

UNIFIED SCHOOL DISTRICT NO. 446

INDEPENDENCE, KANSAS

REPORT

June 30, 2011

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

For the Fiscal Year Ended June 30, 2011

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INDEPENDENCE, KANSAS

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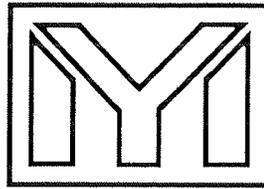
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YERKES & MICHELS, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA
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American Institute of Certified Public Accountants
Kansas Society of Certified Public Accountants
An Independent C.P.A. Firm

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 446
Independence, Kansas

We have audited the accompanying statutory basis financial statements of the individual funds of the Unified School District No. 446, Independence, Kansas, as of and for the year ended June 30, 2011, as listed in the table of contents. These statutory basis financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these statutory basis financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A-3, the School District prepared these statutory basis financial statements using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the statutory basis financial statements of the differences between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the statutory basis financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 446, Independence, Kansas, as of June 30, 2011, or changes in financial position for the year then ended.

Also, in our opinion, the statutory basis financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of each of the various funds of Unified School District No. 446, Independence, Kansas, as of June 30, 2010, and their respective cash receipts and expenditures and budgetary results for such funds for the year then ended on the basis of accounting described in Note A-3.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2012 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the statutory basis financial statements of Unified School District No. 446 taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the statutory basis financial statements. The Schedule of Findings and Questioned Costs and Summary Schedule of Prior Audit Findings are presented for the purpose of additional analysis and are not a required part of the statutory basis financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the statutory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note A-3.


YERKES & MICHELS, CPA, LLC

February 13, 2012

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

For the Year Ended June 30, 2011

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance June 30, 2011	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2011	Fund
Governmental Type Funds:								
General Funds:								
General Fund	\$ 28.47	\$ -	\$ 11,104,644.32	\$ 11,101,159.00	\$ 3,513.79	\$ 55,545.04	\$ 59,058.83	General Fund
Supplemental General Fund	147,784.97	-	3,347,816.22	3,410,166.00	85,435.19	9,287.50	94,722.69	Supplemental General Fund
Special Revenue Funds:								
At Risk (4 Year Old) Fund	24,833.00	-	56,813.00	57,047.00	24,599.00	-	24,599.00	At Risk (4 Year Old) Fund
At Risk (K-12) Fund	330,829.15	-	1,876,007.14	1,867,949.29	338,887.00	-	338,887.00	At Risk (K-12) Fund
Vocational Education Fund	150,984.73	-	232,107.20	231,944.92	151,147.01	-	151,147.01	Vocational Education Fund
Special Education Fund	801,745.02	-	1,930,569.85	1,931,216.54	801,098.33	-	801,098.33	Special Education Fund
Driver Training Fund	23,328.29	-	17,049.00	15,567.55	24,809.74	-	24,809.74	Driver Training Fund
Food Service Fund	123,753.22	-	989,969.50	984,847.39	128,875.33	37,821.82	166,697.15	Food Service Fund
Capital Outlay Fund	993,804.18	-	990,045.87	879,370.98	1,104,479.07	629,176.97	1,733,656.04	Capital Outlay Fund
Professional Development Fund	41,172.24	-	-	2,912.15	38,260.09	-	38,260.09	Professional Development Fund
Summer School Fund	15,905.32	-	9,140.00	6,024.88	19,020.44	-	19,020.44	Summer School Fund
Bilingual Fund	10,239.00	-	14,614.00	9,217.33	15,635.67	-	15,635.67	Bilingual Fund
Parents As Teachers Fund	-	-	3,850.00	3,850.00	-	3,850.00	3,850.00	Parents As Teachers Fund
Recreation Commission Fund	8,114.44	-	332,743.87	340,858.31	-	-	-	Recreation Commission Fund
Rec.Comm. Employ.Benefit Fund	-	-	99,662.70	99,662.70	-	-	-	Rec.Comm. Employ.Benefit Fund
Public Library Board Fund	-	-	188,230.96	188,230.96	-	-	-	Public Library Board Fund
Gifts and Grants Fund	19,049.66	-	12,343.56	9,585.29	21,807.93	1,500.00	23,307.93	Gifts and Grants Fund
KPERS Retirement Contr. Fund	-	-	653,839.65	653,839.65	-	-	-	KPERS Retirement Contr. Fund
Contingency Reserve Fund	446,272.88	-	-	-	446,272.88	-	446,272.88	Contingency Reserve Fund
Special Assessment Fund	3,002.16	-	2.95	-	3,005.11	-	3,005.11	Special Assessment Fund
Learning Tree Grant Fund	1,126.73	-	-	-	1,126.73	-	1,126.73	Learning Tree Grant Fund
Summer Food Program Fund	15,448.86	-	7,155.07	6,617.61	15,986.32	-	15,986.32	Summer Food Program Fund
Tennis Clubhouse Fund	(1,890.66)	129.46	1,761.20	-	-	-	-	Tennis Clubhouse Fund
Waste Tire Products Grant Fund	23,377.00	-	23,310.00	46,687.00	-	-	-	Waste Tire Products Grant Fund
Outdoor Wildlife Fund	202.65	-	-	-	202.65	-	202.65	Outdoor Wildlife Fund
Textbook/Student Mat.Revolv.Fund	151,717.76	-	40,481.72	19,825.90	172,373.58	-	172,373.58	Textbook/Student Mat.Revolv.Fund
Kids Camp Fund	15.90	-	-	-	15.90	-	15.90	Kids Camp Fund
Dual Credit - ICC Classes Fund	15,804.47	-	13,056.00	8,770.52	20,089.95	-	20,089.95	Dual Credit - ICC Classes Fund

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

For the Year Ended June 30, 2011

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance June 30, 2011	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2011	Fund
Fruit & Veggie Grant Fund	\$ -	\$ -	\$ 21,980.56	\$ 21,980.56	\$ -	\$ -	\$ -	Fruit & Veggie Grant Fund
Skill Training - Carl Perkins Fund	-	-	24,155.00	24,155.00	-	4,339.59	4,339.59	Skill Training - Carl Perkins Fund
Title I 11446 Fund	-	-	413,974.00	415,061.52	(1,087.52)	-	(1,087.52)	Title I 11446 Fund
Title I 10446 Fund	(146,304.00)	-	225,913.00	79,609.00	-	-	-	Title I 10446 Fund
Title I School Improv. 10-11 Fund	-	-	3,000.00	3,000.00	-	60.92	60.92	Title I School Improv. 10-11 Fund
Title I ARRA 10446 Fund	(37,829.59)	-	205,907.00	168,077.41	-	-	-	Title I ARRA 10446 Fund
Title II A 11446 Fund	-	-	90,504.00	93,663.62	(3,159.62)	11,869.04	8,709.42	Title II A 11446 Fund
Title II A 10446 Fund	(57,874.05)	-	90,188.00	32,313.95	-	-	-	Title II A 10446 Fund
Title II D 11446 Fund	-	-	1,508.00	1,575.00	(67.00)	74.00	7.00	Title II D 11446 Fund
Title II D 10446 Fund	(449.32)	-	1,278.00	699.50	129.18	-	129.18	Title II D 10446 Fund
Title IID ARRA 10446 Fund	(1,208.97)	-	2,467.00	-	1,258.03	-	1,258.03	Title IID ARRA 10446 Fund
Title II D TRC Grant Fund	(70,024.93)	-	125,000.00	53,475.07	1,500.00	2,531.24	4,031.24	Title II D TRC Grant Fund
Title IV 10446 Fund	(573.57)	-	4,361.00	1,555.43	2,232.00	-	2,232.00	Title IV 10446 Fund
Title IV A Reallocation '10 Fund	-	-	6,035.00	2,343.63	3,691.37	869.27	4,560.64	Title IV A Reallocation '10 Fund
F.I.E. Grant 09-10 Fund	(6,875.15)	-	27,620.00	23,394.02	(2,649.17)	-	(2,649.17)	F.I.E. Grant 09-10 Fund
F.I.E. Grant 10-11 Fund	-	-	156,628.00	157,304.87	(676.87)	-	(676.87)	F.I.E. Grant 10-11 Fund
District Activity Funds	4,918.49	-	368,579.22	360,776.97	12,720.74	-	12,720.74	District Activity Funds
Debt Service Funds:								Debt Service Funds:
Bond and Interest Fund	994,246.60	-	2,784,832.00	2,617,888.00	1,161,190.60	-	1,161,190.60	Bond and Interest Fund
Capital Projects Funds								Capital Projects Funds
Bond Construction Fund	3,672,547.80	-	1,392,181.71	4,039,113.86	1,025,615.65	8,844,601.91	9,870,217.56	Bond Construction Fund
Expendable Trust Funds:								Expendable Trust Funds:
After School Acad. Scholar. Fund	120,346.23	-	78,246.98	43,212.71	155,380.50	-	155,380.50	After School Acad. Scholar. Fund
Sushil Patel Scholarship Fund	523.09	-	1.57	100.00	424.66	-	424.66	Sushil Patel Scholarship Fund
Susanne Bell Memorial Fund	550.12	-	1.47	200.00	351.59	-	351.59	Susanne Bell Memorial Fund
C. M. Patel Scholarship Fund	2,894.70	-	8.87	500.00	2,403.57	-	2,403.57	C. M. Patel Scholarship Fund
Nonexpendable Trust Funds:								Nonexpendable Trust Funds:
Peter L. Reid Scholarship Fund	30,902.51	-	1,303.25	32,205.76	-	-	-	Peter L. Reid Scholarship Fund
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 7,852,439.40	\$ 129.46	\$ 27,970,887.41	\$ 30,047,556.85	\$ 5,775,899.42	\$ 9,601,527.30	\$ 15,377,426.72	TOTAL REPORTING ENTITY (Excluding Agency Funds)

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

For the Year Ended June 30, 2011

COMPOSITION OF CASH:

First Federal Savings and Loan, Independence, KS.		
Checking Account No. 01-65011297	\$	268,277.77
Savings Account No. 01-00184499		2,403.57
Savings Account No. 01-00179118		424.66
Savings Account No. 01-00167098		351.59
Platinum Account No. 01-56019124		<u>2,399,538.66</u>
	\$	2,670,996.25
Community National Bank, Independence, Kansas		
Checking Account No. 1919301019 - Middle Sch. Petty Cash		900.00
First National Bank, Independence, Kansas		
Certificate of Deposit No. 101987		510,547.68
Bank of America, Independence, Kansas		
Checking Account		
No. 573000050202 - Board Office	\$	(789,778.06)
No. 518002423177 - Board Office		10,981,928.78
No. 573000089826 - High School		72,128.70
No. 571000450316 - Middle School		32,172.36
No. 576000001791 - Washington School		7,637.13
No. 576000000833 - Lincoln School		16,685.06
No. 577000001295 - Eisenhower School		29,104.56
No. 579000004197 - Board Office Petty Cash	\$	750.00
No. 572000013374 - High School Petty Cash		750.00
No. 570000213004 - Washington School Petty Cash		500.00
No. 578000212997 - Lincoln School Petty Cash		500.00
No. 572000019828 - Eisenhower School Petty Cash		<u>500.00</u>
		<u>3,000.00</u>
		<u>10,352,878.53</u>
Sub-total	\$	13,535,322.46
Federal Home Loan Bank - Bond, matures 8/11/11		1,986,661.33
Cash on Hand		
High School	\$	350.00
Middle School		<u>100.00</u>
		<u>450.00</u>
TOTAL CASH	\$	15,522,433.79
Less: Agency Funds - Statement 4		<u>(145,007.07)</u>
Total Reporting Entity (Excluding Agency Funds)	\$	<u><u>15,377,426.72</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2010

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance (Over) Under	Fund
Governmental Type Funds:							
General Funds:							General Funds:
General Fund	\$ 11,295,786.00	\$ (194,627.00)		\$ 11,101,159.00	\$ 11,101,159.00	\$ -	General Fund
Supplemental General Fund	3,410,166.00	-		3,410,166.00	3,410,166.00	-	Supplemental General Fund
Special Revenue Funds:							Special Rev. Funds:
At Risk (4 Year Old) Fund	81,001.00	-		81,001.00	57,047.00	23,954.00	At Risk (4 Year Old) Fund
At Risk (K-12) Fund	2,177,553.00	-		2,177,553.00	1,867,949.29	309,603.71	At Risk (K-12) Fund
Vocational Education Fund	388,616.00	-		388,616.00	231,944.92	156,671.08	Vocational Education Fund
Special Education Fund	2,785,199.00	-		2,785,199.00	1,931,216.54	853,982.46	Special Education Fund
Driver Training Fund	36,328.00	-		36,328.00	15,567.55	20,760.45	Driver Training Fund
Food Service Fund	1,179,967.00	-		1,179,967.00	984,847.39	195,119.61	Food Service Fund
Capital Outlay Fund	1,297,648.00	-		1,297,648.00	879,370.98	418,277.02	Capital Outlay Fund
Professional Development Fund	52,699.00	-		52,699.00	2,912.15	49,786.85	Professional Development Fund
Summer School Fund	27,905.00	-		27,905.00	6,024.88	21,880.12	Summer School Fund
Bilingual Fund	18,613.00	-		18,613.00	9,217.33	9,395.67	Bilingual Fund
Parents As Teachers Fund	7,250.00	-		7,250.00	3,850.00	3,400.00	Parents As Teachers Fund
Recreation Commission Fund	348,900.00	-		348,900.00	340,858.31	8,041.69	Recreation Commission Fund
Rec.Comm. Employ.Benefit Fund	100,750.00	-		100,750.00	99,662.70	1,087.30	Rec.Comm. Employ.Benefit Fund
Public Library Board Fund	192,140.00	-		192,140.00	188,230.96	3,909.04	Public Library Board Fund
Gifts and Grants Fund	24,085.00	-		24,085.00	9,585.29	14,499.71	Gifts and Grants Fund
KPERS Retirement Contr. Fund	857,817.00	-		857,817.00	653,839.65	203,977.35	KPERS Retirement Contr. Fund
Debt Service Funds:							Debt Service Funds:
Bond and Interest Fund	2,618,088.00	-		2,618,088.00	2,617,888.00	200.00	Bond & Interest Fund

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

GENERAL FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 1,808,529.32	\$ 1,655,312.51	\$ 1,641,218.00	\$ 14,094.51
Delinquent Tax	75,829.31	69,686.23	56,369.00	13,317.23
Other County Taxes	6,438.50	4,669.88	-	4,669.88
State of Kansas-State Aid	7,545,516.00	7,513,909.00	8,058,693.00	(544,784.00)
State of Kansas-Special Ed	1,200,747.00	1,288,932.00	1,338,716.00	(49,784.00)
ARRA Stabilization	538,385.00	200,762.00	200,762.00	-
Jobs Education Grant	-	351,534.00	-	351,534.00
Federal Impact Aid (874)	24,749.20	16,324.70	-	16,324.70
Prior Year PL 382 Reimbursement	312.00	3,514.00	-	3,514.00
Miscellaneous	27.10	-	-	-
TOTAL CASH RECEIPTS	\$ 11,200,533.43	\$ 11,104,644.32	\$ 11,295,758.00	\$ (191,113.68)
EXPENDITURES				
Instruction	\$ 4,586,700.02	\$ 4,798,845.88	\$ 5,124,457.00	\$ (325,611.12)
ARRA Instruction	538,385.00	200,762.00	-	200,762.00
Student Support Services	205,367.56	224,035.96	227,742.00	(3,706.04)
Instructional Support Staff	23,520.34	22,593.80	29,375.00	(6,781.20)
General Administration	465,620.44	525,149.76	580,561.00	(55,411.24)
School Administration	796,180.90	945,248.05	959,700.00	(14,451.95)
Operations and Maintenance	155,769.93	127,164.94	214,018.00	(86,853.06)
Transportation	421,132.82	451,254.48	484,660.00	(33,405.52)
Other Support Services	152,430.62	130,038.28	172,500.00	(42,461.72)
Transfers	3,875,392.35	3,747,928.16	3,502,773.00	245,155.16
State of Kansas-Fuel Tax Refund	(7,961.98)	(3,016.26)	-	(3,016.26)
Kansas After School Grant	(11,184.00)	(11,784.00)	-	(11,784.00)
BC/BS Surplus Reimbursement	-	(57,062.05)	-	(57,062.05)
Adjustment to Comply with Legal Max	-	-	(194,627.00)	194,627.00
TOTAL EXPENDITURES	\$ 11,201,354.00	\$ 11,101,159.00	\$ 11,101,159.00	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (820.57)	\$ 3,485.32		
UNENCUMBERED CASH, BEGINNING	849.04	28.47		
UNENCUMBERED CASH, ENDING	\$ 28.47	\$ 3,513.79		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SUPPLEMENTAL GENERAL FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over Under
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 1,743,660.60	\$ 1,737,214.13	\$ 1,955,483.00	\$ (218,268.87)
Delinquent Tax	76,675.14	76,444.52	-	76,444.52
Motor Vehicle Tax	194,215.02	207,055.21	209,900.00	(2,844.79)
Other County Taxes	9,268.11	9,333.36	2,554.00	6,779.36
ARRA Stabilization	397,639.00	-	-	-
State of Kansas	1,170,354.00	1,317,769.00	1,322,080.00	(4,311.00)
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	\$ 3,591,811.87	\$ 3,347,816.22	\$ 3,490,017.00	\$ (142,200.78)
EXPENDITURES				
Instruction	\$ 787,950.64	\$ 879,470.97	\$ 905,377.00	\$ (25,906.03)
ARRA Expenses	397,639.00	-	-	-
Student Support Services	247,882.30	295,963.98	275,331.00	20,632.98
Instructional Support Staff	108,188.88	99,714.29	137,990.00	(38,275.71)
General Administration	113,236.13	133,369.01	149,650.00	(16,280.99)
School Administration	2,360.74	-	19,080.00	(19,080.00)
Operations and Maintenance	933,427.90	832,013.55	1,097,110.00	(265,096.45)
Transfers	974,787.41	1,169,634.20	825,628.00	344,006.20
TOTAL EXPENDITURES	\$ 3,565,473.00	\$ 3,410,166.00	\$ 3,410,166.00	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 26,338.87	\$ (62,349.78)		
UNENCUMBERED CASH, BEGINNING	121,446.10	147,784.97		
UNENCUMBERED CASH, ENDING	<u>\$ 147,784.97</u>	<u>\$ 85,435.19</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

AT RISK (4 Year Old) FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 82,505.00	\$ 56,813.00	\$ 56,168.00	\$ 645.00
TOTAL CASH RECEIPTS	\$ 82,505.00	\$ 56,813.00	\$ 56,168.00	\$ 645.00
EXPENDITURES				
Instruction	\$ 57,672.00	\$ 57,047.00	\$ 81,001.00	\$ (23,954.00)
Other				-
TOTAL EXPENDITURES	\$ 57,672.00	\$ 57,047.00	\$ 81,001.00	\$ (23,954.00)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 24,833.00	\$ (234.00)		
UNENCUMBERED CASH, BEGINNING	-	24,833.00		
UNENCUMBERED CASH, ENDING	\$ 24,833.00	\$ 24,599.00		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

AT RISK (K-12) FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 2,045,295.21	\$ 1,876,007.14	\$ 1,846,724.00	\$ 29,283.14
Miscellaneous				-
TOTAL CASH RECEIPTS	\$ 2,045,295.21	\$ 1,876,007.14	\$ 1,846,724.00	\$ 29,283.14
EXPENDITURES				
Instruction	\$ 1,752,987.33	\$ 1,768,577.54	\$ 1,873,901.00	\$ (105,323.46)
Kids Crew	64,237.97	65,169.40	107,764.00	(42,594.60)
Commodities	32,276.45	34,202.35	14,950.00	19,252.35
Instructional Support Staff	23,911.82	-	180,938.00	(180,938.00)
TOTAL EXPENDITURES	\$ 1,873,413.57	\$ 1,867,949.29	\$ 2,177,553.00	\$ (309,603.71)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 171,881.64	\$ 8,057.85		
UNENCUMBERED CASH, BEGINNING	<u>158,947.51</u>	<u>330,829.15</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 330,829.15</u>	<u>\$ 338,887.00</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

VOCATIONAL EDUCATION FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 312,631.00	\$ 232,107.20	\$ 237,631.00	\$ (5,523.80)
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 312,631.00</u>	<u>\$ 232,107.20</u>	<u>\$ 237,631.00</u>	<u>\$ (5,523.80)</u>
EXPENDITURES				
Instruction	\$ 218,677.53	\$ 231,944.92	\$ 388,616.00	\$ (156,671.08)
Technology Equipment	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 218,677.53</u>	<u>\$ 231,944.92</u>	<u>\$ 388,616.00</u>	<u>\$ (156,671.08)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 93,953.47	\$ 162.28		
UNENCUMBERED CASH, BEGINNING	<u>57,031.26</u>	<u>150,984.73</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 150,984.73</u>	<u>\$ 151,147.01</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SPECIAL EDUCATION FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 1,934,949.68	\$ 1,887,572.00	\$ 1,983,454.00	\$ (95,882.00)
Miscellaneous	31,362.19	42,997.85	-	42,997.85
TOTAL CASH RECEIPTS	<u>\$ 1,966,311.87</u>	<u>\$ 1,930,569.85</u>	<u>\$ 1,983,454.00</u>	<u>\$ (52,884.15)</u>
EXPENDITURES				
Purchased Services	\$ 75,113.68	\$ 69,442.88	\$ 108,684.00	\$ (39,241.12)
Tri-County -- State Entitlement	1,760,762.24	1,861,773.66	2,676,515.00	(814,741.34)
TOTAL EXPENDITURES	<u>\$ 1,835,875.92</u>	<u>\$ 1,931,216.54</u>	<u>\$ 2,785,199.00</u>	<u>\$ (853,982.46)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 130,435.95	\$ (646.69)		
UNENCUMBERED CASH, BEGINNING	<u>671,309.07</u>	<u>801,745.02</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 801,745.02</u>	<u>\$ 801,098.33</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

DRIVER TRAINING FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
State of Kansas	\$ 1,750.00	\$ 1,702.00	\$ 1,680.00	\$ 22.00
Fees and Miscellaneous	-	15,347.00	11,320.00	4,027.00
Transfer	5,000.00	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 6,750.00</u>	<u>\$ 17,049.00</u>	<u>\$ 13,000.00</u>	<u>\$ 4,049.00</u>
EXPENDITURES				
Instruction	\$ 13,263.62	\$ 14,163.25	\$ 21,365.00	\$ (7,201.75)
Operations and Maintenance	635.40	1,404.30	14,963.00	(13,558.70)
TOTAL EXPENDITURES	<u>\$ 13,899.02</u>	<u>\$ 15,567.55</u>	<u>\$ 36,328.00</u>	<u>\$ (20,760.45)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (7,149.02)	\$ 1,481.45		
UNENCUMBERED CASH, BEGINNING	<u>30,477.31</u>	<u>23,328.29</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 23,328.29</u>	<u>\$ 24,809.74</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

FOOD SERVICE FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
State of Kansas	\$ 10,705.14	\$ 9,551.62	\$ 7,901.00	\$ 1,650.62
Federal Funds	640,251.29	601,673.92	558,810.00	42,863.92
Federal Impact Aid	-	6,996.30	-	6,996.30
Student Lunch and Breakfast	212,601.96	186,940.78	200,851.00	(13,910.22)
Adult and Other Student Sales	192,387.51	164,806.88	288,652.00	(123,845.12)
ARRA Funds	18,763.00	-	-	-
Transfer	7,500.00	20,000.00	-	20,000.00
TOTAL CASH RECEIPTS	<u>\$ 1,082,208.90</u>	<u>\$ 989,969.50</u>	<u>\$ 1,056,214.00</u>	<u>\$ (66,244.50)</u>
EXPENDITURES				
Operations and Maintenance	\$ 22,978.90	\$ 17,706.84	\$ 61,835.00	\$ (44,128.16)
Salaries and Benefits	436,458.06	433,889.77	447,783.00	(13,893.23)
ARRA Expenses	18,762.60	-	-	-
Supplies and Other Purchased Svcs.	592,881.06	533,250.78	670,349.00	(137,098.22)
TOTAL EXPENDITURES	<u>\$ 1,071,080.62</u>	<u>\$ 984,847.39</u>	<u>\$ 1,179,967.00</u>	<u>\$ (195,119.61)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 11,128.28	\$ 5,122.11		
UNENCUMBERED CASH, BEGINNING	<u>112,624.94</u>	<u>123,753.22</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 123,753.22</u>	<u>\$ 128,875.33</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

CAPITAL OUTLAY FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 223,208.43	\$ 97,416.86	\$ 98,136.00	\$ (719.14)
Delinquent Tax	13,253.60	11,604.30	6,953.00	4,651.30
Motor Vehicle Tax	36,004.93	32,665.25	33,080.00	(414.75)
Other County Taxes	1,764.10	1,564.74	402.00	1,162.74
Interest	47,883.00	23,074.89	-	23,074.89
Miscellaneous and Reimbursements	73,780.46	5,120.81	-	5,120.81
Transfers	409,308.68	818,599.02	-	818,599.02
TOTAL CASH RECEIPTS	<u>\$ 805,203.20</u>	<u>\$ 990,045.87</u>	<u>\$ 138,571.00</u>	<u>\$ 851,474.87</u>
EXPENDITURES				
Architecture and Engineering	\$ 22,690.16	\$ 21,000.00	\$ 40,000.00	\$ (19,000.00)
Repair and Remodeling	736,764.01	850,370.98	580,648.00	269,722.98
Building Construction	-	-	400,000.00	(400,000.00)
Instruction Property & Equipment	10,660.35	8,000.00	277,000.00	(269,000.00)
Student Support Services Equip.	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 770,114.52</u>	<u>\$ 879,370.98</u>	<u>\$ 1,297,648.00</u>	<u>\$ (418,277.02)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ 35,088.68</u>	<u>\$ 110,674.89</u>		
UNENCUMBERED CASH, BEGINNING	<u>958,715.50</u>	<u>993,804.18</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 993,804.18</u>	<u>\$ 1,104,479.07</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 11,527.00	\$ -	\$ 11,527.00	\$ (11,527.00)
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	\$ 11,527.00	\$ -	\$ 11,527.00	\$ (11,527.00)
EXPENDITURES				
Instruction	\$ 3,389.54	\$ 1,714.90	\$ 13,848.00	\$ (12,133.10)
Purchased Services	944.75	-	25,981.00	(25,981.00)
Supplies	-	1,197.25	12,870.00	(11,672.75)
TOTAL EXPENDITURES	\$ 4,334.29	\$ 2,912.15	\$ 52,699.00	\$ (49,786.85)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 7,192.71	\$ (2,912.15)		
UNENCUMBERED CASH, BEGINNING	<u>33,979.53</u>	<u>41,172.24</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 41,172.24</u>	<u>\$ 38,260.09</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SUMMER SCHOOL FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Fees	\$ 60.00	\$ 1,140.00	\$ -	\$ 1,140.00
Transfer	15,600.00	8,000.00	12,000.00	(4,000.00)
TOTAL CASH RECEIPTS	<u>\$ 15,660.00</u>	<u>\$ 9,140.00</u>	<u>\$ 12,000.00</u>	<u>\$ (2,860.00)</u>
EXPENDITURES				
Instruction	\$ 4,330.18	\$ 6,024.88	\$ 22,305.00	\$ (16,280.12)
Supplies	-	-	5,600.00	(5,600.00)
Transportation	13,306.20	-	-	-
TOTAL EXPENDITURES	<u>\$ 17,636.38</u>	<u>\$ 6,024.88</u>	<u>\$ 27,905.00</u>	<u>\$ (21,880.12)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,976.38)	\$ 3,115.12		
UNENCUMBERED CASH, BEGINNING	<u>17,881.70</u>	<u>15,905.32</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 15,905.32</u>	<u>\$ 19,020.44</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

BILINGUAL FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 18,613.19	\$ 14,614.00	\$ 8,374.00	\$ 6,240.00
TOTAL CASH RECEIPTS	\$ 18,613.19	\$ 14,614.00	\$ 8,374.00	\$ 6,240.00
EXPENDITURES				
Instruction	\$ 10,755.00	\$ 9,217.33	\$ 18,613.00	\$ (9,395.67)
Supplies	50.00	-	-	-
TOTAL EXPENDITURES	\$ 10,805.00	\$ 9,217.33	\$ 18,613.00	\$ (9,395.67)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 7,808.19	\$ 5,396.67		
UNENCUMBERED CASH, BEGINNING	2,430.81	10,239.00		
UNENCUMBERED CASH, ENDING	\$ 10,239.00	\$ 15,635.67		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

PARENTS AS TEACHERS FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 7,250.00	\$ 3,850.00	\$ 7,250.00	\$ (3,400.00)
TOTAL CASH RECEIPTS	\$ 7,250.00	\$ 3,850.00	\$ 7,250.00	\$ (3,400.00)
EXPENDITURES				
Instruction	\$ 7,250.00	\$ 3,850.00	\$ 7,250.00	\$ (3,400.00)
Supplies				-
TOTAL EXPENDITURES	\$ 7,250.00	\$ 3,850.00	\$ 7,250.00	\$ (3,400.00)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

RECREATION COMMISSION FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 300,556.27	\$ 282,053.98	\$ 284,907.00	\$ (2,853.02)
Delinquent Tax	13,477.94	13,524.04	9,475.00	4,049.04
Motor Vehicle Tax	35,992.76	35,563.86	36,074.00	(510.14)
Other County Taxes	1,763.47	1,601.99	439.00	1,162.99
Miscellaneous	-	-	10,000.00	(10,000.00)
TOTAL CASH RECEIPTS	<u>\$ 351,790.44</u>	<u>\$ 332,743.87</u>	<u>\$ 340,895.00</u>	<u>\$ (8,151.13)</u>
EXPENDITURES				
Community Service Operations	\$ 343,676.00	\$ 340,858.31	\$ 348,900.00	\$ (8,041.69)
TOTAL EXPENDITURES	<u>\$ 343,676.00</u>	<u>\$ 340,858.31</u>	<u>\$ 348,900.00</u>	<u>\$ (8,041.69)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 8,114.44	\$ (8,114.44)		
UNENCUMBERED CASH, BEGINNING	-	8,114.44		
UNENCUMBERED CASH, ENDING	<u>\$ 8,114.44</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

RECREATION COMMISSION EMPLOYEE BENEFIT FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 80,259.53	\$ 85,334.59	\$ 86,249.00	\$ (914.41)
Delinquent Tax	3,954.27	3,919.03	2,525.00	1,394.03
Motor Vehicle Tax	11,232.18	9,953.67	10,085.00	(131.33)
Other County Taxes	565.48	455.41	122.00	333.41
Miscellaneous	-	-	5,000.00	(5,000.00)
TOTAL CASH RECEIPTS	<u>\$ 96,011.46</u>	<u>\$ 99,662.70</u>	<u>\$ 103,981.00</u>	<u>\$ (4,318.30)</u>
EXPENDITURES				
Community Service Operations	<u>\$ 96,011.46</u>	<u>\$ 99,662.70</u>	<u>\$ 100,750.00</u>	<u>\$ (1,087.30)</u>
TOTAL EXPENDITURES	<u>\$ 96,011.46</u>	<u>\$ 99,662.70</u>	<u>\$ 100,750.00</u>	<u>\$ (1,087.30)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

PUBLIC LIBRARY BOARD FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 170,266.81	\$ 159,925.54	\$ 161,412.00	\$ (1,486.46)
Delinquent Tax	7,296.41	7,252.01	5,364.00	1,888.01
Motor Vehicle Tax	18,332.03	20,159.53	20,414.00	(254.47)
Other County Taxes	868.57	893.88	248.00	645.88
Miscellaneous	-	-	5,000.00	(5,000.00)
TOTAL CASH RECEIPTS	\$ 196,763.82	\$ 188,230.96	\$ 192,438.00	\$ (4,207.04)
EXPENDITURES				
Community Service Operations	\$ 196,763.82	\$ 188,230.96	\$ 192,140.00	\$ (3,909.04)
TOTAL EXPENDITURES	\$ 196,763.82	\$ 188,230.96	\$ 192,140.00	\$ (3,909.04)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

GIFTS AND GRANTS FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Grants	\$ 5,065.05	\$ 12,343.56	\$ 5,035.00	\$ 7,308.56
Donations	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 5,065.05</u>	<u>\$ 12,343.56</u>	<u>\$ 5,035.00</u>	<u>\$ 7,308.56</u>
EXPENDITURES				
Project Costs	\$ 5,065.05	\$ 9,585.29	\$ 24,085.00	\$ (14,499.71)
TOTAL EXPENDITURES	<u>\$ 5,065.05</u>	<u>\$ 9,585.29</u>	<u>\$ 24,085.00</u>	<u>\$ (14,499.71)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 2,758.27		
UNENCUMBERED CASH, BEGINNING	<u>19,049.66</u>	<u>19,049.66</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 19,049.66</u>	<u>\$ 21,807.93</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

KPERS RETIREMENT CONTRIBUTION FUND

	Prior Year <u>Actual</u>	CURRENT YEAR		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
State of Kansas	\$ 763,183.10	\$ 653,839.65	\$ 857,817.00	\$ (203,977.35)
Miscellaneous		-	-	-
TOTAL CASH RECEIPTS	<u>\$ 763,183.10</u>	<u>\$ 653,839.65</u>	<u>\$ 857,817.00</u>	<u>\$ (203,977.35)</u>
EXPENDITURES				
Project Costs	\$ 763,183.10	\$ 653,839.65	\$ 857,817.00	\$ (203,977.35)
TOTAL EXPENDITURES	<u>\$ 763,183.10</u>	<u>\$ 653,839.65</u>	<u>\$ 857,817.00</u>	<u>\$ (203,977.35)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING				-
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

CONTINGENCY RESERVE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Transfers	\$ -	\$ -
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
School Administration	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<u>446,272.88</u>	<u>446,272.88</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 446,272.88</u></u>	<u><u>\$ 446,272.88</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SPECIAL ASSESSMENT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
County Taxes	\$ 0.61	\$ 2.95
TOTAL CASH RECEIPTS	<u>\$ 0.61</u>	<u>\$ 2.95</u>
EXPENDITURES		
School Administration	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 0.61	\$ 2.95
UNENCUMBERED CASH, BEGINNING	<u>3,001.55</u>	<u>3,002.16</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 3,002.16</u></u>	<u><u>\$ 3,005.11</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

LEARNING TREE GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant Revenue	\$ -	\$ -
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Commodities	\$ -	\$ -
Transfers	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<u>1,126.73</u>	<u>1,126.73</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,126.73</u></u>	<u><u>\$ 1,126.73</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SUMMER FOOD PROGRAM FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 15,980.47	\$ 6,906.72
Other	<u>331.10</u>	<u>248.35</u>
TOTAL CASH RECEIPTS	<u>\$ 16,311.57</u>	<u>\$ 7,155.07</u>
EXPENDITURES		
Salaries	\$ 3,960.79	\$ 3,669.40
Instructional Support Staff	<u>4,315.25</u>	<u>2,948.21</u>
TOTAL EXPENDITURES	<u>\$ 8,276.04</u>	<u>\$ 6,617.61</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 8,035.53	\$ 537.46
UNENCUMBERED CASH, BEGINNING	<u>7,413.33</u>	<u>15,448.86</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 15,448.86</u></u>	<u><u>\$ 15,986.32</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TENNIS CLUBHOUSE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Insurance Reimbursemsnt	\$ 8,680.20	\$ -
Miscellaneous	<u>-</u>	<u>1,761.20</u>
TOTAL CASH RECEIPTS	<u>\$ 8,680.20</u>	<u>\$ 1,761.20</u>
EXPENDITURES		
Project Costs	\$ 14,008.36	
Cancelled Purchase Order	<u>-</u>	<u>(129.46)</u>
TOTAL EXPENDITURES	<u>\$ 14,008.36</u>	<u>\$ (129.46)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (5,328.16)	\$ 1,890.66
UNENCUMBERED CASH, BEGINNING	<u>3,437.50</u>	<u>(1,890.66)</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ (1,890.66)</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2010

(With Comparative Actual Totals for the Year Ended June 30, 2009)

WASTE TIRE PRODUCTS GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant Revenue	\$ 23,377.00	\$ 23,310.00
TOTAL CASH RECEIPTS	<u>\$ 23,377.00</u>	<u>\$ 23,310.00</u>
EXPENDITURES		
Commodities	\$ -	\$ 46,687.00
Transfers	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 46,687.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 23,377.00	\$ (23,377.00)
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>23,377.00</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 23,377.00</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

OUTDOOR WILDLIFE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
State of Kansas	\$ -	\$ -
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Materials	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<u>202.65</u>	<u>202.65</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 202.65</u></u>	<u><u>\$ 202.65</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Fees	\$ 39,187.26	\$ 40,481.72
Transfers	<u>-</u>	<u>-</u>
TOTAL CASH RECEIPTS	<u>\$ 39,187.26</u>	<u>\$ 40,481.72</u>
EXPENDITURES		
Commodities	<u>\$ 24,466.86</u>	<u>\$ 19,825.90</u>
TOTAL EXPENDITURES	<u>\$ 24,466.86</u>	<u>\$ 19,825.90</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 14,720.40	\$ 20,655.82
UNENCUMBERED CASH, BEGINNING	<u>136,997.36</u>	<u>151,717.76</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 151,717.76</u></u>	<u><u>\$ 172,373.58</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

KIDS CAMP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Tuition	\$ -	\$ -
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES		
Project Costs	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<u>15.90</u>	<u>15.90</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 15.90</u></u>	<u><u>\$ 15.90</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

DUAL CREDIT - ICC CLASSES FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Fees	\$ 16,000.00	\$ 13,056.00
TOTAL CASH RECEIPTS	<u>\$ 16,000.00</u>	<u>\$ 13,056.00</u>
EXPENDITURES		
Personal Services	\$ 12,178.59	\$ 8,770.52
TOTAL EXPENDITURES	<u>\$ 12,178.59</u>	<u>\$ 8,770.52</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,821.41	\$ 4,285.48
UNENCUMBERED CASH, BEGINNING	<u>11,983.06</u>	<u>15,804.47</u>
UNENCUMBERED CASH, ENDING	<u>\$ 15,804.47</u>	<u>\$ 20,089.95</u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

FRUIT & VEGGIE GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ -	\$ 21,980.56
Miscellaneous		
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 21,980.56</u>
EXPENDITURES		
Instruction	\$ -	\$ 1,789.15
Commodities	-	20,191.41
	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 21,980.56</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<hr/> -	<hr/> -
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SKILL TRAINING - CARL PERKINS FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 25,987.00	\$ 24,155.00
TOTAL CASH RECEIPTS	<u>\$ 25,987.00</u>	<u>\$ 24,155.00</u>
EXPENDITURES		
Grant Expenses	\$ 25,987.00	\$ 24,155.00
TOTAL EXPENDITURES	<u>\$ 25,987.00</u>	<u>\$ 24,155.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE I 11446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 413,974.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 413,974.00</u>
EXPENDITURES		
Project Expense	\$ -	\$ 415,061.52
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 415,061.52</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (1,087.52)
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ (1,087.52)</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE I SCHOOL IMPROV. 10-11 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 3,000.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 3,000.00</u>
EXPENDITURES		
Supplies	\$ -	\$ 3,000.00
Miscellaneous	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 3,000.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	<u> </u>	<u> </u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE I ARRA 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 125,529.00	\$ 205,907.00
TOTAL CASH RECEIPTS	<u>\$ 125,529.00</u>	<u>\$ 205,907.00</u>
EXPENDITURES		
Instruction	\$ 163,358.59	\$ 168,077.41
Miscellaneous		
TOTAL EXPENDITURES	<u>\$ 163,358.59</u>	<u>\$ 168,077.41</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (37,829.59)	\$ 37,829.59
UNENCUMBERED CASH, BEGINNING		<u>(37,829.59)</u>
UNENCUMBERED CASH, ENDING	<u>\$ (37,829.59)</u>	<u>\$ -</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE II A 11446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 90,504.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 90,504.00</u>
EXPENDITURES		
Project Costs	\$ -	\$ 93,663.62
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 93,663.62</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (3,159.62)
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ (3,159.62)</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE II A 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 34,291.00	\$ 90,188.00
TOTAL CASH RECEIPTS	<u>\$ 34,291.00</u>	<u>\$ 90,188.00</u>
EXPENDITURES		
Professional Development	\$ 78,626.34	\$ 32,313.95
Professional Expenses	5,850.00	
Instruction	2,826.82	
Supplies	<u>4,861.89</u>	
TOTAL EXPENDITURES	<u>\$ 92,165.05</u>	<u>\$ 32,313.95</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (57,874.05)	\$ 57,874.05
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>(57,874.05)</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ (57,874.05)</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE II D 11446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 1,508.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 1,508.00</u>
EXPENDITURES		
Salaries	\$ -	\$ 1,575.00
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 1,575.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (67.00)
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ (67.00)</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE II D 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 3,351.00	\$ 1,278.00
TOTAL CASH RECEIPTS	<u>\$ 3,351.00</u>	<u>\$ 1,278.00</u>
EXPENDITURES		
Project Costs	\$ 3,800.32	\$ 699.50
TOTAL EXPENDITURES	<u>\$ 3,800.32</u>	<u>\$ 699.50</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (449.32)	\$ 578.50
UNENCUMBERED CASH, BEGINNING	<u> </u>	<u>(449.32)</u>
UNENCUMBERED CASH, ENDING	<u>\$ (449.32)</u>	<u>\$ 129.18</u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE II D ARRA 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 8,916.00	\$ 2,467.00
TOTAL CASH RECEIPTS	<u>\$ 8,916.00</u>	<u>\$ 2,467.00</u>
EXPENDITURES		
Salaries	\$ 10,124.97	\$ -
TOTAL EXPENDITURES	<u>\$ 10,124.97</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,208.97)	\$ 2,467.00
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>(1,208.97)</u>
UNENCUMBERED CASH, ENDING	<u>\$ (1,208.97)</u>	<u>\$ 1,258.03</u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE II D TRC GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 125,000.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 125,000.00</u>
EXPENDITURES		
Project Costs	\$ 70,024.93	\$ 53,475.07
TOTAL EXPENDITURES	<u>\$ 70,024.93</u>	<u>\$ 53,475.07</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (70,024.93)	\$ 71,524.93
UNENCUMBERED CASH, BEGINNING	<u> </u>	<u>(70,024.93)</u>
UNENCUMBERED CASH, ENDING	<u>\$ (70,024.93)</u>	<u>\$ 1,500.00</u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE IV 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 5,567.00	\$ 4,361.00
TOTAL CASH RECEIPTS	<u>\$ 5,567.00</u>	<u>\$ 4,361.00</u>
EXPENDITURES		
Project Costs	\$ 7,817.57	\$ 1,555.43
TOTAL EXPENDITURES	<u>\$ 7,817.57</u>	<u>\$ 1,555.43</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,250.57)	\$ 2,805.57
UNENCUMBERED CASH, BEGINNING	<u>1,677.00</u>	<u>(573.57)</u>
UNENCUMBERED CASH, ENDING	<u>\$ (573.57)</u>	<u>\$ 2,232.00</u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

TITLE IV A REALLOCATION '10 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 6,035.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 6,035.00</u>
EXPENDITURES		
Project Costs	\$ -	\$ 2,343.63
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 2,343.63</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 3,691.37
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ 3,691.37</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

F.I.E. GRANT 10-11 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ -	\$ 156,628.00
TOTAL CASH RECEIPTS	<u>\$ -</u>	<u>\$ 156,628.00</u>
EXPENDITURES		
Instruction	\$ -	\$ 157,304.87
Miscellaneous	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 157,304.87</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (676.87)
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ (676.87)</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

BOND AND INTEREST FUND

	Prior Year Actual	CURRENT YEAR		Variance Over Under
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 313,698.15	\$ 301,022.79	\$ 302,701.00	\$ (1,678.21)
Delinquent Tax	947.75	5,863.38	10,243.00	(4,379.62)
Motor Vehicle Tax		11,789.77	12,146.00	(356.23)
Other County Taxes		1,303.97	148.00	1,155.97
State Aid	347,747.00	540,185.00	540,235.00	(50.00)
Bond Proceeds	1,433,619.15			-
Federal Tax Credit	233,653.58	457,148.30	457,148.00	0.30
Sales Tax		867,518.79	804,514.00	63,004.79
Interest			250,000.00	(250,000.00)
Transfers		600,000.00		600,000.00
TOTAL CASH RECEIPTS	<u>\$ 2,329,665.63</u>	<u>\$ 2,784,832.00</u>	<u>\$ 2,377,135.00</u>	<u>\$ 407,697.00</u>
EXPENDITURES				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	1,448,019.59	2,617,888.00	2,617,888.00	-
Postage and Other			200.00	(200.00)
TOTAL EXPENDITURES	<u>\$ 1,448,019.59</u>	<u>\$ 2,617,888.00</u>	<u>\$ 2,618,088.00</u>	<u>\$ (200.00)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 881,646.04	\$ 166,944.00		
UNENCUMBERED CASH, BEGINNING	<u>112,600.56</u>	<u>994,246.60</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 994,246.60</u>	<u>\$ 1,161,190.60</u>		

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

BOND CONSTRUCTION FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Bond Proceeds	\$ 43,100,000.00	\$ -
Cost of Issuance	80,200.00	
FEMA Grant		1,007,861.00
Investment Income	158,428.87	382,461.71
Miscellaneous	4,480.00	1,859.00
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ 43,343,108.87	\$ 1,392,181.71
EXPENDITURES		
Construction Costs	\$ 39,314,450.13	\$ 3,039,965.07
Architect Fees	1,818,809.99	391,463.00
Cost of Issuance	76,368.75	
Professional Fees	20,128.31	434.32
Transfers		600,000.00
Miscellaneous	4,058.74	7,251.47
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 41,233,815.92	\$ 4,039,113.86
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,109,292.95	\$ (2,646,932.15)
UNENCUMBERED CASH, BEGINNING	<hr/> 1,563,254.85	<hr/> 3,672,547.80
UNENCUMBERED CASH, ENDING	<hr/> \$ 3,672,547.80	<hr/> \$ 1,025,615.65

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

AFTER SCHOOL ACADEMY SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Tuition	\$ 59,177.50	\$ 50,923.17
Grants & Donations	6,183.92	27,323.81
TOTAL CASH RECEIPTS	<u>\$ 65,361.42</u>	<u>\$ 78,246.98</u>
EXPENDITURES		
Project Costs	<u>\$ 48,374.32</u>	<u>\$ 43,212.71</u>
TOTAL EXPENDITURES	<u>\$ 48,374.32</u>	<u>\$ 43,212.71</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 16,987.10	\$ 35,034.27
UNENCUMBERED CASH, BEGINNING	<u>103,359.13</u>	<u>120,346.23</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 120,346.23</u></u>	<u><u>\$ 155,380.50</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SUSHIL PATEL SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ 2.66	\$ 1.57
Donations		
TOTAL CASH RECEIPTS	<u>\$ 2.66</u>	<u>\$ 1.57</u>
EXPENDITURES		
Scholarship	<u>\$ 100.00</u>	<u>\$ 100.00</u>
TOTAL EXPENDITURES	<u>\$ 100.00</u>	<u>\$ 100.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (97.34)	\$ (98.43)
UNENCUMBERED CASH, BEGINNING	<u>620.43</u>	<u>523.09</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 523.09</u></u>	<u><u>\$ 424.66</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

SUSANNE BELL MEMORIAL FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ 2.86	\$ 1.47
TOTAL CASH RECEIPTS	<u>\$ 2.86</u>	<u>\$ 1.47</u>
EXPENDITURES		
Scholarships	\$ -	\$ 200.00
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 200.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2.86	\$ (198.53)
UNENCUMBERED CASH, BEGINNING	<u>547.26</u>	<u>550.12</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 550.12</u></u>	<u><u>\$ 351.59</u></u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

C. M. PATEL SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Donations	\$ 2,000.00	\$ -
Interest	11.60	8.87
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ 2,011.60	\$ 8.87
	<hr/>	<hr/>
EXPENDITURES		
Scholarships	\$ 250.00	\$ 500.00
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 250.00	\$ 500.00
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,761.60	\$ (491.13)
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	1,133.10	2,894.70
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	<u>\$ 2,894.70</u>	<u>\$ 2,403.57</u>

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

PETER L. REID SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ 566.57	\$ 1,303.25
Donations	60.00	
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ 626.57	\$ 1,303.25
	<hr/>	<hr/>
EXPENDITURES		
Scholarships	\$ 1,000.00	\$ 1,000.00
USD 446 Foundation		31,205.76
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 1,000.00	\$ 32,205.76
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (373.43)	\$ (30,902.51)
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	31,275.94	30,902.51
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	<u>\$ 30,902.51</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 446

AGENCY FUNDS

STATEMENT OF CASH RECEIPTS, EXPENDITURES AND

UNENCUMBERED CASH

For the Year Ended June 30, 2011

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance	Fund
HIGH SCHOOL:							
Academic Award	88.24	7,163.57	5,281.84	1,969.97	-	1,969.97	Academic Award
Academic Decathlon	600.22	-	-	600.22	-	600.22	Academic Decathlon
Art Club	3,082.92	2,180.52	2,727.03	2,536.41	-	2,536.41	Art Club
Band	-	3,131.00	3,113.20	17.80	-	17.80	Band
Botany Club	198.54	-	-	198.54	-	198.54	Botany Club
Botany Plants	203.33	-	-	203.33	-	203.33	Botany Plants
Bullog	10,355.92	-	-	12,364.54	-	12,364.54	Bullog
Business Awards	500.00	29,400.64	27,392.02	500.00	-	500.00	Business Awards
Cheerleader - Varsity	2,579.71	6,748.95	7,111.65	2,217.01	-	2,217.01	Cheerleader - Varsity
Circle of Friends	91.07	531.79	602.92	19.94	-	19.94	Circle of Friends
Class of 2006	405.00	-	405.00	-	-	-	Class of 2006
Class of 2008	2,563.96	-	-	2,563.96	-	2,563.96	Class of 2008
Class of 2010	2,430.66	69.34	2,000.00	500.00	-	500.00	Class of 2010
Class of 2011	3,187.18	1,450.00	4,408.24	228.94	-	228.94	Class of 2011
Class of 2012	1,202.32	12,945.71	10,000.72	4,147.31	-	4,147.31	Class of 2012
Class of 2013	454.41	5,936.02	3,821.02	2,569.41	-	2,569.41	Class of 2013
Class of 2014	-	907.61	268.72	638.89	-	638.89	Class of 2014
Dance Team	105.13	8,881.42	8,786.55	200.00	-	200.00	Dance Team
Drama	532.52	585.00	212.07	905.45	-	905.45	Drama
ELP	5.22	-	-	5.22	-	5.22	ELP
FBLA	150.92	639.60	646.52	144.00	-	144.00	FBLA
F.C.A.	127.01	135.00	53.95	208.06	-	208.06	F.C.A.
French Club	149.23	-	-	149.23	-	149.23	French Club
FACS	602.38	250.00	641.61	210.77	-	210.77	FACS
F.E.A.	98.99	-	-	98.99	-	98.99	F.E.A.
Guitar Club	19.30	55.00	41.23	33.07	-	33.07	Guitar Club
Guidance - Student Aware.	747.58	562.00	913.68	395.90	-	395.90	Guidance - Student Aware.
Happy Helpers	561.32	1,868.00	1,814.48	614.84	-	614.84	Happy Helpers
Memorial Scholarship	-	200.00	200.00	-	-	-	Memorial Scholarship
Kays	563.24	5,328.21	5,670.73	220.72	-	220.72	Kays
Lift-A-Thon	22.62	-	-	22.62	-	22.62	Lift-A-Thon
Manufacturing Club	745.92	442.80	108.40	1,080.32	-	1,080.32	Manufacturing Club
Mark Tindle Mem.	-	475.00	-	475.00	-	475.00	Mark Tindle Mem.
Media	7.19	-	-	7.19	-	7.19	Media
N.F.L.	782.15	3,440.40	2,504.00	1,718.55	-	1,718.55	N.F.L.
National Honor Society	1,425.60	2,880.51	2,758.02	1,548.09	-	1,548.09	National Honor Society
Musical	1,480.69	2,758.58	2,535.59	1,703.68	-	1,703.68	Musical
Orange and Black	7,268.47	12,844.92	4,195.16	15,918.23	-	15,918.23	Orange and Black
Orchestra	203.72	-	111.09	92.63	-	92.63	Orchestra
Pep Club	848.27	1,136.37	1,387.11	597.53	-	597.53	Pep Club
Pupps	182.63	-	21.49	161.14	-	161.14	Pupps
Renaissance	3,484.21	6,440.00	6,568.80	3,355.41	-	3,355.41	Renaissance
Robotics	70.18	-	-	70.18	-	70.18	Robotics

UNIFIED SCHOOL DISTRICT NO. 446

AGENCY FUNDS

STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

For the Year Ended June 30, 2010

Fund	Beginning Unencumbered	Cash	Expenditures	Ending Unencumbered	Add Outstanding	Ending	Fund
	Cash Balance	Receipts		Cash Balance	Encumbrances	Cash Balance	
SADD	\$ 105.94	\$ -	\$ -	\$ 105.94	\$ -	\$ 105.94	SADD
Science Club	92.53	2,496.04	2,588.57	-	-	-	Science Club
Spanish Club	384.71	1,122.00	1,111.53	395.18	-	395.18	Spanish Club
Scholars Bowl	199.78	583.00	698.11	84.67	-	84.67	Scholars Bowl
SCF	282.63	-	50.00	232.63	-	232.63	SCF
Student Assist - Guidance	-	793.53	258.82	534.71	-	534.71	Student Assist - Guidance
Student Council	8,412.08	22,261.17	24,543.14	6,130.11	-	6,130.11	Student Council
Student Trainers Club	98.35	229.65	328.00	-	-	-	Student Trainers Club
Vocal Music	1,536.75	1,285.03	858.53	1,963.25	-	1,963.25	Vocal Music
Woodpile	474.76	-	-	474.76	-	474.76	Woodpile
Youth Support Fund	65.26	230.08	104.99	190.35	-	190.35	Youth Support Fund
SUB-TOTAL HIGH SCHOOL	\$ 59,780.76	\$ 148,388.46	\$ 136,844.53	\$ 71,324.69	\$ -	\$ 71,324.69	SUB-TOTAL HIGH SCHOOL
MIDDLE SCHOOL:							
Annual	\$ 4,014.66	\$ 5,085.03	\$ 5,395.28	\$ 3,704.41	\$ -	\$ 3,704.41	Annual
Vocal Music	10.00	-	-	10.00	-	10.00	Vocal Music
Double K Club	632.13	1,131.60	1,167.76	595.97	-	595.97	Double K Club
Testing/Rewards	692.88	4,325.68	3,372.85	1,645.71	-	1,645.71	Testing/Rewards
Tutoring-After School	-	75.00	58.28	16.72	-	16.72	Tutoring-After School
Library	340.19	4,098.99	3,842.81	596.37	-	596.37	Library
Student Council	9,232.63	16,531.59	14,440.23	11,323.99	-	11,323.99	Student Council
Band	3,028.25	17,367.68	16,382.06	4,013.87	-	4,013.87	Band
Student Fellowship	87.07	-	-	87.07	-	87.07	Student Fellowship
Renaissance	3,361.62	3,451.85	3,844.88	2,968.59	-	2,968.59	Renaissance
Ed. Foundatopn	24.94	547.50	293.70	278.74	-	278.74	Ed. Foundatopn
Miscellaneous	2,515.48	2,799.92	3,585.36	1,730.04	-	1,730.04	Miscellaneous
SUB-TOTAL MIDDLE SCHOOL	\$ 23,939.85	\$ 55,414.84	\$ 52,383.21	\$ 26,971.48	\$ -	\$ 26,971.48	SUB-TOTAL MIDDLE SCHOOL
WASHINGTON ELEM. SCHOOL	\$ 6,559.83	\$ 10,973.69	\$ 10,287.55	\$ 7,245.97	\$ -	\$ 7,245.97	WASHINGTON ELEM. SCHOOL
Student Services							Student Services
LINCOLN ELEM. SCHOOL	\$ 8,707.68	\$ 19,603.11	\$ 17,950.42	\$ 10,360.37	\$ -	\$ 10,360.37	LINCOLN ELEM. SCHOOL
Student Services							Student Services
EISENHOWER ELEM. SCHOOL	\$ 29,315.44	\$ 10,683.36	\$ 10,894.24	\$ 29,104.56	\$ -	\$ 29,104.56	EISENHOWER ELEM. SCHOOL
Student Services							Student Services
TOTAL AGENCY FUNDS	\$ 128,303.56	\$ 245,063.46	\$ 228,359.95	\$ 145,007.07	\$ -	\$ 145,007.07	TOTAL AGENCY FUNDS

UNIFIED SCHOOL DISTRICT NO. 446
DISTRICT ACTIVITY FUNDS

STATEMENT OF CASH RECEIPTS, EXPENDITURES, AND
UNENCUMBERED CASH

For the Year Ended June 30, 2010

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance	Fund
HIGH SCHOOL:							HIGH SCHOOL:
Gate Receipts:							
Athletics	\$ -	\$ 44,880.99	\$ 44,880.99	\$ -	\$ -	\$ -	Athletics
School Projects:							
Food Service	-	117,321.54	117,321.54	-	-	-	Food Service
Fee Funds	-	15,918.63	15,918.63	-	-	-	Fee Funds
Cap & Gown	132.28	181.00	65.90	247.38	-	247.38	Cap & Gown
Sales tax	436.38	7,015.78	6,895.53	556.63	-	556.63	Sales tax
SUB-TOTAL HIGH SCHOOL	\$ 568.66	\$ 185,317.94	\$ 185,082.59	\$ 804.01	\$ -	\$ 804.01	SUB-TOTAL HIGH SCHOOL
MIDDLE SCHOOL:							MIDDLE SCHOOL:
Gate Receipts:							
Athletics	\$ 2,978.87	\$ 8,113.00	\$ 6,797.78	\$ 4,294.09	\$ -	\$ 4,294.09	Athletics
School Projects:							
Food Service	-	42,453.31	42,453.31	-	-	-	Food Service
Fee Funds	-	928.84	928.84	-	-	-	Fee Funds
Sales tax	467.69	1,191.26	752.16	906.79	-	906.79	Sales tax
SUB-TOTAL MIDDLE SCHOOL	\$ 3,446.56	\$ 52,686.41	\$ 50,932.09	\$ 5,200.88	\$ -	\$ 5,200.88	SUB-TOTAL MIDDLE SCHOOL
WASHINGTON SCHOOL:							WASHINGTON SCHOOL:
School Projects:							
Food Service	\$ -	\$ 11,112.50	\$ 11,112.50	\$ -	\$ -	\$ -	Food Service
Library - Book Fair	328.67	2,690.41	2,627.92	391.16	-	391.16	Library - Book Fair
SUB-TOTAL WASHINGTON SCHOOL	\$ 328.67	\$ 13,802.91	\$ 13,740.42	\$ 391.16	\$ -	\$ 391.16	SUB-TOTAL WASHINGTON SCHOOL
LINCOLN SCHOOL:							LINCOLN SCHOOL:
School Projects:							
Food Service	\$ -	\$ 22,924.02	\$ 22,956.01	\$ (31.99)	\$ -	\$ (31.99)	Food Service
Library - Book Fair	574.60	5,823.70	4,946.62	1,451.68	-	1,451.68	Library - Book Fair
Kids Crew	-	55,846.17	50,941.17	4,905.00	-	4,905.00	Kids Crew
SUB-TOTAL LINCOLN SCHOOL	\$ 574.60	\$ 84,593.89	\$ 78,843.80	\$ 6,324.69	\$ -	\$ 6,324.69	SUB-TOTAL LINCOLN SCHOOL
EISENHOWER SCHOOL:							EISENHOWER SCHOOL:
School Projects:							
Food Service	\$ -	\$ 32,178.07	\$ 32,178.07	\$ -	\$ -	\$ -	Food Service
SUB-TOTAL EISENHOWER SCHOOL	\$ -	\$ 32,178.07	\$ 32,178.07	\$ -	\$ -	\$ -	SUB-TOTAL EISENHOWER SCHOOL
TOTAL DISTRICT ACTIVITY FUNDS	\$ 4,918.49	\$ 368,579.22	\$ 360,776.97	\$ 12,720.74	\$ -	\$ 12,720.74	TOTAL DISTRICT ACTIVITY FUNDS

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. REPORTING ENTITY

Unified School District No. 446 is a municipal corporation governed by an elected seven-member board. The statutory basis financial statements include transactions of the primary government only.

The District's summary of cash receipts, expenditures, and unencumbered cash includes the accounts of all District operations. The District's major operations include primary and secondary education of young people in the Independence, Kansas, District area. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

2. BASIS OF PRESENTATION – FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of Unified School District No. 446, Independence, Kansas, for the year ended June 30, 2011.

Governmental Type Funds:

General Fund-to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Fund-to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law of administrative action to expenditure for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. BASIS OF PRESENTATION – FUND ACCOUNTING (Continued)

Governmental Type Funds (Continued):

Debt Services Funds-to account for the accumulation of resources for, and the payment of interest and principal on long-term debt, and the financing of special assessments which are general obligations of the Unified School District No. 446, Independence, Kansas.

Fiduciary Type Funds:

Trust and Agency Funds-to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) Expendable Trust Funds, (b) Non-expendable Trust Funds, (c) Pension Trust Funds, and (d) Agency Funds.

3. BASIS OF ACCOUNTING

Statutory Basis of Accounting. The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased except as disclosed below. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The Kansas Legislature passed a law (K.S.A. 72-6417(d) and K.S.A. 72-6434(d)) requiring all school districts to record as received by June 30 of each fiscal year all required state aid distributions for that year made by the Kansas Department of Education regardless of when received by the School District. Therefore, the State of Kansas did not make its final state aid distribution until July 7, 2011 of \$937,100.00. The District recorded this as a June 30, 2011 receipt. Under accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, this money should have been receipted in the fiscal year ended June 30, 2012.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. BASIS OF ACCOUNTING (Continued)

The District passed a Resolution dated July 12, 2010, to waive the annual requirement of generally accepted accounting principles and fixed asset accounting for the year ended June 30, 2011, in conformity with K.S.A. 75-1120a (c) (1).

4. DEPARTURE FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The basis of accounting described above results in financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

1. BUDGETARY INFORMATION (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The Budget was not amended for the year ended June 30, 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting. Revenues are recognized when cash is received except as described in Footnote A-3. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unused budget authority lapses at year-end.

A legal operating budget is not required for capital projects funds, expendable trust funds, nonexpendable trust funds and special revenue funds as reported on Statement 3 pages 25 through 50 and 52 through 57.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES AND OTHER FINANCE RELATED
LEGAL MATTERS

Management is not aware of any violations of compliance with Kansas Statutes or violations of other finance related legal matters.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE C – DEPOSITS AND INVESTMENTS

As of June 30, 2011, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u> <u>Less than 1 Yr.</u>	<u>Rating</u>
Federal Home Loan Bank Bonds	\$ 1,982,970.00	\$ 1,982,970.00	N/A
Total Fair Value	<u>\$ 1,982,970.00</u>	<u>\$ 1,982,970.00</u>	

K.S.A. 9-1401 establishes the depositories, which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2011, is as follows:

<u>Investments</u>	<u>Percentage of</u> <u>Investments</u>
Federal Home Loan Bank Bonds	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE C – DEPOSITS AND INVESTMENTS (Continued)

At year-end the carrying amount of the District's deposits, including certificates of deposit, was \$13,535,322.46. The bank balance was \$15,460,050.44. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by four banks, resulting in a concentration of credit risk. Of the bank balance \$807,286.75 was covered by FDIC insurance, and \$14,652,763.69 was collateralized by pledged securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D – INTERFUND TRANSFERS

Operating Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$ 1,288,932.00
General	At Risk (4 Year Old)	K.S.A. 72-6428	56,813.00
General	At Risk (K-12)	K.S.A. 72-6428	1,537,120.14
General	Capital Outlay	K.S.A. 72-6428	818,599.02
General	Summer School	K.S.A. 72-6428	8,000.00
General	Bilingual Fund	K.S.A. 72-6428	14,614.00
General	Food Service	K.S.A. 72-6428	20,000.00
General	Parents As Teachers	K.S.A. 72-6428	3,850.00
Supplemental General	Special Education	K.S.A. 72-6428	598,640.00
Supplemental General	Vocational Education	K.S.A. 72-6428	232,107.20
Supplemental General	At Risk (K-12)	K.S.A. 72-6428	338,887.00
Bond Construction	Bond and Interest	K.S.A. 10-131	600,000.00

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE E – LONG-TERM DEBT AND CAPITAL LEASES

On February 3, 2010, the voters of USD#446 approved the authorization of General Obligation Bonds not to exceed \$45,100,000. The Bond proceeds are to be used to 1) construct, furnish, add equipment, and renovate the Independence High School, and the Independence Middle School, 2) furnish, equip and construct a new grades 3-5 elementary school, 3) make all other necessary improvements appurtenant thereto, and 4) pay costs of issuance of the General Obligation Bonds.

The payment of the bonds and interest will be made through the collection of 1) a City of Independence, KS, city-wide retailers' sales tax a/k/a Educational Sales Tax, 2) Ad Valorem and other county taxes, 3) Kansas State Aid, and 4) Federal Build America Bond Program.

On May 15, 2010, General Obligation Bond Series 2010-1 was issued in the amount of \$2,000,000.00. These bonds carry an interest rate of 2.25% - 5.00%. The final bonds will mature on 9/1/2033.

On August 15, 2010, General Obligation Refunding and Improvement Bonds Series 2010-2 were issued in the amount of \$23,340,000.00. These bonds carry an interest rate of 5% - 5.5%. The final bonds will mature on 9/1/2026. As part of the issuance of Bond Series 2010-2 and 2010-3, \$60,000.00 of the Series 2010-1 was paid.

Also, August 15, 2010, Taxable General Obligation Bonds Series 2010-3 were issued in the amount of \$19,820,000.00. These bonds carry an interest rate of 6.59%. The final bonds will mature on 9/1/2033.

The District had no Capital Leases.

See pages 71 and 72 for Long Term Debt Schedules.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE F – DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4701, et seq. KPERs provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs, (611 S. Topeka Ave.-Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at 4% of covered salary. Members-employees' contributions are withheld by their employer and paid to KPERs according to provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17% of covered payroll. These contribution requirements are established by KPERs and are periodically revised. Kansas' contributions to KPERs for all Kansas public school employees for the years ending June 30, 2011, 2010, and 2009 were \$253,834,044, \$248,848,186, and \$242,277,363, respectively, equal to the required contributions as set forth by the State legislature each year. The amounts attributable to the District for the years ending June 30, 2011, 2010, and 2009 were \$653,840, \$763,183, and \$756,993.

NOTE G – OTHER POST EMPLOYMENT BENEFITS

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

As provided by K.S.A. 12-5040, the District allows retirees under the age of 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

NOTE H – COMPENSATED ABSENCES – EMPLOYEE VACATION AND SICK PAY

During the first 6 months of employment, sick leave is calculated on the basis of 1 day per month. At the beginning of the 7th month a classified employee is credited with 10 days provided the employee has not used any days during the first six months. (In that event he is credited with the difference between time off and 10 days.)

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE H – COMPENSATED ABSENCES – EMPLOYEE VACATION AND SICK PAY (Continued)

Sick leave after the first year of employment is credited on the basis of 10 days on the first day of the contractual year. Sick leave days may accumulate at the rate of 10 days per year for a maximum of 80 days.

Sick leave benefits shall be the same for regular full-time employees on a 9-12 month contract. The sick leave allowance of a regular part-time employee shall be proportionate to the amount of time served. A regular half-time employee is entitled to five days per year with possible accumulation of 40 working days.

Each full-time noncertified employee shall have one day personal leave per year, which may accumulate to a total of three days. Personal leave days shall not be deducted from sick leave. A regular half-time employee is entitled to one-half day personal leave per year, which may accumulate to one and one-half days.

Full-time employees of the board may be granted a paid vacation each year. The following vacation schedule will apply to noncertified personnel who are employed on a twelve-month basis.

After completing -	1 Year	1 Week
	2 through 9 years	2 Weeks
	Over 10 years	3 Weeks

The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated liability was available at June 30, 2011. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE J – FLEXIBLE BENEFIT PLAN (I.R.C. SECTION 125)

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently benefits offered through the plan involve health, dental, and vision insurance, group life insurance, childcare expenses and unreimbursed medical expenses.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

NOTE K – USE OF ESTIMATES

The preparation of statutory basis financial statements required management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

NOTE L – COMMITMENT

On May 29, 2007 the District entered into an a Participation Agreement and Hedging Authorization with Greenbush Energy Group, which will allow Greenbush Energy Group to negotiate a fixed price with Constellation NewEnergy – Gas Division, LLC for provision of natural gas services. The original agreement is renewed annually and for the period July 1, 2010 to June 30, 2012, the participation fee is \$400 and the service cost fee is three cents per Mcf per year based on the prior year's usage.

NOTE M– CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable To Date</u>
Construct new elementary school, renovate high school and middle school	\$ 43,100,000.00	\$ 44,124,163.93

NOTE N – SUBSEQUENT EVENTS

The new Jefferson School, for instruction of students in the third through fifth grades, opened in the fall of 2011. Prior to that, two buildings were utilized for instruction of students at these grade levels. The Washington School building was closed and sold to Mercy health Systems, Inc. in September 2011. The Lincoln School was closed and is under contract to sell to Net Givers.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 4 - LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Amount Issued	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
GENERAL OBLIGATION BONDS										
Series 2009-1	2.25-5 %	5/15/09	\$ 2,000,000.00	9/1/33	\$ 1,940,000.00	-	\$ -	\$ -	\$ 1,940,000.00	\$ 90,900.00
Series 2009-2	5-5.5%	8/15/09	23,340,000.00	9/1/26	23,340,000.00	-	-	-	23,340,000.00	1,220,850.00
Series 2009-3	6.59%	8/15/09	19,820,000.00	9/1/33	19,820,000.00	-	-	-	19,820,000.00	1,306,138.00
					<u>\$ 45,100,000.00</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 45,100,000.00</u>	<u>\$ 2,617,888.00</u>

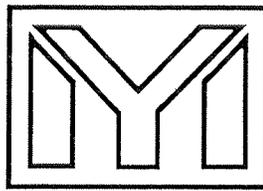
UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 4 - LONG TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

	Year <u>2012</u>	Year <u>2013</u>	Year <u>2014</u>	Year <u>2015</u>	Year <u>2016</u>
PRINCIPAL					
General Obligation - Series 2009-1	\$ -	\$ -	\$ 65,000.00	\$ 65,000.00	\$ 70,000.00
General Obligation - Series 2009-2	-	-	540,000.00	915,000.00	1,010,000.00
General Obligation - Series 2009-3	-	-	-	-	-
TOTAL PRINCIPAL	\$ -	\$ -	\$ 605,000.00	\$ 980,000.00	\$ 1,080,000.00
INTEREST					
General Obligation - Series 2009-1	\$ 90,900.00	\$ 90,900.00	\$ 90,900.00	\$ 89,925.00	\$ 87,975.00
General Obligation - Series 2009-2	1,220,850.00	1,220,850.00	1,207,350.00	1,170,975.00	1,122,850.00
General Obligation - Series 2009-3	1,306,138.00	1,306,138.00	1,306,138.00	1,306,138.00	1,306,138.00
TOTAL INTEREST	\$ 2,617,888.00	\$ 2,617,888.00	\$ 2,604,388.00	\$ 2,567,038.00	\$ 2,516,963.00
TOTAL PRINCIPAL AND INTEREST	\$ 2,617,888.00	\$ 2,617,888.00	\$ 3,209,388.00	\$ 3,547,038.00	\$ 3,596,963.00
PRINCIPAL					
General Obligation - Series 2009-1	\$ 375,000.00	\$ 475,000.00	\$ 605,000.00	\$ 285,000.00	\$ 1,940,000.00
General Obligation - Series 2009-2	6,615,000.00	11,270,000.00	2,990,000.00	-	23,340,000.00
General Obligation - Series 2009-3	-	-	13,990,000.00	5,830,000.00	19,820,000.00
TOTAL PRINCIPAL	\$ 6,990,000.00	\$ 11,745,000.00	\$ 17,585,000.00	\$ 6,115,000.00	\$ 45,100,000.00
INTEREST					
General Obligation - Series 2009-1	\$ 403,150.00	\$ 307,625.00	\$ 179,375.00	\$ 32,000.00	\$ 1,372,750.00
General Obligation - Series 2009-2	4,716,125.00	2,518,800.00	82,225.00	-	13,260,025.00
General Obligation - Series 2009-3	6,530,690.00	6,530,690.00	4,755,344.00	506,453.00	24,853,867.00
TOTAL INTEREST	\$ 11,649,965.00	\$ 9,357,115.00	\$ 5,016,944.00	\$ 538,453.00	\$ 39,486,642.00
TOTAL PRINCIPAL AND INTEREST	\$ 18,639,965.00	\$ 21,102,115.00	\$ 22,601,944.00	\$ 6,653,453.00	\$ 84,586,642.00



YERKES & MICHELS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA
Carmen R. Duroni, CPA

Randy Hoffman

American Institute of Certified Public Accountants
Kansas Society of Certified Public Accountants
An Independent C.P.A. Firm

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Unified School District No. 446
Independence, KS 67301

We have audited the statutory basis financial statements of Unified School District No. 446, Independence, Kansas, as of and for the year ended June 30, 2011, and have issued our report thereon dated February 13, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit Guide*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

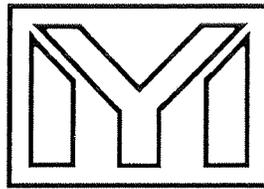
As part of obtaining reasonable assurance about whether the District's statutory basis financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of the District in a separate letter dated February 13, 2012.

This report is intended solely for the information and use of the Board of Education of the Unified School District No. 446, Independence, Kansas, management, federal awarding agencies and pass through entities and for filing with the State of Kansas, Division of Accounts and Reports and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


YERKES & MICHELS, CPA, LLC

February 13, 2012



YERKES & MICHELS, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA
Carmen R. Duroni, CPA

Randy Hoffman

American Institute of Certified Public Accountants
Kansas Society of Certified Public Accountants
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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Independent Auditor's Report

Board of Education
Unified School District No. 446
Independence, KS 67301

Compliance

We have audited Unified School District No. 446, Independence, Kansas's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the *Kansas Municipal Audit Guide*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Unified School District No. 446, Independence, Kansas, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

P.O. Box 707 208 E. Laurel
Independence, KS 67301

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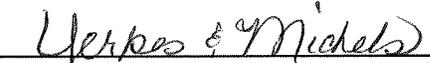
Internal Control Over Compliance

The management of Unified School District No. 446, Independence, Kansas, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Education of Unified School District No. 446, Independence, Kansas, management, and federal awarding agencies and pass-through entities and for filing with the State of Kansas, Division of Accounts and Reports and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


YERKES & MICHELS, CPA, LLC

February 13, 2012

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2011

<u>Agency:</u>	<u>CFDA #</u>	<u>Expenditures (Statutory Basis)</u>
U.S. Department of Education		
Received Directly		
Fund for the Improvement of Education	84.215	\$ 180,699
Impact Aid	84.041	23,321
Passed through the Kansas Dept. of Education:		
Title I Cluster		
ARRA - Title I, Part A	84.389	\$ 168,077
Title I, Part A Grants to LEA's	84.010	494,671
Title I, Part A School Improvement Grant	84.010	3,000
Total Title I Cluster		\$ 665,748
Title IID Cluster		
ARRA - Title IId Enhancing Ed. through Tech	84.386	\$ 53,475
Title IId, Enhancing Ed. through Technology	84.318	2,275
Total Title IID Cluster		\$ 55,750
ARRA - State Fiscal Stabilization Fund - Education	84.394	200,762
ARRA - Education Jobs Fund	84.410	351,534
Title IIa Improving Teacher Quality	84.367	125,978
Safe and Drug Free Schools and Communities	84.186	3,899
Career and Technical Education - Perkins IV	84.048	24,155
TOTAL U.S. DEPARTMENT OF EDUCATION		\$ 1,631,846
U.S. Department of Homeland Security		
Federal Emergency Management Agency		
Passed through the Kansas Adjutant General's Dept., Division of Emergency Management		
Hazard Mitigation Grant	97.039	\$ 1,007,861
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY		\$ 1,007,861
U.S. Department of Health & Human Services		
Passed through the Kansas Dept. of Education:		
Emergency Management Performance	93.938	\$ 750
TOTAL U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES		\$ 750
U.S. Department of Agriculture		
Passed through the Kansas Dept. of Education:		
Child Nutrition Cluster:		
School Breakfast Program	10.553	\$ 130,159
National School Lunch Program/ Cash for Commodities	10.555	471,515
Summer Food Service Program for Children	10.559	6,907
Total Child Nutrition Cluster		608,581
State Administrative Expenses	10.560	50
Team Nutrition Training Grant	10.574	865
Fresh Fruits and Vegetable	10.582	21,981
TOTAL U.S. DEPARTMENT OF AGRICULTURE		\$ 631,477
TOTAL EXPENDITURES OF FEDERAL AWARDS		\$ 3,271,934

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KS

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas with one exception as noted in Note 2. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances.

Note 2. Reconciliation of the Schedule of Expenditures of Federal Awards to the Financial Statements

The Hazard Mitigation Grant from the Federal Emergency Management Agency in the amount of \$1,007,861 is presented on the accompanying Schedule of Expenditures of Federal Awards as being fully expended during the current fiscal year. However, the actual expenditures were included as an encumbrance for the Bond Construction Fund for the Year Ended June 30, 2010. As all activity related to the purpose of the grant and the request and receipt of grant funds occurred entirely during the year ended June 30, 2011, management has determined this grant should be presented accordingly.

Note 3. Disclosure of Subsequent Discovery of Facts Existing at the Date of Auditor's Prior Year Report

Subsequent to the date of issue of the audit report for the Year Ended June 30, 2010, and at a time when the audit report issuance date was imminent for the audit report for the Year Ended June 30, 2011, it was noted that the activities funded by the Hazard Mitigation Grant were encumbered during the year ended June 30, 2010. Management has determined that due to all of the related activity and the grant funds receipt occurring during the year ended June 30, 2011, that the lack of disclosure of the reconciliation of the Schedule of Expenditures of Federal Awards in the prior year audit report does not affect current or future reliance upon said audit report. Therefore, disclosure of the omission of reconciliation in the prior year is limited to the current Note to the Schedule of Expenditures of Federal Awards in accordance with SAS 98.561.06(b).

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: *Unqualified*

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes no

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes no

Type of auditor's report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? yes no

Identification of major program:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.389 and 84.010	Title I Cluster
84.410	ARRA – Education Jobs Fund
97.039	Hazard Mitigation Grant

Dollar Threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low risk auditee? yes no

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

Section II – Financial Statement Findings

No matters reported.

Section III – Federal Award Findings and Questioned Costs

Title I Cluster – CFDA# 84.389 and 84.010

No matters reported.

ARRA – Education Jobs Fund – CFDA# 84.410

No matters reported.

Hazard Mitigation Grant – CFDA# 97.039

No matters reported.

UNIFIED SCHOOL DISTRICT NO. 446
INDEPENDENCE, KANSAS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 2011

Finding 2010-01:

Internal controls over ARRA reporting were found to be insufficient during the year ended June 30, 2010. This deficiency resulted in the District being unable to prevent, detect, or correct erroneous data reported on the ARRA reports for both the Title I ARRA grant and the SFSP Stabilization program. The District has properly instituted their corrective action plan and resolved this deficiency.