

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Audit Report
July 1, 2011 to June 30, 2012

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Audit Report
July 1, 2011 to June 30, 2012

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MAPES & MILLER LLP

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A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 242
Weskan, Kansas 67762

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 242, Weskan, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

To the Board of Education
Unified School District No. 242
Page Two

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 242, Weskan, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 242, Weskan, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Mapes & Miller LLP

Certified Public Accountants
September 24, 2012

UNIFIED SCHOOL DISTRICT NO. 242

Weskan, Kansas

STATEMENT 1

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Funds						
General Fund	\$ 0 *	1,058,118	1,058,117	1	0	1
Supplemental General Fund	6,449 *	393,020	368,753	30,716	0	30,716
Special Revenue Funds						
Capital Outlay Fund	213,783	121,848	121,423	214,208	55,479	269,687
Food Service Fund	31,727	89,487	93,432	27,782	0	27,782
Professional Development Fund	2,212	3,184	3,310	2,086	0	2,086
Special Education Fund	54,734	117,518	122,449	49,803	0	49,803
Vocational Education Fund	4,000	10,123	13,286	837	0	837
KPERS Special Retirement Contribution Fund	0	79,945	79,945	0	0	0
At Risk Fund (K - 12)	10,000	55,100	59,972	5,128	0	5,128
Bilingual Education Fund	4,000	20,000	18,952	5,048	0	5,048
Gifts and Grants Fund	5,429	21,886	18,010	9,305	0	9,305
Contingency Reserve Fund	105,001	0	3,264	101,737	0	101,737
Textbook & Student Material Revolving Fund	18,029	5,949	5,896	18,082	156	18,238
Federal Funds	(14,043)	53,900	38,855	1,002	0	1,002
District Activity Funds (Schedule 4)	20,933	34,635	30,891	24,677	0	24,677
Total Reporting Entity (excluding Agency Funds)	\$ 462,254	2,064,713	2,036,555	490,412	55,635	546,047

* See the Notes to the Financial Statement, 11. Prior Period Adjustment

Composition of Cash:	
Eastern Colorado Bank, Sharon Springs, KS	\$
Checking Accounts	1,500
NOW Accounts	472,773
Certificates of Deposit	100,000
Total Eastern Colorado Bank	574,273
 Total Cash	574,273
Less: Agency Funds (Schedule 3)	(28,226)
Total Reporting Entity (excluding Agency Funds)	\$ 546,047

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Notes to the Financial Statement
June 30, 2012

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 242, Weskan, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that as of and for the year end June 30, 2012, Unified School District No. 242, Weskan, Kansas, did not have any component units, which would be required to be reported.

Fund Accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

Governmental Type Funds:

General Fund--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expended for specified purposes.

Fiduciary Type Funds:

Agency Funds-- to account for assets held by the District in a purely custodial capacity for individuals, private organizations, other governmental units, and/or other funds.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidence by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, and cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Reimbursements

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, are recorded as expenditures during the year of purchase.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The General Fund budget was amended for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special revenue funds:

Contingency Reserve Fund
Textbook & Student Material Revolving Fund

District Activity Funds
Federal Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due $\frac{1}{2}$ on December 20th and $\frac{1}{2}$ the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

4. Compensated Absences

Certified full time employees earn sick leave each year based on the following guidelines:

Four Day Week School Year	8 days
Five Day Week School Year	10 days

Sick leave accumulates to the maximum of forty-four days. Each certified full time employee is allowed three days of personal leave and one professional day each year.

Full time non-certified employees earn ten contract days of paid leave per year, accumulative to forty-four days. The paid leave may be used as sick leave or bereavement leave.

See Note 12. Long-Term Debt for additional information.

5. Defined Benefit Pension Plan

Plan description. The Unified School District No. 242, Weskan, Kansas, contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the collection of the premium of 1% of the Group Death and Disability Insurance rate from April 1, 2012 thru June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$79,945, \$49,064, and \$59,833, respectively.

6. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$574,273 and the bank balance was \$520,378. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$270,378 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

7. Interfund Transfers

The District's operating transfers for the year ended June 30, 2012, were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Statute</u>
General Fund	Bilingual Education Fund	\$ 15,000	K.S.A. 72-6428
General Fund	Capital Outlay Fund	98,032	K.S.A. 72-6428
General Fund	Food Service Fund	18,000	K.S.A. 72-6428
General Fund	Special Education Fund	98,503	K.S.A. 72-6428
Supplemental General Fund	At Risk Fund (K-12)	55,100	K.S.A. 72-6433
Supplemental General Fund	Bilingual Education Fund	5,000	K.S.A. 72-6433
Supplemental General Fund	Food Service Fund	30,000	K.S.A. 72-6433
Supplemental General Fund	Professional Development Fund	2,100	K.S.A. 72-6433
Supplemental General Fund	Vocational Education Fund	10,123	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	18,316	K.S.A. 72-6433

8. Risk Management

Unified School District No. 242, Weskan, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. Statutory Compliance

K.S.A. 75-4302a requires an individual elected or appointed to a public office to file a substantial interest filing within the timeline established by the statute. A statement of substantial interest was not obtained within the prescribed timeline for a write-in candidate voted into an elected office. This is a violation of this statute.

10. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

11. Prior Period Adjustment

The General Fund state aid payment of \$84,124 that was received on July 7, 2011, has been included in the General Fund unencumbered cash balance as of June 30, 2011, as required by K.S.A. 72-6417(d). The General Fund unencumbered cash balance as of July 1, 2011, has been increased by this amount and the previously stated unencumbered cash balance of \$(84,124) has been restated as \$0.

The Supplemental General Fund state aid payment of \$7,178 that was received on July 7, 2011, has been included in the Supplemental General Fund unencumbered cash balance as of June 30, 2011, as required by K.S.A. 72-6434(d). The Supplemental General Fund unencumbered cash balance as of July 1, 2011, has been increased by this amount and the previously stated unencumbered cash balance of \$(729) has been restated as \$6,449.

12. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Capital Leases Payable									
Computers	5.139%	\$ 9,217	2013	3,772	-	1,839		1,933	194
Total Contractual Indebtedness				3,772	-	1,839		1,933	194
Compensated Absences				95,861			(1,843)	94,018	
Total Long-Term Debt				\$ 99,633	-	1,839	(1,843)	95,951	194

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2013-2014</u>	<u>Total</u>
PRINCIPAL		
Capital Leases Payable	\$ <u>1,933</u>	<u>1,933</u>
INTEREST		
Capital Leases Payable	<u>100</u>	<u>100</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 2,033</u>	<u>2,033</u>

UNIFIED SCHOOL DISTRICT NO. 242

Wekan, Kansas

Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Fund	\$ 1,049,706	(2,268)	10,679	1,058,117	1,058,117	0
Supplemental General Fund	361,154	0	7,599	368,753	368,753	0
Special Revenue Funds:						
Capital Outlay Fund	234,856	0	0	234,856	121,423	(113,433)
Food Service Fund	112,016	0	0	112,016	93,432	(18,584)
Professional Development Fund	3,790	0	0	3,790	3,310	(480)
Special Education Fund	133,264	0	0	133,264	122,449	(10,815)
Vocational Education Fund	13,459	0	0	13,459	13,286	(173)
KPERS Special Retirement Contribution Fund	88,806	0	0	88,806	79,945	(8,861)
At Risk Fund (K - 12)	60,000	0	0	60,000	59,972	(28)
Bilingual Education Fund	23,934	0	0	23,934	18,952	(4,982)
Gifts and Grants Fund	5,428	0	0	5,428	18,010	*
Federal Funds	51,999	0	0	51,999	38,855	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 242

Weskan, Kansas

General Fund

SCHEDULE 2

Page 1

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 2,811	562	2,249
Current Tax	155,579	151,007	4,572
Delinquent Tax	3,411	1,119	2,292
Federal Education Jobs Aid	515	0	515
State Equalization Aid	783,944	802,226	(18,282)
Special Education Aid	92,448	94,792	(2,344)
Mineral Tax	8,731	0	8,731
Reimbursements	10,679	0	10,679
Total Cash Receipts	1,058,118	1,049,706	8,412
Expenditures:			
Instruction	512,443	561,571	(49,128)
Student Support Services	15,346	16,600	(1,254)
Instruction Support Staff	5,873	5,925	(52)
General Administration	86,938	89,535	(2,597)
School Administration	93,598	98,470	(4,872)
Operations & Maintenance	87,223	78,075	9,148
Operations & Maintenance - Transportation	0	2,000	(2,000)
Student Transportation - Supervision	1,808	30,766	(28,958)
Vehicle Service & Maintenance Services	25,353	1,972	23,381
Transfer to Bilingual Education Fund	15,000	15,000	0
Transfer to Capital Outlay Fund	98,032	0	98,032
Transfer to Food Service Fund	18,000	50,000	(32,000)
Transfer to Special Education Fund	98,503	94,792	3,711
Transfer to Vocational Education Fund	0	5,000	(5,000)
Adjustment to Comply with Legal Max	0	(2,268)	2,268
Legal General Fund Budget	1,058,117	1,047,438	10,679
Adjustment for Qualifying Budget Credits			
Reimbursements	0	10,679	(10,679)
Total Expenditures	1,058,117	1,058,117	0
Cash Receipts Over (Under) Expenditures	1		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 1		

UNIFIED SCHOOL DISTRICT NO. 242

Weskan, Kansas

Supplemental General

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

Page 2

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 4,482	1,475	3,007
Current Tax	253,256	242,656	10,600
Delinquent Tax	4,917	1,625	3,292
Motor Vehicle Tax	20,699	15,435	5,264
Recreational Vehicle Tax	137	124	13
Supplemental State Aid	101,930	98,261	3,669
Reimbursements	7,599	0	7,599
Total Cash Receipts	393,020	359,576	33,444
Expenditures:			
Instruction	115,763	138,354	(22,591)
Student Support Services	8,003	15,000	(6,997)
Instructional Support Staff	1,357	5,000	(3,643)
General Administration	10,813	17,000	(6,187)
School Administration	782	1,000	(218)
Operation & Maintenance	82,184	81,300	884
Vehicle Operating Services	29,212	31,500	(2,288)
Transfer to At Risk Fund (K - 12)	55,100	50,000	5,100
Transfer to Bilingual Education Fund	5,000	5,000	0
Transfer to Food Service Fund	30,000	10,000	20,000
Transfer to Professional Development Fund	2,100	2,000	100
Transfer to Vocational Education Fund	10,123	5,000	5,123
Transfer to Special Education Fund	18,316	0	18,316
Legal Supplemental General Fund Budget	368,753	361,154	7,599
Adjustment for Qualifying Budget Credits			
Reimbursements	0	7,599	(7,599)
Total Expenditures	368,753	368,753	0
Cash Receipts Over (Under) Expenditures	24,267		
Unencumbered Cash, Beginning	6,449		
Unencumbered Cash, Ending	\$ 30,716		

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
Page 3

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Capital Outlay Fund			
Cash Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 518	170	348
Current Tax	16,012	15,571	441
Delinquent Tax	741	188	553
Motor Vehicle Tax	1,983	1,506	477
Recreational Vehicle Tax	13	13	0
Interest on Idle Funds	424	0	424
Other Revenue From a Local Source	4,125	1,624	2,501
Transfer from General Fund	98,032	0	98,032
	<u>121,848</u>	<u>19,072</u>	<u>102,776</u>
Total Cash Receipts			
Expenditures:			
Instruction	0	2,500	(2,500)
Student Support Services	43,132	3,756	39,376
School Administration	28,079	10,000	18,079
Operation & Maintenance	9,960	10,000	(40)
Transportation	8,600	8,600	0
Site Improvement	31,518	125,000	(93,482)
Building Improvements	134	75,000	(74,866)
	<u>121,423</u>	<u>234,856</u>	<u>(113,433)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	425		
Unencumbered Cash, Beginning	<u>213,783</u>		
Unencumbered Cash, Ending	<u>\$ 214,208</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
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	Actual	Budget	Variance Over (Under)
Food Service Fund			
Cash Receipts:			
Federal Aid	\$ 18,910	18,175	735
State Aid	514	494	20
Charges for Services	20,977	21,068	(91)
Miscellaneous	1,026	0	1,026
Interest on Idle Funds	60	0	60
Transfer from General Fund	18,000	50,000	(32,000)
Transfer from Supplemental General Fund	30,000	10,000	20,000
Total Cash Receipts	<u>89,487</u>	<u>99,737</u>	<u>(10,250)</u>
Expenditures:			
Operations & Maintenance	200	1,000	(800)
Food Service Operation	93,232	111,016	(17,784)
Total Expenditures	<u>93,432</u>	<u>112,016</u>	<u>(18,584)</u>
Cash Receipts Over (Under) Expenditures	(3,945)		
Unencumbered Cash, Beginning	<u>31,727</u>		
Unencumbered Cash, Ending	<u>\$ 27,782</u>		
Professional Development Fund			
Cash Receipts			
Other Revenue from Local Source	\$ 1,084	0	1,084
Transfer from Supplemental General Fund	2,100	2,000	100
Total Cash Receipts	<u>3,184</u>	<u>2,000</u>	<u>1,184</u>
Expenditures:			
Instruction Support Staff	2,430	2,500	(70)
Other Supplemental Service	880	1,290	(410)
Total Expenditures	<u>3,310</u>	<u>3,790</u>	<u>(480)</u>
Cash Receipts Over (Under) Expenditures	(126)		
Unencumbered Cash, Beginning	<u>2,212</u>		
Unencumbered Cash, Ending	<u>\$ 2,086</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Special Education Fund			
Cash Receipts:			
Interest on Idle Funds	\$ 699	0	699
Transfer from General Fund	98,503	94,792	3,711
Transfer from Supplemental General Fund	18,316	0	18,316
	<u>117,518</u>	<u>94,792</u>	<u>22,726</u>
Total Cash Receipts			
Expenditures:			
Instruction	122,449	133,264	(10,815)
	<u>122,449</u>	<u>133,264</u>	<u>(10,815)</u>
Cash Receipts Over (Under) Expenditures	(4,931)		
Unencumbered Cash, Beginning	54,734		
	<u>54,734</u>		
Unencumbered Cash, Ending	\$ 49,803		
	<u>49,803</u>		
Vocational Education Fund			
Cash Receipts:			
Transfer from General Fund	\$ 0	5,000	(5,000)
Transfer from Supplemental General Fund	10,123	5,000	5,123
	<u>10,123</u>	<u>10,000</u>	<u>123</u>
Total Cash Receipts			
Expenditures:			
Instruction	13,270	5,241	8,029
Student Support Services	0	2,218	(2,218)
Instructional Support Services	16	3,000	(2,984)
Other Supplemental Services	0	3,000	(3,000)
	<u>13,286</u>	<u>13,459</u>	<u>(173)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	(3,163)		
Unencumbered Cash, Beginning	4,000		
	<u>4,000</u>		
Unencumbered Cash, Ending	\$ 837		
	<u>837</u>		

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Cash Receipts:			
State Contributions to KPERS	\$ <u>79,945</u>	<u>88,806</u>	<u>(8,861)</u>
Expenditures:			
Instruction	59,845	60,000	(155)
Student Support	2,474	4,806	(2,332)
General Administration	4,378	6,000	(1,622)
School Administration	6,281	8,000	(1,719)
Operation & Maintenance	4,624	10,000	(5,376)
Food Service	2,343	0	2,343
Total Expenditures	<u>79,945</u>	<u>88,806</u>	<u>(8,861)</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>		
 At Risk Fund (K-12)			
Cash Receipts:			
Transfer from Supplemental General Fund	\$ <u>55,100</u>	<u>50,000</u>	<u>5,100</u>
Expenditures:			
Instruction	57,972	57,990	(18)
Student Transportation Services	2,000	2,010	(10)
Total Expenditures	<u>59,972</u>	<u>60,000</u>	<u>(28)</u>
Cash Receipts Over (Under) Expenditures	(4,872)		
Unencumbered Cash, Beginning	<u>10,000</u>		
Unencumbered Cash, Ending	\$ <u><u>5,128</u></u>		

UNIFIED SCHOOL DISTRICT NO. 242

Weskan, Kansas

Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

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	Actual	Budget	Variance Over (Under)
Bilingual Education Fund			
Cash Receipts:			
Transfer from General Fund	\$ 15,000	15,000	0
Transfer from Supplemental General Fund	5,000	5,000	0
Total Cash Receipts	20,000	20,000	0
Expenditures:			
Instruction	18,952	23,934	(4,982)
Cash Receipts Over (Under) Expenditures	1,048		
Unencumbered Cash, Beginning	4,000		
Unencumbered Cash, Ending	\$ 5,048		
Gifts and Grants Fund			
Cash Receipts:			
Donations	\$ 21,886	0	21,886
Expenditures:			
Instruction	18,010	5,428	12,582
Cash Receipts Over (Under) Expenditures	3,876		
Unencumbered Cash, Beginning	5,429		
Unencumbered Cash, Ending	\$ 9,305		

UNIFIED SCHOOL DISTRICT NO. 242
Weskan, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

SCHEDULE 2
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	<u>Actual</u>
Contingency Reserve Fund	
Cash Receipts	\$ <u>0</u>
Expenditures:	
Operations & Maintenance	<u>3,264</u>
Cash Receipts Over (Under) Expenditures	(3,264)
Unencumbered Cash, Beginning	<u>105,001</u>
Unencumbered Cash, Ending	\$ <u><u>101,737</u></u>

Textbook & Student Material Revolving Fund	
Cash Receipts:	
Miscellaneous	\$ 1,659
Rental Fees & Books	<u>4,290</u>
Total Cash Receipts	<u>5,949</u>
Expenditures:	
Textbooks	<u>5,896</u>
Cash Receipts Over (Under) Expenditures	53
Unencumbered Cash, Beginning	<u>18,029</u>
Unencumbered Cash, Ending	\$ <u><u>18,082</u></u>

UNIFIED SCHOOL DISTRICT NO. 242
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Special Revenue Funds

SCHEDULE 2
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Federal Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Title I	Title II-A	REAP	Character Education	Total	Budget	Variance Over (Under)
Cash Receipts: Federal Aid	\$ 27,795	4,472	19,633	2,000	53,900	66,266	(12,366)
Expenditures: Instruction	27,795	4,472	5,588	1,000	38,855	51,999	(13,144)
Cash Receipts Over (Under) Expenditures	0	0	14,045	1,000	15,045		
Unencumbered Cash, Beginning	2	0	(14,045)	0	(14,043)		
Unencumbered Cash, Ending	\$ 2	0	0	1,000	1,002		

UNIFIED SCHOOL DISTRICT NO. 242.

SCHEDULE 3

Weskan, Kansas

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2012

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organizations				
High School:				
Class of 2010	\$ 1,064	0	0	1,064
Class of 2011	1,263	0	1,263	0
Class of 2012	15,895	7,359	22,414	840
Class of 2013	1,835	24,250	9,630	16,455
Class of 2014	1,849	1,630	111	3,368
Class of 2015	20	581	184	417
Cheerleaders	3,386	129	548	2,967
National Honor Society	485	100	48	537
Student Council	128	2,566	753	1,941
Art Club	50	0	0	50
Science Club	40	0	0	40
Middle School:				
Cheerleaders	290	257	0	547
Totals	\$ 26,305	36,872	34,951	28,226

UNIFIED SCHOOL DISTRICT NO. 242

SCHEDULE 4

Weskan, Kansas

District Activity Funds

Schedule of Cash Receipts, Expenditures, and Unencumbered Cash

For the Year Ended June 30, 2012

Fund	Unencumbered Beginning Cash Balance	Cash Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 747	23,763	21,061	3,449	0	3,449
Drama	1,610	2,787	2,757	1,640	0	1,640
School Projects						
Concessions/Vending	1,181	0	0	1,181	0	1,181
Academic Awareness	1,059	1,642	676	2,025	0	2,025
Balloon Business	3,585	903	806	3,682	0	3,682
Elementary Store	780	325	401	704	0	704
Music	882	0	0	882	0	882
Library	3,862	950	105	4,707	0	4,707
Publications	7,227	4,265	5,085	6,407	0	6,407
Total District Activity Funds	\$ 20,933	34,635	30,891	24,677	0	24,677