

Unified School District No. 107

Mankato, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

June 30, 2012

**MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas**

**Unified School District No. 107
Mankato, Kansas
June 30, 2012**

Nadine Smith - Superintendent
Lynette Bartley - Clerk
Rick Diamond - Treasurer

BOARD MEMBERS

Ervin Underwood - President
Lesa Peroutek - Vice President

Steve Spiegel

Brenden Wirth

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Janelle Greene

Mark Fleming

**UNIFIED SCHOOL DISTRICT NO. 107
MANKATO, KANSAS**

For the Year Ended June 30, 2012

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INDEPENDENT AUDITOR'S REPORT

**Board of Education
Unified School District No. 107
Mankato, Kansas 66956**

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 107, Mankato, Kansas as of and for the year ended June 30, 2012, as listed in the table of contents. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, Unified School District No. 107, Mankato Kansas, has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 107, Mankato, Kansas, as of June 30, 2012, or the respective changes in financial position, for the year then ended.

Board of Education
Unified School District No. 107
November 12, 2012
Page Two

Also, in our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 107, Mankato, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures, summary of cash receipts and cash disbursements-agency funds, schedule of cash receipts, expenditures, and unencumbered cash-district activity funds, and schedule of cash receipts and cash disbursements-student activity funds. (Schedules 1, 2, 3, 4, and 5) as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Respectfully submitted,

Mapes & Miller CPAs

Certified Public Accountants

November 12, 2012
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Statement 1

SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
For The Year Ended June 30, 2012

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds							
General Fund	\$ - *	\$ 94	\$ 3,748,520	\$ 3,748,427	\$ 187	\$ 119,731	\$ 119,918
Supplemental General Fund	206,789	-	802,259	824,394	184,654	2,880	187,534
Special Revenue Funds							
At Risk Fund (4 Yr. Old)	144,736	-	230,000	73,928	300,808	-	300,808
At Risk Fund (K-12)	214,182	-	330,000	180,103	364,079	10,091	374,170
Capital Outlay Fund	1,587,222	-	488,675	301,442	1,774,455	199,028	1,973,483
Driver Training Fund	19,559	-	3,198	2,743	20,014	-	20,014
Food Service Fund	43,248	-	196,720	195,587	44,381	-	44,381
Professional Development Fund	14,262	-	-	4,276	9,986	377	10,363
Special Reserve Fund	-	-	198,749	-	198,749	-	198,749
Special Education Fund	744,745	-	691,511	563,021	873,235	-	873,235
Vocational Education Fund	132,736	-	255,243	182,779	205,200	18,656	223,856
KPERs Special Retirement							
Contribution Fund	-	-	236,330	236,330	-	-	-
Contingency Reserve Fund	362,419	-	5,818	-	368,237	-	368,237
Textbook & Student Material							
Revolving Fund	33,436	-	151,287	21,417	163,306	-	163,306
District Activity Funds	16,957	-	39,040	41,876	14,121	-	14,121
Character Education Grant Fund	-	-	453	453	-	-	-
Federal Funds	247	-	83,407	72,495	11,159	8,459	19,618
Debt Service Fund							
Bond & Interest Fund	67,243	-	44,319	51,501	60,061	-	60,061
Total Reporting Entity (Excluding Agency Funds)	\$ 3,587,781	\$ 94	\$ 7,505,529	\$ 6,500,772	\$ 4,592,632	\$ 359,222	\$ 4,951,854

* See Note 11 (Restatement of Beginning Balances)

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Statement 1
(Cont.)

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2012

COMPOSITION OF CASH

Cash on Hand	\$ 30
Central National Bank	
Checking	250
State Exchange Bank	
NOW Account	5,000,775
Checking Account	<u>1,300</u>
 Total Cash	 5,002,355
 Agency Funds per Statement 4	 <u>(50,501)</u>
 Total Reporting Entity (Excluding Agency Funds)	 <u><u>\$ 4,951,854</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

Unified School District No. 107, Mankato, Kansas operates as a unified school district in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board and provides the following services: education, culture, and recreation.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 39, "Determining Whether Certain Organizations Are Component Units," in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either the District's ability to impose its will over a component unit, or the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

FUND ACCOUNTING

The accounts of the District are organized on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Funds are classified into three categories: governmental, proprietary, and fiduciary. Within each of these three categories there are one or more fund types. The District uses the following fund types:

Governmental Type Funds

General Funds--General Funds are used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds--Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds--Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Fiduciary Type Funds

Agency Funds--Agency Funds generally are used to account for assets that the government holds on behalf of others as their agent.

BASIS OF ACCOUNTING

Statutory Basis of Accounting--The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America--The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles in the United States of America. Capital fixed assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

COMPENSATED ABSENCES

The District has formal sick leave, vacation, bereavement leave and personal leave policies. Certified and classified employees receive ten days of sick leave each year and can accumulate a maximum of seventy-five sick leave days. Sick leave is not paid upon termination of employment. Classified employees receive five bereavement days each year. Any classified staff that is not on a twelve month contract also receives three personal days each year. Any classified employee that is on a twelve month contract can earn vacation leave based on their hours worked. Classified employees with less than one year of service can earn up to twelve days of vacation leave and may accumulate a maximum of forty hours; employees with one to seven years of service can earn up to twelve days of vacation leave and may accumulate a maximum of eighty hours; and after seven years of service, a classified employee may earn up to fifteen days of vacation leave and may accumulate up to 120 hours of accrued pay.

The total cost of accumulated leave accrued after June 30, 2012 is shown on Footnote 12, and will be recorded as a normal expenditure at the time the leave is utilized.

REIMBURSEMENTS

Reimbursements are defined as repayments of amounts remitted on behalf of another party. All reimbursements shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursement was directly tied to the amount of the original cash disbursement.

2. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budgets for the General Fund and Special Education Fund were amended during the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

**Special Reserve Fund
Contingency Reserve Fund
Textbook & Student Material Revolving Fund
District Activity Funds
Character Education Grant Fund
Federal Funds**

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. PROPERTY TAXES

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due ½ on December 20th and ½ the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

4. COMPLIANCE WITH KANSAS STATUTES

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2012.

B. Depository Coverage:

K.S.A. 9-1402 requires deposits in public funds at statutorily authorized financial institutions be secured at the market value, which is equal to 100% of the total deposits at any given time. The deposits at State Exchange Bank were undersecured on June 30, 2012.

5. DEPOSITS AND INVESTMENTS

Deposits

As of June 30, 2012, the District had no investments. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during the designated "peak periods" when required coverage is 50%. Deposits were not adequately secured on June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$5,002,355 and the bank balance was \$4,910,283. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$250,750 was covered by federal depository insurance, \$4,658,357 was collateralized with securities held by the pledging financial institutions' agents in the District's name. On June 30, 2012, the District was undersecured by \$1,176. Additional pledges were obtained as of July 3, 2012.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 Yr. Old)	K.S.A. 72-6428	\$ 130,000
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	200,000
General Fund	Capital Outlay Fund	K.S.A. 72-6428	432,886
General Fund	Special Education Fund	K.S.A. 72-6428	464,133
General Fund	Vocational Education Fund	K.S.A. 72-6428	146,826
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	5,818
General Fund	Textbook & Student Material	K.S.A. 72-6428	120,000
	Revolving Fund		
Supplemental General Fund	At Risk Fund (4 Yr. Old)	K.S.A. 72-6433	100,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	130,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	30,441
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	217,861
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	100,000
Supplemental General Fund	Textbook & Student Material	K.S.A. 72-6433	26,000
	Revolving Fund		

7. DEFINED BENEFIT PENSION PLAN

Plan Description - Unified School District No. 107 contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Service Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes pension contributions and group disability insurance. April 1, 2012 through June 30, 2012, there was a moratorium on the collection of the 1% Group Death and Disability Insurance premium from April 1, 2012 through June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044 and \$248,468,186, respectively, equal to the required contributions for each year. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$236,330, \$141,246, and \$170,221, respectively.

8. RISK MANAGEMENT

The Unified School District No. 107 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the Unified School District No. 107 purchases commercial insurance.

During the year ended June 30, 2012, the Unified School District No. 107 did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. SUBSEQUENT EVENTS

The District will have a substantial decrease in state aid beginning fiscal year 2013 due to the completion of the third year of incentives from the state resulting from the land transfer occurring with the disorganization of USD #279, Jewell.

11. RESTATEMENT OF BEGINNING BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$198,921) to \$0 in the General Fund and from \$189,246 to \$206,789 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

12. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rate	Date of Original Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year 7/1/2011	Additions	Principal Reductions/ Payments	Net Change	Balance Ending of Year 6/30/2012	Interest Paid
General Obligation Bonds Series 2003	3.50-3.90%	12/08/03	<u>\$ 400,000</u>	9/1/2014	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ 6,501</u>
Compensated Absences					<u>3,398</u>	<u>-</u>	<u>-</u>	<u>719</u>	<u>4,117</u>	<u>-</u>
Total Long-Term Debt					<u>\$ 203,398</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 719</u>	<u>\$ 159,117</u>	<u>\$ 6,501</u>

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

Year Ended June 30	General Obligation Bonds	
	Principal	Interest
2013	<u>\$ 50,000</u>	<u>\$ 4,895</u>
2014	<u>50,000</u>	<u>3,083</u>
2015	<u>55,000</u>	<u>1,072</u>
Total	<u>\$ 155,000</u>	<u>\$ 9,050</u>

**UNIFIED SCHOOL DISTRICT NO. 107,
MANKATO, KANSAS**

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2012

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

FUNDS	Certified Budget	Adjustment to Comply with Legal Max Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 3,682,373	\$ -	\$ 66,054	\$ 3,748,427	\$ 3,748,427	\$ -
Supplemental General Fund	822,159	-	2,235	824,394	824,394	-
Special Revenue Funds						
At Risk Fund (4 Yr. Old)	307,895	-	-	307,895	73,928	(233,967)
At Risk Fund (K-12)	335,691	-	-	335,691	180,103	(155,588)
Capital Outlay Fund	1,539,924	-	-	1,539,924	301,442	(1,238,482)
Driver Training Fund	27,201	-	-	27,201	2,743	(24,458)
Food Service Fund	216,893	-	-	216,893	195,587	(21,306)
Professional Development Fund	12,504	-	-	12,504	4,276	(8,228)
Special Education Fund	1,659,907	-	-	1,659,907	563,021	(1,096,886)
Vocational Education Fund	371,871	-	-	371,871	182,779	(189,092)
KPERs Special Retirement Contribution Fund	255,655	-	-	255,655	236,330	(19,325)
Debt Service Fund						
Bond & Interest Fund	56,501	-	-	56,501	51,501	(5,000)

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-1
Page 1 of 4

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND			
	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	\$ 18,900	\$ 17,465	\$ 1,435
Current Tax	475,392	299,483	175,909
Delinquent Tax	-	2,439	(2,439)
Reimbursements	66,054	-	66,054
State Aid	2,814,228	-	2,814,228
Special Education Aid	371,458	2,995,741	(2,624,283)
Education Jobs Funds	1,090	367,245	(366,155)
PL 382	1,398	-	1,398
	<u>3,748,520</u>	<u>\$ 3,682,373</u>	<u>\$ 66,147</u>
Total Cash Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	747,415	\$ 960,000	\$ (212,585)
Noncertified	25,084	38,000	(12,916)
Employee Benefits			
Insurance	128,819	75,000	53,819
Social Security & Medicare	56,364	75,000	(18,636)
Other	6,597	3,500	3,097
Other Purchased Services			
Tuition			
Tuition/Other LEA's Outside the State	52,000	47,000	5,000
Other	194	-	194
Supplies			
General	2,499	58,000	(55,501)
Property	2,757	-	2,757
Other	51,664	-	51,664
	<u>1,073,393</u>	<u>1,256,500</u>	<u>(183,107)</u>
Total Instruction			
STUDENT SUPPORT SERVICES			
Salaries			
Certified	65,279	84,000	(18,721)
Noncertified	27,115	30,586	(3,471)
Employee Benefits			
Insurance	18,372	5,250	13,122
Social Security & Medicare	7,378	7,200	178
Other	198	-	198
Supplies	5,716	8,000	(2,284)
	<u>124,058</u>	<u>135,036</u>	<u>(10,978)</u>
Total Student Support Services			

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND			Variance Over (Under)
	Actual	Budget	
EXPENDITURES (Cont.)			
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Noncertified	\$ 11,456	\$ 5,000	\$ 6,456
Employee Benefits			
Insurance	5,274	-	5,274
Social Security & Medicare	866	265	601
Other	25	-	25
Purchased Professional & Technical Services	595	-	595
Supplies			
Books & Periodicals	1,124	1,200	(76)
Miscellaneous	313	-	313
Total Instructional Support Staff	19,653	6,465	13,188
GENERAL ADMINISTRATION			
Salaries			
Certified	80,000	84,000	(4,000)
Noncertified	43,794	45,000	(1,206)
Employee Benefits			
Insurance	10,601	46,000	(35,399)
Social Security & Medicare	9,074	9,000	74
Other	2,600	-	2,600
Other Purchased Services			
Insurance	52,755	50,000	2,755
Communications	7,114	6,000	1,114
Other	8,016	8,700	(684)
Supplies	1,752	4,500	(2,748)
Other	10,739	23,000	(12,261)
Total General Administration	226,445	276,200	(49,755)
SCHOOL ADMINISTRATION			
Salaries			
Certified	122,540	131,000	(8,460)
Noncertified	37,925	80,000	(42,075)
Employee Benefits			
Insurance	21,124	15,000	6,124
Social Security & Medicare	11,732	15,000	(3,268)
Other	342	-	342
Other Purchased Services			
Communications	16,878	15,000	1,878
Other	63	-	63
Supplies	8,168	6,000	2,168
Total School Administration	218,772	262,000	(43,228)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 117,283	\$ 138,000	\$ (20,717)
Employee Benefits			
Insurance	22,528	21,000	1,528
Social Security & Medicare	8,764	9,200	(436)
Other	291	-	291
Purchased Property Services			
Water/Sewer	7,125	8,500	(1,375)
Repairs & Maintenance	135,407	73,000	62,407
Supplies			
General	2,170	19,000	(16,830)
Energy			
Heating	21,053	31,500	(10,447)
Electricity	56,987	64,500	(7,513)
Total Operations & Maintenance	371,608	364,700	6,908
OPERATIONS & MAINTENANCE (TRANSPORTATION)			
Salaries			
Noncertified	61,199	88,000	(26,801)
Employee Benefits			
Insurance	29,009	21,000	8,009
Social Security & Medicare	4,561	5,500	(939)
Other	126	-	126
Total Operations & Maintenance (Transportation)	94,895	114,500	(19,605)
SUPERVISION			
Salaries			
Noncertified	7,512	12,600	(5,088)
Employee Benefits			
Insurance	1,325	5,423	(4,098)
Social Security & Medicare	590	2,100	(1,510)
Other	17	-	17
Total Supervision	9,444	20,123	(10,679)
VEHICLE OPERATING SERVICE			
Motor Fuel	75,554	35,000	40,554
VEHICLE & MAINTENANCE SERVICES			
Purchased Professional & Technical Services	891	-	891
Other Purchased Services	1,641	1,995	(354)
Supplies	12	21,000	(20,988)
Property	31,664	-	31,664
Other	734	500	234
Total Vehicle & Maintenance Services	34,942	23,495	11,447

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

GENERAL FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
OUTGOING TRANSFERS			
At Risk Fund (4 Yr Old)	\$ 130,000	\$ 150,000	\$ (20,000)
At Risk Fund (K-12)	200,000	125,000	75,000
Capital Outlay Fund	432,886	200,000	232,886
Drivers Training Fund	-	10,000	(10,000)
Food Service Fund	-	12,000	(12,000)
Special Education Fund	464,133	571,354	(107,221)
Vocational Education Fund	146,826	115,000	31,826
Contingency Reserve Fund	5,818	-	5,818
Textbook & Student Material Revolving Fund	120,000	5,000	115,000
Total Outgoing Transfers	1,499,663	1,188,354	311,309
Legal General Fund Budget	3,748,427	3,682,373	66,054
Adjustment for Qualifying Budget Credits			
Reimbursements	-	66,054	(66,054)
Total Expenditures	3,748,427	\$ 3,748,427	\$ -
Cash Receipts Over (Under) Expenditures	93		
UNENCUMBERED CASH, July 1, 2011	-	*	
Prior Year Cancelled Encumbrances	94		
UNENCUMBERED CASH, June 30, 2012	\$ 187		

* See Note 11 (Restatement of Beginning Balances)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 20,071	\$ 27,950	\$ (7,879)
Current Tax	413,044	254,025	159,019
Delinquent Tax	-	2,495	(2,495)
Motor Vehicle Tax	64,638	64,916	(278)
Recreational Vehicle Tax	1,351	1,240	111
Reimbursements	2,235	-	2,235
State Aid	300,920	290,085	10,835
	<u>802,259</u>	<u>\$ 640,711</u>	<u>\$ 161,548</u>
Total Cash Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	60,000	\$ 70,000	\$ (10,000)
Noncertified	29,000	25,000	4,000
Employee Benefits			
Social Security & Medicare	6,809	8,000	(1,191)
Other	85	1,000	(915)
Supplies			
General	8,681	-	8,681
Other	489	-	489
Student Support Services			
Purchased Professional & Technical Services	-	100,000	(100,000)
Instructional Support Staff			
Purchased Professional & Technical Services	101,904	-	101,904
General Administration			
Supplies	3,430	5,000	(1,570)
Vehicle Operating Services			
Motor Fuel	-	25,000	(25,000)
Operations & Maintenance			
Property	9,694	-	9,694

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Cont.)			
Outgoing Transfers			
At Risk Fund (4 Yr. Old)	\$ 100,000	\$ 13,159	\$ 86,841
At Risk Fund (K-12)	130,000	70,000	60,000
Food Service Fund	30,441	35,000	(4,559)
Special Education Fund	217,861	310,000	(92,139)
Vocational Education Fund	100,000	125,000	(25,000)
Textbook & Student Material Revolving Fund	<u>26,000</u>	<u>35,000</u>	<u>(9,000)</u>
Legal Supplemental General Fund Budget	824,394	822,159	2,235
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>2,235</u>	<u>(2,235)</u>
Total Expenditures	<u>824,394</u>	<u>\$ 824,394</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	(22,135)		
UNENCUMBERED CASH, July 1, 2011	<u>206,789</u> *		
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 184,654</u></u>		

* See Note 11 (Restatement of Beginning Balances)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

AT RISK FUND (4 YR. OLD)

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Incoming Transfers			
General Fund	\$ 130,000	\$ 150,000	\$ (20,000)
Supplemental General Fund	100,000	13,159	86,841
Total Cash Receipts	230,000	\$ 163,159	\$ 66,841
EXPENDITURES			
Instruction			
Salaries			
Certified	36,720	\$ 76,000	\$ (39,280)
Noncertified	14,480	45,086	(30,606)
Employee Benefits			
Insurance	10,549	29,159	(18,610)
Social Security & Medicare	3,916	12,000	(8,084)
Other	103	1,000	(897)
Supplies			
General	515	21,500	(20,985)
Technology Related	-	25,000	(25,000)
Property	-	42,050	(42,050)
Instruction Support Staff			
Salaries			
Certified	-	20,000	(20,000)
Noncertified	116	5,000	(4,884)
Employee Benefits			
Insurance	-	11,000	(11,000)
Social Security & Medicare	9	5,000	(4,991)
Other	-	100	(100)
Student Support Services			
Salaries			
Certified	375	-	375
Student Transportation Services			
Salaries			
Noncertified	6,696	12,000	(5,304)
Employee Benefits	436	2,500	(2,064)
Other	13	500	(487)
Total Expenditures	73,928	\$ 307,895	\$ (233,967)
Cash Receipts Over (Under) Expenditures	156,072		
UNENCUMBERED CASH, July 1, 2011	144,736		
UNENCUMBERED CASH, June 30, 2012	\$ 300,808		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Incoming Transfers			
General Fund	\$ 200,000	\$ 125,000	\$ 75,000
Supplemental General Fund	130,000	70,000	60,000
Total Cash Receipts	<u>\$ 330,000</u>	<u>\$ 195,000</u>	<u>\$ 135,000</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	91,001	\$ 146,357	\$ (55,356)
Noncertified	45,117	35,000	10,117
Employee Benefits			
Insurance	30,762	105,051	(74,289)
Social Security & Medicare	10,339	20,000	(9,661)
Other	270	-	270
Supplies			
General	2,504	19,283	(16,779)
Technology Related	-	10,000	(10,000)
Other	13	-	13
Instruction Support Staff			
Other Purchased Services	<u>97</u>	<u>-</u>	<u>97</u>
Total Expenditures	<u>180,103</u>	<u>\$ 335,691</u>	<u>\$ (155,588)</u>
Cash Receipts Over (Under) Expenditures	149,897		
UNENCUMBERED CASH, July 1, 2011	<u>214,182</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 364,079</u>		

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Schedule 2-5

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
General Property Taxes			
Motor Vehicle Tax	\$ 6	\$ -	\$ 6
Interest on Idle Funds	17,919	-	17,919
Rent	1,172	-	1,172
Miscellaneous	36,692	-	36,692
Incoming Transfer			
General Fund	<u>432,886</u>	<u>200,000</u>	<u>232,886</u>
 Total Cash Receipts	 <u>488,675</u>	 <u>\$ 200,000</u>	 <u>\$ 288,675</u>
 EXPENDITURES			
Instruction			
Property	-	\$ 79,940	\$ (79,940)
Student Support Services			
Property	-	150,000	(150,000)
Instructional Support Staff			
Property	-	150,000	(150,000)
School Administration			
Property	-	70,000	(70,000)
Central Services			
Property	-	200,000	(200,000)
Operations & Maintenance			
Property	69,985	120,000	(50,015)
Transportation			
Property	-	125,000	(125,000)
Site Improvement	-	629,984	(629,984)
Building Improvements			
Outside Contractors	231,457	10,000	221,457
Other	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>
 Total Expenditures	 <u>301,442</u>	 <u>\$ 1,539,924</u>	 <u>\$ (1,238,482)</u>
 Cash Receipts Over (Under) Expenditures	 187,233		
 UNENCUMBERED CASH, July 1, 2011	 <u>1,587,222</u>		
 UNENCUMBERED CASH, June 30, 2012	 <u>\$ 1,774,455</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Other Revenue from Local Sources	\$ 1,694	\$ -	\$ 1,694
State Safety Aid	1,504	1,184	320
Incoming Transfer			
General Fund	-	10,000	(10,000)
	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>
Total Cash Receipts	<u>\$ 3,198</u>	<u>\$ 11,184</u>	<u>\$ (7,986)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	1,690	\$ 2,500	\$ (810)
Employee Benefits			
Social Security & Medicare	129	500	(371)
Other	2	50	(48)
Purchased Property Services	-	22,684	(22,684)
Vehicle Operations & Maintenance Services			
Motor Fuel - Not School Bus	922	1,467	(545)
	<u>922</u>	<u>1,467</u>	<u>(545)</u>
Total Expenditures	<u>2,743</u>	<u>\$ 27,201</u>	<u>\$ (24,458)</u>
Cash Receipts Over (Under) Expenditures	455		
UNENCUMBERED CASH, July 1, 2011	<u>19,559</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 20,014</u>		

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Schedule 2-7

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Student Lunch	\$ 39,456	\$ 44,007	\$ (4,551)
Student Breakfast	9,265	6,873	2,392
Student Special Milk	8,445	-	8,445
Nonreimbursable Meals	1,251	13,236	(11,985)
Reimbursements	1,251	-	1,251
State Aid	1,859	1,403	456
Federal Aid	104,752	79,233	25,519
Incoming Transfers			
General Fund	-	12,000	(12,000)
Supplemental General Fund	30,441	35,000	(4,559)
Total Cash Receipts	<u>196,720</u>	<u>\$ 191,752</u>	<u>\$ 4,968</u>
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	52,498	\$ 65,000	\$ (12,502)
Employee Benefits			
Insurance	21,097	21,600	(503)
Social Security & Medicare	3,865	7,388	(3,523)
Other	105	905	(800)
Other Purchased Services	5,276	-	5,276
Supplies			
Food & Milk	107,580	112,000	(4,420)
Miscellaneous	383	2,000	(1,617)
Property	4,348	7,000	(2,652)
Other	435	1,000	(565)
Total Expenditures	<u>195,587</u>	<u>\$ 216,893</u>	<u>\$ (21,306)</u>
Cash Receipts Over (Under) Expenditures	1,133		
UNENCUMBERED CASH, July 1, 2011	<u>43,248</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 44,381</u>		

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Schedule 2-8

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

PROFESSIONAL DEVELOPMENT FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES			
Instructional Support Staff			
Purchased Professional & Technical Services	459	\$ 4,504	\$ (4,045)
Other Purchased Services	3,779	3,000	779
Technology Related	-	5,000	(5,000)
Miscellaneous Supplies	<u>38</u>	<u>-</u>	<u>38</u>
Total Expenditures	<u>4,276</u>	<u>\$ 12,504</u>	<u>\$ (8,228)</u>
Cash Receipts Over (Under) Expenditures	(4,276)		
UNENCUMBERED CASH, July 1, 2011	<u>14,262</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 9,986</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

SPECIAL RESERVE FUND

	<u>Actual</u>
CASH RECEIPTS	
Medical Reimbursement	<u>\$ 198,749</u>
EXPENDITURES	<u>-</u>
Cash Receipts Over (Under) Expenditures	198,749
UNENCUMBERED CASH, July 1, 2011	<u>-</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 198,749</u></u>

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Schedule 2-10

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Miscellaneous	\$ 4,182	\$ -	\$ 4,182
PL 382	466	-	466
Medicaid	4,869	-	4,869
Incoming Transfers			
General Fund	464,133	571,354	(107,221)
Supplemental General Fund	217,861	310,000	(92,139)
Total Cash Receipts	691,511	\$ 881,354	\$ (189,843)
EXPENDITURES			
Instruction			
Salaries			
Certified	-	\$ 10,000	\$ (10,000)
Noncertified	442	2,500	(2,058)
Employee Benefits			
Insurance	2,650	1,000	1,650
Social Security & Medicare	156	200	(44)
Other	6	-	6
Payment to Special Education Coop	544,892	1,516,238	(971,346)
Supplies			
General	652	2,000	(1,348)
Technology Related	1,049	2,000	(951)
Operations & Maintenance			
Purchased Property Services			
Water/Sewer	-	500	(500)
Heating	1,304	1,500	(196)
Electricity	-	1,000	(1,000)
Supervision			
Salaries			
Noncertified	5,979	20,500	(14,521)
Employee Benefits			
Insurance	-	5,400	(5,400)
Social Security & Medicare	359	1,000	(641)
Other	10	-	10
Vehicle Operating Services			
Supplies			
Motor Fuel	5,355	13,911	(8,556)
Miscellaneous	167	1,500	(1,333)
Equipment	-	79,158	(79,158)
Other	-	1,500	(1,500)
Total Expenditures	563,021	\$ 1,659,907	\$ (1,096,886)
Cash Receipts Over (Under) Expenditures	128,490		
UNENCUMBERED CASH, July 1, 2011	744,745		
UNENCUMBERED CASH, June 30, 2012	\$ 873,235		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
User Charges	\$ 6,360	\$ -	\$ 6,360
Miscellaneous	2,057	-	2,057
Incoming Transfers			
General Fund	146,826	115,000	31,826
Supplemental General Fund	100,000	125,000	(25,000)
	<u>255,243</u>	<u>\$ 240,000</u>	<u>\$ 15,243</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	128,446	\$ 131,500	\$ (3,054)
Employee Benefits			
Insurance	21,098	26,250	(5,152)
Social Security & Medicare	9,926	15,000	(5,074)
Other	255	500	(245)
Purchased Professional & Technology Services	310	-	310
Other Purchased Services	252	-	252
Supplies			
General	21,993	25,000	(3,007)
Textbooks	-	12,000	(12,000)
Technology Related	-	16,621	(16,621)
Miscellaneous	188	15,000	(14,812)
Property	154	130,000	(129,846)
Other	157	-	157
	<u>182,779</u>	<u>\$ 371,871</u>	<u>\$ (189,092)</u>
Cash Receipts Over (Under) Expenditures	72,464		
UNENCUMBERED CASH, July 1, 2011	<u>132,736</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 205,200</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
KPERS	\$ 236,330	\$ 255,655	\$ (19,325)
EXPENDITURES			
Instruction			
Employee Benefits	144,161	\$ 155,950	\$ (11,789)
Student Support Services			
Employee Benefits	4,727	5,113	(386)
Instructional Support Staff			
Employee Benefits	7,090	7,670	(580)
General Administration			
Employee Benefits	16,543	17,896	(1,353)
School Administration			
Employee Benefits	25,996	28,122	(2,126)
Operations & Maintenance			
Employee Benefits	18,907	20,452	(1,545)
Student Transportation Services			
Employee Benefits	11,485	10,226	1,259
Food Service			
Employee Benefits	7,421	10,226	(2,805)
Total Expenditures	236,330	\$ 255,655	\$ (19,325)
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2011	-		
UNENCUMBERED CASH, June 30, 2012	\$ -		

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Mankato, Kansas

Schedule 2-13

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

CONTINGENCY RESERVE FUND

	<u>Actual</u>
CASH RECEIPTS	
Incoming Transfer	
General Fund	<u>\$ 5,818</u>
EXPENDITURES	<u>-</u>
Cash Receipts Over (Under) Expenditures	5,818
UNENCUMBERED CASH, July 1, 2011	<u>362,419</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 368,237</u></u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-14

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
CASH RECEIPTS	
Fines	\$ 130
Rental Fees	5,157
Incoming Transfers	
General Fund	120,000
Supplemental General Fund	<u>26,000</u>
Total Cash Receipts	<u>151,287</u>
EXPENDITURES	
Instruction	
Textbooks	11,871
Workbooks	2,946
Other Materials & Supplies	<u>6,600</u>
Total Expenditures	<u>21,417</u>
Cash Receipts Over (Under) Expenditures	129,870
UNENCUMBERED CASH, July 1, 2011	<u>33,436</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 163,306</u></u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-15

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
CASH RECEIPTS	<u>\$ 39,040</u>
EXPENDITURES	<u>41,876</u>
Cash Receipts Over (Under) Expenditures	(2,836)
UNENCUMBERED CASH, July 1, 2011	<u>16,957</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 14,121</u></u>

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Mankato, Kansas

Schedule 2-16

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For The Year Ended June 30, 2012

CHARACTER EDUCATION GRANT FUND

	<u>Actual</u>
CASH RECEIPTS	<u>\$ 453</u>
EXPENDITURES	
Instruction	
Supplies	<u>453</u>
Cash Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2011	<u>-</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-17

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

	FEDERAL FUNDS					Budget**	Variance Over (Under)
	Title I Fund	Title II A Fund	Title V Fund	Small Rural Schools Achievement Grant Fund	Total Federal Funds		
CASH RECEIPTS							
Federal Aid	\$ 51,339	\$ 3,065	\$ 29,003	\$ -	\$ 83,407	\$ 92,188	\$ (8,781)
EXPENDITURES							
Instruction							
Salaries							
Certified	25,480	-	12,740	-	38,220	\$ 50,000	\$ (11,780)
Noncertified	15,915	-	1,300	-	17,215	17,500	(285)
Employee Benefits							
Insurance	7,154	-	3,395	-	10,549	11,000	(451)
Social Security & Medicare	2,461	-	618	-	3,079	3,588	(509)
Other	72	-	3	-	75	100	(25)
Purchased Professional & Technical Services	-	130	-	-	130	-	130
Supplies							
General	257	1,514	47	-	1,818	5,000	(3,182)
Technology Related	-	-	-	-	-	5,000	(5,000)
Instructional Support Staff							
Other Purchased Services	-	1,358	-	-	1,358	-	1,358
General Administration							
Other	51	-	-	-	51	-	51
Total Expenditures	51,390	3,002	18,103	-	72,495	\$ 92,188	\$ (19,693)
Cash Receipts Over (Under) Expenditures	(51)	63	10,900	-	10,912		
UNENCUMBERED CASH, July 1, 2011	51	-	-	196	247		
UNENCUMBERED CASH, June 30, 2012	\$ -	\$ 63	\$ 10,900	\$ 196	\$ 11,159		

**Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 2-18

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2012

BOND & INTEREST FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	\$ 903	\$ 1,423	\$ (520)
Current Tax	24,523	15,628	8,895
Delinquent Tax	-	132	(132)
Motor Vehicle Tax	3,871	3,465	406
Recreational Vehicle Tax	87	67	20
State Aid	14,935	14,935	-
	<u>44,319</u>	<u>\$ 35,650</u>	<u>\$ 8,669</u>
EXPENDITURES			
Debt Service			
Principal	45,000	\$ 50,000	\$ (5,000)
Interest	6,501	6,501	-
	<u>51,501</u>	<u>\$ 56,501</u>	<u>\$ (5,000)</u>
Cash Receipts Over (Under) Expenditures	(7,182)		
UNENCUMBERED CASH, July 1, 2011	<u>67,243</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 60,061</u>		

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 3

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
For The Year Ended June 30, 2012

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance 7/1/2011</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance 6/30/2012</u>
Student Activity Funds	\$ 37,665	\$ 109,973	\$ 97,137	\$ 50,501
Activity Fund Sales Tax High School	-	4,129	4,129	-
Total	<u>\$ 37,665</u>	<u>\$ 114,102</u>	<u>\$ 101,266</u>	<u>\$ 50,501</u>

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 4

SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2012

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Junior/Senior High School							
Senior High Athletics	\$ 7,397	\$ -	\$ 26,695	\$ 25,696	\$ 8,396	\$ -	\$ 8,396
Junior High Athletics	-	-	6,826	6,826	-	-	-
Junior/Senior High Concessions	-	-	2,500	-	2,500	-	2,500
Drama	787	-	1,259	1,368	678	-	678
Library	-	-	129	129	-	-	-
Contingency/Miscellaneous	6,291	-	488	6,779	-	-	-
Total Junior/Senior High School	14,475	-	37,897	40,798	11,574	-	11,574
Grade School							
OWLS	67	-	-	67	-	-	-
General Activities	2,415	-	1,143	1,011	2,547	-	2,547
Total Grade School	2,482	-	1,143	1,078	2,547	-	2,547
Total District Activity Funds	\$ 16,957	\$ -	\$ 39,040	\$ 41,876	\$ 14,121	\$ -	\$ 14,121

UNIFIED SCHOOL DISTRICT NO. 107
Mankato, Kansas

Schedule 5

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
For The Year Ended June 30, 2012

STUDENT ACTIVITY FUNDS

Fund	Beginning Cash Balance 7/1/2011	Cash Receipts	Cash Disbursements	Ending Cash Balance 6/30/2012
JUNIOR/SENIOR HIGH SCHOOL				
Class of 2012	\$ 2,119	\$ 100	\$ 2,219	\$ -
Class of 2013	1,935	8,323	8,151	2,107
Class of 2014	691	1,331	409	1,613
Class of 2015	760	42	-	802
Class of 2016	1,428	1,422	2,087	763
Class of 2017	1,330	870	511	1,689
Class of 2018	821	674	681	814
Class of 2019	-	801	353	448
FFA	4,723	38,658	35,518	7,863
Student Council	2,147	12,694	7,131	7,710
National Honor Society	746	1,669	1,934	481
Family Career Community Leaders	2,870	2,588	4,271	1,187
Annual	3,582	10,640	8,766	5,456
Cheerleaders	1,077	2,353	318	3,112
Horticulture	959	-	-	959
Scholar's Bowl	1,112	-	450	662
Flag Corp	875	-	-	875
Future Business Leaders of America	1,751	7,889	8,234	1,406
Broadcasting	3,900	900	2,812	1,988
Nature Trail	78	-	78	-
Instrumental Music	1,298	5,954	5,878	1,374
Vocal Music	301	1,240	954	587
Middle School Student Council	2,919	1,505	1,465	2,959
Junior High Cheerleaders	243	4,972	2,090	3,125
Middle School Scholars Bowl	-	200	195	5
Dance Team	-	5,148	2,632	2,516
Total Student Activity Funds	\$ 37,665	\$ 109,973	\$ 97,137	\$ 50,501