

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
ARGONIA, KANSAS

FINANCIAL STATEMENTS
JUNE 30, 2011

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
TABLE OF CONTENTS
JUNE 30, 2011

	<u>Page</u>
Financial Statements	
Independent Auditors' Report	1 – 2
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	3
Summary of Expenditures - Actual and Budget	4
Statement of Cash Receipts and Expenditures - Actual and Budget	
General Fund	5
Supplemental General Fund	6
At Risk Fund (4 Year Old)	7
At Risk Fund (K-12)	8
Capital Outlay Fund	9
Driver Training Fund	10
Food Service Fund	11
Professional Development Fund	12
Special Education Fund	13
Vocational Education Fund	14
KPERs Contribution Fund	15
Statement of Cash Receipts and Expenditures - Actual	
Federal Funds	16
Gifts and Grants Fund	17
Contingency Reserve Fund	18
Textbook and Student Material Revolving Fund	19
Statement of Cash Receipts and Cash Disbursements	
Agency Funds	20
Statement of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	21
Statement of Cash Receipts and Expenditures - Actual and Budget	
Recreation Commission	22
Notes to Financial Statements	23 – 31
Federal Award Information	
Schedule of Expenditures of Federal Awards	32



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Argonia Unified School District No. 359
Argonia, Kansas**

We have audited the accompanying financial statements of **Argonia Unified School District No. 359, Argonia, Kansas**, as of and for the year ended **June 30, 2011**, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial comparative financial information has been derived from the District's 2010 financial statements and, in our report dated November 2, 2010, we expressed an unqualified opinion that the financial statements were fairly presented in accordance with the cash basis and budget laws of the State of Kansas.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

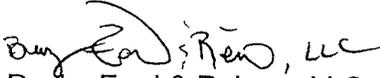
As described more fully in Note 1, **Argonia Unified School District No. 359, Argonia, Kansas**, has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Argonia Unified School District No. 359, Argonia, Kansas**, as of **June 30, 2011**, or the changes in its financial position for the year then ended.

**Board of Education
Argonia Unified School District No. 359**

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of **Argonia Unified School District No. 359, Argonia, Kansas**, as of **June 30, 2011**, and its cash receipts and expenditures, and budgetary comparisons for the year then ended, on the basis of accounting described in Note 1.

Our audit was performed for the purpose of forming an opinion on the financial statements of **Argonia Unified School District No. 359, Argonia, Kansas**, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.


Busby Ford & Reimer, LLC
September 8, 2011

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
FOR THE YEAR ENDED JUNE 30, 2011

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance	
General Fund	\$ (101,794)	\$ 0	\$ 1,722,786	\$ 1,711,266	\$ (90,274)	\$ 0	\$ 0	\$ (90,274)
Special Revenue Funds								
Supplemental General	(21,350)	0	396,242	364,620	10,272	0	0	10,272
At Risk (4 Year Old)	0	0	2,611	2,611	0	0	0	0
At Risk (K-12)	0	0	67,356	67,356	0	0	0	0
Capital Outlay	388,325	0	94,329	58,182	424,472	0	0	424,472
Driver Training	0	0	666	8	658	0	0	658
Food Service	28,137	0	86,519	86,480	28,176	0	0	28,176
Professional Development	0	0	0	0	0	0	0	0
Special Education	174,586	0	343,535	330,682	187,439	0	0	187,439
Vocational Education	0	0	45,975	45,975	0	0	0	0
KPERS Contribution	0	0	116,858	116,858	0	0	0	0
Federal Funds	0	0	71,931	71,931	0	0	0	0
Gifts and Grants	1,266	0	0	1,209	57	0	0	57
Contingency Reserve	110,000	0	0	0	110,000	0	0	110,000
Textbook and Student Material								
Revolving	34,411	0	22,877	10,507	46,781	0	0	46,781
District Activity Funds	512	0	12,067	12,323	256	0	0	256
	<u>\$ 614,093</u>	<u>\$ 0</u>	<u>\$ 2,983,752</u>	<u>\$ 2,880,008</u>	<u>\$ 717,837</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 717,837</u>

Component Unit
Recreation Commission

\$ 64,426	\$ 0	\$ 35,346	\$ 17,420	\$ 82,352	\$ 0	\$ 82,352
Composition of Cash:						
		Checking Accounts				\$ 279,661
		Certificate of Deposit				450,000
		Savings Account				2,600
		Agency Funds				732,261
						(14,424)
						<u>\$ 717,837</u>

Component Unit
Checking Account

\$ 82,352

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011

Fund	Certified Budget	Adjustment to		Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
		Legal Max	Comply with	Qualifying Budget Credits	Complying Budget Credits			
General Fund	\$ 1,749,232	\$ (109,471)	\$	71,505	\$	1,711,266	\$ 1,711,266	\$ 0
Special Revenue Funds								
Supplemental General At Risk (4 Year Old)	364,620	0	0	0	0	364,620	364,620	0
At Risk (K-12)	12,036	0	0	0	0	12,036	2,611	9,425
Capital Outlay	81,087	0	0	0	0	81,087	67,356	13,731
Driver Training	432,339	0	0	0	0	432,339	58,182	374,157
Food Service	4,470	0	0	0	0	4,470	8	4,462
Professional Development	103,350	0	0	0	0	103,350	86,480	16,870
Special Education	0	0	0	0	0	0	0	0
Vocational Education	350,000	0	0	0	0	350,000	330,682	19,318
KPERS Contribution	48,325	0	0	0	0	48,325	45,975	2,350
Federal Funds	101,085	0	0	0	0	101,085	116,858	(15,773)
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	71,931	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,209	XXXXXXXXXX
Textbook and Student Material	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	10,507	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	12,323	XXXXXXXXXX
	<u>\$ 3,246,544</u>	<u>\$ (109,471)</u>	<u>\$</u>	<u>71,505</u>	<u>\$</u>	<u>3,208,578</u>	<u>\$ 2,880,008</u>	<u>\$ 424,540</u>
Component Unit								
Recreation Commission	\$ 100,265	\$ 0	\$ 0	0	\$ 0	100,265	17,420	82,845

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>General Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	(Unfavorable)
Cash Receipts				
Local Sources	\$ 258,985	\$ 294,113	\$ 222,073	\$ 72,040
State Sources	1,452,247	1,342,007	1,497,062	(155,055)
Federal Sources	86,906	86,666	30,097	56,569
	<u>1,798,138</u>	<u>1,722,786</u>	<u>\$ 1,749,232</u>	<u>\$ (26,446)</u>
Expenditures				
Instruction	790,983	762,206	\$ 817,516	\$ 55,310
Student Support Services	45,607	48,907	47,620	(1,287)
Instructional Support Staff	23,321	23,807	23,520	(287)
General Administration	140,200	126,672	107,850	(18,822)
School Administration	144,379	134,178	140,740	6,562
Operations & Maintenance	83,930	74,184	85,038	10,854
Student Transportation Services	70,842	74,430	80,990	6,560
Other Supplemental Services	42,481	44,301	43,870	(431)
Transfers	405,490	422,581	402,088	(20,493)
Adjustment to Comply With Legal Max	0	0	(109,471)	(109,471)
Adjustment for Qualifying Budget Credits	0	0	71,505	71,505
	<u>1,747,233</u>	<u>1,711,266</u>	<u>\$ 1,711,266</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	50,905	11,520		
Unencumbered Cash, Beginning	(152,699)	(101,794)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (101,794)</u>	<u>\$ (90,274)</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Supplemental General Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 237,541	\$ 250,784	\$ 232,927	\$ 17,857
County Sources	16,038	24,383	25,595	(1,212)
State Sources	92,027	121,075	102,010	19,065
Federal Sources	31,982	0	0	0
	<u>377,588</u>	<u>396,242</u>	<u>\$ 360,532</u>	<u>\$ 35,710</u>
Expenditures				
Instruction	98,561	138,237	\$ 144,620	\$ 6,383
Operations & Maintenance	98,483	111,062	180,000	68,938
Student Transportation Services	23,361	22,042	40,000	17,958
Transfers	176,950	93,279	0	(93,279)
	<u>397,355</u>	<u>364,620</u>	<u>\$ 364,620</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(19,767)	31,622		
Unencumbered Cash, Beginning	(1,583)	(21,350)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (21,350)</u>	<u>\$ 10,272</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Transfers	\$ 600	\$ 2,611	\$ 12,036	\$ (9,425)
	<u>600</u>	<u>2,611</u>	<u>\$ 12,036</u>	<u>\$ (9,425)</u>
Expenditures				
Instruction	600	2,611	\$ 9,036	\$ 6,425
Student Transportation Services	0	0	1,000	\$ 1,000
Other Supplemental Services	0	0	2,000	2,000
	<u>600</u>	<u>2,611</u>	<u>\$ 12,036</u>	<u>\$ 9,425</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Transfers	\$ 78,921	\$ 67,356	\$ 81,087	\$ (13,731)
	<u>78,921</u>	<u>67,356</u>	<u>\$ 81,087</u>	<u>\$ (13,731)</u>
Expenditures				
Instruction	78,921	67,356	\$ 81,087	\$ 13,731
	<u>78,921</u>	<u>67,356</u>	<u>\$ 81,087</u>	<u>\$ 13,731</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Capital Outlay Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 49,999	\$ 38,891	\$ 38,673	\$ 218
County Sources	5,479	5,505	5,341	164
Transfers	30,884	49,933	0	49,933
	86,362	94,329	\$ 44,014	\$ 50,315
Expenditures				
Instruction	0	4,182	\$ 40,000	\$ 35,818
Operations & Maintenance	4,496	0	20,000	20,000
Transportation	0	54,000	202,339	148,339
Other Support Services	3,473	0	10,000	10,000
Facility Acquisition & Construction Services	0	0	160,000	160,000
	7,969	58,182	\$ 432,339	\$ 374,157
Receipts Over (Under) Expenditures	78,393	36,147		
Unencumbered Cash, Beginning	309,932	388,325		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 388,325	\$ 424,472		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year			
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
<u>Driver Training Fund</u>				
Cash Receipts				
Local Sources	\$ 1,752	\$ 0	\$ 1,200	\$ (1,200)
State Sources	0	666	630	36
Transfers	104	0	2,640	(2,640)
	<u>1,856</u>	<u>666</u>	<u>\$ 4,470</u>	<u>\$ (3,804)</u>
Expenditures				
Instruction	2,110	8	\$ 4,270	\$ 4,262
Vehicle Operations, Maintenance Services	69	0	200	200
	<u>2,179</u>	<u>8</u>	<u>\$ 4,470</u>	<u>\$ 4,462</u>
Receipts Over (Under) Expenditures	(323)	658		
Unencumbered Cash, Beginning	323	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 658</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Local Sources	\$ 34,529	\$ 37,825	\$ 35,230	\$ 2,595
State Sources	937	906	753	153
Federal Sources	31,267	27,963	31,152	(3,189)
Transfers	20,365	19,825	18,000	1,825
	<u>87,098</u>	<u>86,519</u>	<u>\$ 85,135</u>	<u>\$ 1,384</u>
Expenditures				
Operations & Maintenance	0	14	\$ 0	\$ (14)
Food Service Operations	88,786	86,466	103,350	16,884
	<u>88,786</u>	<u>86,480</u>	<u>\$ 103,350</u>	<u>\$ 16,870</u>
Receipts Over (Under) Expenditures	(1,688)	39		
Unencumbered Cash, Beginning	29,825	28,137		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 28,137</u>	<u>\$ 28,176</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
State Sources	\$ 254	\$ 0	\$ 0	\$ 0
Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>254</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures				
Instructional Support Staff	<u>372</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	<u>372</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(118)	0		
Unencumbered Cash, Beginning	118	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Special Education Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 29,427	\$ 26,654	\$ 0	\$ 26,654
Transfers	357,734	316,881	240,000	76,881
	387,161	343,535	\$ 240,000	\$ 103,535
 Expenditures				
Instruction	305,811	330,682	\$ 350,000	\$ 19,318
	305,811	330,682	\$ 350,000	\$ 19,318
 Receipts Over (Under) Expenditures	81,350	12,853		
Unencumbered Cash, Beginning	93,236	174,586		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 174,586	\$ 187,439		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Transfers	\$ 43,832	\$ 45,975	\$ 48,325	\$ (2,350)
	<u>43,832</u>	<u>45,975</u>	<u>\$ 48,325</u>	<u>\$ (2,350)</u>
Expenditures				
Instruction	43,832	45,975	\$ 48,325	\$ 2,350
	<u>43,832</u>	<u>45,975</u>	<u>\$ 48,325</u>	<u>\$ 2,350</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>KPERS Contribution Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 43,679	\$ 116,858	\$ 101,085	\$ 15,773
	43,679	116,858	\$ 101,085	\$ 15,773
Expenditures				
Instruction	27,518	73,620	\$ 64,480	\$ (9,140)
Student Support Services	1,310	3,506	3,617	111
Instructional Support Staff	874	2,337	1,895	(442)
General Administration	2,184	5,843	4,371	(1,472)
School Administration	5,241	14,023	10,876	(3,147)
Other Supplemental Services	874	2,337	3,014	677
Operations and Maintenance	2,621	7,011	5,770	(1,241)
Student Transportation Services	1,747	4,675	4,651	(24)
Food Service	1,310	3,506	2,411	(1,095)
	43,679	116,858	\$ 101,085	\$ (15,773)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 0	\$ 0		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Federal Funds</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 70,199	\$ 71,931
	<u>70,199</u>	<u>71,931</u>
 Expenditures		
Instruction	<u>70,199</u>	<u>71,931</u>
	<u>70,199</u>	<u>71,931</u>
 Receipts Over (Under) Expenditures	 0	 0
 Unencumbered Cash, Beginning	 0	 0
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 0</u>	 <u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Gifts and Grants

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 1,970	\$ 0
	1,970	0
Expenditures		
Instruction	1,092	1,209
	1,092	1,209
Receipts Over (Under) Expenditures	878	(1,209)
Unencumbered Cash, Beginning	388	1,266
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	\$ 1,266	\$ 57

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Contingency Reserve Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers	\$ 30,000	\$ 0
	<u>30,000</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	30,000	0
Unencumbered Cash, Beginning	80,000	110,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 110,000</u>	<u>\$ 110,000</u>

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 9,455	\$ 9,598
Transfers	20,000	13,279
	29,455	22,877
 Expenditures		
Instruction	900	10,507
	900	10,507
 Receipts Over (Under) Expenditures	 28,555	 12,370
 Unencumbered Cash, Beginning	 5,856	 34,411
 Prior Year Canceled Encumbrances	 0	 0
 Unencumbered Cash, Ending	 \$ 34,411	 \$ 46,781

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Class of 2010	\$ 125	\$ 0	\$ 125	\$ 0
Class of 2011	1,760	2,469	3,724	505
Class of 2012	637	7,795	7,019	1,413
Class of 2013	139	1,547	563	1,123
Class of 2014	0	1,119	330	789
Concessions	2,513	10,467	10,795	2,185
Yearbook	247	6,997	6,951	293
Drama Club	1,074	1,199	1,711	562
Stuco	476	1,235	946	765
Cheerleaders	209	290	409	90
Music Club	990	1,463	1,536	917
Jr. High Cheerleaders	139	220	16	343
Football Club	0	1,765	1,262	503
Kay club	133	0	133	0
Math Club	661	454	650	465
National Honor Society	248	1,352	1,291	309
FACS	1,335	2,241	2,014	1,562
	<u>10,686</u>	<u>40,613</u>	<u>39,475</u>	<u>11,824</u>
Argonia Community Scholarship	<u>2,591</u>	<u>9</u>	<u>0</u>	<u>2,600</u>
Total Agency Funds	<u>\$ 13,277</u>	<u>\$ 40,622</u>	<u>\$ 39,475</u>	<u>\$ 14,424</u>

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
FOR THE YEAR ENDED JUNE 30, 2011

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Gate Receipts	\$ 429	0	\$ 12,008	\$ 12,183	\$ 254	\$ 0	\$ 254
	<u>429</u>	<u>0</u>	<u>12,008</u>	<u>12,183</u>	<u>254</u>	<u>0</u>	<u>254</u>
Elementary School							
School Projects	83	0	59	140	2	0	2
	<u>83</u>	<u>0</u>	<u>59</u>	<u>140</u>	<u>2</u>	<u>0</u>	<u>2</u>
Total District Activity Funds	\$ 512	0	\$ 12,067	\$ 12,323	\$ 256	\$ 0	\$ 256

The notes to the financial statements are an integral part of this statement.

**ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
RECREATION COMMISSION
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)**

<u>General Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Local Sources	\$ 32,249	\$ 31,586	\$ 33,913	\$ (2,327)
County Sources	3,361	3,760	3,341	419
Federal Sources	49,588	0	0	0
	<u>85,198</u>	<u>35,346</u>	<u>\$ 37,254</u>	<u>\$ (1,908)</u>
Expenditures				
Community Service Operations	116,127	17,420	\$ 100,265	\$ 82,845
	<u>116,127</u>	<u>17,420</u>	<u>\$ 100,265</u>	<u>\$ 82,845</u>
Receipts Over (Under) Expenditures	(30,929)	17,926		
Unencumbered Cash, Beginning	95,355	64,426		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 64,426</u>	<u>\$ 82,352</u>		

The notes to the financial statements are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Note 1 - Summary of Significant Accounting Policies:

Reporting Entity

Argonia Unified School District No. 359 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Argonia, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statements include all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters. These financial statements present **Argonia Unified School District No. 359** (the primary government) and its component unit. The component unit is included in the District's reporting entity because of the significance of its operational and financial relationship with the District.

Discretely Presented Component Unit

The component unit section of the financial statements includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the District. The governing body of this component unit is appointed by the District.

Recreation Commission - Argonia USD No. 359 Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The District has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

The following types of funds comprise the financial activities of the District for the year:

Governmental Funds

General Fund-To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Agency Funds-To account for resources held by the District as an agent for others.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-110a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2011.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue funds:

Federal Funds	Gifts & Grants Fund
Contingency Reserve Fund	District Activity Funds
Textbook and Student Material Revolving Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2011, the State made contributions of \$72,637. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

Note 4 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes. Certain items have been reclassified in the June 30, 2010, financial statements in order to conform to the June 30, 2011, presentation.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Note 5 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2011.

At June 30, 2011, the District's carrying amount of deposits was \$732,261 and the bank balance was \$1,009,599. The bank balance is held by one bank. Of the bank balance, \$500,000 was covered by depository insurance, and the remaining \$509,599 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:							Total
	At Risk (4 Year Old)	At Risk (K-12)	Capital Outlay	Food Service	Special Education	Vocational Education	Textbook and Student Material Revolving	
Transfer from:								
General Fund	\$ 2,611	\$ 67,356	\$ 49,933	\$ 19,825	\$ 236,881	\$ 45,975	\$ 0	\$ 422,581
Supplemental General Fund	0	0	0	0	80,000	0	13,279	93,279
	<u>\$ 2,611</u>	<u>\$ 67,356</u>	<u>\$ 49,933</u>	<u>\$ 19,825</u>	<u>\$ 316,881</u>	<u>\$ 45,975</u>	<u>\$ 13,279</u>	<u>\$ 515,860</u>

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Note 7 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 8 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas Ave., Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 9.17% of covered payroll for the year ended June 30, 2011. These contribution requirements are established by KPERs and are periodically revised. Kansas contributions to KPERs for all Kansas public school employees for the years ending June 30, 2011, 2010 and 2009 were \$253,834,044, \$248,468,186 and \$242,277,363 respectively, equal to the required contributions for each year.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Note 9 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 10 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through September 8, 2011, the date which the financial statements were available to be issued.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Note 12 - Compliance with K.S.A. 72-6417(d) and K.S.A. 72-6434(d):

K.S.A. 72-6417(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The following shows the revenue as required by the Statutes.

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2011

	<u>General Fund</u>		Variance -
	Statutory		Favorable
	Transactions	Budget	(Unfavorable)
Statutory Revenues			
Local Sources	\$ 294,113	\$ 222,073	\$ 72,040
State Sources	1,330,487	1,497,062	(166,575)
Federal Sources	86,666	30,097	56,569
	1,711,266	\$ 1,749,232	\$ (37,966)
Expenditures			
Instruction	762,206	\$ 817,516	\$ 55,310
Student Support Services	48,907	47,620	(1,287)
Instructional Support Staff	23,807	23,520	(287)
General Administration	126,672	107,850	(18,822)
School Administration	134,178	140,740	6,562
Operations & Maintenance	74,184	85,038	10,854
Student Transportation Services	74,430	80,990	6,560
Other Supplemental Services	44,301	43,870	(431)
Transfers	422,581	402,088	(20,493)
Adjustment to Comply With Legal Max	0	(109,471)	(109,471)
Adjustment for Qualifying Budget Credits	0	71,505	71,505
	1,711,266	\$ 1,711,266	\$ 0
Receipts Over (Under) Expenditures	0		
Modified Unencumbered Cash, Beginning	0		
Prior Year Canceled Encumbrances	0		
Modified Unencumbered Cash, Ending	\$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2011
Supplemental General Fund

	Statutory Transactions	Budget	Variance - Favorable (Unfavorable)
Statutory Revenues			
Local Sources	\$ 250,784	\$ 232,927	\$ 17,857
County Sources	24,383	25,595	(1,212)
State Sources	<u>101,678</u>	<u>102,010</u>	<u>(332)</u>
	<u>376,845</u>	<u>\$ 360,532</u>	<u>\$ 16,313</u>
Expenditures			
Instruction	138,237	\$ 144,620	\$ 6,383
Operations & Maintenance	111,062	180,000	68,938
Student Transportation Services	22,042	40,000	17,958
Transfers	<u>93,279</u>	<u>0</u>	<u>(93,279)</u>
	<u>364,620</u>	<u>\$ 364,620</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	12,225		
Modified Unencumbered Cash, Beginning	4,088		
Prior Year Canceled Encumbrances	<u>0</u>		
Modified Unencumbered Cash, Ending	<u>\$ 16,313</u>		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2011

KPERS Contribution Fund

	<u>Statutory</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
	<u>Transactions</u>		
Statutory Revenues			
State Sources	\$ 72,637	\$ 101,085	\$ (28,448)
	<u>72,637</u>	<u>\$ 101,085</u>	<u>\$ (28,448)</u>
Expenditures			
Instruction	45,761	\$ 64,480	\$ 18,719
Student Support Services	2,179	3,617	1,438
Instructional Support Staff	1,453	1,895	442
General Administration	3,632	4,371	739
School Administration	8,716	10,876	2,160
Other Supplemental Services	1,453	3,014	1,561
Operations and Maintenance	4,358	5,770	1,412
Student Transportation Services	2,906	4,651	1,745
Food Service	2,179	2,411	232
	<u>72,637</u>	<u>\$ 101,085</u>	<u>\$ 28,448</u>
Receipts Over (Under) Expenditures	0		
Modified Unencumbered Cash, Beginning	0		
Prior Year Canceled Encumbrances	<u>0</u>		
Modified Unencumbered Cash, Ending	<u>\$ 0</u>		

FEDERAL AWARD INFORMATION

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Grant Title	Federal CFDA No.	Program Amount	Unencumbered		Receipts	Expenditures	Unencumbered	
			Cash 7-1-10	Cash 6-30-11			Cash 7-1-10	Cash 6-30-11
Department of Education	84.358	\$ 14,107	\$ 0	\$ 0	\$ 14,107	\$ 14,107	\$ 0	\$ 0
Rural Education Achievement Program (Passes Through Kansas Department of Education)								
Department of Agriculture	10.553	3,566						
School Breakfast Program	10.555	24,397						
National School Lunch Program		27,963	0	27,963	27,963	27,963	0	0
Department of Education	84.010	28,914	0	28,914	28,914	28,914	0	0
Title I Low Income	84.186	0	0	0	0	0	0	0
Drug Free	84.318	98	0	98	98	98	0	0
Title II Tech Literacy	84.367	14,668	0	14,668	14,668	14,668	0	0
Title II	84.386	590	0	590	590	590	0	0
Title II Tech Literacy-ARRA	84.389	11,964	0	11,964	11,964	11,964	0	0
Title I Low Income-ARRA	84.394	30,097	0	30,097	30,097	30,097	0	0
Stabilization-ARRA	84.410	52,699	0	52,699	52,699	52,699	0	0
Education Jobs Fund		139,030	0	139,030	139,030	139,030	0	0
(Passes Through Kansas SRS)								
Department of Health and Human Services	93.778	3,870	0	3,870	3,870	3,870	0	0
Medicaid								
(Passes Through South Central Kansas Education Service Center)								
Department of Education	84.048	1,590	0	1,590	1,590	1,590	0	0
Carl Perkins								
Total Federal Awards		\$ 186,560	\$ 0	\$ 186,560	\$ 186,560	\$ 186,560	\$ 0	\$ 0