

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS
AUDIT REPORT JUNE 30, 2012

KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
MARYSVILLE, KANSAS 66508

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

FINANCIAL INFORMATION

KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 224
Clyde, Kansas 66938

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 224, Clyde, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the Unified School District No. 224, Clyde, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit.

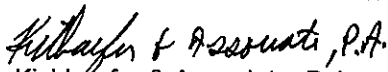
We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in note 1.C, the Unified School District No. 224, Clyde, Kansas, has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 224, Clyde, Kansas, as of June 30, 2012, or the respective changes in financial position and changes in cash flow, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 224, Clyde, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in note 1.C.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds, and other information identified in the table of contents as supplementary information are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.


Kickhaefer & Associate, P.A.
Marysville, KS
January 7, 2013

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
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STATEMENT 1
PAGE 1 OF 2

SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FUND GENERAL FUND	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	UNENCUMBERED BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GOVERNMENTAL TYPE FUNDS:							
GENERAL	\$ 0.00	\$ 0.00	\$ 2,337,085.58	\$ 2,337,085.58	\$ 0.00	\$ 30,969.11	\$ 30,969.11
SUPPLEMENTAL GENERAL	27,505.99	0.00	660,404.65	650,000.00	37,910.64	82,868.62	120,779.26
SPECIAL REVENUE FUNDS							
CAPITAL OUTLAY	554,199.77	0.00	836.28	84,276.94	470,759.11	62,218.00	532,977.11
DRIVER EDUCATION	27,826.69	0.00	2,192.00	1,277.35	28,541.34	0.00	28,541.34
FOOD SERVICE	45,340.24	0.00	180,316.48	181,481.22	44,175.50	0.00	44,175.50
PROFESSIONAL DEVELOPMENT	3,076.54	0.00	0.00	0.00	3,076.54	0.00	3,076.54
VOCATIONAL EDUCATION	130,367.24	0.00	73,201.35	129,753.36	73,815.23	6,341.63	80,156.86
SPECIAL EDUCATION	433,641.34	0.00	487,797.32	486,140.55	435,298.11	0.00	435,298.11
CONTINGENCY RESERVE	235,971.71	0.00	0.00	7,131.00	228,840.71	0.00	228,840.71
KPERS SPECIAL RETIREMENT PROGRAM	0.00	0.00	213,118.21	213,118.21	0.00	0.00	0.00
TEXTBOOK & STUDENT MATERIALS	48,919.40	0.00	11,292.75	24,395.04	35,817.11	6,805.03	42,822.14
4 YR OLD AT RISK	50,499.78	0.00	21,727.60	43,247.79	28,979.59	30.66	29,010.25
K-12 AT RISK	45,108.59	0.00	82,500.00	79,850.80	47,757.79	6,677.97	54,435.76
GIFTS AND GRANTS FUND	(3,603.47)	800.00	37,304.00	34,687.34	(186.81)	691.69	504.88
TITLE I	0.00	0.00	44,512.00	44,512.00	0.00	0.00	0.00
TITLE II - A - FY10	0.00	0.00	1,124.00	1,124.00	0.00	0.00	0.00
TITLE II - A - FY11	0.00	0.00	9,933.00	9,245.84	687.16	0.00	687.16
TITLE IV	0.00	0.00	660.00	660.00	0.00	0.00	0.00
ENERGY MANAGER GRANT	(7,310.07)	0.00	86,206.30	90,965.03	(12,068.74)	0.00	(12,068.74)
GATE RECEIPT FUNDS	12,506.40	0.00	32,863.61	30,999.62	14,370.39	0.00	14,370.39
SCHOOL PROJECT FUNDS	6,523.24	0.00	59,294.80	49,934.96	15,883.08	0.00	15,883.08
FIDUCIARY TYPE FUNDS:							
NONEXPENDABLE TRUST FUNDS							
HAROLD & LEOLA WOOD SCHOLARSHIP	7,477.56	0.00	38.77	500.00	7,016.33	0.00	7,016.33
EXPENDABLE TRUST FUNDS							
MARGARET HOWE CHRISTIAN SCHOLARSHIP	4,274.88	0.00	21.40	0.00	4,296.28	0.00	4,296.28
LESTER C. LAWRENCE SCHOLARSHIP	26,809.35	0.00	181.28	500.00	26,490.63	0.00	26,490.63
ANNA LIKES SCHOLARSHIP	450.45	0.00	0.65	50.00	401.10	0.00	401.10
LLOYD WELBORN SCHOLARSHIP	3,282.54	0.00	23.50	200.00	3,106.04	0.00	3,106.04
STEVEN ROLAND DOUGLAS SCHOLARSHIP	404.00	0.00	200.61	200.00	404.61	0.00	404.61
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 1,653,072.23	\$ 800.00	\$ 4,342,836.14	\$ 4,501,336.63	\$ 1,495,371.74	\$ 196,602.71	\$ 1,691,974.45

(Cont.)

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
 CLYDE, KANSAS
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STATEMENT 1
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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ENDING CASH BALANCE
COMPOSITION OF CASH	
CASH IN BANK, KAW VALLEY STATE BANK, CLIFTON, KANSAS--	
- ACCT. #'S 102784, 100021, 110973, 107425, 128260, 1473704	24,017.21
- NOW CHECKING ACCOUNT #107433	(181,327.40)
- MONEY MARKET ACCOUNT #500666 - IDLE FUNDS	798,788.76
- CERTIFICATE OF DEPOSIT #37601, DUE 9/14/12, .56% - IDLE FUNDS	50,140.49
- CERTIFICATE OF DEPOSIT #37618, DUE 9/14/12, .56% - IDLE FUNDS	50,140.49
- CERTIFICATE OF DEPOSIT #37442, DUE 7/18/12, .56% - IDLE FUNDS	50,211.26
- CERTIFICATE OF DEPOSIT #37429, DUE 7/18/12, .56% - IDLE FUNDS	50,211.26
SUBTOTAL	<u>842,182.07</u>
CASH IN BANK, ELK STATE BANK, CLYDE, KANSAS--	
- NOW CHECKING ACCOUNT #96666	34,017.61
- CERTIFICATE OF DEPOSIT #61270, DUE 2/19/13, .50% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61271, DUE 2/19/13, .50% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61355, DUE 1/22/12, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61356, DUE 1/22/12, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61369, DUE 12/22/12, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61370, DUE 12/22/12, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61380, DUE 1/22/13, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61381, DUE 1/22/13, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61390, DUE 5/17/13, .40% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61391, DUE 5/17/13, .40% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61281, DUE 3/19/13, .50% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61282, DUE 3/19/13, .50% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61298, DUE 4/21/13, .45% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61299, DUE 4/21/13, .45% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61348, DUE 10/24/12, .60% - IDLE FUNDS	50,000.00
- CERTIFICATE OF DEPOSIT #61349, DUE 10/24/12, .60% - IDLE FUNDS	50,000.00
SUBTOTAL	<u>834,017.61</u>
CASH IN BANK, PEOPLES EXCHANGE BANK OF CLYDE, KANSAS--	
- SAVINGS ACCOUNT #600350 - LAWRENCE SCHOLARSHIP	1,490.63
- SAVINGS ACCOUNT #607606 - CHRISTIAN SCHOLARSHIP	46.28
- SAVINGS ACCOUNT #637904 - LIKES SCHOLARSHIP	401.10
- SAVINGS ACCOUNT #640107 - WELBORN SCHOLARSHIP	9.11
- SAVINGS ACCOUNT #647152 - WOOD SCHOLARSHIP	216.33
- SAVINGS ACCOUNT #669415 - DOUGLAS SCHOLARSHIP	404.61
- CERTIFICATE OF DEPOSIT #6420, DUE 11/27/12, .30% - CHRISTIAN SCHOLARSHIP	4,250.00
- CERTIFICATE OF DEPOSIT #8016, DUE 8/23/12, .40% - WOOD SCHOLARSHIP	6,800.00
- CERTIFICATE OF DEPOSIT #10240, DUE 08/28/12, .60% - LAWRENCE SCHOLARSHIP	25,000.00
- CERTIFICATE OF DEPOSIT #8750, DUE 6/17/13, .45% - WELBORN SCHOLARSHIP	3,096.93
SUBTOTAL	<u>41,714.99</u>
TOTAL CASH	<u>1,717,914.67</u>
LESS AGENCY FUNDS per SCHEDULE 3	<u>(25,940.22)</u>
TOTAL REPORTING ENTITY (Excluding Agency Funds)	<u>\$ 1,691,974.45</u>

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Unified School District No. 224 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 224 (the primary government). The district has no component units.

B. Fund accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the district for the fiscal year 2012:

Governmental funds

General fund--to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds--to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Fiduciary funds

Trust and agency funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds.

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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. Basis of Accounting

Statutory Basis of Accounting—The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The school district has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America—The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense and liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statement.

D. Reimbursed expenses

Unified School District No. 224 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year. The maximum legal general fund budget per the State Board of Education was set at \$2,288,412 on June 21, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds; contingency reserve, textbook and student materials and all federal programs and grant funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 7% per annum for calendar year 2012 and 7% per annum for calendar year 2011. This interest is retained by the county.

Taxes levied to finance the budget are made available to the district after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. DEPOSITS AND INVESTMENTS

At year-end the district had no investments (including repurchase agreements).

K.S.A. 9-1401 establishes the depositories which may be used by the school district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the school district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities in excess of FDIC coverage. The school district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the school district's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the school district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

2. DEPOSITS AND INVESTMENTS (cont.)

At June 30, 2012, the carrying amount of the district's deposits, including certificates of deposit, was \$1,717,914.67. The bank balance was \$1,657,639.53. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$561,088.25 was covered by federal depository insurance and the remaining \$1,096,551.28 was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial credit risk - investments. At year-end the district had no investments.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The school district received \$165,136.00 in the General Fund subsequent to June 30, 2011 and \$153,543.00 subsequent to June 30, 2012. The Supplemental General Fund received \$5,713.00 subsequent to June 30, 2011 and \$8,323.00 subsequent to June 30, 2012, and as required by K.S.A. 72-6417 and 72-6434 the receipts were recorded as in-substance receipts in transit and included as receipts for the respective years.

4. LONG-TERM DEBT

The district has no outstanding long-term debt at year-end.

5. INTERFUND TRANSFERS

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
GENERAL FUND	4 YR OLD AT RISK	K.S.A. 72-6428	11,169.73
GENERAL FUND	K-12 AT RISK	K.S.A. 72-6428	32,500.00
GENERAL FUND	FOOD SERVICE FUND	K.S.A. 72-6428	15,000.00
GENERAL FUND	SPECIAL EDUCATION	K.S.A. 72-6428	286,811.00
SUPPLEMENTAL GENERAL	K-12 AT RISK	K.S.A. 72-6433	50,000.00
SUPPLEMENTAL GENERAL	SPECIAL EDUCATION	K.S.A. 72-6433	200,000.00
SUPPLEMENTAL GENERAL	VOCATIONAL EDUCATION	K.S.A. 72-6433	73,201.35

6. DEFINED BENEFIT PENSION PLAN

Plan description. The Unified School District No. 224, Clyde, Kansas, contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary

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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

6. DEFINED BENEFIT PENSION PLAN (cont.)

information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate.

Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. State of Kansas' contributions to KPERS for all Kansas public school employees for the years ended June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, \$248,468,186, respectively, equal to the required contributions for each year.

7. OTHER POST EMPLOYMENT BENEFITS

Other post-employment benefits. As provided by K.S.A. 12-5040, the school district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the district makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

8. TERMINATION BENEFITS

Early Retirement Incentive Program. The District provided an early retirement program for 2011-2012 for eligible teachers. The board shall pay the retired teacher a sum of money based on the board having received the teacher's letter of resignation by a certain time: \$1,000.00 if by January 1, \$750.00 if by February 1, \$500 if by March 1, or \$250 if by April 1, 2011. All other terms of the negotiated agreement, including KPERS, sick leave pay, and severance pay benefits, remain in effect and are applicable to eligible teachers. Since no teachers took advantage of this program, no payments were made for the year ended June 30, 2012.

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CLYDE, KANSAS
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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

9. FRINGE BENEFITS

The District provides a fringe benefit of \$4,250.00 per full-time teacher which shall be used to apply toward the purchase of a single membership in the District's group health insurance program. Teachers currently receiving the \$2,850 and who are on their spouse's group insurance plan shall be grandfathered in at that rate. If a single membership in the District's health insurance plan costs less than \$4,250.00, the teacher shall allocate the remaining balance of the fringe benefit to one or more of the following: 1) group term life and accidental death and dismemberment insurance, 2) salary protection insurance, 3) cancer insurance, 4) cash. If the cost of a single membership exceeds the fringe benefit amount, or if the teacher desires to purchase a family membership; the teacher shall provide the District with authorization that the additional premium costs shall be paid through salary reduction. The District provides the U.S.D. clerk with an employer paid fringe benefit of \$4,250.00 per year, the assistant principal a single membership in the district's health insurance, the school nurse \$880.00 per year, the district office secretary \$3,248.00 per year, the maintenance transportation supervisor \$4,250.00 per year, bus drivers \$577.00 per year, cooks \$600.00 to \$664.00 per year, secretaries \$731.00 per year, custodians \$2,850.00 to \$4,250.00 per year, and library aide/lunchroom supervisors \$500.00 per year if the insurance is taken.

A flexible fringe benefit salary reduction program was established by the District to comply with Section 125 of the Internal Revenue Code. An employee may choose a Section 125 salary reduction to purchase tax free benefits. The amount by which an employee's monthly salary may be reduced to purchase eligible tax free benefits may not exceed the cost of the benefits purchased or the employee's monthly salary, whichever is less. Salary reduction may be used to purchase the following benefits selected by each employee: 1) group term life and accidental death and dismemberment insurance, 2) district group health insurance, 3) salary protection insurance, 4) cancer insurance, 5) medical reimbursement, and 6) dependent child care.

10. COMPENSATED ABSENCES

The District's policies regarding vacation and sick leave follow. Teachers are allowed ten days sick leave. After three years of teaching in the district, teachers are allowed 15 days sick leave, the unused portion of which shall accumulate to a maximum of 65 days. If a teacher is on an extended contract, they shall be entitled to one day of leave for each month beyond the normal contract. Each teacher shall be granted two days of personal leave per year accumulative to three days; the superintendent is allowed 15 days of vacation annually and 10 days sick leave accumulative to 65 days; the assistant principal is allowed 2 days of personal leave and 15 days sick leave accumulative to 65 days; full-time classified employees who work on a 9- or 10-month basis are allowed ten days sick leave accumulative to 65 days; full-time classified employees who work on a 12-month basis are allowed 10 sick leave days the first 3 years and 15 sick leave days thereafter, accumulative to 65 days and are allowed 10 days of paid vacation each year. Full-time classified employees who work on a 12-month basis are allowed an

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

10. COMPENSATED ABSENCES (cont.)

additional 1 day of vacation for each year of service after 10 years to a maximum of 20 days for 20 years of service. After five years of employment, classified staff shall be granted one personal leave day per year accumulative to two days, and after ten years of employment, two days of personal leave per year shall be granted, accumulative to two days. After five continuous years of employment in the District, employees will be paid \$20.00 per accumulated sick leave day remaining in excess of their allowed accumulative total days as of June 30 of each contract year. Teachers leaving the District after 20 or more years of service in the District shall be compensated for the unused portion of their accumulated sick leave (maximum of 80 days) at the rate of \$20.00 per day.

Liability for compensated absences is not reflected in the financial statements.

11. COMMITMENTS AND CONTINGENCIES

Litigation As of the audit date, there is no pending or threatened litigation which involves the Unified School District No. 224.

Grant program involvement In the normal course of operations, the District participates in various Federal or State grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

12. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Finance-Related Legal and Contractual Provisions

K.S.A. 75-3317 through 75-3322 makes mandatory the purchase of products offered by Kansas industries for the blind and severely disabled. "The Kansas Use Law" states that when a unified school district has need to purchase products such as those listed in the Kansas State Use Catalog, it is a violation of Kansas law to purchase from any source other than those specified on the website or catalog. USD #224 did not purchase any items from the specified Kansas vendors for the blind and severely disabled for the district's janitorial or office supplies.

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NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 2012

12. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont.)

Compliance With Finance-Related Legal and Contractual Provisions (cont.)

The Gifts and Grant Fund and Energy Manager Grant Fund monies are reimbursable federal and state programs. Exemption from the Kansas cash basis law K.S.A. 10-113 is allowed for reimbursable programs under K.S.A. 12-1664. The district can only be reimbursed for actual expenses which must be submitted for payment. The Clyde Area Foundation balance of -\$206.49 and the Wood Charitable Trust balance of -\$1,582.85 compose the negative balances within the Gifts and Grant Fund. Reimbursement in the amount of \$500.00 for Clyde Area Foundation balance was received in September, 2012. Reimbursement in the amount of \$1,097.00 was received in July, 2012 and \$485.85 in December, 2012 for the Wood Charitable Trust balance. The Energy Manager Grant ended with a balance of -\$12,068.74. The district received total reimbursement of \$12,068.74 in the fall of 2012.

K.S.A.72-6760 requires expenditures greater than \$20,000 for construction or purchases of materials and goods/wares to be awarded to the lowest bidder through the sealed bid procedures. In the fiscal year ended June 30, 2012, USD #224 approved the purchase of 60 IPADS from Apple Inc. for \$22,740.00. No sealed bids were taken for the tablets. The opinion from the Kansas School Finance is that districts need to bid tablet computers. If the IPAD is the only tablet that will run the software they will use, then they should write the specifications accordingly.

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SUPPLEMENTAL INFORMATION

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
 CLYDE, KANSAS
 WASHINGTON COUNTY, KANSAS

SCHEDULE 1

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FUND	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX		ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
<u>GOVERNMENTAL TYPE FUNDS:</u>							
<u>GENERAL FUNDS</u>							
GENERAL FUND	\$ 2,342,844.00	\$ (54,432.00)	\$	49,998.77	\$ 2,338,410.77	\$ 2,337,085.58	\$ (1,325.19)
SUPPLEMENTAL GENERAL	650,000.00	0.00		0.00	650,000.00	650,000.00	0.00
SPECIAL REVENUE FUNDS							
CAPITAL OUTLAY	278,000.00	0.00		0.00	278,000.00	84,276.94	(193,723.06)
DRIVER TRAINING	7,370.00	0.00		0.00	7,370.00	1,277.35	(6,092.65)
FOOD SERVICE	193,151.00	0.00		0.00	193,151.00	181,481.22	(11,669.78)
PROFESSIONAL DEVELOPMENT	0.00	0.00		0.00	0.00	0.00	0.00
VOCATIONAL EDUCATION	141,300.00	0.00		0.00	141,300.00	129,753.36	(11,546.64)
SPECIAL EDUCATION	541,000.00	0.00		0.00	541,000.00	486,140.55	(54,859.45)
KPEERS SPECIAL RETIREMENT CONTRIBUTION	222,166.00	0.00		0.00	222,166.00	213,118.21	(9,047.79)
4 YEAR OLD AT RISK	52,425.00	0.00		0.00	52,425.00	43,247.79	(9,177.21)
K-12 AT RISK	144,250.00	0.00		0.00	144,250.00	79,850.80	(64,399.20)

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE 2
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 ACTUAL	11-12 BUDGET	VARIANCE - OVER (UNDER)
GENERAL FUND			
<u>CASH RECEIPTS</u>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2010	\$ 13,567.60	\$ 6,829.00	\$ 6,738.60
-2011	402,524.74	390,917.00	11,607.74
DELINQUENT PROPERTY TAX	6,778.47	6,098.00	680.47
TOTAL TAXES AND SHARED REVENUE	422,870.81	403,844.00	19,026.81
STATE SOURCES--			
GENERAL STATE AID	1,576,319.00	1,617,600.00	(41,281.00)
SPECIAL EDUCATION AID	286,811.00	321,400.00	(34,589.00)
TOTAL STATE SOURCES	1,863,130.00	1,939,000.00	(75,870.00)
FEDERAL SOURCES--			
EDUC. JOB GRANT	1,086.00	0.00	1,086.00
REIMBURSEMENTS	49,998.77	0.00	49,998.77
TOTAL CASH RECEIPTS	2,337,085.58	\$ 2,342,844.00	\$ (5,758.42)
<u>EXPENDITURES</u>			
INSTRUCTION--			
SALARIES	1,016,443.44	\$ 1,006,300.00	\$ 10,143.44
SALARIES - EDUC. JOBS GRANT	1,000.00	0.00	1,000.00
EMPLOYEE BENEFITS	148,183.94	152,000.00	(3,816.06)
EMPLOYEE BENEFITS-EDUC. JOBS	86.00	0.00	86.00
PURCHASED PROF. & TECH. SERVICES	0.00	4,000.00	(4,000.00)
PURCHASED PROPERTY SERVICES	8,824.00	9,270.00	(446.00)
OTHER PURCHASED SERVICES	28,105.79	37,000.00	(8,894.21)
SUPPLIES	18,353.84	32,850.00	(14,496.16)
PROPERTY (EQUIP. & FURN.)	15,901.79	8,500.00	7,401.79
OTHER	26,811.52	24,250.00	2,561.52
TOTAL INSTRUCTION	1,263,710.32	1,274,170.00	(10,459.68)
STUDENT SUPPORT SERVICES--			
SALARIES	35,535.97	43,500.00	(7,964.03)
EMPLOYEE BENEFITS	4,434.27	5,110.00	(675.73)
PURCHASED PROF. & TECH. SERVICES	4,936.07	4,900.00	36.07
OTHER PURCHASED SERVICES	339.39	800.00	(460.61)
SUPPLIES	1,691.63	5,500.00	(3,808.37)
OTHER	395.19	500.00	(104.81)
TOTAL STUDENT SUPPORT SERVICES	47,332.52	60,310.00	(12,977.48)

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
 CLYDE, KANSAS
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SCHEDULE 2
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SCHEUDLE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12</u> <u>ACTUAL</u>	<u>11-12</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
GENERAL FUND (CONT.)			
EXPENDITURES (CONT.)			
INSTRUCTIONAL SUPPORT STAFF--			
SALARIES	\$ 23,652.55	\$ 25,500.00	\$ (1,847.45)
EMPLOYEE BENEFITS	1,996.91	2,075.00	(78.09)
SUPPLIES	2,707.14	7,250.00	(4,542.86)
OTHER	347.92	800.00	(452.08)
	<u>28,704.52</u>	<u>35,625.00</u>	<u>(6,920.48)</u>
TOTAL INSTRUCTIONAL SUPPORT STAFF			
GENERAL ADMINISTRATION--			
SALARIES	66,287.18	65,550.00	737.18
EMPLOYEE BENEFITS	13,595.66	9,725.00	3,870.66
PURCHASED PROF. & TECH. SERVICES	23,801.75	21,770.00	2,031.75
PURCHASED PROPERTY SERVICES	2,639.03	2,500.00	139.03
OTHER PURCHASED SERVICES	6,414.20	2,750.00	3,664.20
SUPPLIES	2,025.75	1,000.00	1,025.75
PROPERTY (EQUIP. & FURN.)	3,418.15	0.00	3,418.15
OTHER	1,794.77	2,000.00	(205.23)
	<u>119,976.49</u>	<u>105,295.00</u>	<u>14,681.49</u>
TOTAL GENERAL ADMINISTRATION			
SCHOOL ADMINISTRATION--			
SALARIES	148,136.58	150,064.00	(1,927.42)
EMPLOYEE BENEFITS	20,491.89	20,250.00	241.89
PURCHASED PROF. & TECH. SERVICES	730.94	2,500.00	(1,769.06)
OTHER PURCHASED SERVICES	4,841.83	5,000.00	(158.17)
SUPPLIES	8,170.13	4,500.00	3,670.13
PROPERTY (EQUIP. & FURN.)	1,257.34	200.00	1,057.34
OTHER	645.69	2,500.00	(1,854.31)
	<u>184,274.40</u>	<u>185,014.00</u>	<u>(739.60)</u>
TOTAL SCHOOL ADMINISTRATION			
OPERATIONS AND MAINTENANCE--			
SALARIES	95,233.85	95,000.00	233.85
EMPLOYEE BENEFITS	12,257.75	10,300.00	1,957.75
PURCHASED PROF. & TECH. SERVICES	0.00	500.00	(500.00)
PURCHASED PROPERTY SERVICES	23,491.10	24,500.00	(1,008.90)
OTHER PURCHASED SERVICES	20,121.77	21,100.00	(978.23)
SUPPLIES	27,257.55	19,500.00	7,757.55
PROPERTY (EQUIP. & FURN.)	4,495.27	4,600.00	(104.73)
	<u>182,857.29</u>	<u>175,500.00</u>	<u>7,357.29</u>
TOTAL OPERATIONS AND MAINTENANCE			

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
 CLYDE, KANSAS
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SCHEDULE 2
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 ACTUAL	11-12 BUDGET	VARIANCE - OVER (UNDER)
GENERAL FUND (CONT.)			
<u>EXPENDITURES (CONT.)</u>			
VEHICLE SERV. & MAINT. - SALARIES	\$ 24,165.85	\$ 25,000.00	\$ (834.15)
- EMPLOYEE BENEFITS	5,155.60	5,050.00	105.60
- OTHER PURCHASED SERVICES	689.55	1,000.00	(310.45)
- SUPPLIES	0.00	21,000.00	(21,000.00)
- PROPERTY (EQUIP. & FURN.)	0.00	750.00	(750.00)
- OTHER	0.00	500.00	(500.00)
OPER. & MAINT.-TRANS - SUPPLIES/FUEL	0.00	1,500.00	(1,500.00)
VEHICLE OPERATING - SALARIES	68,946.82	55,000.00	13,946.82
- EMPLOYEE BENEFITS	6,262.49	6,400.00	(137.51)
- OTHER PURCHASED SERVICES	2,561.00	3,000.00	(439.00)
- SUPPLIES/FUEL	24,966.49	0.00	24,966.49
- PROPERTY (EQUIP. & FURN.)	204.41	0.00	204.41
- OTHER	124.95	500.00	(375.05)
TOTAL TRANSPORTATION	<u>133,077.16</u>	<u>119,700.00</u>	<u>13,377.16</u>
OTHER SUPPLEMENTAL SERVICES-			
- SALARIES	23,413.50	24,500.00	(1,086.50)
- EMPLOYEE BENEFITS	5,990.15	5,525.00	465.15
- PURCH. PROF. & TECH. SERVICES	717.00	0.00	717.00
- OTHER PURCHASED SERVICES	116.00	750.00	(634.00)
- OTHER	961.50	100.00	861.50
COMMUNITY SERVICES OPERATIONS	<u>474.00</u>	<u>1,000.00</u>	<u>(526.00)</u>
TOTAL OTHER SUPPLEMENTAL SERVICES	<u>31,672.15</u>	<u>31,875.00</u>	<u>(202.85)</u>
TRANSFERS--			
SPECIAL EDUCATION	286,811.00	321,400.00	(34,589.00)
CAPITAL OUTLAY	0.00	33,955.00	(33,955.00)
FOOD SERVICE	15,000.00	0.00	15,000.00
AT RISK -4 YR OLD	11,169.73	0.00	11,169.73
AT RISK K-12	32,500.00	0.00	32,500.00
TOTAL TRANSFERS	<u>345,480.73</u>	<u>355,355.00</u>	<u>(9,874.27)</u>
ADJUSTMENT TO COMPLY WITH LEGAL MAX	<u>0.00</u>	<u>(54,432.00)</u>	<u>54,432.00</u>
LEGAL GENERAL FUND BUDGET	2,337,085.58	2,288,412.00	48,673.58
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>49,998.77</u>	<u>(49,998.77)</u>
TOTAL EXPENDITURES	<u>2,337,085.58</u>	<u>\$ 2,338,410.77</u>	<u>\$ (1,325.19)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2011	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 0.00</u>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

SCHEDULE 2
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

SUPPLEMENTAL GENERAL FUND		11-12	11-12	VARIANCE -
<u>CASH RECEIPTS</u>		<u>ACTUAL</u>	<u>BUDGET</u>	OVER (UNDER)
AD VALOREM PROPERTY TAXES	-2010	\$ 15,979.18	\$ 7,342.00	\$ 8,637.18
	-2011	441,891.66	418,801.00	23,090.66
DELINQUENT PROPERTY TAX		6,815.91	6,702.00	113.91
MOTOR VEHICLE TAX		53,198.46	51,936.00	1,262.46
RECREATIONAL VEHICLE TAX		704.44	794.00	(89.56)
SUPPLEMENTAL GENERAL STATE AID		141,815.00	136,709.00	5,106.00
TOTAL CASH RECEIPTS		660,404.65	\$ 622,284.00	\$ 38,120.65
 <u>EXPENDITURES</u>				
INSTRUCTION	- SALARIES	29,698.64	\$ 35,720.00	\$ (6,021.36)
	- EMPLOYEE BENEFITS	6,730.40	7,211.00	(480.60)
	- PURCHASED PROF. & TECH. SERVICES	4,932.78	20,000.00	(15,067.22)
	- OTHER PURCHASED SERVICES	6,355.48	1,500.00	4,855.48
	- SUPPLIES	11,430.79	5,000.00	6,430.79
	- PROPERTY (EQUIP. & FURN.)	70,945.24	7,500.00	63,445.24
	- OTHER	3,730.39	2,200.00	1,530.39
INSTRUCTION SUPPORT	- SUPPLIES	1,287.80	800.00	487.80
GENERAL ADMIN.	- OTHER PURCHASED SERVICES	3,208.47	4,000.00	(791.53)
SCHOOL ADMIN.	- PURCHASED PROF. & TECH. SERVICES	960.50	1,650.00	(689.50)
	- OTHER PURCHASED SERVICES	11,820.26	20,250.00	(8,429.74)
	- SUPPLIES	490.00	500.00	(10.00)
	- PROPERTY (EQUIP. & FURN.)	638.00	8,500.00	(7,862.00)
OPER. & MAINT.	- PURCHASED PROPERTY SERVICES	49,052.75	17,500.00	31,552.75
	- OTHER PURCHASED SERVICES	707.91	0.00	707.91
	- UTILITIES	73,423.86	115,000.00	(41,576.14)
	- PROPERTY (EQUIP. & FURN.)	554.51	2,500.00	(1,945.49)
OPER. & MAINT.-TRANSPORTATION	- SUPPLIES	910.98	1,000.00	(89.02)
VEHICLE OPERATING SERVICES	- OTHER PURCHASED SERVICES	0.00	34,169.00	(34,169.00)
VEHICLE SERVICES & MAINTENANCE SERVICES	- SUPPLIES	49,919.89	0.00	49,919.89
TRANSFER TO AT RISK K-12		50,000.00	120,000.00	(70,000.00)
TRANSFER TO AT RISK -4 YR OLD		0.00	30,000.00	(30,000.00)
TRANSFER TO FOOD SERVICE		0.00	20,000.00	(20,000.00)
TRANSFER TO VOCATIONAL EDUCATION		73,201.35	125,000.00	(51,798.65)
TRANSFER TO SPECIAL EDUCATION		200,000.00	70,000.00	130,000.00
TOTAL EXPENDITURES		650,000.00	\$ 650,000.00	\$ 0.00
RECEIPTS OVER (UNDER) EXPENDITURES		10,404.65		
UNENCUMBERED CASH, JULY 1, 2011		27,505.99		
UNENCUMBERED CASH, JUNE 30, 2012		\$ 37,910.64		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE 2
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
CAPITAL OUTLAY FUND			
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAXES -2010	\$ 0.00	\$ 0.00	\$ 0.00
-2011	(2.68)	0.00	(2.68)
DELINQUENT PROPERTY TAX	818.88	0.00	818.88
MOTOR VEHICLE TAX	20.08	0.00	20.08
TRANSFER FROM GENERAL FUND	<u>0.00</u>	<u>33,955.00</u>	<u>(33,955.00)</u>
 TOTAL CASH RECEIPTS	 <u>836.28</u>	 <u>\$ 33,955.00</u>	 <u>\$ (33,118.72)</u>
 <u>EXPENDITURES</u>			
INSTRUCTION - PROPERTY (EQUIP. & FURN.)	1,930.24	\$ 0.00	\$ 1,930.24
OPERATIONS & MAINT. - PROPERTY (EQUIP. & FURN.)	20,128.70	178,000.00	(157,871.30)
TRANSPORTATION - PROPERTY (EQUIP. & BUSES)	<u>62,218.00</u>	<u>100,000.00</u>	<u>(37,782.00)</u>
 TOTAL EXPENDITURES	 <u>84,276.94</u>	 <u>\$ 278,000.00</u>	 <u>\$ (193,723.06)</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 (83,440.66)		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>554,199.77</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 470,759.11</u>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE 2
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 ACTUAL	11-12 BUDGET	VARIANCE - OVER (UNDER)
DRIVER TRAINING FUND			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 1,692.00	\$ 1,850.00	\$ (158.00)
OTHER REVENUE FROM LOCAL SOURCE	500.00	0.00	500.00
TOTAL CASH RECEIPTS	<u>2,192.00</u>	<u>\$ 1,850.00</u>	<u>\$ 342.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	0.00	\$ 4,000.00	\$ (4,000.00)
- EMPLOYEE BENEFITS	99.00	420.00	(321.00)
- OTHER PURCHASED SERVICES	500.00	0.00	500.00
- SUPPLIES	0.00	1,000.00	(1,000.00)
OTHER SUPP. SERVICES - SALARIES	315.78	400.00	(84.22)
- EMPLOYEE BENEFITS	24.49	50.00	(25.51)
- SUPPLIES	338.08	1,500.00	(1,161.92)
TOTAL EXPENDITURES	<u>1,277.35</u>	<u>\$ 7,370.00</u>	<u>\$ (6,092.65)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	914.65		
UNENCUMBERED CASH, JULY 1, 2011	<u>27,626.69</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 28,541.34</u>		
 4 YEAR OLD AT RISK			
<u>CASH RECEIPTS</u>			
INTEREST ON IDLE FUNDS	\$ 10,557.87	\$ 12,000.00	\$ (1,442.13)
TRANSFER FROM GENERAL	11,169.73	0.00	11,169.73
TRANSFER FROM SUPPLEMENTAL GENERAL	0.00	30,000.00	(30,000.00)
TOTAL CASH RECEIPTS	<u>21,727.60</u>	<u>42,000.00</u>	<u>(20,272.40)</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	33,042.25	\$ 38,500.00	\$ (5,457.75)
- EMPLOYEE BENEFITS	3,469.24	4,875.00	(1,405.76)
- SUPPLIES	134.11	2,600.00	(2,465.89)
- PROPERTY (EQUIP. & FURN.)	48.70	0.00	48.70
- OTHER	39.00	0.00	39.00
STUDENT TRANS. SERVICES - SALARIES	6,403.88	5,500.00	903.88
- EMPLOYEE BENEFITS	110.61	950.00	(839.39)
TOTAL EXPENDITURES	<u>43,247.79</u>	<u>\$ 52,425.00</u>	<u>\$ (9,177.21)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(21,520.19)		
UNENCUMBERED CASH, JULY 1, 2011	<u>50,499.78</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 28,979.59</u>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
 CLYDE, KANSAS
 WASHINGTON COUNTY, KANSAS

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER <u>(UNDER)</u>
FOOD SERVICE FUND			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS - STATE AID	\$ 1,823.97	\$ 1,563.00	\$ 260.97
- FEDERAL AID	91,533.58	81,051.00	10,482.58
MEALS	71,787.43	87,195.00	(15,407.57)
MISCELLANEOUS	171.50	0.00	171.50
TRANSFER FROM GENERAL	15,000.00	0.00	15,000.00
TRANSFER FROM SUPPLEMENTAL GENERAL	<u>0.00</u>	<u>20,000.00</u>	<u>(20,000.00)</u>
 TOTAL CASH RECEIPTS	 <u>180,316.48</u>	 <u>\$ 189,809.00</u>	 <u>\$ (9,492.52)</u>
 <u>EXPENDITURES</u>			
OPERATIONS & MAINT. - PURCH. PROPERTY SERV.	181.29	\$ 2,500.00	\$ (2,318.71)
FOOD SERVICE OPER. - SALARIES	72,261.41	66,151.00	6,110.41
- EMPLOYEE BENEFITS	6,797.86	7,250.00	(452.14)
- OTHER PURCH. SERV.	25.00	0.00	25.00
- FOOD, SUPPLIES	99,754.29	112,800.00	(13,045.71)
- PROPERTY (EQUIP. & FURN.)	524.20	2,200.00	(1,675.80)
- OTHER	<u>1,937.17</u>	<u>2,250.00</u>	<u>(312.83)</u>
 TOTAL EXPENDITURES	 <u>181,481.22</u>	 <u>\$ 193,151.00</u>	 <u>\$ (11,669.78)</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 (1,164.74)		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>45,340.24</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 44,175.50</u>		
 PROFESSIONAL DEVELOPMENT FUND			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 0.00	\$ 0.00	\$ 0.00
 <u>EXPENDITURES</u>			
INSTRUCTIONAL SUPP. - SALARIES	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 0.00		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>3,076.54</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 3,076.54</u>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
 CLYDE, KANSAS
 WASHINGTON COUNTY, KANSAS

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12 ACTUAL</u>	<u>11-12 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
K-12 AT RISK			
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 32,500.00	\$ 0.00	\$ 32,500.00
TRANSFER FROM SUPPLEMENTAL GENERAL	<u>50,000.00</u>	<u>120,000.00</u>	<u>(70,000.00)</u>
 TOTAL CASH RECEIPTS	 <u>82,500.00</u>	 <u>120,000.00</u>	 <u>(37,500.00)</u>
 <u>EXPENDITURES</u>			
INSTRUCTION			
- SALARIES	39,310.68	\$ 94,600.00	\$ (55,289.32)
- EMPLOYEE BENEFITS	6,802.06	10,800.00	(3,997.94)
- OTHER PURCHASED SERVICES	3,560.00	6,000.00	(2,440.00)
- SUPPLIES	4,641.37	9,000.00	(4,358.63)
- PROPERTY (EQUIP. & FURN.)	3,573.95	0.00	3,573.95
- OTHER	146.27	2,000.00	(1,853.73)
STUD. SUPPORT			
- SALARIES	18,466.71	18,000.00	466.71
- EMPLOYEE BENEFITS	2,701.41	2,600.00	101.41
STUD. TRANS. SERVICES			
- SALARIES	601.56	1,000.00	(398.44)
- EMPLOYEE BENEFITS	46.79	100.00	(53.21)
- OTHER	<u>0.00</u>	<u>150.00</u>	<u>(150.00)</u>
 TOTAL EXPENDITURES	 <u>79,850.80</u>	 <u>\$ 144,250.00</u>	 <u>\$ (64,399.20)</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 2,649.20		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>45,108.59</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 47,757.79</u>		
 TEXTBOOK & STUDENT MATERIALS			
<u>CASH RECEIPTS</u>			
TEXTBOOK FEES	<u>\$ 11,292.75</u>		
 <u>EXPENDITURES</u>			
TEXTBOOKS	<u>24,395.04</u>		
 TOTAL EXPENDITURES	 <u>24,395.04</u>		
 RECEIPTS OVER (UNDER) EXPENDITURES	 (13,102.29)		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>48,919.40</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 35,817.11</u>		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 ACTUAL	11-12 BUDGET	VARIANCE - OVER (UNDER)
VOCATIONAL EDUCATION FUND			
<u>CASH RECEIPTS</u>			
TRANSFER FROM SUPPLEMENTAL GENERAL	\$ 73,201.35	\$ 125,000.00	\$ (51,798.65)
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	90,021.86	\$ 95,000.00	\$ (4,978.14)
- EMPLOYEE BENEFITS	19,259.26	18,300.00	959.26
- PURCH. PROF. & TECH. SERVICES	122.51	500.00	(377.49)
- OTHER PURCHASED SERVICES	307.55	0.00	307.55
- SUPPLIES	13,240.79	25,000.00	(11,759.21)
- PROPERTY (EQUIP. & FURN.)	6,638.00	500.00	6,138.00
OPER. & MAINT. - PURCH. PROPERTY SERVICES	163.39	2,000.00	(1,836.61)
TOTAL EXPENDITURES	<u>129,753.36</u>	<u>\$ 141,300.00</u>	<u>\$ (11,546.64)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(56,552.01)		
UNENCUMBERED CASH, JULY 1, 2011	<u>130,367.24</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 73,815.23</u>		
 SPECIAL EDUCATION FUND			
<u>CASH RECEIPTS</u>			
MISCELLANEOUS REVENUE	\$ 986.32	\$ 0.00	\$ 986.32
TRANSFER FROM GENERAL FUND	286,811.00	321,400.00	(34,589.00)
TRANSFER FROM SUPPLEMENTAL GENERAL	200,000.00	70,000.00	130,000.00
TOTAL CASH RECEIPTS	<u>487,797.32</u>	<u>\$ 391,400.00</u>	<u>\$ 96,397.32</u>
<u>EXPENDITURES</u>			
INSTRUCTION - PURCH. SERV. - PAYMENT TO COOP	480,930.09	\$ 520,000.00	\$ (39,069.91)
STUDENT TRANS. SERVICES - SALARIES	3,359.83	10,000.00	(6,640.17)
- EMPLOYEE BENEFITS	446.11	2,500.00	(2,053.89)
- OTHER PURCHASED SERVICES	501.00	500.00	1.00
- SUPPLIES, FUEL	864.52	8,000.00	(7,135.48)
- OTHER	39.00	0.00	39.00
TOTAL EXPENDITURES	<u>486,140.55</u>	<u>\$ 541,000.00</u>	<u>\$ (54,859.45)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	1,656.77		
UNENCUMBERED CASH, JULY 1, 2011	<u>433,641.34</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 435,298.11</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
GIFTS AND GRANTS FUND			
<u>CASH RECEIPTS</u>			
RURAL EDUCATION ACHIEVEMENT PROGRAM (REAP)	\$ 24,634.00		
DUCLOS GRANT - CNB	2,000.00		
KANSAS WASTE MGMT GRANT	6,750.00		
HEALTHY HABITS GRANT-BCBS	1,000.00		
CLYDE AREA FOUNDATION	1,920.00		
WOODS CHARITABLE TRUST	<u>1,000.00</u>		
 TOTAL CASH RECEIPTS	 <u>37,304.00</u>		
<u>EXPENDITURES</u>			
SMALL SCHOOL REAP			
INSTRUCTIONAL			
- SALARIES	20,774.49		
- EMPLOYEE BENEFITS	3,859.51		
HEALTHY HABITS BCBS	1,000.00		
INSTRUCT. - SUPPLIES	1,000.00		
BLUE CROSS BLUE SHIELD	229.50		
INSTRUCT. - SUPPLIES	229.50		
CLYDE AREA FOUNDATION:			
INSTRUCTIONAL			
- SUPPLIES	329.22		
- EQUIPMENT	1,920.00		
- OTHER	500.00		
COORDINATED SCHOOL HEALTH GRANT:			
INSTRUCTIONAL			
- SUPPLIES	290.08		
DUCLOS GRANT - CNB:			
INSTRUCTIONAL			
- EQUIPMENT	2,499.84		
KINDLES GRANT:	50.00		
INSTRUCT. - EQUIPMENT	50.00		
OWLS GRANT:	91.85		
INSTRUCT. - SUPPLIES	91.85		
WOOD TRUST:			
INSTRUCTIONAL			
- SUPPLIES	400.00		
- EQUIPMENT	2,242.85		
- OTHER	<u>500.00</u>		
 TOTAL EXPENDITURES	 <u>34,687.34</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	2,616.66		
UNENCUMBERED CASH, JULY 1, 2011	(3,603.47)		
PRIOR YEAR CANCELLED ENCUMBRANCE	<u>800.00</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ (186.81)</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12</u> <u>ACTUAL</u>	<u>11-12</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
KPERS			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 213,118.21	\$ <u>222,166.00</u>	\$ <u>(9,047.79)</u>
 <u>EXPENDITURES</u>			
INSTRUCTION -EMPLOYEE BENEFITS	136,396.21	\$ 144,405.00	\$ (8,008.79)
STUD. SUPPORT -EMPLOYEE BENEFITS	6,394.00	4,443.00	1,951.00
INSTR. SUPPORT -EMPLOYEE BENEFITS	2,131.00	2,223.00	(92.00)
GENERAL ADMIN. -EMPLOYEE BENEFITS	10,655.00	11,108.00	(453.00)
SCH. ADMIN. -EMPLOYEE BENEFITS	17,049.00	17,774.00	(725.00)
OTHER SUPP. SER. -EMPLOYEE BENEFITS	8,525.00	8,887.00	(362.00)
OPER. & MAINT. -EMPLOYEE BENEFITS	8,525.00	8,887.00	(362.00)
STUD. TRANSP. -EMPLOYEE BENEFITS	12,788.00	13,331.00	(543.00)
FOOD SERVICE -EMPLOYEE BENEFITS	10,655.00	11,108.00	(453.00)
 TOTAL EXPENDITURES	 213,118.21	 \$ <u>222,166.00</u>	 \$ <u>(9,047.79)</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 0.00		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>0.00</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 \$ <u>0.00</u>		
 CONTINGENCY RESERVE FUND			
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ <u>0.00</u>		
 <u>EXPENDITURES</u>			
SALARIES	6,600.00		
EMPLOYEE BENEFITS	<u>531.00</u>		
 TOTAL EXPENDITURES	 <u>7,131.00</u>		
 RECEIPTS OVER (UNDER) EXPENDITURES	 (7,131.00)		
 UNENCUMBERED CASH, JULY 1, 2011	 <u>235,971.71</u>		
 UNENCUMBERED CASH, JUNE 30, 2012	 \$ <u>228,840.71</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>TITLE I</u>	<u>TITLE II - A - FY10</u>	<u>TITLE II - A - FY11</u>
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 44,512.00	\$ 1,124.00	\$ 9,933.00
TOTAL CASH RECEIPTS	<u>44,512.00</u>	<u>1,124.00</u>	<u>9,933.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	35,103.33	0.00	0.00
- EMPLOYEE BENEFITS	9,408.67	0.00	0.00
- OTHER PURCHASED SERVICES	0.00	1,124.00	7,549.47
- SUPPLIES	0.00	0.00	527.87
- OTHER	<u>0.00</u>	<u>0.00</u>	<u>1,168.50</u>
TOTAL EXPENDITURES	<u>44,512.00</u>	<u>1,124.00</u>	<u>9,245.84</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00	687.16
UNENCUMBERED CASH, JULY 1, 2011	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 687.16</u>

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>TITLE IV</u>	<u>ENERGY MANAGER GRANT</u>
<u>CASH RECEIPTS</u>		
STATE OF KANSAS	\$ 660.00	\$ 86,143.11
INTEREST ON IDLE FUNDS	<u>0.00</u>	<u>63.19</u>
 TOTAL CASH RECEIPTS	 <u>660.00</u>	 <u>86,206.30</u>
<u>EXPENDITURES</u>		
ENERGY - SALARIES	0.00	61,119.20
- EMPLOYEE BENEFITS	0.00	4,758.62
- OTHER PURCHASED SERVICES	0.00	1,862.06
- SUPPLIES	0.00	23,225.15
INSTRUCTION - EQUIPMENT	<u>660.00</u>	<u>0.00</u>
 TOTAL EXPENDITURES	 <u>660.00</u>	 <u>90,965.03</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 0.00	 -4,758.73
 UNENCUMBERED CASH, JULY 1, 2011	 <u>0.00</u>	 <u>-7,310.01</u>
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 0.00</u>	 <u>\$ -12,068.74</u>

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>STEVEN ROLAND DOUGLAS SCHOLARSHIP</u>	<u>MARGARET HOWE CHRISTIAN SCHOLARSHIP</u>	<u>LESTER C. LAWRENCE SCHOLARSHIP</u>
<u>CASH RECEIPTS</u>			
INVESTMENT INTEREST INCOME	\$ 0.61	\$ 21.40	\$ 181.28
DONATIONS	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL RECEIPTS	<u>200.61</u>	<u>21.40</u>	<u>181.28</u>
<u>EXPENDITURES</u>			
SCHOLARSHIPS	<u>200.00</u>	<u>0.00</u>	<u>500.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.61	21.40	(318.72)
UNENCUMBERED CASH, JULY 1, 2011	<u>404.00</u>	<u>4,274.88</u>	<u>26,809.35</u>
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 404.61</u>	<u>4,296.28</u>	<u>26,490.63</u>

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>ANNA LIKES SCHOLARSHIP</u>	<u>LLOYD WELBORN SCHOLARSHIP</u>	<u>HAROLD & LEOLA WOOD SCHOLARSHIP</u>
<u>CASH RECEIPTS</u>			
INVESTMENT INTEREST INCOME	\$ 0.65	\$ 23.50	\$ 38.77
 <u>EXPENDITURES</u>			
SCHOLARSHIP	<u>50.00</u>	<u>200.00</u>	<u>500.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(49.35)	(176.50)	(461.23)
UNENCUMBERED CASH, JULY 1, 2011	<u>450.45</u>	<u>3,282.54</u>	<u>7,477.56</u>
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 401.10</u>	<u>\$ 3,106.04</u>	<u>\$ 7,016.33</u>

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE 3

AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSE- MENTS	ENDING CASH BALANCE
STUDENT ORGANIZATION FUNDS				
CLIFTON-CLYDE HIGH SCHOOL:				
CLASS OF 2008	\$ 231.31	\$ 0.00	\$ 231.31	\$ 0.00
CLASS OF 2009	38.74	0.00	38.74	0.00
CLASS OF 2010	1,398.74	0.00	1,122.92	275.82
CLASS OF 2011	1,033.43	0.00	1,031.14	2.29
CLASS OF 2012	2,713.39	0.00	1,657.31	1,056.08
CLASS OF 2013	2,540.67	8,779.99	7,169.44	4,151.22
CLASS OF 2014	1,614.01	1,321.87	35.00	2,900.88
CLASS OF 2015	0.00	1,407.67	0.00	1,407.67
YEARBOOK	0.00	2,380.50	2,380.50	0.00
ART CLUB	104.46	0.00	104.46	0.00
BAND CLUB	179.99	0.00	179.99	0.00
CHEERLEADERS	1,245.77	0.00	1,245.77	0.00
FBLA	188.57	17,154.68	16,440.89	902.36
FFA	1,413.06	16,264.69	16,383.99	1,293.76
FACULTY CLUB	31.76	0.00	31.76	0.00
FORENSICS	766.39	0.00	280.00	486.39
GREENHOUSE	582.00	0.00	582.00	0.00
KAYS	336.02	0.00	0.00	336.02
NATIONAL HONOR SOCIETY	987.98	571.55	175.56	1,383.97
SCHOLAR BOWL CLUB	322.51	531.00	351.00	502.51
SPECIAL PROJECTS	898.03	0.00	898.03	0.00
SPECIAL EDUCATION STUDENTS	119.42	0.00	119.42	0.00
STUDENT	117.97	0.00	117.97	0.00
STUCO	503.32	2,552.39	2,459.98	595.73
WEIGHT LIFTERS CLUB	395.92	0.00	395.92	0.00
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	<u>17,763.46</u>	<u>50,964.34</u>	<u>53,433.10</u>	<u>15,294.70</u>
CLIFTON-CLYDE JUNIOR HIGH SCHOOL:				
4TH GRADE	140.75	201.55	338.80	3.50
5TH GRADE	540.46	197.90	399.71	338.65
6TH GRADE	400.19	482.27	0.00	882.46
7TH GRADE	1,326.62	334.70	1,004.28	657.04
8TH GRADE	204.17	2,986.57	1,943.25	1,247.49
FACULTY CLUB	34.55	0.00	34.55	0.00
PEP CLUB	2.65	2,936.75	2,939.40	0.00
STUCO	2,934.21	1,424.81	268.30	4,090.72
MUSIC CLUB	592.50	0.00	592.50	0.00
YEARBOOK	965.62	0.00	965.62	0.00
SUBTOTAL CLIFTON-CLYDE JR. HIGH	<u>7,141.72</u>	<u>8,564.55</u>	<u>8,486.41</u>	<u>7,219.86</u>
SUBTOTAL ALL STUDENT ORGANIZATIONS	<u>24,905.18</u>	<u>59,528.89</u>	<u>61,919.51</u>	<u>22,514.56</u>
<u>PAYROLL CLEARING</u>				
PAYROLL CLEARING - SUMMER INSURANCE	<u>3,696.27</u>	<u>5,191.55</u>	<u>5,462.16</u>	<u>3,425.66</u>
TOTAL AGENCY FUNDS	<u>\$ 28,601.45</u>	<u>\$ 64,720.44</u>	<u>\$ 67,381.67</u>	<u>\$ 25,940.22</u>

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE 4

DISTRICT ACTIVITY FUNDS
 SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FUNDS	BEGINNING	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING	ADD	ENDING
	UNENCUMBERED CASH BALANCE				UNENCUMBERED CASH BALANCE	OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	CASH BALANCE
GATE RECEIPT FUNDS							
CLIFTON-CLYDE HIGH SCHOOL ATHLETICS	\$ 9,200.55	\$ 0.00	\$ 26,342.56	\$ 24,775.37	\$ 10,767.74	\$ 0.00	\$ 10,767.74
CLIFTON-CLYDE JUNIOR HIGH SCHOOL ATHLETICS	<u>3,305.85</u>	<u>0.00</u>	<u>6,521.05</u>	<u>6,224.25</u>	<u>3,602.65</u>	<u>0.00</u>	<u>3,602.65</u>
SUBTOTAL GATE RECEIPT FUNDS	<u>12,506.40</u>	<u>0.00</u>	<u>32,863.61</u>	<u>30,999.62</u>	<u>14,370.39</u>	<u>0.00</u>	<u>14,370.39</u>
SCHOOL PROJECT FUNDS							
CLIFTON-CLYDE HIGH SCHOOL							
CALENDAR PROJECT	158.91	0.00	550.00	304.35	404.56	0.00	404.56
CROSS COUNTRY	538.04	0.00	562.42	52.10	1,048.36	0.00	1,048.36
CONCESSIONS PROJECT	0.02	0.00	22,562.67	22,562.64	0.05	0.00	0.05
SALES TAX	561.38	0.00	2,953.38	2,793.21	721.55	0.00	721.55
BUSINESS PLAN	513.93	0.00	0.00	0.00	513.93	0.00	513.93
LIBRARY PROJECT	115.91	0.00	0.00	0.00	115.91	0.00	115.91
SHOP FUND	0.00	0.00	11.60	0.00	11.60	0.00	11.60
EAGLEWEAR	1,062.09	0.00	0.00	0.00	1,062.09	0.00	1,062.09
STUDENT	0.00	0.00	117.97	0.00	117.97	0.00	117.97
FACULTY	0.00	0.00	125.00	8.24	117.76	0.00	117.76
GREEN HOUSE	0.00	0.00	1,162.00	509.08	652.92	0.00	652.92
SPECIAL PROJECTS	0.00	0.00	4,946.69	3,983.66	963.03	0.00	963.03
SPECIAL EDUCATION STUDENTS	0.00	0.00	119.42	0.00	119.42	0.00	119.42
ART CLUB	0.00	0.00	104.46	0.00	104.46	0.00	104.46
BAND CLUB	0.00	0.00	179.99	0.00	179.99	0.00	179.99
CHEERLEADERS	0.00	0.00	7,777.34	7,079.88	697.46	0.00	697.46
WEIGHT LIFTER CLUB	0.00	0.00	395.92	0.00	395.92	0.00	395.92
YEARBOOK CLASS	322.69	0.00	100.00	(74.50)	497.19	0.00	497.19
LETTERJACKET	1.00	0.00	0.00	0.00	1.00	0.00	1.00
TECHNICAL ASSISTANT	<u>230.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>230.00</u>	<u>0.00</u>	<u>230.00</u>
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	<u>3,503.97</u>	<u>0.00</u>	<u>41,669.86</u>	<u>37,218.66</u>	<u>7,955.17</u>	<u>0.00</u>	<u>7,955.17</u>
CLIFTON-CLYDE JUNIOR HIGH SCHOOL							
FACULTY	0.00	0.00	609.96	602.91	7.05	0.00	7.05
MUSIC	0.00	0.00	410.50	375.29	35.21	0.00	35.21
YEARBOOK	0.00	0.00	5,596.46	3,915.43	1,681.03	0.00	1,681.03
STUDENT ACTIVITY PROJECTS	<u>1,778.40</u>	<u>0.00</u>	<u>7,680.49</u>	<u>6,148.12</u>	<u>3,310.77</u>	<u>0.00</u>	<u>3,310.77</u>
SUBTOTAL CLIFTON-CLYDE JR. HIGH	<u>1,778.40</u>	<u>0.00</u>	<u>14,297.41</u>	<u>11,041.75</u>	<u>5,034.06</u>	<u>0.00</u>	<u>5,034.06</u>
CLIFTON GRADE SCHOOL							
STAFF (TEACHERS)	15.89	0.00	496.63	50.43	462.09	0.00	462.09
STUDENT ACTIVITY PROJECTS	674.35	0.00	1,471.80	802.42	1,343.73	0.00	1,343.73
IRON EAGLE	<u>550.63</u>	<u>0.00</u>	<u>1,359.10</u>	<u>821.70</u>	<u>1,088.03</u>	<u>0.00</u>	<u>1,088.03</u>
SUBTOTAL CLIFTON GRADE SCHOOL	<u>1,240.87</u>	<u>0.00</u>	<u>3,327.53</u>	<u>1,674.55</u>	<u>2,893.85</u>	<u>0.00</u>	<u>2,893.85</u>
SUBTOTAL SCHOOL PROJECT FUNDS	<u>6,523.24</u>	<u>0.00</u>	<u>59,294.80</u>	<u>49,934.96</u>	<u>15,883.08</u>	<u>0.00</u>	<u>15,883.08</u>
TOTAL DISTRICT ACTIVITY FUNDS	\$ <u>19,029.64</u>	\$ <u>0.00</u>	\$ <u>92,158.41</u>	\$ <u>80,934.58</u>	\$ <u>30,253.47</u>	\$ <u>0.00</u>	\$ <u>30,253.47</u>

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
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SCHEDULE 5

COMPARISON OF DEPOSITORY SECURITY WITH FUNDS ON DEPOSIT
JUNE 30, 2012

	F.D.I.C. COVERAGE	SECURITY PLEDGED		TOTAL COVERAGE	FUNDS ON DEPOSIT 06-30-12	FUNDS AT RISK 06-30-12
		PAR VALUE	MARKET VALUE			
<u>BANK</u>						
KAW VALLEY STATE BANK, CLIFTON, KANSAS--						
DEMAND DEPOSITS FOR FDIC PURPOSES	\$ 19,347.36			\$	19,347.36	
TIME DEPOSITS FOR FDIC PURPOSES	250,000.00				762,339.82	
SUBTOTAL	269,347.36	\$ 885,000.00	\$ 953,639.75	\$ 1,222,987.11	781,687.18	\$ 0.00
ELK STATE BANK, CLYDE, KANSAS--						
TIME DEPOSITS FOR FDIC PURPOSES	250,000.00				834,211.46	
SUBTOTAL	250,000.00	1,087,894.01	1,201,395.40	1,451,395.40	834,211.46	0.00
PEOPLES EXCHANGE BANK, CLYDE, KANSAS--						
DEMAND DEPOSITS FOR FDIC PURPOSES	41,714.99				41,714.99	
TIME DEPOSITS FOR FDIC PURPOSES	25.90				25.90	
SUBTOTAL	41,740.89	0.00	0.00	41,740.89	41,740.89	0.00
TOTALS	\$ 561,088.25	\$ 1,972,894.01	\$ 2,155,035.15	\$ 2,716,123.40	\$ 1,657,639.53	\$ 0.00