

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
CHENEY, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2012

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Cheney Unified School District No. 268
Cheney, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended **June 30, 2012**.

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Education
Cheney Unified School District No. 268**

As described in Note 1 of the financial statement, the financial statement is prepared by **Cheney Unified School District No. 268, Cheney, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the significance of the matter discussed in the preceding paragraph the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2012**, or the changes in its financial position and cash flows for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2012**, and the aggregate cash receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, individual funds schedules of cash receipts and expenditures-actual, and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents as listed in the table of contents) are presented for analysis and are not a required part of the regulatory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement taken as a whole.

**Board of Education
Cheney Unified School District No. 268**

The 2011 Actual columns presented in the individual fund schedules of cash receipts and expenditures-actual and budget and schedule of cash receipts and disbursements-agency funds (Supplementary Information as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated October 3, 2011. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such statement to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statements as a whole.


Busby Ford & Reimer, LLC
September 5, 2012

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 5,075,806	\$ 5,075,806	\$ 0	\$ 34,578	\$ 34,578
Special Purpose Funds							
Supplemental General	18,454	0	1,740,066	1,709,145	49,375	89,334	138,709
At Risk (4 Year Old)	0	0	35,028	35,028	0	0	0
At Risk (K-12)	0	0	188,694	188,694	0	0	0
Capital Outlay	722,609	0	190,858	371,891	541,576	47,688	589,264
Driver Training	47,787	0	16,006	17,172	46,621	970	47,591
Food Service	74,103	0	325,913	309,897	90,119	0	90,119
Professional Development	40,536	0	25,034	24,326	41,244	1,325	42,569
Parent Education	0	0	0	0	0	0	0
Special Education	300,000	0	1,029,792	929,792	400,000	867	400,867
Vocational Education	0	0	307,199	307,199	0	3,050	3,050
KPERS Contribution	0	0	478,300	478,300	0	0	0
Recreation Commission	33,198	0	81,083	110,000	4,281	0	4,281
Recreation Comm. Employee							
Benefits & Special Liability	3,018	0	24,911	24,400	3,529	0	3,529
Federal Funds	0	0	55,102	71,889	(16,787)	0	(16,787)
Gifts and Grants	19,682	0	10,155	25,452	4,385	170	4,555
Contingency Reserve	522,357	0	53,602	74,659	501,300	0	501,300
Textbook Rental	28,681	0	47,459	27,351	48,789	3,173	51,962
Scholarship	16,153	0	1,721	2,100	15,774	0	15,774
Student Assistance	5,135	0	300	166	5,269	0	5,269
District Activity Funds	37,409	0	53,945	53,661	37,693	0	37,693
Debt Service Fund							
Bond and Interest	611,891	0	682,536	652,029	642,398	0	642,398
	<u>\$ 2,481,013</u>	<u>\$ 0</u>	<u>\$ 10,423,510</u>	<u>\$ 10,488,957</u>	<u>\$ 2,415,566</u>	<u>\$ 181,155</u>	<u>\$ 2,596,721</u>

Composition of Cash:	
Checking Accounts	\$ 584,607
Savings Accounts	1,147
Certificates of Deposit	<u>2,216,777</u>
	2,802,531
Agency Funds	<u>(205,810)</u>
	<u>\$ 2,596,721</u>

The notes to the financial statement are an integral part of this statement.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cheney Unified School District No. 268 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cheney, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statements include all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook Rental Fund
Scholarship Fund	Student Assistance Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2012, the State made contributions of \$478,300. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

Note 4 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes. Certain items have been reclassified in the June 30, 2011, financial statements in order to conform to the June 30, 2012, presentation.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								Total
	At Risk (4 Year Old)	At Risk (K-12)	Capital Outlay	Food Service	Professional Development	Special Education	Vocational Education	Contingency Reserve	
Transfer from:									
General Fund	\$ 10,028	\$ 57,083	\$ 257	\$ 352	\$ 24,649	\$ 754,392	\$ 51,931	\$ 53,602	\$ 952,294
Supplemental	25,000	131,611	0	0	0	256,191	251,916	0	664,718
General Fund	<u>\$ 35,028</u>	<u>\$ 188,694</u>	<u>\$ 257</u>	<u>\$ 352</u>	<u>\$ 24,649</u>	<u>\$ 1,010,583</u>	<u>\$ 303,847</u>	<u>\$ 53,602</u>	<u>\$ 1,617,012</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 6 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$2,802,531 and the bank balance was \$2,806,151. The bank balance is held by one bank. Of the bank balance, \$500,000 was covered by depository insurance, and the remaining \$2,306,151 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 7 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 8 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 9.77% of covered payroll for the year ended June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044 and \$248,468,186 respectively, equal to the required contributions for each year.

Note 9 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 10 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 11 - Advance Refunding of Bond Obligation:

On August 1, 2008, the District issued \$435,000 in General Obligation Bonds with interest rates ranging from 3.00% to 3.70%. Of the issue, \$818,255 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2001 bonds. As a result, this portion of the 2001 bonds is considered defeased and not included in long-term debt below.

Note 12 - Nonexpendable Trust Scholarships:

The Yoder Scholarship and Weerts Scholarship are nonexpendable trusts held by the District for the purpose of granting scholarships to students in accordance with the requirements of the endowments. According to the terms of the endowments, scholarships are to be granted from the earnings of the principal of the contributions to the fund. The principal of the fund is invested in certificates of deposit.

Note 13 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. A full-time certified teacher who has served at least twelve full years of full-time continuous service in the district, or is currently a part-time teacher who has previously served at least twelve years as a full-time teacher in the District is eligible. When the employee's age and length of service under KPERS total eighty-five and the employee retires under the KPERS plan, or when the employee reaches age sixty, but not more than age sixty-four years of age on or before June 30. Upon retirement, the District will pay the retired employee 10% of their highest teaching salary earned as a District employee. The District will make this payment for a maximum of five years or until the age of sixty-five of the employee.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid \$29,099 in retirement benefits for former employees during the year ended June 30, 2012.

Note 14 - Subsequent Events:

The District has evaluated subsequent events through September 5, 2012, the date which the financial statements were available to be issued.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Note 15 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Terms for long-term liabilities for the District for the year ended June 30, 2012 were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
2002 Series	2.00 - 4.00	12/1/02	4,280,000	10/1/14
2008 Series	3.00 - 3.70	8/1/08	835,000	10/1/16

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

<u>Issue</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds					
2002 Series	\$ 1,755,000	\$ 0	\$ 470,000	\$ 1,285,000	\$ 56,390
2008 Series	645,000	0	105,000	540,000	20,639
	<u>\$ 2,400,000</u>	<u>\$ 0</u>	<u>\$ 575,000</u>	<u>\$ 1,825,000</u>	<u>\$ 77,029</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2012

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal</u>		<u>Interest</u>		
	General		General		Total
	Obligation	Total	Obligation	Total	Principal and
	Bonds	Principal	Bonds	Interest	Interest
2013	\$ 595,000	\$ 595,000	\$ 56,440	\$ 56,440	\$ 651,440
2014	620,000	620,000	34,378	34,378	654,378
2015	400,000	400,000	15,289	15,289	415,289
2016	110,000	110,000	5,653	5,653	115,653
2017	<u>100,000</u>	<u>100,000</u>	<u>1,849</u>	<u>1,849</u>	<u>101,849</u>
	<u>\$ 1,825,000</u>	<u>\$ 1,825,000</u>	<u>\$ 113,609</u>	<u>\$ 113,609</u>	<u>\$ 1,938,609</u>

Note 16 - Beginning Unencumbered Cash:

For prior periods K.S.A. 72-6417(d) and 72-6434(d) required the school district to record any payment of general state aid that was due to be paid during the month of June and was paid to the school district after June 30, as a receipt for the school year ending June 30. The previous statutory basis of accounting required the payment to be recorded when received. For years ending on or after June 30, 2012, the current regulatory basis includes such payments as received for the school year ending June 30. Beginning unencumbered cash has been restated to reflect such payments for June 30, 2011. The following reconciles the balances previously reported with the restated amounts:

	6/30/2011		6/30/2011
	Balance		Balance
	Previously	July State Aid	Balance
	Reported	Payment	Restated
General Fund	\$ (445,228)	\$ 445,228	\$ 0
Supplemental General Fund	(37,043)	55,497	18,454
Parent Education	<u>(25,096)</u>	<u>25,096</u>	<u>0</u>
	<u>\$ (507,367)</u>	<u>\$ 525,821</u>	<u>\$ 18,454</u>

SUPPLEMENTARY INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
General Fund	\$ 5,128,156	\$ (115,120)	\$ 62,770	\$ 5,075,806	\$ 5,075,806	\$ 0
Special Purpose Funds						
Supplemental General	1,707,945	0	1,200	1,709,145	1,709,145	0
At Risk (4 Year Old)	40,000	0	0	40,000	35,028	4,972
At Risk (K-12)	209,997	0	0	209,997	188,694	21,303
Capital Outlay	866,000	0	0	866,000	371,891	494,109
Driver Training	47,300	0	0	47,300	17,172	30,128
Food Service	380,119	0	0	380,119	309,897	70,222
Professional Development	40,536	0	0	40,536	24,326	16,210
Parent Education	0	0	0	0	0	0
Special Education	1,229,118	0	0	1,229,118	929,792	299,326
Vocational Education	330,000	0	0	330,000	307,199	22,801
KPERS Contribution	516,694	0	0	516,694	478,300	38,394
Recreation Commission	110,000	0	0	110,000	110,000	0
Recreation Comm. Employee						
Benefits & Special Liability	24,400	0	0	24,400	24,400	0
Federal Funds	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	71,889	XXXXXXXXXX
Gifts and Grants	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	25,452	XXXXXXXXXX
Contingency Reserve	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	74,659	XXXXXXXXXX
Textbook Rental	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	27,351	XXXXXXXXXX
Scholarship	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,100	XXXXXXXXXX
Student Assistance	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	166	XXXXXXXXXX
District Activity Funds	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	53,661	XXXXXXXXXX
Debt Service Fund						
Bond and Interest	652,030	0	0	652,030	652,029	1
	\$ 11,282,295	\$ (115,120)	\$ 63,970	\$ 11,231,145	\$ 10,488,957	\$ 997,466

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 575,149	\$ 579,089	\$ 527,652	\$ 51,437
State Sources	4,410,909	4,494,347	4,500,504	(6,157)
Federal Sources	257,759	2,370	0	2,370
Transfers	0	0	100,000	(100,000)
	<u>5,243,817</u>	<u>5,075,806</u>	<u>\$ 5,128,156</u>	<u>\$ (52,350)</u>
Expenditures				
Instruction	2,146,146	2,095,952	\$ 2,117,514	\$ 21,562
Student Support Services	108,395	103,555	107,110	3,555
Instructional Support Staff	158,800	144,591	172,750	28,159
General Administration	164,542	186,229	177,518	(8,711)
School Administration	454,823	460,938	475,148	14,210
Operations & Maintenance	803,647	761,403	833,300	71,897
Student Transportation Services	272,400	249,431	283,556	34,125
Other Supplemental Services	119,008	121,413	122,142	729
Transfers	1,016,056	952,294	839,118	(113,176)
Adjustment to Comply With Legal Max	0	0	(115,120)	(115,120)
Adjustment for Qualifying Budget Credits	0	0	62,770	62,770
	<u>5,243,817</u>	<u>5,075,806</u>	<u>\$ 5,075,806</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 685,549	\$ 716,493	\$ 702,842	\$ 13,651
County Sources	83,606	88,309	85,059	3,250
State Sources	933,802	935,264	901,590	33,674
	<u>1,702,957</u>	<u>1,740,066</u>	<u>\$ 1,689,491</u>	<u>\$ 50,575</u>
Expenditures				
Instruction	705,077	730,130	\$ 728,518	\$ (1,612)
Student Support Services	135,440	136,931	135,424	(1,507)
Instructional Support Staff	154,913	86,977	120,006	33,029
General Administration	16,368	16,408	19,000	2,592
Operations & Maintenance	36,925	73,981	35,000	(38,981)
Transfers	683,524	664,718	669,997	5,279
Adjustment for Qualifying Budget Credits	0	0	1,200	1,200
	<u>1,732,247</u>	<u>1,709,145</u>	<u>\$ 1,709,145</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(29,290)	30,921		
Unencumbered Cash, Beginning	47,744	18,454		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,454</u>	<u>\$ 49,375</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
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ACTUAL AND BUDGET
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FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	<u>\$ 35,635</u>	<u>\$ 35,028</u>	<u>\$ 40,000</u>	<u>\$ (4,972)</u>
	<u>35,635</u>	<u>35,028</u>	<u>\$ 40,000</u>	<u>\$ (4,972)</u>
Expenditures				
Instruction	<u>35,635</u>	<u>35,028</u>	<u>\$ 40,000</u>	<u>\$ 4,972</u>
	<u>35,635</u>	<u>35,028</u>	<u>\$ 40,000</u>	<u>\$ 4,972</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	<u>\$ 201,329</u>	<u>\$ 188,694</u>	<u>\$ 209,997</u>	<u>\$ (21,303)</u>
	<u>201,329</u>	<u>188,694</u>	<u>\$ 209,997</u>	<u>\$ (21,303)</u>
Expenditures				
Instruction	<u>201,329</u>	<u>188,694</u>	<u>\$ 209,997</u>	<u>\$ 21,303</u>
	<u>201,329</u>	<u>188,694</u>	<u>\$ 209,997</u>	<u>\$ 21,303</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 211,171	\$ 160,734	\$ 154,443	\$ 6,291
County Sources	31,915	29,867	28,306	1,561
Transfers	187,326	257	0	257
	<u>430,412</u>	<u>190,858</u>	<u>\$ 182,749</u>	<u>\$ 8,109</u>
Expenditures				
Instruction	0	0	\$ 70,000	\$ 70,000
Student Support Services	0	21,087	20,000	(1,087)
Instructional Support Staff	0	0	40,000	40,000
General Administration	89,854	29,450	30,000	550
School Administration	17,845	27,561	45,000	17,439
Operations & Maintenance	1,750	1,750	75,000	73,250
Student Transportation Services	91,515	17,685	150,000	132,315
Other Support Services	23,808	70,838	110,000	39,162
Land Acquisition	0	0	50,000	50,000
Land Improvement	5,985	64,709	30,000	(34,709)
Architectural & Engineering Services	2,890	0	50,000	50,000
Building Improvements	131,086	138,811	196,000	57,189
	<u>364,733</u>	<u>371,891</u>	<u>\$ 866,000</u>	<u>\$ 494,109</u>
Receipts Over (Under) Expenditures	65,679	(181,033)		
Unencumbered Cash, Beginning	656,930	722,609		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 722,609</u>	<u>\$ 541,576</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
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<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 10,410	\$ 11,400	\$ 10,000	\$ 1,400
State Sources	<u>4,144</u>	<u>4,606</u>	<u>4,070</u>	<u>536</u>
	<u>14,554</u>	<u>16,006</u>	<u>\$ 14,070</u>	<u>\$ 1,936</u>
Expenditures				
Instruction	15,054	14,913	\$ 20,700	\$ 5,787
Student Support Services	22	0	0	0
Vehicle Operations, Maintenance Services	8	2,259	1,600	(659)
Transfers	<u>0</u>	<u>0</u>	<u>25,000</u>	<u>25,000</u>
	<u>15,084</u>	<u>17,172</u>	<u>\$ 47,300</u>	<u>\$ 30,128</u>
Receipts Over (Under) Expenditures	(530)	(1,166)		
Unencumbered Cash, Beginning	48,317	47,787		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 47,787</u>	<u>\$ 46,621</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
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<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 184,431	\$ 185,533	\$ 171,675	\$ 13,858
State Sources	4,160	4,157	3,397	760
Federal Sources	130,949	135,871	130,944	4,927
Transfers	269	352	0	352
	<u>319,809</u>	<u>325,913</u>	<u>\$ 306,016</u>	<u>\$ 19,897</u>
Expenditures				
Operations & Maintenance	0	0	\$ 42,166	\$ 42,166
Food Service Operation	306,463	309,897	337,953	28,056
	<u>306,463</u>	<u>309,897</u>	<u>\$ 380,119</u>	<u>\$ 70,222</u>
Receipts Over (Under) Expenditures	13,346	16,016		
Unencumbered Cash, Beginning	60,757	74,103		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 74,103</u>	<u>\$ 90,119</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
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<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 345	\$ 385	\$ 0	\$ 385
Transfers	28,000	24,649	0	24,649
	<u>28,345</u>	<u>25,034</u>	<u>\$ 0</u>	<u>\$ 25,034</u>
Expenditures				
Instructional Support Staff	26,127	24,326	\$ 40,536	\$ 16,210
	<u>26,127</u>	<u>24,326</u>	<u>\$ 40,536</u>	<u>\$ 16,210</u>
Receipts Over (Under) Expenditures	2,218	708		
Unencumbered Cash, Beginning	38,318	40,536		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 40,536</u>	<u>\$ 41,244</u>		

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<u>Parent Education Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 50,676	\$ 0	\$ 0	\$ 0
Transfers	33,254	0	0	0
	<u>83,930</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures				
Student Support Services	77,994	0	\$ 0	\$ 0
Instructional Support Staff	850	0	0	0
Other Supplemental Services	3,485	0	0	0
Operations & Maintenance	1,601	0	0	0
	<u>83,930</u>	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
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(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance -
	Prior Year			Favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	(Unfavorable)
Cash Receipts				
Federal Sources	\$ 15,982	\$ 19,209	\$ 0	\$ 19,209
Transfers	<u> 914,023</u>	<u> 1,010,583</u>	<u> 929,118</u>	<u> 81,465</u>
	<u> 930,005</u>	<u> 1,029,792</u>	<u>\$ 929,118</u>	<u>\$ 100,674</u>
Expenditures				
Instruction	810,294	844,429	\$ 1,142,271	\$ 297,842
Student Transportation Services	<u> 81,229</u>	<u> 85,363</u>	<u> 86,847</u>	<u> 1,484</u>
	<u> 891,523</u>	<u> 929,792</u>	<u>\$ 1,229,118</u>	<u>\$ 299,326</u>
Receipts Over (Under) Expenditures	38,482	100,000		
Unencumbered Cash, Beginning	261,518	300,000		
Prior Year Canceled Encumbrances	<u> 0</u>	<u> 0</u>		
Unencumbered Cash, Ending	<u>\$ 300,000</u>	<u>\$ 400,000</u>		

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(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 3,352	\$ 0	\$ 3,352
Transfers	<u>299,744</u>	<u>303,847</u>	<u>330,000</u>	<u>(26,153)</u>
	<u>299,744</u>	<u>307,199</u>	<u>\$ 330,000</u>	<u>\$ (22,801)</u>
Expenditures				
Instruction	<u>299,744</u>	<u>307,199</u>	<u>\$ 330,000</u>	<u>\$ 22,801</u>
	<u>299,744</u>	<u>307,199</u>	<u>\$ 330,000</u>	<u>\$ 22,801</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
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<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 287,052	\$ 478,300	\$ 516,694	\$ (38,394)
	<u>287,052</u>	<u>478,300</u>	<u>\$ 516,694</u>	<u>\$ (38,394)</u>
Expenditures				
Instruction	113,691	223,357	\$ 250,000	\$ 26,643
Student Support Services	29,000	38,249	50,000	11,751
Instructional Support Staff	25,000	40,000	40,000	0
General Administration	11,000	20,000	20,000	0
School Administration	34,000	43,394	43,394	0
Other Supplemental Services	10,000	20,000	20,000	0
Operations & Maintenance	32,000	43,000	43,000	0
Student Transportation Services	20,000	30,300	30,300	0
Food Service	12,361	20,000	20,000	0
	<u>287,052</u>	<u>478,300</u>	<u>\$ 516,694</u>	<u>\$ 38,394</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
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(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

<u>Recreation Commission Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 79,890	\$ 69,189	\$ 71,651	\$ (2,462)
County Sources	<u>11,945</u>	<u>11,894</u>	<u>11,530</u>	<u>364</u>
	<u>91,835</u>	<u>81,083</u>	<u>\$ 83,181</u>	<u>\$ (2,098)</u>
Expenditures				
Community Service Operations	<u>110,000</u>	<u>110,000</u>	<u>\$ 110,000</u>	<u>\$ 0</u>
	<u>110,000</u>	<u>110,000</u>	<u>\$ 110,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(18,165)	(28,917)		
Unencumbered Cash, Beginning	51,363	33,198		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 33,198</u>	<u>\$ 4,281</u>		

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<u>Recreation Commission Employee</u> <u>Benefits & Special Liability Fund</u>		<u>Current Year</u>		Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 20,200	\$ 22,617	\$ 22,741	\$ (124)
County Sources	2,120	2,294	2,240	54
	<u>22,320</u>	<u>24,911</u>	<u>\$ 24,981</u>	<u>\$ (70)</u>
Expenditures				
Community Service Operations	<u>23,737</u>	<u>24,400</u>	<u>\$ 24,400</u>	<u>\$ 0</u>
	<u>23,737</u>	<u>24,400</u>	<u>\$ 24,400</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(1,417)	511		
Unencumbered Cash, Beginning	4,435	3,018		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,018</u>	<u>\$ 3,529</u>		

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<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 299,496	\$ 341,670	\$ 347,912	\$ (6,242)
County Sources	42,772	43,066	41,205	1,861
State Sources	271,180	297,800	264,500	33,300
	<u>613,448</u>	<u>682,536</u>	<u>\$ 653,617</u>	<u>\$ 28,919</u>
Expenditures				
Debt Service	<u>646,110</u>	<u>652,029</u>	<u>\$ 652,030</u>	<u>\$ 1</u>
	<u>646,110</u>	<u>652,029</u>	<u>\$ 652,030</u>	<u>\$ 1</u>
Receipts Over (Under) Expenditures	(32,662)	30,507		
Unencumbered Cash, Beginning	644,553	611,891		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 611,891</u>	<u>\$ 642,398</u>		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES – ACTUAL
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FOR THE YEAR ENDED JUNE 30, 2012
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Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 0	\$ 0
Federal Sources	<u>80,626</u>	<u>55,102</u>
	<u>80,626</u>	<u>55,102</u>
Expenditures		
Instruction	80,353	71,889
Student Support Services	178	0
General Administration	<u>1,595</u>	<u>0</u>
	<u>82,126</u>	<u>71,889</u>
Receipts Over (Under) Expenditures	(1,500)	(16,787)
Unencumbered Cash, Beginning	1,500	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ (16,787)</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
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FOR THE YEAR ENDED JUNE 30, 2012
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Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 4,641	\$ 10,155
	<u>4,641</u>	<u>10,155</u>
Expenditures		
Instruction	1,567	1,500
General Administration	542	23,952
	<u>2,109</u>	<u>25,452</u>
Receipts Over (Under) Expenditures	2,532	(15,297)
Unencumbered Cash, Beginning	17,150	19,682
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 19,682</u>	<u>\$ 4,385</u>

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Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 53,602
	<u>0</u>	<u>53,602</u>
Expenditures		
Instruction	968	70,909
Operations & Maintenance	<u>0</u>	<u>3,750</u>
	<u>968</u>	<u>74,659</u>
Receipts Over (Under) Expenditures	(968)	(21,057)
Unencumbered Cash, Beginning	523,325	522,357
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 522,357</u>	<u>\$ 501,300</u>

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REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Textbook Rental Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 35,326	\$ 47,459
	<u>35,326</u>	<u>47,459</u>
Expenditures		
Instruction	<u>35,383</u>	<u>27,351</u>
	<u>35,383</u>	<u>27,351</u>
Receipts Over (Under) Expenditures	(57)	20,108
Unencumbered Cash, Beginning	28,738	28,681
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 28,681</u>	<u>\$ 48,789</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Scholarship Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 1,846	\$ 1,721
	<u>1,846</u>	<u>1,721</u>
Expenditures		
General Administration	<u>2,100</u>	<u>2,100</u>
	<u>2,100</u>	<u>2,100</u>
Receipts Over (Under) Expenditures	(254)	(379)
Unencumbered Cash, Beginning	16,407	16,153
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 16,153</u>	<u>\$ 15,774</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
STATEMENT OF CASH RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

Student Assistance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 300	\$ 300
	<u>300</u>	<u>300</u>
Expenditures		
Instruction	351	166
	<u>351</u>	<u>166</u>
Receipts Over (Under) Expenditures	(51)	134
Unencumbered Cash, Beginning	5,186	5,135
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 5,135</u>	<u>\$ 5,269</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
High School					
Cheerleaders	\$ 1,131	\$ 7,445	\$ 7,758	\$ 818	
BPA	0	11,418	10,702	716	
Debate/Forensics	2,163	992	1,680	1,475	
Art Club	103	680	524	259	
Scholars Bowl	556	427	613	370	
Dramatics	2,767	2,081	2,464	2,384	
Home Ec Club	1,480	250	0	1,730	
Music Club	24,998	29,248	28,486	25,760	
Student Council	5,086	7,029	5,611	6,504	
Social Studies	175	0	0	175	
Dance	1,076	8,232	7,236	2,072	
Band Supplies	477	3,356	2,935	898	
Green Team	0	400	0	400	
Spanish Club	125	300	221	204	
Class Funds	690	0	0	690	
Class of 2010	1,690	32	483	1,239	
Class of 2011	1,471	0	0	1,471	
Class of 2012	5,790	410	5,901	299	
Class of 2013	8,536	6,438	10,148	4,826	
Class of 2014	278	25,710	14,555	11,433	
Class of 2015	0	269	0	269	
National Honor Society	74	10	23	61	
Friends of Rachel	250	1,290	1,074	466	
Now Account Interest	0	333	333	0	
	<u>58,916</u>	<u>106,350</u>	<u>100,747</u>	<u>64,519</u>	

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Middle School					
Student Council	\$ 922	\$ 2,765	\$ 1,893	\$ 1,794	
Ambassador	435	768	731	472	
Lifetouch	404	321	0	725	
Misc. Activities	145	611	626	130	
Tournaments/Activities	0	1,375	518	857	
Veterans Day	0	133	0	133	
Honor Flight	1,458	0	0	1,458	
Now Account Interest	0	19	19	0	
	<u>3,364</u>	<u>5,992</u>	<u>3,787</u>	<u>5,569</u>	

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Elementary School				
Student Activity	\$ 1,644	\$ 1,259	\$ 564	\$ 2,339
Taxes	5	349	338	16
Student Council	127	0	0	127
	<u>1,776</u>	<u>1,608</u>	<u>902</u>	<u>2,482</u>
Yoder Scholarship	<u>33,882</u>	<u>211</u>	<u>2,000</u>	<u>32,093</u>
Weerts Scholarship	<u>101,575</u>	<u>1,147</u>	<u>1,575</u>	<u>101,147</u>
Total Agency Funds	<u>\$ 199,513</u>	<u>\$ 115,308</u>	<u>\$ 109,011</u>	<u>\$ 205,810</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Outstanding Encumbrances and Accounts Payable	Encumbrances and Accounts Payable	
High School								
Sales Tax	\$ 60	\$ 0	\$ 7,455	\$ 6,898	\$ 617	\$ 0	\$ 0	\$ 617
Special Projects	987	0	14,187	14,101	1,073	0	0	1,073
Staff Social Fund	448	0	250	346	352	0	0	352
Staff Appreciation Fund	537	0	1,033	872	698	0	0	698
Weight Room Fund	38	0	0	0	38	0	0	38
IA Project Fund	907	0	6,236	5,552	1,591	0	0	1,591
Basketball Tournament Fund	20,856	0	11,764	12,922	19,698	0	0	19,698
Vinyl Projects Fund	0	0	150	107	43	0	0	43
Engraving Projects Fund	0	0	240	0	240	0	0	240
Crime Stopper	1,686	0	0	0	1,686	0	0	1,686
Renaissance Awards	2,090	0	215	930	1,375	0	0	1,375
Activity Awards	5,087	0	20	495	4,612	0	0	4,612
	32,696	0	41,550	42,223	32,023	0	0	32,023

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Middle School							
Sales Tax	\$ 0	\$ 0	\$ 184	\$ 98	\$ 86	\$ 0	\$ 86
Teacher Vending Machines	211	0	1,560	1,218	553	0	553
Special Projects	54	0	0	0	54	0	54
	<u>265</u>	<u>0</u>	<u>1,744</u>	<u>1,316</u>	<u>693</u>	<u>0</u>	<u>693</u>

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Elementary School							
Pencil & Paper	\$ 340	\$ 0	\$ 675	\$ 614	\$ 401	\$ 0	\$ 401
Accelerated Reader	115	0	0	0	115	0	115
Courtyard (PALS)	305	0	0	0	305	0	305
Book Fair	3,012	0	163	817	2,358	0	2,358
Cooperative Learning	159	0	4,915	4,101	973	0	973
Music Recorders	4	0	42	0	46	0	46
Special Projects	6	0	347	347	6	0	6
School Supplies	0	0	2,733	2,733	0	0	0
Love and Logic	140	0	0	0	140	0	140
Student Supply Reserve	328	0	391	171	548	0	548
Yearbook	39	0	1,385	1,339	85	0	85
	<u>4,448</u>	<u>0</u>	<u>10,651</u>	<u>10,122</u>	<u>4,977</u>	<u>0</u>	<u>4,977</u>
Total District Activity Funds	\$ 37,409	\$ 0	\$ 53,945	\$ 53,661	\$ 37,693	\$ 0	\$ 37,693

FEDERAL AWARD INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

	Federal CFDA No.	Program Amount	Unencumbered Cash		Receipts	Expenditures	Unencumbered Cash	
			7-1-11	6-30-12			7-1-11	6-30-12
(Passes Through Kansas Department of Education)								
Department of Agriculture								
School Breakfast Program	10.553	\$ 14,192						
National School Lunch Program	10.555	121,679						
		<u>135,871</u>	<u>\$ 0</u>	<u>\$ 135,871</u>	<u>\$ 135,871</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Department of Education								
Title I Low Income	84.010	39,824	0	39,824	53,675	(13,851)		
Teacher Quality/Title II-A	84.367	15,278	0	15,278	18,214	(2,936)		
Education Jobs Fund	84.410	2,370	0	2,370	2,370	0		
		<u>57,472</u>	<u>0</u>	<u>57,472</u>	<u>74,259</u>	<u>(16,787)</u>		
(Passes Through Kansas SRS)								
Department of Health and Human Services								
Medicaid	93.778	19,209	0	19,209	19,209	0		
		<u>19,209</u>	<u>0</u>	<u>19,209</u>	<u>19,209</u>	<u>0</u>		
Total Federal Financial Assistance		<u>\$ 212,552</u>	<u>\$ 0</u>	<u>\$ 212,552</u>	<u>\$ 229,339</u>	<u>\$ (16,787)</u>		