

UNIFIED SCHOOL DISTRICT NO. 108
WASHINGTON, KANSAS

REPORT ON AUDIT
SPECIAL FINANCIAL STATEMENTS

JUNE 30, 2012

BRUNA AUDITING SERVICES LLC
DEREK BRUNA
CERTIFIED PUBLIC ACCOUNTANT
WASHINGTON, KANSAS

UNIFIED SCHOOL DISTRICT NO. 108

Washington, Kansas

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UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

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BAS LLC

Bruna Auditing Services LLC

Derek Bruna, CPA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 108
Washington, Kansas 66968

I have audited the statutory basis financial statements of Unified School District No. 108 (USD 108), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America, as well as the Kansas Municipal Audit Guide. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

As described in Note A, the District's policy is to prepare its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In my opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balance of each of the various funds of USD 108, as of June 30, 2012, and the cash revenues received and expenditures paid of such funds for the year then ended on the basis of accounting described in Note A.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

My audit was conducted for the purpose of forming opinions on the statutory basis financial statements that collectively comprise USD 108's financial statements as a whole. The Schedule of Federal Financial Assistance is presented for the purposes of additional analysis and is not a required part of the statutory basis financial statements of USD 108. The information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the statutory basis financial statements as a whole.

This report is intended solely for the information and use of the Board of Education and management of USD 108, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and Kansas State Board of Education, and should not be used for any other purposes.

Bruna Auditing Services LLC



Derek Bruna, CPA

Washington, Kansas

October 8, 2012

**SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH**
For The Year Ended June 30, 2012

STATEMENT 1

Fund	Statement Number	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	Ending Cash Balance
Governmental Type Funds								
General Fund	3-1	\$	0	\$	3,400,401	\$	0	\$ 9,236
Supplemental General	3-2	19,371	0	1,164,761	1,108,595	75,537	25,807	101,344
Special Revenue								
At Risk-(K 12) Fund	3-3	0	0	243,054	243,054	0	701	701
Capital Outlay Fund	3-4	381,914	0	42,527	115,625	308,816	54,397	363,213
Driver Training	3-5	12,189	0	5,953	7,917	10,225	0	10,225
Title I - FY 11	3-6	0	0	73,226	73,226	0	0	0
Title II-D- Tech Lit Fund	3-7	0	0	0	0	0	0	0
Class Size Reduction Fund	3-8	0	0	26,057	26,057	0	0	0
Food Service Fund	3-9	26,203	0	197,266	215,059	8,410	0	8,410
Professional Development Fund	3-10	26,335	0	852	7,130	20,057	0	20,057
ARRA Title I	3-11	0	0	0	0	0	0	0
Parent Education Program Fund	3-12	0	0	41,612	41,612	0	0	0
Special Education Fund	3-13	356,544	0	757,915	814,156	300,303	0	300,303
Small Rural School Fund	3-14	0	0	19,473	19,473	0	0	0
Vocational Education Fund	3-15	0	0	96,819	96,819	0	0	0
Kpers Retirement Fund	3-16	0	0	249,559	249,559	0	0	0
Contingency Reserve Fund	3-17	235,470	0	126,963	140,000	222,433	0	222,433
Textbook Rental Fund	3-18	94,252	0	85	32,743	61,594	5,409	67,003
Debt Service Funds								
Bond and Interest Fund	3-19	242,240	0	279,088	260,903	260,425	0	260,425
Total Primary Government		\$ 1,394,518	0	\$ 6,725,611	\$ 6,852,329	\$ 1,267,800	\$ 95,550	\$ 1,363,350
Composition of Cash Checking Account								
								\$ 1,363,349
Component Units								
U.S.D. Endowment Association, Inc	6	\$ 33,738	0	\$ 6,957	\$ 1,946	\$ 38,749	0	\$ 1,363,349
Fiduciary Type Funds								
Brent Jones Memorial	4	2,644	0	25	100	2,569	0	2,569
District Activity/Agency Funds								
High School Activity Funds	4	\$ 73,762	0	\$ 148,332	\$ 156,346	\$ 65,748	0	\$ 65,748
Junior High School Activity Funds	5	9,360	0	23,094	19,848	12,606	0	12,606
Total District Activity/Agency Funds		83,122	0	171,426	176,194	78,354	0	78,354
Total Reporting Entity								1,483,021

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended June 30, 2011

STATEMENT 2

Fund	Statement Number	Certified Budget	Adjustments		Adjustments For		Total Budget For Comparison	Expenditures		Variance Over (Under)
			To Comply With Legal Max		Qualifying Budget Credits			Chargeable To Current Year		
Government Type Funds										
General Fund	3-1	\$ 3,429,129	\$ 0	\$ 0	0	\$ 3,429,129	\$ 3,400,401	\$ (28,728)		
Supplemental General	3-2	1,108,595	0	0	0	1,108,595	1,108,595	0		
Special Revenue Funds										
At Risk (K-12)	3-3	240,000	0	0	0	240,000	243,054	3,054		
Capital Outlay	3-4	245,000	0	0	0	245,000	115,625	(129,375)		
Driver Training	3-5	11,300	0	0	0	11,300	7,917	(3,383)		
Food Service	3-9	215,059	0	0	0	215,059	215,059	0		
Professional Development	3-10	17,200	0	0	0	17,200	7,130	(10,070)		
Parent Education Program	3-12	41,437	0	0	0	41,437	41,612	175		
Special Education	3-14	939,363	0	0	0	939,363	814,156	(125,207)		
Vocational Education	3-16	130,000	0	0	0	130,000	96,819	(33,181)		
Kpers Retirement	3-17	269,469	0	0	0	269,469	249,559	(19,910)		
Debt Service Funds										
Bond And Interest	3-20	260,953	0	0	0	260,953	260,903	(50)		
TOTALS		\$ 6,907,505	\$ 0	\$ 0	0	\$ 6,907,505	\$ 6,560,830	\$ (346,675)		

STATUTORY RECEIPTS AND EXPENDITURES

STATUTORY AND BUDGET

For The Year Ended June 30, 2012

(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-1

	<u>GENERAL FUND</u>			
	Prior Year Statutory Transactions	Statutory Transactions	Current Year Budget	Variance Over (Under)
Cash Receipts				
Taxes in Process	\$ 14,442	\$ 20,492	\$ 1,193	\$ 19,299
Current Tax	467,984	490,543	470,607	19,936
Delinquent Tax	4,833	5,201	4,693	508
State Equilization Aid	2,085,692	2,175,834	2,210,770	(34,936)
Other/Transfer	1	140,000	140,000	0
Special Education Aid	494,671	490,781	525,737	(34,956)
ARRA Stabilization	56,561	1,421	0	1,421
Education Jobs	99,038	0		0
Reimbursements	103,837	76,129	76,129	0
Total Cash Receipts	\$ 3,327,059	\$ 3,400,401	\$ 3,429,129	\$ (28,728)
Expenditures				
Instruction	\$ 1,757,486	\$ 1,730,277	\$ 1,734,413	\$ (4,136)
Student Support Services	6,501	14,794	11,500	3,294
Instructional Support Staff	109,689	95,691	78,450	17,241
General Administration	151,676	159,856	168,440	(8,584)
School Administration	259,744	256,303	249,585	6,718
Other Supplemental Service	65,481	68,542	68,060	482
Operations and Maintenance	1,777	2,171	27,483	(25,312)
Student Transportation Services	254,894	244,969	249,332	(4,363)
Other Supplemental Service	0	0	0	0
Operating Transfers	719,811	827,798	765,737	62,061
Adjustment for Reimbursements	0	0	76,129	(76,129)
Adjustment For Budget Credits	0	0	0	0
Total Expenditures	\$ 3,327,059	\$ 3,400,401	\$ 3,429,129	\$ (28,728)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	\$ 0	\$ 0		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

ACTUAL AND BUDGET

For The Year Ended June 30, 2012

(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-2

SUPPLEMENTAL GENERAL FUND

	Prior Year Statutory Transactions	Current Year		
		Statutory Transactions	Budget	Variance Over (Under)
Cash Receipts				
Taxes in Process	\$ 21,600	\$ 32,693	\$ 0	\$ 32,693
Current Tax	660,971	712,639	6,041	706,598
Delinquent Tax	7,476	8,920	6,683	2,237
Motor Vehicle Tax - 16/20 Truck	66,888	79,013	82,112	(3,099)
Recreational Vehicle Tax	835	1,014	1,024	(10)
State Mach/Equip/Tele	0	0	0	0
State Aid	315,566	330,448	318,550	11,898
ARRA Stabilization	0	0	0	0
Other	0	34	0	34
Total Cash Receipts	\$ 1,073,336	\$ 1,164,761	\$ 414,410	\$ 750,351
Expenditures				
Instruction	\$ 121,595	\$ 164,216	\$ 121,000	\$ 43,216
Instructional Support Service	2,663	4,101	5,500	(1,399)
General Administration	15,549	12,535	16,500	(3,965)
Support Service	6,103	8,502	0	8,502
Operation and Maintenance	512,680	510,800	541,800	(31,000)
Transportation	0	0	0	0
Operating Transfers	427,663	408,441	423,795	(15,354)
Total Expenditures	\$ 1,086,253	\$ 1,108,595	\$ 1,108,595	\$ 0
Receipts Over (Under) Expenditures	(12,917)	56,166		
Unencumbered Cash - Beginning	32,288	19,371		
Unencumbered Cash - Ending	\$ 19,371	\$ 75,537		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-3

SPECIAL REVENUE FUNDS

AT RISK (K-12) FUND

		<u>Current Year</u>		
	<u>Prior Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Miscellaneous	\$ 0	\$ 0	\$ 0	\$ 0
Transfer from General	<u>233,067</u>	<u>243,054</u>	<u>240,000</u>	<u>3,054</u>
 Total Cash Receipts	 <u>\$ 233,067</u>	 <u>\$ 243,054</u>	 <u>\$ 240,000</u>	 <u>\$ 3,054</u>
 Expenditures				
Instruction	\$ 0	\$ 0	\$ 0	\$ 0
Support	<u>233,067</u>	<u>243,054</u>	<u>240,000</u>	<u>3,054</u>
 Total Expenditures	 <u>\$ 233,067</u>	 <u>\$ 243,054</u>	 <u>\$ 240,000</u>	 <u>\$ 3,054</u>
 Receipts Over (Under) Expenditures	 0	 0		
 Unencumbered Cash - Beginning	 <u>0</u>	 <u>0</u>		
 Unencumbered Cash - Ending	 <u>\$ 0</u>	 <u>\$ 0</u>		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-4

SPECIAL REVENUE FUNDS

CAPITAL OUTLAY FUND

	Current Year			
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem Tax/Prior	\$ 0	\$ 0	\$ 0	\$ 0
Delinquent Tax	56	0	0	0
Interest on Idle Funds	10,228	7,044	0	7,044
Other Local Source	28,113	35,483	0	35,483
Transfer from General	0	0	0	0
Total Cash Receipts	\$ 38,397	\$ 42,527	\$ 0	\$ 42,527
Expenditures				
Property (Equipment & Furnishing)	\$ 22,852	\$ 51,112	\$ 80,000	\$ (28,888)
Reconsruction, Repair & Remodel	1,335,291	64,513	165,000	(100,487)
Total Expenditures	\$ 1,358,143	\$ 115,625	\$ 245,000	\$ (129,375)
Receipts Over (Under) Expenditures	(1,319,746)	(73,098)		
Unencumbered Cash - Beginning	1,701,660	381,914		
Unencumbered Cash - Ending	\$ 381,914	\$ 308,816		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-5

SPECIAL REVENUE FUNDS

DRIVER TRAINING FUND

		<u>Current Year</u>		
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts				
State Aid	\$ 1,850	\$ 3,102	\$ 2,220	\$ 882
Transfer from Supplemental General	0			0
Student Fees	<u>1,774</u>	<u>2,851</u>	<u>0</u>	<u>2,851</u>
Total Cash Receipts	\$ <u>3,624</u>	\$ <u>5,953</u>	\$ <u>2,220</u>	\$ <u>3,733</u>
Expenditures				
Instruction	\$ 9,666	\$ 7,747	\$ 10,800	\$ (3,053)
Maintenance Service	<u>201</u>	<u>170</u>	<u>500</u>	<u>(330)</u>
Total Expenditures	\$ <u>9,867</u>	\$ <u>7,917</u>	\$ <u>11,300</u>	\$ <u>(3,383)</u>
Receipts Over (Under) Expenditures	(6,243)	(1,964)		
Unencumbered Cash - Beginning	<u>18,432</u>	<u>12,189</u>		
Unencumbered Cash - Ending	\$ <u>12,189</u>	\$ <u>10,225</u>		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

ACTUAL

For The Year Ended June 30, 2012

(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-6

SPECIAL REVENUE FUNDS

TITLE I FUND

FY-11

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 82,344	\$ 73,226
Transfers	0	0
Total Cash Receipts	<u>82,344</u>	<u>73,226</u>
Expenditures		
Instruction	<u>82,344</u>	<u>73,226</u>
Total Expenditures	<u>82,344</u>	<u>73,226</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	<u>\$ 0</u>	<u>\$ 0</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

ACTUAL

For The Year Ended June 30, 2012

(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-7

SPECIAL REVENUE FUNDS

TITLE II - D TECH LIT FUND

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Aid	\$ <u>264</u>	\$ <u>0</u>
Total Cash Receipts	<u>264</u>	<u>0</u>
Expenditures		
Supplies & Materials	<u>264</u>	<u>0</u>
Total Expenditures	<u>264</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-8

SPECIAL REVENUE FUNDS

CLASS SIZE REDUCTION FUND

Title II - A

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts	\$ <u>28,955</u>	\$ <u>26,057</u>
Salaries	<u>28,955</u>	<u>26,057</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-9

SPECIAL REVENUE FUNDS

FOOD SERVICE FUND

	<u>Current Year</u>			
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts				
Federal Aid	\$ 92,950	\$ 100,256	\$ 96,226	\$ 4,030
State Aid	2,365	2,301	1,905	396
Student & Adult Receipts	65,710	63,574	70,725	(7,151)
Miscellaneous	318	1,135	0	1,135
Operating Transfers	30,000	30,000	20,000	10,000
Total Cash Receipts	\$ 191,343	\$ 197,266	\$ 188,856	\$ 8,410
Expenditures				
Salaries	\$ 66,522	\$ 72,068	\$ 70,615	\$ 1,453
Employee Benefits	43,190	43,333	47,850	(4,517)
Food & Supplies	88,364	87,991	95,294	(7,303)
Other	436	11,667	1,300	10,367
Total Expenditures	\$ 198,512	\$ 215,059	\$ 215,059	\$ 0
Receipts Over (Under) Expenditures	(7,169)	(17,793)		
Unencumbered Cash - Beginning	33,372	26,203		
Unencumbered Cash - Ending	\$ 26,203	\$ 8,410		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-10

SPECIAL REVENUE FUNDS

PROFESSIONAL DEVELOPMENT FUND

		<u>Current Year</u>		
	<u>Prior Year</u>			<u>Variance Over</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
State of Kansas	\$ 0	\$ 0	\$ 0	\$ 0
Reimbursements	0	852	0	852
Operating Transfers	0	0	0	0
Total Cash Receipts	\$ 0	\$ 852	\$ 0	\$ 852
Expenditures				
Salary	\$ 0	\$ 0	\$ 0	\$ 0
Purchased Proff & Tech Services	1,978	7,109	17,200	(10,091)
Other	0	21	0	21
Total Expenditures	\$ 1,978	\$ 7,130	\$ 17,200	\$ (10,070)
Receipts Over (Under) Expenditures	\$ (1,978)	(6,278)		
Unencumbered Cash - Beginning	28,313	26,335		
Unencumbered Cash - Ending	26,335	\$ 20,057		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-11

SPECIAL REVENUE FUNDS

TITLE II - D - ARRA FUND

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Aid	\$ <u>16,183</u>	\$ <u>0</u>
Total Cash Receipts	<u>16,183</u>	<u>0</u>
Expenditures		
Salaries	16,183	0
Materials & Equipment	<u>0</u>	<u>0</u>
Total Expenditures	<u>16,183</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-12

SPECIAL REVENUE FUNDS

PARENT EDUCATION PROGRAM FUND

		<u>Current Year</u>		
	<u>Prior Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over</u>
	<u>Actual</u>			<u>(Under)</u>
Cash Receipts				
State Sources	\$ 25,439	\$ 24,744	\$ 24,743	\$ 1
Budgeted Reimbursements	8,347	8,041	8,347	(306)
Transfer from Supp General	8,347	8,652	8,347	305
Other Local Sources	650	175	0	175
Total Cash Receipts	\$ <u>42,783</u>	\$ <u>41,612</u>	\$ <u>41,437</u>	\$ <u>175</u>
Expenditures				
Instruction	\$ <u>42,783</u>	\$ <u>41,612</u>	\$ <u>41,437</u>	\$ <u>175</u>
Total Expenditures	\$ <u>42,783</u>	\$ <u>41,612</u>	\$ <u>41,437</u>	\$ <u>175</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-13

SPECIAL REVENUE FUNDS

SPECIAL EDUCATION FUND

	Current Year			
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Other Local	\$ 28,627	\$ 25,134	\$ 24,876	\$ 258
Transfer from General	496,742	457,781	525,737	(67,956)
Transfer from Supp General	260,768	275,000	265,448	9,552
Operating Transfers	0	0	0	0
Total Cash Receipts	\$ 786,137	\$ 757,915	\$ 816,061	\$ (58,146)
Expenditures				
Instruction	\$ 685,260	\$ 734,731	\$ 853,213	\$ (118,482)
Vehicle Operating Service	83,990	79,425	86,150	(6,725)
Operations & Maintenance	0	0	0	0
Total Expenditures	\$ 769,250	\$ 814,156	\$ 939,363	\$ (125,207)
Receipts Over (Under) Expenditures	16,887	(56,241)		
Unencumbered Cash - Beginning	339,657	356,544		
Unencumbered Cash - Ending	\$ 356,544	\$ 300,303		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-14

SPECIAL REVENUE FUNDS

SMALL RURAL SCHOOL FUND

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts - State	\$ <u>18,976</u>	\$ <u>19,473</u>
Cash Disbursements		
Salaries	18,976	19,473
Property	<u>0</u>	<u>0</u>
Total Disbursements	<u>18,976</u>	<u>19,473</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-15

SPECIAL REVENUE FUNDS

VOCATIONAL EDUCATION FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Reimbursements	1,453	2,030	0	2,030
Operating Transfers	0	0	0	0
General	0	0	0	0
Supplemental General	\$ 128,547	\$ 94,789	\$ 130,000	\$ (35,211)
Total Cash Receipts	\$ 130,000	\$ 96,819	\$ 130,000	\$ (33,181)
Expenditures				
Instruction				
Salaries	91,697	73,643	64,820	8,823
Employee Benefits	29,075	16,244	21,350	(5,106)
Supplies	9,228	6,932	20,500	(13,568)
Other	0	0	3,330	(3,330)
Operations & Maintenance	0	0	0	0
Purchased Property Service	0	0	20,000	(20,000)
Supplies, Utilities	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 130,000	\$ 96,819	\$ 130,000	\$ (33,181)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	\$ 0	\$ 0		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-16

SPECIAL REVENUE FUNDS

KPERS RETIREMENT FUND

		<u>Current Year</u>		
	<u>Prior Year</u>			<u>Variance Over</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Employers Payments	\$ 149,705	\$ 249,559	\$ 269,469	\$ (19,910)
Total Cash Receipts	\$ <u>149,705</u>	\$ <u>249,559</u>	\$ <u>269,469</u>	\$ <u>(19,910)</u>
Expenditures				
Benefits	\$ 149,705	\$ 249,559	\$ 269,469	\$ (19,910)
Total Expenditures	\$ <u>149,705</u>	\$ <u>249,559</u>	\$ <u>269,469</u>	\$ <u>(19,910)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>		
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>		

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

ACTUAL

For The Year Ended June 30, 2012

(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-17

SPECIAL REVENUE FUNDS

CONTINGENCY RESERVE FUND

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts	\$ <u>0</u>	\$ <u>126,963</u>
Expenditures	<u>0</u>	<u>140,000</u>
Receipts Over (Under) Expenditures	0	(13,037)
Unencumbered Cash - Beginning	<u>235,469</u>	<u>235,469</u>
Unencumbered Cash - Ending	\$ <u>235,469</u>	\$ <u>222,432</u>

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CASH BALANCE - ACTUAL
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-18

SPECIAL REVENUE FUNDS

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Textbook Rental	\$ <u>0</u>	\$ <u>85</u>
Total Cash Receipts	<u>0</u>	<u>85</u>
Expenditures		
Textbooks	<u>6,119</u>	<u>32,743</u>
Total Expenditures	<u>6,118</u>	<u>32,743</u>
Receipts Over (Under) Expenditures	(6,118)	(32,658)
Unencumbered Cash - Beginning	<u>100,370</u>	<u>94,252</u>
Unencumbered Cash - Ending	\$ <u>94,252</u>	\$ <u>61,594</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 3-19

DEBT SERVICE FUND

		<u>Current Year</u>		
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts				
Motor Vehicle Tax	\$ 19,437	\$ 17,920	\$ 21,836	\$ (3,916)
Delinquent	2,032	2,639	1,789	850
Ad Valorem Taxes	176,939	204,672	197,698	6,974
Other Local Sources	1	8	0	8
Recreational Vehicle Tax	241	262	272	(10)
State Aid	39,265	41,744	41,744	0
Taxes in Process	5,723	8,752	1,673	7,079
16/20 M Truck Tax	0	3,091	0	3,091
State Mach/Equip/Tele	0	0	0	0
Total Cash Receipts	\$ 243,638	\$ 279,088	\$ 265,012	\$ 14,076
Expenditures				
Bond Principal	\$ 185,000	\$ 190,000	\$ 190,000	0
Bond Interest	76,765	70,903	70,903	0
Commission and Postage	0	0	50	(50)
Total Expenditures	\$ 261,765	\$ 260,903	\$ 260,953	\$ (50)
Receipts Over (Under) Expenditures	(18,127)	18,185		
Unencumbered Cash - Beginning	260,367	242,240		
Unencumbered Cash - Ending	\$ 242,240	\$ 260,425		

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CASH BALANCES - ACTUAL
For The Year Ended June 30, 2012

STATEMENT 4

DISTRICT/SCHOOL ACTIVITY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursement</u>	<u>Ending Cash Balance</u>
Cheerleaders	\$ (113)	\$ 8,568	\$ 7,224	\$ 1,231
Drill Team	1,377	2,970	3,964	383
Athletics - High School	11,352	31,529	38,102	4,779
Tiger Tech Project	4,099	0	0	4,099
Paw Prints	1,632	0	0	1,632
FFA	13,042	38,902	40,238	11,706
FCCLA	972	7,000	6,615	1,357
Student Council	2,857	6,779	8,006	1,630
Annual Club - Yearbook	6,069	7,112	6,768	6,413
FBLA	4,425	11,541	12,052	3,914
Art Club	1,769	162	692	1,239
Foreign Language	154	569	422	301
Drama	4,127	3,678	4,903	2,902
Band Trip Project	160	775	800	135
Student Supplies	212	7,537	5,547	2,202
Student Activities	5,609	2,106	890	6,825
Class of 2004	454	0	0	454
Class of 2005	1,271	0	0	1,271
Class of 2006	2,123	0	0	2,123
Class of 2007	105	0	0	105
Class of 2008	751	0	0	751
Class of 2009	0	0	0	0
Class of 2010	0	0	0	0
Class of 2011	3,128	0	0	3,128
Class of 2012	2,435	63	2,498	0
Class of 2013	5,752	6,912	9,061	3,603
Class of 2014	0	12,129	8,564	3,565
Class of 2015	0	0	0	0
Subtotal High School	73,762	148,332	156,346	65,748
Brent Jones Memorial	2,644	25	100	2,569
Washington Grade School				
Student Activity Project	9,360	23,094	19,848	12,606
Total Student Organization Funds	\$ 159,528	319,783	332,640	146,671

STATEMENT OF CHANGES IN LONG - TERM DEBT
For the Year Ended June 30, 2012

STATEMENT 5

	Interest Rate	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
<u>Issue</u>									
General Obligation Bonds Series 2008	4.0 - 6.0 %	\$ 2,340,000	9/1/2019 \$	1,995,000 \$	0 \$	\$190,000 \$	-\$190,000 \$	\$1,805,000 \$	\$70,903
TOTAL LONG TERM - DEBT			\$	\$1,995,000 \$	\$0 \$	\$190,000 \$	-\$190,000 \$	\$1,805,000 \$	\$70,903

STATEMENT OF CHANGES IN LONG TERM DEBT
For The Fiscal Year Ended June 30, 2012

	YEAR					
	2012-2013	2014-2015	2016-2017	2018-2019	TOTAL	
REMAINING						
General Obligation Bonds	\$ 400,000	\$430,000	\$470,000 \$	\$505,000	\$	\$1,805,000
PAID						
General Obligation Bonds	2009 \$160,000	2010 \$185,000	2011 \$190,000			\$535,000

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CASH BALANCE - ACTUAL
For The Year Ended June 30, 2012
(With Comparative Actual Totals for Prior Year Ended June 30, 2011)

STATEMENT 6

USD #108 ENDOWMENT ASSOCIATION, INC

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts	\$	\$
Donations		
Interest on Investments	131	122
Projects	<u>4,020</u>	<u>6,835</u>
Total Cash Receipts	<u><u>4,151</u></u>	<u><u>6,957</u></u>
 Cash Disbursements		
School Projects	1,000	1,000
Expenses	<u>180</u>	<u>946</u>
Total Disbursements	<u><u>1,180</u></u>	<u><u>1,946</u></u>
 Receipts Over (Under) Expenditures	2,971	5,011
 Unencumbered Cash - Beginning	<u>30,767</u>	<u>33,738</u>
 Unencumbered Cash - Ending	\$ <u><u>33,738</u></u>	\$ <u><u>38,749</u></u>

* A separate report is issued covering the Audit of the USD #108 Endowment Association, Inc.

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.) Financial Reporting Entity

Unified School District No. 108 is a municipal Corporation established under Kansas Statutes with territory in Washington and Republic counties. The District is governed by an elected seven member board. The financial statements present the financial condition and results of operation of the district. The district is a primary government and has no component units.

The financial statements present the financial condition of the District (the primary government) and its component unit. The component unit is included in the District's reporting entity because of the significance of its operational and financial relationship with the District. The component unit section of the financial statements includes the financial data of the discretely present component unit. It is reported separately to emphasize that is legally separate from the District. The initial governing body of this component unit was appointed by the District with successors elected at the annual meeting of their own Board of Directors.

2.) Basis of Presentation

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restricts, or limitations. The following types of funds compromise the financial activities of the District for the year:

Governmental Funds

General Fund -to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than major capital projects), that are restricted by law or administrative action to expenditures for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, general long-term debt principle and interest.

Trust and Agency Funds - to account for assets held in a trustee capacity or as an agent for individual, other governmental units, private organizations, and/or other funds. These include Expendable Trust Funds, Non-expendable Trust Funds, Pension Trust Funds, and Agency Funds.

3.) Basis of Accounting

These financial statements are presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an inter-fund transaction a receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an inter-fund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order for written contracts. The District has obtained a GAAP waiver from the State of Kansas, which thereby allows this special type of reporting.

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

4.) Departure from GAAP

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balance, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement.

5.) Reimbursed Expenses

The purpose of these expenditures is to repay the district for amounts remitted on behalf of another party and such expenditures are exempt for the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1.) Budgetary Data

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service fund. The statutes provide for the following sequence and time table in the adoption of the annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increase in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. Delinquent taxes are assessed interest at 9% per annum. This interest is retained by the County.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budget receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year-end.

A legal operating budget is not required for trust funds, agency funds, and the following special revenue funds:

Textbooks and Student Materials, Athletic Gate Receipts and other School Agency/Activity Funds, Fee and User Charges/Clearing Accounts, Contingency Reserve, Employee Benefits, and Federal Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and prepaid expenses which benefit future periods are recorded as an expenditures during the year of purchase. For disclosure purposes, material inventories would be reported as an asset offset by a reserve. The district had no material inventories.

NOTE C- DEPOSITS AND INVESTMENTS

1.) Deposits

At year-end the carrying amount of the district's deposits, including certificates of deposit was \$1,483,021.. The bank balance was \$1,363,349 and activity operating accounts had a balance of \$78,354. The fiduciary funds carried a balance of \$2,569, while the component unit was \$38,749. (Please refer to Statement 1 for a further breakdown of the funds.) The difference between the carrying amount and the bank balance are outstanding checks and deposits in transit. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the district's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a third-party custodial agreement signed by all three parties: the district, the pledging bank, and the independent third-party banks holding the securities.

2.) Investments

N/A-Currently the District has no investments.

3.) Pooling of Cash and Investments

The cash of each of the funds of the district is pooled together so that better management of cash and investments can be practiced, resulting in greater earnings accruing to the district. Please refer to Statement 1 to review how the various funds are accruing interest.

NOTE D- FRINGE BENEFIT PLAN

The District has established an employer paid salary enhancement benefit plan under the terms of the Internal Revenue Service Code Section 125 cafeteria plan. For each full-time teacher, the District will provide a single plan of health insurance offered by the State of Kansas Employee Health Care Program. The District provides a salary enhancement for the superintendent and the principals of a full State of Kansas Employee Health Care Program premium coverage. All full time employees are provided a single plan of health insurance. All part-time employees are provided a pro-rated share of a single plan based upon guidelines set by the State Health Insurance Program.

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Provisions available are:

- Group Health Insurance
- Group Term Life Insurance (\$50,000 maximum) Salary
- Protection Insurance
- Cancer Insurance
- Medical Reimbursement Accounts
- Dependent Care Reimbursement Accounts

NOTE E- CONTINGENT LIABILITIES

The District's policies regarding vacation and sick leave are: Teachers are allowed ten days sick leave accumulative to 60 days personal leave, non-accumulative; the Superintendent is allowed 10 days sick leave accumulative to 60 days, two days personal leave, non-accumulative and 30 days of annual leave each year; the principals are allowed 10 days sick leave accumulative to 60 days and two days personal leave, non-accumulative, and one month of paid vacation per year. In addition, certified employees are eligible to participate in a District sponsored sick leave bank comprised of 40 days annually, The remaining school district employees are allowed .83 days sick leave per month employed, accumulative to 60 days, and 2.08 days vacation per month employed.

Liability for compensated absences is not reflected in the financial statements.

NOTE F- DEFINED BENEFIT PENSION PLAN

Plan description. The (school Municipality) participates in the Kansas Public Employees Retirement Systems (KPERS), a cost-sharing multiple-employer defined pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provided retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provision. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Suite 100; Topeka, KS 66604-4024) or by calling 1-800-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414 (h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarial determined contribution rate.

NOTE G- 2011 FINANCIAL DATA

The amounts shown for 2011, in the accompanying statutory basis financial statements and these notes to financial statements are included, where practicable, only to provide a basis for comparison with 2012, and are not intended to present all information necessary for a fair presentation in accordance with accounting principles generally accepted in the United States of America.

NOTE H- RISK FINANCING AND RELATED INSURANCE ISSUES

The district is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The district continues to carry insurance for all risks of loss including workers compensation. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE I- FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value amounts for cash and cash equivalents approximate carrying amounts due to the short maturities of these instruments. Financial instruments that subject the district to significant concentration and credit risk consist of cash and cash equivalents. The district places its cash in market interest rate accounts and are insured fully by FDIC coverage and pledged securities with fair market value equal to or greater than its cash and cash equivalents.

NOTE J- FIDUCIARY TYPE FUNDS

The District has under its control a trust fund for the purpose of awarding scholarships to graduates of Washington County High School to assist them in continuing their education. The balances at 06/30/12 and 6/30/11 were \$2569 and \$2644 respectively. (Please Refer to Statement 4 for breakdown and balances.)

NOTE K- COMMITMENTS AND CONTINGENCIES -Grant Program Involvement

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

NOTE L- LONG-TERM DEBT - GENERAL OBLIGATION REFUNDING BONDS:

On July 1, 2008, the district issued \$2,340,000, of General Obligation Refunding Bonds Series 2008 July 1, 2008, to retire existing General Obligation School Building Bonds Series 1999 in the principal amount of \$2,340,000 with final maturity on September 1, 2019. Semi-annual interest payment on March 1 and September 1, each year and principal payments annually on September 1. (Please refer to Statement 3-19 for further analyzation)

NOTE M- EARLY RETIREMENT

The district adopted a early retirement plan whereby a teacher may elect to take early retirement after 20 years of service starting with age 61.

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

Note N - REVENUE

1.) Inter-fund Transactions

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes are are:

FROM	TO	2012	2011
General	Professional Development	\$ 0	0
General	Special Education	457,781	496,742
General	Contingency Reserve	126,963	0
General	Capital Outlay	0	0
General	At Risk K-12	243,054	223,067
General	Vocational Education	0	0
Totals		827,798	719,809
Supplemental General	Food Service	30,000	30,000
Supplemental General	Vocational Education	94,789	128,547
Supplemental General	Special Education	275,000	260,769
Supplemental General	At Risk K-12	0	
Supplemental General	Parents as Teachers	8,652	8,347
Totals		408,441	427,663
Totals		1,236,239	1,147,472

The above transfers are included in the expenditures of the disbursing fund and included in the revenues of the receiving fund as required by the Cash Basis and Budget Laws of Kansas, and for budget comparison purposes.

2.) Taxes

Total property taxes received by the District during years ended June 30, 2011 and 2012 were:

	2012	2011
General Fund	\$ 516,236	\$ 487,259
Bond	237,344	204,373
Capital Outlay		26
Supplement General	834,279	757,770
Totals	1,587,859	1,449,428

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

3.) Interest

Interest received on Investments for the years ended June 30, 2011 and 2012 was accounted for in the following funds:

	2012	2011
Capital Outlay	\$ 7,044	\$ 10,228
Totals	7,044	10,228

4.) Intergovernmental Assistance-State

Type of Aid	Fund	2012	2011
State Equalization	General	\$ 2,175,834	2,085,692
State Equalization	Supplemental General	330,448	315,563
State Safety	Drivers Training	3,102	1,850
State Food Service	Food Service	2,301	2,365
State PAT Aid	Parents as Teachers	24,743	25,439
State Technology Aid	Small Rural School Achievement	19,473	18,976
State Special Ed	General	490,781	494,671
School District	Bond	41,744	39,265
KPERS Employer Cont.	KPERS	249,559	149,705
Totals		3,337,985	3,133,526

5.) Federal Assistance received during the years ended June 30, 2011 and 2012

Type of Aid	2012	2011
Title I Fund	\$ 73,226	78,075
Title II Tech	0	264
Food Service	100,256	92,950
ARRA Title I D	0	1,581
ARRA General	0	56,561
Class Size Reduction	26,057	
Ed. Jobs Flo-Thru	1,421	99,038
Title II A	0	28,955
Title I ARRA	0	16,183
Totals	200,960	373,607

UNIFIED SCHOOL DISTRICT NO. 108
Washington, Kansas
SUPPLEMENTAL INFORMATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2012

DESCRIPTION	FEDERAL CFDA NO.	PASS THROUGH GRANTOR'S NO.	AWARD AMOUNT	UNENCUMBERED CASH BALANCE 7/1/2011	RECEIPTS	EXPENDITURES	UNENCUMBERED CASH BALANCE 6/30/12
USDA							
FOOD ASSIST. CASH FOR COMM.	10.555	D0108	\$11,827	\$0	\$11,827	\$11,827	\$0
FOOD ASSIST. BREAKFAST	10.553	D0108	\$10,911	\$0	\$10,911	\$10,911	\$0
FOOD ASSIST. LUNCH	10.555	D0108	\$77,518	\$0	\$77,518	\$77,518	\$0
TOTAL USDA			\$100,256	\$0	\$100,256	\$100,256	\$0
US DEPT. OF EDUCATION							
Title II Improving Teach. Quality	84.367	D0108	\$26,057	\$0	\$26,057	\$26,057	\$0
Title I Low Income	84.010	D0108	\$73,226	\$0	\$73,226	\$73,226	\$0
Education Jobs Fund Flo-thru	84.410	D0108	\$1,421	\$0	\$1,421	\$1,421	\$0
TOTAL DEPT. OF EDUCATION			\$100,704	\$0	\$100,704	\$100,704	\$0
TOTAL FEDERAL ASSISTANCE			\$200,960	\$0	\$200,960	\$200,960	\$0