

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

**FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
June 30, 2012**

**MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas**

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2012**

Superintendent – Jeff Yoxall

Clerk – Sheila Dues

Treasurer – Steve Wangerin

BOARD MEMBERS

Rex Lowe – President

Joel Hrabe – Vice President

Kristi Traffas

Tracy Atchison

Robert Ragsdale

James Jirak

Brian Dettmer

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

For the Year Ended June 30, 2012

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MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

**Board of Education
Unified School District No. 110
Kensington, Kansas 66951**

We have audited the summary statement cash receipts, expenditures and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas as of and for the year ended June 30, 2012, which collectively comprise the basic financial statement of the District's primary government as listed in the table of contents. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statement does not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statement of the omission of the component units, although not reasonably determinable, is presumed to be material.

As described more fully in Note 1, the Unified School District No. 110, Kensington, Kansas, has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component unit, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110, Kensington, Kansas, as of June 30, 2012, or the respective changes in financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the primary government of the Unified School District No. 110, Kensington, Kansas as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures, summary of cash receipts and cash disbursements-agency funds, schedule of cash receipts, expenditures, and unencumbered cash-district activity funds, and schedule of cash receipts and cash disbursements-student activity funds. (Schedules 1, 2, 3, 4, and 5) as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Respectfully submitted,

MAPES & MILLER LLP

Certified Public Accountants

February 11, 2013
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
For the Year Ended June 30, 2012

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds							
General Fund	\$ - *	\$ -	\$ 2,262,182	\$ 2,262,182	\$ -	\$ 156,458	\$ 156,458
Supplemental General Fund	3,181 *	-	816,371	781,490	38,062	22,658	60,720
Special Revenue Funds							
At Risk Fund (4 yr. old)	-	-	9,750	9,750	-	-	-
At Risk Fund (K-12)	100,853	-	47,539	107,194	41,198	13,784	54,982
Capital Outlay Fund	1,425,609	-	263,944	171,566	1,517,987	60,716	1,578,703
Driver Training Fund	36,861	-	17,546	4,805	49,602	-	49,602
Food Service Fund	56,305	-	182,733	195,074	43,964	-	43,964
Professional Development Fund	61,391	-	25,000	4,487	81,904	349	82,253
Summer School Fund	648	-	-	-	648	-	648
Special Education Fund	582,720	-	411,962	421,068	573,614	254	573,868
Vocational Education Fund	264,953	-	144,998	98,900	311,051	25	311,076
West Smith County Recreation Commission Fund	1,713	-	17,241	15,000	3,954	4,566	8,520
Contingency Reserve Fund	305,761	-	-	-	305,761	-	305,761
KPERs Special Retirement Contribution Fund	1	-	157,467	157,467	1	-	1
Federal Funds	(80)	-	77,021	76,941	-	12,338	12,338
Gifts & Grants Fund	7,669	-	36,544	36,856	7,357	22,206	29,563
District Activity Funds	22,900	-	52,491	47,285	28,106	-	28,106
Permanent Funds							
Kilmer-Miller Trust Fund	10,335	-	598	956	9,977	-	9,977
Fiduciary Type Funds:							
Private Purpose Trust Funds							
Kilmer-Miller Scholarship Fund	2,900,279	-	133,545	133,006	2,900,818	13,750	2,914,568
Crown Scholarship Fund	10,330	-	44	-	10,374	-	10,374
Doris Hagman Scholarship Fund	5,032	-	21	-	5,053	-	5,053
St. John's Lutheran Donation Fund	90	-	-	63	27	-	27
Rathert Scholarship Fund	-	-	5,000	-	5,000	-	5,000
Total Primary Government (Excluding Agency Funds)	\$ 5,796,551	\$ -	\$ 4,661,997	\$ 4,524,090	\$ 5,934,458	\$ 307,104	\$ 6,241,562

* See Note 10 (Restatement of Beginning Balances)

The notes to the financial statement are an integral part of this statement.

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

**Statement 1
(Cont.)**

**SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
For the Year Ended June 30, 2012**

Composition of Cash and Investments

Farmers National Bank

Checking Accounts	\$ 3,775
NOW Accounts	1,575,388
Savings	175,678
Certificates of Deposit	<u>1,635,000</u>

Total Cash	3,389,841
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Vanguard Group

Investments	<u>2,888,100</u>
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Total Cash & Investments	6,277,941
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Agency Funds Per Schedule 3

	<u>(36,379)</u>
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Total Primary Government (Excluding Agency Funds)	<u><u>\$ 6,241,562</u></u>
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The notes to the financial statement are an integral part of this statement.

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

**NOTES TO THE FINANCIAL STATEMENT
June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas, the primary government, operates as a unified school district in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board and provides the following services: education, culture, and recreation.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing board.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that the West Smith County Recreation Commission is a component unit of the District. Financial information for the component unit has not been reported in the District's financial statement. Accordingly, this financial statement presents the activities of the primary government only and is not a complete presentation in accordance with generally accepted accounting principles.

The governing bodies of the following are appointed by the District:

- 1) Recreation Commission, The West Smith County Recreation Commission oversees recreation activities. The recreation Commission operates as a separate governing body but the District levies the taxes for the recreation commission and the Recreation Commission has only the powers granted by statute, K.S.A.12-1928.

Unaudited financial reports for the West Smith County Recreation Commission are available from the Recreation Commission Treasurer, 220 N Lincoln, Kensington, KS 66951.

FUND ACCOUNTING

The accounts of the District are organized on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special

regulations, restrictions or limitations. Funds are classified into three categories: governmental, proprietary, and fiduciary. Within each of these three categories there are one or more fund types. The District uses the following fund types:

Governmental Type Funds:

General Funds—The general fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are legally restricted to expenditures for specified purposes.

Permanent Funds—Permanent funds are used to account for financial resources that are legally restricted to the extent that only earnings not principal may be used.

Fiduciary Type Funds:

Private Purpose Trust Funds—Private purpose trust funds are used to report trust agreements where both the principal and interest benefit individuals, private organizations, and other governments. The principal and revenue are not being used for the District's benefit.

Agency Funds—Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

BASIS OF ACCOUNTING

Statutory Basis of Accounting—The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made. Mutual Funds are stated at cost.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles which allows the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America—The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the

expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

LEAVE POLICIES

Vacation pay

Classified employees receive one day of paid vacation per number of months contracted each year. Salaried, classified employees can accumulate a maximum of twenty days which can be carried over to the following year. Upon termination, unused vacation is not paid to the employee.

The cost of accumulated vacation payable at June 30, 2012 was \$0.

Sick leave

Full time District employees receive fifteen days of annual sick leave. Certified staff may accumulate a maximum of sixty days of sick leave. Upon termination, no unused sick leave is paid to the employee. The District also provides three days of personal leave non-cumulative to all full time certified employees. Unused personal leave days are paid at a rate of \$85 per day on the June paycheck.

The cost of accumulated sick leave payable at June 30, 2012 was \$0.

REIMBURSEMENTS

Reimbursements are defined as repayments of amounts remitted on behalf of another party. All reimbursements shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursement was directly tied to the amount of the original cash disbursement.

2. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment for At-Risk (4 yr old) Fund for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve Fund
Federal Funds

Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. PROPERTY TAXES

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due ½ on December 20th and ½ the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

4. COMPLIANCE WITH KANSAS STATUTES

A. Cash Basis Law:

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund.

The At Risk Fund (K-12), At Risk Fund (4 yr. old), Blue Cross Health Donations and Blue Cross/Blue Shield of Kansas Foundation were in violation of K.S.A. 10-1113 by expending more than the available cash in the funds during the year.

B. School Activity Funds:

K.S.A. 72-8208a and K.S.A. 75-1122a require school activity funds to be authorized and accounted for properly. The collection of sales tax within the District's activity funds was not in compliance with the *Guidelines for Student Activity Funds*, for the year ending June 30, 2012.

C. Treasurer's Records:

K.S.A. 10-1118 requires the treasurer to maintain records to show the amount of money in each fund. No such records were maintained by the treasurer for year ending June 30, 2012.

D. Mandatory Purchase of Products:

K.S.A. 75-3317 through 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2012.

5. DEPOSITS AND INVESTMENTS

As of June 30, 2012, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,139,650	Morningstar *****
Vanguard Wellington Fund Admiral	963,170	Morningstar *****
Vanguard GNMA Fund	10,620	Morningstar ****
Total Fair Value	<u>\$ 3,113,440</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$3,389,841 and the bank balance was \$3,350,100. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$253,188 was covered by federal depository insurance. \$3,096,912 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The investments are not secured, however the donor specified that the money be invested in specific Vanguard Funds.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 yr. old)	K.S.A. 72-6428	\$ 9,750
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	47,539
General Fund	Capital Outlay Fund	K.S.A. 72-6428	193,342
General Fund	Driver Training Fund	K.S.A. 72-6428	14,870
General Fund	Food Service Fund	K.S.A. 72-6428	3,378
General Fund	Professional Development Fund	K.S.A. 72-6428	25,000
General Fund	Special Education Fund	K.S.A. 72-6428	411,962
General Fund	Vocational Education Fund	K.S.A. 72-6428	134,065
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	759

7. DEFINED BENEFIT PENSION PLAN

Plan Description – the District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Service Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77%, of covered payroll, which includes pension contributions and group disability insurance. April 1, 2012 through June 30, 2012, there was a moratorium on the collection of the 1% Group Death and Disability Insurance premium. These contribution requirements are established by KPERS and are periodically revised. Kansas' contribution to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044 and \$248,468,186, respectively, equal to the required contributions for each year. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$157,467, \$97,751, and \$120,187, respectively.

8. RISK MANAGEMENT

The Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the Unified School District No. 110 purchases commercial insurance.

During the year ended June 30, 2012, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually; the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. RESTATEMENT OF BEGINNING BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$283,815) to \$0 in the General Fund and from (\$15,777) to \$3,181 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

11. RELATED PARTY TRANSACTION

The District paid Pro-Ag Marketing \$60,225 for fuel costs during the year ended June 30, 2012. James Jirak is a member of the Unified School District No. 110 board of education and also the Manager of Pro-Ag Marketing.

12. LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rate	Date Issued	Amount of Issue	Date of Final Maturity	Balance 7/1/2011	Additions	Reductions/ Payments	Net Change	Balance 6/30/2012	Interest Paid
Lease Purchase Agreement Qualified Zone Academy Bonds (QZAB)	0.00%	6/2/2003	<u>\$ 500,000</u>	6/2/2013	<u>\$ 108,114</u>	<u>\$ -</u>	<u>\$ 53,519</u>	<u>\$ -</u>	<u>\$ 54,595</u>	<u>\$ -</u>

Current maturities of long term debt and interest for the next year through maturity are as follows:

Year Ended June 30	QZAB Bonds		
	Principal	Interest Earned	Total Principal & Interest
2013	<u>\$ 45,642</u>	<u>\$ 8,953</u>	<u>\$ 54,595</u>
Total	<u>\$ 45,642</u>	<u>\$ 8,953</u>	<u>\$ 54,595</u>

Qualified Zone Academy Bonds (QZAB)

On May 1, 2003 the District entered into a \$500,000 Qualified Zone Academy Bond (QZAB) agreement with Bank of America, N.A., for the financing of renovations, repairs and improvements to existing school buildings and for the purchase of equipment. The agreement is a lease purchase with the District scheduled to pay Bank of America, N.A., ten annual lease payments of \$45,642. The lease payments are to be placed in an interest bearing custodial account. At the end of the tenth year, the balance of this account will be made to balance to \$500,000 by adjusting the final lease payment. The custodian will then release the funds in the account to Bank of America, N.A. to retire the bonds and the lease will be terminated.

UNIFIED SCHOOL DISTRICT NO. 110
KENSINGTON, KANSAS
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2012

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 2,256,552	\$ (11,232)	\$ 16,862	\$ 2,262,182	\$ 2,262,182	\$ -
Supplemental General Fund	777,365	-	4,125	781,490	781,490	-
Special Revenue Funds						
At Risk Fund (4 yr. old)	9,750	-	-	9,750	9,750	-
At Risk Fund (K-12)	175,853	-	-	175,853	107,194	(68,659)
Capital Outlay Fund	402,000	-	-	402,000	171,566	(230,434)
Driver Training Fund	11,100	-	-	11,100	4,805	(6,295)
Food Service Fund	202,200	-	-	202,200	195,074	(7,126)
Professional Development Fund	15,700	-	-	15,700	4,487	(11,213)
Summer School Fund	648	-	-	648	-	(648)
Special Education Fund	481,000	-	-	481,000	421,068	(59,932)
Vocational Education Fund	123,500	-	-	123,500	98,900	(24,600)
West Smith County Recreation Commission Fund	15,000	-	-	15,000	15,000	-
KPERs Special Retirement Contribution Fund	177,907	-	-	177,907	157,467	(20,440)

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UNIFIED SCHOOL DISTRICT NO. 110
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

GENERAL FUND			Variance Over (Under)
	Actual	Budget	
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 7,690	\$ 3,008	\$ 4,682
Current Tax	236,306	229,968	6,338
Delinquent Tax	3,067	3,707	(640)
State Aid	1,615,454	1,687,968	(72,514)
Special Education Aid	311,867	331,253	(19,386)
Reimbursements	16,862	-	16,862
PL 382 Funds	69,892	-	69,892
Jobs for Education	1,044	-	1,044
Incoming Transfer			
Summer School Fund	-	648	(648)
Total Cash Receipts	<u>2,262,182</u>	<u>\$ 2,256,552</u>	<u>\$ 5,630</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	785,152	\$ 804,000	\$ (18,848)
Noncertified	124,887	120,000	4,887
Employee Benefits			
Insurance	113,896	80,000	33,896
Social Security & Medicare	71,003	74,000	(2,997)
Other	46,854	-	46,854
Purchased Professional & Technical Services	11,740	40,000	(28,260)
Other Purchased Services			
Other	12,692	16,876	(4,184)
Supplies			
General	22,918	10,000	12,918
Textbooks	1,627	500	1,127
Property	(127)	500	(627)
Other	16,262	1,000	15,262
Total Instruction	<u>1,206,904</u>	<u>1,146,876</u>	<u>60,028</u>

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

GENERAL FUND (Cont.)			Variance Over (Under)
	Actual	Budget	
EXPENDITURES (Cont.)			
Student Support Services			
Salaries			
Certified	\$ -	\$ 6,500	\$ (6,500)
Employee Benefits			
Social Security & Medicare	-	750	(750)
Purchased Professional & Technical Services	12	1,648	(1,636)
Other	200	100	100
Total Student Support Services	212	8,998	(8,786)
Instructional Support Staff			
Supplies			
Books & Periodicals	337	100	237
Miscellaneous	-	200	(200)
Total Instructional Support Staff	337	300	37
General Administration			
Salaries			
Certified	170	108,600	(108,430)
Noncertified	-	51,500	(51,500)
Employee Benefits			
Insurance	1,234	9,000	(7,766)
Social Security & Medicare	-	15,000	(15,000)
Other	-	-	-
Purchased Professional & Technical Services	10,247	6,500	3,747
Other Purchased Services			
Insurance	664	8,000	(7,336)
Communications	-	1,700	(1,700)
Other	378	200	178
Supplies	607	500	107
Property	-	100	(100)
Other	(325)	1,000	(1,325)
Total General Administration	12,975	202,100	(189,125)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

GENERAL FUND (Cont.)			
	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
School Administration			
Salaries			
Certified	\$ -	\$ 80,000	\$ (80,000)
Noncertified	-	63,000	(63,000)
Employee Benefits			
Insurance	1,230	9,000	(7,770)
Social Security & Medicare	-	6,500	(6,500)
Purchased Professional & Technical Services	739	1,000	(261)
Other Purchased Services			
Communications	-	1,100	(1,100)
Supplies	5,151	2,100	3,051
Property	-	400	(400)
Other	347	500	(153)
Total School Administration	7,467	163,600	(156,133)
Operation & Maintenance			
Salaries			
Noncertified	119,875	123,000	(3,125)
Employee Benefits			
Insurance	19,691	19,000	691
Social Security & Medicare	8,570	10,000	(1,430)
Purchased Property Services			
Water/Sewer	2,216	1,800	416
Repairs & Maintenance	480	6,000	(5,520)
Other Purchased Services			
Other	2,308	6,600	(4,292)
Supplies			
General	13,415	14,000	(585)
Energy			
Heating	1,763	6,000	(4,237)
Electricity	11,480	20,000	(8,520)
Motor Fuel	3,463	500	2,963
Property	499	-	499
Other	-	2,500	(2,500)
Total Operation & Maintenance	183,760	209,400	(25,640)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance (Transportation)			
Purchased Property Services	\$ 751	\$ 50	\$ 701
Supplies			
Energy			
Electricity	63	-	63
Motor Fuel	3,161	3,000	161
Total Operation & Maintenance (Transportation)	3,975	3,050	925
Vehicle Operating Services			
Salaries			
Noncertified	-	76,000	(76,000)
Employee Benefits			
Insurance	-	50	(50)
Social Security & Medicare	-	5,700	(5,700)
Other Purchased Services			
Mileage in Lieu of Transportation	112	1,000	(888)
Insurance	-	12,000	(12,000)
Motor Fuel	84	10,000	(9,916)
Equipment	71	5,000	(4,929)
Other	693	1,000	(307)
Total Vehicle Operating Services	960	110,750	(109,790)
Vehicle & Maintenance Services			
Purchased Professional & Technical Services	-	100	(100)
Purchased Property Services	5,121	12,000	(6,879)
Supplies	21	300	(279)
Other	544	700	(156)
Total Vehicle & Maintenance Services	5,686	13,100	(7,414)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Outgoing Transfers			
Operating Transfers			
At Risk Fund (4 yr. old)	\$ 9,750	\$ -	\$ 9,750
At Risk Fund (K-12)	47,539	25,000	22,539
Capital Outlay Fund	193,342	11,078	182,264
Driver Training Fund	14,870	6,000	8,870
Food Service Fund	3,378	15,000	(11,622)
Professional Development Fund	25,000	10,000	15,000
Special Education Fund	411,962	331,300	80,662
Vocational Education Fund	134,065	-	134,065
Total Outgoing Transfers	839,906	398,378	441,528
Adjustment to Comply with Legal Max	-	(11,232)	11,232
Legal General Fund Budget	2,262,182	2,245,320	16,862
Adjustment for Qualifying Budget Credits			
Reimbursements	-	16,862	(16,862)
Total Expenditures	2,262,182	\$ 2,262,182	\$ -
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2011	- *		
UNENCUMBERED CASH, June 30, 2012	<u>\$ -</u>		

*See Note 10 (Restatement of Beginning Balances)

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UNIFIED SCHOOL DISTRICT NO. 110
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 11,804	\$ 6,359	\$ 5,445
Current Tax	427,709	407,092	20,617
Delinquent Tax	5,132	5,220	(88)
Motor Vehicle Tax	54,179	53,439	740
Recreational Vehicle Tax	787	738	49
Reimbursements	4,125	-	4,125
State Aid	312,635	301,379	11,256
	<u>816,371</u>	<u>\$ 774,227</u>	<u>\$ 42,144</u>
Total Cash Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	-	\$ 152,500	\$ (152,500)
Noncertified	-	16,000	(16,000)
Employee Benefits			
Social Security & Medicare	-	10,000	(10,000)
Purchased Professional & Technical Services	18,080	15,000	3,080
Other Purchased Services			
Other	1,000	1,000	-
Supplies			
General	3,049	16,000	(12,951)
Textbooks	208	1,000	(792)
Property	4,503	10,000	(5,497)
Other	17,293	12,000	5,293
Student Support Services			
Salaries			
Certified	9,261	-	9,261
Employee Benefits			
Social Security & Medicare	708	-	708
Purchased Professional & Technical Services	315	-	315
Supplies	55	-	55
Property	-	100	(100)
Instructional Support Staff			
Supplies			
Books & Periodicals	572	1,000	(428)
Miscellaneous	841	1,000	(159)

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 90,000	\$ 1,300	\$ 88,700
Noncertified	50,837	2,500	48,337
Employee Benefits			
Insurance	13,544	-	13,544
Social Security & Medicare	15,010	-	15,010
Other	36,230	-	36,230
Purchased Professional & Technical Services	9,082	15,000	(5,918)
Other Purchased Services			
Insurance	31,852	65,000	(33,148)
Communications	3,048	3,000	48
Other	1,041	500	541
Supplies	4,189	5,000	(811)
Property	2,609	4,000	(1,391)
Other	14,842	37,000	(22,158)
School Administration			
Salaries			
Certified	74,311	1,000	73,311
Noncertified	62,780	-	62,780
Employee Benefits			
Insurance	9,025	-	9,025
Social Security & Medicare	5,983	-	5,983
Other	4,889	-	4,889
Purchased Professional & Technical Services	11,809	100	11,709
Other Purchased Services			
Communications	3,014	5,100	(2,086)
Other	63	500	(437)
Supplies	877	4,000	(3,123)
Property	1,720	150	1,570
Other	937	100	837
Operations & Maintenance			
Noncertified Salaries	-	6,000	(6,000)
Purchased Property Services			
Water/Sewer	6,657	3,500	3,157
Repairs & Maintenance	21,532	1,000	20,532
Rentals	-	500	(500)
Other Purchased Services			
Other	3,591	7,500	(3,909)
Supplies			
General	7,910	22,000	(14,090)
Energy			
Heating	22,304	33,500	(11,196)
Electricity	36,935	36,000	935
Motor Fuel	4,514	2,500	2,014

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Cont.)			
Supplies			
Miscellaneous	\$ -	\$ 100	\$ (100)
Property	10,834	4,500	6,334
Operations & Maintenance (Transportation)			
Purchased Property Services	720	100	620
Supplies			
Motor Fuel	6,527	6,000	527
Vehicle Operating Services			
Salaries			
Noncertified	77,519	6,000	71,519
Employee Benefits			
Social Security & Medicare	5,875	-	5,875
Other	43	-	43
Other Purchased Services			
Mileage in Lieu of Transportation	790	1,000	(210)
Insurance	249	13,000	(12,751)
Other	461	-	461
Supplies			
Motor Fuel	42,416	28,000	14,416
Vehicle & Maintenance Services			
Purchased Property Services	25,399	20,000	5,399
Supplies	853	1,000	(147)
Equipment	730	-	730
Other Student Transportation Services			
Other	1,295	3,000	(1,705)
Outgoing Transfers			
At-Risk (K-12) Fund	-	50,000	(50,000)
Food Service Fund	759	20,000	(19,241)
Professional Development Fund	-	12,000	(12,000)
Vocational Education Fund	-	120,315	(120,315)
Legal Supplemental General Fund Budget	781,490	777,365	4,125
Adjustment for Qualifying Budget Credits			
Reimbursements	-	4,125	(4,125)
Total Expenditures	781,490	\$ 781,490	\$ -
Cash Receipts Over (Under) Expenditures	34,881		
UNENCUMBERED CASH, July 1, 2011	3,181	*	
UNENCUMBERED CASH, June 30, 2012	\$ 38,062		

* See Note 10 (Restatement of Beginning Balances)

**THUNDER RIDGE
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Schedule 2-3

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012**

AT RISK FUND (4 yr. old)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Incoming Transfer			
General Fund	<u>\$ 9,750</u>	<u>\$ 9,750</u>	<u>\$ -</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	8,511	\$ 9,057	\$ (546)
Employee Benefits			
Social Security	770	693	77
Supplies			
General	<u>469</u>	<u>-</u>	<u>469</u>
Total Expenditures	<u>9,750</u>	<u>\$ 9,750</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2011	<u>-</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ -</u>		

**THUNDER RIDGE
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Schedule 2-4

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012**

AT RISK FUND (K-12)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Incoming Transfers			
General Fund	\$ 47,539	\$ 25,000	\$ 22,539
Supplemental General Fund	-	50,000	(50,000)
	<u>47,539</u>	<u>75,000</u>	<u>(27,461)</u>
Total Cash Receipts			
	<u>47,539</u>	<u>\$ 75,000</u>	<u>\$ (27,461)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	89,000	\$ 100,000	\$ (11,000)
Noncertified	13,871	17,000	(3,129)
Employee Benefits			
Social Security	4,323	10,000	(5,677)
Supplies			
General	-	48,853	(48,853)
	<u>107,194</u>	<u>\$ 175,853</u>	<u>\$ (68,659)</u>
Total Expenditures			
	<u>107,194</u>	<u>\$ 175,853</u>	<u>\$ (68,659)</u>
Cash Receipts Over (Under) Expenditures	(59,655)		
UNENCUMBERED CASH, July 1, 2011	<u>100,853</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 41,198</u>		

THUNDER RIDGE
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Schedule 2-5

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 1,877	\$ 1,010	\$ 867
Delinquent Tax	701	830	(129)
Motor Vehicle Tax	7,947	7,925	22
Recreational Vehicle Tax	116	109	7
Interest on Idle Funds	20,546	3,600	16,946
Other Revenue from Local Sources	3,600	40,000	(36,400)
Reimbursements	24,395	-	24,395
Miscellaneous Receipts	11,420	-	11,420
Incoming Transfer			
General Fund	193,342	11,078	182,264
	<u>263,944</u>	<u>\$ 64,552</u>	<u>\$ 199,392</u>
EXPENDITURES			
Instruction			
Property	28,785	\$ -	\$ 28,785
General Administration			
Property	1,437	-	1,437
Operations & Maintenance			
Property	7,967	-	7,967
Transportation			
Property	102,022	300,000	(197,978)
Other Support Services			
Property	5,475	-	5,475
Land Acquisition	3,500	-	3,500
Site Improvement	-	50,000	(50,000)
Building Improvements			
Fringe Benefits			
Other	8,292	2,000	6,292
Outside Contractors	14,088	40,000	(25,912)
Other	-	10,000	(10,000)
	<u>171,566</u>	<u>\$ 402,000</u>	<u>\$ (230,434)</u>
Total Expenditures			
	<u>171,566</u>	<u>\$ 402,000</u>	<u>\$ (230,434)</u>
Cash Receipts Over (Under) Expenditures	92,378		
UNENCUMBERED CASH, July 1, 2011	<u>1,425,609</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 1,517,987</u>		

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Schedule 2-6

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Other Revenue from Local Sources	\$ 44	\$ -	\$ 44
State Aid	2,632	1,628	1,004
Incoming Transfer			
General Fund	14,870	6,000	8,870
	<u>17,546</u>	<u>7,628</u>	<u>9,918</u>
Total Cash Receipts	<u>17,546</u>	<u>\$ 7,628</u>	<u>\$ 9,918</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	4,165	\$ 5,000	\$ (835)
Employee Benefits			
Other	640	100	540
Supplies			
General	-	1,000	(1,000)
Vehicle Operations & Maintenance Services			
Motor Fuel	-	4,000	(4,000)
Other	-	1,000	(1,000)
	<u>4,805</u>	<u>\$ 11,100</u>	<u>\$ (6,295)</u>
Total Expenditures	<u>4,805</u>	<u>\$ 11,100</u>	<u>\$ (6,295)</u>
Cash Receipts Over (Under) Expenditures	12,741		
UNENCUMBERED CASH, July 1, 2011	<u>36,861</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 49,602</u>		

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Schedule 2-7

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Student Sales			
Lunch & Breakfast	\$ 45,727	\$ 46,984	\$ (1,257)
Adult Sales	8,414	12,755	(4,341)
Miscellaneous Receipts	2,004	4,000	(1,996)
State Aid	1,484	1,187	297
Federal Aid	91,014	76,024	14,990
PL 382 Funds	29,953	-	29,953
Incoming Transfers			
General Fund	3,378	15,000	(11,622)
Supplemental General Fund	759	20,000	(19,241)
Total Cash Receipts	<u>182,733</u>	<u>\$ 175,950</u>	<u>\$ 6,783</u>
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Social Security & Medicare	62	\$ 100	\$ (38)
Supplies	-	100	(100)
Other	552	1,000	(448)
Food Service Operation			
Salaries			
Noncertified	72,210	72,000	210
Employee Benefits			
Insurance	205	-	205
Social Security & Medicare	5,208	6,000	(792)
Other Purchased Services	1,163	5,000	(3,837)
Supplies			
Food & Milk	108,134	95,000	13,134
Miscellaneous	4,165	10,000	(5,835)
Property	2,572	10,000	(7,428)
Other	803	3,000	(2,197)
Total Expenditures	<u>195,074</u>	<u>\$ 202,200</u>	<u>\$ (7,126)</u>
Cash Receipts Over (Under) Expenditures	(12,341)		
UNENCUMBERED CASH, July 1, 2011	<u>56,305</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 43,964</u>		

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Schedule 2-8

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Incoming Transfers			
General Fund	\$ 25,000	\$ 10,000	\$ 15,000
Supplemental General Fund	-	12,000	(12,000)
	<u>25,000</u>	<u>22,000</u>	<u>3,000</u>
Total Cash Receipts	<u>25,000</u>	<u>\$ 22,000</u>	<u>\$ 3,000</u>
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	1,159	\$ 3,000	\$ (1,841)
Employee Benefits			
Social Security & Medicare	579	700	(121)
Purchased Professional & Technical Services	260	2,000	(1,740)
Other Purchased Services	2,489	5,000	(2,511)
Supplies	-	2,000	(2,000)
Other	-	3,000	(3,000)
	<u>4,487</u>	<u>\$ 15,700</u>	<u>\$ (11,213)</u>
Total Expenditures	<u>4,487</u>	<u>\$ 15,700</u>	<u>\$ (11,213)</u>
Cash Receipts Over (Under) Expenditures	20,513		
UNENCUMBERED CASH, July 1, 2011	<u>61,391</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 81,904</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

SUMMER SCHOOL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES			
Outgoing Transfer			
General Fund	<u>-</u>	<u>\$ 648</u>	<u>\$ (648)</u>
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2011	<u>648</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 648</u>		

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Schedule 2-10

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

SPECIAL EDUCATION FUND			Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS			
Incoming Transfer			
General Fund	<u>\$ 411,962</u>	<u>\$ 331,300</u>	<u>\$ 80,662</u>
EXPENDITURES			
Instruction			
Other Purchased Services			
Payments to Special Education Coop	420,006	\$ 480,000	\$ (59,994)
Supplies			
General	341	1,000	(659)
Equipment	696	-	696
Other	<u>25</u>	<u>-</u>	<u>25</u>
Total Expenditures	<u>421,068</u>	<u>\$ 481,000</u>	<u>\$ (59,932)</u>
Cash Receipts Over (Under) Expenditures	(9,106)		
UNENCUMBERED CASH, July 1, 2011	<u>582,720</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 573,614</u>		

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

Schedule 2-11

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012**

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Miscellaneous	\$ -	\$ 6,000	\$ (6,000)
Reimbursements	10,933	-	10,933
Incoming Transfers			
General Fund	134,065	-	134,065
Supplemental General Fund	-	120,315	(120,315)
	<u>144,998</u>	<u>\$ 126,315</u>	<u>\$ 18,683</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	76,511	\$ 79,000	\$ (2,489)
Employee Benefits			
Insurance	4,566	5,000	(434)
Social Security & Medicare	3,023	3,500	(477)
Other	-	1,000	(1,000)
Other Purchased Services	-	1,000	(1,000)
Supplies			
General	14,314	22,000	(7,686)
Textbooks	-	5,000	(5,000)
Property	444	5,000	(4,556)
Other	42	2,000	(1,958)
	<u>98,900</u>	<u>\$ 123,500</u>	<u>\$ (24,600)</u>
Cash Receipts Over (Under) Expenditures	46,098		
UNENCUMBERED CASH, July 1, 2011	<u>264,953</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 311,051</u>		

**THUNDER RIDGE
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Schedule 2-12

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
For the Year Ended June 30, 2012**

WEST SMITH COUNTY RECREATION COMMISSION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 375	\$ 183	\$ 192
Current Tax	14,457	13,476	981
Delinquent Tax	303	195	108
Motor Vehicle Tax	2,079	2,034	45
Recreational Vehicle Tax	27	28	(1)
	<u>17,241</u>	<u>\$ 15,916</u>	<u>\$ 1,325</u>
EXPENDITURES			
Community Service Operations	<u>15,000</u>	<u>\$ 15,000</u>	<u>\$ -</u>
Cash Receipts Over (Under) Expenditures	2,241		
UNENCUMBERED CASH, July 1, 2011	<u>1,713</u>		
UNENCUMBERED CASH, June 30, 2012	<u>\$ 3,954</u>		

**THUNDER RIDGE
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Schedule 2-13

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012**

CONTINGENCY RESERVE FUND

	<u>Actual</u>
CASH RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Cash Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2011	<u>305,761</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 305,761</u></u>

THUNDER RIDGE
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Schedule 2-14

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
KPERS	\$ 157,467	\$ 177,907	\$ (20,440)
EXPENDITURES			
Instruction			
Employee Benefits	113,376	\$ 129,872	\$ (16,496)
Student Support			
Employee Benefits	1,574	1,779	(205)
Instructional Support			
Employee Benefits	-	1,779	(1,779)
General Administration			
Employee Benefits	11,023	14,233	(3,210)
School Administration			
Employee Benefits	7,873	10,674	(2,801)
Operations & Maintenance			
Employee Benefits	11,023	8,895	2,128
Student Transportation Services			
Employee Benefits	6,299	3,558	2,741
Food Service			
Employee Benefits	6,299	7,117	(818)
Total Expenditures	157,467	\$ 177,907	\$ (20,440)
Cash Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2011	1		
UNENCUMBERED CASH, June 30, 2012	\$ 1		

**THUNDER RIDGE
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Schedule 2-15

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012**

	FEDERAL FUNDS			Total	Budget**	Variance Over (Under)
	Title I	Title II A	Rural Education Achievement Program			
CASH RECEIPTS						
Federal Aid	\$ 53,552	\$ 17,556	\$ 5,913	\$ 77,021	\$ 82,985	\$ (5,964)
EXPENDITURES						
Instruction						
Salaries						
Certified	48,452	10,635	-	59,087	\$ 51,000	\$ 8,087
Employee Benefits						
Social Security & Medicare	3,691	814	-	4,505	4,000	505
Purchased Professional & Technical Services	25	-	-	25	6,000	(5,975)
Supplies	985	6,107	3,166	10,258	9,154	1,104
Property	-	-	2,747	2,747	12,781	(10,034)
Other	319	-	-	319	50	269
Total Expenditures	53,472	17,556	5,913	76,941	\$ 82,985	\$ (6,044)
Cash Receipts Over (Under) Expenditures	80	-	-	80		
UNENCUMBERED CASH, July 1, 2011	(80)	-	-	(80)		
UNENCUMBERED CASH, June 30, 2012	\$ -	\$ -	\$ -	\$ -		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-16

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012

GIFTS & GRANTS FUND

	Orval Dubois	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Thunder Ridge Donations	Playground Donations	Milk Donations	Total	Budget**	Variance Over (Under)
CASH RECEIPTS										
Donations	\$ -	\$ 325	\$ 15,600	\$ 542	\$ -	\$ 20,000	\$ 77	\$ 36,544	\$ 70,000	\$ (33,456)
EXPENDITURES										
Instruction										
Salaries										
Certified	-	-	14,491	-	-	-	-	14,491	\$ 25,000	\$ (10,509)
Employee Benefits										
Social Security	-	-	1,109	-	-	-	-	1,109	2,500	(1,391)
Supplies	-	327	-	-	-	-	-	327	-	327
Property	-	-	-	-	-	18,658	-	18,658	-	18,658
Other	-	190	-	2,041	-	-	40	2,271	-	2,271
Food Service Operation										
Property	-	-	-	-	-	-	-	-	45,000	(45,000)
Other	-	-	-	-	-	-	-	-	2,000	(2,000)
Total Expenditures	-	517	15,600	2,041	-	18,658	40	36,856	\$ 74,500	\$ (37,644)
Cash Receipts Over (Under) Expenditures	-	(192)	-	(1,499)	-	1,342	37	(312)		
UNENCUMBERED CASH, July 1, 2011	591	626	-	6,369	30	-	53	7,669		
UNENCUMBERED CASH, June 30, 2012	\$ 591	\$ 434	\$ -	\$ 4,870	\$ 30	\$ 1,342	\$ 90	\$ 7,357		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

Schedule 2-17

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012**

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
CASH RECEIPTS	\$ 52,491
EXPENDITURES	<u>47,285</u>
Cash Receipts Over (Under) Expenditures	5,206
UNENCUMBERED CASH, July 1, 2011	<u>22,900</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 28,106</u></u>

**THUNDER RIDGE
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Kensington, Kansas**

Schedule 2-18

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012**

KILMER-MILLER TRUST FUND

	<u>Actual</u>
CASH RECEIPTS	
Dividends	\$ 307
Short-Term Gain	124
Long-Term Gain	26
Other	<u>141</u>
Total Receipts	<u>598</u>
EXPENDITURES	
Instruction	
Supplies	98
Other	<u>858</u>
Total Expenditures	<u>956</u>
Cash Receipts Over (Under) Expenditures	(358)
UNENCUMBERED CASH, July 1, 2011	<u>10,335</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 9,977</u></u>

**THUNDER RIDGE
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Schedule 2-19

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012**

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
CASH RECEIPTS	
Reimbursements	\$ 29,000
Interest on Idle Funds	295
Dividends	<u>104,250</u>
 Total Cash Receipts	 <u>133,545</u>
 EXPENDITURES	
Scholarships	<u>133,006</u>
 Cash Receipts Over (Under) Expenditures	 539
 UNENCUMBERED CASH, July 1, 2011	 <u>2,900,279</u>
 UNENCUMBERED CASH, June 30, 2012	 <u><u>\$ 2,900,818</u></u>

**THUNDER RIDGE
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Schedule 2-20

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012**

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
CASH RECEIPTS	
Interest on Idle Funds	<u>\$ 44</u>
EXPENDITURES	<u>-</u>
Cash Receipts Over (Under) Expenditures	44
UNENCUMBERED CASH, July 1, 2011	<u>10,330</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 10,374</u></u>

THUNDER RIDGE
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Schedule 2-21

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012

DORIS HAGMAN SCHOLARSHIP FUND

	<u>Actual</u>
CASH RECEIPTS	
Interest on Idle Funds	<u>\$ 21</u>
EXPENDITURES	
	<u>-</u>
Cash Receipts Over (Under) Expenditures	21
UNENCUMBERED CASH, July 1, 2011	<u>5,032</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 5,053</u></u>

THUNDER RIDGE
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Schedule 2-22

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012

ST. JOHN'S LUTHERAN DONATION FUND

	<u>Actual</u>
CASH RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Instruction	
Other	<u>63</u>
Cash Receipts Over (Under) Expenditures	(63)
UNENCUMBERED CASH, July 1, 2011	<u>90</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 27</u></u>

THUNDER RIDGE
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Schedule 2-23

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012

RATHERT SCHOLARSHIP FUND

	<u>Actual</u>
CASH RECEIPTS	
Donation	<u>\$ 5,000</u>
EXPENDITURES	
	<u>-</u>
Cash Receipts Over (Under) Expenditures	5,000
UNENCUMBERED CASH, July 1, 2011	<u>-</u>
UNENCUMBERED CASH, June 30, 2012	<u><u>\$ 5,000</u></u>

**THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas**

Schedule 3

**SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended June 30, 2012**

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds	\$ 35,231	\$ 95,741	\$ 94,593	\$ 36,379
Sales Tax	-	1,154	1,154	-
Total Agency Funds	<u>\$ 35,231</u>	<u>\$ 96,895</u>	<u>\$ 95,747</u>	<u>\$ 36,379</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
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Schedule 4

SCHEDULE OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
For the Year Ended June 30, 2012

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	\$ 8,211	\$ 23,589	\$ 19,111	\$ 12,689	\$ -	\$ 12,689
Middle School	995	2,737	3,394	338	-	338
OTHER DISTRICT ACTIVITY FUNDS						
Annual	8,141	6,269	7,460	6,950	-	6,950
Music	76	4,080	2,797	1,359	-	1,359
Speech/Drama	907	739	495	1,151	-	1,151
Book Fair	780	2,273	2,796	257	-	257
Concessions	1,500	6,504	6,504	1,500	-	1,500
Elementary School Projects	1,498	-	-	1,498	-	1,498
Middle School Projects	678	5,368	4,402	1,644	-	1,644
Pre-K	114	258	221	151	-	151
Other Activities	-	674	105	569	-	569
Total District Activity Funds	<u>\$ 22,900</u>	<u>\$ 52,491</u>	<u>\$ 47,285</u>	<u>\$ 28,106</u>	<u>\$ -</u>	<u>\$ 28,106</u>

THUNDER RIDGE
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Schedule 5

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended June 30, 2012

STUDENT ACTIVITY FUNDS

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
STUDENT ACTIVITY FUNDS				
High School				
Student Council	\$ 2,752	\$ 15,375	\$ 14,323	\$ 3,804
FFA	4,718	18,391	18,727	4,382
Class of 2011	111	-	111	-
Class of 2012	1,566	20,541	22,107	-
Class of 2013	1,926	2,993	3,502	1,417
Class of 2014	1,878	3,399	2,991	2,286
Class of 2015	-	4,099	1,720	2,379
Letter Club	2,779	-	1,800	979
KAYS	494	4,129	4,172	451
Pep Club	109	-	44	65
Cheerleaders	4,112	8,410	4,905	7,617
Dance Squad	3,124	4,568	5,238	2,454
Scholar's Bowl	422	120	34	508
Total High School	<u>23,991</u>	<u>82,025</u>	<u>79,674</u>	<u>26,342</u>
Middle School				
Student Council	494	17	-	511
Class of 2015	1,830	-	1,830	-
Class of 2016	1,586	724	671	1,639
Class of 2017	790	686	-	1,476
Class of 2018	-	337	-	337
KAYS	1,111	6,523	5,951	1,683
Cheerleaders	5,416	5,066	6,098	4,384
FACS Beef	13	150	163	-
Art	-	213	206	7
Total Middle School	<u>11,240</u>	<u>13,716</u>	<u>14,919</u>	<u>10,037</u>
Total Student Activity Funds	<u>\$ 35,231</u>	<u>\$ 95,741</u>	<u>\$ 94,593</u>	<u>\$ 36,379</u>