

HASKELL TOWNSHIP
REGULATORY BASIS FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012

HASKELL TOWNSHIP
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FOR THE YEAR ENDED December 31, 2012

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page	
Table of Contents	

FINANCIAL SECTION

Independent Auditors' Report	1-3
------------------------------	-----

STATEMENT 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
---	---

Notes to the Financial Statement	5-11
----------------------------------	------

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE 1

Summary of Expenditures - Actual and Budget	13
---	----

SCHEDULE 2

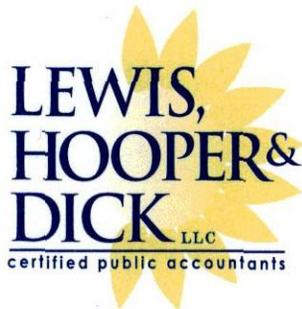
Schedule of Receipts and Expenditures - Actual and Budget:

A. General Fund	14
B. Library Fund	15
C. Library Employee Benefit Fund	16
D. Special Library Capital Outlay Fund	17

OTHER SUPPLEMENTAL INFORMATION

SCHEDULE 3

Combining Schedule of Receipts and Expenditures – Actual - General Fund	19
--	----



INDEPENDENT AUDITORS' REPORT

Board of Trustees
Haskell Township
Sublette, Kansas

We have audited the accompanying regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of Haskell Township, Sublette, Kansas, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Haskell Township, Sublette, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Haskell Township, Sublette, Kansas, as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Haskell Township, Sublette, Kansas, as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The other supplemental information (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2011 actual columns presented in the individual fund schedules of receipts and expenditures (Schedule 2's as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated June 26, 2012. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards, at the following link <http://www.da.ks.gov/ar/muniserv/EAuditAccept.htm>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statement as a whole.

A handwritten signature in cursive script that reads "Lewis, Hooper & Dick, LLC". The signature is written in black ink and is positioned above the printed name of the firm.

LEWIS, HOOPER & DICK, LLC

April 17, 2013

HASKELL TOWNSHIP
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2012

Funds	Unencumbered Cash 1/1/12	Receipts	Expenditures	Unencumbered Cash 12/31/12	Add Payables and Encumbrances	Treasurer's Cash 12/31/12
<u>Governmental Type Funds</u>						
General	\$ 156,243	\$ 283,638	\$ 365,611	\$ 74,270	\$ 17,025	\$ 91,295
Special Purpose:						
Library	31,831	132,471	133,068	31,234	-	31,234
Library Employee Benefit	4,426	18,068	17,636	4,858	-	4,858
Special Library Capital Outlay	78,222	17,772	17,552	78,442	-	78,442
Total Reporting Entity (memorandum only)	<u>\$ 270,722</u>	<u>\$ 451,949</u>	<u>\$ 533,867</u>	<u>\$ 188,804</u>	<u>\$ 17,025</u>	<u>\$ 205,829</u>

Composition of cash:

Centera Bank:		
Checking account		\$ 19,737
Less outstanding checks		(3,154)
Money market accounts		104,717
Certificates of deposit		<u>84,529</u>
Total cash		<u>\$ 205,829</u>

The accompanying Notes to Financial Statement are an integral part of this statement.

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

1. Summary of significant accounting policies

The Haskell Township, Sublette, Kansas, is a Kansas municipality that provides for the operation of the Haskell Library and other services.

A. Financial reporting entity

The Township is governed by an elected board. This financial statement presents the Haskell Township (the municipality) and its related municipal entities. The related municipal entities are included in the Township's reporting entity because of the significance of their operational or financial relationships with the Township.

The Township has no organizations, functions or activities which are considered related municipal entities of the Township.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *Kansas Municipal Audit and Accounting Guide* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Township has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Township to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the Township:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc...).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the Township (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the Township by June 5th. The Township Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the Township. Special assessments received prior to or after the issuance of general obligation bonds are recorded as receipts in the appropriate project fund. Further, state statutes require levying additional general ad valorem property taxes in the Bond and Interest Fund to finance delinquent special assessments receivable.

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

1. Summary of significant accounting policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the Township records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

H. Memorandum totals

Totals on the financial statement are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the original budget for the year ended December 31, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

2. Stewardship, compliance and accountability (continued)

A. Budgetary information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

B. Compliance with Kansas statutes

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the Township. The known material violations of Kansas statutes for the year ended December 31, 2012 are:

- Kansas statute 79-2935 requires no indebtedness be created in excess of budgeted limits in any fund. At December 31, 2012, the General fund expenditures exceeded the legal budget by \$82,221. This was a result of excess expenditures for capital outlay.

3. Detailed notes on all funds

A. Deposits and investments

K.S.A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold the Township's funds have a main or branch bank in the County in which the Township is located, or in an adjoining County if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. State statutes require the Township's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The Township does not use designated "peak periods".

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

3. Detailed notes on all funds (continued)

A. Custodial credit risk - deposits (continued)

At December 31, 2012, the Township's carrying amount of deposits was \$205,829 and the bank balance was \$208,983. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$208,983 was covered by federal depository insurance. The Township's cash deposits at year-end are as follows:

	Centera Bank
FDIC coverage	\$ 208,983
Pledged securities at market value	102,113
Total coverage	\$ 311,096
Funds on deposit	\$ 208,983
Funds at risk	\$ -

Credit risk - investments

Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The Township had no investments of this type at December 31, 2012.

B. Capital projects in process

Capital project authorizations with approved change orders compared to disbursements and accounts payable from inceptions at December 31, 2012, are as follows:

	Project Authorization	Disbursements and Accounts Payable to Date	Committed
Library expansion and remodel	\$ 1,493,937	\$ 1,493,937	\$ -

C. Long-term debt

Changes in long-term debt for the year ended December 31, 2012, were as follows:

	Date of Issue	Maximum Rate	Date of Final Maturity	Amount of Issue	Balance 1/1/12	Additions	Reductions/ Payments	Balance 12/31/12	Interest Paid
Capital leases:									
Library expansion	12/10/10	3.50%	08/15/14	\$ 450,000	\$ 391,609	\$ -	\$ 125,731	\$ 265,878	\$ 12,708
Total long term debt					\$ 391,609	\$ -	\$ 125,731	\$ 265,878	\$ 12,708

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

3. Detailed notes on all funds (continued)

C. Long-term debt (continued)

Current maturities of long-term debt and interest for the next three years and in three year increments through maturity are as follows:

	Years		Total
	2013	2014	
Principal:			
Capital leases	\$ 130,203	\$ 135,675	\$ 265,878
Interest:			
Capital leases	8,236	3,605	11,841
Total principal and interest	\$ 138,439	\$ 139,280	\$ 277,719

D. Interfund transfers

Interfund operating transfers are as follows:

	From	To	Statutory Authority	Amount
Library		Special Library Capital Outlay	80-1406b	\$ 12,130

4. Other information

A. Risk management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

B. Compensated absences

The Haskell Township Library's policies regarding leave pay permits employees to accumulate leave days at a maximum rate of 30 days per year with a carryover of 10 days per year; no more than 60 leave days may be accumulated. The leave may be used for vacation, illness or injury, and personal business.

C. Defined benefit pension plan

Plan description: Haskell Township, Sublette, Kansas, contributes to the Kansas Public Employees Retirement System ("KPERS"), a cost sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

HASKELL TOWNSHIP
Notes to the Financial Statement
For the Year Ended December 31, 2012

4. Other information (continued)

C. Defined benefit pension plan (continued)

Funding policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

HASKELL TOWNSHIP
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
<u>Governmental Type Funds</u>			
General	\$ 283,390	\$ 365,611	\$ 82,221
Special Purpose:			
Library	146,340	133,068	(13,272)
Library Employee Benefit	21,312	17,636	(3,676)
Special Library Capital Outlay	74,238	17,552	(56,686)

HASKELL TOWNSHIP
 General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2012
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 228,624	\$ 271,752	\$ 273,430	\$ (1,678)
Motor vehicle	7,796	7,777	9,719	(1,942)
Delinquent property	2,033	3,567	-	3,567
Miscellaneous	31	252	-	252
Use of money and property	4,818	290	200	90
Total receipts	243,302	283,638	\$ 283,349	\$ 289
Expenditures:				
General administration:				
Prairie dog eradication	-	-	\$ 500	\$ (500)
Equipment	-	-	3,500	(3,500)
Other	14,201	32,796	5,000	27,796
Fire:				
Other	5,910	10,000	5,000	5,000
Fire protection capital outlay	-	17,025	64,820	(47,795)
Library:				
Insurance	6,963	7,239	7,500	(261)
Other	-	-	3,000	(3,000)
Capital outlay	519,559	160,119	45,475	114,644
Debt service	69,220	138,432	138,595	(163)
Transfer to Library	10,000	-	10,000	(10,000)
Total expenditures	625,853	365,611	\$ 283,390	\$ 82,221
Receipts under expenditures	(382,551)	(81,973)		
Unencumbered cash, beginning	538,794	156,243		
Unencumbered cash, ending	<u>\$ 156,243</u>	<u>\$ 74,270</u>		

HASKELL TOWNSHIP
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 107,105	\$ 116,049	\$ 116,752	\$ (703)
Motor vehicle	3,305	3,566	4,553	(987)
Delinquent property	937	1,557	-	1,557
State aid	5,911	892	911	(19)
Grants	-	8,487	-	8,487
Donations	50	895	-	895
Miscellaneous	283	855	6,000	(5,145)
Use of money and property	279	170	-	170
Transfer from General	10,000	-	10,000	(10,000)
Total receipts	<u>127,870</u>	<u>132,471</u>	<u>\$ 138,216</u>	<u>\$ (5,745)</u>
Expenditures:				
Operations	93,784	119,258	\$ 132,200	\$ (12,942)
Equipment	-	-	7,140	(7,140)
Capital improvements	982	1,680	7,000	(5,320)
Transfer to Special Library				
Capital Outlay	11,127	12,130	-	12,130
Total expenditures	<u>105,893</u>	<u>133,068</u>	<u>\$ 146,340</u>	<u>\$ (13,272)</u>
Receipts over (under) expenditures	21,977	(597)		
Unencumbered cash, beginning	9,854	31,831		
Unencumbered cash, ending	<u>\$ 31,831</u>	<u>\$ 31,234</u>		

HASKELL TOWNSHIP
Library Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 16,463	\$ 17,296	\$ 17,403	\$ (107)
Motor vehicle	464	540	700	(160)
Delinquent property	139	232	-	232
Total receipts	<u>17,066</u>	<u>18,068</u>	<u>\$ 18,103</u>	<u>\$ (35)</u>
Expenditures:				
Social Security	4,835	5,362	\$ 5,412	\$ (50)
KPERs	2,765	3,139	4,000	(861)
Workman's Comp	762	762	1,500	(738)
Medical Insurance	7,890	8,373	9,000	(627)
Miscellaneous	-	-	1,400	(1,400)
Total expenditures	<u>16,252</u>	<u>17,636</u>	<u>\$ 21,312</u>	<u>\$ (3,676)</u>
Receipts over expenditures	814	432		
Unencumbered cash, beginning	<u>3,612</u>	<u>4,426</u>		
Unencumbered cash, ending	<u>\$ 4,426</u>	<u>\$ 4,858</u>		

HASKELL TOWNSHIP
Special Library Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from Library	\$ 11,127	\$ 12,130	\$ -	\$ 12,130
Donation	5,000	5,452	-	5,452
Use of money and property	307	190	-	190
Total receipts	<u>16,434</u>	<u>17,772</u>	<u>\$ -</u>	<u>\$ 17,772</u>
Expenditures:				
Capital outlay	-	17,552	\$ 74,238	\$ (56,686)
Receipts over expenditures	16,434	220		
Unencumbered cash, beginning	<u>61,788</u>	<u>78,222</u>		
Unencumbered cash, ending	<u>\$ 78,222</u>	<u>\$ 78,442</u>		

OTHER SUPPLEMENTAL INFORMATION

HASKELL TOWNSHIP
 General Fund
 Combining Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
 For the Year Ended December 31, 2012

	General	Township Special Library	Fire Protection Reserve	Total (Memorandum Only)
Receipts:				
Taxes:				
Ad valorem property	\$ 271,752	\$ -	\$ -	\$ 271,752
Motor vehicle	7,777	-	-	7,777
Delinquent property	3,567	-	-	3,567
Miscellaneous	252	-	-	252
Use of money and property	104	58	128	290
Total receipts	283,452	58	128	283,638
Expenditures:				
General administration:				
Other	32,796	-	-	32,796
Fire:				
Other	10,000	-	-	10,000
Fire protection capital outlay	-	-	17,025	17,025
Library:				
Insurance	7,239	-	-	7,239
Capital outlay	-	160,119	-	160,119
Debt service	-	138,432	-	138,432
Transfers between funds	255,457	(255,177)	(280)	-
Total expenditures	305,492	43,374	16,745	365,611
Receipts under expenditures	(22,040)	(43,316)	(16,617)	(81,973)
Unencumbered cash, beginning	40,549	64,174	51,520	156,243
Unencumbered cash, ending	<u>\$ 18,509</u>	<u>\$ 20,858</u>	<u>\$ 34,903</u>	<u>\$ 74,270</u>