

UNIFIED SCHOOL DISTRICT NO. 300
Coldwater, KS 67029

FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS

Financial Statements
For the Year Ended June 30, 2011

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
FINANCIAL SECTION	
Auditors' Report on Financial Statements	1-2
Statement 1	
Summary of Cash Receipts, Expenditures and Unencumbered Cash	3-5
Statement 2	
Summary of Expenditures - Actual and Budget	6-7
Statement 3	
Statement of Cash Receipts and Expenditures - Actual and Budget	
General Funds	8-10
Special Revenue Funds	11-27
Statement 4	
Statement of Cash Receipts and Cash Disbursements - Agency Funds	28
Statement 5	
Statement of Cash Receipts, Expenditures and Unencumbered Cash - District Activity Funds	29-30
Notes to the Financial Statements	31-39
ADDITIONAL INFORMATION	
Schedule 1	
Detailed Schedule of General Fund Expenditures Compared With Appropriations	40-41
Schedule 2	
Schedule of Petty Cash Fund Receipts, Disbursements and Balances	42-43
Schedule 3	
Graphical Analysis	44-59

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 300
Coldwater, KS 67029

We have audited the accompanying primary government financial statements of Unified School District No. 300, Coldwater, Kansas, as of and for the year ended June 30, 2011, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial (and summarized) comparative financial information has been derived from the District's June 30, 2010 financial statements and, in our report dated January 10, 2011, we expressed an unqualified opinion on the financial statements taken as a whole.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component units, although not reasonably determinable, is presumed to be material.

As discussed more fully in Note 1, Unified School District No. 300, Coldwater, Kansas has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component units, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 300, Coldwater, Kansas as of June 30, 2011, the changes in its financial position, or where applicable, its cash flows for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Unified School District No. 300, Coldwater, Kansas, as of June 30, 2011 and its cash receipts and expenditures, and budget to actual comparisons for the year then ended, taken as a whole, on the basis of accounting described in Note 1.

The schedules presented as additional information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The additional schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants

January 23, 2012

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2011

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental Type Funds:		
General Funds:		
General Fund	\$ (76,437.56)	\$ 0.00
Supplemental General Fund	197,472.76	0.00
Special Revenue Funds:		
At-Risk Fund	214,715.06	0.00
Capital Outlay Fund	464,480.49	557.50
Driver Training Fund	4,537.74	0.00
Food Service Fund	75,749.81	0.00
Professional Development Fund	2,662.00	0.00
Special Education Fund	139,582.81	0.00
Vocational Education Fund	58,118.95	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Fund	284,152.00	0.00
Textbook Rental Fund	46,158.57	0.00
Recreation Commission Fund	23,102.35	0.00
Title I 2009 Fund	0.00	0.00
Title I Fund	0.00	0.00
Title I ARRA Fund	(11,637.97)	0.00
Title II-A Fund	260.00	0.00
Title II-D Fund	0.00	0.00
Title II-D ARRA Fund	0.00	0.00
District Activity Funds	<u>19,976.15</u>	<u>0.00</u>
 Total Primary Government (Excluding Agency Funds-Memorandum Only)	 <u>\$ 1,442,893.16</u>	 <u>\$ 557.50</u>

The notes to the financial statements are an integral part of this statement.

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
\$ 2,537,784.53	\$ 2,608,200.17	\$ (146,853.20)	\$ 32,566.38	\$ (114,286.82)
590,786.55	741,172.29	47,087.02	1,773.15	48,860.17
145,000.00	140,780.00	218,935.06	0.00	218,935.06
204,021.12	94,197.74	574,861.37	5,020.00	579,881.37
1,110.00	0.00	5,647.74	0.00	5,647.74
226,440.90	226,662.15	75,528.56	0.00	75,528.56
0.00	0.00	2,662.00	0.00	2,662.00
430,880.00	417,597.60	152,865.21	0.00	152,865.21
55,000.00	51,405.43	61,713.52	0.00	61,713.52
140,371.60	140,371.60	0.00	0.00	0.00
0.00	0.00	284,152.00	0.00	284,152.00
11,680.00	3,485.05	54,353.52	0.00	54,353.52
41,175.05	48,000.00	16,277.40	0.00	16,277.40
0.00	0.00	0.00	0.00	0.00
45,502.00	45,502.00	0.00	0.00	0.00
21,618.00	9,980.03	0.00	0.00	0.00
15,581.00	15,841.00	0.00	0.00	0.00
154.00	154.00	0.00	0.00	0.00
953.00	953.00	0.00	0.00	0.00
<u>58,222.25</u>	<u>58,343.35</u>	<u>19,855.05</u>	<u>0.00</u>	<u>19,855.05</u>
<u>\$ 4,526,280.00</u>	<u>\$ 4,602,645.41</u>	<u>\$ 1,367,085.25</u>	<u>\$ 39,359.53</u>	<u>\$ 1,406,444.78</u>

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2011

Balance to be accounted for:	<u>\$ 1,406,444.78</u>
Composition of Cash:	
Petty Cash Accounts:	
Checking Account - Bank of Coldwater, Coldwater, Kansas Central Office (Reconciled)	\$ 500.00
High School (Reconciled)	500.00
Checking Account - Bank of Protection, Protection, Kansas Elementary School (Reconciled)	500.00
Other Board Accounts:	
NOW Account - Peoples Bank, Coldwater, Kansas	488,596.00
NOW Account - Bank of Protection, Protection, Kansas Plus Deposits in Transit	948,566.93
Less Outstanding Checks	(314,599.52)
MMA Account - Bank of Coldwater, Coldwater, Kansas	250,902.09
Activity Fund Accounts:	
NOW Account - Bank of Coldwater, Coldwater, Kansas High School (Reconciled)	50,204.09
NOW Account - Bank of Protection, Protection, Kansas Elementary School (Reconciled)	<u>17,199.99</u>
Total Cash	1,453,993.81
Total Agency Fund per Statement 4	<u>(47,549.03)</u>
Total Primary Government Excluding Agency Funds	<u>\$ 1,406,444.78</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
 Summary of Expenditures - Actual and Budget
 (Budgeted Funds Only)
 For the Year Ended June 30, 2011

Funds	Certified Budget	Adjustment to Comply with Legal Max
Governmental Type Funds:		
General Funds:		
General Fund	\$ 2,673,196.00	\$ (67,689.00)
Supplemental General Fund	868,709.00	(6,517.00)
Special Revenue Funds:		
At-Risk Fund	228,000.00	XXXXXXXXXX
Capital Outlay Fund	460,000.00	XXXXXXXXXX
Driver Training Fund	5,245.00	XXXXXXXXXX
Food Service Fund	275,800.00	XXXXXXXXXX
Professional Development Fund	0.00	XXXXXXXXXX
Special Education Fund	666,235.00	XXXXXXXXXX
Vocational Education Fund	62,400.00	XXXXXXXXXX
KPERs Special Retirement Fund	123,543.00	XXXXXXXXXX
Recreation Commission Fund	48,000.00	XXXXXXXXXX

The notes to the financial statements are an integral part of this statement.

Statement 2

Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
\$ 2,693.17	\$ 2,608,200.17	\$ 2,608,200.17	\$ 0.00
0.00	862,192.00	741,172.29	(121,019.71)
0.00	228,000.00	140,780.00	(87,220.00)
0.00	460,000.00	94,197.74	(365,802.26)
0.00	5,245.00	0.00	(5,245.00)
0.00	275,800.00	226,662.15	(49,137.85)
0.00	0.00	0.00	0.00
0.00	666,235.00	417,597.60	(248,637.40)
0.00	62,400.00	51,405.43	(10,994.57)
52,067.73	175,610.73	140,371.60	(35,239.13)
0.00	48,000.00	48,000.00	0.00

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 1,002,991.08	\$ 726,878.44	\$ 725,721.00	\$ 1,157.44
Delinquent Tax	5,386.45	5,205.69	10,292.00	(5,086.31)
Mineral Tax	27,102.78	49,959.23	25,000.00	24,959.23
Local Sources:				
Reimbursements	2,141.75	2,693.17	0.00	2,693.17
State Aid:				
Equalization Aid	1,088,588.00	1,257,154.00	1,440,254.00	(183,100.00)
Special Education Aid	392,861.00	369,142.00	374,831.00	(5,689.00)
Federal Aid:				
ARRA	123,521.00	46,075.00	46,075.00	0.00
Education Jobs Grant	0.00	80,677.00	0.00	80,677.00
Total Cash Receipts	<u>2,642,592.06</u>	<u>2,537,784.53</u>	<u>\$ 2,622,173.00</u>	<u>\$ (84,388.47)</u>
Expenditures				
Instruction	1,287,726.37	1,377,161.78	1,314,000.00	63,161.78
Student Support Services	108,047.75	79,280.29	115,200.00	(35,919.71)
Instructional Support Staff	39,786.43	32,910.89	43,500.00	(10,589.11)
General Administration	213,276.96	193,936.40	169,700.00	24,236.40
School Administration	164,191.62	179,829.78	163,500.00	16,329.78
Operations & Maintenance	12.98	584.10	0.00	584.10
Vehicle Operating Services	230,884.79	237,154.17	282,500.00	(45,345.83)
Vehicle & Maintenance Services	44,925.33	46,204.51	46,500.00	(295.49)
Other Supplemental Service	43,001.71	39,485.60	45,400.00	(5,914.40)
Operating Transfers	476,081.81	421,652.65	492,896.00	(71,243.35)
Adjustment to Comply with Legal Max			(67,689.00)	67,689.00
Legal General Fund Budget	2,607,935.75	2,608,200.17	2,605,507.00	2,693.17
Adjustment for Qualifying Budget Credits			2,693.17	(2,693.17)
Total Expenditures	<u>2,607,935.75</u>	<u>2,608,200.17</u>	<u>\$ 2,608,200.17</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	34,656.31	(70,415.64)		
Unencumbered Cash, Beginning	(111,924.99)	(76,437.56)		
Prior Year Cancelled Encumbrances	831.12	0.00		
Unencumbered Cash, Ending	<u>\$ (76,437.56)</u>	<u>\$ (146,853.20)</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
SUPPLEMENTAL GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 742,988.77	\$ 550,707.50	\$ 533,833.00	\$ 16,874.50
Delinquent Tax	5,468.09	5,135.17	7,609.00	(2,473.83)
Motor Veh./16-20M Veh. Tax	33,606.65	34,503.43	35,114.00	(610.57)
Recreational Vehicle Tax	355.61	440.45	361.00	79.45
Total Cash Receipts	<u>782,419.12</u>	<u>590,786.55</u>	<u>\$ 576,917.00</u>	<u>\$ 13,869.55</u>
Expenditures				
Instruction:				
Supplies	9,066.45	0.00	40,000.00	(40,000.00)
General Administration:				
Purchased Professional Services	1,264.61	0.00	2,000.00	(2,000.00)
Purchased Property Services	336.94	0.00	0.00	0.00
Other Purchased Services	493.50	0.00	2,000.00	(2,000.00)
Supplies	75.00	0.00	0.00	0.00
School Administration:				
Other Purchased Services	525.70	0.00	0.00	0.00
Operations & Maintenance:				
Salaries	119,243.20	118,807.50	130,000.00	(11,192.50)
Employee Benefits	51,268.12	61,436.53	50,500.00	10,936.53
Purchased Property Services	36,313.31	79,879.33	55,000.00	24,879.33
Other Purchased Services	19,144.00	82,247.00	60,000.00	22,247.00
Supplies	92.19	0.00	15,000.00	(15,000.00)
Heating	37,387.81	36,613.88	50,000.00	(13,386.12)
Electricity	73,692.73	78,188.05	75,000.00	3,188.05
Operating Transfers:				
To At Risk	185,000.00	145,000.00	110,000.00	35,000.00
To Food Service	71,400.00	77,000.00	127,000.00	(50,000.00)
To Professional Development	425.00	0.00	0.00	0.00
To Special Education	78,000.00	47,000.00	101,209.00	(54,209.00)
To Vocational Education	51,000.00	15,000.00	51,000.00	(36,000.00)
Adjustment to Comply with Legal Max			(6,517.00)	6,517.00
Total Expenditures	<u>734,728.56</u>	<u>741,172.29</u>	<u>\$ 862,192.00</u>	<u>\$ (121,019.71)</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
 SUPPLEMENTAL GENERAL FUND (Cont'd.)
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts Over (Under) Expenditures	47,690.56	(150,385.74)		
Unencumbered Cash, Beginning	149,545.52	197,472.76		
Prior Year Cancelled Encumbrances	<u>236.68</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 197,472.76</u>	<u>\$ 47,087.02</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
AT-RISK FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers:				
From General	\$ 162,980.86	\$ 0.00	\$ 118,012.00	\$ (118,012.00)
From Supplemental General	<u>185,000.00</u>	<u>145,000.00</u>	<u>110,000.00</u>	<u>35,000.00</u>
Total Cash Receipts	<u>347,980.86</u>	<u>145,000.00</u>	<u>\$ 228,012.00</u>	<u>\$ (83,012.00)</u>
Expenditures				
Instruction:				
Salaries	131,611.28	83,836.48	140,000.00	(56,163.52)
Employee Benefits	8,482.52	8,838.49	18,000.00	(9,161.51)
Other Purchased Services	0.00	0.00	20,000.00	(20,000.00)
Supplies	1,729.95	48,105.03	30,000.00	18,105.03
Property (Equip & Furn)	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>(20,000.00)</u>
Total Expenditures	<u>141,823.75</u>	<u>140,780.00</u>	<u>\$ 228,000.00</u>	<u>\$ (87,220.00)</u>
Receipts Over (Under) Expenditures	206,157.11	4,220.00		
Unencumbered Cash, Beginning	<u>8,557.95</u>	<u>214,715.06</u>		
Unencumbered Cash, Ending	<u>\$ 214,715.06</u>	<u>\$ 218,935.06</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
CAPITAL OUTLAY FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 206,970.57	\$ 152,377.12	\$ 152,279.00	\$ 98.12
Delinquent Tax	1,528.94	1,411.27	2,120.00	(708.73)
Motor Veh./16-20M Veh. Tax	9,575.48	9,358.09	9,415.00	(56.91)
Recreational Vehicle Tax	100.68	119.99	97.00	22.99
Local Sources:				
Other Revenue from Local Sources	129,407.55	28,244.00	100,000.00	(71,756.00)
Operating Transfer:				
From General	0.00	12,510.65	0.00	12,510.65
Total Cash Receipts	<u>347,583.22</u>	<u>204,021.12</u>	<u>\$ 263,911.00</u>	<u>\$ (59,889.88)</u>
Expenditures				
Instruction:				
Property (Equip & Furn)	38,977.58	55,959.36	230,000.00	(174,040.64)
General Administration:				
Property (Equip & Furn)	14.18	4,090.00	0.00	4,090.00
School Administration:				
Property (Equip & Furn)	25,830.11	8,622.49	25,000.00	(16,377.51)
Central Services:				
Property (Equip & Furn)	4,436.30	0.00	5,000.00	(5,000.00)
Operations & Maintenance:				
Property (Equip & Furn)	21,382.09	17,626.26	100,000.00	(82,373.74)
Transportation:				
Property (Equip & Buses)	11,315.35	7,899.63	100,000.00	(92,100.37)
Facility Acquis. & Constr. Services:				
Repair & Remodeling Building	728.88	0.00	0.00	0.00
Other	7,262.98	0.00	0.00	0.00
Total Expenditures	<u>109,947.47</u>	<u>94,197.74</u>	<u>\$ 460,000.00</u>	<u>\$ (365,802.26)</u>
Receipts Over (Under) Expenditures	237,635.75	109,823.38		
Unencumbered Cash, Beginning	210,039.85	464,480.49		
Prior Year Cancelled Encumbrances	<u>16,804.89</u>	<u>557.50</u>		
Unencumbered Cash, Ending	<u>\$ 464,480.49</u>	<u>\$ 574,861.37</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
DRIVER TRAINING FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid:				
State Safety Aid	\$ 1,750.00	\$ 1,110.00	\$ 700.00	\$ 410.00
Total Cash Receipts	<u>1,750.00</u>	<u>1,110.00</u>	<u>\$ 700.00</u>	<u>\$ 410.00</u>
Expenditures				
Instruction:				
Salaries	0.00	0.00	5,000.00	(5,000.00)
Supplies	170.96	0.00	245.00	(245.00)
Operations & Maintenance:				
Other Purchased Services	<u>7.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>177.96</u>	<u>0.00</u>	<u>\$ 5,245.00</u>	<u>\$ (5,245.00)</u>
Receipts Over (Under) Expenditures	1,572.04	1,110.00		
Unencumbered Cash, Beginning	<u>2,965.70</u>	<u>4,537.74</u>		
Unencumbered Cash, Ending	<u>\$ 4,537.74</u>	<u>\$ 5,647.74</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
FOOD SERVICE FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources:				
Interest on Idle Funds	\$ 10,361.02	\$ 12,978.90	\$ 12,000.00	\$ 978.90
Food Sales	66,266.69	68,385.10	67,500.00	885.10
Miscellaneous	107.08	509.95	0.00	509.95
State Aid:				
State Food Assistance	1,733.32	1,691.65	1,470.00	221.65
Federal Aid:				
Child Nutrition Program	65,222.03	65,875.30	68,090.00	(2,214.70)
Operating Transfer:				
From Supplemental General	<u>71,400.00</u>	<u>77,000.00</u>	<u>127,000.00</u>	<u>(50,000.00)</u>
Total Cash Receipts	<u>215,090.14</u>	<u>226,440.90</u>	<u>\$ 276,060.00</u>	<u>\$ (49,619.10)</u>
Expenditures				
Operations & Maintenance:				
Purchased Property Services	8,499.21	1,762.70	0.00	1,762.70
Other	0.00	414.00	0.00	414.00
Food Service Operation:				
Salaries	57,467.28	60,128.79	60,000.00	128.79
Employee Benefits	37,692.50	39,878.60	40,800.00	(921.40)
Other Purchased Services	600.00	0.00	0.00	0.00
Food & Supplies	122,722.10	122,299.32	155,000.00	(32,700.68)
Property (Equip & Furn)	323.88	2,178.74	10,000.00	(7,821.26)
Other	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Expenditures	<u>227,304.97</u>	<u>226,662.15</u>	<u>\$ 275,800.00</u>	<u>\$ (49,137.85)</u>
Receipts Over (Under) Expenditures	(12,214.83)	(221.25)		
Unencumbered Cash, Beginning	<u>87,964.64</u>	<u>75,749.81</u>		
Unencumbered Cash, Ending	<u>\$ 75,749.81</u>	<u>\$ 75,528.56</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Revenue from Local Sources	\$ 552.80	\$ 0.00	\$ 0.00	\$ 0.00
State Aid:				
Professional Development Aid	1,620.00	0.00	0.00	0.00
Operating Transfers:				
From General	2,468.95	0.00	0.00	0.00
From Supplemental General	<u>425.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cash Receipts	<u>5,066.75</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures				
Instructional Support Staff:				
Salaries	600.00	0.00	0.00	0.00
Employee Benefits	46.51	0.00	0.00	0.00
Other Purchased Services	<u>2,798.84</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>3,445.35</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	1,621.40	0.00		
Unencumbered Cash, Beginning	<u>1,040.60</u>	<u>2,662.00</u>		
Unencumbered Cash, Ending	<u>\$ 2,662.00</u>	<u>\$ 2,662.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
SPECIAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Revenue from Local Sources	\$ 856.45	\$ 14,738.00	\$ 0.00	\$ 14,738.00
Operating Transfers:				
From General	310,632.00	369,142.00	374,884.00	(5,742.00)
From Supplemental General	<u>78,000.00</u>	<u>47,000.00</u>	<u>101,209.00</u>	<u>(54,209.00)</u>
Total Cash Receipts	<u>389,488.45</u>	<u>430,880.00</u>	<u>\$ 476,093.00</u>	<u>\$ (45,213.00)</u>
Expenditures				
Instruction:				
Employee Benefits	6,914.55	6,348.76	0.00	6,348.76
Other Purchased Services				
Assessment	144,478.00	57,599.34	137,004.00	(79,404.66)
Flow-thru	295,894.00	345,829.00	357,231.00	(11,402.00)
Other	0.00	0.00	150,000.00	(150,000.00)
Vehicle Operating Services:				
Salaries	9,091.89	7,158.79	12,000.00	(4,841.21)
Employee Benefits	651.11	525.71	8,000.00	(7,474.29)
Other Purchased Services	74.75	136.00	0.00	136.00
Motor Fuel	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>
Total Expenditures	<u>457,104.30</u>	<u>417,597.60</u>	<u>\$ 666,235.00</u>	<u>\$ (248,637.40)</u>
Receipts Over (Under) Expenditures	(67,615.85)	13,282.40		
Unencumbered Cash, Beginning	<u>207,198.66</u>	<u>139,582.81</u>		
Unencumbered Cash, Ending	<u>\$ 139,582.81</u>	<u>\$ 152,865.21</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
VOCATIONAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 40,000.00	\$ 0.00	\$ 40,000.00
From Supplemental General	<u>51,000.00</u>	<u>15,000.00</u>	<u>51,000.00</u>	<u>(36,000.00)</u>
Total Cash Receipts	<u>51,000.00</u>	<u>55,000.00</u>	<u>\$ 51,000.00</u>	<u>\$ 4,000.00</u>
Expenditures				
Instruction:				
Salaries	41,800.00	41,800.00	43,000.00	(1,200.00)
Employee Benefits	9,023.60	9,605.43	9,400.00	205.43
Supplies	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Expenditures	<u>50,823.60</u>	<u>51,405.43</u>	<u>\$ 62,400.00</u>	<u>\$ (10,994.57)</u>
Receipts Over (Under) Expenditures	176.40	3,594.57		
Unencumbered Cash, Beginning	57,905.27	58,118.95		
Prior Year Cancelled Encumbrances	<u>37.28</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 58,118.95</u>	<u>\$ 61,713.52</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
KPERS SPECIAL RETIREMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid:				
KPERS	\$ 55,510.30	\$ 140,371.60	\$ 123,543.00	\$ 16,828.60
Total Cash Receipts	<u>55,510.30</u>	<u>140,371.60</u>	<u>\$ 123,543.00</u>	<u>\$ 16,828.60</u>
Expenditures				
Instruction:				
Employee Benefits	44,779.29	113,528.40	100,100.00	13,428.40
Student Support Services:				
Employee Benefits	617.29	1,462.04	1,240.00	222.04
Instructional Support Staff:				
Employee Benefits	1,170.88	2,864.34	2,500.00	364.34
General Administration:				
Employee Benefits	1,726.50	3,968.98	3,700.00	268.98
School Administration:				
Employee Benefits	2,220.46	5,914.47	5,000.00	914.47
Operations & Maintenance:				
Employee Benefits	2,775.41	7,318.04	6,200.00	1,118.04
Food Service:				
Employee Benefits	<u>2,220.47</u>	<u>5,315.33</u>	<u>4,803.00</u>	<u>512.33</u>
Total KPERS Special Retirement Fund Budget	55,510.30	140,371.60	123,543.00	16,828.60
Adjustment for Qualifying Budget Credits			<u>52,067.73</u>	<u>(52,067.73)</u>
Total Expenditures	<u>55,510.30</u>	<u>140,371.60</u>	<u>\$ 175,610.73</u>	<u>\$ (35,239.13)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
CONTINGENCY FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>284,152.00</u>	<u>284,152.00</u>
Unencumbered Cash, Ending	<u>\$ 284,152.00</u>	<u>\$ 284,152.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
 TEXTBOOK RENTAL FUND
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended June 30, 2011
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	<u>Prior Year Actual</u>	<u>Actual</u>
Cash Receipts		
Rental Fees	\$ 11,278.28	\$ 11,680.00
Total Cash Receipts	<u>11,278.28</u>	<u>11,680.00</u>
Expenditures		
Instruction:		
Supplies	<u>4,069.60</u>	<u>3,485.05</u>
Total Expenditures	<u>4,069.60</u>	<u>3,485.05</u>
Receipts Over (Under) Expenditures	7,208.68	8,194.95
Unencumbered Cash, Beginning	<u>38,949.89</u>	<u>46,158.57</u>
Unencumbered Cash, Ending	<u>\$ 46,158.57</u>	<u>\$ 54,353.52</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
RECREATION COMMISSION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 49,311.69	\$ 38,501.05	\$ 38,041.00	\$ 460.05
Delinquent Tax	381.85	334.86	505.00	(170.14)
Motor Veh./16-20M Veh. Tax	2,390.62	2,309.73	2,277.00	32.73
Recreational Vehicle Tax	<u>25.15</u>	<u>29.41</u>	<u>24.00</u>	<u>5.41</u>
Total Cash Receipts	<u>52,109.31</u>	<u>41,175.05</u>	<u>\$ 40,847.00</u>	<u>\$ 328.05</u>
Expenditures				
Community Service Operations	<u>55,000.00</u>	<u>48,000.00</u>	<u>48,000.00</u>	<u>0.00</u>
Total Expenditures	<u>55,000.00</u>	<u>48,000.00</u>	<u>\$ 48,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(2,890.69)	(6,824.95)		
Unencumbered Cash, Beginning	<u>25,993.04</u>	<u>23,102.35</u>		
Unencumbered Cash, Ending	<u>\$ 23,102.35</u>	<u>\$ 16,277.40</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
TITLE I 2009 FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	<u>Prior Year Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 1,006.00	\$ 0.00
Total Cash Receipts	<u>1,006.00</u>	<u>0.00</u>
Expenditures		
Instruction:		
Salaries	789.97	0.00
Employee Benefits	(11.42)	0.00
Supplies	<u>227.45</u>	<u>0.00</u>
Total Expenditures	<u>1,006.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
TITLE I FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	<u>Prior Year Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 50,594.00	\$ 45,502.00
Total Cash Receipts	<u>50,594.00</u>	<u>45,502.00</u>
Expenditures		
Instruction:		
Salaries	37,548.98	33,418.37
Employee Benefits	<u>13,045.02</u>	<u>12,083.63</u>
Total Expenditures	<u>50,594.00</u>	<u>45,502.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
TITLE I ARRA FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	<u>Prior Year Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 21,618.00
Total Cash Receipts	<u>0.00</u>	<u>21,618.00</u>
Expenditures		
Instruction:		
Salaries	7,681.05	0.00
Property (Equip & Furn)	<u>3,956.92</u>	<u>9,980.03</u>
Total Expenditures	<u>11,637.97</u>	<u>9,980.03</u>
Receipts Over (Under) Expenditures	(11,637.97)	11,637.97
Unencumbered Cash, Beginning	<u>0.00</u>	<u>(11,637.97)</u>
Unencumbered Cash, Ending	<u>\$ (11,637.97)</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
TITLE II - A FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
	<u> </u>	<u> </u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 15,462.00	\$ 15,581.00
	<u> </u>	<u> </u>
Total Cash Receipts	<u>15,462.00</u>	<u>15,581.00</u>
Expenditures		
Instruction:		
Salaries	0.00	12,423.00
Purchased Professional Services	12,210.00	0.00
Other Purchased Services	2,992.00	3,418.00
	<u> </u>	<u> </u>
Total Expenditures	<u>15,202.00</u>	<u>15,841.00</u>
Receipts Over (Under) Expenditures	260.00	(260.00)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>260.00</u>
Unencumbered Cash, Ending	<u>\$ 260.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
TITLE II - D FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
	<u>0.00</u>	<u>154.00</u>
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 154.00
Total Cash Receipts	<u>0.00</u>	<u>154.00</u>
Expenditures		
Instruction:		
Salaries	<u>0.00</u>	<u>154.00</u>
Total Expenditures	<u>0.00</u>	<u>154.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
TITLE II - D ARRA FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 953.00
Total Cash Receipts	<u>0.00</u>	<u>953.00</u>
Expenditures		
Instruction:		
Other Purchased Services	<u>0.00</u>	<u>953.00</u>
Total Expenditures	<u>0.00</u>	<u>953.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
 AGENCY FUNDS
 Statement of Cash Receipts and Cash Disbursements
 For the Year Ended June 30, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
South Central High School:				
FCCLA	\$ 1,495.06	\$ 803.77	\$ 1,147.77	\$ 1,151.06
Speech	412.82	2,195.82	1,689.69	918.95
Band	974.59	14.00	0.00	988.59
Tech Club	519.77	100.00	473.06	146.71
National Honor Society	141.00	869.22	422.00	588.22
After Prom	1,439.86	6,982.00	7,546.61	875.25
STUCO	2,793.49	4,324.50	5,132.94	1,985.05
Journalism	6,311.67	5,681.10	7,661.97	4,330.80
Show Choir	2,003.10	0.00	0.00	2,003.10
FCA	141.45	0.00	0.00	141.45
Cheerleaders	1,622.64	14,001.90	13,616.05	2,008.49
Class of 2011	1,805.89	350.44	1,674.17	482.16
Class of 2012	10,455.76	207.00	6,588.91	4,073.85
Class of 2013	730.19	11,576.96	3,468.91	8,838.24
Class of 2014	0.00	3,438.40	1,624.00	1,814.40
Student Activity	1,016.26	1,610.00	1,301.52	1,324.74
Faculty	147.98	95.00	179.52	63.46
Trip Fund	329.18	616.78	0.00	945.96
Vocal Music	5,348.02	2,924.56	2,267.60	6,004.98
Scholars Bowl	222.81	170.00	129.36	263.45
Subtotal South Central High School	<u>37,911.54</u>	<u>55,961.45</u>	<u>54,924.08</u>	<u>38,948.91</u>
South Central Elementary/Middle School:				
Cheerleaders	981.71	4,790.34	2,938.45	2,833.60
Pep Club	7,609.24	2,707.50	8,590.32	1,726.42
Leadership	1,278.81	2,868.73	2,979.91	1,167.63
Band	927.37	3,412.80	2,546.71	1,793.46
Student Activity	633.38	651.15	929.48	355.05
Vocal Music	723.96	74.95	74.95	723.96
Subtotal South Central Elem/Mid School	<u>12,154.47</u>	<u>14,505.47</u>	<u>18,059.82</u>	<u>8,600.12</u>
Total Agency Funds	<u>\$ 50,066.01</u>	<u>\$ 70,466.92</u>	<u>\$ 72,983.90</u>	<u>\$ 47,549.03</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
DISTRICT ACTIVITY FUNDS
For the Year Ended June 30, 2011

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts
South Central High School:			
Athletics	\$ 4,432.54	\$ 0.00	\$ 16,471.16
Concessions	1,412.33	0.00	11,780.70
Library	765.48	0.00	17.60
Interest	4.78	0.00	231.48
Sales Tax	<u>49.20</u>	<u>0.00</u>	<u>3,298.50</u>
Total South Central High School	<u>6,664.33</u>	<u>0.00</u>	<u>31,799.44</u>
South Central Elementary/Middle School:			
Athletics	2,242.03	0.00	4,402.55
Library	1,933.26	0.00	3,012.77
Accelerated Reader	205.92	0.00	25.00
Faculty	70.88	0.00	120.00
Pop Machine	566.78	0.00	1,699.90
Pencil/Paper Machine	370.60	0.00	46.10
Trip Fund	0.00	0.00	2,379.20
4th Grade Field Trip	0.00	0.00	771.74
Playground Fund	363.68	0.00	0.00
Interest	286.33	0.00	136.66
Big G Box Tops	1,994.72	0.00	265.00
Sales Tax	753.94	0.00	1,842.21
Concession Fund	636.87	0.00	11,085.68
Sign Fund	250.00	0.00	0.00
F.O.L.K.S.	1,893.27	0.00	636.00
Pupil Enrichment Program	650.54	0.00	0.00
5th Grade Band Fund	<u>1,093.00</u>	<u>0.00</u>	<u>0.00</u>
Total South Central Elem/Middle School	<u>13,311.82</u>	<u>0.00</u>	<u>26,422.81</u>
Total District Activity Funds	<u>\$ 19,976.15</u>	<u>\$ 0.00</u>	<u>\$ 58,222.25</u>

The notes to the financial statements are an integral part of this statement.

Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
\$ 11,090.13	\$ 9,813.57	\$ 0.00	\$ 9,813.57
12,555.50	637.53	0.00	637.53
0.00	783.08	0.00	783.08
216.78	19.48	0.00	19.48
<u>3,346.18</u>	<u>1.52</u>	<u>0.00</u>	<u>1.52</u>
<u>27,208.59</u>	<u>11,255.18</u>	<u>0.00</u>	<u>11,255.18</u>
4,600.92	2,043.66	0.00	2,043.66
4,571.79	374.24	0.00	374.24
210.20	20.72	0.00	20.72
157.68	33.20	0.00	33.20
2,218.40	48.28	0.00	48.28
31.98	384.72	0.00	384.72
2,371.70	7.50	0.00	7.50
704.10	67.64	0.00	67.64
0.00	363.68	0.00	363.68
0.00	422.99	0.00	422.99
1,625.08	634.64	0.00	634.64
2,337.70	258.45	0.00	258.45
11,334.82	387.73	0.00	387.73
0.00	250.00	0.00	250.00
970.39	1,558.88	0.00	1,558.88
0.00	650.54	0.00	650.54
<u>0.00</u>	<u>1,093.00</u>	<u>0.00</u>	<u>1,093.00</u>
<u>31,134.76</u>	<u>8,599.87</u>	<u>0.00</u>	<u>8,599.87</u>
<u>\$ 58,343.35</u>	<u>\$ 19,855.05</u>	<u>\$ 0.00</u>	<u>\$ 19,855.05</u>

UNIFIED SCHOOL DISTRICT NO. 300
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 300, Coldwater, Kansas is a municipal corporation governed by an elected seven member board. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The Recreation Commission of Unified School District No. 300 oversees the recreational activities of the District and is a component unit. The Recreation Commission can sue and be sued, but acquisition of real property by the commission must be approved by the District. The District levies taxes for the commission and bond issuances must be approved by the District. The primary government financial statements presented do not include the financial data of the component unit of Unified School District No. 300. The financial data of the Recreation Commission is available at the Recreation Commission's office.

B. FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of Unified School District No. 300, Coldwater, Kansas for the year ended June 30, 2011:

GOVERNMENTAL FUNDS

General Funds--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

FIDUCIARY FUNDS:

Trust and Agency Funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individual, private organizations, other governmental units, and/or other funds. These include (a) Pension Trust Funds, (b) Investment Trust Funds, (c) Private-purpose Trust Funds, and (d) Agency Funds.

C. BASIS OF ACCOUNTING

Statutory Basis of Accounting: The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

C. BASIS OF ACCOUNTING (Cont'd.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America: The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts and money market accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. COMPENSATED ABSENCES

Each teacher who is under a full-time contract for a full school year will be granted with 13 leave days cumulative to a maximum of 65 days. Such leave days may be used for personal illness, injury or personal business leave, limited to 3 days per contract year. At the close of the school year, a teacher who ended the year with more than 65 unused sick leave days will be compensated for all unused sick leave days over 65 at the rate of \$20.00 per day paid with the final check of the year. Upon a written request teachers can be compensated for unused personal business leave at a rate of \$75.00 per day paid with the final check of the year. If payment for unused personal business leave is not elected, the unused personal business leave will be applied to the accumulated illness leave for the next school year provided the maximum limit has not been reached. Therefore, there is no potential liability for leave days as of June 30, 2011.

Full-time classified employees will be granted with 13 leave days cumulative to a maximum of 65 days. Part-time, nine month employees will be granted with twelve leave days cumulative to a maximum of 45 days. Such leave days may be used for personal illness, injury or personal business leave, limited to 3 days per contract year for full-time employees and 2 days per contract year for part-time employees. At the close of the school year, a employee who ended the year with more than 65 days of unused sick leave days will be compensated for all unused sick leave days over 65 at the rate of \$20.00 per day paid with the final check of the year. Upon written request employees can be compensated for unused personal business leave at a rate of \$45.00 paid with the final check of the year. If payment for unused personal business leave is not elected, the unused personal business leave will be applied to the accumulated illness leave for the next school year provided the maximum limit has not been reached. Therefore, there is no potential liability for leave days as of June 30, 2011.

Full-time employees will accrue vacation at the rate of one day per month. Full-time employees with more than five years of uninterrupted service will be granted vacation during Spring Break. Part-time and temporary employees are not eligible for vacation or holiday pay. Vacation pay is equal to the number of hours in the normal work day for each employee. Employees leaving the district shall be paid for accrued vacation time at the employee's regular daily rate of pay. The potential liability for accrued vacation as of June 30, 2011 and 2010 is \$5,222.18 and \$10,063.15, respectively, which is a net change of (\$4,840.97).

F. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompany individual fund financial statements in order to provide an understanding of changes in the District's financial position and operation. Some prior year balances have been reclassified to conform with the current year presentation.

G. TOTAL COLUMNS (MEMORANDUM ONLY)

Total Columns on the Summary of Receipts, Expenditures and Unencumbered Cash are captioned "Memorandum Only" to indicate that they are presented only to aid in financial analysis. Interfund eliminations have not been made in the aggregation of this data; and it is, therefore, not comparable to a consolidation.

H. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

I. REIMBURSED EXPENSES

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund or that is reimbursed by another entity. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds or entities. In accounting for such reimbursements, the District records a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the Governmental Accounting, Auditing and Financial Reporting.

J. ESTIMATES

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

- | | |
|----------------------|-------------------------|
| Contingency Fund | Title II-A Fund |
| Textbook Rental Fund | Title II-D Fund |
| Title I 2009 Fund | Title II-D ARRA Fund |
| Title I Fund | District Activity Funds |
| Title I ARRA Fund | |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The General Fund showed a negative ending unencumbered cash balance of \$146,853.20 for the year ending June 30, 2011. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The schedule on this page and the following page shows the revenue as required by the statutes.

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2011
GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 726,878.44	\$ 725,721.00	\$ 1,157.44
Delinquent Tax	5,205.69	10,292.00	(5,086.31)
Mineral Tax	49,959.23	25,000.00	24,959.23
Local Sources:			
Reimbursements	2,693.17	0.00	2,693.17
State Aid:			
Equalization Aid	1,329,435.00	1,440,254.00	(110,819.00)
Special Ed Aid	369,142.00	374,831.00	(5,689.00)
Federal Aid:			
ARRA	46,075.00	46,075.00	0.00
Education Jobs Grant	80,677.00	0.00	80,677.00
Total Statutory Revenues	2,610,065.53	\$ 2,622,173.00	\$ (12,107.47)
Expenditures			
Instruction	1,377,161.78	1,314,000.00	63,161.78
Student Support Services	79,280.29	115,200.00	(35,919.71)
Instructional Support Staff	32,910.89	43,500.00	(10,589.11)
General Administration	193,936.40	169,700.00	24,236.40
School Administration	179,829.78	163,500.00	16,329.78
Operations & Maintenance	584.10	0.00	584.10
Vehicle Operating Services	237,154.17	282,500.00	(45,345.83)
Vehicle & Maintenance Services	46,204.51	46,500.00	(295.49)
Other Support Services	39,485.60	45,400.00	(5,914.40)
Operating Transfers	421,652.65	492,896.00	(71,243.35)
Adjustment to Comply with Legal Max		(67,689.00)	67,689.00
Legal General Fund Budget	2,608,200.17	2,605,507.00	2,693.17
Adjustment for Qualifying Budget Credits		2,693.17	(2,693.17)
Total Expenditures	2,608,200.17	\$ 2,608,200.17	\$ 0.00
Receipts Over (Under) Expenditures	1,865.36		
Modified Unencumbered Cash, July 1, 2010	9,784.44		
Modified Unencumbered Cash, June 30, 2011	\$ 11,649.80		

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget
 For the Year Ended June 30, 2011
 KPERS SPECIAL RETIREMENT FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
State Aid:			
KPERS	\$ 88,303.87	\$ 123,543.00	\$ (35,239.13)
 Total Statutory Revenues	<u>88,303.87</u>	<u>\$ 123,543.00</u>	<u>\$ (35,239.13)</u>
 Expenditures			
Instruction:			
Employee Benefits	71,526.17	100,100.00	(28,573.83)
Student Support Services:			
Employee Benefits	883.03	1,240.00	(356.97)
Instructional Support Staff:			
Employee Benefits	1,766.07	2,500.00	(733.93)
General Administration:			
Employee Benefits	2,349.55	3,700.00	(1,350.45)
School Administration:			
Employee Benefits	3,831.71	5,000.00	(1,168.29)
Operations & Maintenance:			
Employee Benefits	4,714.76	6,200.00	(1,485.24)
Food Service:			
Employee Benefits	<u>3,232.58</u>	<u>4,803.00</u>	<u>(1,570.42)</u>
 Total Expenditures	<u>88,303.87</u>	<u>\$ 123,543.00</u>	<u>\$ (35,239.13)</u>
 Receipts Over (Under) Expenditures	0.00		
 Modified Unencumbered Cash, July 1, 2010	<u>0.00</u>		
 Modified Unencumbered Cash, June 30, 2011	<u>\$ 0.00</u>		

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2011.

At June 30, 2011 the District's carrying amount of deposits was \$1,453,993.81 and the bank balance was \$1,759,752.64. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$501,442.00 was covered by federal depository insurance, and \$1,258,310.64 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - EARLY RETIREMENT PROGRAM

The District has adopted an early retirement plan in order to encourage and facilitate the voluntary early retirement of teachers who may find it necessary or desirable to retire prior to normal retirement age. A teacher is eligible for early retirement if such person is currently a teacher of the school district, will be eligible for KPERS retirement and not more than sixty-four years of age on or before August 31 of the calendar year in which the teacher intends to retire, and is fully vested in the Kansas Public Employee Retirement System; and has a minimum of twenty years full-time employment, the last fifteen years consecutive, in Unified School District No. 300, and is retiring under KPERS. A teacher may apply for early retirement by giving written notice to the Superintendent of Schools and eligibility for early retirement will be determined by the Board of Education. The annual early retirement benefit shall be 20% of the retiree's base contract salary during the last year of employment and is payable for a maximum of five years. All benefits shall terminate when the retiree becomes eligible for full social security benefits or upon death of the retiree. During the fiscal year ending June 30, 2011 early retirement benefits were paid to two eligible participants in the amount of \$18,239.16. As of June 30, 2011 there were three employees participating in the program and the liability for early retirement payments as of June 30, 2011 and 2010 is \$39,744.27 and \$21,060.77, respectively, which is a net change of \$18,683.50.

Note 6 - INTERFUND TRANSACTIONS

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	Capital Outlay	K.S.A. 72-6428	\$ 12,510.65
General	Special Education	K.S.A. 72-6428	369,142.00
General	Vocational Education	K.S.A. 72-6428	40,000.00
Supplemental General	At-Risk	K.S.A. 72-6433	145,000.00
Supplemental General	Food Service	K.S.A. 72-6433	77,000.00
Supplemental General	Special Education	K.S.A. 72-6433	47,000.00
Supplemental General	Vocational Education	K.S.A. 72-6433	15,000.00

Note 7 - DEFINED BENEFIT PENSION PLAN

Plan description. The District contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas Ave., Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 establishes the KPERs member-employer contribution rate at 4% for Tier 1 employees and 6% for Tier 2 employees of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amounts necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17% of covered payroll. These contribution requirements are established by KPERs and are periodically revised. Kansas' contributions to KPERs for all Kansas public school employees for the years ending June 30, 2011, 2010, and 2009 were \$253,834,044 (received as of June 30, 2011 was \$188,864,352 and the remaining balance due of \$64,969,692 was received by July 12, 2011), \$248,468,186, and \$242,277,363, respectively, equal to the required contributions for each year.

Note 8 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 - OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Note 9 - OTHER POST EMPLOYMENT BENEFITS (Cont'd.)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 10 - LEASE COMMITMENTS

Operating Leases

The District has entered into operating leases for the district office and school copiers which contain cancellation provisions and are subject to annual appropriations. For the reporting period, rent expenditures were \$6,303.82. These expenditures were made from the General Fund.

Note 11 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through January 23, 2012, and does not believe any events have occurred which effect the financial statements as presented.

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
Instruction:				
Salaries	\$ 901,583.26	\$ 947,995.82	\$ 928,000.00	\$ 19,995.82
Employee Benefits	253,640.52	257,935.10	267,000.00	(9,064.90)
Purchased Professional Services	39,200.00	67,000.00	42,000.00	25,000.00
Other Purchased Services	10,429.05	11,687.45	10,000.00	1,687.45
Supplies	82,873.54	92,543.41	43,000.00	49,543.41
Other	0.00	0.00	24,000.00	(24,000.00)
	<u>1,287,726.37</u>	<u>1,377,161.78</u>	<u>1,314,000.00</u>	<u>63,161.78</u>
Student Support Services:				
Salaries	85,416.47	54,238.69	87,000.00	(32,761.31)
Employee Benefits	21,447.62	20,253.00	27,200.00	(6,947.00)
Purchased Professional Services	0.00	3,644.00	0.00	3,644.00
Supplies	1,183.66	1,144.60	1,000.00	144.60
	<u>108,047.75</u>	<u>79,280.29</u>	<u>115,200.00</u>	<u>(35,919.71)</u>
Instructional Support Staff:				
Salaries	22,901.93	19,556.80	25,000.00	(5,443.20)
Employee Benefits	11,674.94	11,415.94	14,000.00	(2,584.06)
Supplies	5,209.56	1,938.15	4,500.00	(2,561.85)
	<u>39,786.43</u>	<u>32,910.89</u>	<u>43,500.00</u>	<u>(10,589.11)</u>
General Administration:				
Salaries	123,980.62	128,587.71	132,500.00	(3,912.29)
Employee Benefits	20,099.26	22,285.45	17,000.00	5,285.45
Purchased Professional Services	14,733.85	15,274.51	10,000.00	5,274.51
Other Purchased Services	37,445.87	1,303.47	1,200.00	103.47
Supplies	7,771.74	12,143.17	4,000.00	8,143.17
Other	9,245.62	14,342.09	5,000.00	9,342.09
	<u>213,276.96</u>	<u>193,936.40</u>	<u>169,700.00</u>	<u>24,236.40</u>
School Administration:				
Salaries	107,124.02	107,400.67	109,500.00	(2,099.33)
Employee Benefits	41,063.03	49,573.32	45,000.00	4,573.32
Other Purchased Services	5,122.63	4,331.50	6,000.00	(1,668.50)
Supplies	10,881.94	18,524.29	3,000.00	15,524.29
	<u>164,191.62</u>	<u>179,829.78</u>	<u>163,500.00</u>	<u>16,329.78</u>

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operations & Maintenance:				
Purchased Property Services	12.98	584.10	0.00	584.10
	<u>12.98</u>	<u>584.10</u>	<u>0.00</u>	<u>584.10</u>
Vehicle Operating Services:				
Salaries	111,568.56	120,599.21	114,000.00	6,599.21
Employee Benefits	60,918.18	56,269.24	64,000.00	(7,730.76)
Other Purchased Services	0.00	0.00	42,000.00	(42,000.00)
Motor Fuel	56,594.74	59,020.35	60,000.00	(979.65)
Equipment (Including Buses)	377.48	621.75	1,000.00	(378.25)
Other	1,425.83	643.62	1,500.00	(856.38)
	<u>230,884.79</u>	<u>237,154.17</u>	<u>282,500.00</u>	<u>(45,345.83)</u>
Vehicle & Maintenance Services:				
Other Purchased Services	8,455.00	14,410.00	0.00	14,410.00
Supplies	35,106.33	30,618.51	45,000.00	(14,381.49)
Other	1,364.00	1,176.00	1,500.00	(324.00)
	<u>44,925.33</u>	<u>46,204.51</u>	<u>46,500.00</u>	<u>(295.49)</u>
Other Supplemental Service:				
Salaries	28,121.06	26,671.78	30,000.00	(3,328.22)
Employee Benefits	14,880.65	12,651.02	15,400.00	(2,748.98)
Purchased Professional Services	0.00	162.80	0.00	162.80
	<u>43,001.71</u>	<u>39,485.60</u>	<u>45,400.00</u>	<u>(5,914.40)</u>
Operating Transfers:				
To At-Risk	162,980.86	0.00	118,012.00	(118,012.00)
To Capital Outlay	0.00	12,510.65	0.00	12,510.65
To Professional Development	2,468.95	0.00	0.00	0.00
To Special Education	310,632.00	369,142.00	374,884.00	(5,742.00)
To Vocational Education	0.00	40,000.00	0.00	40,000.00
	<u>476,081.81</u>	<u>421,652.65</u>	<u>492,896.00</u>	<u>(71,243.35)</u>
Adjustment to Comply with Legal Max			(67,689.00)	67,689.00
Legal General Fund Budget	2,607,935.75	2,608,200.17	2,605,507.00	2,693.17
Adjustment for Qualifying Budget Credits			2,693.17	(2,693.17)
Total Expenditures	<u>\$ 2,607,935.75</u>	<u>\$ 2,608,200.17</u>	<u>\$ 2,608,200.17</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 300, COLDWATER, KANSAS
 OTHER PUBLIC ACTIVITIES
 PETTY CASH FUNDS
 Receipts, Disbursements and Balances

July 1, 2010 to June 30, 2011

	Central Office	South Central Elementary School
Balance to be accounted for 07/01/10	\$ 500.00	\$ 500.00
Receipts		
Reimbursements from U.S.D. 300	1,512.59	0.00
Total Receipts	1,512.59	0.00
Disb., Encumbrances, & Transfers		
Reimbursable Items	1,512.59	0.00
Total Disb., Encumbrances, & Transfers	1,512.59	0.00
Balance to be accounted for 06/30/11	\$ 500.00	\$ 500.00

CASH ACCOUNTED FOR:

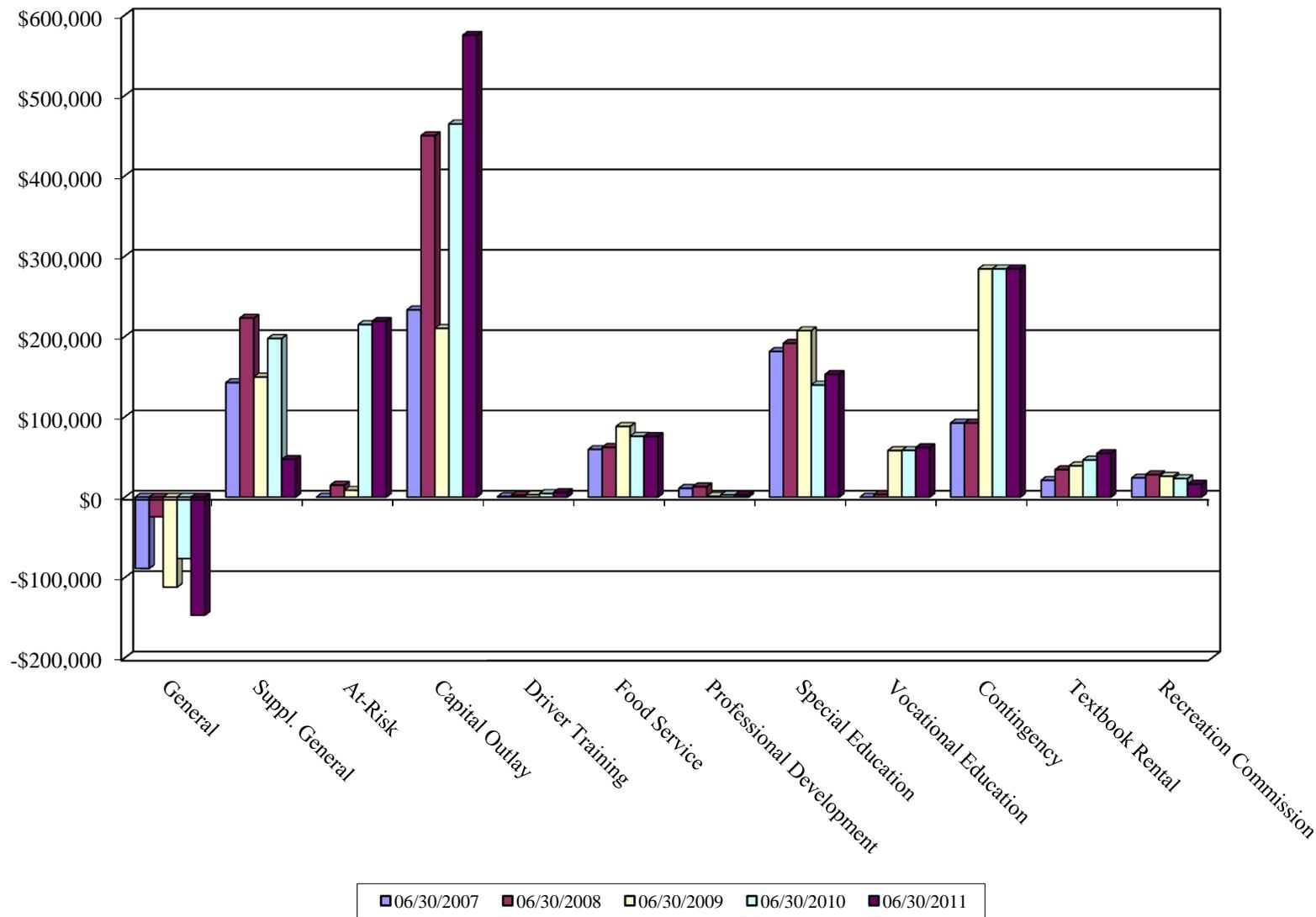
Checking Account - Bank of Coldwater, Coldwater, Kansas
 Central Office (Reconciled)
 High School (Reconciled)
 Checking Account - Bank of Protection, Protection, Kansas
 Elementary School (Reconciled)

Total Cash Accounted For

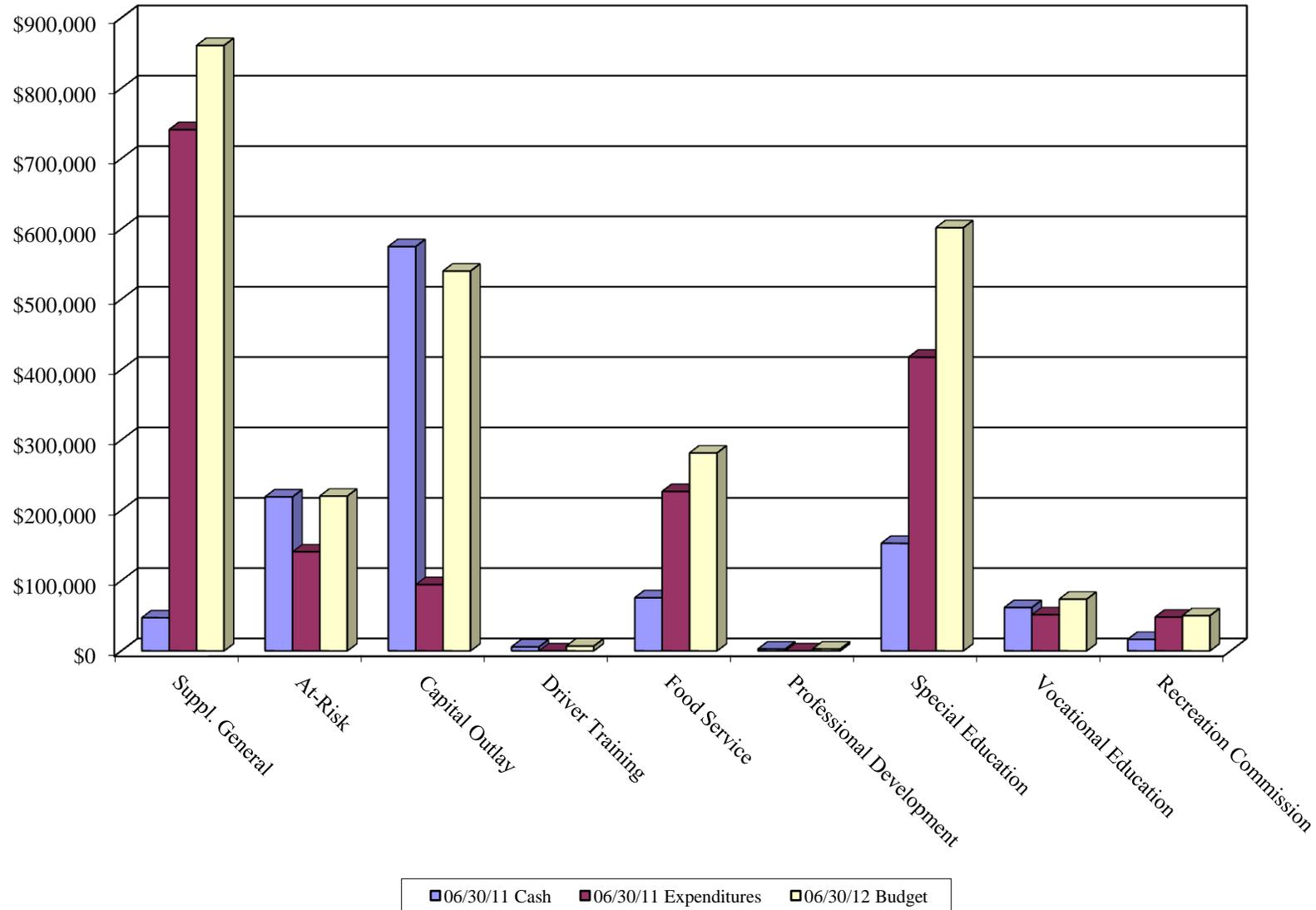
South Central High School	Total
<u>\$ 500.00</u>	<u>\$ 1,500.00</u>
<u>0.00</u>	<u>1,512.59</u>
<u>\$ 500.00</u>	<u>\$ 1,500.00</u>

\$ 500.00
500.00
<u>500.00</u>
<u>\$ 1,500.00</u>

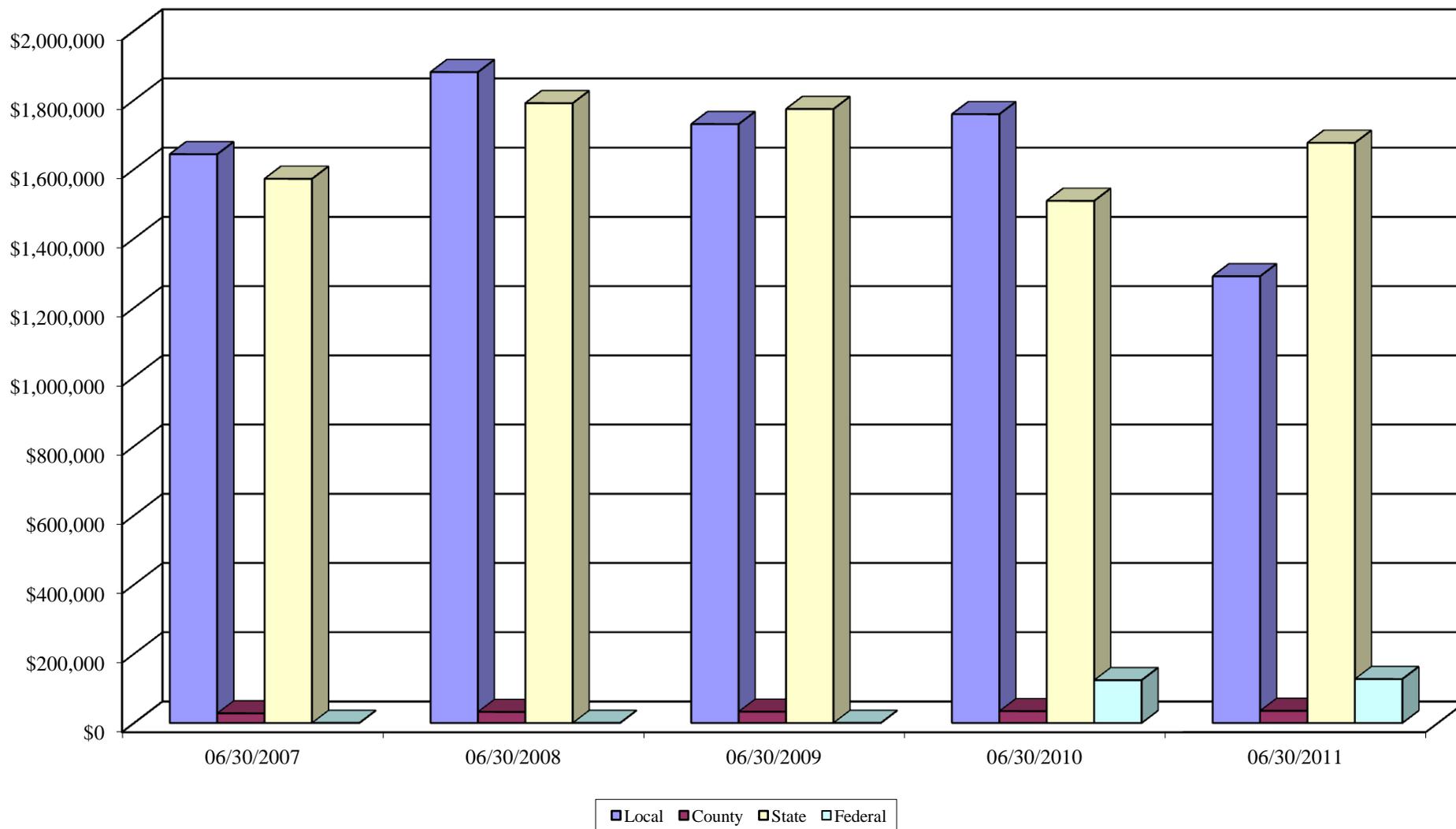
Unified School District No. 300 Coldwater, Kansas Unencumbered Cash Balances - Selected Funds



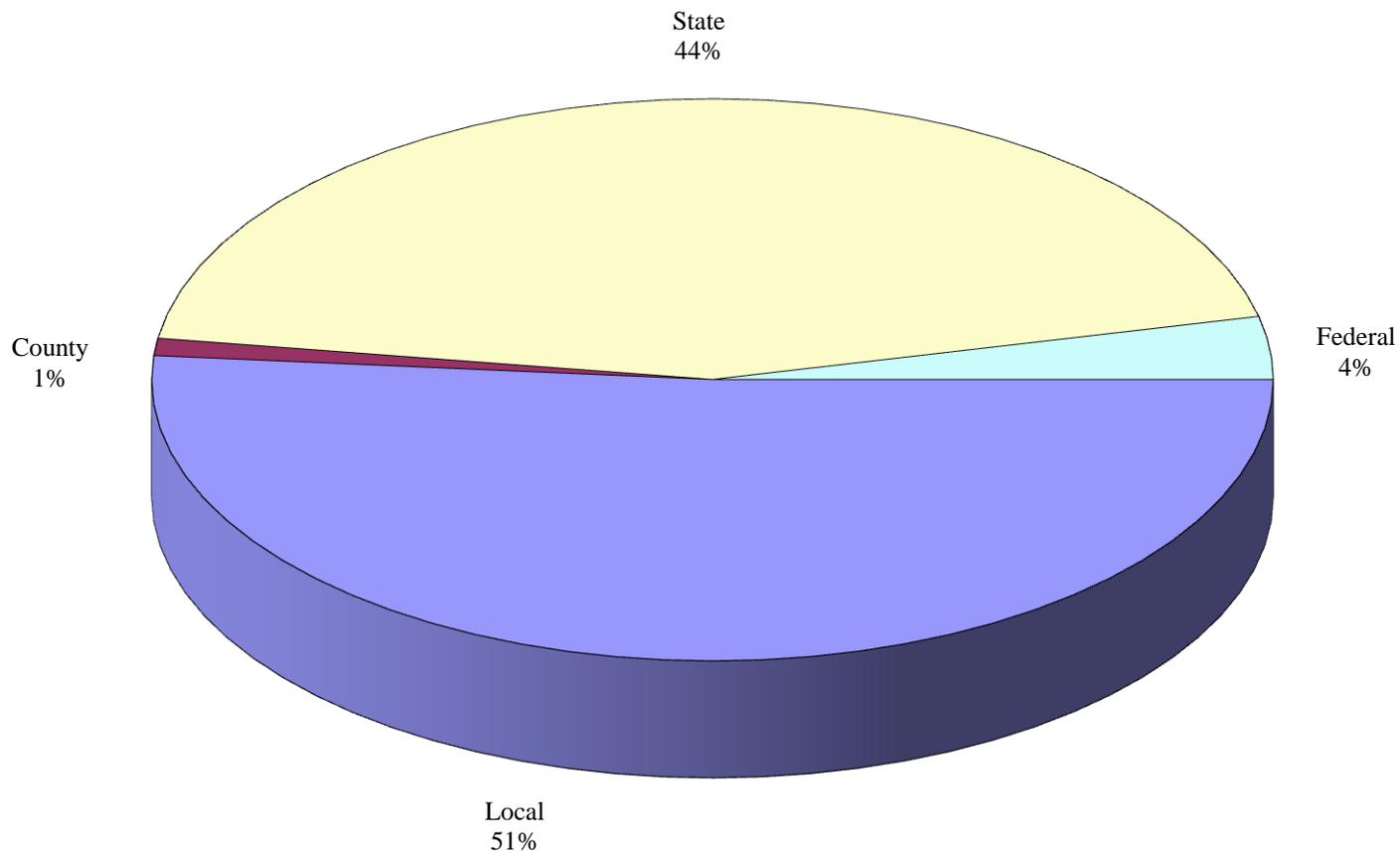
Unified School District No. 300 Coldwater, Kansas Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 300 Coldwater, Kansas General & Supplemental General Fund Revenues

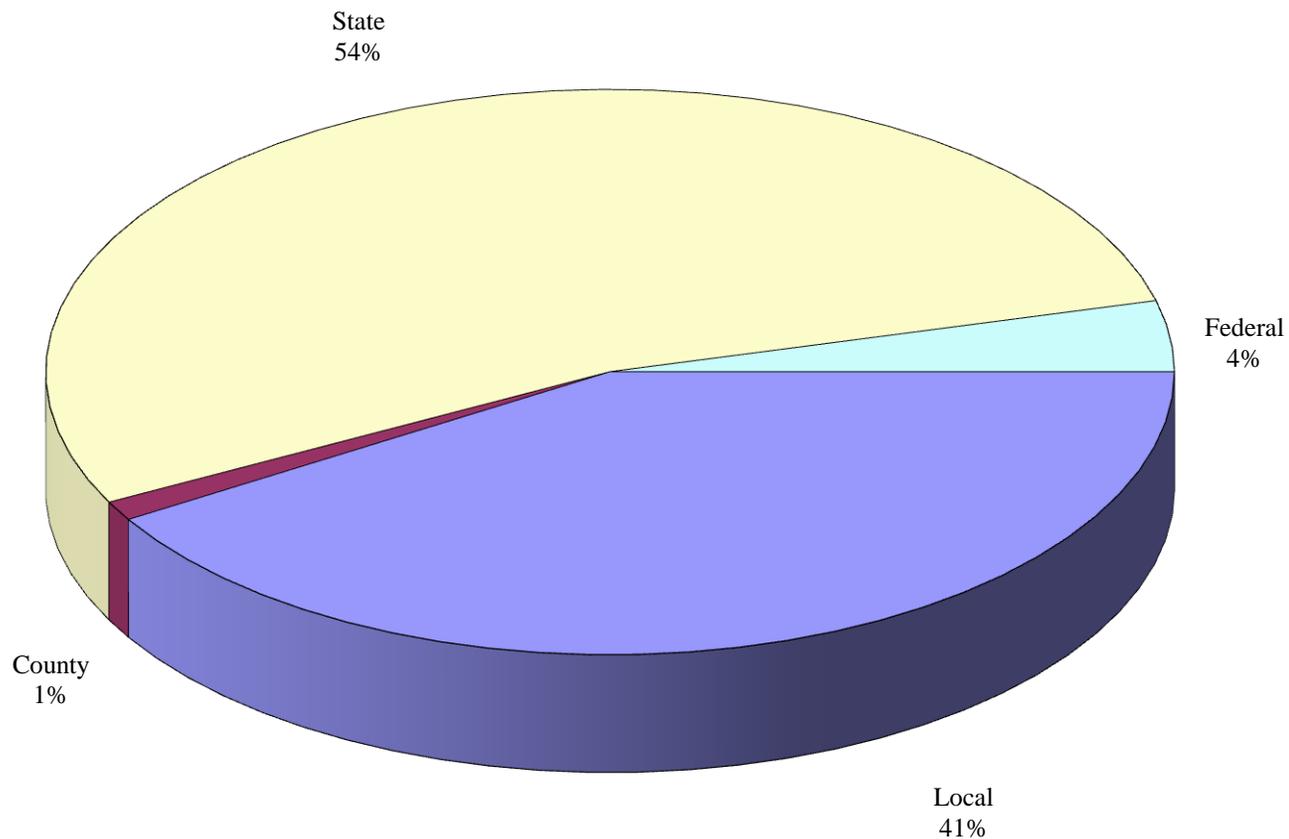


**Unified School District No. 300
Coldwater, Kansas
General & Supplemental General Fund Revenues**



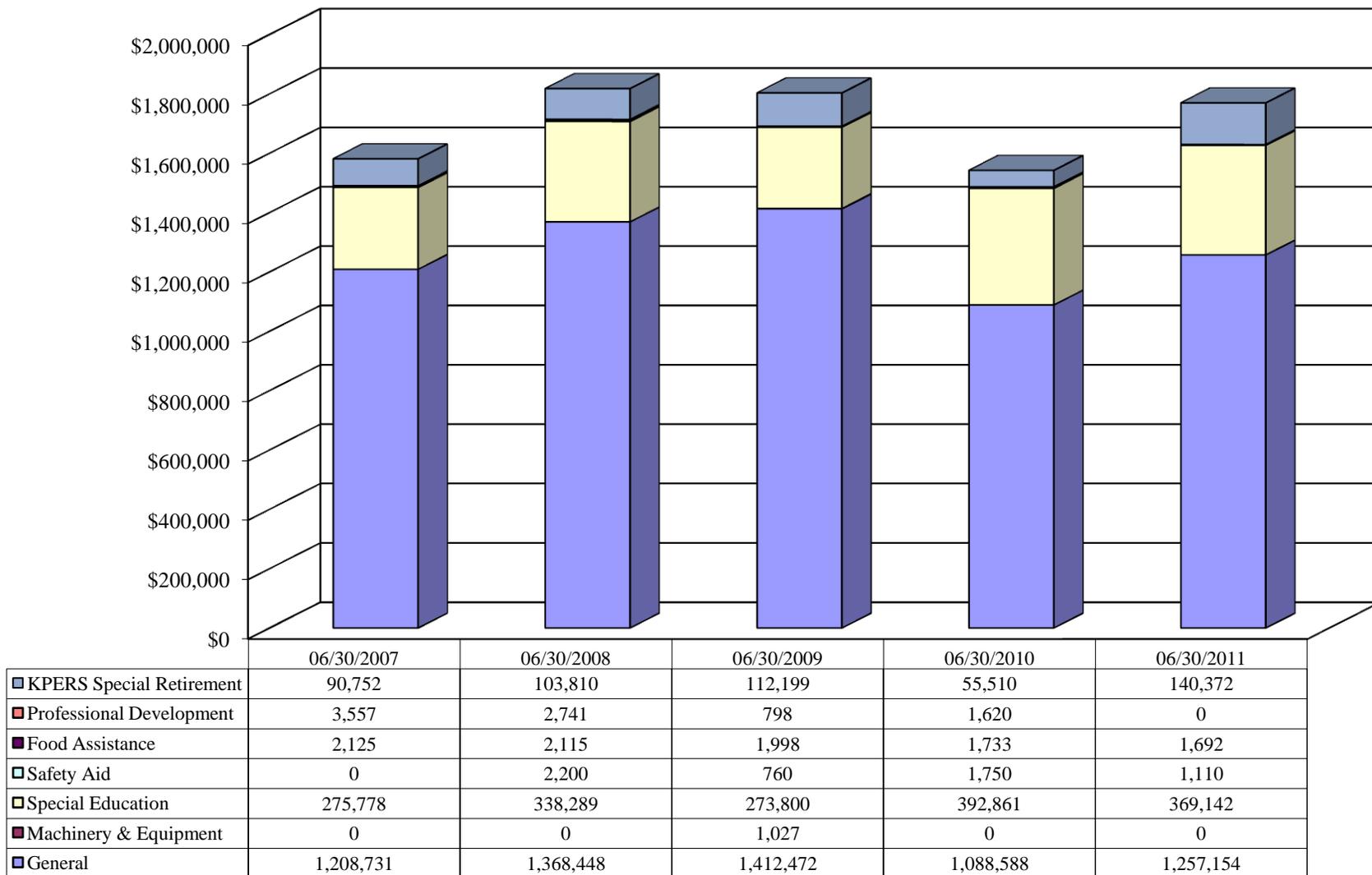
06/30/2010

**Unified School District No. 300
Coldwater, Kansas
General & Supplemental General Fund Revenues**

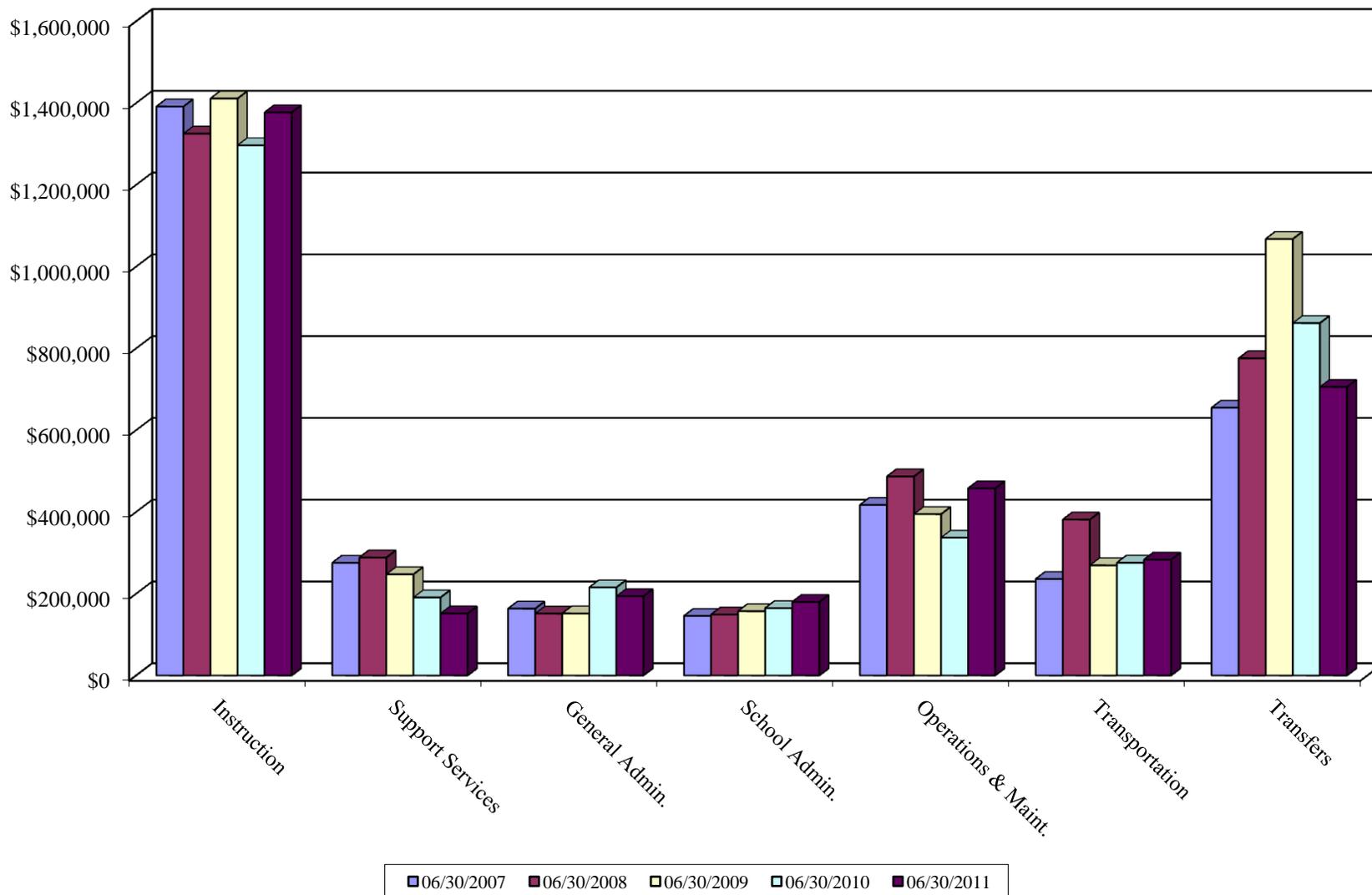


06/30/2011

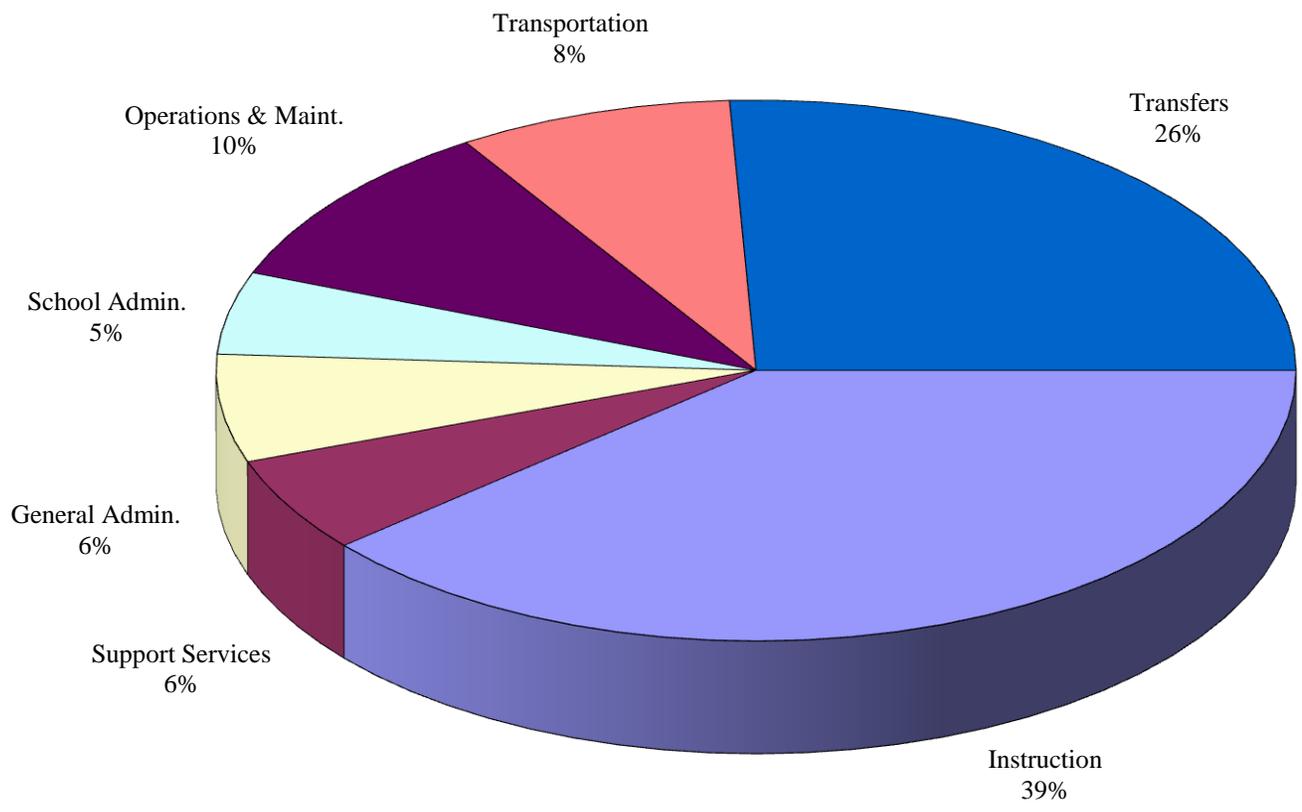
Unified School District No. 300 Coldwater, Kansas State Aid



Unified School District No. 300 Coldwater, Kansas General & Supplemental General Fund Expenditures

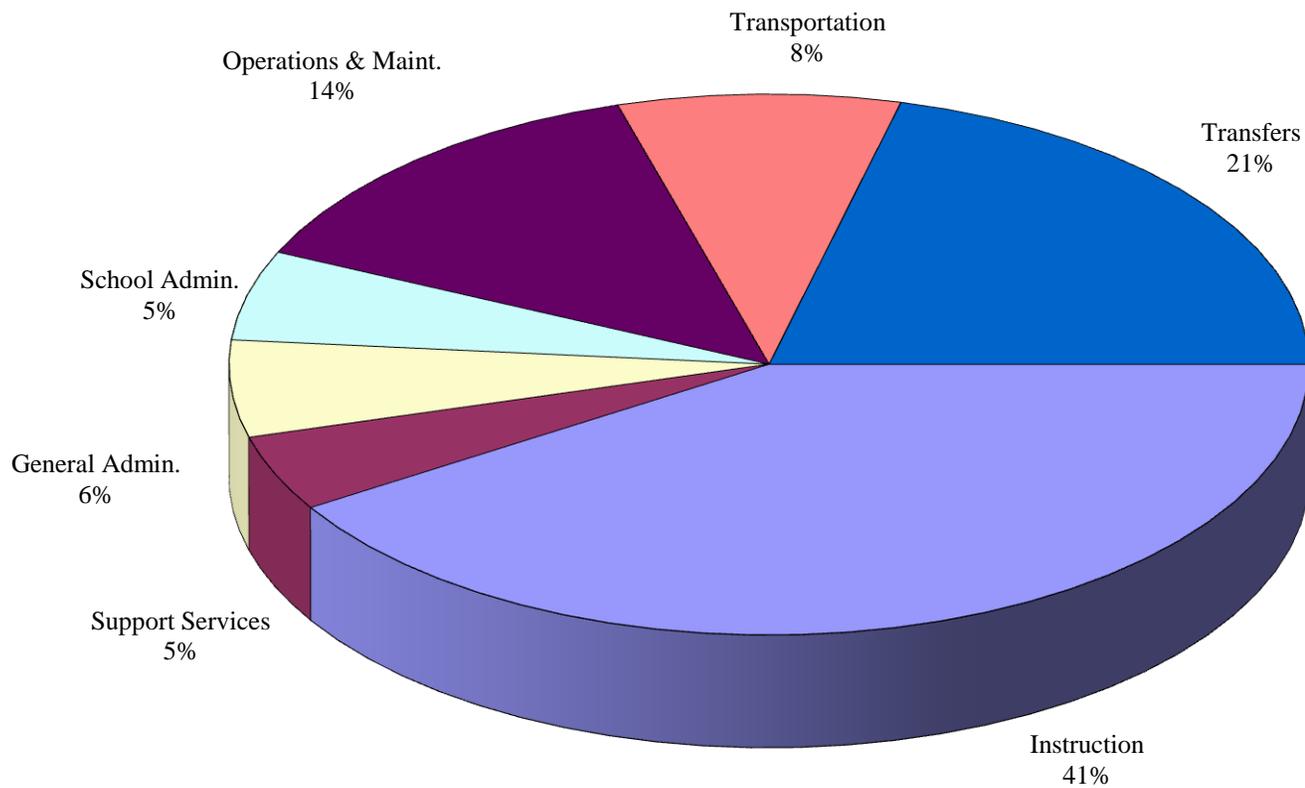


**Unified School District No. 300
Coldwater, Kansas
General & Supplemental General Fund Expenditures**



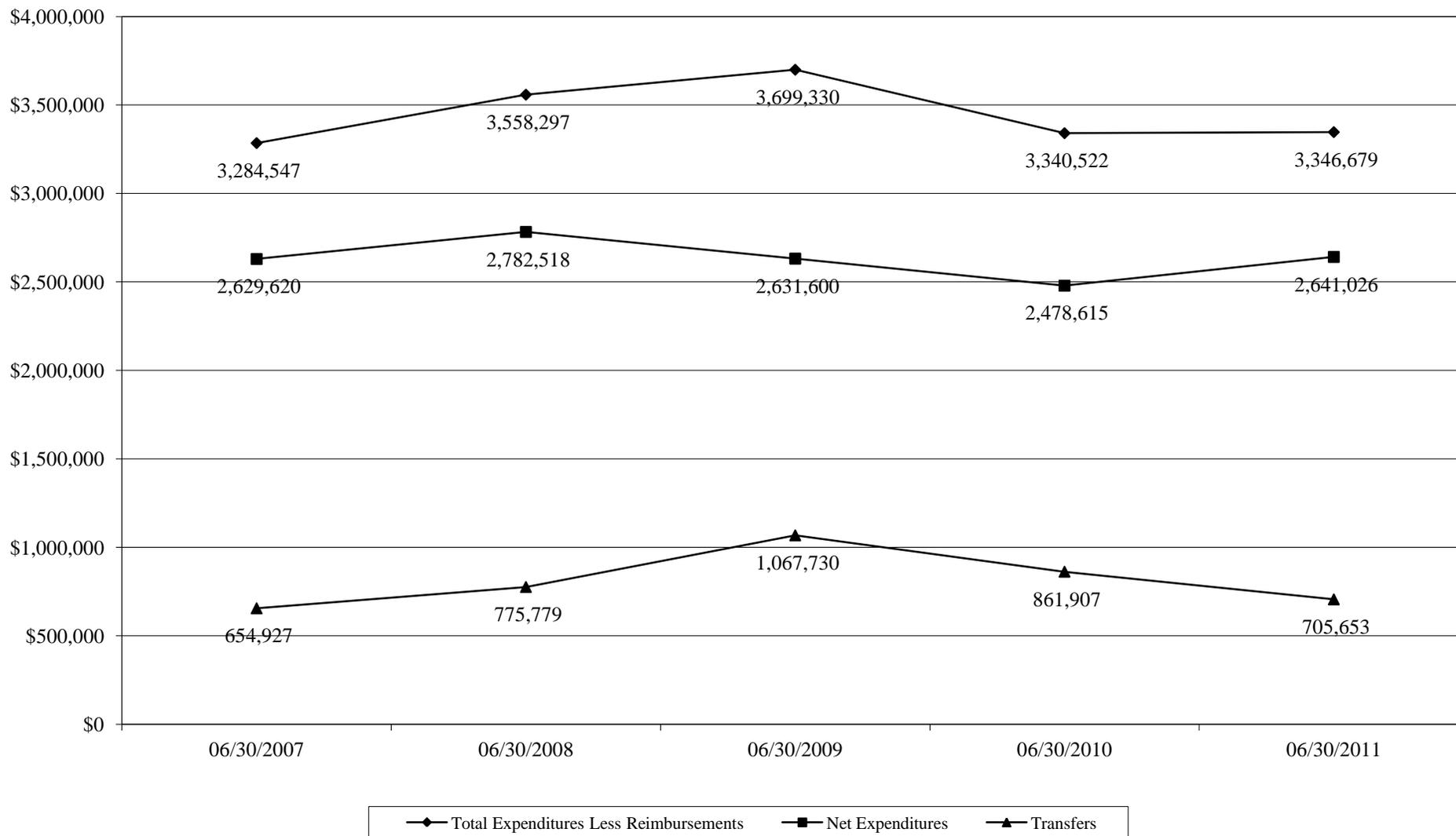
06/30/2010

Unified School District No. 300 Coldwater, Kansas General & Supplemental General Fund Expenditures

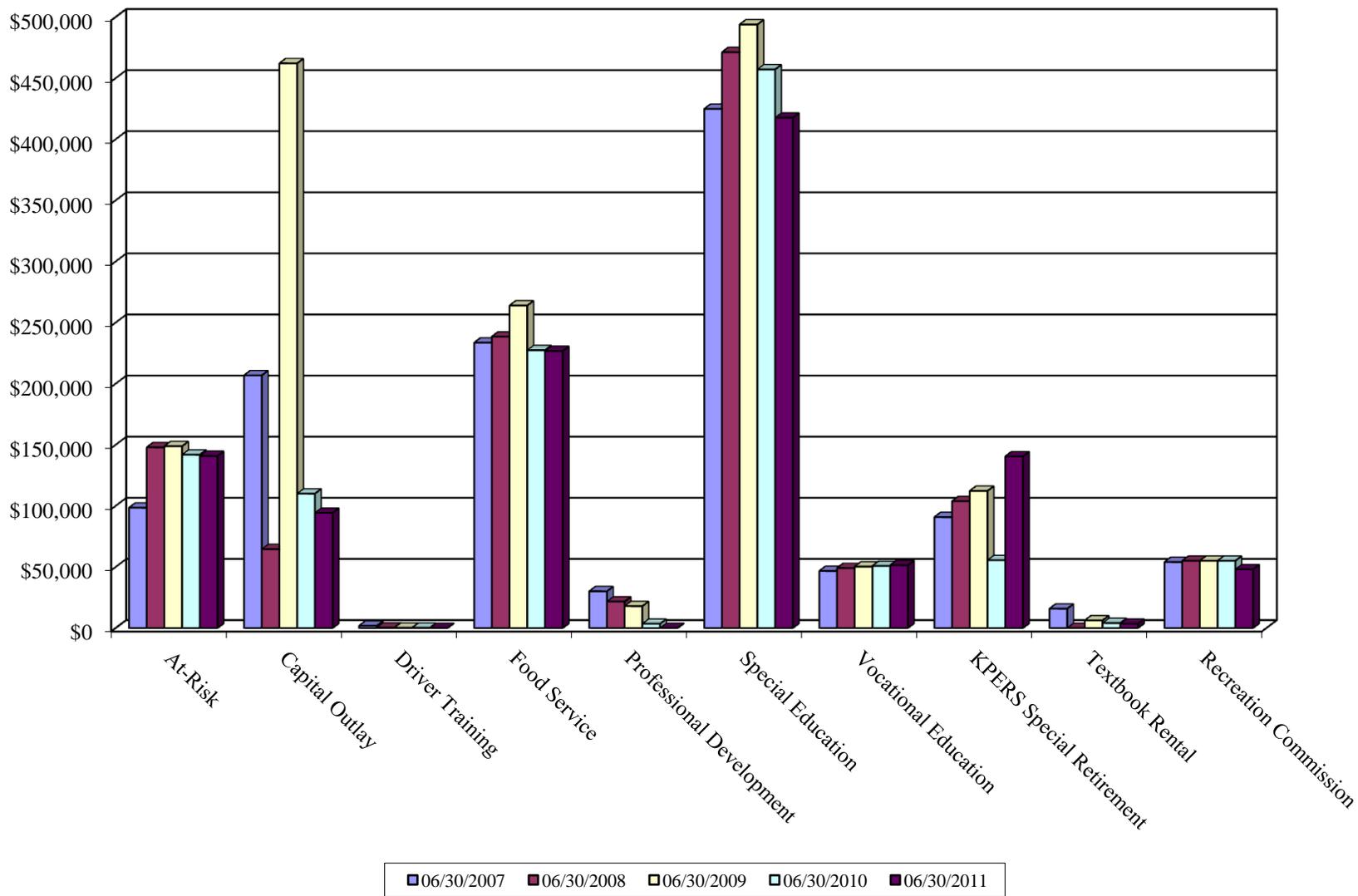


06/30/2011

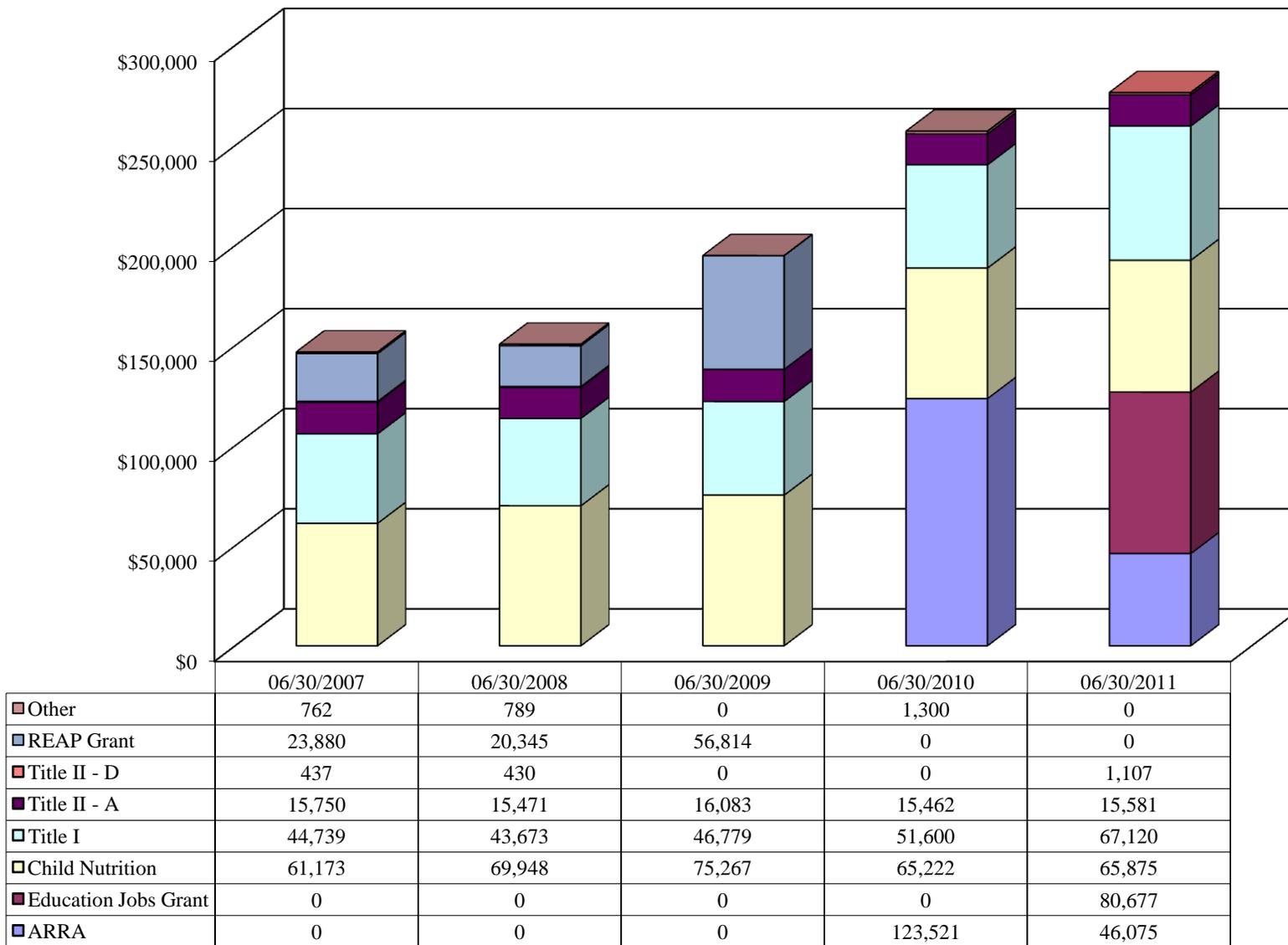
Unified School District No. 300 Coldwater, Kansas General & Supplemental General Fund Expenditures



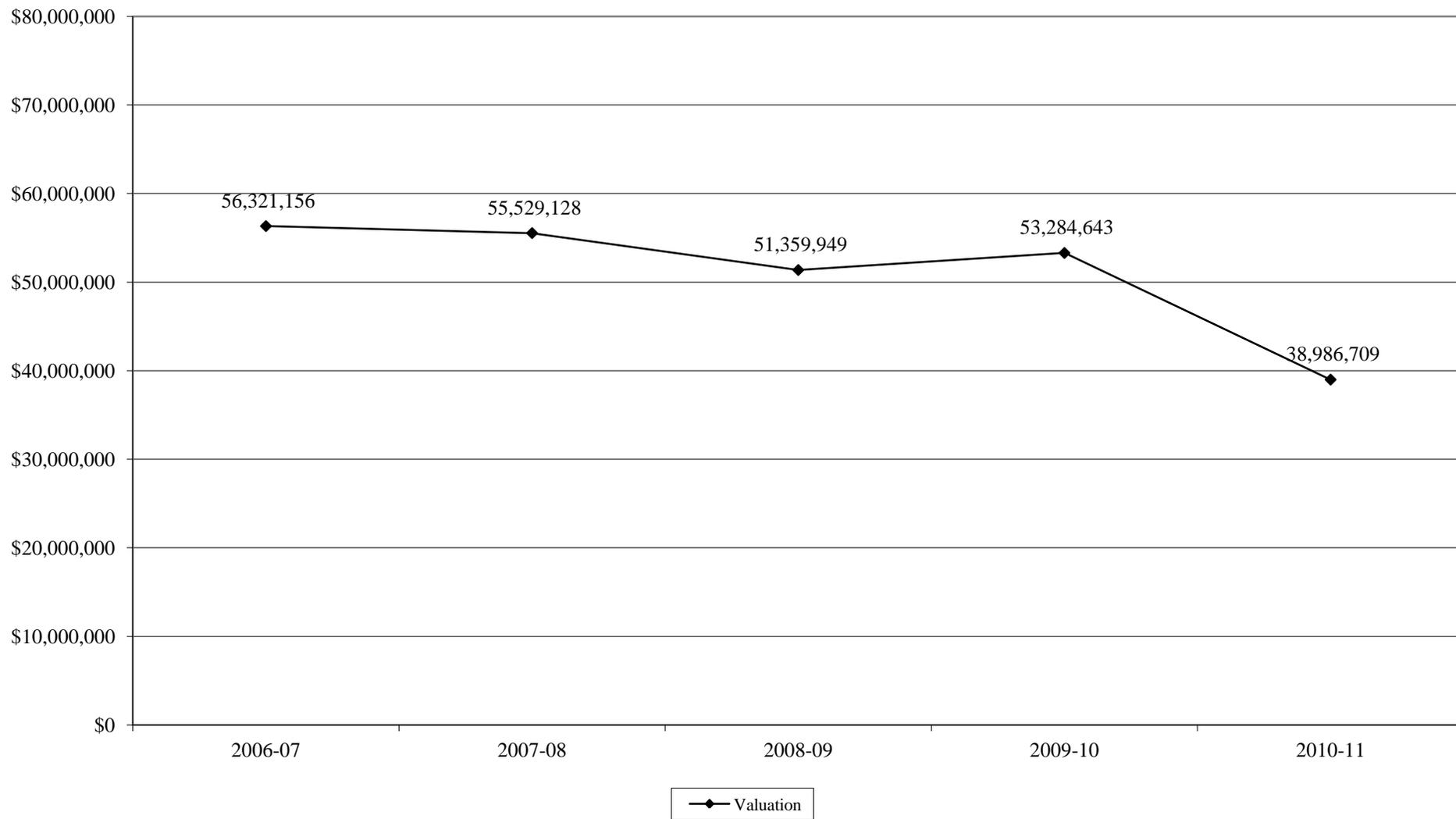
Unified School District No. 300 Coldwater, Kansas Special Revenue Fund Expenditures - Selected Funds



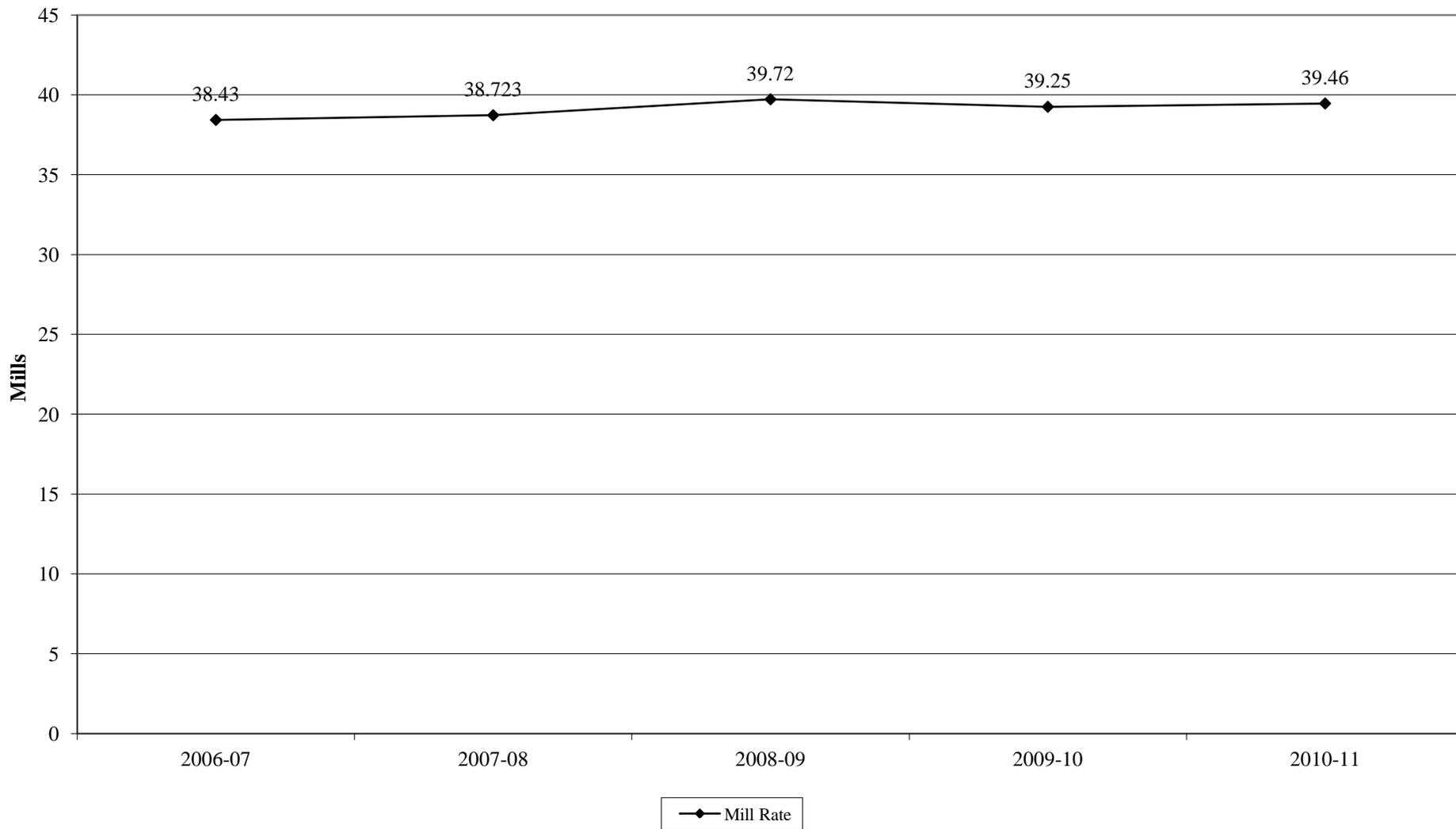
Unified School District No. 300 Coldwater, Kansas Federal Aid



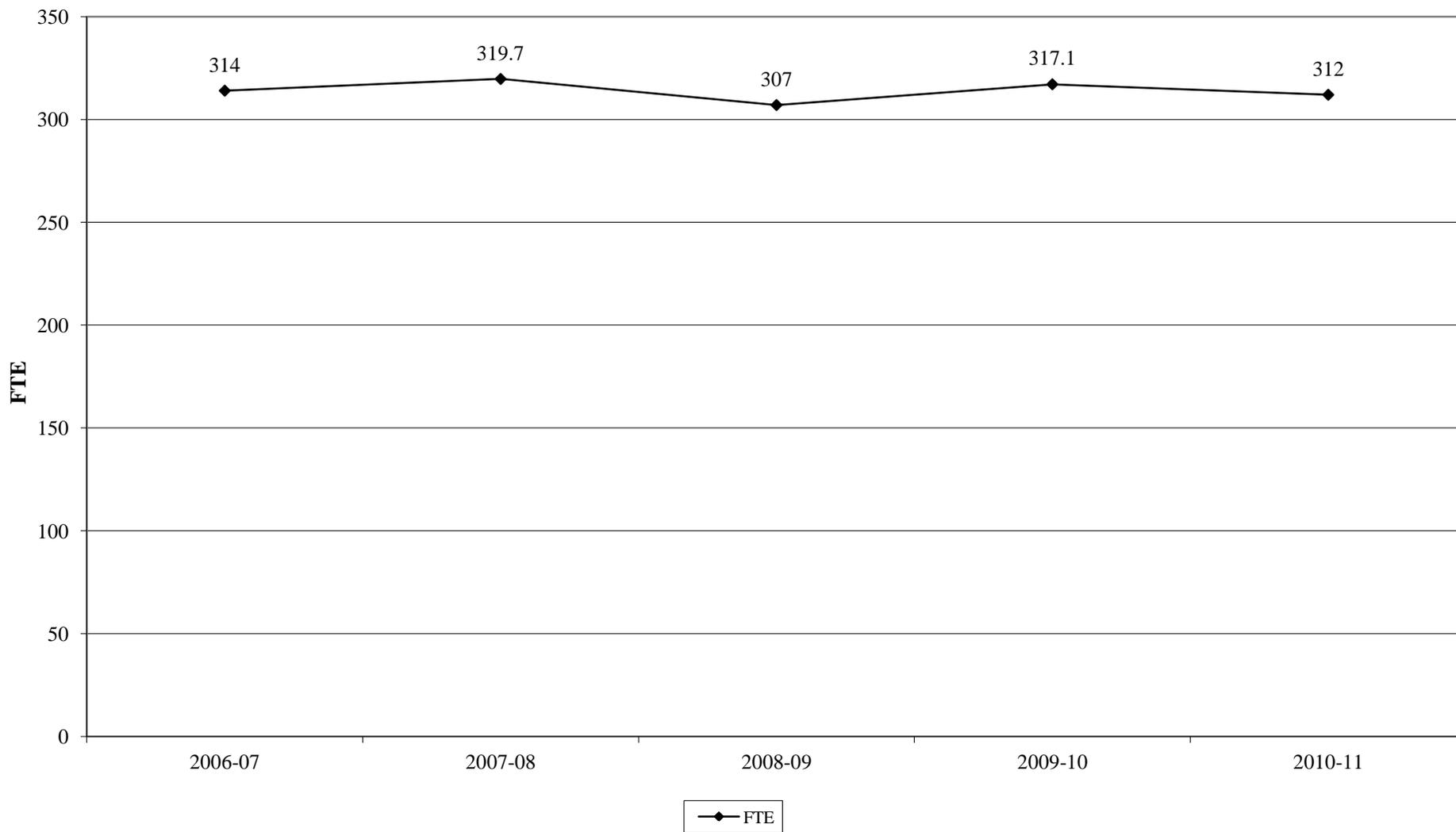
Unified School District No. 300 Coldwater, Kansas Valuation



Unified School District No. 300 Coldwater, Kansas Mill Rate



Unified School District No. 300 Coldwater, Kansas FTE



Unified School District No. 300
Coldwater, Kansas
General & Supplemental General Fund
Expenditures per Pupil

