

**PITTSBURG COMMUNITY SCHOOLS
UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Statutory Basis Financial Statement and
Independent Auditors' Report with
Supplemental Information and
Federal Compliance Section

For the Fiscal Year Ended June 30, 2012

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

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PITTSBURG, KANSAS

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Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #250
Pittsburg, Kansas 66762

We have audited the accompanying Summary of the Cash Receipts, Expenditures and Unencumbered Cash of the Unified School District #250, Pittsburg, Kansas, as of June 30, 2012, and for the fiscal year then ended. This financial statement is the responsibility of management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in **Government Auditing Standards**, issued by the Comptroller General of the United States, and the **Kansas Municipal Audit Guide**. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the District prepares its financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these statutory accounting practices and accounting practices generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the District's policy to prepare its financial statement on the basis of accounting discussed in the preceding paragraph, the financial statement referred to in the first paragraph does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #250, Pittsburg, Kansas, as of June 30, 2012, the changes in its financial position, or, where applicable, its cash flows for the fiscal year then ended.

Board of Education
Unified School District #250
Pittsburg, Kansas

In our opinion, the financial statement referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of Unified School District #250, Pittsburg, Kansas, as of June 30, 2012, and its aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

In accordance with **Government Auditing Standards**, we have also issued reports dated November 21, 2012, on our consideration of the District's internal control structure and on its compliance with certain provisions of laws, regulations, contracts and grants. These reports are an integral part of an audit performed in accordance with Government Auditing Standards, and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement taken as a whole. The accompanying supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the District. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*, and is also not a required part of the financial statement of the District. The supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statement. This information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement taken as a whole.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON, CPAs PA

November 21, 2012
Pittsburg, Kansas

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012
GOVERNMENTAL TYPE FUNDS						
General Fund	-	\$16,889,418	\$16,889,418	-	\$537,838	\$537,838
Special Revenue Funds						
Supplemental General	269,722	5,858,119	5,716,215	411,626	150,624	562,250
Adult Education	-	179,210	179,210	-	4,609	4,609
4 Yr Old At Risk	-	75,600	75,600	-	-	-
K - 12 At Risk	225,235	3,685,000	3,792,847	117,388	12,640	130,028
Bilingual Education	105,121	350,000	362,931	92,190	5,624	97,815
Capital Outlay	1,310,183	455,144	1,355,109	410,218	166,929	577,147
Driver Education	8,495	11,978	3,578	16,895	2,400	19,295
Food Service	290,205	1,450,018	1,442,893	297,330	28,707	326,037
Professional Development	25,000	-	-	25,000	-	25,000
Parent Education	-	10,900	10,900	-	-	-
Special Education	557,170	3,345,863	3,375,105	527,928	10,105	538,033
Vocational Education	100,191	680,580	674,651	106,119	13,901	120,020
KPERS Special Retirement	-	1,625,528	1,625,528	-	-	-
Revolving	237,946	211,982	174,868	275,059	6,520	281,580
Contingency Reserve	1,000,000	-	-	1,000,000	-	1,000,000
Textbook Rental	218,354	12,928	200	231,082	-	231,082
Title II Improving Teacher Quality	80,799	173,996	184,863	69,933	46,712	116,644
Title ID Delinquent	-	56,494	51,828	4,666	5,400	10,066
Title VI Rural	11,908	40,974	43,752	9,129	2,000	11,129
Title I Migrant	-	72,000	72,000	-	9,671	9,671
Title I	157,996	1,053,256	1,069,542	141,709	16,264	157,973
Title III English Language Acquisition	-	14,584	14,584	-	1,326	1,326
Save the Childgren	-	-	43,213	(43,213)	22,880	(20,334)
Education Service Center Mini Grant	7,634	14	947	6,701	-	6,701
After School Program	58,708	102,534	116,584	44,658	-	44,658
ESC Peaceable Communities Grant	1,637	-	-	1,637	-	1,637
Early Step	-	-	4,914	(4,914)	861	(4,053)
Pritchett Grant	4,955	58,957	57,075	6,837	-	6,837
Walmart Grant	120	-	-	120	-	120
Advanced Placement Grant	10,034	-	10,034	-	495	495
Foundation Grants	474	8,243	7,777	940	791	1,730
Mini Grants	4,555	15,855	18,077	2,332	50	2,382
Restricted	11,647	5,000	6,829	9,818	1,871	11,689
Summer Food Service Grant	270	1,000	1,270	-	-	-
Bess Timmons Award	10,000	-	10,000	-	-	-
Kansas Health Foundation	-	11,140	11,140	-	-	-
District Activity Funds	37,855	124,310	121,300	40,866	-	40,866
Debt Service Fund						
Bond and Interest	1,611,120	1,966,973	2,006,206	1,571,887	-	1,571,887
Total Reporting Entity	<u>\$6,357,332</u>	<u>\$38,547,598</u>	<u>\$39,530,989</u>	<u>\$5,373,941</u>	<u>\$1,048,215</u>	<u>\$6,422,156</u>

The notes to the financial statement are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

(Continued)

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

	<u>Cash Balances</u> <u>June 30,</u> <u>2012</u>
Composition of Cash	
Regular Checking.....	\$1,550,453
Food Service.....	10,292
Payroll Checking Commerce.....	85,284
Investment.....	4,168,597
Payroll Liabilities.....	(933,336)
Certificates of Deposit.....	1,500,000
Timmons Certificate of Deposit US Bank.....	-
MS District and Activity Funds	20,571
HS District and Activity Funds.....	130,758
Total Cash	<u>6,532,619</u>
Agency Funds per Statement 4	<u>110,463</u>
Total Reporting Entity.....	<u>\$6,422,156</u>

The notes to the financial statement are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #250, Pittsburg, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents USD #250 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. This criteria include but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a component unit in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

GOVERNMENTAL FUNDS

General Fund -- to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds -- to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Basis of Presentation - Fund Accounting - (continued)

GOVERNMENTAL FUNDS - (Continued)

Debt Service Fund -- to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments, which are general obligations of the District.

Capital Project Funds -- the Capital Project Funds account for capital improvements which are financed from the District's general obligation bond issues, special assessments, certain federal grants and other specific receipts.

FIDUCIARY FUNDS

Trust and Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust Funds, Non-Expendable Trust Funds and Agency Funds.

Basis of Presentation - Special Financial Statements

This financial statement is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased and include cash received as well as state aid for the current fiscal year received in the subsequent fiscal year. For an interfund transfer, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an inter-fund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departures From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue, principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. In addition, the General Fixed Assets Account Group that accounts for the land, buildings and equipment owned by the Unified School District #250 is not recorded.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The General Fund and Capital Outlay Fund budgets were amended during the fiscal year ended June 30, 2012. The General Fund budget was reduced from the amended published amounts based on the actual enrollment figures.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Revolving, Contingency Reserve and Textbook Rental Funds. In addition, a legal operating budget is not required for grant and fiduciary funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Compensated Absences

Employees may accrue 10 days of sick leave each year. An employee may accumulate up to 120 days of sick leave. At retirement the District pays \$15 per day of accumulated unused sick leave to employees that qualify under the early retirement program. No other payments are made for unused sick leave.

Full time, twelve-month employees accrue vacation days each year on June 30, which is to be taken within twelve months after year end.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Compensated Absences (Continued)

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick pay or vacation pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in the financial statement, there were no apparent violations of the cash basis and budget laws of Kansas. The apparent cash basis violations in the Save the Children and Early Step Funds were not actual violations because these are grant funds which reimburse the District after the expenditure is made.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012 the District's carrying amount of deposits was \$6,532,619 and the bank balance was \$6,682,217. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, \$6,182,217 was collateralized with securities held by the pledging financial institutions' agents in the District's name, with a market value of \$8,234,707.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. **PENSION PLAN**

Plan Description

The School District participates in the Kansas Public Employees Retirement System ("KPERS"), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for all employees hired before July 1, 2009. For employees hired after July 1, 2009, the contribution rate is 6%. Member-employee's contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically reviewed.

Kansas's employer contribution to KPERS for all school municipality employees for the years ending June 30, 2012, 2011, and 2010, was \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the statutory required contribution for each year. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010, was \$1,338,234, \$1,238,617, and \$1,105,933.

5. POST EMPLOYMENT BENEFITS

Retirement

A professional certified employee is eligible for early retirement if such person: (a) is currently a professional certified employee of the District; (b) will be at least 55 years of age on or before June 30 of the retiring year; (c) has 10 years or more of service with the District. Retirement is entirely voluntary and at the discretion of an eligible employee. Retirement benefits are 15% of the annual salary in the primary teaching contract for the final year of service for 5 years plus \$15 per day of accumulated unused sick leave. The District funds these benefits on a pay as you go basis. The early retirement benefits are paid by making contributions to a section 403(b) Plan. For the year ended June 30, 2012, the District contributed \$392,232 to the plan. The District estimates it will have to pay an additional \$1,208,360 for employees which have already retired.

Participation in Group Health Insurance Plan

As provided by K.S. A. 12-5040, retired employees are eligible to participate in the District's group health insurance plan until they have reached the age of 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

6. RISK MANAGEMENT/CONTINGENCY

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. The District is currently involved in litigation with a former employee. At this time the District is unable to determine what its exposure will be. The maximum exposure is believed to be \$150,000.

7. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	K.S.A. 72-6428	\$ 3,340,000
General	Bilingual Education	K.S.A. 72-6428	350,000
General	Vocational Education	K.S.A. 72-6428	645,000
General	Adult Education	K.S.A. 72-6428	31,270
General	4 Year Old At Risk	K.S.A. 72-6414b	75,600
General	K-12 At Risk	K.S.A. 72-6414a	3,185,000
General	Driver Education	K.S.A. 72-6428	5,000
General	Parent Education	K.S.A. 72-6428	10,900
Supplemental General	K-12 At Risk	K.S.A. 72-6414a	500,000

8. SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date of the Independent Auditors' Report as shown on page 2 of the financial statements. On September 1, 2012, the District used amounts in escrow to call \$8,390,000 in Series 2003 bond on which the District was contingently liable. There are no other subsequent events recognized in these financial statements or disclosed in the notes to the financial statements.

9. PRIOR PERIOD ADJUSTMENT

The beginning unencumbered cash balances of the General and Supplemental General Funds have been restated because of a change in the statutory basis of accounting. State aid payments received in these funds after June 30 are now recorded as additional revenue in the current fiscal year. Accordingly, the Districts total unencumbered cash has also been restated. Details of the adjustments are shown below:

	<u>Original Amount</u>	<u>Change</u>	<u>Restated Amount</u>
General Fund	\$ (923,870)	\$ 923,870	\$ -
Supplemental General Fund	131,802	137,920	269,722
District Total	5,295,542	1,061,790	6,357,332

10. AMENDED BUDGETS

During the year ended June 30, 2012, the District amended its General Fund and Capital Outlay Fund budgets. The General Fund budget was then reduced to the maximum legal amount based on the District's enrollment. Shown below are the details of the amended budgets:

	<u>Original Budget</u>	<u>Amount Changed</u>	<u>Amended Budget</u>
General Fund			
Instruction	\$ 3,017,555	\$ 127,764	\$ 3,145,319
Student Support	635,701	-	635,701
Instructional Support	697,499	-	697,499
General Administration	443,598	-	443,598
School Administration	1,156,294	-	1,156,294
Operations and Maintenance	2,360,926	-	2,360,926
Transportation	616,945	-	616,945
Other Supplemental Services	614,040	-	614,040
Transfers	7,477,270	-	7,477,270
	<u>\$ 17,019,828</u>	<u>\$ 127,764</u>	<u>17,147,592</u>
Legal Max Adjustment Total			(258,174)
Final General Fund Budget			<u>\$ 16,889,418</u>
Capital Outlay Fund			
Instruction	\$ 500,000	\$ -	\$ 500,000
Site Improvement	500,000	750,000	1,250,000
	<u>\$ 1,000,000</u>	<u>\$ 750,000</u>	<u>\$ 1,750,000</u>

11. LONG-TERM OBLIGATIONS

Attached are schedules which detail the long-term debt obligations of the District. The Series 2010 bonds are refunding bonds. The proceeds of these bonds were escrowed to call a portion of the Series 2003 bonds during the fiscal year ending June 30, 2012. The attached schedules represent only the portion of the long-term debt the District expects to pay.

11. LONG TERM OBLIGATIONS (Continued)

Schedule of Changes in Long-Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2003	2.9-4.6%	3/1/2003	\$ 11,950,000	9/1/2022	\$ 1,050,000	\$ -	\$ 510,000	\$ 540,000	\$ 25,852
Series 2005 Refunding	3.5-4.0%	10/1/2005	8,390,000	9/1/2021	7,705,000	-	540,000	7,165,000	286,693
Series 2008	3.6-5.0%	8/1/2008	6,435,000	9/1/2024	6,435,000	-	-	6,435,000	275,411
Series 2010	2.0-4.0%	11/1/2010	8,775,000	9/1/2022	8,775,000	-	95,000	8,680,000	273,250
Capital Leases									
Energy Conservation Equipment	4.04%	2/9/2007	2,192,930	1/9/2026	1,966,505	-	79,131	1,887,374	78,009
Energy Conservation Equipment	4.24%	7/9/2007	62,000	12/9/2016	41,094	-	6,911	34,183	1,609
					<u>\$ 25,972,599</u>	<u>\$ -</u>	<u>\$ 1,231,042</u>	<u>\$ 24,741,557</u>	<u>\$ 940,824</u>

11. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

	2013	2014	2015	2016	2017	2018-2022	2023-2027	Totals
PRINCIPAL								
General Obligation Bonds								
Series 2003	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,000
Series 2005 Refunding	575,000	580,000	620,000	650,000	705,000	4,035,000	-	7,165,000
Series 2008	110,000	110,000	175,000	210,000	255,000	2,155,000	3,420,000	6,435,000
Series 2010	45,000	625,000	650,000	680,000	700,000	4,150,000	1,830,000	8,680,000
Capital Leases								
Energy Conservation Equipment	85,601	92,430	99,636	107,236	115,251	712,417	674,803	1,887,374
Energy Conservation Equipment	6,597	7,495	7,819	8,157	4,115	-	-	34,183
Total Principal	1,362,198	1,414,925	1,552,455	1,655,393	1,779,366	11,052,417	5,924,803	24,741,557
INTEREST								
General Obligation Bonds								
Series 2003	\$ 8,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,910
Series 2005 Refunding	265,068	241,968	219,363	196,658	172,091	419,213	-	1,514,361
Series 2008	273,211	268,811	263,111	255,411	246,111	1,016,856	185,247	2,508,758
Series 2008	271,850	265,150	252,400	235,700	215,000	659,900	27,450	1,927,450
Capital Leases								
Energy Conservation Equipment	74,692	71,109	67,243	63,078	58,599	213,550	51,814	600,085
Energy Conservation Equipment	1,213	1,025	701	363	50	-	-	3,352
Total Interest	894,944	848,063	802,818	751,210	691,851	2,309,519	264,511	6,562,916
Totals	\$2,257,142	\$2,262,988	\$2,355,273	\$2,406,603	\$2,471,217	\$13,361,936	\$ 6,189,314	\$31,304,473

SUPPLEMENTAL INFORMATION

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Schedule of Expenditures - Actual and Budget (Budgeted Funds Only)
For the Fiscal Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Favorable (Unfavorable)
					Charged to Current Year Budget	Budget	
GOVERNMENTAL TYPE FUNDS							
General Fund	\$17,147,592	(\$258,174)	-	\$16,889,418	\$16,889,418	-	-
Special Revenue Funds							
Supplemental General	5,716,215	-	-	5,716,215	5,716,215	-	-
Adult Education	185,139	-	-	185,139	179,210		5,929
Bilingual Education	480,122	-	-	480,122	362,931		117,191
Capital Outlay	1,750,000	-	-	1,750,000	1,355,109		394,891
Driver Education	22,934	-	-	22,934	3,578		19,356
Food Service	1,729,379	-	-	1,729,379	1,442,893		286,486
Professional Development	25,000	-	-	25,000	-		25,000
Parent Education	16,000	-	-	16,000	10,900		5,100
Summer School	-	-	-	-	-		-
Special Education	3,622,169	-	-	3,622,169	3,375,105		247,064
Vocational Education	875,191	-	-	875,191	674,651		200,540
KPERS Special Retirement	1,855,079	-	-	1,855,079	1,625,528		229,551
4 Yr Old At Risk	85,000	-	-	85,000	75,600		9,400
K - 12 At Risk	3,975,236	-	-	3,975,236	3,792,847		182,389
Debt Service Funds							
Bond and Interest	2,006,206	-	-	2,006,206	2,006,206		-
	<u>\$39,491,262</u>						

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	\$2,313,704	\$2,106,254	\$207,450
Delinquent tax	93,890	78,421	15,469
Motor vehicle tax	-	-	-
Other	-	-	-
State Sources			
General aid	12,027,837	12,258,891	(231,054)
Special ed aid	2,446,061	2,704,026	(257,965)
Federal Sources			
Education Jobs Fund	7,926	-	7,926
ARRA Stabilization	-	-	-
Total Cash Receipts	16,889,418	\$17,147,592	(\$258,174)
Expenditures			
Instruction	2,861,761	\$3,145,319	\$283,558
Support Services			
Student Support	667,230	635,701	(31,529)
Instructional Support	793,233	697,499	(95,734)
General Administration	506,468	443,598	(62,870)
School Administration	1,103,349	1,156,294	52,945
Operations and Maintenance	2,032,345	2,360,926	328,581
Other Supplemental Services	463,152	614,040	150,888
Student Transportation Services	819,110	616,945	(202,165)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Expenditures (Continued)			
Operating Transfers to Other Funds			
4 Yr Old At Risk	75,600	80,000	\$4,400
K-12 At Risk	3,185,000	3,250,000	65,000
Adult Education	31,270	31,270	-
Capital Outlay	-	-	-
Bilingual Education	350,000	375,000	25,000
Driver Training	5,000	5,000	-
Contingency Reserve	-	-	-
Parent Education	10,900	11,000	100
Food Service	-	-	-
Professional Development	-	-	-
Special Education	3,340,000	3,000,000	(340,000)
Vocational Education	645,000	725,000	80,000
Subtotal Expenditures	16,889,418	17,147,592	
Adjustments to Budget			
Adjustment to Comply with Legal Maximum Budget	-	(258,174)	(258,174)
Adjustment for Reimbursed Expenses	-	-	-
Total Expenditures Subject to Budget	16,889,418	\$16,889,418	-
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

PITTSBURG UNIFIED SCHOOL DISTRICT #250

PITTSBURG, KANSAS

SUPPLEMENTAL GENERAL FUND

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad Valorem	\$3,023,950	\$3,268,560	(\$244,610)
Delinquent tax	112,442	93,038	19,404
Motor vehicle tax	317,496	326,255	(8,759)
Other	-	-	-
State Sources			
Supplemental aid	2,404,231	2,317,668	86,563
Federal Sources			
ARRA Stabilization	-	-	-
Total Cash Receipts	<u>5,858,119</u>	<u>\$6,005,521</u>	<u>(\$147,402)</u>
Expenditures			
Instruction	4,390,242	\$4,885,000	\$494,758
Support Services			
Student Support	-	-	-
Instructional Support	696,032	200,000	(496,032)
School Administration	129,941	131,215	1,274
Operating Transfers to Other Funds			
At Risk K-12	500,000	500,000	-
Subtotal Expenditures	<u>5,716,215</u>	<u>5,716,215</u>	
Adjustments to Budget			
Adjustment to Comply			
with Legal Maximum Budget	-	-	-
Adjustment for Reimbursed Expenses	-	-	-
Total Expenditures			
Subject to Budget	<u>5,716,215</u>	<u>\$5,716,215</u>	<u>-</u>
Receipts Over (Under) Expenditures	141,904		
Unencumbered Cash, Beginning	<u>269,722</u>		
Unencumbered Cash, Ending	<u>\$411,626</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****ADULT EDUCATION FUND**Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Federal Sources			
Federal Aid	\$80,560	\$100,000	(\$19,440)
State Sources			
State Aid	65,490	75,000	(9,510)
Local Sources			
Intrest on Idle Funds	-	-	-
Miscellaneous	1,890	-	1,890
Operating Transfers from Other Funds			
General Fund	31,270	31,270	-
Supplemental General Fund	-	-	-
Total Cash Receipts	179,210	\$206,270	(\$27,060)
Expenditures			
Instruction	125,864	\$135,636	\$9,772
Student Support Services	-	-	-
Instructional Support Services	5,629	6,000	371
Special Admin Services	47,717	43,503	(4,214)
Total Expenditures	179,210	\$185,139	\$5,929
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
4 YEAR OLD AT RISK FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources	-	\$5,000	(\$5,000)
Operating Transfer from General	75,600	80,000	(4,400)
Total Cash Receipts	75,600	\$85,000	(\$9,400)
Expenditures			
Instruction	75,600	\$85,000	\$9,400
Other Supplemental Services	-	-	-
Total Expenditures	75,600	\$85,000	\$9,400
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
K -12 AT RISK FUND

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Operating Transfer from			
Supplemental General	\$500,000	\$500,000	-
General	3,185,000	3,250,000	(65,000)
Summer School	-	-	-
Total Cash Receipts	<u>3,685,000</u>	<u>\$3,750,000</u>	<u>(\$65,000)</u>
Expenditures			
Instruction	3,509,876	\$3,664,924	\$155,048
Student Support Services	<u>282,971</u>	<u>310,312</u>	<u>27,341</u>
Total Expenditures	<u>3,792,847</u>	<u>\$3,975,236</u>	<u>\$182,389</u>
Receipts Over (Under) Expenditures	(107,847)		
Unencumbered Cash, Beginning	<u>225,235</u>		
Unencumbered Cash, Ending	<u>\$117,388</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BILINGUAL EDUCATION

Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	-	-	-
Operating Transfer from General Fund	350,000	375,000	(25,000)
Total Cash Receipts	350,000	\$375,000	(\$25,000)
Expenditures			
Instruction	362,931	\$480,122	\$117,191
Total Expenditures	362,931	\$480,122	\$117,191
Receipts Over (Under) Expenditures	(12,931)		
Unencumbered Cash, Beginning	105,121		
Unencumbered Cash, Ending	\$92,190		

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****CAPITAL OUTLAY FUND**

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	\$20,519	\$23,737	(\$3,218)
Delinquent tax	19,752	8,950	10,802
Motor vehicle tax	55,662	54,813	849
Interest on idle funds	22,063	-	22,063
Other	-	-	-
State Sources			
Capital Outlay State Aid	-	-	-
Miscellaneous	337,149	361,000	(23,851)
Operating Transfer from General Fund	-	-	-
Total Cash Receipts	455,144	\$448,500	\$6,644
Expenditures			
Instruction	171,413	\$500,000	\$328,587
Support Services	-	-	-
Operations & Maintenance	172,546	-	(172,546)
Transportation	-	-	-
Site Improvement	1,011,149	1,250,000	238,851
Other Construction Services	-	-	-
Repair and Remodeling	-	-	-
Operating Transfers to Transportation Fund	-	-	-
Total Expenditures	1,355,109	\$1,750,000	\$394,891
Receipts Over (Under) Expenditures	(899,965)		
Unencumbered Cash, Beginning	1,310,183		
Unencumbered Cash, Ending	\$410,218		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DRIVER EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
User Charges	\$4,440	\$5,000	(\$560)
State Sources			
State aid	2,538	4,440	(1,902)
Operating Transfer from General	5,000	5,000	-
Total Cash Receipts	<u>11,978</u>	<u>\$14,440</u>	<u>(\$2,462)</u>
Expenditures			
Instruction	3,578	\$22,934	\$19,356
Vehicle Oper. Maintenance	-	-	-
Total Expenditures	<u>3,578</u>	<u>\$22,934</u>	<u>\$19,356</u>
Receipts Over (Under) Expenditures	8,400		
Unencumbered Cash, Beginning	<u>8,495</u>		
Unencumbered Cash, Ending	<u>\$16,895</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****FOOD SERVICE FUND**Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Receipts	\$269,029	\$264,075	\$4,954
Interest on Idle Funds	168	2,500	(2,332)
Other	22,598	35,000	(12,402)
State Sources			
Food service aid	13,762	11,289	2,473
Federal Sources			
Child nutrition aid	1,097,122	1,026,309	70,813
Fresh fruits and vegetables aid	47,339	100,000	(52,661)
Operating Transfer from Other Funds			
General Fund	-	-	-
Supplemental General	-	-	-
Total Cash Receipts	<u>1,450,018</u>	<u>\$1,439,173</u>	<u>\$10,845</u>
Expenditures			
Support Services			
Operations and Maintenance	<u>1,442,893</u>	<u>\$1,729,379</u>	<u>\$286,486</u>
Total Expenditures	<u>1,442,893</u>	<u>\$1,729,379</u>	<u>\$286,486</u>
Receipts Over (Under) Expenditures	7,125		
Unencumbered Cash, Beginning	<u>290,205</u>		
Unencumbered Cash, Ending	<u>\$297,330</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
State Sources			
State Aid	-	-	-
Local Sources			
Other	-	-	-
Operating Transfer from General	-	-	-
Total Cash Receipts	-	-	-
Expenditures			
Support Services			
Instructional Support Staff	-	\$25,000	\$25,000
Other Supplemental Services	-	-	-
Total Expenditures	-	\$25,000	\$25,000
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	25,000		
Unencumbered Cash, Ending	\$25,000		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PARENT EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance -
	Actual	Budget	Favorable (Unfavorable)
Cash Receipts			
Local Sources			
Other	-	\$5,000	\$5,000
Operating Transfer from General	10,900	11,000	(100)
Total Cash Receipts	10,900	\$11,000	(\$100)
Expenditures			
Student Support Services	10,900	\$16,000	\$5,100
Total Expenditures	10,900	\$16,000	\$5,100
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SPECIAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Interest on Idle Funds	\$5,863	\$50,000	(\$44,137)
Other	-	15,000	(15,000)
Operating Transfers from Other Funds			
General	3,340,000	3,000,000	340,000
Supplemental General	-	-	-
Total Cash Receipts	<u>3,345,863</u>	<u>\$3,065,000</u>	<u>\$280,863</u>
Expenditures			
Instruction	3,080,754	\$3,148,397	\$67,643
Support Services			
Transportation	<u>294,352</u>	<u>473,772</u>	<u>179,420</u>
Total Expenditures	<u>3,375,105</u>	<u>\$3,622,169</u>	<u>\$247,064</u>
Receipts Over (Under) Expenditures	(29,242)		
Unencumbered Cash, Beginning	<u>557,170</u>		
Unencumbered Cash, Ending	<u>\$527,928</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250**PITTSBURG, KANSAS****VOCATIONAL EDUCATION FUND**Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	-	-	-
Federal Sources			
Federal aid	35,580	50,000	(14,420)
Operating Transfer from			
General Fund	645,000	725,000	(80,000)
Supplemental General	-	-	-
Total Cash Receipts	<u>680,580</u>	<u>\$775,000</u>	<u>(\$94,420)</u>
Expenditures			
Instruction	674,651	\$840,191	\$165,540
Student Support Services	-	35,000	35,000
Instructional Support Staff	-	-	-
Other Supplemental Services	-	-	-
Total Expenditures	<u>674,651</u>	<u>\$875,191</u>	<u>\$200,540</u>
Receipts Over (Under) Expenditures	5,929		
Unencumbered Cash, Beginning	<u>100,191</u>		
Unencumbered Cash, Ending	<u>\$106,119</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KPERS SPECIAL RETIREMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
State Sources			
State Aid	\$1,625,528	\$1,855,079	(\$229,551)
Total Cash Receipts	1,625,528	\$1,855,079	(\$229,551)
Expenditures			
Instruction	1,099,325	\$1,000,079	(\$99,246)
Student Support	78,890	100,000	21,110
Instructional Support	69,903	100,000	30,097
General Administration	24,618	200,000	175,382
School Administration	113,093	120,000	6,907
Other Supplemental Services	30,601	35,000	4,399
Operations & Maintenance	100,117	150,000	49,883
Transportation	58,034	75,000	16,966
Food Service	50,945	75,000	24,055
Total Expenditures	1,625,528	\$1,855,079	\$229,551
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
REVOLVING FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	\$211,982
Interest	<u>-</u>
Total Cash Receipts	<u>211,982</u>
Expenditures	
Program Expenditures	<u>174,868</u>
Total Expenditures	<u>174,868</u>
Receipts Over (Under) Expenditures	37,114
Unencumbered Cash, Beginning	<u>237,946</u>
Unencumbered Cash, Ending	<u><u>\$275,059</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CONTINGENCY RESERVE FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Operating transfer from:	
General Fund	<u>-</u>
Total Cash Receipts	<u>-</u>
Expenditures	
Operations and Maintenance	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>1,000,000</u>
Unencumbered Cash, Ending	<u><u>\$1,000,000</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TEXTBOOK RENTAL FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	
Textbook rental	<u>\$12,928</u>
Total Cash Receipts	<u>12,928</u>
Expenditures	
Instruction	<u>200</u>
Total Expenditures	<u>200</u>
Receipts Over (Under) Expenditures	12,728
Unencumbered Cash, Beginning	<u>218,354</u>
Unencumbered Cash, Ending	<u><u>\$231,082</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE II IMPROVING TEACHER QUALITY FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$173,996</u>
Total Cash Receipts	<u>173,996</u>
Expenditures	
Instruction	184,863
Other Services	-
Operating transfer to :	
Title II	<u>-</u>
Total Expenditures	<u>184,863</u>
Receipts Over (Under) Expenditures	(10,867)
Unencumbered Cash, Beginning	<u>80,799</u>
Unencumbered Cash, Ending	<u><u>\$69,933</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE ID DELINQUENT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Federal Sources	
Federal aid	\$56,494
Total Cash Receipts	56,494
Expenditures	
Instruction	51,828
Total Expenditures	51,828
Receipts Over (Under) Expenditures	4,666
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	\$4,666

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE VI RURAL FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$40,974</u>
Total Cash Receipts	<u>40,974</u>
Expenditures	
Instruction	<u>43,752</u>
Total Expenditures	<u>43,752</u>
Receipts Over (Under) Expenditures	(2,778)
Unencumbered Cash, Beginning	<u>11,908</u>
Unencumbered Cash, Ending	<u><u>\$9,129</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I MIGRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Federal Sources	
Federal aid	\$72,000
Total Cash Receipts	72,000
Expenditures	
Instruction	72,000
Total Expenditures	72,000
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	-

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Reimbursements	-
Federal Sources	
Federal aid	<u>1,053,256</u>
Total Cash Receipts	<u>1,053,256</u>
Expenditures	
Instruction	<u>1,069,542</u>
Total Expenditures	<u>1,069,542</u>
Receipts Over (Under) Expenditures	(16,286)
Unencumbered Cash, Beginning	<u>157,996</u>
Unencumbered Cash, Ending	<u><u>\$141,709</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE III ENGLISH LANGUAGE ACQUISITION FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Federal Sources	
Federal aid	\$14,584
Total Cash Receipts	14,584
Expenditures	
Instruction	14,584
Support Services	-
Total Expenditures	14,584
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	-

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAVE THE CHILDREN FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Local Sources	
Grants	-
Other	-
Total Cash Receipts	-
Expenditures	
Transportation	43,213
Total Expenditures	43,213
Receipts Over (Under) Expenditures	(43,213)
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	(\$43,213)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
EDUCATIONAL SERVICE CENTER MINI GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	<u>\$14</u>
Total Cash Receipts	<u>14</u>
Expenditures	
Program Expenditures	<u>947</u>
Total Expenditures	<u>947</u>
Receipts Over (Under) Expenditures	(933)
Unencumbered Cash, Beginning	<u>7,634</u>
Unencumbered Cash, Ending	<u><u>\$6,701</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AFTER SCHOOL PROGRAM FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Local Sources	
Receipts	\$102,534
State Sources	
Middle School Grant	-
Total Cash Receipts	102,534
Expenditures	
Program Expenditures	116,584
Total Expenditures	116,584
Receipts Over (Under) Expenditures	(14,050)
Unencumbered Cash, Beginning	58,708
Unencumbered Cash, Ending	\$44,658

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
ESC PEACEABLE COMMUNITIES GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Receipts	-
Total Cash Receipts	-
Expenditures	
Program Expenditures	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	1,637
Unencumbered Cash, Ending	<u>\$1,637</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
EARLY STEP FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Local Sources	
Grant	-
Other	-
Total Cash Receipts	-
Expenditures	
Program Expenditures	4,914
Total Expenditures	4,914
Receipts Over (Under) Expenditures	(4,914)
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	(\$4,914)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PRITCHETT GRANT FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	\$58,957
Other	-
	<u>58,957</u>
Total Cash Receipts	
Expenditures	
Program Expenditures	<u>57,075</u>
Total Expenditures	<u>57,075</u>
Receipts Over (Under) Expenditures	1,882
Unencumbered Cash, Beginning	<u>4,955</u>
Unencumbered Cash, Ending	<u><u>\$6,837</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
WALMART GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	<u>-</u>
Total Cash Receipts	<u>-</u>
Expenditures	
Program Expenditures	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>120</u>
Unencumbered Cash, Ending	<u><u>\$120</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
ADVANCED PLACEMENT GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Receipts	-
Total Cash Receipts	-
Expenditures	
Program Expenditures	10,034
Total Expenditures	10,034
Receipts Over (Under) Expenditures	(10,034)
Unencumbered Cash, Beginning	10,034
Unencumbered Cash, Ending	-

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOUNDATION GRANTS FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	<u>\$8,243</u>
Total Cash Receipts	<u>8,243</u>
Expenditures	
Program Expenditures	<u>7,777</u>
Total Expenditures	<u>7,777</u>
Receipts Over (Under) Expenditures	466
Unencumbered Cash, Beginning	<u>474</u>
Unencumbered Cash, Ending	<u>\$940</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
MINI GRANTS FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	<u>\$15,855</u>
Total Cash Receipts	<u>15,855</u>
Expenditures	
Program Expenditures	<u>18,077</u>
Total Expenditures	<u>18,077</u>
Receipts Over (Under) Expenditures	(2,223)
Unencumbered Cash, Beginning	<u>4,555</u>
Unencumbered Cash, Ending	<u><u>\$2,332</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
RESTRICTED FUND

Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Special Purpose Donations	<u>\$5,000</u>
Total Cash Receipts	<u>5,000</u>
Expenditures	
Program Expenditures	<u>6,829</u>
Total Expenditures	<u>6,829</u>
Receipts Over (Under) Expenditures	(1,829)
Unencumbered Cash, Beginning	<u>11,647</u>
Unencumbered Cash, Ending	<u><u>\$9,818</u></u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUMMER FOOD SERVICE GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	<u>\$1,000</u>
Total Cash Receipts	<u>1,000</u>
Expenditures	
Program Expenditures	<u>1,270</u>
Total Expenditures	<u>1,270</u>
Receipts Over (Under) Expenditures	(270)
Unencumbered Cash, Beginning	<u>270</u>
Unencumbered Cash, Ending	<u>-</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BESS TIMMONS AWARD
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Receipts	<u>-</u>
Total Cash Receipts	<u>-</u>
Expenditures	
Program Expenditures	-
Equity Transfer to USD 250 Foundation	<u>10,000</u>
Total Expenditures	<u>10,000</u>
Receipts Over (Under) Expenditures	(10,000)
Unencumbered Cash, Beginning	<u>10,000</u>
Unencumbered Cash, Ending	<u>-</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KANSAS HEALTH FOUNDATION FUND
Statement of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	Current Year Actual
Cash Receipts	
Local Sources	
Grant	\$11,140
Total Cash Receipts	11,140
Expenditures	
Bond Issue Costs	-
Capital Project Costs	11,140
Total Expenditures	11,140
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	-

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BOND AND INTEREST FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance -
	Actual	Budget	Favorable (Unfavorable)
Cash Receipts			
Local Sources			
Ad valorem tax	\$1,153,178	\$1,093,926	\$59,252
Delinquent tax	48,107	38,304	9,803
Motor vehicle tax	138,156	141,268	(3,112)
Interest on idle funds	5,610	-	5,610
State Sources			
State aid	621,923	621,924	(1)
Total Cash Receipts	<u>1,966,973</u>	<u>\$1,895,422</u>	<u>\$71,551</u>
Expenditures			
Debt Service			
Principal	1,145,000	\$1,145,000	-
Interest	861,206	861,206	(0)
Other	-	-	-
Total Expenditures	<u>2,006,206</u>	<u>\$2,006,206</u>	<u>(\$0)</u>
Receipts Over (Under) Expenditures	(39,233)		
Unencumbered Cash, Beginning	<u>1,611,120</u>		
Unencumbered Cash, Ending	<u>\$1,571,887</u>		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AGENCY FUNDS

Summary Schedule of Cash Receipts and Cash Disbursements
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Pittsburg High School	\$86,587	\$156,562	\$149,211	\$93,937
Pittsburg Middle School	14,634	35,630	33,738	16,526
Totals	<u>\$101,221</u>	<u>\$192,191</u>	<u>\$182,949</u>	<u>\$110,463</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250

PITTSBURG, KANSAS

DISTRICT ACTIVITY FUNDS

Summary Schedule of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012
Pittsburg High School	\$33,475	\$111,654	\$108,309	\$36,820	-	\$36,820
Pittsburg Middle School	\$4,380	\$12,656	\$12,991	\$4,045	-	\$4,045
Total District Activity Funds	37,855	124,310	121,300	40,866	-	40,866
Totals	\$37,855	\$124,310	\$121,300	\$40,866	-	\$40,866

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PITTSBURG HIGH SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
Library	\$9.61	-	-	\$9.61
Student interest	517.78	269.31	-	787.09
Miscellaneous	264.56	370.00	259.94	374.62
Other student activity	6,524.76	5,701.98	5,998.72	6,228.02
Scholar Bowl	1,024.78	1,035.00	1,086.75	973.03
Planners	297.24	124.38	90.00	331.62
Chosonaire/Choir	-	635.56	535.00	100.56
Varsity Cheerleaders	4,504.06	2,487.10	3,349.18	3,641.98
Technology Specialty Assoc	810.06	2,207.01	2,131.27	885.80
PHS Key Club	478.89	300.00	286.00	492.89
Vending	640.75	494.70	351.19	784.26
Debate & Forensics	1,930.26	3,385.19	4,474.00	841.45
DECA	2,269.15	10,418.16	11,301.82	1,385.49
Drama	401.33	-	-	401.33
Faculty Club	843.55	2,287.70	2,683.78	447.47
FCCLA	654.73	2,707.50	2,327.68	1,034.55
French Club	1,988.61	2,052.16	2,334.07	1,706.70
Play/Production	8,209.80	25,773.73	26,106.22	7,877.31
School Trip	217.35	-	-	217.35
Journalism	24,069.10	52,591.92	45,499.94	31,161.08
Music/Band	278.12	1,719.14	766.64	1,230.62
National Honor Society	1,252.26	1,681.31	1,396.51	1,537.06
Youth Ambassadors	330.00	-	-	330.00
Parking Permits	233.41	36.85	-	270.26
Pom Pon Squad	5,053.10	6,541.87	4,291.07	7,303.90
Healthy Kids	612.47	-	-	612.47
Science Club	979.95	200.00	88.29	1,091.66
Spanish Club	2,147.76	5,726.16	5,987.69	1,886.23
Student Government	2,063.82	1,345.89	964.86	2,444.85
Orchestra	39.47	-	-	39.47
Chess Club	476.84	-	-	476.84
Skills USA - VICA	384.51	913.00	741.00	556.51
Green Schools	1,447.39	-	138.76	1,308.63
Activity/Pop Fund	5,463.44	-	2,914.50	2,548.94
Academic Excellence	479.99	-	-	479.99
Dragon Fire Production	705.11	-	-	705.11
Concession Rental	5,072.24	13,769.59	11,953.56	6,888.27
SADD	525.68	355.00	389.79	490.89
Class of 2009	-	-	-	-
Class of 2010	-	-	-	-
Class of 2011	-	-	-	-
Class of 2012	2,006.23	1,307.23	3,313.46	-
Class of 2013	420.60	8,366.50	6,568.78	2,218.32
Class of 2014	124.75	566.77	196.00	495.52
Class of 2015	-	-	-	-
SIFE School Store	262.00	50.00	-	312.00
HOSA	375.14	975.00	655.00	695.14
Auto Tech	146.40	80.00	30.00	196.40
Foundations Class	50.00	86.00	-	136.00
Totals - Cash Basis	86,587.05	156,561.71	149,211.47	93,937.29

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PITTSBURG HIGH SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Ending Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>District Activity Funds</u>				
High School Petty Cash	-	-	-	-
Athletic Gate Receipts	22,239.73	60,303.12	56,129.77	26,413.08
Athletic Donations	3,166.58	565.30	191.50	3,540.38
Sales Tax	2,022.95	6,702.27	8,714.73	10.49
Athletic Season	6,046.22	810.70	-	6,856.92
Football	-	9,804.80	9,804.80	-
Girls Softball	-	5,247.00	5,247.00	-
Cross Country	-	2,020.00	2,020.00	-
Volleyball	-	10,285.47	10,285.47	-
Girls Tennis	-	-	-	-
Boys Tennis	-	200.00	200.00	-
Girls Basketball	-	4,133.50	4,133.50	-
Boys Basketball	-	2,800.00	2,800.00	-
Track	-	800.00	800.00	-
Baseball	-	3,322.00	3,322.00	-
Boys Golf	-	500.00	500.00	-
Girls Golf	-	-	-	-
Wrestling	-	2,160.00	2,160.00	-
Soccer	-	2,000.00	2,000.00	-
Total - Cash Basis	33,475.48	111,654.16	108,308.77	36,820.87
GRAND TOTALS (MEMORANDUM ONLY)	<u>\$120,062.53</u>	<u>\$268,215.87</u>	<u>\$257,520.24</u>	<u>\$130,758.16</u>

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

MIDDLE SCHOOL ACTIVITY FUND

Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
Club	\$1,504.42	\$1,273.00	\$170.00	\$2,607.42
Exploratory	2,284.02	598.10	220.50	2,661.62
Student Council	658.18	-	-	658.18
Yearbook	161.22	3,456.68	3,173.41	444.49
TEAM	7.48	-	-	7.48
Pitsco/Technology	44.79	-	-	44.79
Cheerleading	387.63	-	-	387.63
8th Grade	603.50	6,012.49	5,722.46	893.53
7th Grade	1,147.70	2,228.00	2,643.50	732.20
6th Grade	278.10	1,210.00	1,396.30	91.80
Millionaire Club	369.54	-	-	369.54
Book Fair	880.78	3,229.69	3,212.68	897.79
Select Choir	65.36	-	-	65.36
Miscellaneous	31.90	1,055.59	959.61	127.88
LCS	1,344.17	378.00	387.28	1,334.89
Theatre	137.20	-	-	137.20
Dragon Store	1,676.30	-	1,399.12	277.18
History Club	496.45	278.00	96.00	678.45
Rising Star	159.55	-	-	159.55
MTSS Reading	-	1,124.00	774.08	349.92
PCMS Booster Club	2,395.27	14,786.20	13,582.58	3,598.89
Total - Cash Basis	14,633.56	35,629.75	33,737.52	16,525.79
<u>District Activity Funds</u>				
Fees and User Charges				
Middle School Petty Cash	-	-	-	-
Locks	228.82	-	-	228.82
Intramurals	3,300.87	10,653.86	10,900.72	3,054.01
Teachers Fund	451.38	-	75.16	376.22
Elaine Hurt Memorial	296.24	-	-	296.24
Sales Tax	102.63	2,002.47	2,015.11	89.99
Totals - Cash Basis	4,379.94	12,656.33	12,990.99	4,045.28
 GRAND TOTALS (MEMORANDUM ONLY)	 \$19,013.50	 \$48,286.08	 \$46,728.51	 \$20,571.07

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2012

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AMOUNT RECEIVED	AMOUNT EXPENDED
<u>U.S. Department of Agriculture</u>			
Passed Through the State of Kansas			
Department of Education:			
School Breakfast Program	10.553	\$261,253	\$261,253
National School Lunch Program	10.555	802,042	802,042
Summer Food Service	10.559	33,827	33,827
Team Nutrition Grant	10.574	700	700
Fresh Fruits and Vegetables Grant	10.582	47,339	47,339
		<u>1,145,161</u>	<u>1,145,161</u>
<u>U.S. Department of Education</u>			
Passed Through the Kansas Board of Regents			
Adult Education State Grant Program	84.002	80,560	80,560
Passed Through the State of Kansas			
Department of Education:			
Title I Grants to Local Educational Agencies	84.010	1,109,750	1,121,370
Title I Migrant	84.011	72,000	72,000
Program Improvement	84.048	35,580	35,580
Character Education	84.215	1,334	1,334
State Personnel Development	84.323	2,789	2,789
Advanced Placement	84.330	15,000	10,034
Rural Low Income Schools Program	84.358	40,974	43,752
English Language Acquisition	84.365	14,584	14,584
Title II - Improving Teacher Quality	84.367	174,650	174,650
Education Jobs Fund	84.410	7,926	7,926
		<u>1,555,147</u>	<u>1,564,579</u>
<u>U.S. Department of Health and Human Services</u>			
Passed Through the State of Kansas			
Department of Education:			
Youth Risk Behavior	93.938	635	635
 TOTALS		<u><u>\$2,700,943</u></u>	<u><u>\$2,710,375</u></u>

Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

Compliance

We have audited the compliance of Pittsburg Unified School District #250 with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the compliance of the District based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Pittsburg Unified School District #250 complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2012.

Internal Control Over Compliance

The management of Pittsburg Unified School District #250 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis, by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and it is not intended to be and should not be used by anyone other than these specified parties.

Diehl Banwart Bolton CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

November 21, 2012
Pittsburg, Kansas

Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

We have audited the financial statements of Pittsburg Unified School District #250 as of the year ended June 30, 2012, and have issued our report thereon dated November 21, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting (2012-1). A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention of those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The District's response to the findings identified in our audit is described in the Corrective Action Plan. We did not audit the District's response and accordingly, we express no opinion on it.

We noted certain matters that we reported to Management of the District in a separate letter dated November 21, 2012.

This report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Diehl Banwart Bolton CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

November 21, 2012
Pittsburg, Kansas

**PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS**

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2012

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS:

Type of auditors' report issued:

- Adverse for departures from accounting principles generally accepted in the United States of America due to preparation of financial statements in accordance with the statutory basis of accounting.
- Unqualified opinion on the statutory basis financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? __ YES X NO
- Significant deficiency(ies) identified that
are not considered to be material weaknesses? NONE
X YES __ REPORTED

Noncompliance material to financial statements noted? __ YES X NO

FEDERAL AWARDS:

Internal control over major programs:

- Material weakness(es) identified? __ YES X NO
- Significant deficiency(ies) identified that
are not considered to be material weaknesses? NONE
__ YES X REPORTED

Type of auditors' report issued on compliance for major programs: UNQUALIFIED

Any audit findings disclosed that are required to be reported
in accordance with Section 510(a) of Circular A-133? __ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:

<u>CFDA #</u>	<u>NAME OF PROGRAM</u>
10.553, 10.555, & 10.559	Child Nutrition Cluster
84.010	Title I

Auditee qualified as low-risk auditee? __ YES X NO

SECTION II - FINANCIAL STATEMENT FINDINGS

Significant Deficiency

2012-1 Drafting Financial Statements

Condition: As auditors, we provide significant assistance with adjusting entries, as well as determining which disclosures are required under generally accepted accounting standards and the statutory basis of accounting.

Criteria: Internal controls should be in place that provide a reasonable assurance that the financial statements are appropriate in form and contain the required disclosures.

Cause: Relying upon the independent auditors for an area that should have internal controls in place.

Effect: The District relies on independent auditors to determine the financial statements are in the correct form and include the proper disclosures.

Recommendation: None

Response: The District agrees with the finding. The District's response is in the attached Corrective Action Plan.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

PITTSBURG COMMUNITY SCHOOLS, USD #250

June 30, 2012 Financial Statements

Corrective Action Plan

Audit Finding 2012-1

USD #250 has always relied upon its auditors to provide significant assistance with adjusting entries and with determining which disclosures were required under the statutory basis of accounting. While the USD #250 understands that this is a significant deficiency in our internal controls, we believe it is the most cost effective manner for us to produce our financial statements. Our accounting staff concentrate on providing the reports needed for management and regulatory purposes. We believe it would be inefficient and cost prohibitive for our staff to attempt to stay current on all the disclosure requirements of the statutory basis of accounting. We do not plan on making any changes at this time. However, we will monitor this situation and periodically determine if it is cost effective for us to perform these functions.