

**UNIFIED SCHOOL DISTRICT NO. 211**

Norton, Kansas

Independent Audit Report

July 1, 2011 to June 30, 2012

**MAPES & MILLER LLP**

Certified Public Accountants

Norton, Kansas

# UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

Audit Report

For the Fiscal Year Ended June 30, 2012

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# MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

JOHN D. MAPES, CPA, CHTD  
DENIS W. MILLER, CPA, PA  
THOMAS B. CARPENTER, CPA, PA

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

Members of American Institute of Certified Public Accountants  
and the Kansas Society of Certified Public Accountants

DON E. TILTON, CPA, PA  
BRIAN S. THOMPSON, CPA, PA  
REBECCA A. LIX, CPA, PA

## INDEPENDENT AUDITOR'S REPORT

418 E. Holme  
Norton, KS 67654-1412  
(785) 877-5833  
FAX - (785) 877-5442  
email - mmcpas@ruraltel.net

To the Board of Education  
Unified School District No. 211  
Norton, Kansas 67654

711 3<sup>rd</sup> Street  
P.O. Box 266  
Phillipsburg, KS 67661-0266  
(785) 543-6561  
FAX - (785) 543-6563  
email - mmpburg@ruraltel.net

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 211, Norton, Kansas, as of and for the year ended June 30, 2012, which comprises the basic financial statement of the District's primary government, as listed in the table of contents. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

503 Main St.  
P.O. Box 508  
Stockton, KS 67669-0508  
(785) 425-6764  
FAX - (785) 425-6765  
email - mmstkn@ruraltel.net

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

230 Main St.  
P.O. Box 412  
Quinter, KS 67752-0412  
(785) 754-2111  
FAX - (785) 754-2112  
email - mapes@ruraltel.net

The financial statement does not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statement of the omission of the component units, although not reasonably determinable, is presumed to be material.

117 N. Main St.  
P.O. Box 73  
WaKeeney, KS 67672-0073  
(785) 743-5512  
FAX - (785) 743-5513  
email - mapeswak@ruraltel.net

306 N. Pomeroy  
Hill City, KS 67642-1720  
(785) 421-2163  
FAX - (785) 421-2164  
email - mapeshc@ruraltel.net

As described more fully in Note 1, the Unified School District No. 211, Norton, Kansas has prepared this financial statement in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matters discussed in the preceding paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 211, Norton, Kansas, as of June 30, 2012, or the respective changes in financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the primary government of Unified School District No. 211, Norton, Kansas as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

# Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas  
December 10, 2012

**UNIFIED SCHOOL DISTRICT NO. 211**  
Norton, Kansas  
Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
For the Year Ended June 30, 2012

STATEMENT 1  
Page 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ 4,466	0	5,623,348	5,620,156	7,658	39	7,697
Supplemental General	52,747	0	1,481,374	1,453,000	81,121	98,652	179,773
Special Revenue Funds:							
At Risk K-12	50,000	0	413,154	413,154	50,000	0	50,000
Capital Outlay	957,695	0	400,061	487,055	870,701	48,170	918,871
Driver Training	45,750	0	6,664	12,332	40,082	0	40,082
Food Service	113,729	0	383,187	381,829	115,087	1,590	116,677
Professional Development	53,709	0	0	6,851	46,858	3,700	50,558
Summer School	42,713	0	0	6,316	36,397	0	36,397
Special Education	616,389	0	1,226,059	1,219,529	622,919	227	623,146
Vocational Education	0	0	129,234	129,234	0	7,719	7,719
KPERs Special Retirement Contribution	0	0	451,892	451,892	0	0	0
Recreation Commission	48,397	0	117,715	114,086	52,026	0	52,026
Federal Funds	(14,321)	0	157,164	142,843	0	435	435
Gifts and Grants	17,505	0	5,976	1,516	21,965	0	21,965
Contingency Reserve	543,692	0	86,792	251,693	378,791	0	378,791
Textbook Rental and Student Material Revolving	14,905	0	15,175	17,853	12,227	2,782	15,009
Outdoor Wildlife Learning Site	229	0	0	0	229	0	229
District Activity	16,035	0	68,787	71,323	13,499	0	13,499
Fiduciary Type Funds:							
Private Purpose Trust Funds:							
Eicher Butler Scholarship	200,632	500	11,111	11,000	201,243	8,500	209,743
Louis Welter Scholarship	14,049	0	286	300	14,035	0	14,035
Tansil Scholarship	200,017	0	4,091	4,000	200,108	4,000	204,108
Ford Farber Scholarship	1,229	0	11	0	1,240	0	1,240
Bishop Scholarship	1,000	0	0	0	1,000	0	1,000
Dave Stuewe Scholarship	16,004	0	368	1,000	15,372	1,000	16,372
Bob Winteroth Scholarship	546	0	4	550	0	550	550
Gertrude Steichen Scholarship	20,469	0	662	1,000	20,131	1,000	21,131
 Total Primary Government (Excluding Agency Funds)	 \$ <u>3,017,586</u>	 <u>500</u>	 <u>10,583,115</u>	 <u>10,798,512</u>	 <u>2,802,689</u>	 <u>178,364</u>	 <u>2,981,053</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 211**

Norton, Kansas

Composition of Cash

For the Fiscal Year Ended June 30, 2012

STATEMENT 1

Page 2

## First State Bank, Norton, Kansas

Checking Account	\$ 1,500
NOW Accounts	54,181
Money Market Account	1,407,886
Certificates of Deposit	467,689

## First Security Bank and Trust, Norton, Kansas

Checking Accounts	4,732
NOW Accounts	520,229
Money Market Account	66,121
Savings Account	<u>513,584</u>

Total Cash	3,035,922
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Agency Funds per Schedule 3	<u>(54,869)</u>
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Total Primary Government (Excluding Agency Funds)	\$ <u><u>2,981,053</u></u>
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The notes to the financial statement are an integral part of this statement.

# UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

Notes to the Financial Statement

June 30, 2012

## 1. Summary of Significant Accounting Policies

### Reporting Entity

Unified School District No. 211, Norton, Kansas operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

### Principles Determining Scope of Reporting Entity

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing board.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that the Norton Recreation Commission is a component unit of the District. Financial information for the Norton Recreation Commission has not been reported in the District's financial statement. Accordingly, this financial statement presents the activities of the primary government only and is not a complete presentation in accordance with generally accepted accounting principles.

Norton Recreation Commission. The Norton Recreation Commission oversees recreational activities. A five-member board is appointed to oversee the operation. Two members of the board are appointed by the District's board with two more members appointed by the City of Norton's council. The remaining member is appointed by the other four members. The District annually levies a tax for the operation of the Commission. Unaudited financial reports for the Norton Recreation Commission are available from the Recreation Commission Director, P.O. Box 96, Norton, Kansas 67654.

### Fund Accounting

In governmental accounting a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

### Governmental Funds:

General Fund--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Fiduciary Funds:

Private Purpose Trust and Agency Funds--To account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Reimbursed Expenditures

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior years' accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of presentation described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under the United States of America generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles of the United States of America. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

2. **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended in this manner for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds:

	<u>Statutory Authority for Exemption</u>
Title I	K.S.A. 12-1663
Title II, Part A	K.S.A. 12-1663
Drug Free Schools	K.S.A. 12-1663
Gifts & Grants	K.S.A. 79-2925
Gardner Memorial Library	K.S.A. 79-2925
Coordinated School Health	K.S.A. 12-16,111
Contingency Reserve	K.S.A. 72-6426
Textbook Rental and Student Material Revolving	K.S.A. 72-8250
Outdoor Wildlife Learning Site	K.S.A. 79-2925
High School Athletics	K.S.A. 72-8208a
Junior High Athletics	K.S.A. 72-8208a
Junior High Music	K.S.A. 72-8208a

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

### 4. Lease Obligations

There were no operating leases which require disclosure. Capital lease obligations are reported in Note 11.

### 5. Inventories and Prepaid Expense

Inventories and prepaid expenses, which benefit future periods, are recorded as an expenditure during the year of purchase.

### 6. Compensated Absences

#### Sick Leave

The employees of Unified School District No. 211 are allowed twelve days of sick leave per year. This can be carried over and accumulated to eighty days. Unused sick leave in excess of the eighty days maximum accumulation will be bought back by the District at the rate of \$38.00 per day for certified employees and at a rate of one hour for every four hours of entitlement for classified employees payable on August 20 for employees returning to the District or under contract at that time. No payment for unused sick leave is made when an employee terminates employment with the District unless the employee is retiring or is disabled. When an employee retires from the District or is disabled, 25 percent of all unused sick leave shall be purchased at full salary. The cost of accumulated sick leave as of June 30, 2012 was \$28,449 and is included in long-term debt in Note 11.

#### Vacation Pay

The superintendent is allowed fifteen days of vacation per year. Vacation time is allowed for the following classified employees: maintenance director, maintenance and grounds assistant, clerk, treasurer, unified office secretary, and twelve-month custodial. Vacation time is based on years of continuous employment according to the following schedule:

<u>Years of Employment</u>	<u>Vacation Days</u>
Zero to 1 year	.833 days per month
After 1 to 6 years	10 days per year or .833 days per month
After 7 to 9 years	11 days per year or .9166 days per month
After 10 to 12 years	12 days per year or 1.0 days per month
After 13 to 15 years	13 days per year or 1.083 days per month
After 16 or more years	15 days per year or 1.25 days per month

The cost of accumulated vacation pay as of June 30, 2012 was \$36,624 and is included in long-term debt in Note 11.

## 7. Defined Benefit Pension Plan

### Plan Description

Unified School District No. 211, Norton, Kansas participates in the Kansas Public Employees Retirement System (KPERS); a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, Kansas 66603-3869) or by calling 1-888-275-5737.

### Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4 percent of covered salary for active members hired before July 1, 2009. For active members employed after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employee contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the 1% collection for Group Death and Disability Insurance from April 1, 2012 through June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contribution to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, 253,834,044, and \$248,468,186, respectively. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$451,892, 259,478, and 287,526, respectively.

## 8. Early Retirement Program

Faculty members of the District who may find it necessary or desirable to retire from employment with the District prior to normal retirement age may elect to take early retirement under the terms set out in Article XVIII of the negotiated agreement. Early retirement is entirely voluntary and at the discretion of eligible faculty members. Eligibility for full benefits is determined as follows:

1. Currently a certified faculty member or administrator.
2. Not less than 60 years of age and not more than 64 years of age as of September 1 of the year of selection.
3. Ten (10) years of more of continuous service with the District and an additional five (5) years of employment with the District, or another Kansas school district, or service with KPERS.

Faculty members electing the reduced retirement benefit must meet requirement 1 and 3 above in addition to the following requirement:

1. Eligible for retirement with the Kansas Public Employees Retirement System (KPERS) or age 55.

Any faculty member wishing to retire at the end of a contract year must file for benefits by May 1<sup>st</sup> of that contract year.

A faculty member who takes early retirement is entitled to receive annually from the District a sum of money equal to the teachers' highest salary while employed by the District less the base salary from the District's salary schedule multiplied by 40% for full benefit. The difference between the teachers' highest salary while employed by the District less the base salary from the District's salary schedule shall be multiplied by 90% and divided by 60 to determine the monthly amount for reduced benefit. The reduced benefit will cease to be paid after 60 months or when the participant reaches 65 or is Medicare qualified, whichever is sooner.

These benefits will be paid monthly on the regular payday set by the District. A faculty member taking early retirement has the option to maintain health insurance coverage through the District's health insurance program. All early retirement benefits, including the option to maintain health insurance automatically terminate at the time the faculty member reaches age 65 or is eligible for Medicare. In the event of death of the retiree, the monthly benefit will be paid to the deceased's named beneficiary for a period of twelve months, or until the end of the benefit's life, whichever is sooner.

The District's liability for faculty members approved for early retirement is presented as a component of long-term debt in Note 11.

9. **Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually; the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified for this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. **Deposits and Investments**

At June 30, 2012, the District had no investments except for certificates of deposit which are considered to be a component of deposits.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the municipality is located and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk**

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods" with eligible depositories. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$3,035,922 and the bank balance was \$3,176,595. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$506,890 was covered by federal depository insurance, and the remaining \$2,669,705 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, there is the risk that in the event of the failure of the issuer or counter party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

11. General Long-term Debt

Changes in long-term liabilities for Unified School District No. 211, Norton, Kansas for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Date Issued	Amount of Original Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Lease Purchase Agreements:										
Qualified Zone Academy Bonds										
(QZAB) (Note 11)	0.00%	01/28/06	\$ 600,000	01/28/15	\$ 252,244		61,468		190,776	0
Compensated Absences:										
Sick Leave	N/A	N/A	N/A	N/A	30,806			(2,357)	28,449	0
Vacation Pay	N/A	N/A	N/A	N/A	36,318			306	36,624	0
Total Compensated Absences					67,124			(2,051)	65,073	0
Early Retirement Program (Note 8)	N/A	N/A	N/A	N/A	297,316	50,894	122,980		225,230	0
Total Long-term Debt					\$ 616,684	50,894	184,448	(2,051)	481,079	0

Current maturities for long-term debt for Unified School District No. 211, Norton, Kansas for the next five years and in five-year increments after that are as follows:

	2013	2014	2015	2016	2017	2018-2022	Total
<b>PRINCIPAL</b>							
Lease Purchase Agreements:							
Qualified Zone Academy Bonds (QZAB)							
Lease Payments (Note 11)	\$ 55,543	55,543	55,543	0	0	0	166,629
Interest Earnings (Note 11)	6,979	8,041	9,127	0	0	0	24,147
<b>Total Principal</b>	<b>62,522</b>	<b>63,584</b>	<b>64,670</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190,776</b>
<b>INTEREST</b>							
Lease Purchase Agreements:							
Qualified Zone Academy Bonds (QZAB)	0	0	0	0	0	0	0
<b>Total Principal and Interest</b>	<b>\$ 62,522</b>	<b>63,584</b>	<b>64,670</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190,776</b>
Early Retirement Program	\$ 105,002	76,142	25,630	9,755	7,873	828	225,230

### Qualified Zone Academy Bonds

On January 28, 2005 the District entered into a \$600,000 Qualified Zone Academy Bond (QZAB) agreement with Bank of America, N.A., for the financing of renovations, repairs and improvements to existing school buildings. The agreement is a lease purchase with the District scheduled to pay Bank of America, N.A., ten annual lease payments of \$55,543. The lease payments are to be placed in an interest bearing custodial account. At the end of the tenth year, the balance of this account will be made to balance to \$600,000 by adjusting the final lease payment. The custodian will then release the funds in the account to Bank of America, N.A. to retire the bonds and the lease will be terminated.

## **12. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchases commercial insurance.

During the year ended June 30, 2012, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

13. **Interfund Transfers**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Capital Outlay	K.S.A. 72-6428	\$ 106,000
General	Vocational Education	K.S.A. 72-6428	12,000
General	Food Service	K.S.A. 72-6428	30,139
General	Contingency Reserve	K.S.A. 72-6428	86,792
General	Special Education	K.S.A. 72-6428	1,119,771
General	At Risk K-12	K.S.A. 72-6428	363,154
Supplemental General	Special Education	K.S.A. 72-6433	106,000
Supplemental General	Vocational Education	K.S.A. 72-6433	117,234
Supplemental General	Food Service	K.S.A. 72-6433	2,885
Supplemental General	At Risk K-12	K.S.A. 72-6433	50,000

**UNIFIED SCHOOL DISTRICT NO. 211**

SCHEDULE 1

Norton, Kansas

Summary of Expenditures - Actual and Budget

For the Year Ended June 30, 2012

Description	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General	\$ 5,702,959	(83,538)	735	5,620,156	5,620,156	0
Supplemental General	1,453,000	0	0	1,453,000	1,453,000	0
Special Revenue Funds:						
At Risk K-12	445,010	0	0	445,010	413,154	(31,856)
Capital Outlay	1,069,161	0	0	1,069,161	487,055	(582,106)
Driver Training	17,090	0	0	17,090	12,332	(4,758)
Food Service	396,633	0	0	396,633	381,829	(14,804)
Professional Development	25,388	0	0	25,388	6,851	(18,537)
Summer School	15,165	0	0	15,165	6,316	(8,849)
Special Education	1,610,439	0	0	1,610,439	1,219,529	(390,910)
Vocational Education	142,000	0	0	142,000	129,234	(12,766)
KPERS Special Retirement Contribution	518,956	0	0	518,956	451,892	(67,064)
Recreation Commission	115,000	0	0	115,000	114,086	(914)
Federal Funds	152,161	0	0	152,161	142,843	*
Gifts and Grants	17,733	0	0	17,733	1,516	*

\* Exempt from Budget Law.

## UNIFIED SCHOOL DISTRICT NO. 211

SCHEDULE 2

Norton, Kansas

Page 1

**General Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

			Variance Over (Under)
	Actual	Budget	
Cash Receipts:			
Tax in Process	\$ 15,307	7,687	7,620
Current Tax	594,981	582,012	12,969
Delinquent Tax	5,919	8,768	(2,849)
Mineral Tax	11,425	0	11,425
State Equalization Aid	4,080,639	4,115,836	(35,197)
Federal Education Jobs Aid	2,334	0	2,334
State Special Education Aid	900,771	984,189	(83,418)
Federal Aid (PL 382)	3,650	0	3,650
Excess Federal Aid (PL 382)	140	0	140
User Charges	595	0	595
Miscellaneous	7,587	0	7,587
Total Cash Receipts	5,623,348	5,698,492	(75,144)
Expenditures:			
Instruction	2,303,613	2,666,244	(362,631)
Student Support Services	166,168	169,737	(3,569)
Instructional Support Staff	215,589	222,114	(6,525)
General Administration	123,467	140,715	(17,248)
School Administration	398,272	400,502	(2,230)
Operations and Maintenance	399,857	408,168	(8,311)
Student Transportation Services	198,078	208,123	(10,045)
Other Supplemental Services	97,256	96,157	1,099
Transfer to Capital Outlay	106,000	0	106,000
Transfer to Driver Training	0	0	0
Transfer to Food Service	30,139	0	30,139
Transfer to Contingency Reserve	86,792	0	86,792
Transfer to Special Education	1,119,771	984,189	135,582
Transfer to Vocational Education	12,000	12,000	0
Transfer to At Risk K-12	363,154	395,010	(31,856)
Adjustment to Comply With Legal Max			
Legal General Fund Budget	0	(83,538)	83,538
Total Legal General Fund Budget	5,620,156	5,619,421	735

(Continued)

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

**General Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 2

	Actual	Budget	Variance Over (Under)
(Continued)			
Adjustment for Qualifying Budget Credits:			
Excess Federal Aid (PL 382)	\$ 0	140	(140)
Excess User Charges	<u>0</u>	<u>595</u>	<u>(595)</u>
 Total Expenditures	 <u>5,620,156</u>	 <u><b>5,620,156</b></u>	 <u><b>0</b></u>
 Cash Receipts Over (Under) Expenditures	 3,192		
Unencumbered Cash, Beginning	<u>4,466</u>		
 Unencumbered Cash, Ending	 \$ <u><u><b>7,658</b></u></u>		

## UNIFIED SCHOOL DISTRICT NO. 211

SCHEDULE 2

Norton, Kansas

Page 3

**Supplemental General Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 13,693	3,832	9,861
Current Tax	540,992	515,145	25,847
Delinquent Tax	8,265	7,056	1,209
Motor Vehicle Tax	85,823	72,072	13,751
Recreational Vehicle Tax	2,367	1,855	512
Excise Tax	48	0	48
State Aid	830,186	800,295	29,891
Total Cash Receipts	<u>1,481,374</u>	<u>1,400,255</u>	<u>81,119</u>
Expenditures:			
Instruction	447,149	552,632	(105,483)
Instructional Support Staff	15,030	20,400	(5,370)
General Administration	72,913	71,901	1,012
School Administration	41,326	32,500	8,826
Operations and Maintenance	286,193	327,000	(40,807)
Student Transportation Services	99,033	115,000	(15,967)
Other Supplemental Services	215,237	203,567	11,670
Transfer to Food Service	2,885	0	2,885
Transfer to At-Risk K-12	50,000	0	50,000
Transfer to Special Education	106,000	0	106,000
Transfer to Vocational Education	117,234	130,000	(12,766)
Total Expenditures	<u>1,453,000</u>	<u>1,453,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	28,374		
Unencumbered Cash, Beginning	<u>52,747</u>		
Unencumbered Cash, Ending	\$ <u>81,121</u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

**At Risk K-12 Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 4

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Transfer from General	\$ 363,154	395,010	(31,856)
Transfer from Supplemental General	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Total Cash Receipts	<u>413,154</u>	<u><b>395,010</b></u>	<u><b>18,144</b></u>
Expenditures:			
Instruction	<u>413,154</u>	<u><b>445,010</b></u>	<u><b>(31,856)</b></u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>50,000</u>		
Unencumbered Cash, Ending	\$ <u><b>50,000</b></u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 5

**Capital Outlay Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 2,912	1,239	1,673
Current Tax	100,242	98,312	1,930
Delinquent Tax	1,366	1,496	(130)
Motor Vehicle Tax	10,057	9,597	460
Recreational Vehicle Tax	282	247	35
Interest on Idle Funds	21,719	0	21,719
Insurance Proceeds	132,409	0	132,409
Other Revenue from Local Sources	23,510	0	23,510
Federal Aid	1,564	0	1,564
Transfer from General	<u>106,000</u>	<u>0</u>	<u>106,000</u>
Total Cash Receipts	<u>400,061</u>	<u><b>110,891</b></u>	<u><b>289,170</b></u>
Expenditures:			
Instruction	85,754	100,000	(14,246)
Student Support Services	1,386	50,000	(48,614)
Instructional Support Staff	279	50,000	(49,721)
General Administration	495	100,000	(99,505)
School Administration	117,879	50,000	67,879
Operations and Maintenance	42,682	50,000	(7,318)
Transportation	0	0	0
Facilities Acquisition and Construction	<u>238,580</u>	<u>669,161</u>	<u>(430,581)</u>
Total Expenditures	<u>487,055</u>	<u><b>1,069,161</b></u>	<u><b>(582,106)</b></u>
Cash Receipts Over (Under) Expenditures	(86,994)		
Unencumbered Cash, Beginning	<u>957,695</u>		
Unencumbered Cash, Ending	\$ <u><b>870,701</b></u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 6

**Driver Training Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Other Revenue from Local Sources	\$ 3,750	0	3,750
State Aid	2,914	2,960	(46)
Transfer from General	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>6,664</u>	<u>2,960</u>	<u>3,704</u>
Expenditures:			
Instruction	11,478	15,417	(3,939)
Vehicle Operations, Maintenance Services	<u>854</u>	<u>1,673</u>	<u>(819)</u>
Total Expenditures	<u>12,332</u>	<u>17,090</u>	<u>(4,758)</u>
Cash Receipts Over (Under) Expenditures	(5,668)		
Unencumbered Cash, Beginning	<u>45,750</u>		
Unencumbered Cash, Ending	\$ <u>40,082</u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 7

**Food Service Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Federal Aid	\$ 195,626	180,607	15,019
State Aid	4,262	3,432	830
Food Service	147,884	161,719	(13,835)
Miscellaneous	2,391	0	2,391
Transfer from Supplemental General	2,885	0	2,885
Transfer from General	<u>30,139</u>	<u>0</u>	<u>30,139</u>
Total Cash Receipts	<u>383,187</u>	<u><b>345,758</b></u>	<u><b>37,429</b></u>
Expenditures:			
Operations and Maintenance	6,382	5,000	1,382
Food Service Operations	<u>375,447</u>	<u>391,633</u>	<u>(16,186)</u>
Total Expenditures	<u>381,829</u>	<u><b>396,633</b></u>	<u><b>(14,804)</b></u>
Cash Receipts Over (Under) Expenditures	1,358		
Unencumbered Cash, Beginning	<u>113,729</u>		
Unencumbered Cash, Ending	\$ <u><b>115,087</b></u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 8

**Professional Development Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Transfer from Supplemental General	\$ 0	0	0
Transfer from General	0	0	0
Total Cash Receipts	0	0	0
Expenditures:			
Instruction	50	22,888	(22,838)
Instructional Support Staff	6,801	2,500	4,301
Total Expenditures	6,851	25,388	(18,537)
Cash Receipts Over (Under) Expenditures	(6,851)		
Unencumbered Cash, Beginning	53,709		
Unencumbered Cash, Ending	\$ 46,858		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 9

**Summer School Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Transfer from General	\$ 0	<u>0</u>	<u>0</u>
Expenditures:			
Instruction	6,316	14,165	(7,849)
Student Support Services	<u>0</u>	<u>1,000</u>	<u>(1,000)</u>
Total Expenditures	<u>6,316</u>	<u>15,165</u>	<u>(8,849)</u>
Cash Receipts Over (Under) Expenditures	(6,316)		
Unencumbered Cash, Beginning	<u>42,713</u>		
Unencumbered Cash, Ending	\$ <u>36,397</u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 10

**Special Education Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Other Revenue from Local Sources	\$ 288	0	288
Transfer from General	1,119,771	984,189	135,582
Transfer from Supplemental General	<u>106,000</u>	<u>0</u>	<u>106,000</u>
Total Cash Receipts	<u>1,226,059</u>	<u>984,189</u>	<u>241,870</u>
Expenditures:			
Instruction	1,197,531	1,312,990	(115,459)
Instructional Support Staff	0	80,000	(80,000)
Operations & Maintenance	0	171,087	(171,087)
Student Transportation Services	<u>21,998</u>	<u>46,362</u>	<u>(24,364)</u>
Total Expenditures	<u>1,219,529</u>	<u>1,610,439</u>	<u>(390,910)</u>
Cash Receipts Over (Under) Expenditures	6,530		
Unencumbered Cash, Beginning	<u>616,389</u>		
Unencumbered Cash, Ending	\$ <u>622,919</u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 11

**Vocational Education Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Transfer from Supplemental General	\$ 117,234	130,000	(12,766)
Transfer from General	<u>12,000</u>	<u>12,000</u>	<u>0</u>
Total Cash Receipts	<u>129,234</u>	<u><b>142,000</b></u>	<u><b>(12,766)</b></u>
Expenditures:			
Instruction	127,925	140,500	(12,575)
Operations & Maintenance	<u>1,309</u>	<u>1,500</u>	<u>(191)</u>
Total Expenditures	<u>129,234</u>	<u><b>142,000</b></u>	<u><b>(12,766)</b></u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><b>0</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 211**  
Norton, Kansas  
**KPERS Special Retirement Contribution Fund**  
Schedule of Cash Receipts and Expenditures  
Actual and Budget  
For the Year Ended June 30, 2012

SCHEDULE 2  
Page 12

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
State Aid	\$ 451,892	<u>518,956</u>	<u>(67,064)</u>
Expenditures:			
Instruction	289,211	332,132	(42,921)
Student Support	13,557	15,569	(2,012)
Instructional Support	17,624	20,239	(2,615)
General Administration	9,038	10,379	(1,341)
School Administration	32,537	37,364	(4,827)
Other Supplemental Services	26,662	30,618	(3,956)
Operations and Maintenance	32,988	37,884	(4,896)
Student Transportation Services	15,364	17,644	(2,280)
Food Service	<u>14,911</u>	<u>17,127</u>	<u>(2,216)</u>
Total Expenditures	<u>451,892</u>	<u>518,956</u>	<u>(67,064)</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

Page 13

**Recreation Commission Fund**

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 2,903	1,435	1,468
Current Tax	100,108	98,170	1,938
Delinquent Tax	1,420	1,496	(76)
Motor Vehicle Tax	12,917	12,039	878
Recreational Vehicle Tax	360	310	50
Excise Tax	<u>7</u>	<u>310</u>	<u>(303)</u>
Total Cash Receipts	<u>117,715</u>	<u><b>113,760</b></u>	<u><b>3,955</b></u>
Expenditures:			
Community Service Operations	<u>114,086</u>	<u><b>115,000</b></u>	<u><b>(914)</b></u>
Cash Receipts Over (Under) Expenditures	3,629		
Unencumbered Cash, Beginning	<u>48,397</u>		
Unencumbered Cash, Ending	\$ <u><u><b>52,026</b></u></u>		

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

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**Federal Funds**Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012

	<u>Title I</u>	<u>Title II Part A</u>	<u>Total</u>	<u>Budget*</u>	<u>Variance Over (Under)</u>
Cash Receipts:					
Federal Aid	\$ <u>106,027</u>	<u>51,137</u>	<u>157,164</u>	<u><b>166,482</b></u>	<u><b>(9,318)</b></u>
Expenditures:					
Instruction	<u>106,027</u>	<u>36,816</u>	<u>142,843</u>	<u>152,161</u>	<u>(9,318)</u>
Total Expenditures	<u>106,027</u>	<u>36,816</u>	<u>142,843</u>	<u><b>152,161</b></u>	<u><b>(9,318)</b></u>
Receipts Over (Under) Expenditures	0	14,321	14,321		
Unencumbered Cash, Beginning	<u>0</u>	<u>(14,321)</u>	<u>(14,321)</u>		
Unencumbered Cash, Ending	\$ <u>0</u>	<u>0</u>	<u>0</u>		

\* Exempt from Budget Law per K.S.A. 12-1663.

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 2

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**Gifts and Grants Funds**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Gifts & Grants	Gardner Memorial Library	Coordinated School Health	Totals	Budget*	Variance Favorable (Unfavorable)
Cash Receipts:						
Interest on Idle Funds	\$ 0	109	0	109	0	109
Grant Proceeds	0	0	0	0	0	0
Donations	<u>5,867</u>	<u>0</u>	<u>0</u>	<u>5,867</u>	<u>0</u>	<u>5,867</u>
Total Cash Receipts	<u>5,867</u>	<u>109</u>	<u>0</u>	<u>5,976</u>	<u>0</u>	<u>5,976</u>
Expenditures:						
Instruction	<u>1,279</u>	<u>0</u>	<u>237</u>	<u>1,516</u>	<u>17,733</u>	<u>(16,217)</u>
Receipts Over (Under) Expenditures	4,588	109	(237)	4,460		
Unencumbered Cash, Beginning	<u>4,155</u>	<u>13,020</u>	<u>330</u>	<u>17,505</u>		
Unencumbered Cash, Ending	\$ <u>8,743</u>	<u>13,129</u>	<u>93</u>	<u>21,965</u>		

\* Exempt from Budget Law per K.S.A. 79-2925 and K.S.A. 12-16,111.

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

Page 16

	Contingency Reserve	Textbook Rental and Student Material Revolving	Outdoor Wildlife Learning Site
Cash Receipts:			
Transfer from General Fund	\$ 86,792	0	0
Fees	<u>0</u>	<u>15,175</u>	<u>0</u>
Total Cash Receipts	<u><b>86,792</b></u>	<u><b>15,175</b></u>	<u><b>0</b></u>
Expenditures:			
Instruction	<u>251,693</u>	<u>17,853</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	(164,901)	(2,678)	0
Prior Year Cancelled Encumbrances	0	0	0
Unencumbered Cash, Beginning	<u>543,692</u>	<u>14,905</u>	<u>229</u>
Unencumbered Cash, Ending	\$ <u><b>378,791</b></u>	<u><b>12,227</b></u>	<u><b>229</b></u>

**UNIFIED SCHOOL DISTRICT NO. 211**

Norton, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Eicher Butler Scholarship</u>	<u>Louis Welter Scholarship</u>	<u>Tansil Scholarship</u>
Cash Receipts:			
Interest on Idle Funds	\$ <u>11,111</u>	<u>286</u>	<u>4,091</u>
Expenditures:			
Scholarships	<u>11,000</u>	<u>300</u>	<u>4,000</u>
Cash Receipts Over (Under) Expenditures	111	(14)	91
Prior Year Cancelled Encumbrances	500	0	0
Unencumbered Cash, Beginning	<u>200,632</u>	<u>14,049</u>	<u>200,017</u>
Unencumbered Cash, Ending	\$ <u>201,243</u>	<u>14,035</u>	<u>200,108</u>

**UNIFIED SCHOOL DISTRICT NO. 211**

Norton, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Ford Farber Scholarship</u>	<u>Bishop Scholarship</u>
Cash Receipts:		
Interest	\$ 11	0
Expenditures:		
Scholarships	0	0
Cash Receipts Over (Under) Expenditures	11	0
Unencumbered Cash, Beginning	<u>1,229</u>	<u>1,000</u>
Unencumbered Cash, Ending	\$ <u>1,240</u>	<u>1,000</u>

## UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

Page 19

	<u>Dave Stuewe Scholarship</u>	<u>Bob Winteroth Scholarship</u>	<u>Gertrude Steichen Scholarship</u>
Cash Receipts:			
Interest	\$ 368	4	662
Donations	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>368</u>	<u>4</u>	<u>662</u>
Expenditures:			
Scholarships	<u>1,000</u>	<u>550</u>	<u>1,000</u>
Cash Receipts Over (Under) Expenditures	(632)	(546)	(338)
Unencumbered Cash, Beginning	<u>16,004</u>	<u>546</u>	<u>20,469</u>
	\$		
Unencumbered Cash, Ending	<u>15,372</u>	<u>0</u>	<u>20,131</u>

## UNIFIED SCHOOL DISTRICT NO. 211

SCHEDULE 3

Norton, Kansas

## Agency Funds

Summary of Cash Receipts and Cash Disbursements  
For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disburse- ments	Ending Cash Balance
Student Organization Funds:				
Senior High:				
Class of 2011	\$ 1,083	0	1,083	0
Class of 2012	1,879	28	867	1,040
Class of 2013	193	21,211	20,664	740
Class of 2014	653	1	0	654
Class of 2015	0	86	0	86
F.F.A.	4,118	48,716	38,820	14,014
FCCLA	3,746	2,901	4,887	1,760
Yearbook	324	13,040	13,190	174
Concessions	10,073	26,826	26,485	10,414
KAYS	4,172	4,916	6,943	2,145
Blue Crew	2,282	14,998	16,285	995
National Honor Society	658	667	592	733
Nugget	408	1,763	1,837	334
Student Advisory Council	2,435	5,097	4,506	3,026
Drama Club	3,879	3,524	3,722	3,681
Art Projects Club	7	0	0	7
Vocal Music Club	3,616	6,599	6,747	3,468
Students Against Drunk Driving	315	245	364	196
Dance Club	2,584	6,417	7,610	1,391
NCSTV Club	2,552	1,126	1,787	1,891
Band Club	1,158	1	220	939
Junior High:				
Student Council	861	2,472	2,423	910
KAYS	2,189	8,279	9,262	1,206
Pep Club	627	40	327	340
Concessions	493	0	0	493
Total Student Organization Funds	50,305	168,953	168,621	50,637
Other Agency Funds:				
Employee Benefits	6,599	5,721	8,088	4,232
Total Agency Funds	\$ 56,904	174,674	176,709	54,869

UNIFIED SCHOOL DISTRICT NO. 211

Norton, Kansas

SCHEDULE 4

District Activity Funds

Schedule of Cash Receipts, Expenditures and Unencumbered Cash

For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School Athletics	\$ 11,642	0	55,205	56,995	9,852	0	9,852
Junior High Athletics	3,056	0	11,352	12,233	2,175	0	2,175
Junior High Music	1,337	0	2,230	2,095	1,472	0	1,472
Total District Activity Funds	\$ <u>16,035</u>	<u>0</u>	<u>68,787</u>	<u>71,323</u>	<u>13,499</u>	<u>0</u>	<u>13,499</u>

# MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

JOHN D. MAPES, CPA, CHTD  
DENIS W. MILLER, CPA, PA  
THOMAS B. CARPENTER, CPA, PA

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

Members of American Institute of Certified Public Accountants  
and the Kansas Society of Certified Public Accountants

DON E. TILTON, CPA, PA  
BRIAN S. THOMPSON, CPA, PA  
REBECCA A. LIX, CPA, PA

418 E. Holme  
Norton, KS 67654-1412  
(785) 877-5833  
FAX - (785) 877-5442  
email - mmcpas@ruraltel.net

## REPORT ON FEDERAL FINANCIAL ASSISTANCE

711 3<sup>rd</sup> Street  
P.O. Box 266  
Phillipsburg, KS 67661-0266  
(785) 543-6561  
FAX - (785) 543-6563  
email - mmpburg@ruraltel.net

Board of Education  
Unified School District No. 211  
Norton, Kansas 67654

503 Main St.  
P.O. Box 508  
Stockton, KS 67669-0508  
(785) 425-6764  
FAX - (785) 425-6765  
email - mmsktkn@ruraltel.net

230 Main St.  
P.O. Box 412  
Quinter, KS 67752-0412  
(785) 754-2111  
FAX - (785) 754-2112  
email - mapes@ruraltel.net

117 N. Main St.  
P.O. Box 73  
WaKeeney, KS 67672-0073  
(785) 743-5512  
FAX - (785) 743-5513  
email - mapeswak@ruraltel.net

306 N. Pomeroy  
Hill City, KS 67642-1720  
(785) 421-2163  
FAX - (785) 421-2164  
email - mapeshc@ruraltel.net

We have audited the financial statement of Unified School District No. 211, Norton, Kansas, as of and for the year ended June 30, 2012, and have issued our report thereon dated December 10, 2012. Our audit was performed for the purpose of forming an opinion on the financial statement taken as a whole. The accompanying schedule of Federal Financial Assistance is presented for purposes of additional analysis as requested by the Kansas State Department of Education and is not a required part of the financial statement of Unified School District No. 211, Norton, Kansas. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

This report is intended solely for the information and use of the governing body and management of the Unified School District No. 211, Norton, Kansas, and the Kansas State Department of Education and other federal and state agencies to whose jurisdiction the District is subject, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Board of Education, is a matter of public record.

## Mapes & Miller LLP

Certified Public Accountants

**UNIFIED SCHOOL DISTRICT NO. 211**

Norton, Kansas

Schedule of Federal Financial Assistance  
For the Fiscal Year Ended June 30, 2012

	Federal CFDA Number	Beginning Balance	Prior Year Cancelled Encumbrances	Revenue Recognized	Expenditures	Transfers	Ending Balance
<b><u>U. S. DEPARTMENT OF AGRICULTURE</u></b>							
Passed through State Department of Education:							
Team Nutrition Grants	10.574	\$ 0	0	2,370	2,370	0	0
National School Breakfast Program	10.554	0	0	38,859	38,859	0	0
National School Lunch Program	10.555	0	0	156,767	156,767	0	0
Total U. S. Department of Agriculture		0	0	197,996	197,996	0	0
<b><u>U. S. DEPARTMENT OF EDUCATION</u></b>							
Direct Programs:							
Impact Aid (PL382)	84.041	0	0	3,790	3,790	0	0
Passed through State Department of Education:							
Education Jobs Fund	84.410	0	0	2,334	2,334	0	0
Title I Low Income	84.010	0	0	106,027	106,027	0	0
Title IIA Improving Teacher Quality	84.367	(14,321)	0	51,137	36,816	0	0
Total U. S. Department of Education		(14,321)	0	163,288	148,967	0	0
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>		<b>\$ (14,321)</b>	<b>0</b>	<b>361,284</b>	<b>346,963</b>	<b>0</b>	<b>0</b>