

**GIRARD
UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS**

For the Fiscal Year Ended June 30, 2012

Statutory Basis Financial Statement
Independent Auditors' Report
with Supplemental Information

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

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GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Girard Unified School District #248
Girard, Kansas

We have audited the accompanying financial statement of the Girard Unified School District #248, Girard, Kansas, as of June 30, 2012, and for the year then ended. This financial statement is the responsibility of Girard Unified School District #248 management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in **Government Auditing Standards** issued by the Comptroller General of the United States, and the **Kansas Municipal Audit Guide**. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the District prepares its financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, because of the District's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statement referred to in the first paragraph does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Girard Unified School District #248, Girard, Kansas, as of June 30, 2012, or the results of its operations, for the fiscal year then ended.

Board of Education
Girard Unified School District #248
Girard, Kansas

Also, in our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash and unencumbered cash balances of the Girard Unified School District #248, as of June 30, 2012, and its aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

In accordance with **Government Auditing Standards**, we have also issued reports dated September 12, 2012, on our consideration of the District's internal control structure and on its compliance with certain provisions of laws, regulations, contracts and grants. Those reports are an integral part of an audit performed in accordance with Government Auditing Standards, and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement taken as a whole. The accompanying supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statement of the District. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*, and is also not a required part of the financial statements of the District. The supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statement. This information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement taken as a whole.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON, CPAs PA

September 12, 2012
Girard, Kansas

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

Funds	Beginning		Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012
	Unencumbered Cash Balances						
GOVERNMENTAL TYPE FUNDS							
General Fund	\$1	\$7,345,588	\$7,345,588		\$1	\$38,752	\$38,752
Special Revenue Funds							
Supplemental General	47,540	1,977,578	1,927,500		97,618	154,941	252,559
4 Yr Old At Risk	9,176	25,000	32,802		1,374	-	1,374
K -12 At Risk	50,928	920,000	960,549		10,379	-	10,379
Bilingual Education	-	5,000	5,000		-	-	-
Capital Outlay	1,268,940	294,049	672,419		890,571	240,186	1,130,757
Driver Education	29,646	8,804	4,562		33,888	-	33,888
Food Service	152,369	602,967	602,726		152,610	-	152,610
Inservice Education	95,287	11,185	23,681		82,791	-	82,791
Special Education	967,736	1,247,339	1,282,078		932,996	-	932,996
Recreation Commission	3,064	40,614	42,000		1,678	-	1,678
Vocational Education	10,248	360,334	367,464		3,118	-	3,118
KPERS Special Retirement	-	620,264	620,264		-	-	-
Contingency Reserve	549,417	-	-		549,417	-	549,417
Textbook Rental	80,202	55,038	56,129		79,110	9,734	88,844
Title I	-	217,887	217,887		-	-	-
Safety Care Program	9,076	15,362	12,118		12,321	-	12,321
Title II	-	47,173	47,173		-	-	-
Title I D	-	100,289	100,289		-	-	-
District Activity Funds	16,902	69,716	63,204		23,414	-	23,414
Debt Service Fund							
Bond and Interest	349,045	1,339	-		350,384	-	350,384
Total Reporting Entity	\$3,639,579	\$13,965,525	\$14,383,432		\$3,221,672	\$443,612	\$3,665,284

The notes to the financial statements are an integral part of this statement.

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

	Cash Balances June 30, 2012
Composition of Cash	
General Checking NOW Account.....	(\$667,193)
Money Market Accounts.....	3,796,699
Activity Checking Accounts.....	119,643
Petty Cash.....	4,000
Certificates of Deposit.....	508,364
Total Cash	3,761,513
Agency Funds per Statement 4	(96,229)
Total Reporting Entity.....	<u>\$3,665,284</u>

The notes to the financial statements are an integral part of this statement.

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Girard Unified School District #248, Girard, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity

The district is a municipal corporation governed by an elected seven-member board. This financial statement presents Girard Unified School District #248 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a component unit in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Girard Unified School District #248:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting – (Continued)

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the Girard Unified School District #248.

FIDUCIARY FUNDS

Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Basis of Presentation - Statutory Basis Financial Statements

This financial statement is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services, and are usually evidenced by a purchase order or written contract.

The District has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the District to revert to the statutory basis of accounting.

Departures From Accounting Principles Generally Accepted in the United States of America

The basis of presentation described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue, principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, building and equipment owned by the District are not recorded in the financial statement.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute) and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. On May 10, 2012 the District amended its General Fund Budget. The General Fund was reduced to the legal maximum by the Kansas Department of Education.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented as supplemental information for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Legal operating budgets are not required in the Contingency Reserve, Textbook Rental, or Safety Care Program funds. They are also not required for Grant or Fiduciary funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date and are not paid for them when they terminate employment.

Employees can accrue from 9 to 12 days of sick leave each year. There is no limit on the amount of unused sick days that may be accumulated and carried over. However, upon termination no payments are made for accumulated sick days.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown, the District was in apparent compliance with all cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012, as detailed in the table below.

At June 30, 2012 the District's carrying amount of deposits was \$3,761,513 and the bank balance was \$4,159,265. The bank balance was held by five banks resulting in a diversification of credit risk. Of the bank balance, \$1,012,489 was covered by federal depository insurance, \$3,146,775 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

3. CASH IN BANK AND DEPOSITORY SECURITY (Continued)

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

FINANCIAL INSTITUTIONS

<u>RISK CATEGORIES</u>	<u>EXCHANGE STATE BANK</u>	<u>FARMERS NATIONAL BANK OF KANSAS</u>	<u>GIRARD NATIONAL BANK</u>	<u>COMMUNITY NATIONAL BANK</u>	<u>FIRST NATIONAL BANK</u>	<u>TOTALS</u>
(1) FDIC Insurance	\$ 167,295	\$ 168,884	\$ 250,500	\$ 172,185	\$ 253,625	\$ 1,012,489
(1) Collateralized with pledged securities held in the District's account	-	-	1,310,803	-	1,835,973	3,146,776
(2) Collateralized with pledged securities in Bank's account	-	-	-	-	-	-
(3) Uncollateralized	-	-	-	-	-	-
TOTAL BANK BALANCES	\$ 167,295	\$ 168,884	\$ 1,561,303	\$ 172,185	\$ 2,089,598	\$ 4,159,265
Total Market Value of Pledged Securities	\$ -	\$ -	\$ 2,020,746	\$ -	\$ 3,385,212	\$ 5,708,208

4. PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. State law sets a limitation on annual increases in the contribution rates. For fiscal year ended June 30, 2012 the State of Kansas contributes 9.77% of covered payroll. Kansas' contributions to KPERS for school municipality employees for the years ending June 30, 2012, 2011, and 2010, were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the statutory required contributions for each year. The amounts attributable to the District for years ending June 30, 2012, 2011, and 2010 were \$509,826, \$472,807, and \$408,076.

5. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

6. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. **TRANSFERS**

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-6420	\$ 1,070,523
Supplemental General	Bilingual Education	KSA 72-4525	5,000
Supplemental General	4 Yr Old At Risk	KSA 72-6414b	25,000
Supplemental General	Inservice	KSA 72-9609	10,000
Supplemental General	Food Service	KSA 72-6424	48,000
Supplemental General	Special Education	KSA 72-6420	115,555
Supplemental General	Voc Ed	KSA 72-6421	350,000
Supplemental General	K-12 At Risk	KSA 72-6414a	877,000
Supplemental General	Textbook Rental	KSA 72-8250	25,000

8. **POST EMPLOYMENT BENEFITS**

Early Retirement

On July 1, 2011 the District changed its early retirement program for eligible employees. The old policy is being phased out over the next three years. Employees that retire between 2012-13 and 2013-14 school years will be eligible for annual benefits ranging from 3% to 17% of the employee's final base salary based upon the number of years until the retiree reaches age 65. The benefits are paid for up to five years or until age 65. Beginning July 1, 2011, eligible employees that retire will receive \$5,000 per year for up to four years based upon the number of accumulated unused sick days they have at retirement. The District funds these benefits on a pay as you go basis. For the year ending June 30, 2012, the total amount paid was \$44,261. Early retirement benefits are paid by making contributions to a Section 403(b) plan. Future payments to former employees approximate \$103,019.

8. **POST EMPLOYMENT BENEFITS** (Continued)

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. **SUBSEQUENT EVENTS**

Subsequent events have been evaluated through the date of the Independent Auditors' Report as shown on page 2 of these financial statements. There are no subsequent events recognized in these financial statements or disclosed in the notes to the financial statements.

10. **AMENDED BUDGET**

On May 10, 2012, the District amended its General Fund budget. Shown below are the details of the changes in expenditures in the amended budget.

	Original Budget	Change	Amended Budget
Instruction	\$ 2,538,902	\$ 15,498	\$ 2,554,400
Student Support	202,000	-	202,000
Instructional Support	117,650	-	117,650
General Administration	181,750	-	181,750
School Administration	566,000	-	566,000
Operations and Maintenance	925,200	-	925,200
Transportation	425,250	-	425,250
Other Supplemental Services	128,500	-	128,500
Operating Transfers to Other Funds	1,845,000	-	1,845,000
Total	<u>\$ 6,930,252</u>	<u>\$ 15,498</u>	6,945,750
Adjustment for Legal Maximum			<u>(39,839)</u>
Maximum General Fund Budget			<u>\$ 6,905,911</u>

11. PRIOR PERIOD ADJUSTMENT

The beginning cash balances in the General and Supplemental General Funds were increased because of a change in the statutory basis of accounting. State aid payments received in these funds after June 30 are now recorded as additional revenue. Accordingly the cash balance of the District as of July 1, 2011, has been restated to reflect this change. Shown below are the details of the change.

	Original June 30, 2011 Unencumber ed Cash Balance	Change	Restated June 30, 2011 Unencumber ed Cash Balance
General Fund	\$ (569,608)	\$ 569,609	\$ 1
Supplemental General Fund	(24,597)	72,137	47,540
District Total	2,997,833	641,746	3,639,579

12. LONG TERM DEBT OBLIGATIONS

Attached are scheduled detailing the long-term debt and its maturity.

12. LONG TERM DEBT OBLIGATIONS

Schedule of Changes in Long-Term Debt

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances		Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
					Beginning of Year					
Lease Buses	3.95%	7/10/2008	600,000	7/10/2013	\$ 253,680	\$ -	\$ 124,526	\$ 129,154	\$ 8,317	
					\$ 253,680	\$ -	\$ 124,526	\$ 129,154	\$ 8,317	

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

	2012 - 2013	2013 - 2014	2014 - 2015	2016 - 2017	2017 - 2018	Totals
PRINCIPAL						
Lease						
Buses	96,731	32,423	-	-	-	129,154
INTEREST						
Lease						
Buses	2,901	319	-	-	-	\$ 3,220
Total Principal and Interest	\$ 99,632	\$ 32,742	\$ -	\$ -	\$ -	\$ 132,374

SUPPLEMENTAL INFORMATION

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary Schedule of Expenditures - Actual and Budget (Budgeted Funds Only)
 For the Fiscal Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Favorable (Unfavorable)
GOVERNMENTAL TYPE FUNDS						
General Fund	\$6,945,750	(\$39,839)	\$439,677	\$7,345,588	\$7,345,588	-
Special Revenue Funds						
Supplemental General	1,927,500	-	-	1,927,500	1,927,500	-
4 Yr Old At Risk	41,500	-	-	41,500	32,802	8,698
K -12 At Risk	918,500	-	-	918,500	917,549	951
Bilingual Education	5,000	-	-	5,000	5,000	-
Capital Outlay	977,500	-	-	977,500	672,419	305,081
Driver Education	16,175	-	-	16,175	4,562	11,613
Food Service	618,000	-	-	618,000	602,726	15,274
Inservise Education	47,500	-	-	47,500	23,681	23,819
Special Education	1,224,061	-	61,261	1,285,322	1,282,078	3,244
Recreation Commission	42,000	-	-	42,000	42,000	-
Vocational Education	371,000	-	-	371,000	367,464	3,536
KPERS Special Retirement	688,503	-	-	688,503	620,264	68,239
Debt Service Funds						
Bond and Interest	-	-	-	-	-	-
	<u>\$13,822,989</u>					

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance -
	Actual	Budget	Favorable (Unfavorable)
Cash Receipts			
Local Sources			
Ad valorem tax	\$569,145	\$530,948	\$38,197
Delinquent tax	8,983	13,300	(4,317)
Mineral tax	833	-	833
Other	439,677	-	439,677
State Sources			
General aid	5,387,674	5,429,976	(42,302)
Special ed aid	936,078	971,526	(35,448)
Federal Sources			
Education Jobs Fund	3,198	-	3,198
ARRA Stabilization	-	-	-
Total Cash Receipts	<u>7,345,588</u>	<u>\$6,945,750</u>	<u>\$513,319,362</u>
Expenditures			
Instruction	3,488,973	\$2,554,400	(\$934,573)
Support Services			
Student Support	194,829	202,000	7,171
Instructional Support	144,052	117,650	(26,402)
General Administration	184,328	181,750	(2,578)
School Administration	566,424	566,000	(424)
Operations and Maintenance	1,000,791	925,200	(75,591)
Transportation	544,846	425,250	(119,596)
Other Supplemental Service	150,823	128,500	(22,323)
Operating transfers to:			
Special Education	1,070,523	990,000	(80,523)
Inservice Education	-	-	-
Bilingual Education	-	5,000	5,000
Capital Outlay	-	-	-
4 Yr Old At Risk	-	-	-
K-12 At Risk	-	850,000	850,000
Contingency Reserve	-	-	-
Adjustments to Budget For:			
Legal Max Budget Adjustment	-	(39,839)	(39,839)
Reimbursed Expenses	-	439,677	439,677
Total Expenditures			
Subject to Budget	<u>7,345,588</u>	<u>\$7,345,588</u>	<u>(\$1)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>1</u>		
Unencumbered Cash, Ending	<u>\$1</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad Valorem	\$696,414	\$633,667	\$62,747
Delinquent tax	15,591	15,675	(84)
Motor vehicle tax	131,086	136,978	(5,892)
State Sources			
Supplemental aid	1,134,487	1,093,640	40,847
Federal Sources			
ARRA Stabilization	-	-	-
Total Cash Receipts	<u>1,977,578</u>	<u>\$1,879,960</u>	<u>\$97,618</u>
Expenditures			
Instruction	244,848	\$1,202,000	\$957,152
Support Services			
Instruction Support	-	-	-
Operations & Management	97,156	247,500	150,345
Transportation	129,941	-	(129,941)
Operating Transfers to Other Funds			
Inservice	10,000	20,000	10,000
Food Service	48,000	-	(48,000)
Special Education	115,555	-	(115,555)
Textbook Rental	25,000	-	(25,000)
Bilingual Education	5,000	-	(5,000)
4 Yr Old At Risk	25,000	38,000	13,000
K - 12 At Risk	877,000	50,000	(827,000)
Vocational Education	350,000	370,000	20,000
Total Expenditures	<u>1,927,500</u>	<u>\$1,927,500</u>	<u>-</u>
Subject to Budget			
Receipts Over (Under) Expenditures	50,078		
Unencumbered Cash, Beginning	<u>47,540</u>		
Unencumbered Cash, Ending	<u>\$97,618</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
4 YEAR OLD AT RISK FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous	-	-	-
Operating Transfers from Other Funds			
General	-	-	-
Supplemental General	25,000	38,000	(13,000)
Total Cash Receipts	25,000	\$38,000	(\$13,000)
Expenditures			
Instruction	32,802	\$41,500	\$8,698
Total Expenditures	32,802	\$41,500	\$8,698
Receipts Over (Under) Expenditures	(7,802)		
Unencumbered Cash, Beginning	9,176		
Unencumbered Cash, Ending	\$1,374		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
K - 12 AT RISK FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous	-	\$50,000	(\$50,000)
Operating Transfers from Other Funds			
General	-	850,000	(850,000)
Supplemental General	877,000	-	877,000
Total Cash Receipts	877,000	\$900,000	(\$23,000)
Expenditures			
Instruction	917,549	\$918,500	\$951
Total Expenditures	917,549	\$918,500	\$951
Receipts Over (Under) Expenditures	(40,549)		
Unencumbered Cash, Beginning	50,928		
Unencumbered Cash, Ending	\$10,379		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
BILINGUAL EDUCATION

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous	-	-	-
Operating Transfers from Other Funds			
General	-	5,000	(5,000)
Supplemental General	5,000	-	5,000
Total Cash Receipts	5,000	\$5,000	-
Expenditures			
Instruction	5,000	\$5,000	-
Total Expenditures	5,000	\$5,000	-
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CAPITAL OUTLAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	\$132,556	\$126,634	\$5,922
Delinquent tax	3,318	3,148	170
Motor vehicle tax	25,484	26,719	(1,235)
Interest on idle funds	26,739	25,000	1,739
Other	105,952	60,000	45,952
State Sources			
State Aid	-	-	-
Operating Transfer from General Fund	-	-	-
Total Cash Receipts	294,049	\$241,501	\$52,548
Expenditures			
Instruction	165,262	\$87,500	(\$77,762)
Support Services	503,197	340,000	(163,197)
Facility Acquisition and Construction Services	3,960	550,000	546,040
Total Expenditures	672,419	\$977,500	\$305,081
Receipts Over (Under) Expenditures	(378,370)		
Unencumbered Cash, Beginning	1,268,940		
Unencumbered Cash, Ending	\$890,571		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
DRIVER EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	\$6,266	\$2,000	\$4,266
State Sources			
State aid	2,538	2,220	318
Operating Transfer from			
General Fund	-	-	-
Supplemental General Fund	-	-	-
Total Cash Receipts	<u>8,804</u>	<u>\$4,220</u>	<u>\$4,584</u>
Expenditures			
Instruction	4,562	\$16,175	\$11,613
Support Services			
Operations and Maintenance	-	-	-
Student Support Services	-	-	-
Other Support Services	-	-	-
Total Expenditures	<u>4,562</u>	<u>\$16,175</u>	<u>\$11,613</u>
Receipts Over (Under) Expenditures	4,242		
Unencumbered Cash, Beginning	<u>29,646</u>		
Unencumbered Cash, Ending	<u>\$33,888</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
FOOD SERVICE FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Students	\$153,223	\$149,136	\$4,087
Adults	40,941	33,180	7,761
Other	11	25,000	(24,989)
State Sources			
Food service aid	6,126	4,601	1,525
Federal Sources			
Child nutrition aid	354,666	282,994	71,672
Operating Transfer from Other Funds			
Supplemental General	48,000	-	48,000
Total Cash Receipts	602,967	\$494,911	\$108,056
Expenditures			
Support Services			
Operations and Maintenance	14,737	\$25,000	\$10,263
Operation of Non-			
Instructional Services			
Food Service Operations	587,989	593,000	5,011
Total Expenditures	602,726	\$618,000	\$15,274
Receipts Over (Under) Expenditures	241		
Unencumbered Cash, Beginning	152,369		
Unencumbered Cash, Ending	\$152,610		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
INSERVICE EDUCATION FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	\$1,185	-	\$1,185
State Sources			
State Aid	-	-	-
Operating Transfer from			
General Fund	-	-	-
Supplemental General	10,000	-	10,000
Total Cash Receipts	11,185	-	\$11,185
Expenditures			
Support Services			
Instructional Support Staff	23,681	\$47,500	\$23,819
Total Expenditures	23,681	\$47,500	\$23,819
Receipts Over (Under) Expenditures	(12,496)		
Unencumbered Cash, Beginning	95,287		
Unencumbered Cash, Ending	\$82,791		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SPECIAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	\$61,261	-	\$61,261
Operating Transfers from Other Funds			
General	1,070,523	990,000	80,523
Supplemental General	115,555	-	115,555
Total Cash Receipts	<u>1,247,339</u>	<u>\$990,000</u>	<u>\$257,339</u>
Expenditures			
Instruction	1,198,194	\$1,224,061	\$25,867
Support Services			
Transportation	83,885	-	(83,885)
Adjustments to budget for:			
Reimbursed expenses	-	61,261	61,261
Total Expenditures	<u>1,282,078</u>	<u>\$1,285,322</u>	<u>\$3,244</u>
Receipts Over (Under) Expenditures	(34,740)		
Unencumbered Cash, Beginning	<u>967,736</u>		
Unencumbered Cash, Ending	<u>\$932,996</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
RECREATION COMMISSION
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad Valorem Tax	\$33,147	\$31,658	\$1,489
Delinquent Tax	1,103	787	316
Motor Vehicle Tax	6,364	6,684	(320)
State Sources			
State Aid	-	-	-
Total Cash Receipts	40,614	\$39,129	\$1,485
Expenditures			
Community Service Operations	42,000	\$42,000	-
Total Expenditures	42,000	\$42,000	-
Receipts Over (Under) Expenditures	(1,386)		
Unencumbered Cash, Beginning	3,064		
Unencumbered Cash, Ending	\$1,678		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous Receipts	\$10,334	-	\$10,334
Federal Sources			
Vocational Aid	-	-	-
Operating Transfer from			
Supplemental General	350,000	370,000	(20,000)
General Fund	-	-	-
Total Cash Receipts	<u>360,334</u>	<u>\$370,000</u>	<u>(\$9,666)</u>
Expenditures			
Instruction	<u>367,464</u>	<u>\$371,000</u>	<u>\$3,536</u>
Total Expenditures	<u>367,464</u>	<u>\$371,000</u>	<u>\$3,536</u>
Receipts Over (Under) Expenditures	(7,130)		
Unencumbered Cash, Beginning	<u>10,248</u>		
Unencumbered Cash, Ending	<u>\$3,118</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
State Sources			
State Aid	\$620,264	\$688,503	(\$68,239)
Total Cash Receipts	620,264	\$688,503	(\$68,239)
Expenditures			
Instruction	446,192	\$496,298	\$50,106
Student Support	16,781	16,525	(256)
Instructional Support	11,222	10,525	(697)
General Administration	13,026	14,500	1,474
School Administration	54,957	63,300	8,343
Other Supplemental Services	13,045	13,700	655
Operations & Maintenance	36,184	39,245	3,061
Transportation	3,834	6,610	2,776
Food Service	25,024	27,800	2,776
Total Expenditures	620,264	\$688,503	\$68,239
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Operating Transfer from General Fund	<u>-</u>
Total Cash Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>549,417</u>
Unencumbered Cash, Ending	<u><u>\$549,417</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	
Textbook rental	\$30,038
Operating transfers from:	
Supplemental General	<u>25,000</u>
Total Cash Receipts	<u>55,038</u>
Expenditures	
Instruction	<u>56,129</u>
Total Expenditures	<u>56,129</u>
Receipts Over (Under) Expenditures	(1,091)
Unencumbered Cash, Beginning	<u>80,202</u>
Unencumbered Cash, Ending	<u><u>\$79,110</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE I FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$217,887</u>
Total Cash Receipts	<u>217,887</u>
Expenditures	
Instruction	217,887
General Administration	<u>-</u>
Total Expenditures	<u>217,887</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SAFETY CARE PROGRAM
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	
Fees	<u>\$15,362</u>
Total Cash Receipts	<u>15,362</u>
Expenditures	
Student Support	12,118
Capital Outlay	<u>-</u>
Total Expenditures	<u>12,118</u>
Receipts Over (Under) Expenditures	3,244
Unencumbered Cash, Beginning	<u>9,076</u>
Unencumbered Cash, Ending	<u><u>\$12,321</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE II FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$47,173</u>
Total Cash Receipts	<u>47,173</u>
Expenditures	
Instruction	<u>47,173</u>
Total Expenditures	<u>47,173</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE ID FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$100,289</u>
Total Cash Receipts	<u>100,289</u>
Expenditures	
Instruction	<u>100,289</u>
Total Expenditures	<u>100,289</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
BOND AND INTEREST FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	-	-	-
Delinquent tax	1,153	-	1,153
Motor vehicle tax	187	-	187
State Sources			
State aid	-	-	-
Total Cash Receipts	1,339	-	\$1,339
Expenditures			
Debt Service			
Principal	-	-	-
Interest	-	-	-
Other	-	-	-
Total Expenditures	-	-	-
Receipts Over (Under) Expenditures	1,339		
Unencumbered Cash, Beginning	349,045		
Unencumbered Cash, Ending	\$350,384		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
AGENCY FUNDS

Summary Schedule of Cash Receipts and Cash Disbursements
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Girard High School	\$86,093	\$189,413	\$189,781	\$85,726
Girard Middle School	10,897	17,863	18,256	10,504
Totals	<u>\$96,990</u>	<u>\$207,276</u>	<u>\$208,036</u>	<u>\$96,229</u>

GIRARD UNIFIED SCHOOL DISTRICT #248

GIRARD, KANSAS

DISTRICT ACTIVITY FUNDS

Summary Schedule of Cash Receipts, Expenditures, and Unencumbered Cash

For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012
Gate Receipts						
Girard High School	\$15,040	\$48,048	\$43,009	\$20,078	-	\$20,078
Girard Middle School	1,862	15,036	13,604	3,293	-	3,293
Total Gate Receipts	16,902	63,083	56,614	23,371	-	23,371
Girard Middle School Enrollment Fees	-	6,633	6,590	43	-	43
Total Grade School	-	6,633	6,590	43	-	43
Totals	\$16,902	\$69,716	\$63,204	\$23,414	-	\$23,414

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GIRARD HIGH SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
Art Club	\$865.49	\$980.47	\$1,659.76	\$186.20
Band Fund	2,673.03	22,333.90	19,430.37	5,576.56
Book Fund	-	9,279.00	9,279.00	-
Cheerleaders	1,271.46	6,115.10	6,388.44	998.12
Choralation	1,210.45	-	-	1,210.45
Dance-Drill Team (Trojanettes)	1,692.43	370.25	1,378.14	684.54
FBLA	294.80	398.00	552.50	140.30
FCA	6.00	-	-	6.00
FCCLA	131.41	9,252.10	8,248.89	1,134.62
FEA	268.72	75.00	124.40	219.32
FFA	8,035.32	68,140.53	65,219.39	10,956.46
Foreign Language	1,974.13	2,527.22	2,682.84	1,818.51
Gabe Davenport Scholarship	4,265.00	-	900.00	3,365.00
GHS Student Resource	6,500.00	-	-	6,500.00
Kayettes	265.44	4,068.29	3,960.91	372.82
Library	2,752.55	888.44	887.89	2,753.10
Musical	5,319.05	1,697.65	2,620.99	4,395.71
Multi-Media	1,770.79	2,031.50	1,909.29	1,893.00
National Honor Society	1,525.42	1,240.00	1,486.26	1,279.16
Recycle	-	35.00	20.00	15.00
Renaissance	12,942.48	8,176.01	10,676.85	10,441.64
Restroom	-	15.75	1.19	14.56
SADD Club	248.27	721.90	838.88	131.29
Scholars Bowl	896.58	555.00	1,048.98	402.60
Senior 2012	6,740.17	13,541.82	19,254.91	1,027.08
Senior 2013	10,754.61	5,757.20	6,452.93	10,058.88
Senior 2014	2,902.97	4,038.00	1,416.38	5,524.59
Senior 2015	-	19,789.57	13,586.18	6,203.39
Senior 2016	-	42.81	-	42.81
Speech & Drama	379.80	1,174.55	1,019.80	534.55
Student Council	252.01	348.00	400.00	200.01
USD# 248 Scholarship	4,416.27	755.25	750.00	4,421.52
Vocal Music	100.00	-	-	100.00
Yearbook	5,505.84	5,064.64	7,585.50	2,984.98
Youth Friends	132.95	-	-	132.95
Totals - Cash Basis	86,093.44	189,412.95	189,780.67	85,725.72
<u>District Activity Funds</u>				
Gate Receipts				
Athletics	15,040.02	48,047.55	43,009.43	20,078.14
Total - Cash Basis	15,040.02	48,047.55	43,009.43	20,078.14
GRAND TOTALS				
(MEMORANDUM ONLY)	\$101,133.46	\$237,460.50	\$232,790.10	\$105,803.86

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GIRARD MIDDLE SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
Cheerleading	\$482.00	\$744.00	\$1,226.00	-
Student Activities	10,103.67	9,495.08	9,890.62	9,708.13
Project Care	-	2,365.55	2,365.55	-
Eighth Grade Class	-	635.00	635.00	-
Yearbook	311.10	4,623.00	4,138.59	795.51
Other	-	-	-	-
Total - Cash Basis	<u>10,896.77</u>	<u>17,862.63</u>	<u>18,255.76</u>	<u>10,503.64</u>
<u>District Activity Funds</u>				
Gate Receipts				
Athletics	1,861.68	15,035.50	13,604.15	3,293.03
Fees and User Charges				
Enrollment fees	-	6,633.00	6,590.00	43.00
Totals - Cash Basis	<u>1,861.68</u>	<u>21,668.50</u>	<u>20,194.15</u>	<u>3,336.03</u>
 GRAND TOTALS (MEMORANDUM ONLY)	 <u>\$12,758.45</u>	 <u>\$39,531.13</u>	 <u>\$38,449.91</u>	 <u>\$13,839.67</u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2012

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AMOUNT RECEIVED	AMOUNT EXPENDED
<u>U.S. Department of Agriculture</u>			
Passed Through the State of Kansas			
Department of Education:			
Special Milk Program	10.556	\$297.47	\$297.47
School Breakfast Program	10.553	84,879.66	84,879.66
National School Lunch Program	10.555	265,138.24	265,138.24
Fresh Fruits & Vegetables Program	10.582	4,350.14	4,350.14
		<u>354,665.51</u>	<u>354,665.51</u>
 <u>U.S. Department of Education</u>			
Passed Through the State of Kansas			
Department of Education:			
Title I	84.010	318,176.00	318,176.00
Title II Improving Teacher Quality	84.367	47,173.00	47,173.00
Education Jobs Flo-thru	84.410	3,198.00	3,198.00
		<u>368,547.00</u>	<u>368,547.00</u>
 <u>U.S. Department of Health and Human Services</u>			
Passed Through the State of Kansas			
Department of Education:			
Youth Risk Behavior Survey	93.938	635.00	635.00
		<u>635.00</u>	<u>635.00</u>
 TOTALS		<u>\$723,847.51</u>	<u>\$723,847.51</u>

Diehl Banwart Bolton

Certified Public Accountants PA

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

Board of Education
Girard Unified School District #248
Girard, Kansas

Compliance

We have audited the compliance of Girard Unified School District #248 with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the compliance of the District based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Girard Unified School District #248 complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2012.

Internal Control Over Compliance

The management of Girard Unified School District #248 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis, by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and it is not intended to be and should not be used by anyone other than these specified parties.

Diehl Banwart Bolton CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

September 12, 2012
Girard, Kansas

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Girard Unified School District #248
Girard, Kansas

We have audited the financial statements of Girard Unified School District #248 as of the year ended June 30, 2012, and have issued our report thereon dated September 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting (2012-1). A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention of those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The District's response to the findings identified in our audit is described in the Corrective Action Plan. We did not audit the District's response and accordingly, we express no opinion on it.

We noted certain matters that we reported to Management of the District in a separate letter dated September 12, 2012.

This report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Siehl Banwart Bolton CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

September 12, 2012
Girard, Kansas

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2012

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS:

Type of auditors' report issued:

- Adverse for departures from accounting principles generally accepted in the United States of America due to preparation of financial statements in accordance with the statutory basis of accounting.
- Unqualified opinion on the statutory basis financial statements.

Internal control over financial reporting:

- Material weakness (es) identified? YES X NO
- Significant deficiency(ies) identified that
are not considered to be material weaknesses? YES NONE
 X YES REPORTED

Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS:

Internal control over major programs:

- Material weakness (es) identified? YES X NO
- Significant deficiency (ies) identified that
are not considered to be material weaknesses? YES NONE
 YES X REPORTED

Type of auditors' report issued on compliance for major programs: UNQUALIFIED

Any audit findings disclosed that are required to be reported
in accordance with Section 510(a) of Circular A-133? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:

<u>CFDA #</u>	<u>NAME OF PROGRAM</u>
84.010	Title I Part A Cluster
10.553, 10.555, & 10.556	Child Nutrition Cluster

Auditee qualified as low-risk auditee? YES X NO

SECTION II - FINANCIAL STATEMENT FINDINGS

Significant Deficiency

2012-1 Drafting Financial Statements

Condition: As auditors, we provide significant assistance with adjusting entries, as well as determining which disclosures are required under generally accepted accounting standards and the statutory basis of accounting.

Criteria: Internal controls should be in place that provide a reasonable assurance that the financial statements are appropriate in form and contain the required disclosures.

Cause: Relying upon the independent auditors is a significant deficiency in internal controls as they can not be considered part of the District's internal control.

Effect: The District relies on independent auditors to determine the financial statements are in the correct form and include the proper disclosures.

Recommendation: None

Response: The District agrees with the finding. The District's response is in the attached Corrective Action Plan.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

GIRARD UNIFIED SCHOOL DISTRICT #248

June 30, 2012 Financial Statements

Corrective Action Plan

Audit Finding 2012-1

USD #248 has always relied upon its auditors to provide significant assistance with adjusting entries and with determining which disclosures were required under generally accepted accounting principles and the statutory basis of accounting. While USD #248 understands that this is a significant deficiency in our internal controls, we believe it is the most cost effective manner for us to produce our financial statements. Our accounting staff concentrate on providing the reports needed for management purposes and preparing the required reports for the Kansas Department of Education. We believe it would be inefficient and cost prohibitive for our staff to attempt to stay current on all the requirements of GAAP and the statutory basis of accounting. We do not plan on making any changes at this time. However, we will monitor this situation and periodically determine if it is cost effective for us to perform these functions.