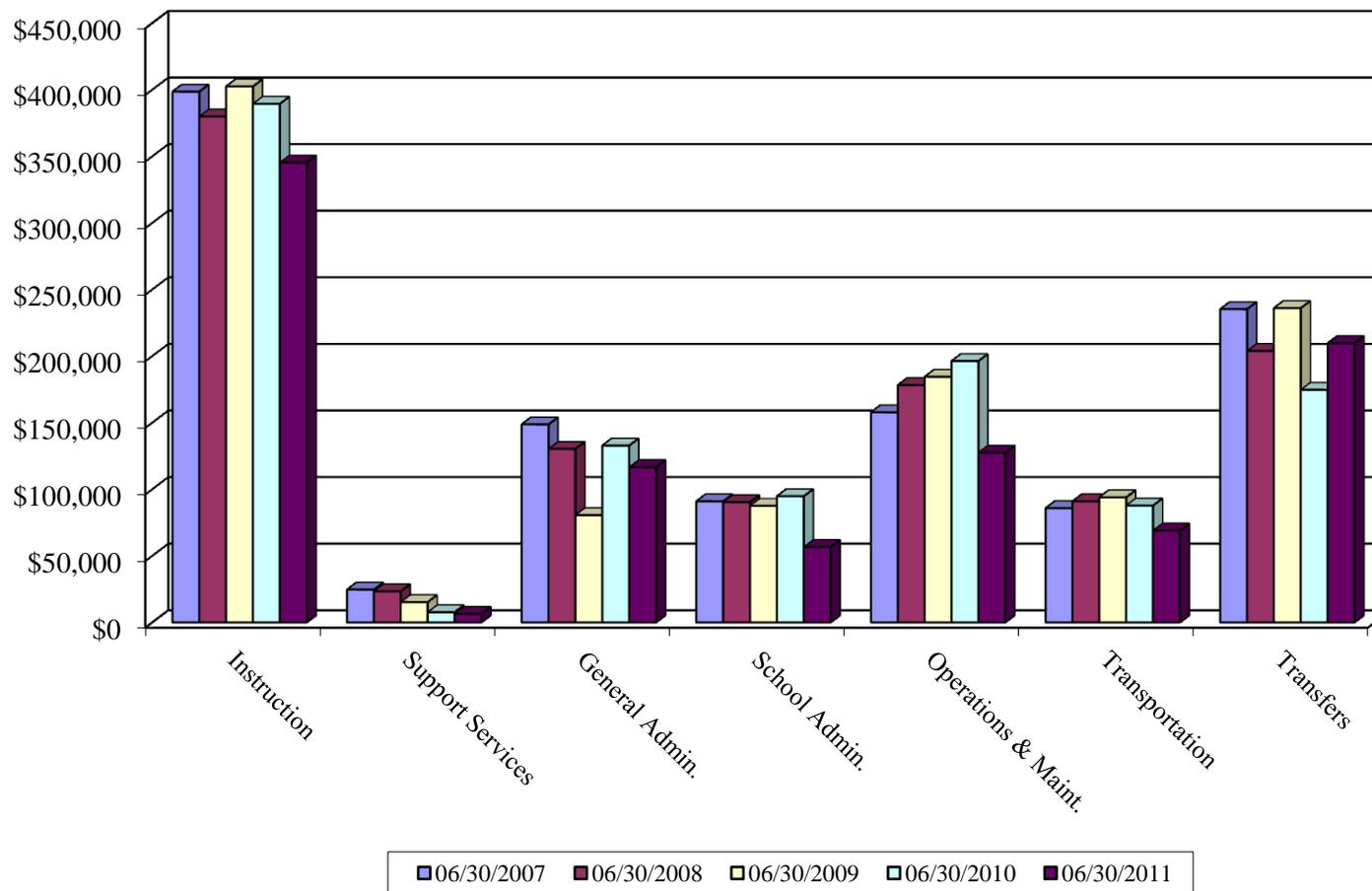
**06/30/2011**

**Unified School District No. 228  
Hanston, Kansas  
State Aid**

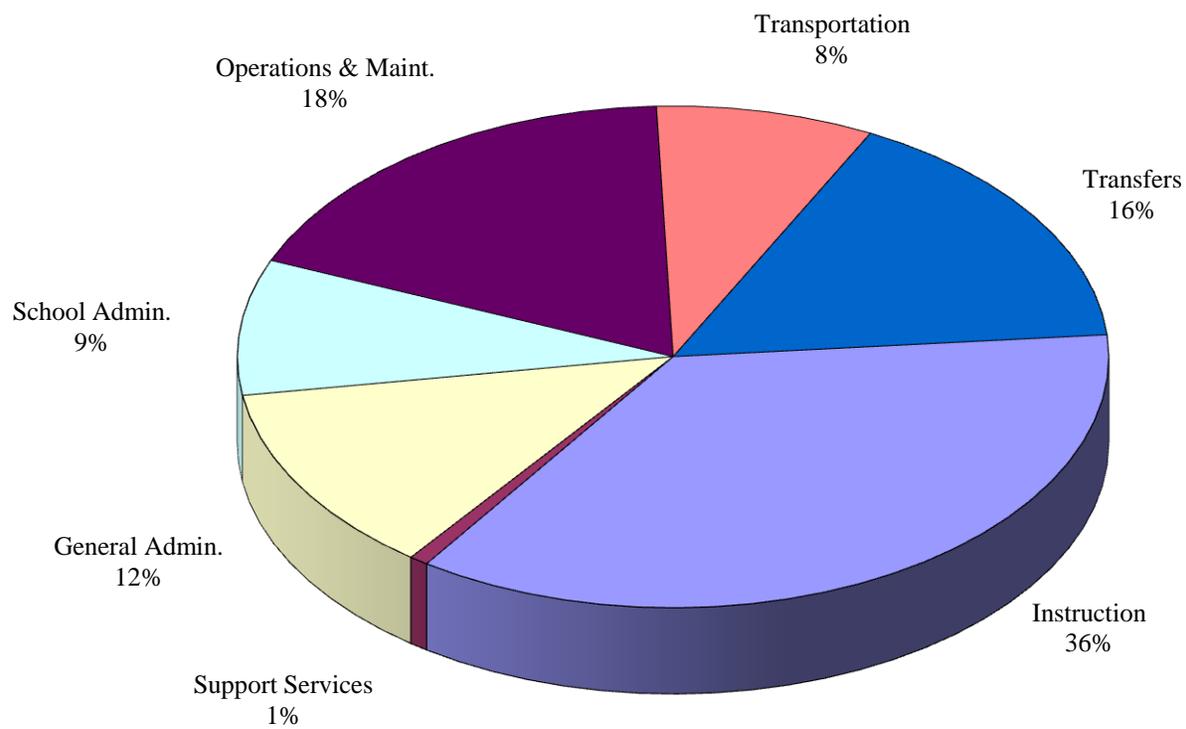


	06/30/2007	06/30/2008	06/30/2009	06/30/2010	06/30/2011
■ Kan-Ed Grant	0	0	3,000	0	0
■ KPERS Special Retirement	29,915	27,703	26,322	12,959	27,716
□ Food Assistance	416	304	277	234	0
□ School Health Grant	1,850	0	0	0	0
■ Special Education	55,863	85,429	63,600	96,045	75,523
■ General	591,700	599,773	575,981	515,700	437,728

**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund Expenditures**

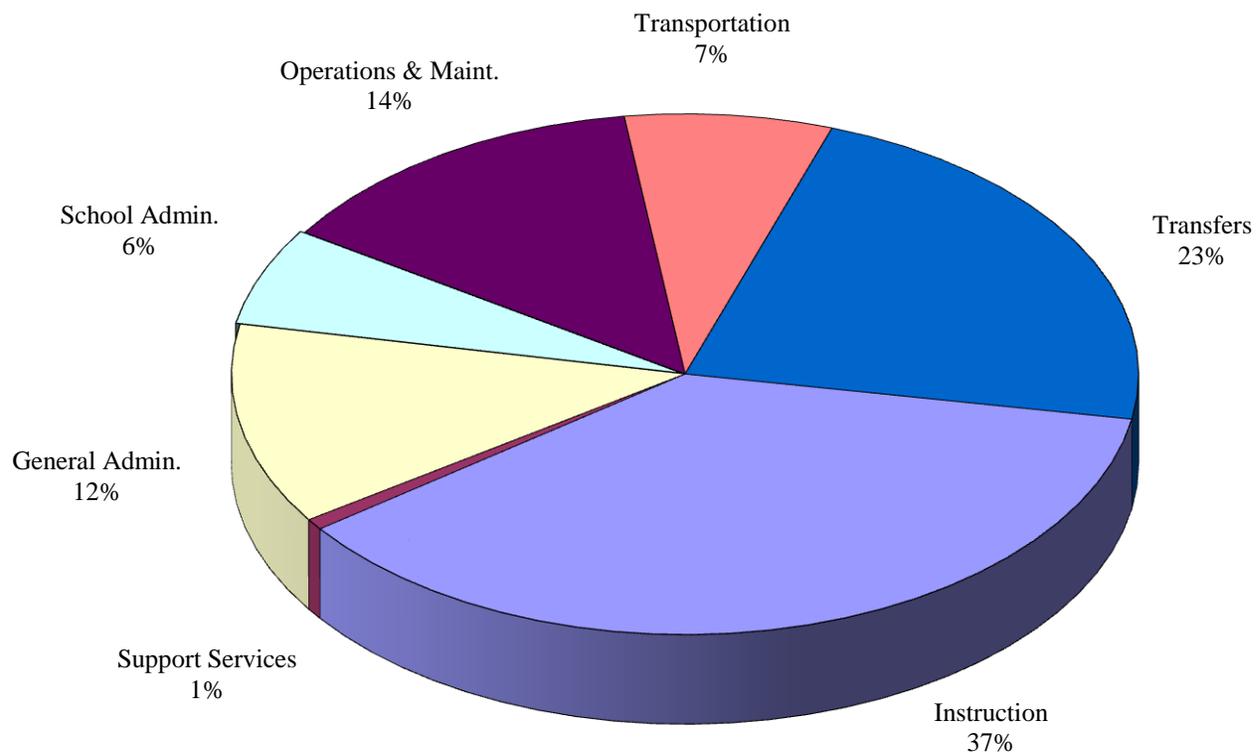


**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund Expenditures**



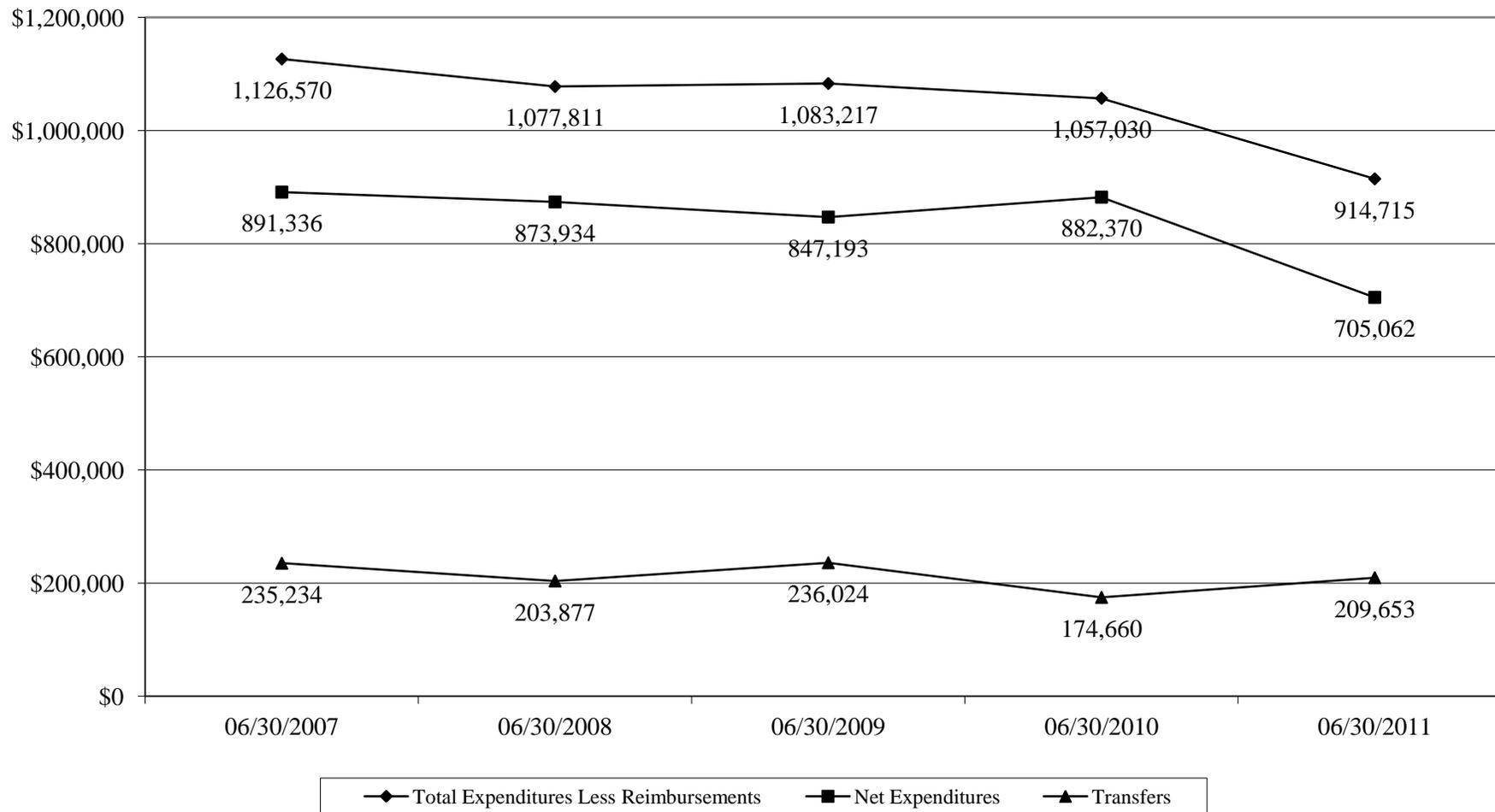
**06/30/2010**

**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund Expenditures**

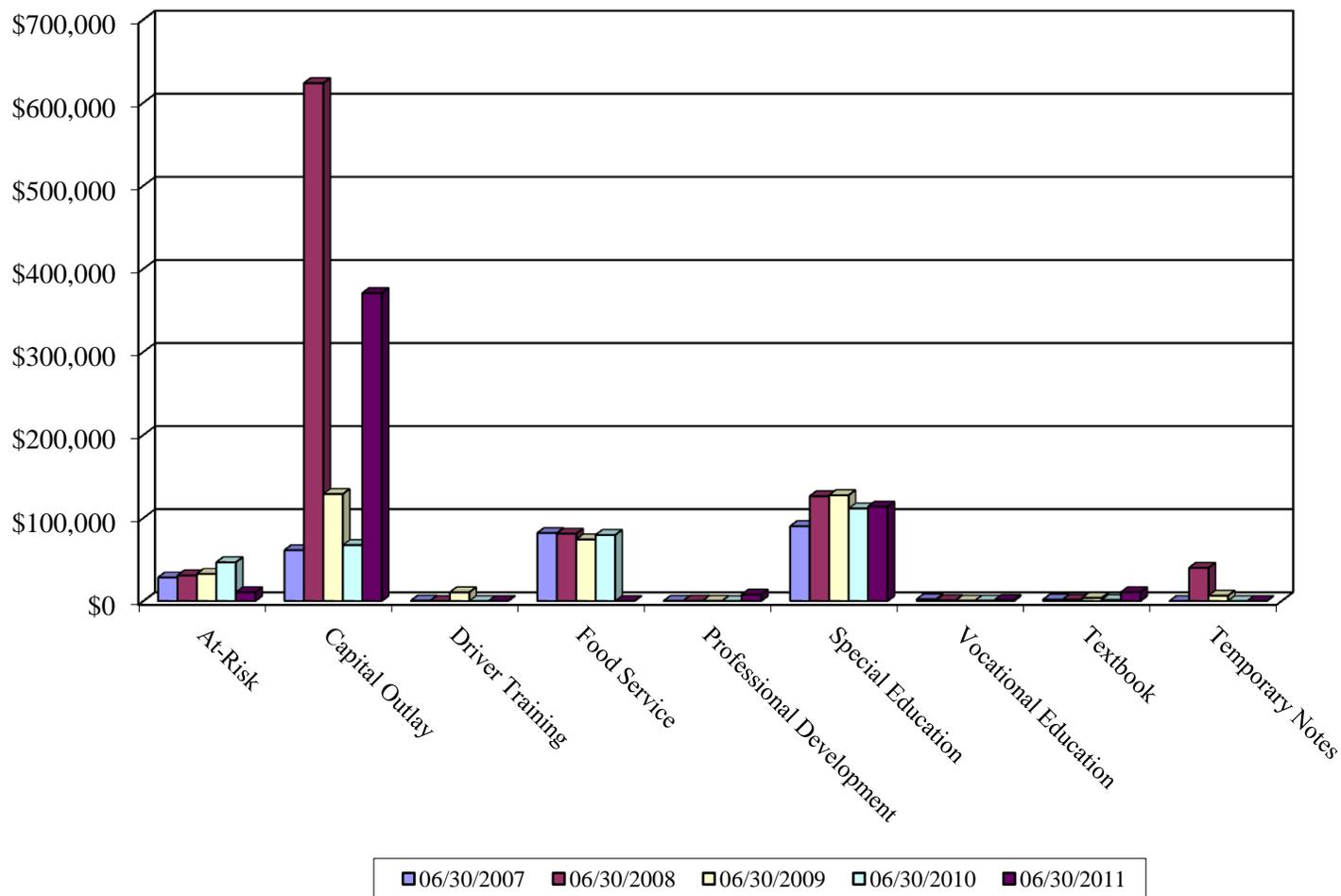


**06/30/2011**

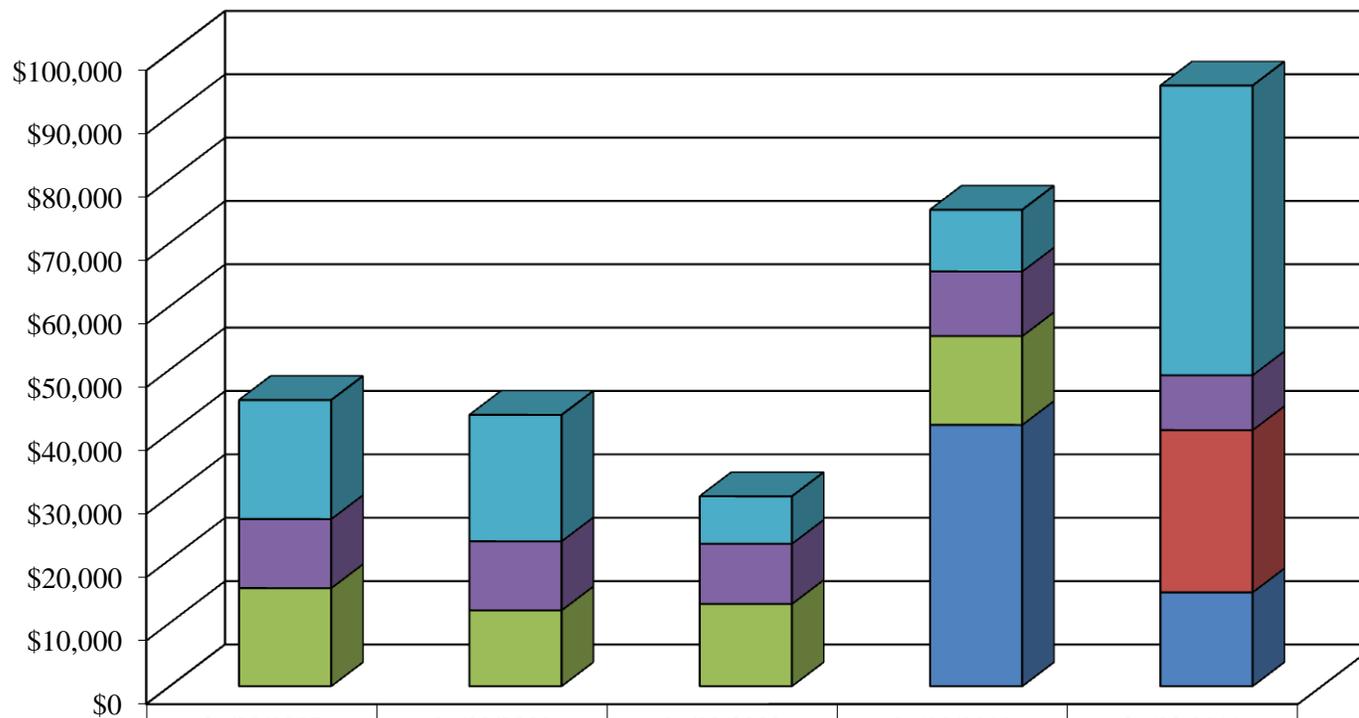
**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund Expenditures**



**Unified School District No. 228  
Hanston, Kansas  
Special Revenue Fund Expenditures - Selected Funds**

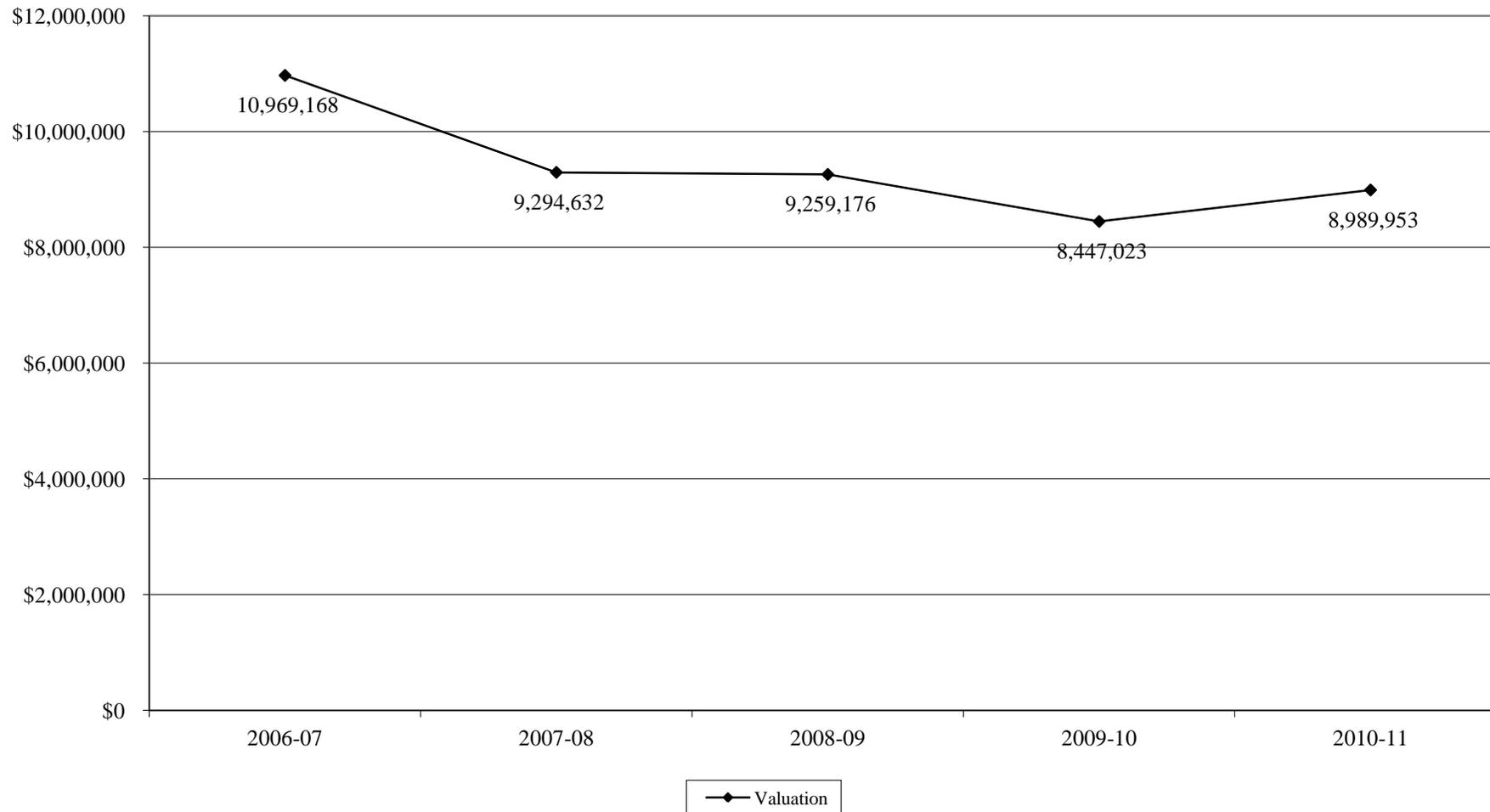


**Unified School District No. 228  
Hanston, Kansas  
Federal Aid**

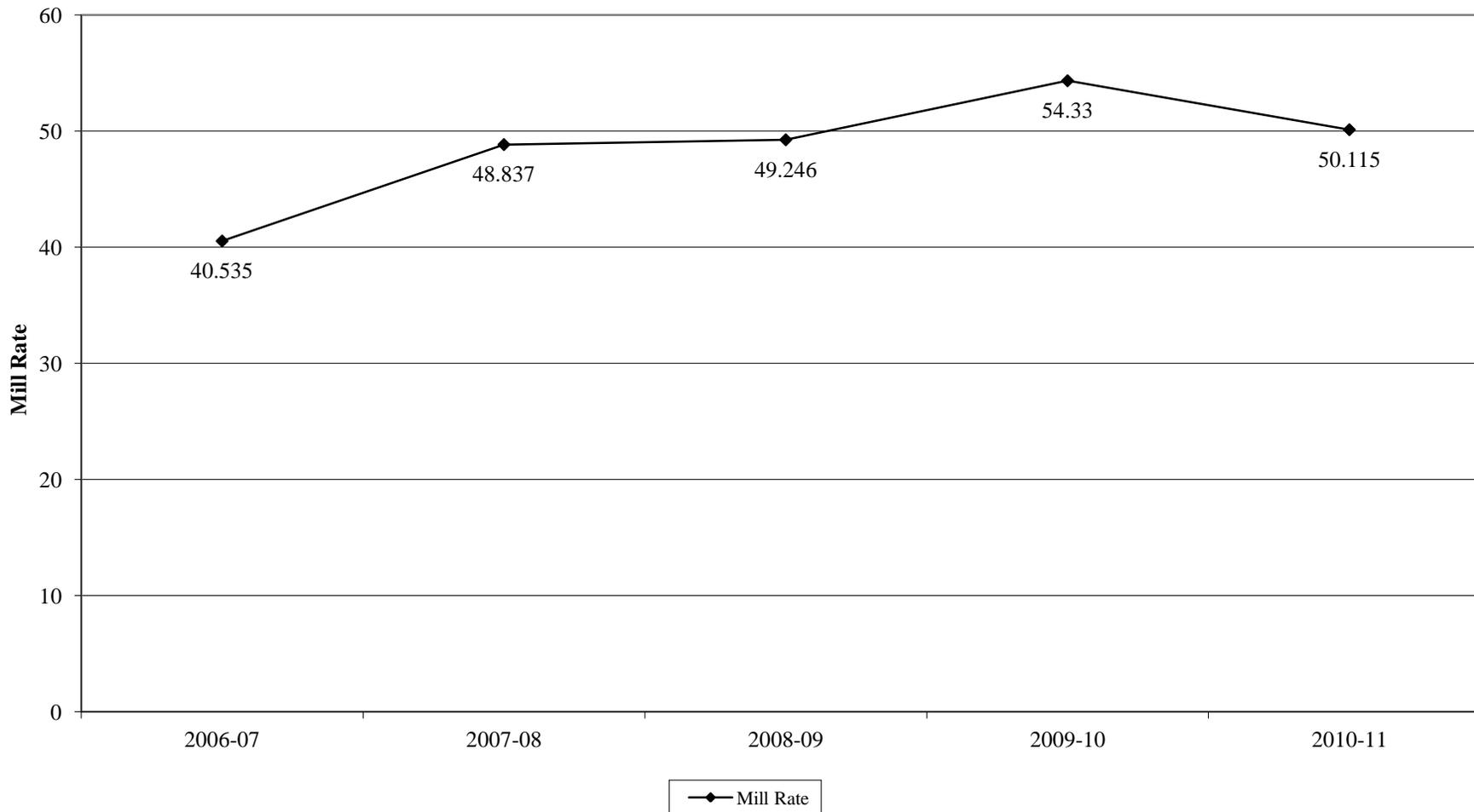


	06/30/2007	06/30/2008	06/30/2009	06/30/2010	06/30/2011
Reap Grant	18,781	19,938	7,492	9,739	45,720
Title I	10,907	10,907	9,502	10,203	8,673
Child Nutrition	15,480	11,968	12,983	14,014	0
Education Jobs Grant	0	0	0	0	25,609
ARRA	0	0	0	41,252	14,808

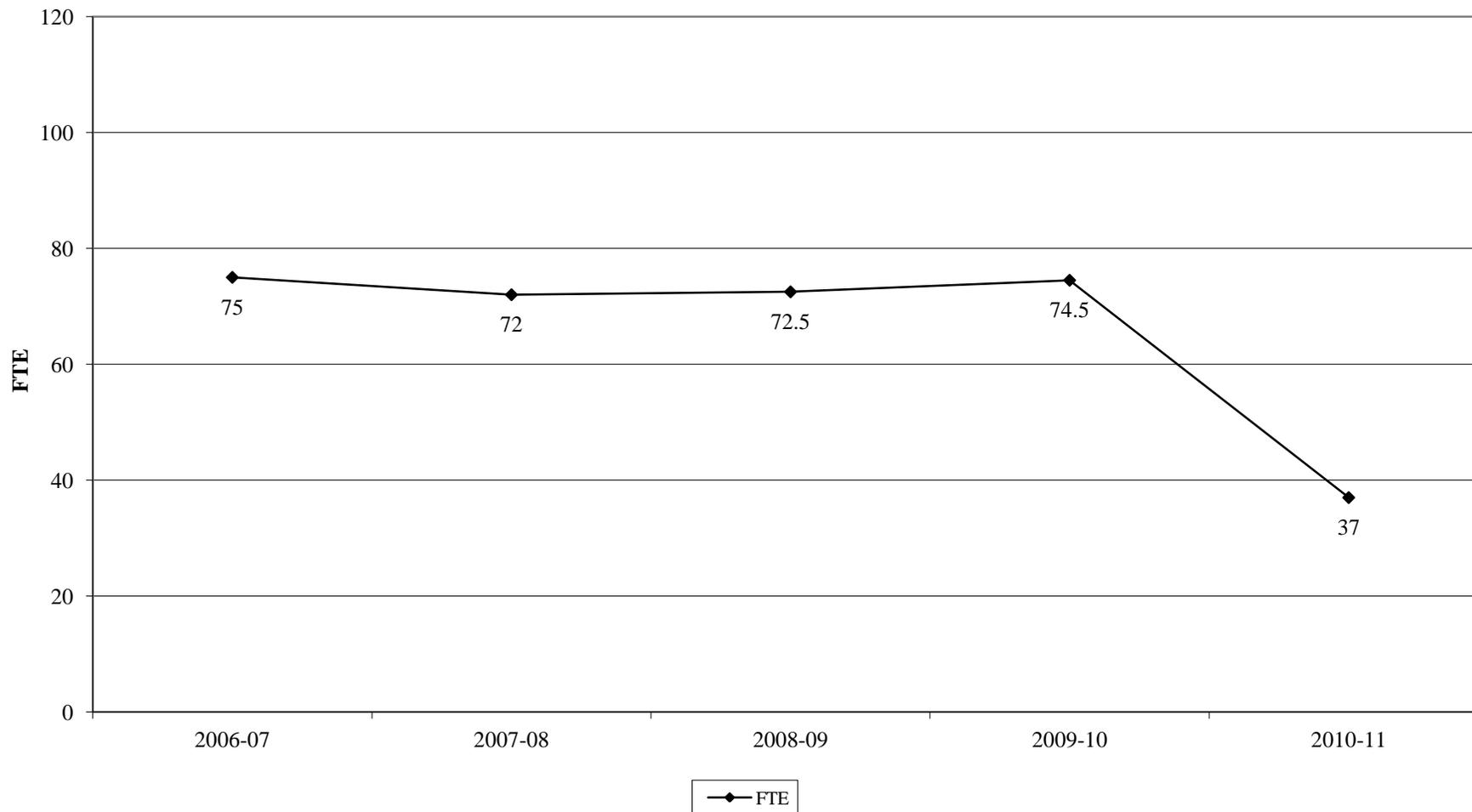
### Unified School District No. 228 Hanston, Kansas Valuation



**Unified School District No. 228**  
**Hanston, Kansas**  
**Mill Rate**



**Unified School District No. 228**  
**Hanston, Kansas**  
**FTE**



**Unified School District No. 228  
Hanston, Kansas  
General & Supplemental General Fund  
Expenditures per Pupil**

