

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS**

**FINANCIAL STATEMENTS
JUNE 30, 2012**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
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JUNE 30, 2012

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2012**.

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Education
Maize Unified School District No. 266**

As described in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the significance of the matter discussed in the preceding paragraph the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2012**, or the changes in its financial position and cash flows for the year then ended.

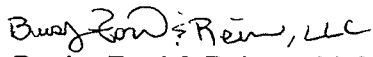
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2012**, and the aggregate cash receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2012, on our consideration of **Maize Unified School District No. 266, Maize, Kansas**, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, individual funds schedules of cash receipts and expenditures-actual, and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the regulatory financial statement. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement taken as a whole.

**Board of Education
Maize Unified School District No. 266**

The 2011 Actual columns presented in the individual fund schedules of cash receipts and expenditures-actual and budget and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated December 7, 2011. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such statement to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statements as a whole.


Busby Ford & Reimer, LLC
November 7, 2012

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Encumbrances	Canceled				Outstanding Encumbrances and Accounts Payable	Ending Cash Balance	
General Fund	\$ 0	\$ 0		\$ 35,953,132	\$ 35,953,132	\$ 0	\$ 420,216	\$ 420,216	
Special Purpose Funds									
Supplemental General	403,729	0		12,686,221	12,310,128	779,822	46,921	826,743	
At Risk (4 year Old)	0	0		67,932	67,932	0	5,283	5,283	
At Risk (K-12)	100,000	0		1,501,314	1,601,314	0	0	0	
Bilingual Education	25,000	0		160,638	185,638	0	645	645	
Virtual Education	0	0		863,810	863,810	0	0	0	
Capital Outlay	5,099,392	0		1,942,337	3,281,534	3,760,195	483,936	4,244,131	
Driver Training	153,509	0		55,004	65,100	143,413	0	143,413	
Food Service	415,368	0		2,647,522	2,634,745	428,145	3,070	431,215	
Professional Development	0	0		68,412	68,412	0	1,000	1,000	
Parents as Teachers	0	0		190,800	190,800	0	4,247	4,247	
Summer School	0	0		14,007	14,007	0	81	81	
Special Education	2,300,000	0		7,588,110	7,598,627	2,289,483	0	2,289,483	
Vocational Education	100,000	0		948,370	948,370	100,000	2,208	102,208	
KPERS Contribution	0	0		3,330,603	3,330,603	0	0	0	
Special Assessments	390,761	0		216	223,557	167,420	27,050	194,470	
Recreation Commission	0	0		395,698	395,698	0	0	0	
Federal Funds	0	0		264,641	264,641	0	800	800	
Gifts and Grants	463,332	0		461,593	264,242	660,683	24,232	684,915	
Contingency Reserve	2,478,007	0		0	0	2,478,007	0	2,478,007	
Textbook and Student Material									
Revolving	1,543,748	0		635,076	894,011	1,284,813	180,024	1,464,837	
District Activity Funds	386,888	0		684,174	761,230	309,832	0	309,832	
Debt Service Funds									
Bond and Interest #2	9,468,241	0		8,408,765	8,100,923	9,776,083	0	9,776,083	
	\$ 23,327,975	\$ 0		\$ 78,868,375	\$ 80,018,454	\$ 22,177,896	\$ 1,199,713	\$ 23,377,609	
Composition of Cash:									
				Checking and Money Market Accounts			\$ 13,487,576		
				Kansas Municipal Investment Pool			10,014,554		
				Agency Funds			\$ 23,502,130		
							(124,521)		
							\$ 23,377,609		

The notes to the financial statement are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statements include all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Special Assessments Fund	Federal Funds
Gifts and Grants Fund	Contingency Reserve Fund
Textbook and Student Material Revolving Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2012, the State made contributions of \$3,330,603. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 5 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 6 - Deposits:

As of June 30, 2012, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$10,014,554</u>	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$13,487,576 and the bank balance was \$13,817,823. The bank balance is held by one bank. Of the bank balance, \$250,000 was covered by depository insurance, and the remaining \$13,567,823 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2012, the District invested \$10,014,554 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:											Total
	At Risk 4 Year Old	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Food Service	Professional Development	Parents as Teachers	Summer School	Special Education	Vocational Education	
Transfer from: General Fund	\$ 67,932	\$ 1,501,314	\$ 160,638	\$ 847,742	\$ 154,220	\$ 25,223	\$ 68,412	\$ 80,006	\$ 3,607	\$ 7,588,110	\$ 948,220	\$ 11,445,424

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 9 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 9.77% of covered payroll for the year ended June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044 and \$248,468,186 respectively, equal to the required contributions for each year.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 10 - Advance Refunding of Bond Obligation:

On December 1, 2005, the District issued \$9,455,000 in General Obligation Bonds with interest rates ranging from 3.50% to 5.0%. Of the issue, \$9,390,057 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds and 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On May 1, 2007, the District issued \$31,420,000 in General Obligation Bonds with interest rates ranging from 4.00% to 5.0%. Of the issue, \$1,390,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On January 1, 2008, the District issued \$19,195,000 in General Obligation Bonds with interest rates ranging from 3.75% to 5.0%. Of the issue, \$4,249,458 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 1998 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On February 1, 2009, the District issued \$14,500,000 in General Obligation Bonds with interest rates ranging from 2.50% to 5.25%. Of the issue, \$620,704 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On December 1, 2009, the District issued \$3,440,000 in General Obligation Bonds with interest rates ranging from 2.00% to 3.50%. Of the issue, \$3,215,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2000 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On November 1, 2010, the District issued \$7,115,000 in General Obligation Bonds with interest rates ranging from 2.00% to 2.60%. Of the issue, \$6,835,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2002 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

On November 1, 2011, the District issued \$3,235,000 in General Obligation Bonds with an interest rate of 2.00%. Of the issue, \$3,145,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 and 2003 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt below.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2001 Series	3.40 - 5.50	7/15/01	9,890,000	9/1/21
2002 Series	4.25 - 7.25	7/1/02	8,715,000	9/1/21
2003 Series	2.25 - 5.00	10/1/03	13,350,000	9/1/17
2005 Series	3.50 - 5.00	12/1/05	9,455,000	9/1/21
2007 Series	4.00 - 5.00	5/1/07	31,420,000	9/1/21
2008 Series	3.75 - 5.00	1/1/08	19,195,000	9/1/17
2009 Series	2.50 - 5.25	2/1/09	14,500,000	9/1/21
2009-B Series	2.00 - 3.50	12/1/09	3,440,000	9/1/21
2010 Series	2.00 - 2.60	11/1/10	7,115,000	9/1/21
2011 Series	2.00	11/1/11	3,235,000	9/1/17

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2001 Series	1,985,000	0	1,985,000	0	46,607
2002 Series	420,000	0	420,000	0	8,925
2003 Series	6,275,000	0	2,925,000	3,350,000	194,187
2005 Series	8,880,000	0	530,000	8,350,000	342,505
2007 Series	30,330,000	0	50,000	30,280,000	1,472,300
2008 Series	16,250,000	0	1,100,000	15,150,000	727,437
2009 Series	14,500,000	0	380,000	14,120,000	601,938
2009-B Series	3,395,000	0	15,000	3,380,000	113,658
2010 Series	7,115,000	0	160,000	6,955,000	151,590
2011 Series	0	3,235,000	0	3,235,000	21,567
	<u>89,150,000</u>	<u>3,235,000</u>	<u>7,565,000</u>	<u>84,820,000</u>	<u>3,680,714</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal</u>	<u>Interest</u>	
	General	General	
	Obligation	Obligation	Total Principal
	Bonds	Bonds	and Interest
2013	\$ 5,060,000	\$ 3,497,378	\$ 8,557,378
2014	5,735,000	3,311,133	9,046,133
2015	6,525,000	3,077,644	9,602,644
2016	7,405,000	2,824,425	10,229,425
2017	8,290,000	2,527,266	10,817,266
2018 - 2022	<u>51,805,000</u>	<u>6,308,770</u>	<u>58,113,770</u>
	<u>\$ 84,820,000</u>	<u>\$ 21,546,616</u>	<u>\$ 106,366,616</u>

Note 12 - Subsequent Events:

The District has evaluated subsequent events through November 7, 2012, the date which the financial statements were available to be issued.

Note 13 - Beginning Unencumbered Cash:

For prior periods K.S.A. 72-6417(d) and 72-6434(d) required the school district to record any payment of general state aid that was due to be paid during the month of June and was paid to the school district after June 30, as a receipt for the school year ending June 30. The previous statutory basis of accounting required the payment to be recorded when received. For years ending on or after June 30, 2012, the current regulatory basis includes such payments as received for the school year ending June 30. Beginning unencumbered cash has been restated to reflect such payments for June 30, 2011. The following reconciles the balances previously reported with the restated amounts:

	6/30/2011		6/30/2011
	Balance		Balance
	Previously	July State Aid	Balance
	Reported	Payment	Restated
General Fund	\$ (2,245,709)	\$ 2,245,709	\$ 0
Supplemental General Fund	83,038	320,691	403,729
Parents As Teachers Fund	<u>(39,614)</u>	<u>39,614</u>	<u>0</u>
	<u>\$ (2,202,285)</u>	<u>\$ 2,606,014</u>	<u>\$ 403,729</u>

SUPPLEMENTARY INFORMATION

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Certified Budget	Adjustment to		Qualifying	Total Budget for	Expenditures	Variance -
		Comply with	Budget Credits			Chargeable to	
		Legal Max			Comparison	Current Year	Favorable
	\$	\$	\$		\$	\$	(Unfavorable)
General Fund	\$ 37,135,098	\$ (1,189,188)	7,222	\$ 35,953,132	\$ 35,953,132	\$	0
Special Purpose Funds							
Supplemental General	12,400,000	(89,872)	0	12,310,128	12,310,128		0
At Risk (4 year Old)	78,040	0	0	78,040	67,932		10,108
At Risk (K-12)	1,601,615	0	0	1,601,615	1,601,314		301
Bilingual Education	204,915	0	0	204,915	185,638		19,277
Virtual Education	1,533,400	0	0	1,533,400	863,810		669,590
Capital Outlay	3,985,000	0	0	3,985,000	3,281,534		703,466
Driver Training	89,150	0	0	89,150	65,100		24,050
Food Service	2,676,500	0	0	2,676,500	2,634,745		41,755
Professional Development	82,000	0	0	82,000	68,412		13,588
Parents as Teachers	209,751	0	0	209,751	190,800		18,951
Summer School	35,000	0	0	35,000	14,007		20,993
Special Education	8,084,996	0	0	8,084,996	7,598,627		486,369
Vocational Education	1,058,700	0	0	1,058,700	948,370		110,330
KPERS Contribution	3,470,420	0	0	3,470,420	3,330,603		139,817
Special Assessments	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	223,557	XXXXXXXXXX	XXXXXXXXXX
Recreation Commission	425,000	0	0	425,000	395,698		29,302
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	264,641	XXXXXXXXXX	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	264,242	XXXXXXXXXX	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX	XXXXXXXXXX
Textbook and Student Material							
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	894,011	XXXXXXXXXX	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	761,230	XXXXXXXXXX	XXXXXXXXXX
Debt Service Funds							
Bond and Interest #2	8,147,993	0	0	8,147,993	8,100,923		47,070
	\$ 81,217,578	\$ (1,279,060)	7,222	\$ 79,945,740	\$ 80,018,454	\$	2,334,967

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,182,079	\$ 6,442,105	\$ 6,134,976	\$ 307,129
State Sources	29,111,831	29,494,304	31,000,122	(1,505,818)
Federal Sources	<u>1,852,940</u>	<u>16,723</u>	<u>0</u>	<u>16,723</u>
	<u>37,146,850</u>	<u>35,953,132</u>	<u>\$ 37,135,098</u>	<u>\$ (1,181,966)</u>
Expenditures				
Instruction	10,740,882	10,784,037	\$ 11,583,920	\$ 799,883
Student Support Services	1,450,623	1,385,502	1,479,270	93,768
Instructional Support Staff	1,046,611	1,088,821	1,070,410	(18,411)
General Administration	1,580,687	1,615,852	1,630,830	14,978
School Administration	2,343,207	2,430,572	2,350,435	(80,137)
Operations & Maintenance	4,468,378	4,681,748	4,879,400	197,652
Student Transportation Services	1,991,272	2,211,286	2,246,380	35,094
Other Supplemental Services	311,424	309,890	311,830	1,940
Transfers	13,213,766	11,445,424	11,582,623	137,199
Adjustment to Comply with Legal Max	0	0	(1,189,188)	(1,189,188)
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>7,222</u>	<u>7,222</u>
	<u>37,146,850</u>	<u>35,953,132</u>	<u>\$ 35,953,132</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,100,405	\$ 6,649,165	\$ 6,104,237	\$ 544,928
County Sources	747,761	858,374	863,363	(4,989)
State Sources	5,397,719	5,178,682	5,028,671	150,011
	<u>12,245,885</u>	<u>12,686,221</u>	<u>\$ 11,996,271</u>	<u>\$ 689,950</u>
Expenditures				
Instruction	12,400,000	12,310,128	\$ 12,400,000	\$ 89,872
Adjustment to Comply with Legal Max	<u>0</u>	<u>0</u>	<u>(89,872)</u>	<u>(89,872)</u>
	<u>12,400,000</u>	<u>12,310,128</u>	<u>\$ 12,310,128</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(154,115)	376,093		
Unencumbered Cash, Beginning	557,844	403,729		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 403,729</u>	<u>\$ 779,822</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>At-Risk (4 Year Old)</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 10,000	\$ (10,000)
Transfers	69,945	67,932	68,040	(108)
	<u>69,945</u>	<u>67,932</u>	<u>\$ 78,040</u>	<u>\$ (10,108)</u>
Expenditures				
Instruction	69,945	67,932	\$ 78,040	\$ 10,108
	<u>69,945</u>	<u>67,932</u>	<u>\$ 78,040</u>	<u>\$ 10,108</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 150,000	\$ (150,000)
Transfers	<u>1,434,211</u>	<u>1,501,314</u>	<u>1,451,615</u>	<u>49,699</u>
	<u>1,434,211</u>	<u>1,501,314</u>	<u>\$ 1,601,615</u>	<u>\$ (100,301)</u>
Expenditures				
Instruction	1,359,645	1,520,164	\$ 1,524,175	\$ 4,011
School Administration	74,566	81,150	74,740	(6,410)
Student Transportation Services	<u>0</u>	<u>0</u>	<u>2,700</u>	<u>2,700</u>
	<u>1,434,211</u>	<u>1,601,314</u>	<u>\$ 1,601,615</u>	<u>\$ 301</u>
Receipts Over (Under) Expenditures	0	(100,000)		
Unencumbered Cash, Beginning	100,000	100,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 100,000</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 30,000	\$ (30,000)
Transfers	<u>172,518</u>	<u>160,638</u>	<u>174,915</u>	<u>(14,277)</u>
	<u>172,518</u>	<u>160,638</u>	<u>\$ 204,915</u>	<u>\$ (44,277)</u>
Expenditures				
Instruction	<u>172,518</u>	<u>185,638</u>	<u>\$ 204,915</u>	<u>\$ 19,277</u>
	<u>172,518</u>	<u>185,638</u>	<u>\$ 204,915</u>	<u>\$ 19,277</u>
Receipts Over (Under) Expenditures	0	(25,000)		
Unencumbered Cash, Beginning	25,000	25,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 25,000</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 16,068	\$ 400,000	\$ (383,932)
Transfers	0	847,742	1,133,400	(285,658)
	<u>0</u>	<u>863,810</u>	<u>\$ 1,533,400</u>	<u>\$ (669,590)</u>
Expenditures				
Instruction	0	661,155	\$ 1,277,430	\$ 616,275
Instruction Support Staff	0	16,105	5,500	(10,605)
School Administration	0	186,550	200,470	13,920
Operations & Maintenance	0	0	50,000	50,000
	<u>0</u>	<u>863,810</u>	<u>\$ 1,533,400</u>	<u>\$ 669,590</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,456,826	\$ 1,472,060	\$ 1,439,734	\$ 32,326
County Sources	216,319	166,484	167,348	(864)
State Sources	36,870	0	0	0
Federal Sources	413,257	149,573	0	149,573
Transfers	3,241,241	154,220	0	154,220
	<u>5,364,513</u>	<u>1,942,337</u>	<u>\$ 1,607,082</u>	<u>\$ 335,255</u>
Expenditures				
Instruction	261,302	658,061	\$ 1,260,000	\$ 601,939
Operations & Maintenance	47,000	2,188	50,000	47,812
Land Acquisition	1,628,999	60,612	0	(60,612)
New Building Acquisition and Construction	3,331,232	1,019,750	1,100,000	80,250
Site Improvement	761,651	1,540,923	1,575,000	34,077
	<u>6,030,184</u>	<u>3,281,534</u>	<u>\$ 3,985,000</u>	<u>\$ 703,466</u>
Receipts Over (Under) Expenditures	(665,671)	(1,339,197)		
Unencumbered Cash, Beginning	5,765,063	5,099,392		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,099,392</u>	<u>\$ 3,760,195</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 39,490	\$ 36,768	\$ 50,000	\$ (13,232)
State Sources	<u>15,614</u>	<u>18,236</u>	<u>15,910</u>	<u>2,326</u>
	<u>55,104</u>	<u>55,004</u>	<u>\$ 65,910</u>	<u>\$ (10,906)</u>
Expenditures				
Instruction	48,886	43,814	\$ 56,650	\$ 12,836
Operations & Maintenance	<u>28,200</u>	<u>21,286</u>	<u>32,500</u>	<u>11,214</u>
	<u>77,086</u>	<u>65,100</u>	<u>\$ 89,150</u>	<u>\$ 24,050</u>
Receipts Over (Under) Expenditures	(21,982)	(10,096)		
Unencumbered Cash, Beginning	175,491	153,509		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 153,509</u>	<u>\$ 143,413</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,848,826	\$ 1,915,362	\$ 1,994,530	\$ (79,168)
State Sources	22,980	23,875	25,837	(1,962)
Federal Sources	617,779	683,062	650,546	32,516
Transfers	0	25,223	0	25,223
	<u>2,489,585</u>	<u>2,647,522</u>	<u>\$ 2,670,913</u>	<u>\$ (23,391)</u>
Expenditures				
Operations & Maintenance	96,809	352,415	\$ 112,000	\$ (240,415)
Food Service Operation	<u>2,188,420</u>	<u>2,282,330</u>	<u>2,564,500</u>	<u>282,170</u>
	<u>2,285,229</u>	<u>2,634,745</u>	<u>\$ 2,676,500</u>	<u>\$ 41,755</u>
Receipts Over (Under) Expenditures	204,356	12,777		
Unencumbered Cash, Beginning	211,012	415,368		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 415,368</u>	<u>\$ 428,145</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 0	\$ 0	\$ 0	\$ 0
Transfers	<u>71,852</u>	<u>68,412</u>	<u>82,000</u>	<u>(13,588)</u>
	<u>71,852</u>	<u>68,412</u>	<u>\$ 82,000</u>	<u>\$ (13,588)</u>
Expenditures				
Instruction	40,099	37,546	\$ 0	\$ (37,546)
Instructional Support Staff	0	600	42,000	41,400
Other Supplemental Services	<u>31,753</u>	<u>30,266</u>	<u>40,000</u>	<u>9,734</u>
	<u>71,852</u>	<u>68,412</u>	<u>\$ 82,000</u>	<u>\$ 13,588</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Parents as Teachers Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year	Actual	Budget	
	Actual			
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 20,000	\$ (20,000)
State Sources	79,992	110,794	110,794	0
Transfers	98,705	80,006	78,957	1,049
	<u>178,697</u>	<u>190,800</u>	<u>\$ 209,751</u>	<u>\$ (18,951)</u>
Expenditures				
Student Support Services	176,990	188,744	\$ 187,558	\$ (1,186)
Instructional Support Staff	1,707	2,056	22,193	20,137
	<u>178,697</u>	<u>190,800</u>	<u>\$ 209,751</u>	<u>\$ 18,951</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ 0	\$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Summer School Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 10,200	\$ 10,400	\$ 35,000	\$ (24,600)
Transfers	3,745	3,607	0	3,607
	<u>13,945</u>	<u>14,007</u>	<u>\$ 35,000</u>	<u>\$ (20,993)</u>
Expenditures				
Instruction	7,127	7,047	\$ 27,775	\$ 20,728
School Administration	4,472	4,900	4,530	(370)
Other Supplemental Services	2,346	2,060	2,695	635
	<u>13,945</u>	<u>14,007</u>	<u>\$ 35,000</u>	<u>\$ 20,993</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 400,000	\$ (400,000)
Transfers	<u>7,119,507</u>	<u>7,588,110</u>	<u>7,684,996</u>	<u>(96,886)</u>
	<u>7,119,507</u>	<u>7,588,110</u>	<u>\$ 8,084,996</u>	<u>\$ (496,886)</u>
Expenditures				
Instruction	6,660,530	7,069,226	\$ 7,588,696	\$ 519,470
Student Support Services	0	10,517	15,000	4,483
Student Transportation Services	<u>458,977</u>	<u>518,884</u>	<u>481,300</u>	<u>(37,584)</u>
	<u>7,119,507</u>	<u>7,598,627</u>	<u>\$ 8,084,996</u>	<u>\$ 486,369</u>
Receipts Over (Under) Expenditures	0	(10,517)		
Unencumbered Cash, Beginning	2,300,000	2,300,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,300,000</u>	<u>\$ 2,289,483</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 105	\$ 150	\$ 150,000	\$ (149,850)
Transfers	<u>1,002,042</u>	<u>948,220</u>	<u>908,700</u>	<u>39,520</u>
	<u>1,002,147</u>	<u>948,370</u>	<u>\$ 1,058,700</u>	<u>\$ (110,330)</u>
Expenditures				
Instruction	1,002,147	923,768	\$ 1,058,700	\$ 134,932
Other Supplemental Services	<u>0</u>	<u>24,602</u>	<u>0</u>	<u>(24,602)</u>
	<u>1,002,147</u>	<u>948,370</u>	<u>\$ 1,058,700</u>	<u>\$ 110,330</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	100,000	100,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 100,000</u>	<u>\$ 100,000</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	<u>\$ 1,891,237</u>	<u>\$ 3,330,603</u>	<u>\$ 3,470,420</u>	<u>\$ (139,817)</u>
	<u>1,891,237</u>	<u>3,330,603</u>	<u>\$ 3,470,420</u>	<u>\$ (139,817)</u>
Expenditures				
Instruction	1,354,126	2,384,712	\$ 2,484,821	\$ 100,109
Student Support Services	86,997	153,208	159,639	6,431
Instructional Support Staff	26,477	46,628	48,586	1,958
General Administration	102,127	179,853	187,403	7,550
School Administration	132,387	233,142	242,929	9,787
Operations & Maintenance	73,758	129,894	135,346	5,452
Student Transportation Services	69,976	123,232	128,406	5,174
Food Service Operation	<u>45,389</u>	<u>79,934</u>	<u>83,290</u>	<u>3,356</u>
	<u>1,891,237</u>	<u>3,330,603</u>	<u>\$ 3,470,420</u>	<u>\$ 139,817</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Special Assessments Fund

	Prior Year	
	Actual	Actual
Cash Receipts		
Local Sources	\$ 215	\$ 216
County Sources	0	0
	<u>215</u>	<u>216</u>
Expenditures		
Site Improvement Services	0	223,557
	<u>0</u>	<u>223,557</u>
Receipts Over (Under) Expenditures	215	(223,341)
Unencumbered Cash, Beginning	390,546	390,761
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 390,761</u>	<u>\$ 167,420</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Recreation Commission Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 334,036	\$ 348,195	\$ 406,527	\$ (58,332)
County Sources	<u>47,301</u>	<u>47,503</u>	<u>47,781</u>	<u>(278)</u>
	<u>381,337</u>	<u>395,698</u>	<u>\$ 454,308</u>	<u>\$ (58,610)</u>
Expenditures				
Community Service Operations	<u>381,337</u>	<u>395,698</u>	<u>\$ 425,000</u>	<u>\$ 29,302</u>
	<u>381,337</u>	<u>395,698</u>	<u>\$ 425,000</u>	<u>\$ 29,302</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Bond and Interest #2 Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,862,998	\$ 5,282,630	\$ 5,006,672	\$ 275,958
County Sources	557,533	614,849	623,592	(8,743)
State Sources	<u>2,318,895</u>	<u>2,511,286</u>	<u>2,525,862</u>	<u>(14,576)</u>
	<u>7,739,426</u>	<u>8,408,765</u>	<u>\$ 8,156,126</u>	<u>\$ 252,639</u>
Expenditures				
Debt Service	<u>7,494,635</u>	<u>8,100,923</u>	<u>\$ 8,147,993</u>	<u>\$ 47,070</u>
	<u>7,494,635</u>	<u>8,100,923</u>	<u>\$ 8,147,993</u>	<u>\$ 47,070</u>
Receipts Over (Under) Expenditures	244,791	307,842		
Unencumbered Cash, Beginning	9,223,450	9,468,241		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,468,241</u>	<u>\$ 9,776,083</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

<u>Federal Funds</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 268,011	\$ 264,641
	<u>268,011</u>	<u>264,641</u>
Expenditures		
Instruction	266,324	261,537
Student Support Services	1,687	3,104
Instructional Support Staff	0	0
	<u>268,011</u>	<u>264,641</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 200,671	\$ 242,151
State Sources	75,387	107,009
Federal Sources	541	112,433
	<u>276,599</u>	<u>461,593</u>
Expenditures		
Instruction	354,889	264,242
Instructional Support Staff	541	0
Other Supplemental Services	0	0
	<u>355,430</u>	<u>264,242</u>
Receipts Over (Under) Expenditures	(78,831)	197,351
Unencumbered Cash, Beginning	542,163	463,332
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 463,332</u>	<u>\$ 660,683</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	<u>22,789</u>	<u>0</u>
	<u>22,789</u>	<u>0</u>
Receipts Over (Under) Expenditures	(22,789)	0
Unencumbered Cash, Beginning	2,500,796	2,478,007
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,478,007</u>	<u>\$ 2,478,007</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2010)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 578,675	\$ 635,076
	<u>578,675</u>	<u>635,076</u>
Expenditures		
Instruction	803,246	812,507
Student Support Services	<u>137,057</u>	<u>81,504</u>
	<u>940,303</u>	<u>894,011</u>
Receipts Over (Under) Expenditures	(361,628)	(258,935)
Unencumbered Cash, Beginning	1,905,376	1,543,748
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,543,748</u>	<u>\$ 1,284,813</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South Elementary School				
Maize Melodies	\$ 439	\$ 240	\$ 369	\$ 310
	<u>439</u>	<u>240</u>	<u>369</u>	<u>310</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize Middle School					
STUCO	\$ 5,816	\$ 12,661	\$ 15,080	\$ 3,397	
SADD	351	330	13	668	
KAYS	2,356	4,124	4,038	2,442	
Crime Stoppers	155	0	0	155	
Cheerleading	3,152	7,535	6,639	4,048	
Football 7th/8th	11	471	389	93	
Tennis Girls/Boys	0	442	429	13	
Volleyball 7th/8th	46	1,400	1,383	63	
Circle of Friends	7	0	0	7	
Basketball Boys/Girls	120	2,926	3,038	8	
Scholar's Bowl	0	168	167	1	
Team Leadership	142	840	765	217	
Book Club	0	711	664	47	
Sullivan Homeroom	2	0	0	2	
Just For Fun	284	0	0	284	
Play	237	0	0	237	
Band	100	0	0	100	
Counselor/Social Worker	284	500	769	15	
Healthy Habits for Life	1	0	0	1	
Track	445	1,147	1,404	188	
Cross Country	0	667	667	0	
Pep Club	2,169	1,192	1,072	2,289	
FACS	74	845	876	43	
Wrestling	0	1,110	1,110	0	
Hoheisel Class	86	0	81	5	
Performance Lit	28	0	0	28	
Advanced Lit	0	236	235	1	
SUCH	203	0	33	170	
	<u>16,069</u>	<u>37,305</u>	<u>38,852</u>	<u>14,522</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize South Middle School					
Science Olympiad	\$ 0	\$ 1	\$ 0	\$ 1	
Science Olympiad	52	311	327		36
Yearbook	17,300	32,132	24,846		24,586
Student Council	2,303	27,457	28,769		991
Cheerleaders	716	1,988	1,817		887
Expanded Learning	98	0	0		98
FACS	8	1,775	1,738		45
Newspaper	585	254	81		758
SADD	875	296	1,026		145
History Day Club	3	3,729	3,590		142
Video Broadcasting	20	0	0		20
Kays	373	1,707	1,787		293
Band	217	3,963	3,435		745
Choir	5,983	19,774	18,903		6,854
Orchestra	54	1,816	1,782		88
8th Grade Play	123	0	0		123
	<u>28,710</u>	<u>95,203</u>	<u>88,101</u>		<u>35,812</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Maize South High School					
Cheerleaders	\$ 454	\$ 5,202	\$ 5,399	\$ 257	
English Club	216	0	32	184	
Forensics	125	3,983	4,028	80	
French Club	167	751	796	122	
Art Club	125	0	0	125	
Junior Class	790	5,370	6,159	1	
After Prom	0	0	0	0	
Kays	272	704	793	183	
Chem Club	27	784	756	55	
Multicultural Club	120	950	704	366	
Music Club	6,679	5,212	6,864	5,027	
NHS	394	325	301	418	
Debate	197	0	197	0	
Maverick Dancers	2,383	7,634	7,322	2,695	
SADD	0	95	95	0	
Scholars Bowl	159	323	326	156	
Senior Class	122	711	823	10	
Spanish Club	406	1,190	1,156	440	
Stuco	106	2,995	2,689	412	
Drama Club	1,432	2,970	3,170	1,232	
Friendship Club	56	0	0	56	
TSA	398	528	601	325	
BPA Club	96	31,075	25,604	5,567	
FCCLA	60	104	0	164	
Recycling Club	0	452	424	28	
Pep Club	761	3,564	3,286	1,039	
Tennis	102	2,301	1,077	1,326	
Girls Soccer	23	0	0	23	
Boys Soccer	25	0	0	25	
	<u>15,695</u>	<u>77,223</u>	<u>72,602</u>	<u>20,316</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art Club	\$ 989	\$ 0	\$ 412	\$ 577
Bank Club	1,100	2,555	2,999	656
Cheerleaders	10	15,844	10,359	5,495
English Club	1,334	0	33	1,301
Expanded Learning	153	100	49	204
Forensics	1,159	2,115	2,278	996
French Club	95	93	187	1
German Club	236	550	768	18
Junior Class	3,008	10,605	13,027	586
Keys	162	4,009	3,842	329
Lbs/Mole Club	240	20	196	64
M-Club	643	0	0	643
Multicultural	127	494	540	81
Music Club	10,248	8,516	2,880	15,884
NHS	764	3,920	3,933	751
Fly Girls	0	1,330	1,330	0
SADD	40	0	0	40
Science Club	1,669	0	134	1,535
Scholars Bowl	461	1,552	1,421	592
Senior Class	815	1,490	1,338	967
Sophomore Class	81	0	81	0
Spanish Club	303	0	47	256
Stuco	2,818	8,214	8,185	2,847
Thespians/Harlequins	1,820	7,689	9,725	(216)
Broadcasting	3	0	0	3
Friendship Club	100	3,841	3,408	533
Spine Book Club	380	0	0	380
BPA Club	8	12,788	15,027	(2,231)
BPA Store	276	15,446	12,217	3,505
VM/Thepsmusical	4,302	4,319	3,901	4,720
Conservation Club	132	245	242	135
Chess Club	10	0	0	10
Student Union	119	0	119	0
After Prom	4,923	9,253	9,207	4,969
Pep Club	5,824	5,113	5,454	5,483
Deca	1,150	2,060	2,304	906
TSA	421	979	814	586
G-Golf	723	1,005	908	820
Coop Sports	69	377	311	135
	<u>46,715</u>	<u>124,522</u>	<u>117,676</u>	<u>53,561</u>
Total Agency Funds	\$ <u>107,628</u>	\$ <u>334,493</u>	\$ <u>317,600</u>	\$ <u>124,521</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Outstanding Encumbrances and Accounts Payable		
Maize Elementary School								
Activity	\$ 3,189	\$ 0	\$ 92	\$ 2,707	\$ 574	\$ 0	\$ 0	\$ 574
Pop	13,163	0	5,732	18,833	62	0	0	62
Book Fair	2,773	0	6,968	8,057	1,684	0	0	1,684
Kindergarten Orientation	57	0	0	0	57	0	0	57
Videos	1,180	0	3,412	3,693	899	0	0	899
Fundraisers	0	0	30,759	17,152	13,607	0	0	13,607
Building PTO	3,845	0	1,985	5,822	8	0	0	8
Helping Hands	891	0	500	421	970	0	0	970
Back Pack Program	5	0	13	0	18	0	0	18
	<u>25,103</u>	<u>0</u>	<u>49,461</u>	<u>56,685</u>	<u>17,879</u>	<u>0</u>	<u>0</u>	<u>17,879</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Maize South Elementary School							
Regular Activity	\$ 12,768	\$ 0	\$ 32,207	\$ 30,774	\$ 14,201	\$ 0	\$ 14,201
PE Fundraiser	0	0	3,259	561	2,698	0	2,698
Grant Money-PTO	0	0	1,000	1,000	0	0	0
Library	11,820	0	8,050	7,179	12,691	0	12,691
Paper & Pencil	18	0	0	18	0	0	0
Coca Cola	29	0	265	0	294	0	294
Yearbook	7,431	0	9,981	13,960	3,452	0	3,452
	<u>32,066</u>	<u>0</u>	<u>54,762</u>	<u>53,492</u>	<u>33,336</u>	<u>0</u>	<u>33,336</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Encumbrances	Canceled				Outstanding Encumbrances	and Accounts Payable	
Pray-Woodman School									
Regular Activity	\$ 12,576	\$ 0		3,112	\$ 4,349	\$ 11,339	\$ 0	\$ 0	11,339
2nd Grade Activity	31	0		1,317	1,301	47	0	0	47
3rd Grade Activity	20	0		696	716	0	0	0	0
4th Grade Activity	35	0		616	579	72	0	0	72
5th Grade Activity	6	0		0	0	6	0	0	6
Wee Care	20	0		10	(17)	47	0	0	47
Coca Cola	791	0		1,000	1,464	327	0	0	327
Vending	50	0		0	50	0	0	0	0
Paper & Pencil	212	0		288	459	41	0	0	41
SWK-Counselor Fund	622	0		512	598	536	0	0	536
PTO	10,532	0		4,018	5,584	8,966	0	0	8,966
Yearbook	8,400	0		8,717	6,642	10,475	0	0	10,475
SRC	333	0		1,835	1,448	720	0	0	720
Vocal Music	732	0		0	732	0	0	0	0
PE Projects	0	0		843	843	0	0	0	0
Donation	56	0		0	0	56	0	0	56
Media Center	2,896	0		10,125	11,273	1,748	0	0	1,748
Vocal Music-Swedberg	0	0		1,185	734	451	0	0	451
Video	286	0		212	(110)	608	0	0	608
PWS Winter Blast	0	0		6,072	5,548	524	0	0	524
Talent Show	120	0		0	0	120	0	0	120
YMCA Strong Kids	0	0		1,602	1,602	0	0	0	0
	<u>37,718</u>	<u>0</u>		<u>42,160</u>	<u>43,795</u>	<u>36,083</u>	<u>0</u>	<u>0</u>	<u>36,083</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Unencumbered	Canceled				Outstanding Encumbrances	and Accounts Payable	
Central Elementary School									
Activity	\$ 8,007	\$	0	\$ 1,910	\$ 4,392	\$ 5,525	\$	0	\$ 5,525
Pencil & Paper	641		0	797	1,015	423		0	423
Coca Cola	7,886		0	3,837	6,689	5,034		0	5,034
PTO Fundraiser	32,749		0	19,705	31,323	21,131		0	21,131
Lounge Vending Machine	329		0	0	0	329		0	329
Yearbook	8,476		0	7,570	10,465	5,581		0	5,581
Reading Counts	2,535		0	1,482	1,459	2,558		0	2,558
Vocal Music	926		0	216	180	962		0	962
Technology/Computer Lab	4,860		0	0	0	4,860		0	4,860
P.E. Department	92		0	0	0	92		0	92
SWK-Counselor Fund	862		0	500	1,023	339		0	339
2nd Grade Projects	23		0	0	0	23		0	23
3rd Grade Projects	0		0	55	0	55		0	55
5th Grade Projects	193		0	1,592	1,407	378		0	378
Library	3,524		0	8,960	8,745	3,739		0	3,739
Memorial	0		0	8,520	8,520	0		0	0
	71,103		0	55,144	75,218	51,029		0	51,029

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning		Prior Year		Cash Receipts	Expenditures	Ending		Add	
	Unencumbered	Cash Balance	Encumbrances	Canceled			Unencumbered	Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Maize Middle School										
Activity	\$	2,859	\$	0	\$	416	\$	1,671	\$	0
Paper/Pencil		78		0		136		70		0
Coca Cola		2,541		0		1,044		1,043		0
P.E.		2,858		0		455		2,192		0
Vocal Music		497		0		13,872		32		0
Jazz Band Ties		381		0		2,650		185		0
Band		1,030		0		4,189		1,264		0
Box Tops		5,140		0		779		2,746		0
Fund Raiser		1,686		0		500		1,186		0
Yearbook		11,541		0		17,075		11,923		0
Reading Counts		423		0		0		423		0
Orchestra		141		0		1,839		480		0
Newspaper		342		0		492		681		0
PTO		1,404		0		1,983		2,367		0
Teacher PTO		29		0		0		29		0
Library		3,681		0		4,040		4,241		0
Grants		91		0		0		91		0
Athletics		2,000		0		17,052		2,492		0
Concessions		3,233		0		8,569		1,723		0
		39,955		0		75,091		34,839		0

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Maize South Middle School							
School Improvement	\$ 509	\$ 0	2,033	\$ 2,316	\$ 226	\$ 0	\$ 226
PTO	718	0	2,667	3,057	328	0	328
Crime Stoppers	7	0	0	0	7	0	7
PTO-Climate & Projects	9	0	0	0	9	0	9
Donations	1,278	0	500	55	1,723	0	1,723
Wellness Committee	0	0	235	0	235	0	235
Faith Holmes Memorial	1,335	0	0	0	1,335	0	1,335
Library	2,992	0	4,412	5,100	2,304	0	2,304
Athletics	2,001	0	12,753	13,073	1,681	0	1,681
Concessions	4,040	0	27,810	27,904	3,946	0	3,946
	12,889	0	50,410	51,505	11,794	0	11,794

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Outstanding Encumbrances	and Accounts Payable	
Maize High School								
Scholarships	\$ 1,500	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 0	\$ 0	\$ 1,500
J Hurst Memorial	755	0	0	0	755	0	0	755
Joe Pfannenstiel Scholarship	19	0	883	600	302	0	0	302
Athletics	15,085	0	5,950	21,035	0	0	0	0
Football	607	0	2,000	968	1,639	0	0	1,639
Bowling	2	0	0	0	2	0	0	2
Peer To Peer	2,559	0	573	1,295	1,837	0	0	1,837
Schools to Careers	1,360	0	3,403	4,353	410	0	0	410
Teens as Teachers	1	0	250	0	251	0	0	251
Teacher Mini Grant	2,550	0	250	258	2,542	0	0	2,542
PTO Grant	0	0	500	490	10	0	0	10
General	22,502	0	11,487	12,101	21,888	0	0	21,888
Library	7,432	0	612	376	7,668	0	0	7,668
Newspaper	(327)	0	11,535	8,806	2,402	0	0	2,402
Yearbook	41,713	0	38,818	49,830	30,701	0	0	30,701
Testing Fee	18,283	0	15,861	29,686	4,458	0	0	4,458
Magazine	2,100	0	1,288	1,890	1,498	0	0	1,498
Student Reflection Area	367	0	0	0	367	0	0	367
YRBS/Youth Risk	0	0	400	0	400	0	0	400
	<u>116,508</u>	<u>0</u>	<u>93,810</u>	<u>131,688</u>	<u>78,630</u>	<u>0</u>	<u>0</u>	<u>78,630</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Encumbrances	Canceled				Outstanding Encumbrances	and Accounts Payable	
Maize South High School									
Fall Athletics	\$ 4,000	\$ 0		\$ 54,917	\$ 54,922	\$ 3,995	\$ 0	\$ 0	3,995
Donations	651	0		56	300	407	0	0	407
ECC Donations	648	0		0	0	648	0	0	648
Social Worker/Counselor	454	0		500	0	954	0	0	954
Shelly Poynter Scholarship	0	0		4,590	0	4,590	0	0	4,590
Athletic Donations	1,059	0		947	138	1,868	0	0	1,868
PTO Large Grant-Burgeson	0	0		235	0	235	0	0	235
General	5,838	0		3,127	4,458	4,507	0	0	4,507
Library	283	0		203	91	395	0	0	395
Newsmagazine	678	0		2,473	3,032	119	0	0	119
Yearbook	3,919	0		19,135	17,034	6,020	0	0	6,020
Testing Fee	849	0		6,457	5,901	1,405	0	0	1,405
ECC Starlets	2,667	0		1,920	2,099	2,488	0	0	2,488
ECC General	1,194	0		910	466	1,638	0	0	1,638
PAT Grants	0	0		800	800	0	0	0	0
	<u>22,240</u>	<u>0</u>		<u>96,270</u>	<u>89,241</u>	<u>29,269</u>	<u>0</u>	<u>0</u>	<u>29,269</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
 DISTRICT ACTIVITY FUNDS
 STATEMENT OF CASH RECEIPTS, EXPENDITURES,
 AND UNENCUMBERED CASH
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Outstanding Encumbrances and Accounts Payable		
Complete High School	\$ 10,925	0	\$ 8,374	\$ 9,941	\$ 9,358	0	\$	9,358
Activity	55	0	0	0	55	0		55
Scholarship	0	0	300	200	100	0		100
Teacher Appreciation								
	<u>10,980</u>	<u>0</u>	<u>8,674</u>	<u>10,141</u>	<u>9,513</u>	<u>0</u>		<u>9,513</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
 DISTRICT ACTIVITY FUNDS
 STATEMENT OF CASH RECEIPTS, EXPENDITURES,
 AND UNENCUMBERED CASH
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
		Encumbrances	Canceled				Outstanding Encumbrances	and Accounts Payable	
Athletics	\$ 18,326	\$ 0	\$ 0	\$ 158,392	\$ 169,258	\$ 7,460	\$ 0	\$ 0	\$ 7,460
Total District Activity Funds	\$ 386,888	\$ 0	\$ 0	\$ 684,174	\$ 761,230	\$ 309,832	\$ 0	\$ 0	\$ 309,832

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited the financial statements of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2012**, and have issued our report thereon dated November 7, 2012. In our report, our opinion on the financial statement was unqualified based on the prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of **Maize Unified School District No. 266, Maize, Kansas**, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

**Board of Education
Maize Unified School District No. 266**

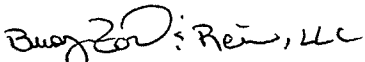
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of **Maize Unified School District No. 266, Maize, Kansas**, in a separate letter dated November 7, 2012.

This report is intended solely for the information and use of the Board of Education and management of **Maize Unified School District No. 266, Maize, Kansas**, and for filing with the Kansas Department of Administration, Office of Management Analysis and Standards, The Kansas Department of Education, and other federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.


Busby Ford & Reimer, LLC
November 7, 2012



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

Compliance

We have audited **Maize Unified School District No. 266, Maize, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133, Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2012**. **Maize Unified School District No. 266, Maize, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of **Maize Unified School District No. 266, Maize, Kansas'** management. Our responsibility is to express an opinion on **Maize Unified School District No. 266, Maize, Kansas'** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements.

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2012**.

**Board of Education
Maize Unified School District No. 266**

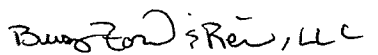
Internal Control Over Compliance

Management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the Board of Education and management of **Maize Unified School District No. 266, Maize, Kansas**, and for filing with the Kansas Department of Administration, Office of Management Analysis and Standards, The Kansas Department of Education, and other federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.


Busby Ford & Reimer, LLC
November 7, 2012

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-11	Receipts	Expenditures	Unencumbered Cash 6-30-12
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 55,019				
National School Lunch Program	10.555	620,077				
Special Milk Program for Children	10.556	7,966				
		<u>683,062</u>	<u>\$ 0</u>	<u>\$ 683,062</u>	<u>\$ 683,062</u>	<u>\$ 0</u>
Department of Education						
Title I, Part A Cluster-Cluster						
Title I Grants to Local Education Agencies	84.010	177,880	0	177,880	177,880	0
Improving Teacher Quality State Grants	84.367	79,757	0	79,757	79,757	0
Education Jobs Fund	84.410	16,723	0	16,723	16,723	0
		<u>274,360</u>	<u>0</u>	<u>274,360</u>	<u>274,360</u>	<u>0</u>
<u>(Passes Through Kansas Department of Health and Environment)</u>						
United States Environmental Protection Agency						
ARRA-National Clean Diesel Emissions Reduction Program	66.039	112,433	0	112,433	112,433	0
(Passes Through Educational Services and Staff Development Association of Central Kansas)						
Department of Education						
Title III English Language Acquisition	84.365	7,004	0	7,004	7,004	0
(Passes Through Kansas Department of Social and Rehabilitation Services)						
Department of Health and Human Services						
Medicaid Cluster-Cluster						
Medical Assistance Program	93.778	149,573	0	149,573	149,573	0
Total Federal Financial Assistance		<u>\$ 1,226,432</u>	<u>\$ 0</u>	<u>\$ 1,226,432</u>	<u>\$ 1,226,432</u>	<u>\$ 0</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an adverse opinion on the financial statement of **Maize Unified School District No. 266, Maize, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**, expresses an unqualified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Special Milk Program Lunch Program	10.556
ARRA-National Clean Diesel Emissions Reduction Program	66.039
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Maize Unified School District No. 266, Maize, Kansas**, was determined not to be a low-risk auditee.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012**

There are no prior audit findings.