

**UNIFIED SCHOOL DISTRICT 227
JETMORE, KANSAS**

JUNE 30, 2012

UNIFIED SCHOOL DISTRICT #227

Jetmore, Kansas

AUDIT REPORT

For the Year Ended June 30, 2012

**Dirks, Anthony & Duncan, LLC
Certified Public Accountants
Ulysses, Kansas**

UNIFIED SCHOOL DISTRICT NO. 227
Jetmore, Kansas
Audit Report
For the Year Ended June 30, 2012

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Jetmore, Kansas
Audit Report
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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 227
Jetmore, Kansas 67854

We have audited the accompanying summary statement of cash receipts, expenditures and unencumbered cash balances of Unified School District No. 227, Jetmore, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the statutory basis financial statement referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 227, Jetmore, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended. Further Unified School District No. 227 has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be a part of, the basic financial statement.

Also, in our opinion, the statutory basis financial statement referred to in the first paragraph presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 227, Jetmore, Kansas, as of June 30, 2012, and its aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was performed for the purpose of forming an opinion on the financial statement of Unified School District No. 227, Jetmore, Kansas, taken as a whole. The accompanying schedules 1-5 are presented for purposes of additional analysis and are not a required part of the financial statement of Unified School District No. 227. Such information is the responsibility of management and was derived from and relates to the underlying accounting records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and accounting and other records used to prepare the financial statement or the financial statement itself, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly presented in all material respects in relation to the financial statement taken as a whole on the basis of accounting described in Note 1.

Dirks, Anthony & Duncan, L.L.C.

DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

October 5, 2012

UNIFIED SCHOOL DISTRICT #227

Jetmore, Kansas

Statement 1

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>
Governmental Fund Types:				
General Fund	\$ 1,208	-	2,843,536	2,843,535
Supplemental General Fund	108,716	-	739,958	848,674
Special Revenue Funds:				
Summer School Fund	817	-	-	-
Capital Outlay Fund	186,121	-	406,816	245,357
At Risk Fund	167,170	18	274,933	169,571
Bilingual Education Fund	1,813	-	-	-
Vocational Education Fund	61,658	1,605	39,617	70,391
Special Education Fund	212,085	-	316,483	323,889
Driver's Training Fund	6,727	-	4,658	3,072
Food Service Fund	36,431	-	198,762	183,582
Recreation Fund	19,114	-	44,678	60,800
Professional Development Fund	4,564	-	210	-
KPERS Special Retirement Contribution	(33,984)	-	185,807	151,823
Parents Education Fund	7,192	30	36,165	27,550
Textbook Rental Fund	431	158	15,068	12,417
Contingency Reserve Fund	95,488	-	186,386	-
School Projects Fund	1,823	-	98,976	100,286
Gate Receipts Fund	5,142	-	21,893	24,339
Federal Funds	4,391	-	84,090	84,090
Gifts and Grants	200,399	33	35,361	11,039
Bond and Interest Fund	303,573	-	366,815	320,394
Total Primary Government	<u>1,390,879</u>	<u>1,844</u>	<u>5,900,212</u>	<u>5,480,809</u>
Component Units:				
Recreation Commission	<u>48,135</u>	<u>973</u>	<u>60,800</u>	<u>41,816</u>
Total Reporting Entity (Excluding Agency Funds)	\$ <u>1,439,014</u>	<u>2,817</u>	<u>5,961,012</u>	<u>5,522,625</u>

Ending Unencumbered <u>Cash Balance</u>	Outstanding Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
1,209	356,607	357,816
-	284,028	284,028
817	-	817
347,580	-	347,580
272,550	16,124	288,674
1,813	-	1,813
32,489	901	33,390
204,679	-	204,679
8,313	-	8,313
51,611	-	51,611
2,992	-	2,992
4,774	-	4,774
-	-	-
15,837	1,674	17,511
3,240	328	3,568
281,874	-	281,874
513	-	513
2,696	-	2,696
4,391	14,602	18,993
224,754	-	224,754
349,994	-	349,994
<u>1,812,126</u>	<u>674,264</u>	<u>2,486,390</u>
<u>68,092</u>	<u>-</u>	<u>68,092</u>
<u>1,880,218</u>	<u>674,264</u>	<u>2,554,482</u>

Composition of Cash:

The Farmers State Bank, Jetmore, Kansas		
Checking Account	\$	1,045,694
Money Market Account		651,729
Petty Cash Fund		109
Grade School Activity Account		12,363
High School Activity Account		42,654
The Hanston State Bank, Hanston, Kansas		
Money Market Account Hanston State Bank		447,535
CD's Hanston State bank		404,571
Total Cash	\$	<u>2,604,655</u>
Agency Funds Per Schedule 3		(50,173)
Total Reporting Entity (Excluding Agency Funds)	\$	<u>2,554,482</u>

UNIFIED SCHOOL DISTRICT NO. 227
Jetmore, Kansas
Notes to the Financial Statement
For the Year Ended June 30, 2012

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 227 is a municipal corporation governed by an elected seven member board. This financial statement presents USD No. 227 (The Primary Government) and its component unit. The component unit is included in the USD's reporting entity because of the significance of its operational and financial relationship with the USD.

Effective July 1, 2011, the District consolidated with USD #228, Hanston, Kansas with approval from the State Board of Education. The title of all property and territory of USD #228, Hanston, Kansas was transferred to USD #227. Unencumbered cash from USD #228 was transferred to USD #227 and is shown as cash receipts in the following funds: Supplemental General Fund \$85,845, Capital Outlay Fund \$158,479, At Risk Fund \$122,319, Special Education Fund \$10,308, Contingency Reserve Fund \$83,453, and Gifts and Grants Fund \$17,450.

Discretely Presented Component Unit

The component unit section of the financial statement includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the USD. The governing body of this component unit is appointed by the USD.

Recreation Commission

USD No. 227 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the USD levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift. Bond issuances must be approved by the USD board.

Basis of Accounting

Statutory Basis of Accounting. The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are evidenced by a purchase order or written contract. For the inter-fund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer was made.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for the application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, building, and equipment owned by the municipality are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statement.

Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2012.

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the District.

Fiduciary Funds

Trust and Agency Funds to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

These include (a) Expendable Trust Funds, (b) Non-expendable Trust Funds, (c) Pension Trust Funds, and (d) Agency Funds.

Waiver of Financial Reporting Requirements

The District's Board of Directors has determined by resolution that a financial statement prepared in conformity with accounting principles generally accepted in the United States of America is not relevant to the requirements of the cash basis and budget laws of the State of Kansas and are of no significant value to the Board, the District or the members of the general public of the District. The District submitted a waiver form with the Division of Accounts and Reports of the State of Kansas which served as notice to the Board's election to waive the requirements for the reporting of its financial data in conformity with accounting principles generally accepted in the United States of America, as provided and authorized by K.S.A. 75-1120a.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and June 20. Delinquent taxes are assessed interest at 18% per annum. This interest is retained by the county.

Taxes levied to finance the budget are made available to the District after January 1 and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue funds:

Textbook Rental Fund
Contingency Reserve Fund

School Projects Fund
Gate Receipts Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Reimbursements

A reimbursement is an expenditure or expense initially made in one fund, but properly attributable to another fund. For example, it is common for the General Fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, Unified School District No. 227 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the Governmental Accounting, Auditing and Financial Reporting.

The District records reimbursable expenditures in the Fund that makes the disbursement and records reimbursements as revenue to the Fund. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements.

3. Compliance with Kansas Statutes

References made herein to the statutes are not intended as interpretation of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the county attorney and the legal representative of the District.

K.S.A. 9-1402 requires the District to obtain security in the amount of one hundred percent of deposits in excess of FDIC or FSLIC insurance coverage prior to depositing any public money in any bank or savings and loan institution. The District's deposits were adequately secured.

There were no budget law or cash basis law violations.

4. Compliance with K S A. 72-6417(d) and K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the year ending on June 30. The previous guidance from the Kansas Municipal Audit Guide (KMAG) for statutory based financial statements required the payment to be recorded when received. The KMAG technical amendment 2011-1 allows the payment received subsequent to year end to be an "in-substance receipt in transit" at fiscal year end. The payment is allowed as a debit to cash and a credit to state aid receipts in the fiscal year that matches the budget to which it applies. The school district is applying this guidance to the financial statement for June 30, 2012

5. Deposits and Investments

Deposits

At year-end the carrying amount of the USD's deposits, including certificates of deposit, was \$2,554,482. The bank balance was \$2,523,221. Of the bank balance, \$500,000 was covered by FDIC insurance and the remaining \$2,023,221 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the USD's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the USD, the pledging bank, and the independent third-party bank holding the pledged securities.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk -- Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank with the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits are legally secured at June 30, 2012.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Investments

Kansas statutes authorize the District to invest in U.S. Treasury bills and notes, repurchase agreements, and the State Municipal Investment Pool. All investments must be insured, registered, or held by the District or its agent in the District's name. The District's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in Risk Category 1 have the least risk to the municipality. All of the District's investments are in Category 1. The District has no investment policy that would further limit its investment choices.

6. Operating Transfers

Operating transfers between funds are as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>
General	At Risk	\$ 150,000
General	Special Education	275,173
General	Vocational Education	27,859
General	Food Service	57,594
General	Parents Education	12,000
General	Textbook Rental	5,000
General	Title I	206
General	Contingency Reserve	102,933
General	Capital Outlay	87,344
Supplemental General	Vocational Education	11,758
Supplemental General	Capital Outlay	9,327

7. Defined Benefit Pension Plan

Plan Description. The school contributor participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5735.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contribution to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,168, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$151,823, \$134,524, and \$118,422.

Other Post Employment Benefits (No employer participation)

As provided by K.S.A.12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

8. Risk Management

The District is exposed to various risks of loss related to torts, theft of damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other Kansas School Districts in the State to participate in the Kansas Association of School Boards Workman's Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for its participating members.

The District pays an annual premium to the Kansas Association of School Boards Workman's Compensation Fund for its workman's compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workman's Compensation Fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards Workman's Compensation Fund.

The District continues to carry commercial insurance for all other risks of loss, including property, liability, employee benefits, and commercial output. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. Compensated Absences

The District's policy is to recognize the costs of compensated absences when actually paid.

The District's policies regarding emergency leave pay permits employees to accumulate leave day at a maximum rate of 10 days per year up to 90 days. Emergency leave may be used for sick leave, bereavement leave and personal leave. Policies prohibit payment for leave time in lieu of time off. The District has not estimated the dollar amount of accumulated emergency leave pay at June 30, 2012.

12. Commitments & Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statement of the District at June 30, 2012.

Effective July 1, 2011, the District consolidated with USD #228, Hanston, Kansas with approval from the State Board of Education. The following contingency is an issue from USD #228 that has not been resolved at June 30, 2012. USD #227 has continued to pursue this litigation.

The USD #228 Board of Education accepted a bid from Track Renovations and Coatings, Inc. on February 7, 2008 for applying a rubberized track surface overlay to a newly poured concrete base. The amount of the contract was encumbered by the District in the fiscal year end June 30, 2008 financial statements and all subsequent approved changed orders were encumbered and reflected in the District's financial statements through June 30, 2011. The overlay project began in April of 2009 and various problems arose subsequent regarding the adherence of the rubberized overlay to the concrete base. The project is not complete and the District declared the contractor in default under provisions of the performance bond obtained from the Contractor covering the project. The District is suing Track Renovations and Coatings, Inc., Old Republic Surety Company and Michael L. Dixon for the principal amount of \$290,000. The District is alleging breach of contract, breach of implied warranty, and negligence in connection with the installation of the running track surface and base. The defendant, Track Renovations and Coatings, Inc. has filed a counterclaim. General discovery has been completed, mediation was unsuccessful, and the District has chosen to prosecute this litigation. District management expects a favorable outcome. An unfavorable outcome is possible with a maximum potential loss of \$132,346.63 plus interest.

13. Subsequent Events

The District has evaluated subsequent events through October 5, 2012, the date which the financial statements were available to be issued. No subsequent event items were reported by management.

14. Beginning Unencumbered Cash

For prior periods K.S.A. 72-6417(d) required the school district to record any payment of general state aid that was due to be paid during the month of June and was paid to the school district after June 30, as a receipt for the school year ending June 30. The previous guidance from the Kansas Municipal Audit Guide (KMAG) for statutory based financial statements required the payment to be recorded when received. The KMAG technical amendment 2011-1 allows the payment received subsequent to year end to be an "in-substance receipt in transit" at fiscal year end. The payment is allowed as a debit to cash and a credit to state aid receipts in the fiscal year that matches the budget to which it applies. The school district is applying this guidance to the financial statement for June 30, 2012 and is restating the following beginning balances in the funds listed below:

	06/30/2011		06/30/2011
	Balance		Balance
	Previously	July State Aid	
	<u>Reported</u>	<u>Payment</u>	<u>Restated</u>
General Fund	\$(117,486)	118,694	1,208
Supplemental General Fund	103,877	4,839	108,716

15.

Long-term Debt

Changes in long-term liabilities for the Entity for the year ended June 30, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:										
May 17, 2004	Various	5/17/2004	4,982,000	8/1/2029	4,560,000		4,560,000	-	-	116,239
July 26, 2011	Various	7/26/2011	4,630,000	8/1/2029		4,630,000	55,000	-	4,575,000	137,272
					<u>4,560,000</u>	<u>4,630,000</u>	<u>4,615,000</u>	<u>-</u>	<u>4,575,000</u>	<u>27,956</u>
Capital Leases:										
Honeywell September 5, 2007	14.742	9/5/2007	652,417	7/1/2017	520,864	-	65,310	-	455,554	50,922
Total Contractual Indebtedness					<u>4,560,000</u>	<u>4,630,000</u>	<u>4,615,000</u>	<u>-</u>	<u>4,575,000</u>	<u>27,956</u>

Long-Term Debt to maturity are as follows:

		Year									
		<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>
PRINCIPAL											
General Obligation Bonds	\$	55,000	55,000	235,000	240,000	245,000	260,000	265,000	275,000	285,000	295,000
Capital Lease - Honeywell		70,914	77,287	84,078	91,464	101,886	29,924	-	-	-	-
INTEREST											
General Obligation Bonds		136,173	135,073	132,173	127,423	122,266	116,260	109,698	102,260	93,860	85,160
Capital Lease - Honeywell		<u>46,239</u>	<u>40,544</u>	<u>34,313</u>	<u>27,500</u>	<u>17,666</u>	-	-	-	-	-
Total Principal and Interest	\$	<u>308,326</u>	<u>307,903</u>	<u>485,563</u>	<u>486,387</u>	<u>486,818</u>	<u>406,184</u>	<u>374,698</u>	<u>377,260</u>	<u>378,860</u>	<u>380,160</u>
		Year									
		<u>22/23</u>	<u>23/24</u>	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>	<u>27/28</u>	<u>28/29</u>	<u>Totals</u>		
PRINCIPAL											
General Obligation Bonds		305,000	315,000	325,000	335,000	350,000	360,000	375,000	4,575,000		
Capital Lease - Honeywell		-	-	-	-	-	-	-	455,554		
INTEREST											
General Obligation Bonds		76,008	66,240	55,838	44,780	32,960	20,355	6,938	1,463,461		
Capital Lease - Honeywell		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,262</u>		
Total Principal and Interest		<u>381,008</u>	<u>381,240</u>	<u>380,838</u>	<u>379,780</u>	<u>382,960</u>	<u>380,355</u>	<u>381,938</u>	<u>6,660,276</u>		

Supplementary Information

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Summary of Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

Schedule 1

<u>Primary Government Funds</u>	<u>Certified Budget</u>	<u>Adjustment to comply with Legal Maximum</u>	<u>Adjustment For Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
Governmental Type Funds						
General	\$ 2,833,485	(14,742)	24,792	2,843,535	2,843,535	-
Special Revenue						
Supplemental General	841,339	-	8,712	850,051	848,674	1,377
Summer School Fund	1,002	-	-	1,002	-	1,002
Capital Outlay Fund	297,511	-	-	297,511	245,357	52,154
At Risk Fund	199,521	-	-	199,521	169,571	29,950
Bilingual Education Fund	15,765	-	-	15,765	-	15,765
Vocational Education Fund	70,391	-	-	70,391	70,391	-
Special Education Fund	395,060	-	-	395,060	323,889	71,171
Driver's Training Fund	10,889	-	-	10,889	3,072	7,817
Food Service Fund	185,173	-	-	185,173	183,582	1,591
Recreation Fund	60,800	-	-	60,800	60,800	-
Professional Development Fund	4,564	-	-	4,564	-	4,564
KPERS Special Retirement Contribution	207,115	-	-	207,115	151,823	55,292
Parents Education Fund	28,583	-	-	28,583	27,550	1,033
Textbook Rental Fund					12,417	
Contingency Reserve Fund					-	
School Projects Fund					100,286	
Gate Receipts Fund					24,339	
Federal Funds	92,537	-	-	92,537	84,090	8,447
Gifts and Grants	25,688	-	-	25,688	11,039	14,649
Debt Service Funds:						
Bond and Interest Fund	349,328	-	-	349,328	320,394	28,934
					<u>5,480,809</u>	

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-1

General Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011General Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Tax in Process	\$ 12,883	14,380	7,724	6,656
Ad Valorem Taxes	494,470	511,527	619,365	(107,838)
Back Tax Collections	5,610	5,941	3,377	2,564
Mineral Taxes	11,895	30,299	15,000	15,299
State Equalization Aid	1,524,681	2,035,356	1,951,970	83,386
State Special Education Aid	177,299	219,888	234,829	(14,941)
ARRA Stabilization Fund	39,326	-	-	-
Transfer from USD #228	-	-	-	-
Education Jobs Fund	68,860	1,353	-	1,353
Reimbursed Expenses	315,099	24,792	-	24,792
Total Cash Receipts	\$ 2,650,123	2,843,536	2,832,265	11,271
Expenditures				
Instruction	\$ 1,101,403	1,206,791	1,180,353	(26,438)
Student Support Services	67,030	68,632	75,531	6,899
Instructional Support Services	52,083	53,790	58,742	4,952
General Administration	131,890	135,491	229,111	93,620
School Administration	113,651	100,610	171,422	70,812
Operations and Maintenance	88,004	430,542	515,611	85,069
Transportation Services	90,084	129,570	185,027	55,457
Fund Transfers	793,391	718,109	417,688	(300,421)
Adjustment to comply with legal max	-	-	(14,742)	(14,742)
Legal General Fund budget	\$ 2,437,536	2,843,535	2,818,743	(24,792)
Adjustment for qualifying budget credits	-	-	24,792	24,792
Excess funds remitted to state	-	-	-	-
Total expenditures	\$ 2,437,536	2,843,535	2,843,535	-
Receipts over(under) expenditures	\$ 212,587	1	-	-
Unencumbered cash, beginning	(211,379)	1,208	-	-
Prior year cancelled encumbrances	-	-	-	-
Unencumbered cash, ending	\$ 1,208	1,209	-	-

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Supplemental General Fund
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-2

Supplemental General Fund

		2012		Variance Favorable (Unfavorable)
	2011 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Tax in Process	\$ 19,412	20,433	8,520	11,913
Ad Valorem Taxes	613,994	472,632	646,022	(173,390)
Back Tax Collections	7,892	8,421	4,257	4,164
Motor Vehicle Tax Collections	39,459	52,785	60,260	(7,475)
Recreational Vehicle Tax Collections	419	1,740	401	1,339
State Aid	91,776	89,390	86,172	3,218
Transfer from USD #228	-	85,845	-	85,845
Other	-	-	-	-
Reimbursement	-	8,712	-	8,712
Total Cash Receipts	\$ <u>772,952</u>	<u>739,958</u>	<u>805,632</u>	<u>(65,674)</u>
Expenditures				
Instruction	\$			
Books and Periodicals	5,529	672	-	(672)
Purchased Professional Service	25,664	6,720	12,000	5,280
Other Purchased Professional Serv	10,260	7,553	3,000	(4,553)
Supplies	92,418	76,892	130,000	53,108
Equipment	31,725	56,890	50,000	(6,890)
Staff Registration & Expense	2,788	6,853	7,000	147
Miscellaneous Supplies	21,093	30,556	25,000	(5,556)
Administration				
Other Purchased Professional Serv	-	11,192	6,000	(5,192)
Staff Registration & Expense	1,651	2,240	-	(2,240)
Accounting and Auditing	-	-	-	-
Legal	715	22,271	23,000	729
Telephone	-	-	-	-
Equipment	-	380	300	(80)
Instructional Support Services				
Books and Periodicals	5,047	3,642	78,839	75,197
School Administration				
Other Purchased Professional Serv	3,116	-	-	-
Surety Bonds	25	-	-	-
Miscellaneous Purchased Prof Serv	11,881	-	500	500
Telephone	164	-	-	-
Staff Registration & Expense	1,222	1,506	2,000	494

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-2

Supplemental General Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Supplemental General Fund

		2012		Variance
	2011			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Expenditures and Transfers:				
Operations and Maintenance	\$			
Supplies	40,663	54,752	40,000	(14,752)
Electric	78,652	77,526	75,000	(2,526)
Heating	35,944	22,613	36,000	13,387
Water	18,294	25,706	20,000	(5,706)
Property Insurance	34,144	-	35,200	35,200
Repair of Buildings	86,887	29,090	103,000	73,910
Repairs and Maintenance	3,596	122,751	100,000	(22,751)
Telephone	-	-	-	-
Staff Registration	170	-	-	-
Other	2,436	4,659	6,500	1,841
Cleaning Service	645	1,344	6,000	4,656
Equipment	-	-	-	-
Transportation				
Motor Fuel	36,855	55,598	40,000	(15,598)
Parts/Labor	14,868	38,469	30,000	(8,469)
Oil/Lube	2,331	1,435	-	(1,435)
Tires	1,568	3,203	-	(3,203)
Other Bus	606	1,371	1,000	(371)
Equipment	-	150,819	-	(150,819)
Bus Repairs	100	-	-	-
Property Insurance	9,928	3,551	11,000	7,449
Staff Registration and Expense	135	597	-	(597)
Other Vehicle Related	5,324	6,738	-	(6,738)
Outgoing Transfers				
Vocational Education	68,346	11,758	-	(11,758)
Food Service	47,683	-	-	-
Capital Outlay	-	9,327	-	(9,327)
At Risk	6,472	-	-	-
Parent Education	10,747	-	-	-
Adjustment to comply with legal max	-	-	-	-
Legal Supplemental Fund budget	\$ 719,692	848,674	841,339	(7,335)
Adjustment for qualifying budget credits	-	-	8,712	8,712
Total Expenditures	\$ 719,692	848,674	850,051	1,377
Receipts over (under) expenditures	\$ 53,260	(108,716)		
Unencumbered cash, beginning	55,456	108,716		
Prior year cancelled encumbrances	-	-		
Unencumbered cash, ending	\$ 108,716	-		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-3

Summer School Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Summer School Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfer from General	\$ -	-	-	-
Transfer from Supplemental General	-	-	-	-
Total Cash Receipts	\$ -	-	-	-
Expenditures				
Supplies	\$ 185	-	1,002	1,002
Other Support Services	-	-	-	-
Total Expenditures	\$ 185	-	1,002	1,002
Receipts Over (Under) Expenditures	\$ (185)	-		
Unencumbered Cash, July 1	1,002	817		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, June 30	\$ 817	817		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-4

Capital Outlay Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Capital Outlay Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Tax in Process	\$ 3,090	3,357	20,366	(17,009)
Ad Valorem Taxes	101,878	108,348	140,444	(32,096)
Back Tax Collections	1,252	1,412	704	708
Motor Vehicle Tax Collections	6,554	9,987	9,513	474
Recreational Vehicle Tax Collections	70	66	63	3
Interest	2,555	690	6,000	(5,310)
Transfer From Supplemental General	-	9,327	-	9,327
Transfer from General	-	87,344	-	87,344
Transfer from USD #228	-	158,479	-	158,479
Miscellaneous	<u>7,320</u>	<u>27,806</u>	<u>-</u>	<u>27,806</u>
Total Cash Receipts	\$ <u>122,719</u>	<u>406,816</u>	<u>177,090</u>	<u>229,726</u>
Expenditures				
Repairs & Reconstruction	\$ 224,471	189,814	212,511	22,697
Instructional Equipment	8,960	39,441	25,000	(14,441)
Transportation Equipment	<u>-</u>	<u>16,102</u>	<u>60,000</u>	<u>43,898</u>
Total Expenditures	\$ <u>233,431</u>	<u>245,357</u>	<u>297,511</u>	<u>52,154</u>
Receipts Over (Under) Expenditures	\$ (110,712)	161,459		
Unencumbered Cash, July 1	296,833	186,121		
Prior Year Cancelled Encumb.	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	\$ <u>186,121</u>	<u>347,580</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-5

At-Risk Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011At-Risk Fund

	2011 <u>Actual</u>	2012		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfer from General	\$ 6,472	143,528	-	143,528
Transfer from Supplemental General	291,649	6,472	-	6,472
Transfer from USD #228	-	122,319	-	122,319
Other Revenue	\$ 537	2,614	-	2,614
Total Cash Receipts	\$ 298,658	274,933	-	274,933
Expenditures				
Salaries	\$ 95,919	111,082	97,000	(14,082)
Health Insurance, Section 125	3,472	4,609	3,500	(1,109)
Social Security	7,260	8,389	7,421	(968)
Unemployment Insurance	91	605	1,500	895
Workman's Compensation Insurance	1,050	1,132	9,000	7,868
Textbooks	-	-	-	-
Supplies	23,476	24,365	60,000	35,635
Equipment	-	6,569	200	(6,369)
Other	290	-	100	100
Staff Registration and Expense	2,937	-	-	-
Transportation Salaries	18,897	11,743	19,000	7,257
Health Insurance, Section 125	238	129	200	71
Social Security	1,448	898	1,500	602
Unemployment Insurance	18	50	100	50
Total Expenditures	\$ 155,096	169,571	199,521	29,950
Receipts Over (Under) Expenditures	\$ 143,562	105,362		
Unencumbered Cash, July 1	23,608	167,170		
Prior Year Cancelled Encumbrances	-	18		
Unencumbered Cash, June 30	\$ 167,170	272,550		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Bilingual Education Fund
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-6

Bilingual Education Fund

		<u>2012</u>		
	<u>2011</u> <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Cash Receipts				
Transfer from General Fund	\$ -	-	4,000	(4,000)
Transfer from Supplemental General Fund	-	-	-	-
Total Cash Receipts	\$ -	-	<u>4,000</u>	<u>(4,000)</u>
Expenditures				
Instruction	\$ -	-	15,765	15,765
Total Expenditures	\$ -	-	<u>15,765</u>	<u>15,765</u>
Receipts Over (Under) Expenditures	\$ -	-		
Unencumbered Cash, July 1	1,813	1,813		
Prior Year Cancelled Encumb.	-	-		
Unencumbered Cash, June 30	\$ <u>1,813</u>	<u>1,813</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-7

Vocational Education Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Vocational Education Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfer From General	\$ 61,181	27,859	68,406	(40,547)
Other Revenue	190	-	-	-
Transfer From Supplemental General	<u>68,346</u>	<u>11,758</u>	<u>-</u>	<u>11,758</u>
Total Cash Receipts	<u>\$ 129,717</u>	<u>39,617</u>	<u>68,406</u>	<u>(28,789)</u>
Expenditures				
Salaries	\$ 56,509	58,177	57,000	(1,177)
Health Insurance, Section 125	127	127	130	3
Social Security	4,217	4,346	4,361	15
Unemployment Insurance	53	187	400	213
Workman's Compensation Insurance	250	300	-	(300)
Telephone	402	508	500	(8)
Staff Registration and Expense	310	1,206	500	(706)
Gasoline	676	286	-	(286)
Supplies/Equipment	<u>6,630</u>	<u>5,254</u>	<u>7,500</u>	<u>2,246</u>
Total Expenditures	<u>\$ 69,174</u>	<u>70,391</u>	<u>70,391</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ 60,543	(30,774)		
Unencumbered Cash, July 1	1,115	61,658		
Prior Year Cancelled Encumb.	<u>-</u>	<u>1,605</u>		
Unencumbered Cash, June 30	<u>\$ 61,658</u>	<u>32,489</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-8

Special Education Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Special Education Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Aid	\$ -	-	-	-
Transfer from General	423,837	275,173	234,829	40,344
Transfer from Supplemental General	-	-	-	-
Transfer from USD #228	-	10,308	-	10,308
Other	-	31,002	-	31,002
Total Cash Receipts	\$ <u>423,837</u>	<u>316,483</u>	<u>234,829</u>	<u>81,654</u>
Expenditures				
Payments to Coop - Flow Through	\$ 177,299	322,719	387,660	64,941
Instruction	97	123	5,100	4,977
Other Purchased Professional Services	2,052	1,047	2,300	1,253
Refund to State	-	-	-	-
Tuition	88,885	-	-	-
Total Expenditures	\$ <u>268,333</u>	<u>323,889</u>	<u>395,060</u>	<u>71,171</u>
Receipts Over (Under) Expenditures	\$ 155,504	(7,406)		
Unencumbered Cash, July 1	56,581	212,085		
Prior Year Cancelled Encumb.	-	-		
Unencumbered Cash, June 30	\$ <u>212,085</u>	<u>204,679</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Driver's Training Fund
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-9

Driver's Training Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Aid	\$ 1,184	1,692	1,332	360
Transfer From General	-	-	-	-
Transfer From Supplemental General	-	-	-	-
Other Revenue from Local Sources	-	2,966	2,970	(4)
	<u>-</u>	<u>2,966</u>	<u>2,970</u>	<u>(4)</u>
Total Cash Receipts	\$ <u>1,184</u>	<u>4,658</u>	<u>4,302</u>	<u>356</u>
Expenditures and Transfers Subject to Legal Maximum Budget				
Instruction	\$ 82	3,072	10,889	7,817
Instructional Support Staff	-	-	-	-
School Administration	-	-	-	-
Operations & Maintenance	-	-	-	-
Vehicle Operations & Maint. Service	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ <u>82</u>	<u>3,072</u>	<u>10,889</u>	<u>7,817</u>
Receipts Over (Under) Expenditures	\$ 1,102	1,586		
Unencumbered Cash, July 1	5,625	6,727		
Prior Year Cancelled Encumb.	-	-		
Unencumbered Cash, June 30	\$ <u>6,727</u>	<u>8,313</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-10

Food Service Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Food Service Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Aid	\$ 1,607	1,807	984	823
Federal Aid	62,472	74,254	31,737	42,517
Transfer from General	47,683	57,594	100,000	(42,406)
Transfer from Supplemental General	-	-	-	-
Interest Income	-	-	-	-
Student Lunch Receipts	56,524	57,454	45,326	12,128
School Food Assistance	-	-	-	-
Adult Lunch/ Breakfast Receipts	-	7,350	5,900	1,450
Miscellaneous and Reimbursements	-	303	-	303
Total Cash Receipts	\$ <u>168,286</u>	<u>198,762</u>	<u>183,947</u>	<u>14,815</u>
Expenditures				
Salaries	\$ 61,601	66,061	65,000	(1,061)
Health Insurance, Section 125	450	444	1,000	556
Social Security	5,739	5,034	4,973	(61)
Unemployment Insurance	59	227	1,700	1,473
Workman's Compensation Insurance	1,540	1,600	-	(1,600)
Registration and Expense - Cook	6	-	-	-
Food & Milk Supplies	97,757	108,847	110,000	1,153
Equipment	5,274	-	1,000	1,000
Miscellaneous Supplies	540	1,369	1,500	131
Total Expenditures	\$ <u>172,966</u>	<u>183,582</u>	<u>185,173</u>	<u>1,591</u>
Receipts Over (Under) Expenditures	\$ (4,680)	15,180		
Unencumbered Cash, July 1	41,111	36,431		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, June 30	\$ <u>36,431</u>	<u>51,611</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-11

Jetmore Recreation Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Jetmore Recreation Fund

	2011 <u>Actual</u>	2012		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Tax in Process	\$ 1,168	1,173	9,179	(8,006)
Ad Valorem Taxes	38,624	40,074	52,195	(12,121)
Back Tax Collections	453	492	242	250
Motor Vehicle Tax Collections	2,330	2,864	3,476	(612)
Recreational Vehicle Tax Collections	24	75	23	52
Total Cash Receipts	\$ 42,599	44,678	65,115	(20,437)
Expenditures				
Recreation Commission	\$ 41,000	60,800	60,800	-
Total Expenditures	\$ 41,000	60,800	60,800	-
Receipts Over (Under) Expenditures	\$ 1,599	(16,122)		
Unencumbered Cash, July 1	17,515	19,114		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, June 30	\$ 19,114	2,992		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Professional Development Fund
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-12

Professional Development Fund

		<u>2012</u>		<u>Variance</u>
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>
	<u>Actual</u>			<u>(Unfavorable)</u>
Cash Receipts				
State Aid	\$ -	-	-	-
Transfer from Supplemental General	-	-	-	-
Transfer from General	-	-	-	-
Interest/Misc	-	210	-	210
Total Cash Receipts	\$ -	210	-	210
Expenditures				
Instructional Support Staff				
Purchased Professional/				
Technical Services	\$ 1,302	-	4,564	4,564
Other Purchased Services	-	-	-	-
Total Expenditures	\$ 1,302	-	4,564	4,564
Receipts Over (Under) Expenditures	\$ (1,302)	210		
Unencumbered Cash, July 1	5,866	4,564		
Prior Year Cancelled Encumb.	-	-		
Unencumbered Cash, June 30	\$ 4,564	4,774		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 KPERS Special Retirement Contribution Fund
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-13

KPERS Special Retirement Contribution Fund

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts				
State Revenue	\$ 159,771	185,807	207,115	(21,308)
Total Cash Receipts	\$ 159,771	185,807	207,115	(21,308)
Expenditures				
Instruction	\$ 85,010	117,123	135,018	17,895
Student Support	5,454	3,600	6,213	2,613
Instructional Support	3,642	3,500	4,755	1,255
General Administration	9,230	6,000	13,421	7,421
School Administration	8,780	6,000	15,491	9,491
Operations and Maintenance	7,070	5,900	12,836	6,936
Transportation	10,230	5,900	12,375	6,475
Food Service	5,108	3,800	7,006	3,206
Total Expenditures	\$ 134,524	151,823	207,115	55,292
Receipts Over (Under) Expenditures	\$ 25,247	33,984		
Unencumbered Cash, July 1	(59,231)	(33,984)		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, June 30	\$ (33,984)	-		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-14

Parent Education Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Parent Education Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfer from General Fund	\$ 11,000	12,000	10,453	1,547
State of Kansas	8,346	24,165	16,082	8,083
Miscellaneous	-	-	-	-
Transfer from Supplemental General Fund	<u>10,747</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	\$ <u>30,093</u>	<u>36,165</u>	<u>26,535</u>	<u>9,630</u>
Expenditures				
Salaries	\$ 20,812	22,482	22,000	(482)
Social Security	1,592	1,721	1,683	(38)
Unemployment Insurance	20	74	300	226
Workman's Compensation Insurance	250	275	-	(275)
Staff Registration	341	270	600	330
Equipment	1,384	-	1,400	1,400
Books and Periodicals	-	-	-	-
Purchased Professional and Tech Services	190	-	-	-
Supplies	<u>2,359</u>	<u>2,728</u>	<u>2,600</u>	<u>(128)</u>
Total Expenditures	\$ <u>26,948</u>	<u>27,550</u>	<u>28,583</u>	<u>1,033</u>
Receipts Over (Under) Expenditures	\$ 3,145	8,615		
Unencumbered Cash, July 1	4,047	7,192		
Prior Year Cancelled Encumb.	<u>-</u>	<u>30</u>		
Unencumbered Cash, June 30	\$ <u>7,192</u>	<u>15,837</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Textbook Rental Fund
 Schedule of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-15

Textbook Rental Fund

	<u>2011</u>	<u>2012</u>
Cash Receipts		
Transfer From General	\$ 5,000	5,000
Other Charges	491	-
Book Rentals	<u>18,213</u>	<u>10,068</u>
Total Cash Receipts	\$ <u>23,704</u>	<u>15,068</u>
Expenditures		
Books	\$ 34,900	12,417
Refunds	<u>-</u>	<u>-</u>
Total Expenditures	\$ <u>34,900</u>	<u>12,417</u>
Receipts Over (Under) Expenditures	\$ (11,196)	2,651
Unencumbered Cash, July 1	11,627	431
Prior Year Cancelled Encumbrances	<u>-</u>	<u>158</u>
Unencumbered Cash, June 30	\$ <u><u>431</u></u>	<u><u>3,240</u></u>

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Contingency Reserve Fund
 Schedule of Cash Receipts and Expenditures - Actual
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-16

Contingency Reserve Fund

	<u>2011</u>	<u>2012</u>
Cash Receipts		
Transfer from USD #228	\$ -	83,453
Transfer from general fund	-	102,933
	<u>-</u>	<u>186,386</u>
Total Cash Receipts	\$ -	186,386
Expenditures	\$ -	-
Total Expenditures	\$ -	-
Receipts Over (Under) Expenditures	\$ -	186,386
Unencumbered Cash, July 1	95,488	95,488
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, June 30	\$ <u>95,488</u>	<u>281,874</u>

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-17

Federal Funds

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Year Ended June 30, 2011Federal Funds

		2012		
	2011 <u>Actual</u>	<u>Title 1</u>	<u>Other Federal</u>	<u>Title II</u>
Cash Receipts:				
Intergovernmental Revenue				
Federal Funds	\$ 94,738	51,760	-	14,145
Transfer from General Fund	<u>724</u>	<u>205</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	\$ <u>95,462</u>	<u>51,965</u>	<u>-</u>	<u>14,145</u>
Expenditures and Transfers:				
Salaries	43,095	43,485	-	-
Health Insurance, Section 125	4,178	4,049	-	-
Social Security	3,248	3,251	-	-
Unemployment Insurance	41	155	-	-
Staff Registration	84	525	-	-
Supplies	3,253	500	-	-
Equipment	983	-	-	-
Purchased Professional Services	10,493	-	-	14,145
Total Expenditures and Transfers	<u>65,375</u>	<u>51,965</u>	<u>-</u>	<u>14,145</u>
Receipts Over (Under) Expenditures	30,087	-	-	-
Unencumbered Cash, July 1	<u>(25,696)</u>	<u>-</u>	<u>4,391</u>	<u>-</u>
Unencumbered Cash, June 30	\$ <u><u>4,391</u></u>	<u><u>-</u></u>	<u><u>4,391</u></u>	<u><u>-</u></u>

2012			
<u>Federal REAP</u>	<u>Total Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
17,980	83,885	92,537	176,422
-	205	-	205
17,980	84,090	92,537	176,627
-	43,485	45,000	88,485
-	4,049	4,200	8,249
-	3,251	3,443	6,694
-	155	10	165
-	525	18,000	18,525
-	500	21,884	22,384
17,980	17,980	-	17,980
-	14,145	-	14,145
17,980	84,090	92,537	176,627
-	-	-	-
-	4,391	-	4,391
-	4,391	-	4,391

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-18

Gifts and Grants Fund

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

<u>Gifts and Grants Fund</u>	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Interest	\$ 829	3,605	-	3,605
Transfer from USD 228	-	17,450	-	17,450
Memorial Contributions/Grants	<u>14,000</u>	<u>14,306</u>	<u>25,000</u>	<u>(10,694)</u>
Total Cash Receipts	\$ <u>14,829</u>	<u>35,361</u>	<u>25,000</u>	<u>10,361</u>
Expenditures				
Salaries	\$ -	5,756	15,000	9,244
Health, Etc. Section 125	-	22	20	(2)
Social Security, Employer	-	440	1,148	708
Unemployment	-	20	20	-
Purchased Professional & Technical	-	2,575	3,000	425
Other Purchased Services	-	865	2,000	1,135
Supplies	-	1,361	4,500	3,139
Scholarships	<u>22,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ <u>22,669</u>	<u>11,039</u>	<u>25,688</u>	<u>14,649</u>
Receipts Over (Under) Expenditures	\$ (7,840)	24,322		
Unencumbered Cash, July 1	208,239	200,399		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>33</u>		
Unencumbered Cash, June 30	\$ <u>200,399</u>	<u>224,754</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Bond and Interest Fund
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Fiscal Year Ended June 30, 2012
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

SCHEDULE 2-19

Bond and Interest Fund

		<u>2012</u>		<u>Variance</u>
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>
	<u>Actual</u>			<u>(Unfavorable)</u>
Cash Receipts				
Taxes and Shared Revenue				
Tax in Process	\$ 11,607	8,758	2,505	6,253
Ad Valorem Taxes	356,863	325,260	391,790	(66,530)
Back Tax Collections	4,469	4,117	1,822	2,295
Proceeds from Bond Refunding	-	6,238	-	6,238
Motor Vehicle Tax Collections	22,030	22,245	31,611	(9,366)
Recreational Vehicle Tax Collections	<u>233</u>	<u>197</u>	<u>211</u>	<u>(14)</u>
Total Cash Receipts	\$ <u>395,202</u>	<u>366,815</u>	<u>427,939</u>	<u>(61,124)</u>
Expenditures				
Bond Principal Payments	\$ 110,000	175,000	120,000	(55,000)
Commission & Postage	-	-	-	-
Bond Interest Payments	<u>235,365</u>	<u>145,394</u>	<u>229,328</u>	<u>83,934</u>
Total Expenditures	\$ <u>345,365</u>	<u>320,394</u>	<u>349,328</u>	<u>28,934</u>
Receipts Over (Under) Expenditures	\$ 49,837	46,421		
Unencumbered Cash, July 1	253,736	303,573		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	\$ <u>303,573</u>	<u>349,994</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 2-20

Jetmore Recreation Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011Jetmore Recreation Fund

	2011 <u>Actual</u>	<u>2012</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Reimbursement	\$ 2,300	-	-	-
Appropriation	<u>41,000</u>	<u>60,800</u>	<u>60,800</u>	<u>-</u>
Total Cash Receipts	<u>\$ 43,300</u>	<u>60,800</u>	<u>60,800</u>	<u>-</u>
Expenditures				
Salaries	\$ 5,758	5,345	10,000	4,655
Social Security	754	558	765	207
Unemployment	10	32	15	(17)
Section 125 Insurance	152	72	200	128
Utilities and Telephone	1,239	1,184	2,000	816
Supplies	10,778	12,142	10,000	(2,142)
Equipment	150	2,916	30,000	27,084
Purchased Professional Services	-	18,905	20,000	1,095
Staff Registration	484	237	500	263
Insurance and Bonds	425	425	500	75
Entry Fees, Leage Dues Etc	<u>11,518</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Total Expenditures	<u>\$ 31,268</u>	<u>41,816</u>	<u>88,980</u>	<u>47,164</u>
Receipts Over (Under) Expenditures	\$ 12,032	18,984		
Unencumbered Cash, July 1	36,103	48,135		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>975</u>		
Unencumbered Cash, June 30	<u>\$ 48,135</u>	<u>68,094</u>		

UNIFIED SCHOOL DISTRICT NUMBER 227
 Jetmore, Kansas
 Student Organization Funds
 Schedule of Cash Receipts and Disbursements
For the Fiscal Year Ended June 30, 2012

SCHEDULE 3

Student Organization Funds

<u>Fund</u>	Cash Balance <u>7-01-11</u>	Cash Receipts	<u>Expenditures</u>	Cash Balance <u>6-30-12</u>
High School				
Band/Music Club	\$ 3,412	5,306	5,809	2,909
Cheerleaders	2,686	24,128	26,198	616
Drama	1,516	75	292	1,299
FFA	3,207	18,216	19,175	2,248
Student Council	1,990	3,679	3,613	2,056
J-Club	734	180	-	914
Keys	200	2,309	1,137	1,372
Jetmore Pride	6,343	3,470	2,396	7,417
Jr Hi Pride/Stucco	548	700	448	800
Scholars Bowl	289	75	-	364
Reading Counts	1,426	806	-	2,232
Class of 2011	-	-	-	-
Class of 2012	12,715	-	12,715	-
Class of 2013	220	29,465	24,748	4,937
Class of 2014	63	118	-	181
Class of 2015	-	128	-	128
Girls Basketball Club	170	6,225	4,026	2,369
Boys Basketball Club	353	2,096	1,532	917
Forensics Club	484	1,112	1,101	495
Art Club	1,637	10,286	6,519	5,404
Math/Science Club	364	8,376	8,183	557
HS Golf Club	112	-	-	112
FFA Farm	935	388	-	1,323
Subtotal High School	\$ 39,404	117,138	117,892	38,650
Grade School				
Book Fair	\$ -	3,921	3,867	54
Clearing	1,018	-	-	1,018
Box Tops	8,309	2,478	1,222	9,565
Vending	266	744	755	255
First Grade	-	-	-	-
Third Grade	-	-	-	-
Fourth Grade	-	-	-	-
Fifth Grade	-	-	-	-
Sixth Grade	-	-	-	-
Library	87	-	87	-
Adult Club	-	-	-	-
AR	734	-	103	631
Subtotal Grade School	\$ 10,414	7,143	6,034	11,523
Total Student Organization Funds	\$ 49,818	124,281	123,926	50,173

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 4

District Activity Fund

Schedule of Cash Receipts, Expenditures and Unencumbered Cash - Actual

For the Fiscal Year Ended June 30, 2012District Activity Fund

	Beginning Unencumbered Cash	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures
Gate Receipts				
High School	\$ 4,811	-	20,203	22,874
HS Volleyball	63	-	75	-
HS Football	-	-	1,465	1,465
HS Track	75	-	75	-
Cross Country	-	-	75	-
Grade School	193	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Gate Receipts	\$ 5,142	-	21,893	24,339
	<hr/>	<hr/>	<hr/>	<hr/>
High School Activity				
Art Fees	-	-	1,897	1,897
User Fees	-	-	12,327	12,327
Vocational Education Fees	1,541	-	1,930	3,471
Industrial Arts Fees	-	-	3,538	3,538
Yearbook	-	-	1,438	1,438
Lunch Fees	-	-	34,034	34,034
Sales Tax	167	-	5,240	4,894
Library/Media Center	115	-	1,074	1,189
Lost/Defaced Books	-	-	110	110
Exploratory Fees	-	-	939	939
Grade School				
Lunch Fees	-	-	30,846	30,846
Enrollment Fees	-	-	5,603	5,603
Library/Media Center	-	-	-	-
Kindergarten Treats	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	\$ 1,823	-	98,976	100,286
	<hr/>	<hr/>	<hr/>	<hr/>

Ending Unencumbered <u>Cash</u>	Add Outstanding Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
2,140	-	2,140
138	-	138
-	-	-
150	-	150
75	-	75
193	-	193
<hr/>		
2,696	-	2,696
<hr/>		
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
513	-	513
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<hr/>		
513	-	513
<hr/>		

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 5

General Fund

Schedule of Expenditures and Transfers - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

		2012		Variance
	2011			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Instruction:				
Teacher Salaries	\$ 814,274	846,677	850,000	3,323
Paraprofessional Salaries	129,163	153,691	135,000	(18,691)
Substitute Salary	24,601	29,265	-	(29,265)
Health Etc., Section 125	46,282	45,818	50,000	4,182
Social Security	72,256	76,310	75,353	(957)
Unemployment Insurance	907	3,787	4,000	213
Workman's Compensation Insurance	4,350	-	-	-
Other Benefits	6,518	6,721	8,000	1,279
Other Purchased Professional Services	-	1,500	10,000	8,500
Staff Registration and Expense	2,816	5,056	3,000	(2,056)
Other Miscellaneous Purchased Services	-	2,400	2,000	(400)
Supplies	-	11,041	40,000	28,959
Purchased Professional Services	-	15,603	-	(15,603)
Textbooks	236	3,450	-	(3,450)
Miscellaneous Supplies	-	5,472	3,000	(2,472)
	<u>1,101,403</u>	<u>1,206,791</u>	<u>1,180,353</u>	<u>(26,438)</u>
General Administration:				
Superintendent Salary	74,407	75,797	91,000	15,203
Secretary Salary	32,025	33,429	66,000	32,571
Health Etc., Section 125	5,588	5,655	8,000	2,345
Social Security	8,041	8,272	12,011	3,739
Unemployment Insurance	101	313	600	287
Workman's Compensation Insurance	425	525	-	(525)
Registration & Mileage	1,608	560	500	(60)
Accounting & Audit	7,392	9,863	40,000	30,137
Legal	1,271	-	-	-
Other Purchased Professional Services	18	35	7,000	6,965
Telephone	1,014	1,042	4,000	2,958
	<u>131,890</u>	<u>135,491</u>	<u>229,111</u>	<u>93,620</u>
School Administration:				
Principal Salary	56,304	57,694	107,000	49,306
Secretary Salary	39,198	27,470	41,000	13,530
Health Etc., Section 125	6,862	4,571	7,000	2,429
Social Security	6,974	6,403	11,322	4,919
Unemployment Insurance	87	279	1,000	721
Workman's Compensation Insurance	825	925	700	(225)
Registration Expense	643	490	400	(90)
Telephone	2,758	2,778	3,000	222
	<u>113,651</u>	<u>100,610</u>	<u>171,422</u>	<u>70,812</u>

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 5

General Fund

Schedule of Expenditures and Transfers - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

	2011 <u>Actual</u>	2012		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Operations and Maintenance	\$			
Custodial Salary	65,272	67,763	75,000	7,237
Substitute/Summer Custodial Salary	3,790	3,381	-	(3,381)
Health Etc., Section 125	4,805	5,210	4,900	(310)
Social Security	5,432	5,356	5,738	382
Unemployment Insurance	68	169	1,600	1,431
Workman's Compensation Insurance	1,575	1,625	12,000	10,375
Water	-	-	4,000	4,000
Property Insurance	1,133	1,061	9,000	7,939
Repairs & Maintenance	-	318,348	380,473	62,125
Heat/Electric	-	5,799	20,000	14,201
Telephone	5,829	15,027	500	(14,527)
Supplies	100	18	2,000	1,982
Other	-	5,785	400	(5,385)
Equipment	-	1,000	-	(1,000)
	<u>88,004</u>	<u>430,542</u>	<u>515,611</u>	<u>85,069</u>
Student Support Services				
Salaries	48,853	49,019	54,000	4,981
Health Etc., Section 125	4,330	4,315	4,400	85
Social Security	3,471	3,525	4,131	606
Other Benefits	10,331	11,580	11,000	(580)
Unemployment Insurance	45	193	2,000	1,807
Workman's Compensation Insurance	-	-	-	-
	<u>67,030</u>	<u>68,632</u>	<u>75,531</u>	<u>6,899</u>
Instructional Support Services				
Salaries	45,165	46,555	46,300	(255)
Health Etc., Section 125	4,136	4,124	4,200	76
Social Security	2,526	2,533	3,542	1,009
Unemployment Insurance	31	129	300	171
Workman's Compensation Insurance	225	325	1,500	1,175
Books and Periodicals	-	124	2,900	2,776
	<u>52,083</u>	<u>53,790</u>	<u>58,742</u>	<u>4,952</u>
Student Transportation:				
Driver's Salaries	39,181	47,212	60,000	12,788
Substitute Salaries	11,848	14,410	20,000	5,590
Activities Salaries	12,411	14,410	20,000	5,590
Health Etc., Section 125	135	844	5,000	4,156
Social Security	6,089	6,653	7,650	997
Unemployment Insurance	77	326	3,000	2,674
Other Benefits	-	1,848	-	(1,848)
Insurance	-	29,488	18,000	(11,488)
Staff Registration	5	-	-	-
Oil/Lube	61	-	-	-
Parts/Labor	-	-	-	-
Tires	10	-	-	-
Other Vehicle Related	-	-	2,000	2,000
Gasoline	-	38	30,000	29,962
Director Salary	17,242	11,237	18,000	6,763
Workman's Compensation Insurance	3,025	3,104	1,377	(1,727)
	<u>90,084</u>	<u>129,570</u>	<u>185,027</u>	<u>55,457</u>

UNIFIED SCHOOL DISTRICT NUMBER 227

Jetmore, Kansas

SCHEDULE 5

General Fund

Schedule of Expenditures and Transfers - Actual and Budget

For the Fiscal Year Ended June 30, 2012

With Comparative Actual Amounts for the Fiscal Year Ended June 30, 2011

	2011 Actual	2012		Variance Favorable (Unfavorable)
		Actual	Budget	
Outgoing Transfers:	\$			
Capital Outlay	-	87,344	-	(87,344)
At Risk	291,649	150,000	-	(150,000)
Special Education	423,837	275,173	234,829	(40,344)
Vocational Education	61,181	27,859	68,406	40,547
Food Service	-	57,594	100,000	42,406
Parents Education	11,000	12,000	10,453	(1,547)
Textbook Rental	5,000	5,000	-	(5,000)
Bilingual	-	-	4,000	4,000
Title I	724	206	-	(206)
Contingency Reserve	-	102,933	-	(102,933)
	<u>793,391</u>	<u>718,109</u>	<u>417,688</u>	<u>(300,421)</u>
Total Expenditures and Transfers	<u>2,437,536</u>	<u>2,843,535</u>	<u>2,833,485</u>	<u>(10,050)</u>