

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
GODDARD, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2012

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
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JUNE 30, 2012

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2012**.

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Education
Goddard Unified School District No. 265**

As described in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the significance of the matter discussed in the preceding paragraph the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2012**, or the changes in its financial position and cash flows for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2012**, and the aggregate cash receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2012, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas**' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, individual funds schedules of cash receipts and expenditures-actual, and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the regulatory financial statement. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement taken as a whole.

**Board of Education
Goddard Unified School District No. 265**

The 2011 Actual columns presented in the individual fund schedules of cash receipts and expenditures-actual and budget and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated January 11, 2012. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such statement to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statements as a whole.



Busby Ford & Reimer, LLC
November 30, 2012

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Ending Cash	Add
	Unencumbered	Canceled			Unencumbered		
	Cash Balance	Encumbrances	Cash Balance	Cash Balance	Cash Balance	Balance	Encumbrances
General Fund	\$ 2	\$ 0	\$ 31,690,959	\$ 31,690,743	\$ 218	\$ 399,244	\$ 399,026
Special Purpose Funds							
Supplemental General	402,798	0	9,903,715	9,793,462	513,051	538,264	25,213
At Risk (4 Year Old)	49,092	154	120,000	130,295	38,951	38,951	0
At Risk (K-12)	502,936	0	2,202,015	2,306,539	398,412	433,028	34,616
Bilingual Education	24,903	0	130,000	135,112	19,791	19,791	0
Capital Outlay	3,551,134	37,463	2,023,647	2,893,049	2,719,195	3,352,564	633,369
Driver Training	102,242	0	95,529	78,645	119,126	119,126	0
Food Service	274,822	0	2,542,339	2,552,375	264,786	265,876	1,090
Professional Development	33,171	0	35,000	36,265	31,906	32,444	538
Parent Education	38,974	0	61,026	58,339	41,661	41,988	327
Special Education	1,417,969	0	5,523,124	5,734,304	1,206,789	1,206,789	0
Vocational Education	132,649	0	104,898	128,537	109,010	109,210	200
KPERS Contribution	0	0	2,792,115	2,792,115	0	0	0
Federal Funds	(120,140)	0	579,500	520,569	(61,209)	(44,030)	17,179
Gifts and Grants	66,531	85	236,272	240,624	62,264	64,550	2,286
Special Reserve	0	0	0	0	0	0	0
Contingency Reserve	2,440,873	0	724,127	725,000	2,440,000	2,440,000	0
Textbook Rental	423,664	0	235,261	198,876	460,049	499,082	39,033
District Activity	100,722	0	377,419	346,491	131,650	131,650	0
Debt Service Funds							
Bond and Interest	6,117,383	0	10,808,601	10,842,989	6,082,995	6,082,995	0
Capital Projects Funds							
School Buildings	161,315	0	39	161,354	0	0	0
	<u>\$ 15,721,040</u>	<u>\$ 37,702</u>	<u>\$ 70,185,586</u>	<u>\$ 71,365,683</u>	<u>\$ 14,578,645</u>	<u>\$ 15,731,522</u>	<u>\$ 1,152,877</u>
		Composition of Cash:	Checking and Money Market Accounts	Investments	Agency Funds		
			\$ 9,015,046	7,000,060	16,015,106		
			(283,584)				
			<u>\$ 15,731,522</u>				

The notes to the financial statement are an integral part of this statement.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Goddard Unified School District No. 265 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statements include all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Special Reserve Fund	Contingency Reserve Fund
Textbook Rental Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2012, the State made contributions of \$2,792,115. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

Note 4 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										Total
	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Food Service	Professional Development	Parent Education	Special Education	Vocational Education	Contingency Reserve	Textbook Rental	
Transfer from:											
General Fund	\$ 65,000	\$ 800,000	\$ 95,000	\$ 100,000	\$ 35,000	\$ 25,000	\$ 3,928,036	\$ 100,000	\$ 724,127	\$ 100,000	\$ 5,972,163
Supplemental General Fund	<u>55,000</u>	<u>1,350,000</u>	<u>35,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,591,914</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,031,914</u>
	<u>\$ 120,000</u>	<u>\$ 2,150,000</u>	<u>\$ 130,000</u>	<u>\$ 100,000</u>	<u>\$ 35,000</u>	<u>\$ 25,000</u>	<u>\$ 5,519,950</u>	<u>\$ 100,000</u>	<u>\$ 724,127</u>	<u>\$ 100,000</u>	<u>\$ 9,004,077</u>

Note 5 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 6 - Subsequent Events:

The District has evaluated subsequent events through November 30, 2012, the date which the financial statements were available to be issued.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012**

Note 7 - Deposits and Investments:

As of June 30, 2012, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$7,000,060</u>	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$9,015,046 and the bank balance was \$9,428,493. The bank balance is held by two banks. Of the bank balance, \$454,114 was covered by depository insurance, and \$8,974,379 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2012, the District invested \$7,000,060 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 NOTES TO FINANCIAL STATEMENT
 JUNE 30, 2012**

Note 8 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 9.77% of covered payroll for the year ended June 30, 2012. These contribution requirements are established by KPERs and are periodically revised. Kansas contributions to KPERs for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186 respectively, equal to the required contributions for each year.

Note 9 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 10 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Buildings	<u>\$84,414,069</u>	<u>\$84,414,069</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 11 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 12 - Advance Refunding of Bond Obligation:

On March 1, 2012, the District issued \$9,865,000 of General Obligation Bonds with interest rates ranging from 2.00% to 3.00%. Of the issue \$9,873,123 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$8,325,000 of principal amount of the 2005 Series Bonds. As a result, this portion of the 2005 Series Bonds is considered defeased and not included in long-term debt.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Terms for long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
1998 Series	3.25 - 4.60	12/1/98	\$ 9,600,000	10/1/16
1999 Series	3.40 - 4.75	4/1/99	\$ 17,440,000	10/1/16
2004 Series	1.90 - 3.45	2/1/04	\$ 1,330,000	10/1/13
2004 Series	3.75 - 5.00	8/1/04	\$ 7,000,000	10/1/24
2005 Series	3.00 - 5.25	7/1/05	\$ 21,150,000	10/1/16
2005 Series	3.60 - 5.00	12/1/05	\$ 11,300,000	10/1/15
2008 Series	3.50 - 4.50	2/1/08	\$ 33,714,700	10/1/28
2009-1 Series	2.25	10/1/09	\$ 840,000	10/1/13
2009-2 Series	4.50 - 6.05	10/1/09	\$ 50,000,000	10/1/29
2010 Series	2.00	10/1/10	\$ 1,500,000	10/1/16
Capital Outlay 2011 Series	1.20 - 1.45	4/1/11	\$ 2,750,000	10/1/15
2012 Series	2.00 - 3.00	3/1/12	\$ 9,865,000	10/1/25

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
1998 Series	\$ 2,985,000	\$ 0	\$ 0	\$ 2,985,000	\$ 145,519
1999 Series	2,590,000	0	2,590,000	0	67,987
2004 Series	450,000	0	145,000	305,000	12,397
2004 Series	5,605,000	0	285,000	5,320,000	227,480
2005 Series	17,640,000	0	9,415,000	8,225,000	572,937
2005 Series	10,380,000	0	740,000	9,640,000	494,550
2008 Series	33,714,700	0	0	33,714,700	1,423,402
2009-1 Series	800,000	0	25,000	775,000	17,719
2009-2 Series	50,000,000	0	0	50,000,000	2,959,398
2010 Series	1,500,000	0	0	1,500,000	30,000
Capital Outlay 2011 Series	2,750,000	0	0	2,750,000	34,800
2012 Series	0	9,865,000	0	9,865,000	16,600
	<u>\$ 128,414,700</u>	<u>\$ 9,865,000</u>	<u>\$ 13,200,000</u>	<u>\$ 125,079,700</u>	<u>\$ 6,002,789</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal</u>	<u>Interest</u>	
	General	General	
	Obligation	Obligation	Total Principal
	Bonds	Bonds	and Interest
2013	\$ 6,095,000	\$ 4,917,476	\$ 11,012,476
2014	6,450,000	4,674,584	11,124,584
2015	6,550,000	4,420,143	10,970,143
2016	6,330,000	4,158,468	10,488,468
2017	5,554,700	3,937,865	9,492,565
2018 - 2022	30,910,000	15,856,843	46,766,843
2023 - 2027	37,020,000	9,445,255	46,465,255
2028 - 2030	26,170,000	1,698,131	27,868,131
	<u>\$ 125,079,700</u>	<u>\$ 49,108,765</u>	<u>\$ 174,188,465</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 14 - Beginning Unencumbered Cash:

For prior periods K.S.A. 72-6417(d) and 72-6434(d) required the school district to record any payment of general state aid that was due to be paid during the month of June and was paid to the school district after June 30, as a receipt for the school year ending June 30. The previous statutory basis of accounting required the payment to be recorded when received. For years ending on or after June 30, 2012, the current regulatory basis includes such payments as received for the school year ending June 30. Beginning unencumbered cash has been restated to reflect such payments for June 30, 2011. The following reconciles the balances previously reported with the restated amounts:

	6/30/2011		
	Balance		6/30/2011
	Previously	July State Aid	Balance
	<u>Reported</u>	<u>Payment</u>	<u>Restated</u>
General Fund	\$ (1,826,049)	\$ 1,826,051	\$ 2
Supplemental General Fund	130,544	272,254	402,798
Parent Education Fund	<u>22,823</u>	<u>16,151</u>	<u>38,974</u>
	<u>\$ (1,672,682)</u>	<u>\$ 2,114,456</u>	<u>\$ 441,774</u>

SUPPLEMENTAL INFORMATION

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED JUNE 30, 2012

Fund	Certified Budget	Adjustment to		Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
		Comply with Legal Max	Budget Credits	Qualifying Budget Credits	Chargeable to Current Year			
General Fund	\$ 29,279,124	\$ (302,400)	\$ 2,714,019	\$ 31,690,743	\$ 31,690,743	\$ 0		
Special Purpose Funds								
Supplemental General At Risk (4 Year Old)	9,793,462	0	0	9,793,462	9,793,462	0		
At Risk (K-12)	160,000	0	0	160,000	130,295	29,705		
Bilingual Education	2,750,000	0	0	2,750,000	2,306,539	443,461		
Capital Outlay	150,000	0	0	150,000	135,112	14,888		
Driver Training	4,265,000	0	0	4,265,000	2,893,049	1,371,951		
Food Service	110,000	0	0	110,000	78,645	31,355		
Professional Development	2,700,000	0	0	2,700,000	2,552,375	147,625		
Parent Education	40,000	0	0	40,000	36,265	3,735		
Special Education	70,000	0	0	70,000	58,339	11,661		
Vocational Education	5,935,000	0	0	5,935,000	5,734,304	200,696		
KPERS Contribution	325,000	0	0	325,000	128,537	196,463		
Federal Funds	3,218,059	0	0	3,218,059	2,792,115	425,944		
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	520,569	XXXXXXXXXX		
Special Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	240,624	XXXXXXXXXX		
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX		
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	725,000	XXXXXXXXXX		
District Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	198,876	XXXXXXXXXX		
Debt Service Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	346,491	XXXXXXXXXX		
Bond and Interest	11,034,115	0	0	11,034,115	10,842,989	191,126		
Capital Projects Funds								
School Buildings	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	161,354	XXXXXXXXXX		
	\$ 69,829,760	\$ (302,400)	\$ 2,714,019	\$ 72,241,379	\$ 71,365,683	\$ 3,068,610		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year			
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 4,793,852	\$ 6,731,828	\$ 3,966,185	\$ 2,765,643
County Sources	0	814	0	814
State Sources	22,618,644	24,817,418	24,832,877	(15,459)
Federal Sources	1,430,461	140,899	0	140,899
	<u>28,842,957</u>	<u>31,690,959</u>	<u>\$ 28,799,062</u>	<u>\$ 2,891,897</u>
Expenditures				
Instruction	9,503,632	10,569,406	\$ 9,963,853	\$ (605,553)
Student Support Services	1,356,464	1,431,562	1,344,000	(87,562)
Instructional Support Staff	838,109	878,644	879,600	956
General Administration	767,004	824,887	747,300	(77,587)
School Administration	2,355,370	2,447,797	2,540,429	92,632
Operations & Maintenance	4,484,481	6,837,908	4,476,000	(2,361,908)
Student Transportation Services	1,644,619	1,799,252	1,569,175	(230,077)
Other Supplemental Services	634,391	929,124	573,767	(355,357)
Transfers	7,258,887	5,972,163	7,185,000	1,212,837
Adjustment to Comply with Legal Max	0	0	(302,400)	(302,400)
Adjustment for Qualifying Budget Credits	0	0	2,714,019	2,714,019
	<u>28,842,957</u>	<u>31,690,743</u>	<u>\$ 31,690,743</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	216		
Unencumbered Cash, Beginning	2	2		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2</u>	<u>\$ 218</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Supplemental General Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,185,561	\$ 4,543,498	\$ 4,197,617	\$ 345,881
County Sources	561,252	600,257	604,467	(4,210)
State Sources	4,720,569	4,759,960	4,588,580	171,380
	9,467,382	9,903,715	\$ 9,390,664	\$ 513,051
Expenditures				
Instruction	6,060,513	5,357,905	\$ 6,602,812	\$ 1,244,907
Student Support Services	88,186	78,666	85,000	6,334
Instructional Support Staff	283,614	276,118	315,850	39,732
General Administration	25,940	72,111	30,000	(42,111)
School Administration	96,512	107,265	88,000	(19,265)
Operations & Maintenance	234,008	209,784	260,000	50,216
Student Transportation Services	22,963	20,913	25,000	4,087
Other Supplemental Services	785,370	638,786	486,800	(151,986)
Transfers	1,801,908	3,031,914	1,900,000	(1,131,914)
	9,399,014	9,793,462	\$ 9,793,462	\$ 0
Receipts Over (Under) Expenditures	68,368	110,253		
Unencumbered Cash, Beginning	334,430	402,798		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 402,798	\$ 513,051		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 33,000	\$ (33,000)
Transfers	<u>115,000</u>	<u>120,000</u>	<u>125,000</u>	<u>(5,000)</u>
	<u>115,000</u>	<u>120,000</u>	<u>\$ 158,000</u>	<u>\$ (38,000)</u>
Expenditures				
Instruction	<u>118,842</u>	<u>130,295</u>	<u>\$ 160,000</u>	<u>\$ 29,705</u>
	<u>118,842</u>	<u>130,295</u>	<u>\$ 160,000</u>	<u>\$ 29,705</u>
Receipts Over (Under) Expenditures	(3,842)	(10,295)		
Unencumbered Cash, Beginning	52,934	49,092		
Prior Year Canceled Encumbrances	<u>0</u>	<u>154</u>		
Unencumbered Cash, Ending	<u>\$ 49,092</u>	<u>\$ 38,951</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 6,150	\$ 52,015	\$ 5,000	\$ 47,015
Transfers	<u>2,445,000</u>	<u>2,150,000</u>	<u>2,700,000</u>	<u>(550,000)</u>
	<u>2,451,150</u>	<u>2,202,015</u>	<u>\$ 2,705,000</u>	<u>\$ (502,985)</u>
Expenditures				
Instruction	2,157,454	2,074,327	\$ 2,448,160	\$ 373,833
Student Support Services	64,746	49,329	74,020	24,691
Instructional Support Staff	19,313	18,012	28,600	10,588
School Administration	132,886	135,971	134,700	(1,271)
Operations & Maintenance	49,120	28,800	64,520	35,720
Other Supplemental Services	289	100	0	(100)
	<u>2,423,808</u>	<u>2,306,539</u>	<u>\$ 2,750,000</u>	<u>\$ 443,461</u>
Receipts Over (Under) Expenditures	27,342	(104,524)		
Unencumbered Cash, Beginning	475,594	502,936		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 502,936</u>	<u>\$ 398,412</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 25,000	\$ (25,000)
Transfers	<u>125,000</u>	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>
	<u>125,000</u>	<u>130,000</u>	<u>\$ 150,000</u>	<u>\$ (20,000)</u>
Expenditures				
Instruction	<u>123,756</u>	<u>135,112</u>	<u>\$ 150,000</u>	<u>\$ 14,888</u>
	<u>123,756</u>	<u>135,112</u>	<u>\$ 150,000</u>	<u>\$ 14,888</u>
Receipts Over (Under) Expenditures	1,244	(5,112)		
Unencumbered Cash, Beginning	23,659	24,903		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 24,903</u>	<u>\$ 19,791</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,166,685	\$ 1,819,950	\$ 1,802,713	\$ 17,237
County Sources	202,311	203,697	204,495	(798)
	<u>4,368,996</u>	<u>2,023,647</u>	<u>\$ 2,007,208</u>	<u>\$ 16,439</u>
Expenditures				
Instruction	1,336,338	1,253,051	\$ 1,250,000	\$ (3,051)
Student Support Services	425	731	5,000	4,269
Instructional Support Staff	134,977	24,508	250,000	225,492
General Administration	11,270	101,407	5,000	(96,407)
School Administration	0	42,400	0	(42,400)
Central Services	0	0	5,000	5,000
Operations & Maintenance	83,656	252,602	250,000	(2,602)
Transportation	505,984	49,672	750,000	700,328
Facility Acquisition & Construction				
Services	314,007	1,133,878	1,750,000	616,122
Debt Service	1,090,597	34,800	0	(34,800)
	<u>3,477,254</u>	<u>2,893,049</u>	<u>\$ 4,265,000</u>	<u>\$ 1,371,951</u>
Receipts Over (Under) Expenditures	891,742	(869,402)		
Unencumbered Cash, Beginning	2,659,392	3,551,134		
Prior Year Canceled Encumbrances	<u>0</u>	<u>37,463</u>		
Unencumbered Cash, Ending	<u>\$ 3,551,134</u>	<u>\$ 2,719,195</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

<u>Driver Training Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 66,715	\$ 70,411	\$ 65,000	\$ 5,411
State Sources	20,794	25,118	18,500	6,618
	87,509	95,529	\$ 83,500	\$ 12,029
 Expenditures				
Instruction	49,737	56,780	\$ 62,500	\$ 5,720
Vehicle Operations, Maintenance Services	19,713	21,865	47,500	25,635
	69,450	78,645	\$ 110,000	\$ 31,355
 Receipts Over (Under) Expenditures	18,059	16,884		
 Unencumbered Cash, Beginning	84,183	102,242		
 Prior Year Canceled Encumbrances	0	0		
 Unencumbered Cash, Ending	\$ 102,242	\$ 119,126		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Local Sources	\$ 1,527,494	\$ 1,662,248	\$ 1,623,160	\$ 39,088
State Sources	21,881	22,878	25,200	(2,322)
Federal Sources	696,253	757,213	763,237	(6,024)
Transfers	50,000	100,000	100,000	0
	<u>2,295,628</u>	<u>2,542,339</u>	<u>\$ 2,511,597</u>	<u>\$ 30,742</u>
Expenditures				
Operations & Maintenance	10,285	25,025	\$ 13,000	\$ (12,025)
Food Service Operation	2,289,810	2,527,350	2,687,000	159,650
	<u>2,300,095</u>	<u>2,552,375</u>	<u>\$ 2,700,000</u>	<u>\$ 147,625</u>
Receipts Over (Under) Expenditures	(4,467)	(10,036)		
Unencumbered Cash, Beginning	279,289	274,822		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 274,822</u>	<u>\$ 264,786</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>
Cash Receipts				
Transfers	\$ 3,647	\$ 35,000	\$ 25,000	\$ 10,000
	<u>3,647</u>	<u>35,000</u>	<u>\$ 25,000</u>	<u>\$ 10,000</u>
Expenditures				
Instructional Support Staff	14,042	36,265	\$ 38,000	\$ 1,735
Other Supplemental Services	0	0	2,000	2,000
	<u>14,042</u>	<u>36,265</u>	<u>\$ 40,000</u>	<u>\$ 3,735</u>
Receipts Over (Under) Expenditures	(10,395)	(1,265)		
Unencumbered Cash, Beginning	43,566	33,171		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 33,171</u>	<u>\$ 31,906</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Parent Education Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year	Actual	Budget	
	Actual			
Cash Receipts				
State Sources	\$ 34,400	\$ 36,026	\$ 36,000	\$ 26
Transfers	<u>40,000</u>	<u>25,000</u>	<u>35,000</u>	<u>(10,000)</u>
	<u>74,400</u>	<u>61,026</u>	<u>\$ 71,000</u>	<u>\$ (9,974)</u>
Expenditures				
Student Support Services	57,085	58,314	\$ 69,500	\$ 11,186
Instructional Support Services	<u>500</u>	<u>25</u>	<u>500</u>	<u>475</u>
	<u>57,585</u>	<u>58,339</u>	<u>\$ 70,000</u>	<u>\$ 11,661</u>
Receipts Over (Under) Expenditures	16,815	2,687		
Unencumbered Cash, Beginning	22,159	38,974		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 38,974</u>	<u>\$ 41,661</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

<u>Special Education Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 15,670	\$ 3,174	\$ 0	\$ 3,174
Transfers	<u>5,379,148</u>	<u>5,519,950</u>	<u>5,500,000</u>	<u>19,950</u>
	<u>5,394,818</u>	<u>5,523,124</u>	<u>\$ 5,500,000</u>	<u>\$ 23,124</u>
Expenditures				
Instruction	5,093,890	5,464,926	\$ 5,546,612	\$ 81,686
Student Transportation Services	<u>279,387</u>	<u>269,378</u>	<u>388,388</u>	<u>119,010</u>
	<u>5,373,277</u>	<u>5,734,304</u>	<u>\$ 5,935,000</u>	<u>\$ 200,696</u>
Receipts Over (Under) Expenditures	21,541	(211,180)		
Unencumbered Cash, Beginning	1,396,428	1,417,969		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,417,969</u>	<u>\$ 1,206,789</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts				
Federal Sources	\$ 16,917	\$ 4,898	\$ 0	\$ 4,898
Transfers	<u>250,000</u>	<u>100,000</u>	<u>290,000</u>	<u>(190,000)</u>
	<u>266,917</u>	<u>104,898</u>	<u>\$ 290,000</u>	<u>\$ (185,102)</u>
Expenditures				
Instruction	<u>244,517</u>	<u>128,537</u>	<u>\$ 325,000</u>	<u>\$ 196,463</u>
	<u>244,517</u>	<u>128,537</u>	<u>\$ 325,000</u>	<u>\$ 196,463</u>
Receipts Over (Under) Expenditures	22,400	(23,639)		
Unencumbered Cash, Beginning	110,249	132,649		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 132,649</u>	<u>\$ 109,010</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>KPERS Contribution Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 1,693,715	\$ 2,792,115	\$ 3,218,059	\$ (425,944)
	1,693,715	2,792,115	\$ 3,218,059	\$ (425,944)
Expenditures				
Instruction	1,014,874	1,577,187	\$ 1,928,260	\$ 351,073
Student Support Services	80,621	134,264	153,180	18,916
Instructional Support Staff	60,296	95,151	114,562	19,411
General Administration	26,083	38,920	49,558	10,638
School Administration	136,175	237,402	258,733	21,331
Other Supplemental Services	70,458	107,485	133,872	26,387
Operations & Maintenance	163,274	309,266	310,221	955
Student Transportation Services	83,331	155,386	158,329	2,943
Food Service Operation	58,603	137,054	111,344	(25,710)
	1,693,715	2,792,115	\$ 3,218,059	\$ 425,944
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 0	\$ 0		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Bond and Interest Fund</u>	Current Year			Variance - Favorable (Unfavorable)
	Prior Year			
	Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,831,323	\$ 5,097,465	\$ 4,847,777	\$ 249,688
County Sources	766,868	779,485	792,649	(13,164)
State Sources	4,240,853	3,895,862	3,899,371	(3,509)
Federal Tax Credit	1,553,684	1,035,789	1,035,729	60
	12,392,728	10,808,601	\$ 10,575,526	\$ 233,075
Expenditures				
Debt Service	12,693,149	10,842,989	\$ 11,034,115	\$ 191,126
	12,693,149	10,842,989	\$ 11,034,115	\$ 191,126
Receipts Over (Under) Expenditures	(300,421)	(34,388)		
Unencumbered Cash, Beginning	6,417,804	6,117,383		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	\$ 6,117,383	\$ 6,082,995		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Federal Funds

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 464,996	\$ 579,500
	<u>464,996</u>	<u>579,500</u>
Expenditures		
Instruction	486,200	520,569
	<u>486,200</u>	<u>520,569</u>
Receipts Over (Under) Expenditures	(21,204)	58,931
Unencumbered Cash, Beginning	(98,936)	(120,140)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (120,140)</u>	<u>\$ (61,209)</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Gifts and Grants Fund

	<u>Prior Year</u>	<u>Current Year</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Local Sources	\$ 70,134	\$ 107,009
State Sources	33,165	1,220
Federal Sources	13,000	128,043
	<u>116,299</u>	<u>236,272</u>
 Expenditures		
Instruction	54,285	88,551
Student Support Services	3,213	3,744
Instructional Support Staff	36	0
Operations & Maintenance	20,740	6,500
Student Transportation Services	21,456	116,476
Other Supplemental Services	3,862	0
Food Service Operations	14,412	25,353
	<u>118,004</u>	<u>240,624</u>
 Receipts Over (Under) Expenditures	(1,705)	(4,352)
 Unencumbered Cash, Beginning	68,236	66,531
 Prior Year Canceled Encumbrances	<u>0</u>	<u>85</u>
 Unencumbered Cash, Ending	<u>\$ 66,531</u>	<u>\$ 62,264</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Special Reserve Fund

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Local Sources	\$ 1,945,488	\$ 0
	<u>1,945,488</u>	<u>0</u>
Expenditures		
Other Supplemental Services	<u>2,261,888</u>	<u>0</u>
	<u>2,261,888</u>	<u>0</u>
Receipts Over (Under) Expenditures	(316,400)	0
Unencumbered Cash, Beginning	316,400	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Contingency Reserve Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers	<u>\$ 488,000</u>	<u>\$ 724,127</u>
	<u>488,000</u>	<u>724,127</u>
 Expenditures		
Instruction	<u>0</u>	<u>725,000</u>
	<u>0</u>	<u>725,000</u>
 Receipts Over (Under) Expenditures	 488,000	 (873)
 Unencumbered Cash, Beginning	 1,952,873	 2,440,873
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 2,440,873</u>	 <u>\$ 2,440,000</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Textbook Rental Fund

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Local Sources	\$ 132,493	\$ 135,261
Transfers	<u>165,000</u>	<u>100,000</u>
	<u>297,493</u>	<u>235,261</u>
 Expenditures		
Instruction	<u>435,848</u>	<u>198,876</u>
	<u>435,848</u>	<u>198,876</u>
 Receipts Over (Under) Expenditures	 (138,355)	 36,385
 Unencumbered Cash, Beginning	 562,019	 423,664
 Prior Year Canceled Encumbrances	 <u>0</u>	 <u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 423,664</u>	 <u>\$ 460,049</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

School Buildings

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Interest	\$ 41,003	\$ 39
	<u>41,003</u>	<u>39</u>
Expenditures		
Instruction	733,653	32
Student Support Services	5,585	0
Instructional Support Staff	199,798	105
School Administration	6,049	0
Operations & Maintenance	898,311	25,856
Other Supplemental Services	48,076	1,800
Building Additions	<u>23,286,949</u>	<u>133,561</u>
	<u>25,178,421</u>	<u>161,354</u>
Receipts Over (Under) Expenditures	(25,137,418)	(161,315)
Unencumbered Cash, Beginning	25,298,733	161,315
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 161,315</u>	<u>\$ 0</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School				
Student Council	\$ 1,948	\$ 4,444	\$ 4,689	\$ 1,703
Art Activity	601	2,903	1,798	1,706
Band Activity	1,310	5,984	6,987	307
Band-Color Guard	0	3,436	1,687	1,749
Band-Festival Fees	4,345	608	752	4,201
Band-Trip Account	1,699	25,842	24,510	3,031
Band-Uniforms	0	166	0	166
Candy Machines	6,410	9,126	13,623	1,913
Cheerleaders-Jr Varsity	5,687	8,717	9,438	4,966
Cheerleaders-Varsity	10,141	17,132	15,238	12,035
Circle of Friends	0	350	350	0
Class of 2014	0	56	0	56
Class of 2015	0	1,075	671	404
Drama Club	555	7,846	8,275	126
Dramatics	1,397	2,536	3,655	278
Drill Team	8,384	10,393	18,396	381
Gay-Straight Alliance	0	474	333	141
GHS Crimestoppers	215	0	0	215
German Club	313	0	0	313
GHS News	619	2,472	1,192	1,899
FACS-FCCLA	472	1,032	1,102	402
FACS-Culinary Arts	434	2,182	2,106	510
FBLA	829	1,872	1,952	749
KAY	135	4,402	4,202	335
Musical	1,248	3,287	4,020	515
Natl. Forensics League	110	4,769	2,515	2,364
National Honor Society	131	1,458	1,578	11
Newspaper	1,018	1,573	2,442	149

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School (Continued)				
Outloud	488	187	149	526
GHS Ambassadors	83	0	0	83
Powerlifting Club	48	5,039	5,050	37
Prom	6,070	9,810	5,343	10,537
Quill & Scroll	12	18	0	30
Science Club	595	591	440	746
Science Club-BEST				
Robotics	641	0	0	641
Science Club-OWLS	1,356	0	160	1,196
Science Club-Science				
Olympiad	221	0	0	221
Science Recycle	612	399	292	719
Spanish Club	201	972	1,154	19
Spirit Club	1,061	2,592	2,858	795
Student Services	0	205	0	205
Vocal Music	1,860	47,823	45,775	3,908
Yearbook	3,393	32,201	30,923	4,671
	<u>64,642</u>	<u>223,972</u>	<u>223,655</u>	<u>64,959</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School				
Student Council	\$ 0	\$ 13,342	\$ 9,712	\$ 3,630
Art Activity	0	1,266	712	554
Band Activity	0	7,746	3,009	4,737
Band-Festival Fees	0	4,345	4,345	0
Band-Trip Account	0	63,838	19,489	44,349
Book Club	0	321	309	12
Candy Machines	0	9,968	6,153	3,815
Cheerleaders-Jr Varsity	0	7,844	2,648	5,196
Cheerleaders-Varsity	0	34,245	19,462	14,783
Cultural Diversity Club	0	281	178	103
Drama Club	0	7,128	7,007	121
Dramatics	0	6,560	6,504	56
Drill Team	0	23,069	14,652	8,417
EHS Crimestoppers	0	215	0	215
Friendship Club	0	1,627	169	1,458
German Club	0	313	110	203
EHS News	0	463	220	243
FACS-FCCLA	0	707	0	707
FACS-Culinary Arts	0	5,952	4,213	1,739
FBLA	0	3,683	2,037	1,646
KAY	0	2,245	1,899	346
Simpson's Class	0	2,097	518	1,579
Musical	0	4,955	4,410	545
Natl. Forensics League	0	1,093	354	739
National Honor Society	0	1,336	1,027	309
Newspaper	0	3,535	2,421	1,114
Outloud	0	2,607	1,689	918
GHS Ambassadors	0	1,183	519	664

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School (Continued)				
Photography Club	0	113	0	113
Prom	0	18,097	14,542	3,555
Science Club	0	1,362	1,127	235
Science Club-Earth Day	0	19	0	19
Science Honors Biology	0	515	0	515
Science Club-BEST				
Robotics	0	641	0	641
Science Club-Science				
Olympiad	0	221	0	221
Science Recycle	0	1,572	1,394	178
Shakespeare Day	0	851	737	114
Spanish Club	0	964	836	128
Spirit Club	0	2,910	1,775	1,135
Student Services	0	433	0	433
Vocal Music	0	11,188	5,577	5,611
Yearbook	0	31,000	20,897	10,103
	<u>0</u>	<u>281,850</u>	<u>160,651</u>	<u>121,199</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Middle School				
Student Council	\$ 2,255	\$ 6,346	\$ 5,331	\$ 3,270
Band Activity	4,502	13,687	16,616	1,573
Orchestra	0	1,286	0	1,286
Vending Machines	2,320	1,202	2,477	1,045
Cheerleaders	6,713	7,479	11,262	2,930
Student Services	4,169	10,008	9,055	5,122
Vocal Music	3,077	1,248	1,465	2,860
Yearbook	3,115	9,982	11,935	1,162
Sales Tax	627	4,631	4,458	800
	<u>26,778</u>	<u>55,869</u>	<u>62,599</u>	<u>20,048</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash		Cash		Ending Cash
Fund	Balance	Cash Receipts	Disbursements	Disbursements	Balance
Eisenhower Middle School					
Student Council	\$ 6,969	\$ 3,972	\$ 5,098		\$ 5,843
Band Activity	1,322	19,050	17,471		2,901
Vending Machines	3,656	180	1,344		2,492
Cheerleaders	5,703	19,461	23,027		2,137
Drama	641	0	188		453
Orchestra Activity	1,072	0	547		525
Student Services	1,377	677	952		1,102
Vocal Music	2,013	1,368	1,808		1,573
Yearbook	603	12,968	13,546		25
Sales Tax	172	4,440	4,610		2
	<u>23,528</u>	<u>62,116</u>	<u>68,591</u>		<u>17,053</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Challenger Intermediate School				
P.E.	\$ 317	\$ 1,225	\$ 770	\$ 772
Student Services	1,469	5,954	6,197	1,226
Yearbook	0	4,088	3,425	663
Sales Tax	43	418	386	75
	<u>1,829</u>	<u>11,685</u>	<u>10,778</u>	<u>2,736</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Discovery Intermediate School				
Student Council	\$ 151	\$ 0	\$ 0	\$ 151
Student Services	3,824	27,437	23,139	8,122
Yearbook	749	1,938	2,687	0
Sales Tax	93	187	186	94
Interest Income	3	3	0	6
	<u>4,820</u>	<u>29,565</u>	<u>26,012</u>	<u>8,373</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Earhart Elementary School				
Pop Machine	\$ 402	\$ 0	\$ 193	\$ 209
Student Services	232	4,188	3,367	1,053
Yearbook	1,385	4,425	3,326	2,484
Read and Feed Night	470	118	528	60
Miscellaneous P.E.	2,654	3,774	4,004	2,424
	<u>5,143</u>	<u>12,505</u>	<u>11,418</u>	<u>6,230</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Clark Davidson Elementary School				
Pop Machine	\$ 153	\$ 0	\$ 93	\$ 60
Student Services	8,575	5,457	6,222	7,810
Memory Books	0	3,442	3,043	399
Miscellaneous	30	60	86	4
	<u>8,758</u>	<u>8,959</u>	<u>9,444</u>	<u>8,273</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Oak Street Elementary School				
Pop Machine	\$ 25	\$ 73	\$ 26	\$ 72
Student Services	2,914	1,355	2,512	1,757
	<u>2,939</u>	<u>1,428</u>	<u>2,538</u>	<u>1,829</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Academy Pop Machine	\$ 847	\$ 2,843	\$ 2,005	\$ 1,685
	<u>847</u>	<u>2,843</u>	<u>2,005</u>	<u>1,685</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Explorer Elementary School				
Student Services	\$ 5,898	\$ 2,707	\$ 2,857	\$ 5,748
Miscellaneous	153	550	550	153
	<u>6,051</u>	<u>3,257</u>	<u>3,407</u>	<u>5,901</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
 AGENCY FUNDS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Apollo Elementary School Student Services	\$ 285	\$ 14,320	\$ 13,672	\$ 933
	<u>285</u>	<u>14,320</u>	<u>13,672</u>	<u>933</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Clearing	\$ 36,828	\$ 382,560	\$ 395,023	\$ 24,365
Total Agency Funds	<u>\$ 182,448</u>	<u>\$ 1,090,929</u>	<u>\$ 989,793</u>	<u>\$ 283,584</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Encumbrances			Unencumbered		
	Cash Balance	Canceled	Cash Receipts	Expenditures	Cash Balance	Encumbrances and Accounts Payable	Balance
Goddard High School	\$ 29,883	\$ 0	\$ 92,683	\$ 105,968	\$ 16,598	\$ 0	\$ 16,598
Athletics-Activities	0	0	1,819	1,819	0	0	0
Activities-Music	0	0	6,087	6,087	0	0	0
Activities-Debate/Forensics	2,500	0	3,000	3,000	2,500	0	2,500
Athletics-Gate Change	2,263	0	7,832	7,331	2,764	0	2,764
Baseball	114	0	2,105	1,366	853	0	853
Basketball-Boys	428	0	630	980	78	0	78
Basketball-Girls	192	0	0	0	192	0	192
Bowling	1,375	0	908	1,167	1,116	0	1,116
Cross Country	3,017	0	21,244	22,847	1,414	0	1,414
Football	159	0	506	647	18	0	18
Golf-Boys	145	0	875	1,013	7	0	7
Golf-Girls	72	0	50	0	122	0	122
Soccer-Boys	222	0	50	240	32	0	32
Soccer-Girls	135	0	2,220	2,106	249	0	249
Softball	785	0	2,478	2,583	680	0	680
Tennis	1,526	0	2,158	2,738	946	0	946
Track	1,102	0	2,520	2,570	1,052	0	1,052
Volleyball	3,305	0	3,727	4,922	2,110	0	2,110
Wrestling	47,223	0	150,892	167,384	30,731	0	30,731

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning	Prior Year		Cash Receipts	Expenditures	Ending	Add		Ending Cash Balance
	Unencumbered Cash Balance	Encumbrances	Canceled			Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance	
Eisenhower High School	\$ 0	\$ 0	\$ 0	\$ 76,400	\$ 57,722	\$ 18,678	\$ 0	\$ 0	\$ 18,678
Athletics-Activities	0	0	0	2,294	2,294	0	0	0	0
Activities-Music	0	0	0	2,761	2,761	0	0	0	0
Activities-Debate/Forensics	0	0	0	4,743	1,897	2,846	0	0	2,846
Activities-Golf Tournament	0	0	0	1,000	0	1,000	0	0	1,000
Athletics-Gate Change	0	0	0	14,319	9,833	4,486	0	0	4,486
Baseball	0	0	0	4,764	4,404	360	0	0	360
Basketball-Boys	0	0	0	1,124	333	791	0	0	791
Basketball-Girls	0	0	0	288	0	288	0	0	288
Bowling	0	0	0	2,799	2,463	336	0	0	336
Cross Country	0	0	0	1,015	0	1,015	0	0	1,015
Football	0	0	0	862	649	213	0	0	213
Golf-Boys	0	0	0	705	400	305	0	0	305
Golf-Girls	0	0	0	379	48	331	0	0	331
Soccer-Boys	0	0	0	2,229	1,821	408	0	0	408
Soccer-Girls	0	0	0	4,115	3,839	276	0	0	276
Softball	0	0	0	840	375	465	0	0	465
Tennis	0	0	0	3,731	2,684	1,047	0	0	1,047
Track	0	0	0	3,704	2,229	1,475	0	0	1,475
Volleyball	0	0	0	4,350	1,772	2,578	0	0	2,578
Wrestling	0	0	0	132,422	95,524	36,898	0	0	36,898

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Goddard Middle School Athletics	\$ 27,606	\$ 0	\$ 48,621	\$ 43,136	\$ 33,091	\$ 0	\$ 33,091

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower Middle School Athletics	\$ 25,993	\$ 0	\$ 45,484	\$ 40,447	\$ 30,930	\$ 0	\$ 30,930
Total District Activity Funds	<u>\$ 100,722</u>	<u>\$ 0</u>	<u>\$ 377,419</u>	<u>\$ 346,491</u>	<u>\$ 131,650</u>	<u>\$ 0</u>	<u>\$ 131,650</u>

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2012**, and have issued our report thereon dated November 30, 2012. In our report, our opinion on the financial statement was unqualified based on the prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of **Goddard Unified School District No. 265, Goddard, Kansas**, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

**Board of Education
Goddard Unified School District No. 265**

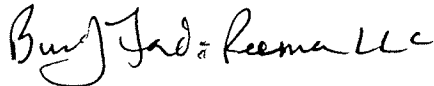
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of **Goddard Unified School District No. 265, Goddard, Kansas**, in a separate letter dated November 30, 2012.

This report is intended solely for the information and use of the Board of Education and management of **Goddard Unified School District No. 265, Goddard, Kansas**, and for filing with the Kansas Department of Administration, Office of Management Analysis and Standards, The Kansas Department of Education, and other federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.



Busby Ford & Reimer, LLC
November 30, 2012



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

Compliance

We have audited **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133, Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2012**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of **Goddard Unified School District No. 265, Goddard, Kansas'** management. Our responsibility is to express an opinion on **Goddard Unified School District No. 265, Goddard, Kansas'** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements.

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2012**.

**Board of Education
Goddard Unified School District No. 265**

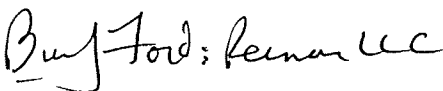
Internal Control Over Compliance

Management of **Goddard Unified School District No. 265, Goddard, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the Board of Education and management of **Goddard Unified School District No. 265, Goddard, Kansas**, and for filing with the Kansas Department of Administration, Office of Management Analysis and Standards, The Kansas Department of Education, and other federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.



Busby Ford & Reimer, LLC
November 30, 2012

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012**

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-11	Receipts	Expenditures	Unencumbered Cash 6-30-12
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster	10.553	\$ 94,503				
School Breakfast Program	10.555	662,710				
National School Lunch Program		<u>757,213</u>	\$ 0	\$ 757,213	\$ 757,213	\$ 0
<u>Department of Education</u>						
Title I Grants to Local Educational Agencies	84.010	397,014	(112,716)	462,152	373,225	(23,789)
Advance Placement Program	84.330	11,533	5,741	11,533	11,729	5,545
English Language Acquisition Grants	84.365	10,936	0	5,196	8,066	(2,870)
Improving Teacher Quality State Grants	84.367	128,067	(7,424)	61,101	90,872	(37,195)
Title II-Tech Literacy - ARRA	84.386	2,644	0	2,644	0	2,644
ARRA-Title I Grants to Local Educational Agencies, Recovery Act Education Jobs Fund	84.389	48,407	0	48,407	48,407	0
	84.410	12,679	0	12,679	12,679	0
		<u>611,280</u>	<u>(114,399)</u>	<u>603,712</u>	<u>544,978</u>	<u>(55,665)</u>
<u>(Passes Through Kansas Department of Health and Environment)</u>						
Environmental Protection Agency						
ARRA-National Clean Diesel Emissions Reduction Program	66.039	116,510	0	116,510	116,476	34
<u>(Passes Through South Central Kansas Education Service Center)</u>						
Department of Education						
Career and Technical Education-Basic Grants to States	84.048	4,898	0	4,898	4,898	0
<u>(Passes Through Kansas SRS)</u>						
Department of Health and Human Services						
Medicaid Cluster-Cluster						
Medical Assistance Program	93.778	128,220	0	128,220	128,220	0
Total Federal Awards		<u>1,618,121</u>	<u>(114,399)</u>	<u>1,610,553</u>	<u>1,551,785</u>	<u>(55,631)</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unqualified opinion on the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas.**
2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas,** were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas,** expresses an unqualified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas.**
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
ARRA-National Clean Diesel Emissions Reduction Program	66.039
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Goddard Unified School District No. 265, Goddard, Kansas,** was determined not to be a low-risk auditee.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012**

There are no prior audit findings.