

***HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261***

SPECIAL PURPOSE
FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2012

AND

INDEPENDENT AUDITORS' REPORT

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

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UNIFIED SCHOOL DISTRICT NO. 261**

SPECIAL PURPOSE
FINANCIAL STATEMENTS
Year Ended June 30, 2012

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INDEPENDENT AUDITORS' REPORT

**The Board of Education
Haysville Public Schools
Unified School District No. 261**

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the primary government of Haysville Public Schools, USD 261 as of and for the year ended June 30, 2012. This special purpose financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the special purpose financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1.B.2, the District has prepared this special purpose financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2012 or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the special purpose financial statement referred to above presents fairly, in all material respects, the aggregate cash and encumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.B.2.

In accordance with *Government Auditing Standards*, we have also issued a report, dated September 19, 2012, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the special purpose financial statement. The supplementary information as listed in the table of contents is presented for the purposes of additional analysis required by the *Kansas Municipal Audit Guide*, and is not a required part of the special purpose financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the special purpose financial statement. The information has been subjected to the auditing procedures applied in the audit of the special purpose financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special purpose financial statement or to the special purposes financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the special purpose financial statement as a whole.

Allen, Gibbs & Houlik, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

September 19, 2012
Wichita, Kansas

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

STATEMENT 1

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended June 30, 2012

	Beginning Unencumbered Cash Balance 7/01/2011	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance 06/30/2012	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance 06/30/2012
GOVERNMENTAL TYPE FUNDS:						
GENERAL FUND	\$ -	\$ 29,751,783	\$ 29,751,783	\$ -	\$ 809,035	\$ 809,035
SPECIAL REVENUE FUNDS						
Supplemental General	150,377	10,382,664	10,181,673	351,368	550,107	901,475
At Risk (4 Yr. Old)	412,168	400,000	415,535	396,633	-	396,633
At Risk (K-12)	1,200,061	4,593,491	4,422,906	1,370,646	1,371	1,372,017
Bilingual Education	166,945	200,000	187,427	179,518	-	179,518
Driver Education	349,803	56,054	25,074	380,783	-	380,783
Food Service	1,361,593	2,326,485	2,076,628	1,611,450	503	1,611,953
Professional Development	340,968	65,000	83,657	322,311	160	322,471
Parent Education	43,491	242,337	209,662	76,166	1,144	77,310
Special Education	2,717,736	8,844,446	8,504,456	3,057,726	122,304	3,180,030
Summer School	29,242	-	29,242	-	-	-
Vocational Education	616,259	500,000	471,046	645,213	3,355	648,568
KPERS Special Retirement	-	3,418,929	3,418,929	-	-	-
Contingency Reserve	3,037,592	-	65,000	2,972,592	-	2,972,592
Education for Homeless	-	21,440	21,440	-	-	-
Hope Grant	-	9,081	42,700	(33,619)	800	(32,819)
Improvement Grants	-	30,905	30,905	-	4,280	4,280
Textbook/Student Material						
Revolving Fund	852,449	604,387	924,922	531,914	7,832	539,746
Mentoring Grant	1,934	78,000	79,934	-	-	-
ECC State Grant	(26,471)	49,824	55,941	(32,588)	8,794	(23,794)
21st Century Community Learning	24	206,887	206,911	-	12,494	12,494
All Day Kindergarten	-	60,750	51,336	9,414	-	9,414
Title I Low Income	-	543,785	543,785	-	45,360	45,360
Title I School Improvement	-	100,000	64,321	35,679	31	35,710
Title II Teacher Quality	-	118,343	118,343	-	67,704	67,704
Title III Consortium	-	16,593	16,593	-	-	-
Total special revenue funds	11,254,171	32,869,401	32,248,366	11,875,206	826,239	12,701,445
CAPITAL PROJECT FUNDS						
Capital Outlay	3,345,569	1,226,876	1,273,488	3,298,957	24,340	3,323,297
QZAB Energy Efficiency	-	3,504,497	2,472,179	1,032,318	-	1,032,318
Total capital outlay funds	3,345,569	4,731,373	3,745,667	4,331,275	24,340	4,355,615
DEBT SERVICE FUNDS						
Principal and Interest	2,778,633	6,759,211	6,642,715	2,895,129	-	2,895,129
Total debt service funds	2,778,633	6,759,211	6,642,715	2,895,129	-	2,895,129
Total reporting entity	\$ 17,378,373	\$ 74,111,768	\$ 72,388,531	\$ 19,101,610	\$ 1,659,614	\$ 20,761,224
Composition of Cash:						
Checking account - INTRUST Bank						\$ 2,355,832
Repurchase agreements - INTRUST Bank						17,536,000
Checking account - INTRUST Bank (Activity Funds)						210,899
Certificates of deposit - INTRUST Bank (Activity Funds)						40,000
U.S. agency investments - SECURITY Bank (QZAB Trust Funds)						1,032,318
Total cash						21,175,049
Less agency funds per Schedule 4						(413,825)
TOTAL REPORTING ENTITY						\$ 20,761,224

The accompanying notes are an integral
part of these financial statements.

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

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**HAYSVILLE PUBLIC SCHOOLS
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NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Haysville Public Schools, Unified School District No. 261, (District) is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. Accounting principles generally accepted in the United States of America (GAAP) require these financial statements present the District (the primary government) and its component units. There are no component units for which the District is considered to be financially accountable.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

1. Measurement Focus

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The District has the following fund types:

Government Fund Types

General Fund - the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds - Kansas statute provides for the creation of specific funds for school districts.

Debt Service Fund - is used for the servicing of general long-term debt.

Capital Project Fund - is used to account for financial resources to be used for the acquisition or construction of facilities and other fixed assets.

Fiduciary Fund Types

These fund types account for assets held by the District as an agent on behalf of others.

Agency Funds - are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets the District holds for others in an agency capacity.

2. Basis of Accounting

The District prepares its financial statements on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased except for general state aid due in June as more fully discussed in item 4 below. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

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NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services and are usually evidenced by a purchase order or written contract.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

3. *Basis of Presentation*

The basis of accounting described above results in a financial statement presentation that shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and classifications of the fund balance are not presented. Under accounting principles generally accepted in the United States of America (GAAP), encumbrances are only recognized as an element of classifications of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with GAAP. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, capital leases and compensated absences are not presented in the financial statements.

Use of Estimates – The preparation of financial statements requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of receipts and expenditures included in such financial statements. Actual results could differ from those estimates.

4. *Late Shared Tax Distribution*

State statutes provide that in the month of June of each school year, payment (from the State to District) shall be made of the full amount of the general state aid for the year. The State did not make the final state aid payment of \$3,205,796 for the fiscal year ended June 30, 2012 until July 2012. KSA 72-6417 requires the District to record the final payment as though it had been received on June 30, 2012.

C. *Deposits, Investments, and Long-Term Liabilities*

1. *Deposits and Investments*

K.S.A. 12-1667 authorizes the District to invest moneys not regulated by other statutes in time deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool.

**HAYSVILLE PUBLIC SCHOOLS
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NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

The investment of proceeds of general long-term debt is governed by specific statutes that authorize the District to invest in the following:

- Investments authorized by K.S.A. 12-1675
- Direct obligations of the U.S. government or any other agency thereof
- Money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof
- Obligations of any municipality of Kansas
- Certain rated investment agreements with a financial institution

Cash resources of the individual funds are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Investments of the pooled accounts consist primarily of certificates of deposits and money market accounts. Interest income earned is allocated to the contributing fund unless specifically designated.

2. *Compensated Absences*

Temporary leave consists of sick and vacation leave. The District annually grants full-time employees 12 days of sick leave and 10 days of vacation leave. Upon termination, employees are compensated for unused sick leave at one-third their normal salary up to 100 days and unused vacation leave at full salary up to 20 days. The liability of accrued temporary leave has been recorded in long-term debt and represents the District's commitment to fund such costs from future operations.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

Kansas statutes allow school districts to operate from July 1 to August 15 without an adopted budget. Kansas statutes also dictate the level of the general fund budget based on a formula that used \$3,780 per full-time equivalent weighted student as of September 20. Because the number of students as of September 20 of the budget year is not known at the time of budget adoption, an estimated number is used. If the estimate is too high, the general fund budget is automatically reduced to the actual number without requiring any formal Board action. If the estimate is too low, the Board of Education may increase the general fund budget to the actual amount only after following the procedures for publication and public hearing as outlined above.

**HAYSVILLE PUBLIC SCHOOLS
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NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in revenue other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2012, no budgets were amended.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education.

All legal operating budgets are prepared using the statutory basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled.

A legal operating budget is not required for the agency funds, the QZAB Energy Efficiency capital project fund, and the following special revenue funds:

Contingency Reserve	All Day Kindergarten
Education for Homeless	Title I - Low Income
Hope Grant	Title I - School Improvement
Improvement Grants	Title II - Teacher Quality
Textbook/Student Material Revolving	Title III - Consortium
Mentoring Grant	
ECC State Grant	
21 st Century Community Learning	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Deficit Cash

As of June 30, 2012, the ECC state grant and Hope grant funds had a negative unencumbered cash balance of \$33,619 and \$32,588, respectively. The deficits are due to timing differences between the expenditure of state grant funds and the receipt of reimbursement in the 2011 – 2012 school year.

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

III. DETAILED NOTES ON THE FUNDS AND ACCOUNTS

A. Deposits and Investments

At year-end, the District's carrying amount of deposits was \$2,606,731 and the bank balance was \$621,085. The District also had \$17,536,000 invested in repurchase agreements and \$1,032,318 in U.S. agency securities.

Custodial Credit Risk. Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its deposits or investments that are in the possession of an outside party. As of June 30, 2012, the District's deposits are fully insured or collateralized with securities held by the District or by its agent in the District's name. The District has no formal deposit or investment policy.

Credit Risk. As of June 30, 2012, the securities underlying the District's repurchase agreements included FHLB securities, all of which were rated AA+ by Standard and Poor's. The District has no formal policy on credit risk.

Interest Rate Risk. Interest rate risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. As of June 30, 2012, the District had the following securities:

Investment Type	Fair Value	Investment Maturities (In Years)	
		Less than 1	1 - 5
Repurchase agreement	\$ 17,536,000	\$ 17,536,000	\$ --
U.S. government agencies	1,032,318	1,032,318	--
Total	<u>\$ 18,568,318</u>	<u>\$ 18,568,318</u>	<u>\$ --</u>

B. Interfund Transfers

A summary of interfund operating transfers by fund type for the year ended June 30, 2012 is as follows:

Transfer To:	Transfer From:				Totals
	General	Supplemental	Contingency Reserve	Summer School	
General	\$ --	\$ --	\$ --	\$ 29,242	\$ 29,242
At Risk (4 yr olds)	200,000	200,000	--	--	400,000
At Risk (K-12)	700,000	3,800,000	65,000	--	4,565,000
Bilingual	--	200,000	--	--	200,000
Capital Outlay	500,000	--	--	--	500,000
Professional Development	--	50,000	--	--	50,000
Vocational Education	--	500,000	--	--	500,000
Textbook/Student	--	100,000	--	--	100,000
Parent Ed	--	120,000	--	--	120,000
Special Ed	4,571,489	2,724,321	--	--	7,295,810
	<u>\$ 5,971,489</u>	<u>\$ 7,694,321</u>	<u>\$ 65,000</u>	<u>\$ 29,242</u>	<u>\$ 13,760,052</u>

**HAYSVILLE PUBLIC SCHOOLS
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NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

The \$4,565,000 transferred from the general and supplemental general fund to at risk (K-12) was budgeted to fund the increasing growth of the program. The \$7,295,810 transferred from the general and supplemental general fund to special education was a budgeted transfer to fund the program.

C. Long-Term Liabilities

The capital leases are for leases on copier equipment in use throughout the district. The real estate certificate of participation was entered into for the purpose of purchasing a parcel of land in the Grand Cane addition to Haysville, KS.

On February 15, 2012, the District issued \$2,220,000 in General Obligation Refunding Bonds, Series 2012, with an average interest rate of 2.00% to advance refund \$1,840,000 of outstanding General Obligation School Building Bonds, Series 2005, with an average interest rate of 5.75%. The net proceeds of \$2,231,077 (after payment of underwriter fees and issuance costs) were deposited into an escrow account to be applied to the payment of principal and interest on the refunded issue only. The District will realize debt service savings of \$203,150 with an economic gain of \$188,884.

On November 28, 2011 the District entered into a Lease Purchase Agreement Taxable Certificate of Participation with Security Bank of Kansas City for \$1,600,000. The Lease Purchase Agreement was established through the Qualified Zone Academy Bond Program which allows school districts to obtain interest free resources for specified purposes. The Lease Purchase Agreement will be used for energy efficiency upgrades to the District's buildings. The Qualified Zone Academy Bond Program provides that 100% of the interest payments on those bonds will be paid to the District by the U.S. Treasury.

On March 1, 2012, the District entered into a Lease Purchase Agreement Certificate of Participation with Security Bank of Kansas City for \$1,899,000. This Lease Purchase Agreement was established through the Qualified Zone Academy Bond Program which allows school districts to obtain interest free resources for specified purposes. The Lease Purchase Agreement will be used for energy efficiency upgrades to the District's buildings. The purchaser of the bond receives a 100% tax credit equal to the amount of interest earned on the debt.

HAYSVILLE PUBLIC SCHOOLS UNIFIED SCHOOL DISTRICT NO. 261

NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

Changes in long-term liabilities for the entity for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
	2.0 - 3.75%	04/01/04	6,880,000	11/01/18	\$ 5,235,000	\$ -	\$ 580,000	\$ 4,655,000	\$ 166,422
	3.0 - 3.75%	05/01/05	8,060,000	11/01/19	7,380,000	-	705,000	6,675,000	242,043
	4.375 - 5.75%	10/15/05	20,000,000	11/01/30	20,000,000	-	1,840,000	18,160,000	847,400
	4.00 - 5.00%	02/01/07	29,585,000	02/01/32	28,585,000	-	495,000	28,090,000	1,375,750
	2.00%	02/15/12	2,220,000	11/01/20	-	2,220,000	-	2,220,000	11,100
					<u>61,200,000</u>	<u>2,220,000</u>	<u>3,620,000</u>	<u>59,800,000</u>	<u>2,642,715</u>
Certificate of Participation Series 2003	variable	12/01/03	970,000	12/01/18	595,000	-	63,000	532,000	28,025
Certificate of Participation Series 2011	N/A	11/28/11	1,600,000	11/15/28	-	1,600,000	-	1,600,000	N/A
Certificate of Participation Series 2012	N/A	03/01/12	1,899,000	03/01/22	-	1,899,000	-	1,899,000	N/A
					<u>595,000</u>	<u>3,499,000</u>	<u>63,000</u>	<u>4,031,000</u>	<u>28,025</u>
Capital Leases:									
	7.85%	07/01/06	854,757	12/31/12	86,705	-	86,705	-	2,191
	N/A	N/A	237,295	11/01/14	101,073	-	101,073	-	N/A
	5.00%	10/17/07	31,167	10/17/02	10,874	-	10,874	-	544
	3.50%	09/28/09	135,900	01/31/12	45,600	-	45,600	-	1,636
	variable	06/22/11	84,970	07/31/17	-	84,970	14,162	70,808	1,628
	variable	09/14/11	295,943	07/31/17	-	295,943	49,307	246,636	10,275
	variable	12/08/11	218,325	9/31/17	-	218,325	29,110	189,215	1,290
	variable	03/05/12	16,919	07/31/17	-	16,919	661	16,258	114
					<u>244,252</u>	<u>616,157</u>	<u>337,492</u>	<u>522,917</u>	<u>17,678</u>
Compensated absences	N/A	N/A	N/A	N/A	<u>1,436,466</u>	<u>113,381</u>	<u>-</u>	<u>1,549,847</u>	<u>-</u>
Total long-term liabilities					<u>\$ 63,475,718</u>	<u>\$ 6,448,538</u>	<u>\$ 4,020,492</u>	<u>\$ 65,903,764</u>	<u>\$ 2,688,418</u>

HAYSVILLE PUBLIC SCHOOLS UNIFIED SCHOOL DISTRICT NO. 261

NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2032	2033-2037	Total
PRINCIPAL:										
General Obligation Bonds:										
Refunding Series 2004	\$ 600,000	\$ 615,000	\$ 640,000	\$ 660,000	\$ 685,000	\$ 1,455,000	\$ -	\$ -	\$ -	\$ 4,655,000
Refunding Series 2005	730,000	760,000	785,000	815,000	845,000	2,740,000	-	-	-	6,675,000
School Improvement Series 2005	-	-	-	-	-	-	6,325,000	11,835,000	-	18,160,000
School Improvement Series 2007	505,000	520,000	535,000	550,000	575,000	4,305,000	6,415,000	10,405,000	4,280,000	28,090,000
Refunding Series 2012	50,000	50,000	50,000	50,000	45,000	1,975,000	-	-	-	2,220,000
Total General Obligation Bonds	1,885,000	1,945,000	2,010,000	2,075,000	2,150,000	10,475,000	12,740,000	22,240,000	4,280,000	59,800,000
Certificate of Participation Series 2003	66,000	69,000	72,000	75,000	80,000	170,000	-	-	-	532,000
Certificate of Participation Series 2011	-	-	-	-	-	165,000	1,025,000	410,000	-	1,600,000
Certificate of Participation Series 2012	204,000	205,000	205,000	205,000	205,000	875,000	-	-	-	1,899,000
Total Certificates of Participation	270,000	274,000	277,000	280,000	285,000	1,210,000	1,025,000	410,000	-	4,031,000
Capital Leases:										
Ricoh Copier Lease #1	16,994	16,994	16,994	16,994	2,832	-	-	-	-	70,808
Ricoh Copier Lease #2	59,189	59,189	59,189	59,189	9,880	-	-	-	-	246,636
Ricoh Copier Lease #3	43,665	43,665	43,665	43,665	14,555	-	-	-	-	189,215
Ricoh Copier Lease #4	3,902	3,902	3,902	3,902	650	-	-	-	-	16,258
Total Capital Leases	123,750	123,750	123,750	123,750	27,917	-	-	-	-	522,917
Total principal	<u>\$ 2,278,750</u>	<u>\$ 2,342,750</u>	<u>\$ 2,410,750</u>	<u>\$ 2,478,750</u>	<u>\$ 2,462,917</u>	<u>\$ 11,685,000</u>	<u>\$ 13,765,000</u>	<u>\$ 22,650,000</u>	<u>\$ 4,280,000</u>	<u>\$ 64,353,917</u>
INTEREST:										
General Obligation Bonds:										
Refunding Series 2004	\$ 149,448	\$ 130,915	\$ 110,823	\$ 89,042	\$ 65,835	\$ 54,674	\$ -	\$ -	\$ -	\$ 600,737
Refunding Series 2005	219,800	196,325	171,213	144,405	115,763	155,407	-	-	-	1,002,913
School Improvement Series 2005	794,500	794,500	794,500	794,500	794,500	3,940,125	2,757,234	741,016	-	11,410,875
Series 2007	1,355,750	1,335,250	1,314,150	1,292,450	1,269,950	5,874,475	4,502,875	2,638,125	107,000	19,690,025
Refunding Series 2012	43,900	42,900	41,900	40,900	39,950	124,250	-	-	-	333,800
Total General Obligation Bonds	2,563,398	2,499,890	2,432,586	2,361,297	2,285,998	10,148,931	7,260,109	3,379,141	107,000	33,038,350
Certificate of Participation Series 2003	23,940	20,970	17,865	14,625	11,250	11,565	-	-	-	100,215
Certificate of Participation Series 2011	116,174	79,360	79,360	79,360	79,360	392,708	228,780	20,336	-	1,075,438
Total Certificates of Participations	140,114	100,330	97,225	93,985	90,610	404,273	228,780	20,336	-	1,175,653
Capital Leases:										
Ricoh Copier Lease #1	1,954	1,954	1,954	1,954	326	-	-	-	-	8,142
Ricoh Copier Lease #2	12,330	12,330	12,330	12,330	2,038	-	-	-	-	51,358
Ricoh Copier Lease #3	1,935	1,935	1,935	1,935	645	-	-	-	-	8,385
Ricoh Copier Lease #4	682	682	682	682	114	-	-	-	-	2,842
Total Capital Leases	16,901	16,901	16,901	16,901	3,123	-	-	-	-	70,727
Total interest	<u>2,720,413</u>	<u>2,617,121</u>	<u>2,546,712</u>	<u>2,472,183</u>	<u>2,379,731</u>	<u>10,553,204</u>	<u>7,488,889</u>	<u>3,399,477</u>	<u>107,000</u>	<u>34,284,730</u>
Total principal and interest	<u>\$ 4,999,163</u>	<u>\$ 4,959,871</u>	<u>\$ 4,957,462</u>	<u>\$ 4,950,933</u>	<u>\$ 4,842,648</u>	<u>\$ 22,238,204</u>	<u>\$ 21,253,889</u>	<u>\$ 26,049,477</u>	<u>\$ 4,387,000</u>	<u>\$ 98,638,647</u>

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

IV. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan Description. The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. Kansas currently contributes 9.37% of covered payroll. Kansas' contributions to KPERS for District employees for the years ended June 30, 2012, 2011, 2010, were \$3,418,929, \$1,998,554, and \$2,306,900 respectively, equal to the required contributions for each year as set forth by the legislature. KPERS had no investments in the District's debt securities. Ten-year historical trend information showing KPERS' progress in accumulating sufficient assets to pay benefits when due is present in KPERS' June 30, 2012, Comprehensive Annual Financial Report.

B. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

C. Litigation

Currently, the District is not a defendant in any legal action pending or in process.

D. Other Post Employment Benefits

Health insurance: All District retired employees are eligible to remain on the District's health insurance program until the age of 65. The retired employees are responsible for all premiums. If a retired employee reaches the age of 65 before the spouse, the spouse is allowed to remain on the District's program until the spouse reaches age 65. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Early retirement incentive: Employees are eligible when they reach 85 points (combination of their age and years of KPERS service) or age 62 with 10 years of KPERS service. Under this program, employees receive a one time lump sum payment into a tax sheltered account that is equal to

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS

approximately one-third of the employee's salary in the year of retirement. The payment is made in July following their last year of employment. Additional smaller amounts are received for years of service to the District that exceed 10 years. If an employee does not take advantage of the program when they meet the criteria, the available amount decreases to zero over a four-year period.

E. Capital Projects

On November 28, 2011 and March 1, 2012, the electors of the District approved the issuance of qualified zone academy bonds not to exceed \$3,500,000 (Series 2011 \$1,600,000 and Series 2012 \$1,899,000) to pay costs for energy efficiency upgrades to the District's buildings. They have contracted with Johnson Controls to perform these upgrades. Authorized cost for this project is \$3,500,000 and the District has paid \$2,397,199 in project costs through June 30, 2012.

SUPPLEMENTARY INFORMATION

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

	Certified Budget	Expenditures Chargeable to Current Year	Over (Under)
General fund	\$ 30,330,478	\$ 29,751,783	\$ (578,695)
Special revenue funds:			
Supplemental General	10,316,259	10,181,673	(134,586)
At Risk (4 Yr. Old)	431,650	415,535	(16,115)
At Risk (K-12)	4,717,800	4,422,906	(294,894)
Bilingual Education	244,000	187,427	(56,573)
Driver Education	122,500	25,074	(97,426)
Capital Outlay	2,960,000	1,273,488	(1,686,512)
Food Service	2,225,000	2,076,628	(148,372)
Professional Development	150,000	83,657	(66,343)
Parent Education	231,896	209,662	(22,234)
Special Education	8,899,800	8,504,456	(395,344)
Summer School	29,242	29,242	-
Vocational Education	580,000	471,046	(108,954)
KPERs Special Retirement	3,657,354	3,418,929	(238,425)
Debt service funds:			
Principal and Interest	4,464,616	6,642,715	2,178,099

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

SCHEDULE 3-1

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

General Fund

	Actual	Budget	Over (Under)
Cash receipts:			
Taxes	\$ 2,198,018	\$ 2,179,045	\$ 18,973
Intergovernmental - state	27,524,523	28,122,191	(597,668)
Transfers in	29,242	29,242	-
Total cash receipts	<u>\$ 29,751,783</u>	<u>\$ 30,330,478</u>	<u>\$ (578,695)</u>
Expenditures:			
Current			
Instruction	\$ 13,074,202	\$ 13,076,478	\$ (2,276)
Support services	3,033,678	3,391,000	(357,322)
General administration	456,197	546,000	(89,803)
School administration	2,300,756	2,383,000	(82,244)
Operations and maintenance	2,742,141	2,957,500	(215,359)
Student transportation services	1,311,437	1,192,000	119,437
Other supplemental services	861,883	818,000	43,883
Total current	<u>23,780,294</u>	<u>24,363,978</u>	<u>(583,684)</u>
Transfers out	<u>5,971,489</u>	<u>5,966,500</u>	<u>4,989</u>
Total expenditures	<u>\$ 29,751,783</u>	<u>\$ 30,330,478</u>	<u>\$ (578,695)</u>
Cash receipts over expenditures	-		
Unencumbered cash, beginning	-		
Unencumbered cash, ending	<u>\$ -</u>		

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Special Revenue Fund - Supplemental General

SCHEDULE 3-2

	Actual	Budget	Over (Under)
Cash receipts:			
Taxes	\$ 3,804,458	\$ 3,736,505	\$ 67,953
Intergovernmental - state	6,553,776	6,401,321	152,455
Other	24,430	-	24,430
Total cash receipts	<u>\$ 10,382,664</u>	<u>\$ 10,137,826</u>	<u>\$ 244,838</u>
Expenditures:			
Current			
Instruction	\$ 886,087	\$ 850,500	\$ 35,587
Support services	361,239	364,000	(2,761)
General administration	145,957	430,000	(284,043)
Operations and maintenance	682,272	1,128,500	(446,228)
Other supplemental services	364,561	716,000	(351,439)
Debt Service:			
Principal	45,600	-	45,600
Interest	1,636	-	1,636
Total current	<u>2,487,352</u>	<u>3,489,000</u>	<u>(1,001,648)</u>
Transfers out	<u>7,694,321</u>	<u>6,827,259</u>	<u>867,062</u>
Total expenditures	<u>\$ 10,181,673</u>	<u>\$ 10,316,259</u>	<u>\$ (134,586)</u>
Cash receipts over expenditures	200,991		
Unencumbered cash, beginning	<u>150,377</u>		
Unencumbered cash, ending	<u>\$ 351,368</u>		

Special Revenue Fund - At Risk (4 Year Old)

SCHEDULE 3-3

	Actual	Budget	Over (Under)
Cash receipts:			
Transfers in	\$ 400,000	\$ 400,000	\$ -
Total cash receipts	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>
Expenditures:			
Current			
Instruction	\$ 381,794	\$ 393,000	\$ (11,206)
Support services	473	500	(27)
School administration	33,213	37,150	(3,937)
Operations and maintenance	-	1,000	(1,000)
Other supplemental services	-	-	-
Transportation	55	-	55
Total expenditures	<u>\$ 415,535</u>	<u>\$ 431,650</u>	<u>\$ (16,115)</u>
Cash receipts under expenditures	(15,535)		
Unencumbered cash, beginning	<u>412,168</u>		
Unencumbered cash, ending	<u>\$ 396,633</u>		

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

<u>Special Revenue Fund - At Risk (K-12)</u>		SCHEDULE 3-4	
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash receipts:			
Transfers in	\$ 4,565,000	\$ 4,000,000	\$ 565,000
Charges for services	28,491	30,000	(1,509)
Total cash receipts	<u>\$ 4,593,491</u>	<u>\$ 4,030,000</u>	<u>\$ 563,491</u>
Expenditures:			
Current			
Instruction	\$ 3,929,404	\$ 4,260,000	\$ (330,596)
Support services	230,801	231,000	(199)
School administration	121,984	152,000	(30,016)
Operations and maintenance	129,893	63,500	66,393
Transportation	10,824	11,300	(476)
Total expenditures	<u>\$ 4,422,906</u>	<u>\$ 4,717,800</u>	<u>\$ (294,894)</u>
Cash receipts over expenditures	170,585		
Unencumbered cash, beginning	<u>1,200,061</u>		
Unencumbered cash, ending	<u>\$ 1,370,646</u>		

<u>Special Revenue Fund - Bilingual Education</u>		SCHEDULE 3-5	
	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash receipts:			
Transfers in	\$ 200,000	\$ 200,000	\$ -
Total cash receipts	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>
Expenditures:			
Current			
Instruction	\$ 187,427	\$ 244,000	\$ (56,573)
Total expenditures	<u>\$ 187,427</u>	<u>\$ 244,000</u>	<u>\$ (56,573)</u>
Cash receipts over expenditures	12,573		
Unencumbered cash, beginning	<u>166,945</u>		
Unencumbered cash, ending	<u>\$ 179,518</u>		

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Special Revenue Fund - Driver Education

SCHEDULE 3-6

	Actual	Budget	Over (Under)
Cash receipts:			
Intergovernmental - state	\$ 21,526	\$ 18,500	\$ 3,026
Charges for services	34,528	40,000	(5,472)
Transfers in	-	100,000	(100,000)
	<u> </u>	<u> </u>	<u> </u>
Total cash receipts	<u>\$ 56,054</u>	<u>\$ 158,500</u>	<u>\$ (102,446)</u>
Expenditures:			
Current			
Instruction	\$ 18,569	\$ 88,000	\$ (69,431)
Operations and maintenance	6,505	34,500	(27,995)
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 25,074</u>	<u>\$ 122,500</u>	<u>\$ (97,426)</u>
Cash receipts over expenditures	30,980		
Unencumbered cash, beginning	<u>349,803</u>		
Unencumbered cash, ending	<u>\$ 380,783</u>		

Special Revenue Fund - Food Service

SCHEDULE 3-7

	Actual	Budget	Over (Under)
Cash receipts:			
Intergovernmental - state	\$ 23,147	\$ 22,925	\$ 222
Intergovernmental - federal	1,307,693	1,286,068	21,625
Charges for services	995,645	919,713	75,932
	<u> </u>	<u> </u>	<u> </u>
Total cash receipts	<u>\$ 2,326,485</u>	<u>\$ 2,228,706</u>	<u>\$ 97,779</u>
Expenditures:			
Current			
Operations and maintenance	\$ 2,076,628	\$ 2,225,000	\$ (148,372)
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 2,076,628</u>	<u>\$ 2,225,000</u>	<u>\$ (148,372)</u>
Cash receipts over expenditures	249,857		
Unencumbered cash, beginning	<u>1,361,593</u>		
Unencumbered cash, ending	<u>\$ 1,611,450</u>		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Special Revenue Fund - Professional Development

SCHEDULE 3-8

	Actual	Budget	Over (Under)
Cash receipts:			
Intergovernmental - state	\$ 15,000	\$ -	\$ 15,000
Transfers in	50,000	50,000	-
Total cash receipts	<u>\$ 65,000</u>	<u>\$ 50,000</u>	<u>\$ 15,000</u>
Expenditures:			
Current			
Support services	\$ 83,657	\$ 150,000	\$ (66,343)
Total expenditures	<u>\$ 83,657</u>	<u>\$ 150,000</u>	<u>\$ (66,343)</u>
Cash receipts under expenditures	(18,657)		
Unencumbered cash, beginning	340,968		
Unencumbered cash, ending	<u>\$ 322,311</u>		

Special Revenue Fund - Parent Education

SCHEDULE 3-9

	Actual	Budget	Over (Under)
Cash receipts:			
Intergovernmental - state	\$ 122,337	\$ 126,000	\$ (3,663)
Transfers in	120,000	90,000	30,000
Total cash receipts	<u>\$ 242,337</u>	<u>\$ 216,000</u>	<u>\$ 26,337</u>
Expenditures:			
Current			
Support services	\$ 209,662	\$ 231,896	\$ (22,234)
Total expenditures	<u>\$ 209,662</u>	<u>\$ 231,896</u>	<u>\$ (22,234)</u>
Cash receipts over expenditures	32,675		
Unencumbered cash, beginning	43,491		
Unencumbered cash, ending	<u>\$ 76,166</u>		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Special Revenue Fund - Special Education

SCHEDULE 3-10

	Actual	Budget	Over (Under)
Cash receipts:			
Intergovernmental - federal	\$ 1,309,696	\$ 1,200,000	\$ 109,696
Other	238,940	250,000	(11,060)
Transfers in	7,295,810	7,358,759	(62,949)
Total cash receipts	<u>\$ 8,844,446</u>	<u>\$ 8,808,759</u>	<u>\$ 35,687</u>
Expenditures:			
Current			
Instruction	\$ 5,505,528	\$ 5,840,000	\$ (334,472)
Support services	2,070,161	2,097,000	(26,839)
General administration	256,782	250,000	6,782
Transportation	649,105	685,500	(36,395)
Operations and maintenance	9,223	12,500	(3,277)
Other supplemental services	13,657	14,800	(1,143)
Total expenditures	<u>\$ 8,504,456</u>	<u>\$ 8,899,800</u>	<u>\$ (395,344)</u>
Cash receipts over expenditures	339,990		
Unencumbered cash, beginning	<u>2,717,736</u>		
Unencumbered cash, ending	<u>\$ 3,057,726</u>		

Special Revenue Fund - Summer School

SCHEDULE 3-11

	Actual	Budget	Over (Under)
Cash receipts:			
	\$ -	\$ -	\$ -
Total cash receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Transfers out	\$ 29,242	\$ 29,242	\$ -
Total expenditures	<u>\$ 29,242</u>	<u>\$ 29,242</u>	<u>\$ -</u>
Cash receipts under expenditures	(29,242)		
Unencumbered cash, beginning	<u>29,242</u>		
Unencumbered cash, ending	<u>\$ -</u>		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Special Revenue Fund - Vocational Education

SCHEDULE 3-12

	Actual	Budget	Over (Under)
Cash receipts:			
Transfers in	\$ 500,000	\$ 500,000	\$ -
Total cash receipts	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>
Expenditures:			
Current			
Instruction	\$ 471,046	\$ 580,000	\$ (108,954)
Total expenditures	<u>\$ 471,046</u>	<u>\$ 580,000</u>	<u>\$ (108,954)</u>
Cash receipts over expenditures	28,954		
Unencumbered cash, beginning	<u>616,259</u>		
Unencumbered cash, ending	<u>\$ 645,213</u>		

Special Revenue Fund - KPERS Special Retirement Contribution

SCHEDULE 3-13

	Actual	Budget	Over (Under)
Cash receipts:			
Intergovernmental - state	\$ 3,418,929	\$ 3,657,354	\$ (238,425)
Total cash receipts	<u>\$ 3,418,929</u>	<u>\$ 3,657,354</u>	<u>\$ (238,425)</u>
Expenditures:			
Current			
Instruction	\$ 2,195,290	\$ 2,250,000	\$ (54,710)
Support services	446,857	480,000	(33,143)
General administration	48,207	75,000	(26,793)
School administration	241,377	265,000	(23,623)
Other supplemental services	64,276	100,000	(35,724)
Operations & maintenance	236,248	250,000	(13,752)
Student transportation services	109,406	140,000	(30,594)
Food service	77,268	97,354	(20,086)
Total expenditures	<u>\$ 3,418,929</u>	<u>\$ 3,657,354</u>	<u>\$ (238,425)</u>
Cash receipts over expenditures	-		
Unencumbered cash, beginning	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Schedule of Cash Receipts and Expenditures
For the Year Ended June 30, 2012

SCHEDULE 3-14
1 of 2

Non-Budgeted Special Revenue Funds

	Contingency Reserve	Education For Homeless	Hope Grant	Improvement Grants	Textbook/ Student Material Revolving	Mentoring Grant	ECC State Grant	21st Century Community Learning
Cash receipts:								
Intergovernmental - federal	\$ -	\$ 21,440	\$ 6,862	\$ 30,905	\$ -	\$ 78,000	\$ -	\$ 201,094
Intergovernmental - state	-	-	-	-	-	-	49,824	-
Charges for services	-	-	-	-	504,387	-	-	-
Other	-	-	2,219	-	-	-	-	5,793
Bond proceeds	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	100,000	-	-	-
Total cash receipts	-	21,440	9,081	30,905	604,387	78,000	49,824	206,887
Expenditures:								
Current								
Instruction	-	8,957	-	30,352	729,750	79,934	55,941	-
Support services	-	-	41,176	-	195,172	-	-	-
General administration	-	-	-	553	-	-	-	198,018
Transportation	-	12,483	1,524	-	-	-	-	6,837
Other supplemental services	-	-	-	-	-	-	-	2,056
Other	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total current	-	21,440	42,700	30,905	924,922	79,934	55,941	206,911
Transfers out	65,000	-	-	-	-	-	-	-
Total expenditures	65,000	21,440	42,700	30,905	924,922	79,934	55,941	206,911
Cash receipts over (under) expenditures	(65,000)	-	(33,619)	-	(320,535)	(1,934)	(6,117)	(24)
Unencumbered cash, beginning	3,037,592	-	-	-	852,449	1,934	(26,471)	24
Unencumbered cash, ending	<u>\$ 2,972,592</u>	<u>\$ -</u>	<u>\$ (33,619)</u>	<u>\$ -</u>	<u>\$ 531,914</u>	<u>\$ -</u>	<u>\$ (32,588)</u>	<u>\$ -</u>

(Continued)

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Schedule of Cash Receipts and Expenditures
For the Year Ended June 30, 2012

SCHEDULE 3-14
2 of 2

Non-Budgeted Special Revenue Funds
(Continued)

	All Day Kindergarten	Title I Low Income	Title I School Improvement	Title II Teacher Quality	Title III Consortium	Total
Cash receipts:						
Intergovernmental - federal	\$ -	\$ 543,785	\$ 100,000	\$ 118,343	\$ 16,593	\$ 1,117,022
Intergovernmental - state	-	-	-	-	-	49,824
Charges for services	60,750	-	-	-	-	565,137
Other	-	-	-	-	-	8,012
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	100,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total cash receipts	<u>60,750</u>	<u>543,785</u>	<u>100,000</u>	<u>118,343</u>	<u>16,593</u>	<u>1,839,995</u>
Expenditures:						
Current						
Instruction	51,336	482,597	64,321	41	16,593	1,519,822
Support services	-	49,691	-	118,302	-	404,341
General administration	-	-	-	-	-	198,571
Transportation	-	-	-	-	-	20,844
Other supplemental services	-	11,497	-	-	-	13,553
Other	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total current	<u>51,336</u>	<u>543,785</u>	<u>64,321</u>	<u>118,343</u>	<u>16,593</u>	<u>2,157,131</u>
Transfers out	-	-	-	-	-	65,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,000</u>
Total expenditures	<u>51,336</u>	<u>543,785</u>	<u>64,321</u>	<u>118,343</u>	<u>16,593</u>	<u>2,222,131</u>
Cash receipts over (under) expenditures	9,414	-	35,679	-	-	(382,136)
Unencumbered cash, beginning	-	-	-	-	-	3,865,528
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,865,528</u>
Unencumbered cash, ending	<u>\$ 9,414</u>	<u>\$ -</u>	<u>\$ 35,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,483,392</u>

Note: The above funds are not subject to Kansas budget law.

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

SCHEDULE 3-15

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Debt Service Fund - Principal and Interest

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash receipts:			
Taxes	\$ 1,949,792	\$ 1,951,925	\$ (2,133)
Intergovernmental - state	2,589,419	2,589,419	-
Bond proceeds	2,220,000	-	2,220,000
	<u>2,220,000</u>	<u>-</u>	<u>2,220,000</u>
Total cash receipts	<u>\$ 6,759,211</u>	<u>\$ 4,541,344</u>	<u>\$ 2,217,867</u>
Expenditures:			
Debt service:			
Principal	\$ 1,780,000	\$ 1,780,000	\$ -
Principal - refunded bonds	1,840,000	-	1,840,000 **
Interest	2,642,715	2,684,616	(41,901)
Interest - refunded bonds	380,000	-	380,000 **
	<u>380,000</u>	<u>-</u>	<u>380,000</u>
Total expenditures	<u>\$ 6,642,715</u>	<u>\$ 4,464,616</u>	<u>\$ 2,178,099</u>
Receipts over expenditures	116,496		
Unencumbered cash, beginning	<u>2,778,633</u>		
Unencumbered cash, ending	<u>\$ 2,895,129</u>		

** Not subject to the legal annual operating budget.

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

SCHEDULE 3-16

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Capital Project Fund - Capital Outlay

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash receipts:			
Taxes	\$ 631,626	\$ 625,023	\$ 6,603
Uses of money and property	95,250	10,000	85,250
Other	-	50,000	(50,000)
Transfers in	500,000	-	500,000
	<u>\$ 1,226,876</u>	<u>\$ 685,023</u>	<u>\$ 541,853</u>
Expenditures:			
Capital Outlay	\$ 1,018,407	\$ 2,870,000	\$ (1,851,593)
Debt service:			
Principal	63,000	60,000	3,000
Interest	28,025	30,000	(1,975)
Other	164,056	-	164,056
	<u>\$ 1,273,488</u>	<u>\$ 2,960,000</u>	<u>\$ (1,686,512)</u>
Cash receipts over expenditures	(46,612)		
Unencumbered cash, beginning	<u>3,345,569</u>		
Unencumbered cash, ending	<u>\$ 3,298,957</u>		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
Schedule of Cash Receipts and Expenditures
For the Year Ended June 30, 2012

SCHEDULE 3-17

Capital Project Fund - QZAB Energy Efficiency

	<u>Actual</u>
Cash receipts:	
Other	\$ 5,497
Bond proceeds	<u>3,499,000</u>
Total cash receipts	<u><u>\$ 3,504,497</u></u>
Expenditures:	
Capital Outlay	\$ 2,397,199
Debt service:	
Other	<u>74,980</u>
Total expenditures	<u><u>\$ 2,472,179</u></u>
Cash receipts over expenditures	1,032,318
Unencumbered cash, beginning	<u>-</u>
Unencumbered cash, ending	<u><u>\$ 1,032,318</u></u>

Note: The above fund is not subject to Kansas budget law.

**HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261**

SCHEDULE 4

Schedule of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2012

Agency Funds

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Payroll clearing fund	\$ 144,568	\$ 293,411	\$ 275,053	\$ 162,926
Student activity funds	236,843	682,254	668,198	250,899
Total agency funds	<u>\$ 381,411</u>	<u>\$ 975,665</u>	<u>\$ 943,251</u>	<u>\$ 413,825</u>

Note: The above fund is not subject to Kansas budget law