

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS

STATUTORY BASIS FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2012

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
STATUTORY BASIS FINANCIAL STATEMENT  
For The Year Ended June 30, 2012

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## INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 209  
Moscow, Kansas 67952

We have audited the summary statement of cash receipts, expenditures and unencumbered cash of Unified School District No. 209, Moscow, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on this statutory basis financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the District prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States, the financial position of Unified School District No. 209, Moscow, Kansas, as of June 30, 2012, or the changes in its financial position, or where applicable, its cash flows for the year then ended. Further, the District has not presented a management's discussion and analysis that accounting principles generally accepted in the United States have determined is necessary to supplement, although not required to be part of, the basic financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 209, Moscow, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

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Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District No. 209, Moscow, Kansas. The accompanying financial information listed as supplemental information in the table of contents is presented for purposes of additional analysis and is not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

The 2011 actual columns presented in the individual fund schedules of cash receipts and expenditures (Schedules 2 through 7 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated October 6, 2011. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards, at the following link <http://www.da.ks.gov/ar/muniserv/EAuditAccept.htm>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statements. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statements or to the 2011 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

  
LEWIS, HOOPER & DICK, LLC

October 4, 2012

## STATEMENT 1

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Summary of Cash Receipts, Expenditures and Unencumbered Cash  
For the Year Ended June 30, 2012

	Unencumbered Cash Balance 7/1/11	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Unencumbered Cash Balance 6/30/12	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash and Investments 6/30/12
Governmental Type Funds:							
General Funds:							
General	\$ 51,266	\$ -	\$ 1,648,442	\$ 1,699,380	\$ 328	\$ 9,242	\$ 9,570
Supplemental General	82,544	-	613,442	678,870	17,116	32,163	49,279
Special Revenue Funds:							
At Risk (4 Year Old)	-	-	15,120	15,120	-	-	-
At Risk (K-12)	-	-	185,598	185,598	-	13,111	13,111
Bilingual Education	-	-	74,844	74,844	-	7,170	7,170
Capital Outlay	452,510	-	313,312	584,895	180,927	-	180,927
Driver Training	-	-	8,141	4,857	3,284	-	3,284
Food Service	89,474	-	128,541	192,782	25,233	8,277	33,510
Special Education	168,894	-	120,396	155,296	133,994	-	133,994
Vocational Education	44,335	-	460	31,526	13,269	-	13,269
KPERs Special Retirement							
Contribution	-	-	197,768	197,768	-	-	-
Textbook Rental	2,348	-	8,070	7,610	2,808	-	2,808
Contingency Reserve	194,181	-	-	27,370	166,811	-	166,811
Parson's Trust	4,602	-	-	1,602	3,000	-	3,000
Grant Activity	1,631	-	289,335	271,680	19,286	7,088	26,374
District Activities	-	-	35,289	35,289	-	8,682	8,682
Fiduciary Type Funds:							
Recreation Commission General	7,681	-	218,900	226,581	-	-	-
Recreation Commission Employee Benefit	1,425	-	17,050	18,475	-	-	-
Total Primary Government (excluding Agency Funds)	<u>1,100,891</u>	<u>-</u>	<u>3,874,708</u>	<u>4,409,543</u>	<u>566,056</u>	<u>85,733</u>	<u>651,789</u>
Component Unit:							
Recreation Commission:							
General Fund	348,511	-	148,019	300,338	196,192	1,605	197,797
Employee Benefit	24,465	-	15,000	10,006	29,459	-	29,459
Total Component Unit	<u>372,976</u>	<u>-</u>	<u>163,019</u>	<u>310,344</u>	<u>225,651</u>	<u>1,605</u>	<u>227,256</u>
Total Reporting Entity (excluding Agency Funds) (memorandum only)	<u>\$ 1,473,867</u>	<u>\$ -</u>	<u>\$ 4,037,727</u>	<u>\$ 4,719,887</u>	<u>\$ 791,707</u>	<u>\$ 87,338</u>	<u>\$ 879,045</u>
Composition of Cash:							
Citizens State Bank:							
NOW account							\$ 588,963
Less outstanding checks							(206,113)
Total NOW account							<u>382,850</u>
Student Funds							
Checking account							31,190
Plus deposits in transit							685
Less outstanding checks							(200)
Total cash - Student Funds							<u>31,675</u>
Certificates of deposit							<u>260,257</u>
Total cash							674,782
Less Student Activity Funds							(22,993)
Plus discrete component units							<u>227,256</u>
Total cash (excluding Student Activity Funds)							<u>\$ 879,045</u>

The accompanying Notes to the Financial Statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

1. Summary of significant accounting policies

A. Financial reporting entity

The District is a municipal corporation governed by an elected seven-member board. The financial statement presents the Unified School District No. 209, Moscow, Kansas, (the primary government) and its component units. The organizations, functions or activities discussed below are component units of the District's reporting entity because of the significance of their operational or financial relationships with the District.

The following organizations, functions or activities are discretely presented component units of the District and are included in the component units' rows in the combined financial statement of the District's statutory basis financial statement. They are reported in a separate column to emphasize that they are legally separate from the District. The governing bodies of all of these component units are appointed by the Board of Education. Each discretely presented component unit has a June 30th year end.

The Moscow Recreation Commission has its own Board of Directors, which operates independently from the District. The Recreation Commission oversees recreational activities and has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission is a separate, legal municipality that prepares and publishes its own budget. The taxes budgeted by the Recreation Commission are levied by the District and are required to be distributed to the Recreation Commission. Increases in levies above statutory minimums must be initially approved by the District. The Recreation Commission can sue and be sued, but acquisition of real property (other than by gift) by the Commission must be approved by the District. Bond issues must be approved by the District. In addition, the District has power of appointment with regard to the Board of Directors of the Recreation Commission. The Board of Directors is responsible for the management and fiscal accountability of the Recreation Commission. No separate financial reports have been issued for the Moscow Recreation Commission.

The discretely presented component unit can be contacted through the District's business office.

B. Measurement focus, basis of accounting and basis of presentation

The financial statement is presented on a statutory basis of accounting. The statutory basis of accounting, as used in the preparation of the statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

C. Waiver of financial reporting requirements

The District's Board of Education has determined by resolution that financial statements prepared in conformity with generally accepted accounting principles are not relevant to the requirements of the cash basis and budget laws of the State of Kansas and are of no significant value to the Board, the District or the members of the general public of the District. The District approved the resolution which served as notice of the District's election to waive the requirements for reporting of its financial data in conformity with accounting principles generally accepted in the United States of America, as provided and authorized by K.S.A. 75-1120a.

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

1. Summary of significant accounting policies (continued)

D. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense; liabilities such as deferred revenue and matured principal and interest payable; and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, capital leases, temporary notes and compensated absences are not presented in the financial statement.

E. Fund accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds are used by the District:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditures for specified purposes.

Fiduciary Funds

Trust and Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include: a) Expendable Trust Funds, b) Nonexpendable Trust Funds, c) Pension Trust Funds and d) Agency Funds.

F. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market value. Interest income earned is allocated as designated by the Board.

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

1. Summary of significant accounting policies (continued)

G. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurers are the tax collection agents for all taxing entities within the Counties. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurers from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurers' offices at designated times throughout the year.

H. Compensated absences

The District's policy is to recognize the costs of compensated absences when actually paid. Employees are not allowed to accumulate unused vacation leave.

The District's policy regarding leave pay permits employees to accumulate sick leave days at a maximum rate of 10 days per year up to 60 days; personal leave days accumulate at a maximum rate of 2 days per year up to 4 days. The policy prohibits payment for leave time in lieu of time off and for days accumulated over the maximum days. No unused accumulated leave is paid upon termination.

I. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as revenues or expenses if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as cash receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

J. Reimbursements

A reimbursement is an expenditure or expense initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure (or expense) in the reimbursing fund and a reduction of expenditure (or expense) in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

K. Memorandum totals

Total columns on the financial statement are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 15th.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 15th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

Amendments to the original budget, including qualifying budget adjustment for expenditures outside the legal maximum budget for the Supplemental General fund exists as allowed per K.S.A. 72-8236 for day care expenditures, were approved by the governing body, resulting in additional budget authority as follows:

Fund	Increase
General	\$ 83,538
Special Education	80,136

The legal level of budgetary control is the fund level. The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds and certain special revenue funds. Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

2. Stewardship, compliance and accountability (continued)

B. Compliance with Kansas statutes

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted; however, the following immaterial violations occurred:

- Kansas statutes 10-1113 require no indebtedness be created in excess of available monies in any fund. At June 30, 2012, three student activity fund accounts had a deficit unencumbered cash balance totaling \$2,872. The deficit balances resulted from excess expenditures by the organizations.
- Kansas statutes 79-2935 require no indebtedness be created in excess of budget limits in any fund. At June 30, 2012, the District's expenditures exceeded its legal budget by \$1,275 in the Recreation Commission Employee Benefit fund.

3. Detailed notes on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary of cash receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amount of deposits	\$ 674,782
Total cash	<u>\$ 674,782</u>

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk, that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

At June 30, 2012, the District's carrying amount of deposits was \$674,782 and the bank balance was \$881,972. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$282,752 was covered by federal depository insurance and \$599,220 was collateralized with securities held by the pledging financial institutions' agents in the District's name. The District's cash deposits by financial institution and category of coverage at year-end are as follows:

	Citizens State Bank
FDIC Coverage	\$ 282,752
Pledged securities at market value	1,835,092
Total coverage	<u>\$ 2,117,844</u>
Funds on deposit	<u>\$ 881,972</u>
Funds at risk	<u>\$ -</u>

The carrying amount of deposits for the Moscow Recreation Commission, a discretely presented component unit, was \$227,256 and the bank balance was \$259,374. Of the bank balance, \$250,000 was covered by federal depository insurance and \$9,374 was collateralized with securities held by the pledging financial institutions' agents in the Commission's name.

Custodial credit risk - investments

Custodial credit risk for an investment is the risk, that in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2012.

B. Interfund transfers

Interfund operating transfers are as follows:

	<u>From</u>	<u>To</u>	
General		At Risk (4 Year Old)	\$ 15,120
General		At Risk (K-12)	185,598
General		Bilingual Education	74,844
General		Driver Training	6,000
General		Food Service	40,423
General		Special Education	117,530
General		Textbook Rental	<u>5,000</u>
Total			<u>\$ 444,515</u>

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

3. Detailed notes on all funds (continued)

C. Capital projects

Capital project authorizations with approved change orders compared to disbursements and accounts payable from project inception are as follows at June 30, 2012:

	Project Authorization	Disbursements and Accounts Payable to Date	Committed
Track resurfacing	\$ 77,400	\$ 77,400	\$ -

D. Long-term debt

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

	Date of Issue	Maximum Rate	Date of Final Maturity	Amount of Issue	Balance July 1, 2011	Additions	Reductions/ Payments	Balance June 30, 2012	Interest Paid
Capital lease obligations payable:									
Early Childhood Center/									
Kindergarten Addition	4/25/2006	5.33%	4/25/2016	\$ 400,000	\$ 225,819	\$ -	\$ 40,599	\$ 185,220	\$ 12,036
Energy efficient lighting system	5/22/2009	4.80%	4/01/2018	146,010	117,935	-	14,548	103,387	5,488
Baseball field lighting system	12/8/2009	5.56%	7/15/2014	205,091	164,818	-	37,843	126,975	9,401
Total long-term debt					\$ 508,572	\$ -	\$ 92,990	\$ 415,582	\$ 26,925

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year						
	2013	2014	2015	2016	2017	2018	Total
Principal:							
Capital lease obligations payable	\$ 98,019	\$ 103,321	\$ 108,908	\$ 67,559	\$ 18,441	\$ 19,334	\$ 415,582
Total principal	98,019	103,321	108,908	67,559	18,441	19,334	415,582
Interest:							
Capital lease obligations payable	21,896	16,594	11,010	5,112	1,595	699	56,906
Total interest	21,896	16,594	11,010	5,112	1,595	699	56,906
Total principal and interest	\$ 119,915	\$ 119,915	\$ 119,918	\$ 72,671	\$ 20,036	\$ 20,033	\$ 472,488

Legal debt margin

The debt limit per K.S.A. 72-6761 is fourteen percent of the assessed valuation of taxable tangible property within the District, except that such limitation may be modified as provided in K.S.A. 75-2318. The amount of debt outstanding does not exceed the statutory limit.

4. Other information

A. Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Notes to the Financial Statement  
For the Year Ended June 30, 2012

4. Other information (continued)

B. Commitments and contingencies

Commitments

The District is party to a service agreement with Southwest Plains Regional Service Center for communications facilities and services. Payments under the agreement are to be determined on an annual basis. Payments for the year ended June 30, 2012, amounted to \$13,540.

Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements, and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2012.

C. Post-employment health care benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no direct cost to the District under this program.

D. Defined benefit pension plan

Plan description: The Unified School District No. 209 participates in the Kansas Public Employees Retirement System ("KPERS"), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Avenue, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding policy: K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 6% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. The State of Kansas currently contributes 9.17% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010, were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010, were \$197,768, \$113,909, and \$137,766, respectively.

E. Related party transactions

The District purchased property from a related party during the year ended June 30, 2012. The District paid \$150,445 for the property.

## SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Summary of Expenditures - Actual and Budget  
(Budgeted Funds Only)  
For the Year Ended June 30, 2012

	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General	\$ 1,668,114	\$ -	\$ -	\$ 1,668,114	\$ 1,668,114	\$ -
Supplemental General	605,302	-	73,568	678,870	678,870	-
Special Revenue Funds:						
At Risk (4 Year Old)	15,120	-	-	15,120	15,120	-
At Risk (K-12)	207,144	-	-	207,144	185,598	(21,546)
Bilingual Education	78,246	-	-	78,246	74,844	(3,402)
Capital Outlay	735,171	-	-	735,171	584,895	(150,276)
Driver Training	5,171	-	-	5,171	4,857	(314)
Food Service	192,782	-	-	192,782	192,782	-
Special Education	289,030	-	-	289,030	155,296	(133,734)
Vocational Education	49,194	-	-	49,194	31,526	(17,668)
KPERS Special Retirement Contribution	205,038	-	-	205,038	197,768	(7,270)
Fiduciary Type Funds:						
Recreation Commission General	228,782	-	-	228,782	226,581	(2,201)
Recreation Commission Employee Benefit	17,200	-	-	17,200	18,475	1,275
Component Units:						
Recreation Commission:						
General	558,844	-	-	558,844	300,338	(258,506)
Employee Benefit	20,000	-	-	20,000	10,006	(9,994)

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
General Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 1,377,476	\$ 1,424,454	\$ 1,302,523	\$ 121,931
Delinquent tax	8,022	6,597	6,386	211
Mineral production tax	85,589	98,980	49,420	49,560
State aid	262,889	117,530	258,518	(140,988)
Federal aid	64,488	-	-	-
ARRA Stabilization Funds	36,829	881	-	881
Total cash receipts	<u>1,835,293</u>	<u>1,648,442</u>	<u>\$ 1,616,847</u>	<u>\$ 31,595</u>
Expenditures:				
Instruction	287,183	386,954	\$ 326,496	\$ 60,458
Student support services	18,300	250	19,870	(19,620)
Instructional support staff	38,283	44,106	47,750	(3,644)
General administration	178,591	178,616	186,475	(7,859)
School administration	191,045	204,048	197,723	6,325
Operations and maintenance	298,004	321,854	354,068	(32,214)
Student transportation services supervision	11,400	11,437	11,460	(23)
Vehicle operating services	68,051	75,947	71,126	4,821
Vehicle services and maintenance services	383	377	1,000	(623)
Other supplemental services	-	10	-	10
Operating transfers out	692,997	444,515	452,146	(7,631)
Total expenditures and transfers	<u>1,784,237</u>	<u>1,668,114</u>	<u>\$ 1,668,114</u>	<u>\$ -</u>
Receipts over (under) expenditures	51,056	(19,672)		
Excess revenue to State	-	(31,266)		
Unencumbered cash, beginning	<u>210</u>	<u>51,266</u>		
Unencumbered cash, ending	<u>\$ 51,266</u>	<u>\$ 328</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Supplemental General Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 637,981	\$ 570,673	\$ 576,246	\$ (5,573)
Delinquent tax	2,713	3,214	2,990	224
Motor vehicle tax	7,371	8,159	10,047	(1,888)
Recreational vehicle tax	388	307	525	(218)
Federal aid	5,001	5,917	-	5,917
Fees	9,588	25,022	-	25,022
Other	-	150	-	150
Total cash receipts	663,042	613,442	\$ 589,808	\$ 23,634
Expenditures:				
Instruction:				
Salaries	457,533	512,826	\$ 449,247	\$ 63,579
Employee benefits	157,624	92,476	156,055	(63,579)
Total instruction	615,157	605,302	605,302	-
Operating transfers out:				
Vocational Education	18,317	-	-	-
Total	633,474	605,302	\$ 605,302	\$ -
Expenditures not subject to Legal Max Budget:				
Daycare	14,589	73,568		
Total expenditures	648,063	678,870		
Receipts over (under) expenditures	14,979	(65,428)		
Unencumbered cash, beginning	67,565	82,544		
Unencumbered cash, ending	\$ 82,544	\$ 17,116		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 At Risk Fund (4 Year Old)  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance Over (Under)
	Prior Year	Actual	Budget	
Cash receipts:				
Transfer from General	\$ 15,748	\$ 15,120	\$ 15,120	\$ -
Total cash receipts	15,748	15,120	\$ 15,120	\$ -
Expenditures:				
Instruction:				
Salaries	10,939	9,987	\$ 10,939	\$ (952)
Employee benefits	1,605	1,527	1,590	(63)
Supplies	1,699	1,899	1,086	813
Other	1,485	1,678	-	1,678
Total instruction	15,728	15,091	13,615	1,476
Other supplemental services:				
Salaries	-	-	1,485	(1,485)
Employee benefits	20	29	20	9
Total other supplemental services	20	29	1,505	(1,476)
Total expenditures	15,748	15,120	\$ 15,120	\$ -
Receipts over expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 At Risk Fund (K-12)  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Cash receipts:				
Transfer from General	\$ 189,768	\$ 185,598	\$ 207,144	\$ (21,546)
Total cash receipts	<u>189,768</u>	<u>185,598</u>	<u>\$ 207,144</u>	<u>\$ (21,546)</u>
Expenditures:				
Instruction:				
Salaries	153,643	151,104	\$ 179,890	\$ (28,786)
Employee benefits	23,719	33,755	26,512	7,243
Other purchased services	1,684	-	742	(742)
Supplies	<u>10,722</u>	<u>739</u>	<u>-</u>	<u>739</u>
Total expenditures	<u>189,768</u>	<u>185,598</u>	<u>\$ 207,144</u>	<u>\$ (21,546)</u>
Receipts over expenditures	-	-		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Bilingual Education Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Cash receipts:				
Transfer from General	\$ 108,521	\$ 74,844	\$ 78,246	\$ (3,402)
Total cash receipts	<u>108,521</u>	<u>74,844</u>	<u>\$ 78,246</u>	<u>\$ (3,402)</u>
Expenditures:				
Instruction:				
Salaries	88,676	61,600	\$ 61,765	\$ (165)
Employee benefits	12,712	11,347	14,196	(2,849)
Supplies	<u>5,349</u>	<u>1,897</u>	<u>500</u>	<u>1,397</u>
Total instruction	<u>106,737</u>	<u>74,844</u>	<u>76,461</u>	<u>(1,617)</u>
Student support services:				
Salaries	<u>1,784</u>	<u>-</u>	<u>1,785</u>	<u>(1,785)</u>
Total expenditures	<u>108,521</u>	<u>74,844</u>	<u>\$ 78,246</u>	<u>\$ (3,402)</u>
Receipts over expenditures	-	-		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Capital Outlay Fund  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 279,044	\$ 287,541	\$ 262,704	\$ 24,837
Delinquent tax	1,644	1,440	1,288	152
Motor vehicle tax	4,374	4,547	5,445	(898)
Recreational vehicle tax	230	165	284	(119)
Other revenue	11,498	17,279	10,000	7,279
Interest	3,224	2,340	3,000	(660)
Transfer from General	23,875	-	-	-
Total cash receipts	323,889	313,312	\$ 282,721	\$ 30,591
Expenditures:				
Instruction	57	28,495	\$ 50,000	\$ (21,505)
Operations and maintenance	24,948	21,840	50,000	(28,160)
Transportation	-	81,693	80,000	1,693
Land Improvement	-	-	30,000	(30,000)
Building acquisition and construction	52,635	201,983	100,000	101,983
Site improvements	10,018	10,018	-	10,018
Building improvements	459,691	136,425	325,171	(188,746)
Other	95,506	104,441	100,000	4,441
Total expenditures	642,855	584,895	\$ 735,171	\$ (150,276)
Receipts under expenditures	(318,966)	(271,583)		
Unencumbered cash, beginning	771,476	452,510		
Unencumbered cash, ending	\$ 452,510	\$ 180,927		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Driver Training Fund  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Cash receipts:				
State aid	\$ 1,110	\$ 1,316	\$ 1,036	\$ 280
Drivers education fees	1,050	825	1,000	(175)
Transfer from General	2,991	6,000	3,135	2,865
Total cash receipts	5,151	8,141	\$ 5,171	\$ 2,970
Expenditures:				
Instruction:				
Salaries	4,753	4,487	\$ 4,753	\$ (266)
Employee benefits	368	348	368	(20)
Supplies	30	22	50	(28)
Total expenditures	5,151	4,857	\$ 5,171	\$ (314)
Receipts over expenditures	-	3,284		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	\$ -	\$ 3,284		

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Food Service Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Cash receipts:				
Intergovernmental:				
State aid	\$ 735	\$ 905	\$ 721	\$ 184
Federal aid	65,454	60,200	55,750	4,450
Charges for services	24,527	27,013	19,962	7,051
Transfer from General	110,000	40,423	26,865	13,558
Total cash receipts	200,716	128,541	\$ 103,298	\$ 25,243
Expenditures:				
Operations and maintenance:				
Other purchased services	-	-	\$ 1,500	\$ (1,500)
Supplies	-	-	8,000	(8,000)
Total operations and maintenance	-	-	9,500	(9,500)
Food service operation:				
Salaries	56,791	51,999	56,795	(4,796)
Employee benefits	26,240	27,093	29,316	(2,223)
Purchased property services	4,801	4,764	-	4,764
Other purchased services	1,436	516	-	516
Supplies	93,961	108,410	97,171	11,239
Total food service operation	183,229	192,782	183,282	9,500
Total expenditures	183,229	192,782	\$ 192,782	\$ -
Receipts over (under) expenditures	17,487	(64,241)		
Unencumbered cash, beginning	71,987	89,474		
Unencumbered cash, ending	\$ 89,474	\$ 25,233		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Special Education Fund  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Cash receipts:				
Intergovernmental:				
Other local/state aid	\$ 2,090	\$ 2,866	\$ -	\$ 2,866
Transfer from General	207,329	117,530	120,136	(2,606)
Total cash receipts	209,419	120,396	\$ 120,136	\$ 260
Expenditures:				
Instruction:				
Payment to special education				
coop	131,494	154,920	\$ 242,536	\$ (87,616)
Supplies	-	21	500	(479)
Total instruction	131,494	154,941	243,036	(88,095)
Student transportation services:				
Salaries	-	355	-	355
Other	-	-	45,994	(45,994)
Total student transportation	-	355	45,994	(45,639)
Total expenditures	131,494	155,296	\$ 289,030	\$ (133,734)
Receipts over (under) expenditures	77,925	(34,900)		
Unencumbered cash, beginning	90,969	168,894		
Unencumbered cash, ending	\$ 168,894	\$ 133,994		

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Vocational Education Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Cash receipts:				
Vocational education fees	\$ 500	\$ 460	\$ -	\$ 460
Transfer from General	28,765	-	1,500	(1,500)
Transfer from Supplemental General	18,317	-	-	-
Total cash receipts	<u>47,582</u>	<u>460</u>	<u>\$ 1,500</u>	<u>\$ (1,040)</u>
Expenditures:				
Instruction:				
Salaries	32,260	26,216	\$ 32,260	\$ (6,044)
Employee benefits	6,022	-	6,668	(6,668)
Supplies	<u>3,767</u>	<u>5,310</u>	<u>10,266</u>	<u>(4,956)</u>
Total expenditures	<u>42,049</u>	<u>31,526</u>	<u>\$ 49,194</u>	<u>\$ (17,668)</u>
Receipts over (under) expenditures	5,533	(31,066)		
Unencumbered cash, beginning	<u>38,802</u>	<u>44,335</u>		
Unencumbered cash, ending	<u>\$ 44,335</u>	<u>\$ 13,269</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
KPERS Special Retirement Contribution Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Cash receipts:				
State aid	\$ 113,909	\$ 197,768	\$ 205,038	\$ (7,270)
Total cash receipts	<u>113,909</u>	<u>197,768</u>	<u>\$ 205,038</u>	<u>\$ (7,270)</u>
Expenditures:				
Instruction	43,286	75,152	\$ 153,015	\$ (77,863)
Instructional support	34,172	59,329	3,760	55,569
Student support	-	-	1,933	(1,933)
General administration	7,974	13,844	11,608	2,236
School administration	11,391	19,777	15,031	4,746
Operations and maintenance	11,391	19,777	8,891	10,886
Transportation	1,139	1,978	-	1,978
Student transportation services	1,139	1,978	4,351	(2,373)
Food service	3,417	5,933	6,449	(516)
Total expenditures	<u>113,909</u>	<u>197,768</u>	<u>\$ 205,038</u>	<u>\$ (7,270)</u>
Receipts over expenditures	-	-		
Unencumbered cash (deficit), beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Textbook Rental Fund  
 Schedule of Cash Receipts and Expenditures  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Actual
Cash receipts:		
Fees	\$ 3,245	\$ 3,070
Transfer from General	6,000	5,000
Total cash receipts	<u>9,245</u>	<u>8,070</u>
Expenditures:		
Instruction:		
Textbooks	<u>6,897</u>	<u>7,610</u>
Total expenditures	<u>6,897</u>	<u>7,610</u>
Receipts over expenditures	2,348	460
Unencumbered cash, beginning	<u>-</u>	<u>2,348</u>
Unencumbered cash, ending	<u><u>\$ 2,348</u></u>	<u><u>\$ 2,808</u></u>

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Contingency Reserve Fund  
 Schedule of Cash Receipts and Expenditures  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Actual
Cash receipts:		
Transfer from General	\$ -	\$ -
Total cash receipts	-	-
Expenditures:		
Program expenses	-	27,370
Total expenditures	-	27,370
Receipts over (under) expenditures	-	(27,370)
Unencumbered cash, beginning	194,181	194,181
Unencumbered cash, ending	\$ 194,181	\$ 166,811

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Parson's Trust Fund  
 Schedule of Cash Receipts and Expenditures  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Actual
Cash receipts:		
Local sources	\$ 11,000	\$ -
Total cash receipts	<u>11,000</u>	<u>-</u>
Expenditures:		
Program expenses	<u>7,328</u>	<u>1,602</u>
Total expenditures	<u>7,328</u>	<u>1,602</u>
Receipts over (under) expenditures	3,672	(1,602)
Unencumbered cash, beginning	<u>930</u>	<u>4,602</u>
Unencumbered cash, ending	<u>\$ 4,602</u>	<u>\$ 3,000</u>

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Grant Activity  
Schedule of Cash Receipts and Expenditures  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012 Chapter I, Low Income	2012 Chapter I, Migrant	2012 Even Start	2012 Title I
Cash receipts:				
Federal grants	\$ 33,549	\$ 56,335	\$ 72,000	\$ 100,000
Total cash receipts	<u>33,549</u>	<u>56,335</u>	<u>72,000</u>	<u>100,000</u>
Expenditures:				
Administration:				
Other	-	1,529	-	12,313
Instruction:				
Salaries	24,951	36,794	43,326	12,133
Employee benefits	7,900	2,208	6,571	2,873
Inservice	285	235	-	24,018
Supplies	413	5,573	2,907	-
Equipment	-	7,622	-	48,663
Other	-	805	-	-
Operations and maintenance	-	-	-	-
Student body activities	-	1,569	-	-
Student transportation:				
Salaries	-	-	772	-
Employee benefits	-	-	94	-
Total expenditures	<u>33,549</u>	<u>56,335</u>	<u>53,670</u>	<u>100,000</u>
Receipts over (under) expenditures	-	-	18,330	-
Unencumbered cash, beginning	-	-	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,330</u>	<u>\$ -</u>

## SCHEDULE 2-O

2012 Title II A	2012 Title III	2012 REAP Grant	State Health Grant	Total (Memorandum Only)	Total Prior Year (Memorandum Only)
\$ 7,861	\$ 1,201	\$ 18,389	\$ -	\$ 289,335	\$ 258,073
7,861	1,201	18,389	-	289,335	258,073
-	-	-	-	13,842	1,293
-	-	-	-	117,204	179,916
-	-	-	-	19,552	31,317
2,309	-	-	-	26,847	10,177
-	1,201	2,649	675	13,418	16,477
-	-	15,740	-	72,025	14,212
-	-	-	-	805	1,387
5,552	-	-	-	5,552	2,250
-	-	-	-	1,569	-
-	-	-	-	772	926
-	-	-	-	94	118
7,861	1,201	18,389	675	271,680	258,073
-	-	-	(675)	17,655	-
-	-	-	1,631	1,631	1,631
\$ -	\$ -	\$ -	\$ 956	\$ 19,286	\$ 1,631

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Recreation Commission General Fund  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Cash receipts:				
Ad valorem tax	\$ 208,107	\$ 214,313	\$ 197,050	\$ 17,263
Delinquent tax	1,208	1,054	966	88
Motor vehicle tax	2,589	3,533	4,086	(553)
Recreational vehicle tax	137	-	213	(213)
Other local sources	-	-	18,787	(18,787)
Total cash receipts	<u>212,041</u>	<u>218,900</u>	<u>\$ 221,102</u>	<u>\$ (2,202)</u>
Expenditures:				
Recreation Commission - general	<u>206,218</u>	<u>226,581</u>	<u>\$ 228,782</u>	<u>\$ (2,201)</u>
Total expenditures	<u>206,218</u>	<u>226,581</u>	<u>\$ 228,782</u>	<u>\$ (2,201)</u>
Receipts over (under) expenditures	5,823	(7,681)		
Unencumbered cash, beginning	<u>1,858</u>	<u>7,681</u>		
Unencumbered cash, ending	<u>\$ 7,681</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Recreation Commission Employee Benefit Fund  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 16,182	16,722	\$ 15,398	\$ 1,324
Delinquent tax	61	80	75	5
Motor vehicle tax	173	239	288	(49)
Recreational vehicle tax	9	9	15	(6)
Total cash receipts	<u>16,425</u>	<u>17,050</u>	<u>\$ 15,776</u>	<u>\$ 1,274</u>
Expenditures:				
Recreation Commission - benefits	<u>15,000</u>	<u>18,475</u>	<u>17,200</u>	<u>1,275</u>
Total expenditures	<u>15,000</u>	<u>18,475</u>	<u>\$ 17,200</u>	<u>\$ 1,275</u>
Receipts over (under) expenditures	1,425	(1,425)		
Unencumbered cash, beginning	<u>-</u>	<u>1,425</u>		
Unencumbered cash, ending	<u>\$ 1,425</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Student Activity Funds  
 Schedule of Cash Receipts and Cash Disbursements  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Balance 7/1/11	Cash Receipts	Cash Disbursements	Balance (Deficit) 6/30/12
<u>Student Organization Accounts</u>				
Class of 2015	\$ 46	\$ 10,420	\$ 5,300	\$ 5,166
Class of 2014	2,208	6,442	3,930	4,720
Class of 2013	6,081	13,684	9,902	9,863
Class of 2012	10,844	42,630	53,646	(172)
Class of 2011	501	-	501	-
Concessions	1,146	8,576	9,238	484
Kay	398	15	-	413
High School Cheerleaders	376	3,071	5,623	(2,176)
High School Football	153	-	153	-
Stuco	851	1,930	3,305	(524)
ESL student fund	330	2,149	2,091	388
Music	2,155	1,972	2,875	1,252
Total high school	25,089	90,889	96,564	19,414
Junior high pep club	499	3,234	948	2,785
Junior high cheerleaders	141	5,533	4,880	794
Junior high spirit	222	-	222	-
Total junior high	862	8,767	6,050	3,579
Total	\$ 25,951	\$ 99,656	\$ 102,614	\$ 22,993

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 District Activity Funds  
 Schedule of Cash Receipts, Expenditures and Unencumbered Cash  
 For the Year Ended June 30, 2012

	Unencumbered Cash Balance 7/1/11	Cash Receipts	Expenditures	Unencumbered Cash Balance 6/30/12	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance 6/30/12
<u>User Fees and Gate Receipts</u>						
Athletics/Admissions	\$ -	\$ 30,711	\$ 30,711	\$ -	\$ 4,220	\$ 4,220
Yearbook	-	3,517	3,517	-	3,401	3,401
Foreign trip	-	1,061	1,061	-	1,061	1,061
 Total user fees and gate receipts	 \$ -	 \$ 35,289	 \$ 35,289	 \$ -	 \$ 8,682	 \$ 8,682

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Recreation Commission - General Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Cash receipts:				
Appropriation	\$ 206,218	\$ 136,209	\$ 240,000	\$ (103,791)
Swimming pool	10,494	3,051	-	3,051
Fees	1,174	3,244	4,000	(756)
Other	2,865	4,877	-	4,877
Interest	867	638	-	638
Total cash receipts	221,618	148,019	\$ 244,000	\$ (95,981)
Expenditures:				
Payroll	48,720	75,178	\$ 61,000	\$ 14,178
Swimming pool	16,284	49,920	21,000	28,920
Utilities	22,478	17,889	25,000	(7,111)
Grounds	7,670	8,756	18,100	(9,344)
Activities	21,600	21,581	17,800	3,781
Capital outlay	35,835	60,010	350,000	(289,990)
Professional fees	4,841	4,305	5,500	(1,195)
Equipment lease	47,244	47,244	47,244	-
Other expenses	11,723	15,455	13,200	2,255
Total expenditures	216,395	300,338	\$ 558,844	\$ (258,506)
Receipts over (under) expenditures	5,223	(152,319)		
Unencumbered cash, beginning	343,288	348,511		
Unencumbered cash, ending	\$ 348,511	\$ 196,192		

UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Recreation Commission - Employee Benefit Fund  
 Schedule of Cash Receipts and Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Cash receipts:				
Appropriation	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
Total cash receipts	<u>15,000</u>	<u>15,000</u>	<u>\$ 15,000</u>	<u>\$ -</u>
Expenditures:				
Payroll taxes	3,832	5,827	\$ 10,000	\$ (4,173)
Insurance	<u>4,542</u>	<u>4,179</u>	<u>10,000</u>	<u>(5,821)</u>
Total expenditures	<u>8,374</u>	<u>10,006</u>	<u>\$ 20,000</u>	<u>\$ (9,994)</u>
Receipts over expenditures	6,626	4,994		
Unencumbered cash, beginning	<u>17,839</u>	<u>24,465</u>		
Unencumbered cash, ending	<u>\$ 24,465</u>	<u>\$ 29,459</u>		

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
General Fund  
Schedule of Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Instruction:				
Salaries	\$ 160,517	\$ 98,228	\$ 168,896	\$ (70,668)
Employee benefits	33,157	115,116	34,198	80,918
Other purchased services	52,729	41,557	50,000	(8,443)
Supplies	40,780	63,979	73,402	(9,423)
Other	-	68,074	-	68,074
Total instruction	287,183	386,954	326,496	60,458
Student support services:				
Salaries	-	-	18,000	(18,000)
Employee benefits	-	-	1,370	(1,370)
Purchased professional and technical services	18,000	-	-	-
Supplies	300	250	500	(250)
Total student support services	18,300	250	19,870	(19,620)
Instructional support staff:				
Salaries	27,809	28,640	30,300	(1,660)
Employee benefits	6,814	5,944	7,450	(1,506)
Other purchased services	132	6,759	2,000	4,759
Supplies	3,528	2,763	8,000	(5,237)
Total instructional support staff	38,283	44,106	47,750	(3,644)
General administration:				
Salaries	107,355	107,355	107,355	-
Employee benefits	26,430	26,849	26,620	229
Purchased professional and technical services	31,380	32,401	35,000	(2,599)
Other purchased services	11,853	8,968	15,000	(6,032)
Equipment	1,573	3,043	2,500	543
Total general administration	178,591	178,616	186,475	(7,859)
School administration:				
Salaries	141,050	152,288	141,050	11,238
Employee benefits	49,105	50,612	55,173	(4,561)
Other purchased services	890	1,148	1,500	(352)
Total school administration	191,045	204,048	197,723	6,325

(continued)

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
General Fund  
Schedule of Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
(continued)				
Operations and maintenance:				
Salaries	\$ 80,768	\$ 80,600	\$ 80,768	\$ (168)
Employee benefits	49,827	51,067	57,800	(6,733)
Purchased property services	33,350	41,435	45,000	(3,565)
Other purchased services	56,492	62,032	72,500	(10,468)
Supplies	77,567	86,720	98,000	(11,280)
Total operations and maintenance	298,004	321,854	354,068	(32,214)
Student transportation services supervision:				
Salaries	10,000	10,000	10,000	-
Employee benefits	1,400	1,437	1,460	(23)
Total student transportation services supervision	11,400	11,437	11,460	(23)
Vehicle operating services:				
Salaries	24,266	25,205	24,266	939
Employee benefits	2,806	3,019	6,860	(3,841)
Other purchased services	19,005	20,307	-	20,307
Motor fuel	21,974	27,416	-	27,416
Equipment	-	-	20,000	(20,000)
Other	-	-	20,000	(20,000)
Total vehicle operating services	68,051	75,947	71,126	4,821
Vehicle services and maintenance services:				
Other purchased services	258	270	-	270
Supplies	125	107	500	(393)
Equipment	-	-	500	(500)
Total vehicle services and maintenance services	383	377	1,000	(623)
Other supplemental services:				
Salaries	-	10	-	10
Total other supplemental services	-	10	-	10

(continued)

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
General Fund  
Schedule of Expenditures - Actual and Budget  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Operating transfers out:				
At Risk (4yr Old)	\$ 15,748	\$ 15,120	\$ 15,120	\$ -
At Risk (K-12)	189,768	185,598	207,144	(21,546)
Bilingual Education	108,521	74,844	78,246	(3,402)
Capital Outlay	23,875	-	-	-
Driver Training	2,991	6,000	3,135	2,865
Food Service	110,000	40,423	26,865	13,558
Special Education	207,329	117,530	120,136	(2,606)
Vocational Education	28,765	-	1,500	(1,500)
Textbook Rental	6,000	5,000	-	5,000
Total operating transfers out	692,997	444,515	452,146	(7,631)
Total expenditures	<u>\$ 1,784,237</u>	<u>\$ 1,668,114</u>	<u>\$ 1,668,114</u>	<u>\$ -</u>

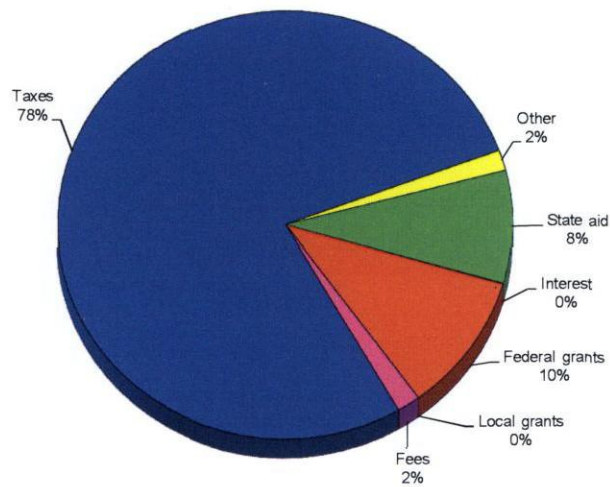
UNIFIED SCHOOL DISTRICT NO. 209  
 MOSCOW, KANSAS  
 Teacherage Fund  
 Schedule of Cash Receipts and Expenditures  
 For the Year Ended June 30, 2012  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Actual
Cash receipts:		
Other revenue	\$ 11,126	\$ 12,787
Total cash receipts	<u>11,126</u>	<u>12,787</u>
Expenditures:		
Other expenses	<u>6,845</u>	<u>3,555</u>
Total expenditures	<u>6,845</u>	<u>3,555</u>
Receipts over expenditures	4,281	9,232
Unencumbered cash, beginning	<u>19,201</u>	<u>23,482</u>
Unencumbered cash, ending	<u>\$ 23,482</u>	<u>\$ 32,714</u>

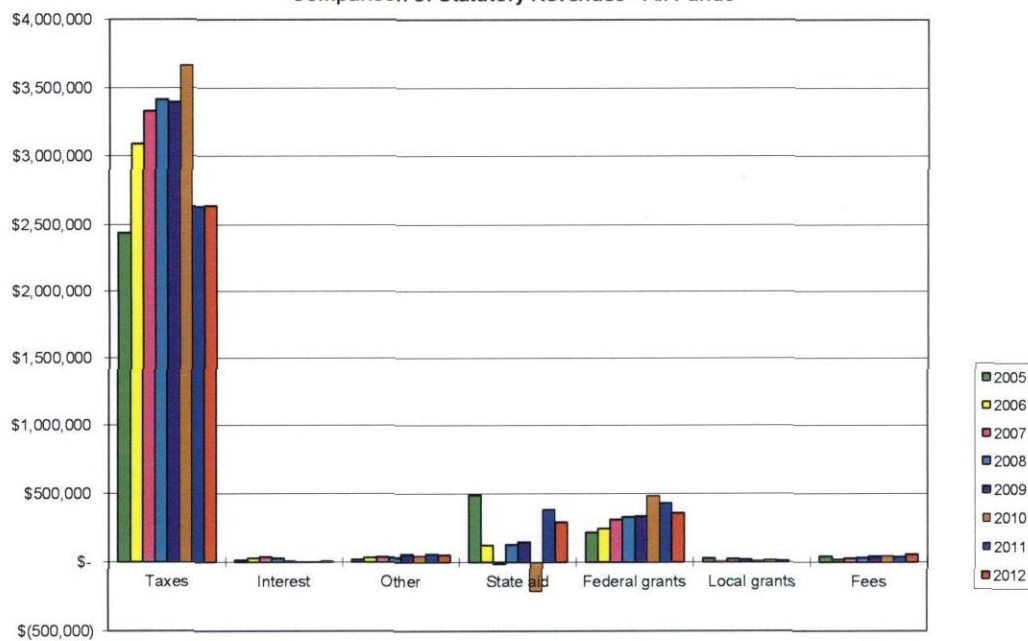
## OTHER SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Comparison of Statutory Revenues  
For the Years Ended June 30

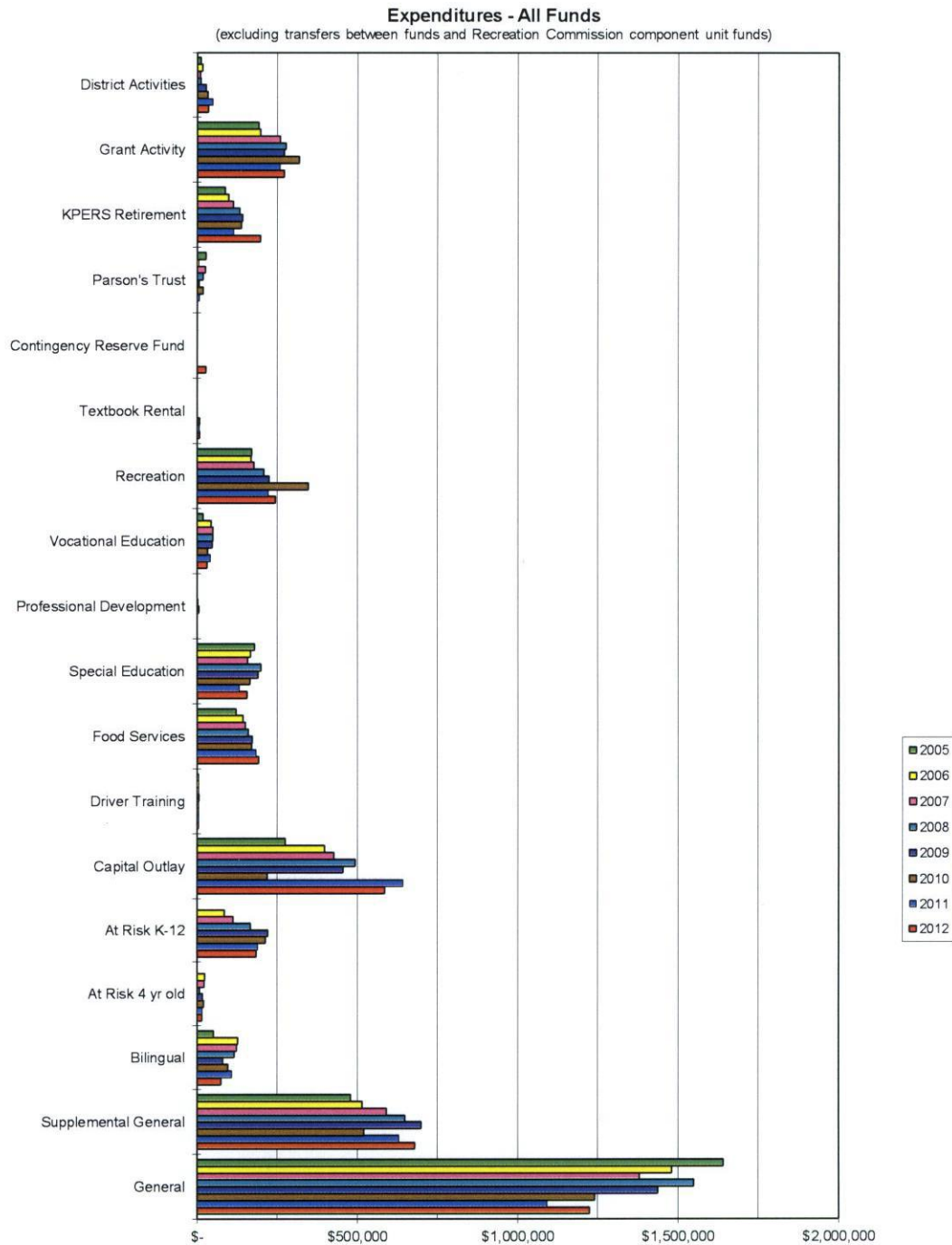
**2012 Statutory Revenues - All Funds**  
(excluding transfers between funds and Recreation Commission component unit funds)



**Comparison of Statutory Revenues - All Funds**



UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Comparison of Expenditures  
For the Years Ended June 30



UNIFIED SCHOOL DISTRICT NO. 209  
MOSCOW, KANSAS  
Comparison of Expenditures - General Fund  
For the Years Ended June 30

