

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Independent Audit Report

July 1, 2010 to June 30, 2011

MAPES & MILLER

Certified Public Accountants

Norton, Kansas

UNIFIED SCHOOL DISTRICT NO. 294
Oberlin, Kansas
Financial Statements
For the Fiscal Year Ended June 30, 2011

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MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

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To the Board of Education
Unified School District No. 294
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We have audited the accompanying financial statements of Unified School District No. 294, Oberlin, Kansas, as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

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We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

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As described more fully in Note 1, the Unified School District No. 294, Oberlin, Kansas has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between the regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 294, Oberlin, Kansas, as of June 30, 2010, or changes in financial position for the year then ended.

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To the Board of Education
Unified School District No. 294
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Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Unified School District No. 294, Oberlin, Kansas as of June 30, 2011, and its cash receipts and expenditures and budget to actual comparisons, for the year then ended, taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller, LLP

Certified Public Accountants

Norton, Kansas
December 12, 2011

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

STATEMENT 1

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Summary of Cash Receipts, Expenditures, and Unencumbered Cash

For the Fiscal Year Ended June 30, 2011

Funds	Beginning	Prior Year	Cash	Expenditures	Ending	Add	Ending
	Unencumbered	Cancelled			Unencumbered	Outstanding	
	Cash Balance	Encumbrances	Receipts		Cash Balance	Payable	Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ (204,905)	0	2,799,607	2,766,482	(171,780)	12,043	(159,737)
Supplemental General	41,155	0	893,684	921,887	12,952	9,518	22,470
Special Revenue:							
At Risk K-12	160,000	0	176,037	210,000	126,037	20,641	146,678
Capital Outlay	906,058	0	238,394	292,007	852,445	79,069	931,514
Driver Training	25,166	0	10,428	9,807	25,787	0	25,787
Food Service	64,716	0	232,624	229,284	68,056	4,883	72,939
Professional Development	29,345	0	7,000	7,157	29,188	250	29,438
Special Education	390,628	0	405,612	428,586	367,654	75	367,729
Vocational Education	0	0	200,000	200,000	0	48	48
KPERs Special Retirement Contribution	(94,506)	0	260,994	166,488	0	0	0
Federal Funds	7,485	0	134,543	134,796	7,232	0	7,232
Gifts and Grants	16,036	0	3,154	5,307	13,883	0	13,883
Contingency Reserve	323,532	0	0	33,600	289,932	0	289,932
Textbook Rental and Student Material Revolving	272	0	13,999	13,803	468	0	468
Box Tops for Education	915	0	971	1,045	841	0	841
Knights of Columbus Special Education	3,614	0	1,869	1,096	4,387	0	4,387
District Activity Funds	14,985	0	74,908	74,177	15,716	0	15,716

(Continued)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

STATEMENT 1

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Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Fiduciary Type Funds:							
Private Purpose Trust Funds:							
Hill Endowment	\$ 238,375	0	0	0	238,375	0	238,375
Hill Scholarship	(7,182)	0	442	0	(6,740)	10,450	3,710
Hoehner-Miller Scholarship	1,067	0	252	250	1,069	250	1,319
Emily Shobe Memorial Trust	26,921	0	1,500	0	28,421	0	28,421
Emily Shobe Scholarship	188	0	3,442	2,000	1,630	500	2,130
GH Lippelmann Scholarship	0	0	100,000	0	100,000	0	100,000
GH Lippelmann Interest	0	0	61,170	5,600	55,570	2,100	57,670
Total Reporting Entity (Excluding Agency Funds)	\$ <u>1,943,865</u>	<u>0</u>	<u>5,620,630</u>	<u>5,503,372</u>	<u>2,061,123</u>	<u>139,827</u>	<u>2,200,950</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas
Composition of Cash

For the Fiscal Year Ended June 30, 2011

STATEMENT 1

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The Bank, Oberlin, Kansas	
NOW Account	\$ 139,969
Savings Account	2,130
Certificate of Deposit	28,421
First National Bank, Oberlin, Kansas	
NOW Accounts	1,659,368
Savings Account	1,319
Certificates of Deposit	438,375
Cash on Hand	<u>114</u>
Total	2,269,696
Agency Funds per Statement 4	<u>(68,746)</u>
Total Reporting Entity (Excluding Agency Funds)	\$ <u>2,200,950</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 2

Oberlin, Kansas

Summary of Expenditures - Actual and Budget

For the Year Ended June 30, 2011

Description	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General	\$ 2,942,802	(203,831)	27,511	2,766,482	2,766,482	0
Supplemental General	941,836	(19,949)	0	921,887	921,887	0
Special Revenue:						
At Risk K-12	260,000	0	0	260,000	210,000	(50,000)
Capital Outlay	1,192,463	0	0	1,192,463	292,007	(900,456)
Driver Training	29,836	0	0	29,836	9,807	(20,029)
Food Service	282,750	0	0	282,750	229,284	(53,466)
Professional Development	29,345	0	0	29,345	7,157	(22,188)
Special Education	946,428	0	0	946,428	428,586	(517,842)
Vocational Education	200,000	0	0	200,000	200,000	0
KPERs Special Retirement Contribution	228,887	0	0	228,887	166,488	(62,399)
Federal Funds	122,456	0	0	122,456	134,796	*
Gifts and Grants	15,935	0	0	15,935	5,307	*

* Exempt from Budget Law

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

Page 1

General Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	Actual	Budget	Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts:			
Tax in Process	\$ 16,665	15,862	803
Current Tax	536,656	543,129	(6,473)
Delinquent Tax	10,283	5,297	4,986
Mineral Tax	2,448	0	2,448
State Equalization Aid	1,756,855	1,921,493	(164,638)
Special Education State Aid	308,279	405,800	(97,521)
Federal ARRA Stabilization	140,910	51,221	89,689
Reimbursed Expenses	<u>27,511</u>	<u>0</u>	<u>27,511</u>
Total Cash Receipts	<u>2,799,607</u>	<u>2,942,802</u>	<u>(143,195)</u>
Expenditures:			
Instruction	1,204,075	1,272,552	(68,477)
Student Support Services	89,210	88,959	251
Instructional Support Staff	57,325	58,754	(1,429)
General Administration	89,356	87,282	2,074
School Administration	232,695	214,587	18,108
Operations and Maintenance	419,986	414,329	5,657
Student Transportation Services	232,360	193,032	39,328
Other Supplemental Service	133,196	132,507	689
Transfer to Capital Outlay	0	75,000	(75,000)
Transfer to Special Education	308,279	405,800	(97,521)
Adjustment to Comply with Legal Max	<u>0</u>	<u>(203,831)</u>	<u>203,831</u>
Legal General Fund Budget	2,766,482	2,738,971	27,511

(Continued)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

General Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

STATEMENT 3

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
(Continued)			
Adjustment for Qualifying Budget Credit:			
Reimbursed Expenses	\$ <u>0</u>	<u>27,511</u>	<u>(27,511)</u>
Total Expenditures	<u>2,766,482</u>	<u>2,766,482</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	33,125		
Unencumbered Cash, Beginning	<u>(204,905)</u>		
Unencumbered Cash, Ending*	\$ <u><u>(171,780)</u></u> *		

* See Note 13 (Cash Basis Exemption)
See Note 14 (Statutory Presentation)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

Page 3

Supplemental General Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 26,309	27,622	(1,313)
Current Tax	625,428	690,957	(65,529)
Delinquent Tax	15,275	7,751	7,524
Motor Vehicle Tax	80,341	89,004	(8,663)
Recreational Vehicle Tax	0	1,674	(1,674)
State Aid	<u>146,331</u>	<u>147,476</u>	<u>(1,145)</u>
Total Cash Receipts	<u>893,684</u>	<u>964,484</u>	<u>(70,800)</u>
Expenditures:			
Instruction	435,464	441,936	(6,472)
Operations and Maintenance	0	22,400	(22,400)
Transfer to Driver Training	7,000	2,500	4,500
Transfer to Food Service	26,386	25,000	1,386
Transfer to Professional Development	7,000	0	7,000
Transfer to Special Education	70,000	150,000	(80,000)
Transfer to Vocational Education	200,000	200,000	0
Transfer to At Risk (K-12)	176,037	100,000	76,037
Adjustment to Comply with Legal Max	<u>0</u>	<u>(19,949)</u>	<u>19,949</u>
Total Expenditures	<u>921,887</u>	<u>921,887</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	(28,203)		
Unencumbered Cash, Beginning	<u>41,155</u>		
Unencumbered Cash, Ending	\$ <u>12,952</u>		

See Note 14 (Statutory Presentation)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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At Risk (K-12) Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Transfer from General	0	0	0
Transfer from Supplemental General	<u>176,037</u>	<u>100,000</u>	<u>76,037</u>
 Total Cash Receipts	 <u>176,037</u>	 <u>100,000</u>	 <u>76,037</u>
 Expenditures:			
Instruction	<u>210,000</u>	<u>260,000</u>	<u>(50,000)</u>
 Cash Receipts Over (Under) Expenditures	 (33,963)		
Unencumbered Cash, Beginning	<u>160,000</u>		
 Unencumbered Cash, Ending	 \$ <u>126,037</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Capital Outlay Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 6,016	6,304	(288)
Current Tax	177,167	179,789	(2,622)
Delinquent Tax	3,752	1,772	1,980
Motor Vehicle Tax	21,321	23,347	(2,026)
Recreational Vehicle Tax	0	439	(439)
Interest on Idle Funds	4,325	0	4,325
Other Revenue - Local Sources	25,813	0	25,813
Transfer from General	<u>0</u>	<u>75,000</u>	<u>(75,000)</u>
Total Cash Receipts	<u>238,394</u>	<u>286,651</u>	<u>(48,257)</u>
Expenditures:			
Instruction	83,856	75,000	8,856
Student Support Services	0	6,500	(6,500)
Instructional Support Staff	0	6,500	(6,500)
General Administration	1,644	35,000	(33,356)
School Administration	0	45,000	(45,000)
Central Services	0	10,000	(10,000)
Operations and Maintenance	3,250	57,000	(53,750)
Transportation	0	150,000	(150,000)
Facilities Acquisition and Construction	<u>203,257</u>	<u>807,463</u>	<u>(604,206)</u>
Total Expenditures	<u>292,007</u>	<u>1,192,463</u>	<u>(900,456)</u>
Cash Receipts Over (Under) Expenditures	(53,613)		
Unencumbered Cash, Beginning	<u>906,058</u>		
Unencumbered Cash, Ending	\$ <u>852,445</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Driver Training Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
State Aid	\$ 2,368	2,170	198
Other Revenue - Local Sources	1,060	0	1,060
Transfer from Supplemental General	<u>7,000</u>	<u>2,500</u>	<u>4,500</u>
Total Cash Receipts	<u>10,428</u>	<u>4,670</u>	<u>5,758</u>
Expenditures:			
Instruction	9,807	28,911	(19,104)
Vehicle Operations	<u>0</u>	<u>925</u>	<u>(925)</u>
Total Expenditures	<u>9,807</u>	<u>29,836</u>	<u>(20,029)</u>
Cash Receipts Over (Under) Expenditures	621		
Unencumbered Cash, Beginning	<u>25,166</u>		
Unencumbered Cash, Ending	\$ <u>25,787</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Food Service Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Federal Aid	\$ 103,621	101,206	2,415
State Aid	2,248	1,898	350
Food Service	98,775	89,930	8,845
Miscellaneous	1,594	0	1,594
Transfer from Supplemental General	<u>26,386</u>	<u>25,000</u>	<u>1,386</u>
Total Cash Receipts	<u>232,624</u>	<u>218,034</u>	<u>14,590</u>
Expenditures:			
Operations and Maintenance	20,238	29,400	(9,162)
Food Service Operations	<u>209,046</u>	<u>253,350</u>	<u>(44,304)</u>
Total Expenditures	<u>229,284</u>	<u>282,750</u>	<u>(53,466)</u>
Cash Receipts Over (Under) Expenditures	3,340		
Unencumbered Cash, Beginning	<u>64,716</u>		
Unencumbered Cash, Ending	\$ <u>68,056</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Professional Development Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Transfer from Supplemental General	\$ <u>7,000</u>	<u>0</u>	<u>7,000</u>
Expenditures:			
Instructional Support Staff	<u>7,157</u>	<u>29,345</u>	<u>(22,188)</u>
Cash Receipts Over (Under) Expenditures	(157)		
Unencumbered Cash, Beginning	<u>29,345</u>		
Unencumbered Cash, Ending	\$ <u>29,188</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Special Education Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Federal Aid	\$ 14,545	0	14,545
Other Revenue-Local Sources	12,788	0	12,788
Transfer from General	308,279	405,800	(97,521)
Transfer from Supplemental General	<u>70,000</u>	<u>150,000</u>	<u>(80,000)</u>
Total Cash Receipts	<u>405,612</u>	<u>555,800</u>	<u>(150,188)</u>
Expenditures:			
Instruction	423,527	943,928	(520,401)
Student Transportation Services	<u>5,059</u>	<u>2,500</u>	<u>2,559</u>
Total Expenditures	<u>428,586</u>	<u>946,428</u>	<u>(517,842)</u>
Cash Receipts Over (Under) Expenditures	(22,974)		
Unencumbered Cash, Beginning	<u>390,628</u>		
Unencumbered Cash, Ending	\$ <u>367,654</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Vocational Education Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Transfer from Supplemental General	\$ <u>200,000</u>	<u>200,000</u>	<u>0</u>
Expenditures:			
Instruction	190,833	200,000	(9,167)
Operations and Maintenance	<u>9,167</u>	<u>0</u>	<u>9,167</u>
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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KPERS Special Retirement Contribution Fund

Statement of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
State Aid	\$ 260,994	<u>228,887</u>	<u>32,107</u>
Expenditures:			
Instruction	109,860	157,000	(47,140)
Student Support	8,580	10,937	(2,357)
Instructional Support	7,113	8,500	(1,387)
General Administration	10,175	9,000	1,175
School Administration	9,716	15,000	(5,284)
Operations and Maintenance	9,023	10,000	(977)
Student Transportation Services	<u>12,021</u>	<u>18,450</u>	<u>(6,429)</u>
Total Expenditures	<u>166,488</u>	<u><u>228,887</u></u>	<u><u>(62,399)</u></u>
Cash Receipts Over (Under) Expenditures	94,506		
Unencumbered Cash, Beginning	<u>(94,506)</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Federal Funds

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2011

STATEMENT 3

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	Title I ARRA 10-294	Title I 10-294	Title I 11-294	Title I Part A 10-294	Title II Part A 10-294	Small Rural Schools	Total	Budget*	Variance Over (Under)
Cash Receipts:									
Federal Aid	\$ 19,057	0	77,021	0	28,939	9,526	134,543	115,971	18,572
Expenditures:									
Instruction	19,057	7,359	68,314	0	28,939	9,526	133,195	120,849	12,346
School Administration	0	122	1,479	0	0	0	1,601	1,607	(6)
Total Expenditures	19,057	7,481	69,793	0	28,939	9,526	134,796	122,456	12,340
Cash Receipts Over (Under) Expenditures	0	(7,481)	7,228	0	0	0	(253)		
Unencumbered Cash, Beginning	0	7,481	0	4	0	0	7,485		
Unencumbered Cash, Ending	\$ 0	0	7,228	4	0	0	7,232		

*Exempt from Budget Law per K.S.A. 12-1663

The notes to the financial statements are an integral part of this statement.

Gifts and Grants Funds
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended June 30, 2011

	Endow- ments/ Gifts Trust	Kan-Ed Grant	Totals	Budget*	Variance Over (Under)
Cash Receipts:					
Donations and Grants	\$ 3,154	0	3,154	0	3,154
Expenditures:					
Instruction	0	0	0	935	(935)
Student Support Services	2,549	2,758	5,307	15,000	(9,693)
Total Expenditures	<u>2,549</u>	<u>2,758</u>	<u>5,307</u>	<u>15,935</u>	<u>(10,628)</u>
Cash Receipts Over (Under) Expenditures	605	(2,758)	(2,153)		
Unencumbered Cash, Beginning	<u>13,278</u>	<u>2,758</u>	<u>16,036</u>		
Unencumbered Cash, Ending	\$ <u>13,883</u>	<u>0</u>	<u>13,883</u>		

* Exempt from Budget Law per K.S.A. 79-2925 and 12-16,111.

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

Page 14

Any Non-budgeted Fund

Statement of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2011

	<u>Contingency Reserve</u>	<u>Textbook Rental and Student Material Revolving</u>
Cash Receipts:		
Fees	\$ <u> 0</u>	<u> 13,999</u>
Expenditures:		
Instruction	<u> 33,600</u>	<u> 13,803</u>
Cash Receipts Over (Under) Expenditures	(33,600)	196
Unencumbered Cash, Beginning	<u> 323,532</u>	<u> 272</u>
Unencumbered Cash, Ending	\$ <u> 289,932</u>	<u> 468</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Any Non-budgeted Fund

Statement of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2011

	<u>Box Tops for Education</u>	<u>Knights of Columbus Special Education</u>
Cash Receipts:		
Donations	\$ <u>971</u>	<u>1,869</u>
Expenditures:		
Instruction	<u>1,045</u>	<u>1,096</u>
Cash Receipts Over (Under) Expenditures	(74)	773
Unencumbered Cash, Beginning	<u>915</u>	<u>3,614</u>
Unencumbered Cash, Ending	\$ <u><u>841</u></u>	<u><u>4,387</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

Page 16

Any Non-budgeted Fund

Statement of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2011

	<u>Hill</u> <u>Endowment</u>	<u>Hill</u> <u>Scholarship</u>
Cash Receipts:		
Interest on Idle Funds	\$ _____ 0	_____ 442
Expenditures:		
Scholarships	_____ 0	_____ 0
Cash Receipts Over (Under) Expenditures	0	442
Unencumbered Cash, Beginning	_____ 238,375	_____ (7,182)
Unencumbered Cash, Ending	\$ <u>238,375</u>	<u>(6,740)</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

Page 17

Any Non-budgeted Fund

Statement of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2011

	<u>Hoehner- Miller Scholarship</u>	<u>Emily Shobe Memorial Trust</u>	<u>Emily Shobe Scholarship</u>
Cash Receipts:			
Interest on Idle Funds	\$ 252	0	1,237
Donations	0	0	2,205
Transfer from Emily Shobe Scholarship	<u>0</u>	<u>1,500</u>	<u>0</u>
Total Cash Receipts	<u>252</u>	<u>1,500</u>	<u>3,442</u>
Expenditures:			
Scholarships	250	0	500
Transfer to Emily Shobe Memorial Trust	<u>0</u>	<u>0</u>	<u>1,500</u>
Total Expenditures	<u>250</u>	<u>0</u>	<u>2,000</u>
Cash Receipts Over (Under) Expenditures	2	1,500	1,442
Unencumbered Cash, Beginning	<u>1,067</u>	<u>26,921</u>	<u>188</u>
Unencumbered Cash, Ending	<u>\$ 1,069</u>	<u>28,421</u>	<u>1,630</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 3

Oberlin, Kansas

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Any Non-budgeted Fund

Statement of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2011

	<u>GH Lippelmann Scholarship</u>	<u>GH Lippelmann Interest</u>
Cash Receipts:		
Interest on Idle Funds	\$ 0	88
Donations	<u>100,000</u>	<u>61,082</u>
Total Cash Receipts	<u>100,000</u>	<u>61,170</u>
Expenditures:		
Scholarships	<u>0</u>	<u>5,600</u>
Cash Receipts Over (Under) Expenditures	100,000	55,570
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>100,000</u></u>	<u><u>55,570</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 4

Oberlin, Kansas

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disburse- ments	Ending Cash Balance
Student Organization Funds:				
Junior-Senior High School:				
Speech/Forensics Club	\$ 1,230	196	485	941
Band Club	3,847	2,342	2,359	3,830
D-Club	964	675	806	833
Drama Club	2,370	5,471	1,978	5,863
FFA	1,467	20,014	18,298	3,183
Junior High Pep Club	43	0	0	43
Junior High Student Council	97	199	200	96
Kayettes/Senior High Pep Club	7,821	3,151	2,190	8,782
Music Club	9,495	13,332	13,912	8,915
National Honor Society	582	521	595	508
Science Club	740	11	20	731
Senior High Student Council	4,402	30,491	32,685	2,208
Spanish Club	531	3,880	2,727	1,684
Student Activities	3,884	2,545	2,851	3,578
Yearbook	4,179	7,156	8,500	2,835
Class of 2008	854	0	854	0
Class of 2010	687	0	687	0
Class of 2011	1,345	342	1,455	232
Class of 2012	2,358	5,316	5,203	2,471
Class of 2013	4,178	2,713	393	6,498
Class of 2014	2,786	1,912	80	4,618
Class of 2015	731	1,033	10	1,754
Class of 2016	0	107	0	107
Weight Club	296	1,020	1,186	130
TACT	101	0	50	51
Tech Club	195	0	0	195
TV Communications Class	815	300	1,115	0

(Continued)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 4

Oberlin, Kansas

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disburse- ments	Ending Cash Balance
Art Class	20	0	0	20
NWKL	1,025	81	1,106	0
Industrial Arts Class	638	554	687	505
Cheerleading	0	102	0	102
Junior High Volleyball	0	690	25	665
Senior High Basketball	0	540	120	420
Senior High Football	0	1,965	0	1,965
Senior High Girls Basketball	0	73	0	73
Senior High Track	0	124	0	124
Senior High Volleball	0	852	0	852
Senior High Wrestling	0	339	0	339
Subtotal Junior-Senior High School	57,681	108,047	100,577	65,151
Elementary School:				
Student Activities	1,408	4,495	2,357	3,546
Total Student Organization Funds	59,089	112,542	102,934	68,697
Other Agency Funds:				
Sales Tax Collections	39	6,275	6,265	49
Total Other Agency Funds	39	6,275	6,265	49
Total Agency Funds	\$ 59,128	118,817	109,199	68,746

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

STATEMENT 5

Oberlin, Kansas

District Activity Funds

Statement of Cash Receipts, Expenditures and Unencumbered Cash

For the Fiscal Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Junior/Senior High School Athletics	\$ 10,273	0	71,701	71,416	10,558	0	10,558
Junior/Senior High School Library	1,246	0	767	708	1,305	0	1,305
Elementary Library	3,466	0	2,440	2,053	3,853	0	3,853
 Total District Activity Funds	 \$ 14,985	 0	 74,908	 74,177	 15,716	 0	 15,716

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Notes to the Financial Statements

June 30, 2011

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 294, Oberlin, Kansas operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a government entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing board.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that the District has no component units. Accordingly these financial statements present all of the activities of the District in accordance with generally accepted accounting principles.

Fund Accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2011:

Governmental Funds:

General Fund--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Fiduciary Funds:

Private Purpose Trust and Agency Funds--To account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Reimbursed Expenditures

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use to the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended in this manner for the year ended June 30, 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds:

	<u>Statutory Authority for Exemption</u>
Title I ARRA 10-294	K.S.A. 12-1663
Title I 10-294	K.S.A. 12-1663
Title I 11-294	K.S.A. 12-1663
Title I, Part A 10-294	K.S.A. 12-1663
Title II, Part A 10-294	K.S.A. 12-1663
Small Rural School Grant	K.S.A. 12-1663
Endowments/Gifts Trust	K.S.A. 79-2925
Kan-Ed Grant	K.S.A. 12-16,111
Contingency Reserve	K.S.A. 72-6426
Textbook Rental and Student Material Revolving	K.S.A. 72-8250
Box Tops for Education	K.S.A. 79-2925
Knights of Columbus Special Education	K.S.A. 79-2925
Junior/Senior High School Athletics	K.S.A. 72-8208a
Junior/Senior High School Library	K.S.A. 72-8208a
Elementary Library	K.S.A. 72-8208a

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. **Property Taxes**

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

4. **Operating Leases**

Integrated Mailing System

On April 9, 2008, Unified School District No. 294 entered into an agreement with Pitney Bowes, Inc. for the lease of an integrated mailing system located at the administrative office. The agreement is effective as of April 9, 2008 and calls for quarterly payments of \$411 through April 9, 2012. Payments totaling \$1,644 were made during the year ended June 30, 2011. The amounts due under this agreement in future periods are as follows:

<u>Year</u>	<u>Payment</u>
2011-2012	1,233

5. **Inventories and Prepaid Expense**

Inventories and prepaid expenses, which benefit future periods, are recorded as expenditure during the year of purchase.

6. **Compensated Absences**

Sick and Personal Leave

The employees of Unified School District No. 294 are allowed one day of sick leave for each month worked per year, cumulative to sixty days. Bus drivers do not receive sick leave. In addition to the above sick leave, personnel may receive compensation from the sick leave bank in cases where a critical illness or severe injury would impose a devastating hardship on the individual and their family. Current employees of the district are no longer allowed to contribute days to the bank. A new employee of the district, at the start of employment, may contribute one day to the bank in order to be eligible to use days from the bank. The bank is to be used by an individual only after his or her own accumulated sick leave is exhausted. The sick leave bank committee determines all applications for use of the sick leave bank.

Certified salaried personnel are allowed three days of leave each school term for personal business or other personal matters. In addition, any days in excess of sixty sick leave days at the beginning of a school year will be traded for personal days in a ratio of five sick days for one personal.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost of accumulated sick and personal leave as of June 30, 2011 has been calculated.

Vacation Pay

The superintendent is allowed three weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years of Service</u>	<u>Vacation Days Earned</u>
1st through 10th years	10 days
11th through 20th years	15 days
21st year and beyond	20 days

Unused vacation time is not allowed to accumulate. Any unused vacation time at the end of the contract period is forfeited, therefore, no cost of accumulated vacation pay as of June 30, 2011 has been calculated.

7. Defined Benefit Pension Plan

Plan Description

Unified School District No. 294, Oberlin, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employee contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contribution to KPERS for all Kansas public school municipalities for the years ending June 30, 2011, 2010, and 2009 was \$253,834,044, \$248,468,186, and \$242,277,363 respectively, equal to the required contributions for each year.

8. Early Retirement Program

Faculty members of the District who may find it necessary or desirable to retire from employment with the District prior to normal retirement age may elect to take early retirement under the terms set out in Article XXIV of the negotiated agreement. Early retirement is entirely voluntary and at the discretion of eligible faculty members. Eligibility is determined as follows:

1. Currently a certified faculty member or administrator.
2. Not less than 53 years of age and not more than 64 years of age as of September 1 of the year of selection.
3. Five (5) years or more of employment service with the District and twenty (20) years minimum in education.
4. Eligible for retirement with the Kansas Public Employees Retirement System (KPERS).
5. Met the minimum requirements of KPERS for retirement.

Any faculty member wishing to retire at the end of a contract year must notify the Superintendent by April 1st of the contract year.

A faculty member who takes early retirement is entitled to receive annually from the District a sum of money equal to a percentage of the average of the three highest years compensation payable on the following table:

<u>Year of Eligibility</u>	<u>5 Year Plan</u>	<u>10 Year Plan</u>
1	29.00%	14.00%
2	23.00%	13.00%
3	18.00%	12.00%
4	14.00%	11.00%
5	11.00%	10.00%
6		9.00%
7		8.00%
8		7.00%
9		6.00%
10		5.00%

The maximum benefit is 95% of the average of the three highest compensation years. Faculty members who select early retirement after age 60 will be placed on the table as if they had requested early retirement at age 60, i.e., a faculty member who applies at age 62 could receive 18%, 14% and 11%.

The annual early retirement benefit shall be paid on the regular payday of October. A faculty member taking early retirement has the option to maintain health insurance coverage through the District's health insurance program by agreeing to a deduction of health insurance premiums from early retirement benefits. All early retirement benefits, including the option to maintain health insurance, automatically terminate at the time the faculty member reaches age 65 or is eligible for medicare. In the event of death of the retiree, the remaining portion of the early retirement benefit will be paid to his/her designee or heirs.

The Board of Education retains the right to adopt or review the early retirement incentive program on a two-year basis. Any application for early retirement may be granted or denied by the Board. The Board has the right to limit the number of early retirements granted to no more than five (5) in any given year.

As of June 30, 2011 the District had no faculty members approved for early retirement, therefore, no liability for early retirement has been calculated.

9. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually; the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified for these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. Deposits and Investments

At June 30, 2011, the District had no investments except for certificates of deposit which are considered to be a component of deposits.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the municipality is located and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods" with eligible depositories. All deposits were legally secured at June 30, 2011.

At June 30, 2011, the District's carrying amount of deposits was \$2,269,582 and the bank balance was \$2,658,132. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$2,441,337 was covered by federal depository insurance, \$216,795 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

11. Operating Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-6428	\$ 308,279
Supplemental General	Driver Training	K.S.A. 72-6433	7,000
Supplemental General	Professional Development	K.S.A. 72-6433	7,000
Supplemental General	Food Service	K.S.A. 72-6433	26,386
Supplemental General	Special Education	K.S.A. 72-6433	70,000
Supplemental General	Vocational Education	K.S.A. 72-6433	200,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	176,037
Emily Shobe Memorial	Emily Shobe Scholarship	N/A	1,500

12. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchases commercial insurance.

During the year ended June 30, 2011, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

13. Compliance with Kansas Statutes**Cash Basis Exemption**

K.S.A. 10-1113 requires that no indebtedness be created for a fund in excess of available monies in that fund. The General Fund had a negative unencumbered cash balance of \$171,780 as of June 30, 2011. This is due to the late distribution of general state aid. The general state aid payment of \$172,881 was received July 7, 2011. Expenditures by school districts in excess of current revenues due to late general state aid are exempted by K.S.A. 10-1116(a). Thus, the General Fund is not in violation of K.S.A. 10-1113.

Cash Basis Violation

K.S.A. 10-1113 requires that no indebtedness be created for a fund in excess of available monies in that fund. The Hill Scholarship Fund had a negative unencumbered cash balance of \$6,740 as of June 30, 2011. This appears to be a violation of K.S.A. 10-1113.

14. Compliance with K.S.A. 72-6417(d) and K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending June 30. The following shows the revenue as required by the statutes.

14. Compliance with K.S.A. 72-6417(d) and K.S.A. 72-6434(d) (continued)

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET
For the Year Ended June 30, 2011

GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 16,665	15,862	803
Current Tax	536,656	543,129	(6,473)
Delinquent Tax	10,283	5,297	4,986
Mineral Tax	2,448	0	2,448
State Equalization Aid	1,724,330	1,921,493	(197,163)
Special Education State Aid	308,279	405,800	(97,521)
Federal ARRA Stabilization	140,910	51,221	89,689
Reimbursed Expenses	27,511	0	27,511
Total Cash Receipts	<u>2,767,082</u>	<u>2,942,802</u>	<u>(175,720)</u>
Expenditures:			
Instruction	1,204,075	1,272,552	(68,477)
Student Support Services	89,210	88,959	251
Instructional Support Staff	57,325	58,754	(1,429)
General Administration	89,356	87,282	2,074
School Administration	232,695	214,587	18,108
Operations and Maintenance	419,986	414,329	5,657
Student Transportation Services	232,360	193,032	39,328
Other Supplemental Service	133,196	132,507	689
Transfer to Capital Outlay	0	75,000	(75,000)
Transfer to Special Education	308,279	405,800	(97,521)
Adjustment to Comply with Legal Max	0	(203,831)	203,831
Legal General Fund Budget	2,766,482	2,738,971	27,511
Adjustments for Qualifying Budget Credits:			
Reimbursed Expenses	0	27,511	(27,511)
Total Expenditures	<u>2,766,482</u>	<u>2,766,482</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	600		
Modified Unencumbered Cash, Beginning	501		
Modified Unencumbered Cash, Ending	<u>\$ 1,101</u>		

14. Compliance with K.S.A. 72-6417(d) and K.S.A. 72-6434(d) (continued)

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET
For the Year Ended June 30, 2011

SUPPLEMENTAL GENERAL

	Statutory Transactions	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 26,309	20,391	5,918
Current Tax	625,428	690,976	(65,548)
Delinquent Tax	15,275	1,185	14,090
Motor Vehicle Tax	80,341	73,724	6,617
Recreational Vehicle Tax	0	1,404	(1,404)
State Aid	143,882	56,423	87,459
Total Cash Receipts	891,235	844,103	47,132
Expenditures:			
Instruction	435,464	441,936	(6,472)
Operations and Maintenance	0	22,400	(22,400)
Transfer to Driver Training	7,000	2,500	4,500
Transfer to Food Service	26,386	25,000	1,386
Transfer to Professional Development	7,000	0	7,000
Transfer to Special Education	70,000	150,000	(80,000)
Transfer to Vocational Education	200,000	200,000	0
Transfer to At Risk (K-12)	176,037	100,000	76,037
Adjustment to Comply with Legal Max	0	(19,949)	19,949
Total Expenditures	921,887	921,887	0
Cash Receipts Over (Under) Expenditures	(30,652)		
Modified Unencumbered Cash, Beginning	51,814		
Modified Unencumbered Cash, Ending	\$ 21,162		