

UNIFIED SCHOOL DISTRICT NO. 274
Oakley, Kansas 67748

FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS

Financial Statements
For the Year Ended June 30, 2012

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 274
Oakley, Kansas 67748

We have audited the accompanying primary government financial statements of Unified School District No. 274, Oakley, Kansas, as of and for the year ended June 30, 2012, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial (and summarized) comparative financial information has been derived from the District's June 30, 2011 financial statements and, in our report dated October 28, 2011, we expressed an unqualified opinion on the financial statements taken as a whole.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component units, although not reasonably determinable, is presumed to be material.

As discussed more fully in Note 1, Unified School District No. 274, Oakley, Kansas has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component units, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 274, Oakley, Kansas as of June 30, 2012, the changes in its financial position, or where applicable, its cash flows for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Unified School District No. 274, Oakley, Kansas, as of June 30, 2012 and its cash receipts and expenditures, and budget to actual comparisons for the year then ended, taken as a whole, on the basis of accounting described in Note 1.

The schedules presented as additional information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The additional schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants

October 26, 2012

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental Type Funds:		
General Funds:		
General Fund	\$ (35,561.20)	\$ 500.00
Supplemental General Fund	109,205.34	0.00
Special Revenue Funds:		
At-Risk Fund	0.00	0.00
Capital Outlay Fund	647,200.06	30.85
Driver Training Fund	0.00	0.00
Food Service Fund	87,234.39	0.00
Professional Development Fund	0.00	0.00
Special Education Fund	259,001.28	0.00
Vocational Education Fund	43.48	73.50
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	171,715.67	0.00
Textbook Rental Fund	33,931.75	0.00
Recreation Commission Fund	42,962.09	0.00
Panther Pal Grant Fund	564.50	0.00
Community Building Fund	313.30	0.00
Title I 2012 Fund	0.00	0.00
Title I 2011 Fund	0.00	0.00
Title II-A Fund	0.00	0.00
Title II-D Fund	0.00	0.00
Title II-D ARRA Fund	0.00	0.00
Small Rural School Achievement Fund	0.00	0.00
District Activity Funds	36,292.62	0.00
Fiduciary Type Funds:		
Private-purpose Trust Funds:		
Memorial Fund	105,740.15	0.00
Private Donation Fund	185.02	0.00
Special Services Fund	799.78	0.00
Hinter Estate Fund	0.00	0.00
Total Primary Government (Excluding Agency Funds-Memorandum Only)	<u>\$ 1,459,628.23</u>	<u>\$ 604.35</u>

The notes to the financial statements are an integral part of this statement.

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
\$ 3,145,710.78	\$ 3,133,242.00	\$ (22,592.42)	\$ 14,714.72	\$ (7,877.70)
989,321.40	1,076,733.00	21,793.74	3,630.00	25,423.74
251,773.55	251,773.55	0.00	4,079.34	4,079.34
461,977.20	523,555.27	585,652.84	60,286.70	645,939.54
9,150.42	9,150.42	0.00	0.00	0.00
290,729.69	283,964.08	94,000.00	0.00	94,000.00
10,800.41	10,800.41	0.00	2,839.33	2,839.33
693,499.08	688,120.19	264,380.17	89.76	264,469.93
194,272.18	194,315.66	73.50	6,028.77	6,102.27
273,604.15	273,604.15	0.00	0.00	0.00
75,892.70	60,166.00	187,442.37	0.00	187,442.37
19,191.49	6,317.17	46,806.07	1,655.14	48,461.21
111,713.30	141,150.00	13,525.39	0.00	13,525.39
0.00	0.00	564.50	0.00	564.50
0.00	0.00	313.30	0.00	313.30
67,690.00	67,690.00	0.00	2,944.92	2,944.92
0.00	0.00	0.00	32.33	32.33
21,897.00	21,897.00	0.00	185.00	185.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
22,050.00	22,050.00	0.00	0.00	0.00
91,876.02	91,535.21	36,633.43	6,592.74	43,226.17
1,407.96	5,600.00	101,548.11	0.00	101,548.11
0.00	0.00	185.02	0.00	185.02
1,028.48	811.57	1,016.69	171.41	1,188.10
100,000.00	3,359.55	96,640.45	69.28	96,709.73
<u>\$ 6,833,585.81</u>	<u>\$ 6,865,835.23</u>	<u>\$ 1,427,983.16</u>	<u>\$ 103,319.44</u>	<u>\$ 1,531,302.60</u>

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Balance to be accounted for:	<u>\$ 1,531,302.60</u>
Composition of Cash:	
Petty Cash:	
Cash on Hand	\$ 100.00
Checking Accounts-Farmers State Bank, Oakley, Kansas	
Central Office (Reconciled)	1,500.00
High School (Reconciled)	900.00
Other Board Accounts:	
Checking Account-The Bank, Oakley, Kansas	1,453.68
NOW Account-Farmers State Bank, Oakley, Kansas	1,324,479.66
Less Outstanding Checks	(153,678.63)
Certificates of Deposit-Farmers State Bank, Oakley, Kansas	98,324.07
Certificates of Deposit-The Bank, Oakley, Kansas	15,274.74
Certificates of Deposit-Peoples State Bank, Oakley, Kansas	199,722.91
Activity Fund Accounts:	
Checking Accounts-Farmers State Bank, Oakley, Kansas	
High School (Reconciled)	35,297.20
Middle School (Reconciled)	21,013.37
Elementary School (Reconciled)	1,535.92
MMA Account-Farmers State Bank, Oakley, Kansas	
High School	<u>23,881.75</u>
Total Cash	1,569,804.67
Total Agency Funds per Statement 4	<u>(38,502.07)</u>
Total Primary Government Excluding Agency Funds	<u>\$ 1,531,302.60</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
For the Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Max
Governmental Type Funds:		
General Funds:		
General Fund	\$ 3,192,210.00	\$ (58,968.00)
Supplemental General Fund	1,076,733.00	0.00
Special Revenue Funds:		
At-Risk Fund	258,000.00	XXXXXXXXXX
Capital Outlay Fund	906,530.00	XXXXXXXXXX
Driver Training Fund	15,000.00	XXXXXXXXXX
Food Service Fund	407,241.00	XXXXXXXXXX
Professional Development Fund	16,480.00	XXXXXXXXXX
Special Education Fund	922,832.00	XXXXXXXXXX
Vocational Education Fund	196,044.00	XXXXXXXXXX
KPERs Special Retirement Fund	300,552.00	XXXXXXXXXX
Recreation Commission Fund	141,150.00	XXXXXXXXXX

The notes to the financial statements are an integral part of this statement.

Statement 2

Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
\$ 0.00	\$ 3,133,242.00	\$ 3,133,242.00	\$ 0.00
0.00	1,076,733.00	1,076,733.00	0.00
0.00	258,000.00	251,773.55	(6,226.45)
0.00	906,530.00	523,555.27	(382,974.73)
0.00	15,000.00	9,150.42	(5,849.58)
0.00	407,241.00	283,964.08	(123,276.92)
0.00	16,480.00	10,800.41	(5,679.59)
0.00	922,832.00	688,120.19	(234,711.81)
0.00	196,044.00	194,315.66	(1,728.34)
0.00	300,552.00	273,604.15	(26,947.85)
0.00	141,150.00	141,150.00	0.00

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 929,214.36	\$ 1,174,039.71	\$ 1,187,364.00	\$ (13,324.29)
Delinquent Tax	2,389.42	5,347.02	4,680.00	667.02
Mineral Tax	19,959.40	59,990.05	4,838.00	55,152.05
Local Sources:				
Tuition	9,625.00	0.00	9,625.00	(9,625.00)
State Aid:				
Equalization Aid	1,947,064.00	1,414,209.00	1,425,261.00	(11,052.00)
Special Education Aid	459,841.00	490,674.00	549,520.00	(58,846.00)
Federal Aid:				
ARRA	57,101.00	0.00	0.00	0.00
Education Jobs Grant	99,983.00	1,451.00	0.00	1,451.00
Total Cash Receipts	<u>3,525,177.18</u>	<u>3,145,710.78</u>	<u>\$ 3,181,288.00</u>	<u>\$ (35,577.22)</u>
Expenditures				
Instruction	1,217,209.88	1,172,328.82	1,204,607.00	(32,278.18)
Student Support Services	19,000.00	19,995.00	20,000.00	(5.00)
Instructional Support Staff	2,122.45	2,756.82	4,000.00	(1,243.18)
General Administration	224,635.52	237,942.08	245,000.00	(7,057.92)
School Administration	215,274.23	208,874.55	224,000.00	(15,125.45)
Operations & Maintenance	270,977.27	245,764.32	283,100.00	(37,335.68)
Transportation Supervision	28,366.57	28,140.75	31,348.00	(3,207.25)
Vehicle Operating Services	98,454.16	101,275.00	139,146.00	(37,871.00)
Vehicle & Maintenance Services	35,078.50	26,936.57	37,489.00	(10,552.43)
Other Student Transportation Services	0.00	722.95	0.00	722.95
Operating Transfers	1,135,331.42	1,088,505.14	1,003,520.00	84,985.14
Adjustment to Comply with Legal Max			(58,968.00)	58,968.00
Total Expenditures	<u>3,246,450.00</u>	<u>3,133,242.00</u>	<u>\$ 3,133,242.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	278,727.18	12,468.78		
Unencumbered Cash, Beginning	(314,288.38)	(35,561.20)		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>500.00</u>		
Unencumbered Cash, Ending	<u>\$ (35,561.20)</u>	<u>\$ (22,592.42)</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
SUPPLEMENTAL GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 782,630.89	\$ 914,176.85	\$ 912,348.00	\$ 1,828.85
Delinquent Tax	2,494.03	5,038.62	3,993.00	1,045.62
Motor Veh./16-20M Veh. Tax	53,319.56	58,967.51	40,294.00	18,673.51
Recreational Vehicle Tax	1,125.76	978.42	733.00	245.42
State Aid:				
Equalization Aid	164,081.00	10,160.00	0.00	10,160.00
Total Cash Receipts	<u>1,003,651.24</u>	<u>989,321.40</u>	<u>\$ 957,368.00</u>	<u>\$ 31,953.40</u>
Expenditures				
Instruction:				
Salaries	297,222.31	378,621.68	403,850.00	(25,228.32)
Employee Benefits	229,339.23	231,762.69	245,000.00	(13,237.31)
Supplies	17,808.62	0.00	0.00	0.00
Student Support Services:				
Employee Benefits	0.00	52,278.69	62,733.00	(10,454.31)
Operations & Maintenance:				
Heating	45,587.89	35,910.93	84,090.00	(48,179.07)
Electricity	65,441.28	64,636.39	77,060.00	(12,423.61)
Operating Transfers:				
To Driver Training	2,712.80	5,186.42	9,000.00	(3,813.58)
To Food Service	93,225.51	106,337.53	87,000.00	19,337.53
To Professional Development	2,652.09	10,800.41	8,000.00	2,800.41
To Special Education	181,488.21	191,198.26	100,000.00	91,198.26
To Textbook Rental	14,522.06	0.00	0.00	0.00
Total Expenditures	<u>950,000.00</u>	<u>1,076,733.00</u>	<u>\$ 1,076,733.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	53,651.24	(87,411.60)		
Unencumbered Cash, Beginning	<u>55,554.10</u>	<u>109,205.34</u>		
Unencumbered Cash, Ending	<u>\$ 109,205.34</u>	<u>\$ 21,793.74</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
AT-RISK FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfer:				
From General	\$ 287,550.53	\$ 251,773.55	\$ 258,000.00	\$ (6,226.45)
Total Cash Receipts	<u>287,550.53</u>	<u>251,773.55</u>	<u>\$ 258,000.00</u>	<u>\$ (6,226.45)</u>
Expenditures				
Instruction:				
Salaries	216,900.83	195,917.07	212,800.00	(16,882.93)
Employee Benefits	17,417.05	15,647.42	16,000.00	(352.58)
Supplies	27,320.60	13,959.21	6,200.00	7,759.21
Property (Equip & Furn)	5,361.50	0.00	0.00	0.00
Student Support Services:				
Salaries	20,333.91	26,023.38	23,000.00	3,023.38
Instructional Support Staff:				
Employee Benefits	<u>216.64</u>	<u>226.47</u>	<u>0.00</u>	<u>226.47</u>
Total Expenditures	<u>287,550.53</u>	<u>251,773.55</u>	<u>\$ 258,000.00</u>	<u>\$ (6,226.45)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
CAPITAL OUTLAY FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 194,354.99	\$ 244,552.08	\$ 248,317.00	\$ (3,764.92)
Delinquent Tax	620.58	1,288.41	992.00	296.41
Motor Veh./16-20M Veh. Tax	13,254.27	14,350.99	9,818.00	4,532.99
Recreational Vehicle Tax	278.93	238.62	179.00	59.62
Local Sources:				
Other Revenue from Local Sources	5,455.13	125,654.39	24.00	125,630.39
Operating Transfer:				
From General	<u>180,000.00</u>	<u>75,892.71</u>	<u>0.00</u>	<u>75,892.71</u>
Total Cash Receipts	<u>393,963.90</u>	<u>461,977.20</u>	<u>\$ 259,330.00</u>	<u>\$ 202,647.20</u>
Expenditures				
Instruction:				
Property (Equip & Furn)	34,131.11	148,805.94	342,085.00	(193,279.06)
General Administration:				
Property (Equip & Furn)	0.00	7,891.00	18,276.00	(10,385.00)
Operations & Maintenance:				
Property (Equip & Furn)	28,244.77	32,990.61	40,463.00	(7,472.39)
Transportation:				
Property (Equip & Buses)	67,091.76	0.00	38,441.00	(38,441.00)
Other Support Services:				
Property (Equip & Furn)	0.00	9,384.85	8,426.00	958.85
Facility Acquis. & Constr. Services:				
Site Acquisition Services	0.00	45,326.51	50,000.00	(4,673.49)
Site Improvement Services	143,923.97	136,013.66	267,475.00	(131,461.34)
Building Improvements	0.00	143,142.70	141,364.00	1,778.70
Other	<u>60,839.49</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>334,231.10</u>	<u>523,555.27</u>	<u>\$ 906,530.00</u>	<u>\$ (382,974.73)</u>
Receipts Over (Under) Expenditures	59,732.80	(61,578.07)		
Unencumbered Cash, Beginning	587,452.26	647,200.06		
Prior Year Cancelled Encumbrances	<u>15.00</u>	<u>30.85</u>		
Unencumbered Cash, Ending	<u>\$ 647,200.06</u>	<u>\$ 585,652.84</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
DRIVER TRAINING FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources:				
Other Revenue from Local Sources	\$ 4,632.00	\$ 1,426.00	\$ 3,040.00	\$ (1,614.00)
State Aid:				
State Safety Aid	2,368.00	2,538.00	2,960.00	(422.00)
Operating Transfer:				
From Supplemental General	<u>2,712.80</u>	<u>5,186.42</u>	<u>9,000.00</u>	<u>(3,813.58)</u>
Total Cash Receipts	<u>9,712.80</u>	<u>9,150.42</u>	<u>\$ 15,000.00</u>	<u>\$ (5,849.58)</u>
Expenditures				
Instruction:				
Salaries	8,945.42	8,438.92	11,200.00	(2,761.08)
Employee Benefits	691.38	653.50	800.00	(146.50)
Supplies	0.00	0.00	3,000.00	(3,000.00)
Other	<u>76.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>
Total Expenditures	<u>9,712.80</u>	<u>9,150.42</u>	<u>\$ 15,000.00</u>	<u>\$ (5,849.58)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
FOOD SERVICE FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources:				
Food Sales	\$ 66,436.86	\$ 73,129.45	\$ 100,250.00	\$ (27,120.55)
Other Revenue from Local Sources	0.00	1,669.84	0.00	1,669.84
State Aid:				
State Food Assistance	2,275.57	2,367.39	2,275.00	92.39
Federal Aid:				
Child Nutrition Program	102,997.80	107,225.48	129,899.00	(22,673.52)
Operating Transfer:				
From Supplemental General	93,225.51	106,337.53	87,000.00	19,337.53
Total Cash Receipts	264,935.74	290,729.69	\$ 319,424.00	\$ (28,694.31)
Expenditures				
Operations & Maintenance:				
Purchased Property Services	801.32	686.41	800.00	(113.59)
Other Purchased Services	634.58	301.20	750.00	(448.80)
Heating	2,522.04	2,101.95	5,000.00	(2,898.05)
Electricity	3,241.07	5,103.43	4,000.00	1,103.43
Property (Equip & Furn)	2,795.66	0.00	20,000.00	(20,000.00)
Other	0.00	0.00	1,336.00	(1,336.00)
Food Service Operation:				
Salaries	96,028.47	89,707.41	120,000.00	(30,292.59)
Employee Benefits	23,365.89	34,250.09	44,903.00	(10,652.91)
Other Purchased Services	0.00	0.00	5,807.00	(5,807.00)
Food & Supplies	129,445.68	146,285.20	178,500.00	(32,214.80)
Property (Equip & Furn)	2,815.75	5,008.19	25,000.00	(19,991.81)
Other	53.10	520.20	1,145.00	(624.80)
Total Expenditures	261,703.56	283,964.08	\$ 407,241.00	\$ (123,276.92)
Receipts Over (Under) Expenditures	3,232.18	6,765.61		
Unencumbered Cash, Beginning	84,002.21	87,234.39		
Unencumbered Cash, Ending	\$ 87,234.39	\$ 94,000.00		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources:				
Other Revenue from Local Sources	\$ 0.00	\$ 0.00	\$ 8,480.00	\$ (8,480.00)
Operating Transfer:				
From Supplemental General	<u>2,652.09</u>	<u>10,800.41</u>	<u>8,000.00</u>	<u>2,800.41</u>
Total Cash Receipts	<u>2,652.09</u>	<u>10,800.41</u>	<u>\$ 16,480.00</u>	<u>\$ (5,679.59)</u>
Expenditures				
Instructional Support Staff:				
Salaries	0.00	0.00	3,600.00	(3,600.00)
Employee Benefits	0.00	0.00	500.00	(500.00)
Purchased Professional Services	965.00	2,643.10	3,966.00	(1,322.90)
Other	<u>1,911.09</u>	<u>8,157.31</u>	<u>8,414.00</u>	<u>(256.69)</u>
Total Expenditures	<u>2,876.09</u>	<u>10,800.41</u>	<u>\$ 16,480.00</u>	<u>\$ (5,679.59)</u>
Receipts Over (Under) Expenditures	(224.00)	0.00		
Unencumbered Cash, Beginning	224.00	0.00		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
SPECIAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources:				
Interest on Idle Funds	\$ 9,200.84	\$ 8,949.75	\$ 15,000.00	\$ (6,050.25)
Other Revenue from Local Sources	10,627.00	2,677.07	0.00	2,677.07
Operating Transfers:				
From General	459,841.00	490,674.00	549,520.00	(58,846.00)
From Supplemental General	181,488.21	191,198.26	100,000.00	91,198.26
Total Cash Receipts	<u>661,157.05</u>	<u>693,499.08</u>	<u>\$ 664,520.00</u>	<u>\$ 28,979.08</u>
Expenditures				
Instruction:				
Salaries	97,966.58	112,850.26	232,000.00	(119,149.74)
Employee Benefits	13,879.62	21,690.42	18,850.00	2,840.42
Other Purchased Services				
Assessment	147,651.10	143,631.10	560,000.00	(416,368.90)
Flow-thru	379,717.00	402,018.00	0.00	402,018.00
Other	0.00	0.00	50,000.00	(50,000.00)
Supplies	621.79	221.71	2,031.00	(1,809.29)
Other	712.11	896.70	1,000.00	(103.30)
Instructional Support Staff:				
Property (Equip & Furn)	0.00	0.00	50,951.00	(50,951.00)
Operation & Maintenance:				
Other Purchased Services	3,485.00	4,383.00	4,000.00	383.00
Vehicle & Maintenance Services:				
Purchased Property Services	1,972.00	2,429.00	4,000.00	(1,571.00)
Total Expenditures	<u>646,005.20</u>	<u>688,120.19</u>	<u>\$ 922,832.00</u>	<u>\$ (234,711.81)</u>
Receipts Over (Under) Expenditures	15,151.85	5,378.89		
Unencumbered Cash, Beginning	<u>243,849.43</u>	<u>259,001.28</u>		
Unencumbered Cash, Ending	<u>\$ 259,001.28</u>	<u>\$ 264,380.17</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
VOCATIONAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfer:				
From General	\$ 196,000.18	\$ 194,272.18	\$ 196,000.00	\$ (1,727.82)
Total Cash Receipts	<u>196,000.18</u>	<u>194,272.18</u>	<u>\$ 196,000.00</u>	<u>\$ (1,727.82)</u>
Expenditures				
Instruction:				
Salaries	156,854.00	161,762.00	162,800.00	(1,038.00)
Employee Benefits	11,569.20	11,984.57	14,244.00	(2,259.43)
Supplies	19,977.37	20,543.90	19,000.00	1,543.90
Property (Equip & Furn)	<u>7,566.13</u>	<u>25.19</u>	<u>0.00</u>	<u>25.19</u>
Total Expenditures	<u>195,966.70</u>	<u>194,315.66</u>	<u>\$ 196,044.00</u>	<u>\$ (1,728.34)</u>
Receipts Over (Under) Expenditures	33.48	(43.48)		
Unencumbered Cash, Beginning	10.00	43.48		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>73.50</u>		
Unencumbered Cash, Ending	<u>\$ 43.48</u>	<u>\$ 73.50</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
KPERs SPECIAL RETIREMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid:				
KPERs	\$ 254,556.04	\$ 273,604.15	\$ 300,552.00	\$ (26,947.85)
Total Cash Receipts	<u>254,556.04</u>	<u>273,604.15</u>	<u>\$ 300,552.00</u>	<u>\$ (26,947.85)</u>
Expenditures				
Instruction:				
Employee Benefits	180,657.50	179,929.88	179,000.00	929.88
Student Support Services:				
Employee Benefits	4,066.85	2,058.53	13,000.00	(10,941.47)
Instructional Support Staff:				
Employee Benefits	1,827.82	0.00	10,000.00	(10,000.00)
General Administration:				
Employee Benefits	16,418.34	38,779.26	13,000.00	25,779.26
School Administration:				
Employee Benefits	20,675.67	21,436.62	26,000.00	(4,563.38)
Other Supplemental Services:				
Employee Benefits	3,358.13	0.00	16,000.00	(16,000.00)
Operations & Maintenance:				
Employee Benefits	18,269.19	20,844.45	24,000.00	(3,155.55)
Student Transportation Services:				
Employee Benefits	3,179.75	3,475.04	9,552.00	(6,076.96)
Food Service:				
Employee Benefits	<u>6,102.79</u>	<u>7,080.37</u>	<u>10,000.00</u>	<u>(2,919.63)</u>
Total Expenditures	<u>254,556.04</u>	<u>273,604.15</u>	<u>\$ 300,552.00</u>	<u>\$ (26,947.85)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
CONTINGENCY RESERVE FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Operating Transfer:		
From General	\$ 11,939.71	\$ 75,892.70
Total Cash Receipts	11,939.71	75,892.70
Expenditures		
Instruction:		
Salaries	0.00	38,000.00
General Administration:		
Salaries	0.00	1,000.00
School Administration:		
Salaries	0.00	21,166.00
Operations & Maintenance:		
Property (Equip & Furn)	40,233.04	0.00
Total Expenditures	40,233.04	60,166.00
Receipts Over (Under) Expenditures	(28,293.33)	15,726.70
Unencumbered Cash, Beginning	200,009.00	171,715.67
Unencumbered Cash, Ending	\$ 171,715.67	\$ 187,442.37

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
TEXTBOOK RENTAL FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Local Sources:		
Rental Fees	\$ 14,112.25	\$ 19,191.49
Other Revenues from Local Sources	3,550.00	0.00
Operating Transfer:		
From Supplemental General	14,522.06	0.00
Total Cash Receipts	32,184.31	19,191.49
Expenditures		
Instruction:		
Supplies	30,780.31	6,317.17
Total Expenditures	30,780.31	6,317.17
Receipts Over (Under) Expenditures	1,404.00	12,874.32
Unencumbered Cash, Beginning	32,527.75	33,931.75
Unencumbered Cash, Ending	\$ 33,931.75	\$ 46,806.07

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
RECREATION COMMISSION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 97,121.69	\$ 103,826.63	\$ 104,602.00	\$ (775.37)
Delinquent Tax	302.38	615.75	492.00	123.75
Motor Veh./16-20M Veh. Tax	6,034.98	7,151.92	4,886.00	2,265.92
Recreational Vehicle Tax	<u>128.37</u>	<u>119.00</u>	<u>89.00</u>	<u>30.00</u>
Total Cash Receipts	<u>103,587.42</u>	<u>111,713.30</u>	<u>\$ 110,069.00</u>	<u>\$ 1,644.30</u>
Expenditures				
Community Service Operations	<u>62,500.00</u>	<u>141,150.00</u>	<u>141,150.00</u>	<u>0.00</u>
Total Expenditures	<u>62,500.00</u>	<u>141,150.00</u>	<u>\$ 141,150.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	41,087.42	(29,436.70)		
Unencumbered Cash, Beginning	<u>1,874.67</u>	<u>42,962.09</u>		
Unencumbered Cash, Ending	<u>\$ 42,962.09</u>	<u>\$ 13,525.39</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
PANTHER PAL GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	564.50	564.50
Unencumbered Cash, Ending	\$ 564.50	\$ 564.50

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
COMMUNITY BUILDING FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	313.30	313.30
Unencumbered Cash, Ending	\$ 313.30	\$ 313.30

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
TITLE I 2012 FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 67,690.00
Total Cash Receipts	0.00	67,690.00
Expenditures		
Instruction:		
Salaries	0.00	58,158.80
Employee Benefits	0.00	4,503.39
Other	0.00	4,460.97
School Administration:		
Purchased Property Services	0.00	566.84
Total Expenditures	0.00	67,690.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
TITLE I 2011 FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 68,346.00	\$ 0.00
Total Cash Receipts	68,346.00	0.00
Expenditures		
Instruction:		
Salaries	57,915.19	0.00
Employee Benefits	2,966.56	0.00
Supplies	3,462.92	0.00
Property (Equip & Furn)	4,001.33	0.00
Total Expenditures	68,346.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
TITLE II-A FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 24,492.00	\$ 21,897.00
Total Cash Receipts	24,492.00	21,897.00
Expenditures		
Instruction:		
Supplies	24,492.00	21,897.00
Total Expenditures	24,492.00	21,897.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
TITLE II-D FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 231.00	\$ 0.00
Total Cash Receipts	231.00	0.00
Expenditures		
Instruction:		
Supplies	231.00	0.00
Total Expenditures	231.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
TITLE II-D ARRA FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
Instruction:		
Purchased Professional Services	360.00	0.00
Total Expenditures	360.00	0.00
Receipts Over (Under) Expenditures	(360.00)	0.00
Unencumbered Cash, Beginning	360.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
SMALL RURAL SCHOOL ACHIEVEMENT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
US Dept of Education	\$ 24,326.00	\$ 22,050.00
Total Cash Receipts	24,326.00	22,050.00
Expenditures		
Instruction:		
Supplies	26,724.10	22,050.00
Total Expenditures	26,724.10	22,050.00
Receipts Over (Under) Expenditures	(2,398.10)	0.00
Unencumbered Cash, Beginning	2,398.10	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
MEMORIAL FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Local Sources:		
Interest on Idle Funds	\$ 1,926.01	\$ 1,407.96
Total Cash Receipts	1,926.01	1,407.96
Expenditures		
Scholarships	5,000.00	5,600.00
Total Expenditures	5,000.00	5,600.00
Receipts Over (Under) Expenditures	(3,073.99)	(4,192.04)
Unencumbered Cash, Beginning	108,814.14	105,740.15
Unencumbered Cash, Ending	\$ 105,740.15	\$ 101,548.11

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
PRIVATE DONATION FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	185.02	185.02
Unencumbered Cash, Ending	\$ 185.02	\$ 185.02

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
SPECIAL SERVICES FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Local Sources:		
Other Revenue from Local Sources	\$ 745.22	\$ 1,028.48
Total Cash Receipts	745.22	1,028.48
Expenditures		
Instruction:		
Supplies	667.11	811.57
Total Expenditures	667.11	811.57
Receipts Over (Under) Expenditures	78.11	216.91
Unencumbered Cash, Beginning	721.67	799.78
Unencumbered Cash, Ending	\$ 799.78	\$ 1,016.69

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
HINTHER ESTATE FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Local Sources:		
Other Revenue from Local Sources	\$ 0.00	\$ 100,000.00
Total Cash Receipts	0.00	100,000.00
Expenditures		
Instruction:		
Other	0.00	3,359.55
Total Expenditures	0.00	3,359.55
Receipts Over (Under) Expenditures	0.00	96,640.45
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 96,640.45

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
 AGENCY FUNDS
 Statement of Cash Receipts and Cash Disbursements
 For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School:				
Class of 2010	\$ 204.49	\$ 0.00	\$ 204.49	\$ 0.00
Class of 2011	0.00	75.00	75.00	0.00
Class of 2012	1,921.63	0.00	1,410.93	510.70
Class of 2013	989.66	15,381.20	14,444.69	1,926.17
Class of 2014	246.05	4,131.59	2,423.22	1,954.42
Class of 2015	0.00	394.49	50.11	344.38
FFA	7,630.70	60,949.73	58,344.19	10,236.24
FBLA	194.35	0.00	100.00	94.35
FCCLA	4,269.88	8,850.88	8,442.75	4,678.01
Music (Singers)	1,463.74	11,506.48	9,498.85	3,471.37
Kays/Kayettes	270.51	0.00	0.00	270.51
National Honor Society	245.41	3,912.23	3,929.83	227.81
Safe Chapter	0.00	1,100.00	746.00	354.00
Art	517.64	185.60	30.00	673.24
Beef Lab	0.00	150.00	139.67	10.33
Student Council	3,259.79	5,229.92	5,151.84	3,337.87
Sharp Shooters	790.54	8,161.80	8,344.22	608.12
SPED Grant	720.82	0.00	0.00	720.82
Spirit Squad	2,357.07	5,041.91	5,872.00	1,526.98
Sales Tax Clearing	215.74	6,223.10	6,438.84	0.00
Interest on Idle Funds	2,049.23	156.17	68.60	2,136.80
Total High School	27,347.25	131,450.10	125,715.23	33,082.12
Middle School:				
Pep Club	627.65	766.45	870.34	523.76
Student Council	4,885.68	9,456.69	9,743.28	4,599.09
Sales Tax Clearing	329.88	2,863.96	2,896.74	297.10
Total Middle School	5,843.21	13,087.10	13,510.36	5,419.95
Total Agency Funds	\$ 33,190.46	\$ 144,537.20	\$ 139,225.59	\$ 38,502.07

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
DISTRICT ACTIVITY FUNDS
For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts
Gate Receipts:			
High School:			
Athletics	\$ 1,083.68	\$ 0.00	\$ 37,902.35
Drama	1,399.99	0.00	2,028.57
Instrumental Music	<u>4,873.11</u>	<u>0.00</u>	<u>43.00</u>
Total High School	<u>7,356.78</u>	<u>0.00</u>	<u>39,973.92</u>
Middle School:			
Athletics	<u>3,519.88</u>	<u>0.00</u>	<u>8,078.29</u>
Total Middle School	<u>3,519.88</u>	<u>0.00</u>	<u>8,078.29</u>
Total Gate Receipts	<u>10,876.66</u>	<u>0.00</u>	<u>48,052.21</u>
School Projects:			
High School:			
Academics	0.00	0.00	2,576.20
Concessions	5,494.21	0.00	1,733.26
Yearbook	6,572.00	0.00	9,708.53
Special Education (Balloons Unlimited)	797.61	0.00	1,733.89
Donations	<u>0.00</u>	<u>0.00</u>	<u>1,325.00</u>
Total High School	<u>12,863.82</u>	<u>0.00</u>	<u>17,076.88</u>
Middle School:			
Candy	3,860.84	0.00	8,323.54
Memory Book	3,025.12	0.00	844.86
Concessions	<u>3,040.05</u>	<u>0.00</u>	<u>17,185.95</u>
Total Middle School	<u>9,926.01</u>	<u>0.00</u>	<u>26,354.35</u>
Elementary School:			
Activity Fund	<u>2,626.13</u>	<u>0.00</u>	<u>392.58</u>
Total Elementary School	<u>2,626.13</u>	<u>0.00</u>	<u>392.58</u>
Total School Projects	<u>25,415.96</u>	<u>0.00</u>	<u>43,823.81</u>
Total District Activity Funds	<u>\$ 36,292.62</u>	<u>\$ 0.00</u>	<u>\$ 91,876.02</u>

The notes to the financial statements are an integral part of this statement.

<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add: Outstanding Encumbrances And Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 37,938.35	\$ 1,047.68	\$ 6,592.74	\$ 7,640.42
1,890.79	1,537.77	0.00	1,537.77
<u>2,256.88</u>	<u>2,659.23</u>	<u>0.00</u>	<u>2,659.23</u>
<u>42,086.02</u>	<u>5,244.68</u>	<u>6,592.74</u>	<u>11,837.42</u>
<u>8,700.84</u>	<u>2,897.33</u>	<u>0.00</u>	<u>2,897.33</u>
<u>8,700.84</u>	<u>2,897.33</u>	<u>0.00</u>	<u>2,897.33</u>
<u>50,786.86</u>	<u>8,142.01</u>	<u>6,592.74</u>	<u>14,734.75</u>
2,576.20	0.00	0.00	0.00
2,229.12	4,998.35	0.00	4,998.35
9,646.61	6,633.92	0.00	6,633.92
1,229.36	1,302.14	0.00	1,302.14
<u>0.00</u>	<u>1,325.00</u>	<u>0.00</u>	<u>1,325.00</u>
<u>15,681.29</u>	<u>14,259.41</u>	<u>0.00</u>	<u>14,259.41</u>
8,355.81	3,828.57	0.00	3,828.57
755.80	3,114.18	0.00	3,114.18
<u>14,472.66</u>	<u>5,753.34</u>	<u>0.00</u>	<u>5,753.34</u>
<u>23,584.27</u>	<u>12,696.09</u>	<u>0.00</u>	<u>12,696.09</u>
<u>1,482.79</u>	<u>1,535.92</u>	<u>0.00</u>	<u>1,535.92</u>
<u>1,482.79</u>	<u>1,535.92</u>	<u>0.00</u>	<u>1,535.92</u>
<u>40,748.35</u>	<u>28,491.42</u>	<u>0.00</u>	<u>28,491.42</u>
<u>\$ 91,535.21</u>	<u>\$ 36,633.43</u>	<u>\$ 6,592.74</u>	<u>\$ 43,226.17</u>

UNIFIED SCHOOL DISTRICT NO. 274
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 274, Oakley, Kansas is a municipal corporation governed by an elected seven member board. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The Recreation Commission of Unified School District No. 274 oversees the recreational activities of the District and is a component unit. The Recreation Commission can sue and be sued, but acquisition of real property by the Commission must be approved by the District. The District levies taxes for the Commission and bond issuances must be approved by the District. The primary government financial statements presented do not include the financial data of the Recreation Commission of Unified School District No. 274. The financial data of the Recreation Commission is available at the Recreation Commission's office.

B. FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of Unified School District No. 274, Oakley, Kansas for the year ended June 30, 2012:

GOVERNMENTAL FUNDS

General Funds--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

FIDUCIARY FUNDS:

Trust and Agency Funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individual, private organizations, other governmental units, and/or other funds. These include (a) Pension Trust Funds, (b) Investment Trust Funds, (c) Private-purpose Trust Funds, and (d) Agency Funds.

C. BASIS OF ACCOUNTING

Statutory Basis of Accounting: The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

C. BASIS OF ACCOUNTING (Cont'd.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America: The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts, money market accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. COMPENSATED ABSENCES

Full-time certified employees are granted 12 days of leave cumulative to a maximum of 62 days. At the end of each contract year every certified employee with accrued leave days over 50 will be compensated \$60.00 for each of the days over 50. This payment was made with the last check of the contract year. Upon separation of employment employees are not paid for accumulated or unused leave, therefore, there is no potential liability for leave as of June 30, 2012.

Classified employees are credited with 4 to 17 days of paid leave, based on the number of months employed, on the first day of the fiscal year cumulative to a maximum of a 120 days. At the end of each fiscal year employees shall be paid \$60.00 a day for each day of unused leave above the 120 days. If an employee leaves the employment of the District for any reason no payment will be made for unused leave, except for the \$60.00 a day payment mentioned above. This payment was made with the last check of the contract year, therefore, there is no potential liability for paid leave as of June 30, 2012.

F. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompany individual fund financial statements in order to provide an understanding of changes in the District's financial position and operation. Some prior year balances have been reclassified to conform with the current year presentation.

G. TOTAL COLUMNS (MEMORANDUM ONLY)

Total Columns on the Summary of Receipts, Expenditures and Unencumbered Cash are captioned "Memorandum Only" to indicate that they are presented only to aid in financial analysis. Interfund eliminations have not been made in the aggregation of this data; and it is, therefore, not comparable to a consolidation.

H. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

I. REIMBURSED EXPENSES

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund or that is reimbursed by another entity. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds or entities. In accounting for such reimbursements, the District records a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the Governmental Accounting, Auditing and Financial Reporting.

J. ESTIMATES

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund was amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment to Comply with Legal Max: Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

Contingency Reserve Fund	Title I 2012 Fund	Title II-D ARRA Fund
Textbook Rental Fund	Title I 2011 Fund	Small Rural School Achievement Fund
Panther Pal Grant Fund	Title II-A Fund	District Activity Funds
Community Building Fund	Title II-D Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The General Fund showed a negative ending unencumbered cash balance of \$22,592.42 for the year ending June 30, 2012. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The schedule on the following page shows the revenue as required by the statutes.

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2012
GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 1,174,039.71	\$ 1,187,364.00	\$ (13,324.29)
Delinquent Tax	5,347.02	4,680.00	667.02
Mineral Tax	59,990.05	4,838.00	55,152.05
Local Sources:			
Tuition	0.00	9,625.00	(9,625.00)
State Aid:			
Equalization Aid	1,390,819.00	1,425,261.00	(34,442.00)
Special Education Aid	490,674.00	549,520.00	(58,846.00)
Federal Aid:			
Education Job Grants	<u>1,451.00</u>	<u>0.00</u>	<u>1,451.00</u>
Total Statutory Revenues	<u>3,122,320.78</u>	<u>\$ 3,181,288.00</u>	<u>\$ (58,967.22)</u>
Expenditures			
Instruction	1,172,328.82	1,204,607.00	(32,278.18)
Student Support Services	19,995.00	20,000.00	(5.00)
Instructional Support Staff	2,756.82	4,000.00	(1,243.18)
General Administration	237,942.08	245,000.00	(7,057.92)
School Administration	208,874.55	224,000.00	(15,125.45)
Operations & Maintenance	245,764.32	283,100.00	(37,335.68)
Transportation Supervision	28,140.75	31,348.00	(3,207.25)
Vehicle Operating Services	101,275.00	139,146.00	(37,871.00)
Vehicle & Maintenance Services	26,936.57	37,489.00	(10,552.43)
Other Student Transportation Services	722.95	0.00	722.95
Operating Transfers	1,088,505.14	1,003,520.00	84,985.14
Adjustment to Comply with Legal Max	<u> </u>	<u>(58,968.00)</u>	<u>58,968.00</u>
Total Expenditures	<u>3,133,242.00</u>	<u>\$ 3,133,242.00</u>	<u>\$ 0.00</u>
Revenue Over (Under) Expenditures	(10,921.22)		
Modified Unencumbered Cash, July 1, 2011	10,921.80		
Prior Year Cancelled Encumbrances	<u>500.00</u>		
Modified Unencumbered Cash, June 30, 2012	<u>\$ 500.58</u>		

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2012.

At June 30, 2012 the District's carrying amount of deposits was \$1,569,704.67 and the bank balance was \$1,723,687.76. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$527,002.28 was covered by federal depository insurance and \$1,196,685.48 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - INTERFUND TRANSACTIONS

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At-Risk	K.S.A. 72-6428	\$ 251,773.55
General	Capital Outlay	K.S.A. 72-6428	75,892.71
General	Special Education	K.S.A. 72-6428	490,674.00
General	Vocational Education	K.S.A. 72-6428	194,272.18
General	Contingency Reserve	K.S.A. 72-6428	75,892.70
Supplemental General	Driver Training	K.S.A. 72-6433	5,186.42
Supplemental General	Food Service	K.S.A. 72-6433	106,337.53
Supplemental General	Professional Development	K.S.A. 72-6433	10,800.41
Supplemental General	Special Education	K.S.A. 72-6433	191,198.26

Note 6 - LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest	Date of Issue	Amount of Issue	Date of Final Maturity
Capital Leases:				
Buildings/Athletic Facilities	5.00%	4/22/2008	\$ 1,000,000.00	4/22/2018
Apple Inc	2.97%	5/8/2012	115,239.80	6/8/2014
Total Long-Term Debt				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	6/30/2013	6/30/2014	6/30/2015
Principal:			
Capital Leases:			
Buildings/Athletic Facilities	\$ 96,638.22	\$ 101,470.13	\$ 106,543.63
Apple Inc	<u>37,294.65</u>	<u>38,402.30</u>	<u>0.00</u>
Total Principal	<u>133,932.87</u>	<u>139,872.43</u>	<u>106,543.63</u>
Interest:			
Capital Leases:			
Buildings/Athletic Facilities	32,866.28	28,034.37	22,960.87
Apple Inc	<u>2,248.20</u>	<u>1,140.55</u>	<u>0.00</u>
Total Interest	<u>35,114.48</u>	<u>29,174.92</u>	<u>22,960.87</u>
Total Principal and Interest	<u>\$ 169,047.35</u>	<u>\$ 169,047.35</u>	<u>\$ 129,504.50</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 749,362.07	\$ 0.00	\$ 92,036.40	\$ 657,325.67	\$ 37,468.10
<u>0.00</u>	<u>115,239.80</u>	<u>39,542.85</u>	<u>75,696.95</u>	<u>0.00</u>
<u>\$ 749,362.07</u>	<u>\$ 115,239.80</u>	<u>\$ 131,579.25</u>	<u>\$ 733,022.62</u>	<u>\$ 37,468.10</u>

6/30/2016	6/30/2017	6/30/18 - 6/30/2022	Total
\$ 111,870.82	\$ 117,464.36	\$ 123,338.51	\$ 657,325.67
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>75,696.95</u>
<u>111,870.82</u>	<u>117,464.36</u>	<u>123,338.51</u>	<u>733,022.62</u>
17,633.68	12,040.14	6,166.93	119,702.27
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,388.75</u>
<u>17,633.68</u>	<u>12,040.14</u>	<u>6,166.93</u>	<u>123,091.02</u>
<u>\$ 129,504.50</u>	<u>\$ 129,504.50</u>	<u>\$ 129,505.44</u>	<u>\$ 856,113.64</u>

Note 7 - DEFINED BENEFIT PENSION PLAN

Plan description. The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Ave., Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 establishes the KPERS member-employer contribution rate at 4% for Tier 1 employees and 6% for Tier 2 employees of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amounts necessary to achieve the actuarially determined contribution rate. The State of Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year.

Note 8 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 - OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 10 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through October 26, 2012, and does not believe any events have occurred which effect the financial statements as presented.

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
Instruction:				
Salaries	\$ 968,204.47	\$ 959,876.78	\$ 900,181.00	\$ 59,695.78
Employee Benefits	81,109.32	71,513.32	90,000.00	(18,486.68)
Purchased Professional Services	12,414.86	15,182.38	19,512.00	(4,329.62)
Purchased Property Services	0.00	0.00	1,200.00	(1,200.00)
Other Purchased Services	1,091.41	651.36	0.00	651.36
Supplies	88,426.51	79,579.63	131,716.00	(52,136.37)
Other	65,963.31	45,525.35	61,998.00	(16,472.65)
	<u>1,217,209.88</u>	<u>1,172,328.82</u>	<u>1,204,607.00</u>	<u>(32,278.18)</u>
Student Support Services:				
Salaries	<u>19,000.00</u>	<u>19,995.00</u>	<u>20,000.00</u>	<u>(5.00)</u>
	<u>19,000.00</u>	<u>19,995.00</u>	<u>20,000.00</u>	<u>(5.00)</u>
Instructional Support Staff:				
Other Purchased Services	0.00	0.00	4,000.00	(4,000.00)
Supplies	<u>2,122.45</u>	<u>2,756.82</u>	<u>0.00</u>	<u>2,756.82</u>
	<u>2,122.45</u>	<u>2,756.82</u>	<u>4,000.00</u>	<u>(1,243.18)</u>
General Administration:				
Salaries	123,800.28	135,677.87	123,000.00	12,677.87
Employee Benefits	21,509.16	20,985.86	28,000.00	(7,014.14)
Purchased Professional Services	28,432.87	22,042.92	29,500.00	(7,457.08)
Other Purchased Services	39,383.22	45,372.51	50,500.00	(5,127.49)
Supplies	3,949.27	3,067.47	3,500.00	(432.53)
Other	<u>7,560.72</u>	<u>10,795.45</u>	<u>10,500.00</u>	<u>295.45</u>
	<u>224,635.52</u>	<u>237,942.08</u>	<u>245,000.00</u>	<u>(7,057.92)</u>
School Administration:				
Salaries	201,606.41	193,925.92	209,000.00	(15,074.08)
Employee Benefits	13,667.82	14,612.78	14,000.00	612.78
Other Purchased Services	<u>0.00</u>	<u>335.85</u>	<u>1,000.00</u>	<u>(664.15)</u>
	<u>215,274.23</u>	<u>208,874.55</u>	<u>224,000.00</u>	<u>(15,125.45)</u>

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operations & Maintenance:				
Salaries	164,344.78	164,903.35	178,000.00	(13,096.65)
Employee Benefits	11,771.56	11,831.66	14,000.00	(2,168.34)
Purchased Property Services	81,772.34	59,641.10	73,800.00	(14,158.90)
Other Purchased Services	6,936.09	3,011.95	9,300.00	(6,288.05)
Supplies	3,039.31	3,591.06	3,000.00	591.06
Heating	3,113.19	1,595.30	5,000.00	(3,404.70)
Electricity	0.00	1,189.90	0.00	1,189.90
	<u>270,977.27</u>	<u>245,764.32</u>	<u>283,100.00</u>	<u>(37,335.68)</u>
Transportation Supervision:				
Salaries	26,349.32	26,846.61	28,348.00	(1,501.39)
Other	2,017.25	1,294.14	3,000.00	(1,705.86)
	<u>28,366.57</u>	<u>28,140.75</u>	<u>31,348.00</u>	<u>(3,207.25)</u>
Vehicle Operating Services:				
Salaries	50,217.83	41,611.79	55,000.00	(13,388.21)
Employee Benefits	8,484.86	8,463.98	27,146.00	(18,682.02)
Other Purchased Services	10,743.58	10,631.00	0.00	10,631.00
Motor Fuel	29,007.89	40,568.23	57,000.00	(16,431.77)
	<u>98,454.16</u>	<u>101,275.00</u>	<u>139,146.00</u>	<u>(37,871.00)</u>
Vehicle & Maintenance Services:				
Salaries	0.00	0.00	1,000.00	(1,000.00)
Purchased Property Services	35,078.50	26,936.57	35,776.00	(8,839.43)
Supplies	0.00	0.00	713.00	(713.00)
	<u>35,078.50</u>	<u>26,936.57</u>	<u>37,489.00</u>	<u>(10,552.43)</u>
Other Student Transportation Services:				
Salaries	0.00	357.50	0.00	357.50
Other	0.00	365.45	0.00	365.45
	<u>0.00</u>	<u>722.95</u>	<u>0.00</u>	<u>722.95</u>

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

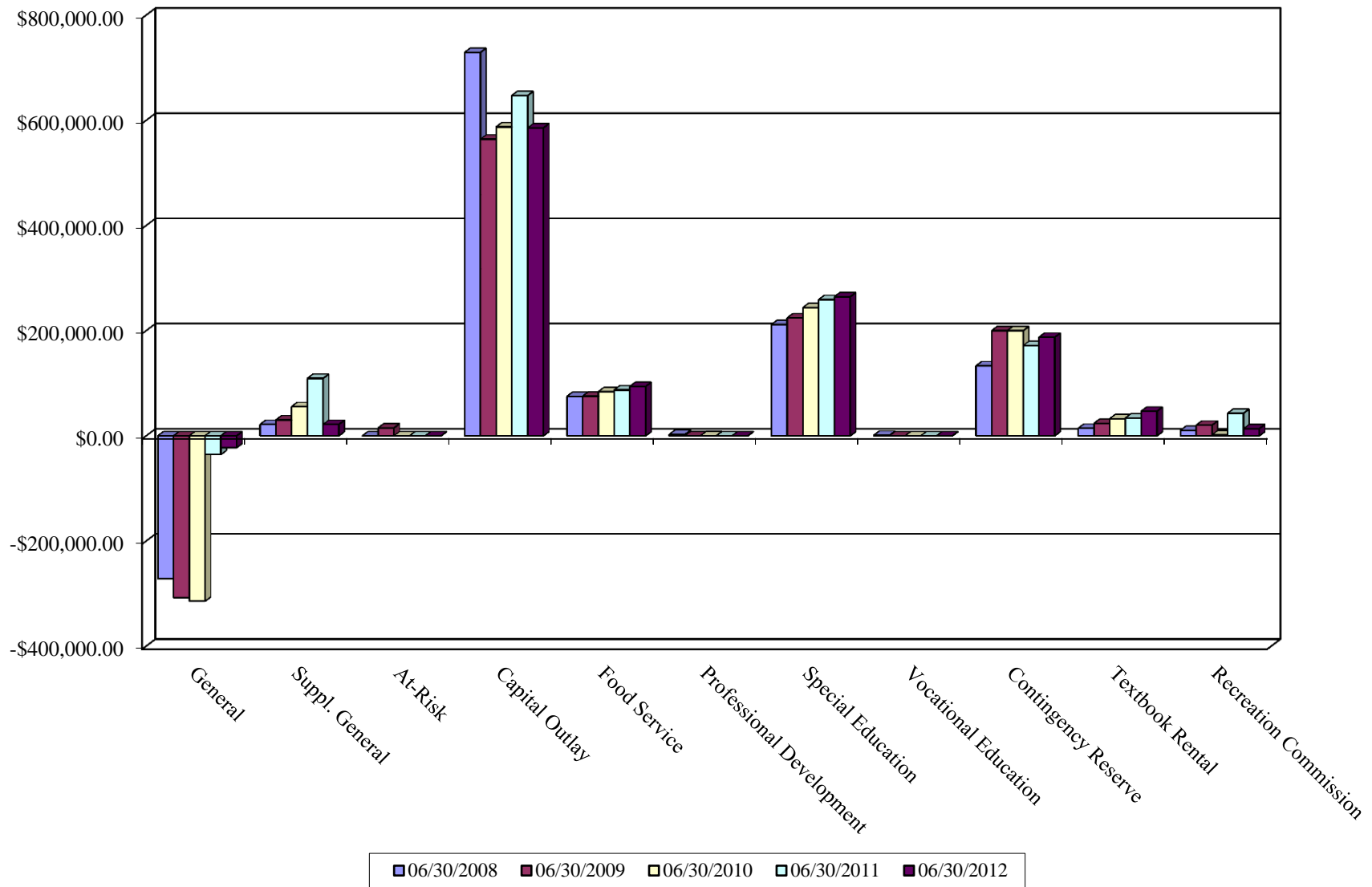
	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To At-Risk	287,550.53	251,773.55	258,000.00	(6,226.45)
To Capital Outlay	180,000.00	75,892.71	0.00	75,892.71
To Special Education	459,841.00	490,674.00	549,520.00	(58,846.00)
To Vocational Education	196,000.18	194,272.18	196,000.00	(1,727.82)
To Contingency	11,939.71	75,892.70	0.00	75,892.70
	<u>1,135,331.42</u>	<u>1,088,505.14</u>	<u>1,003,520.00</u>	<u>84,985.14</u>
Adjustment to Comply with Legal Max			(58,968.00)	58,968.00
Total Expenditures	<u>\$ 3,246,450.00</u>	<u>\$ 3,133,242.00</u>	<u>\$ 3,133,242.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 274, OAKLEY, KANSAS
 OTHER PUBLIC ACTIVITIES
 PETTY CASH FUNDS
 Receipts, Disbursements and Balances

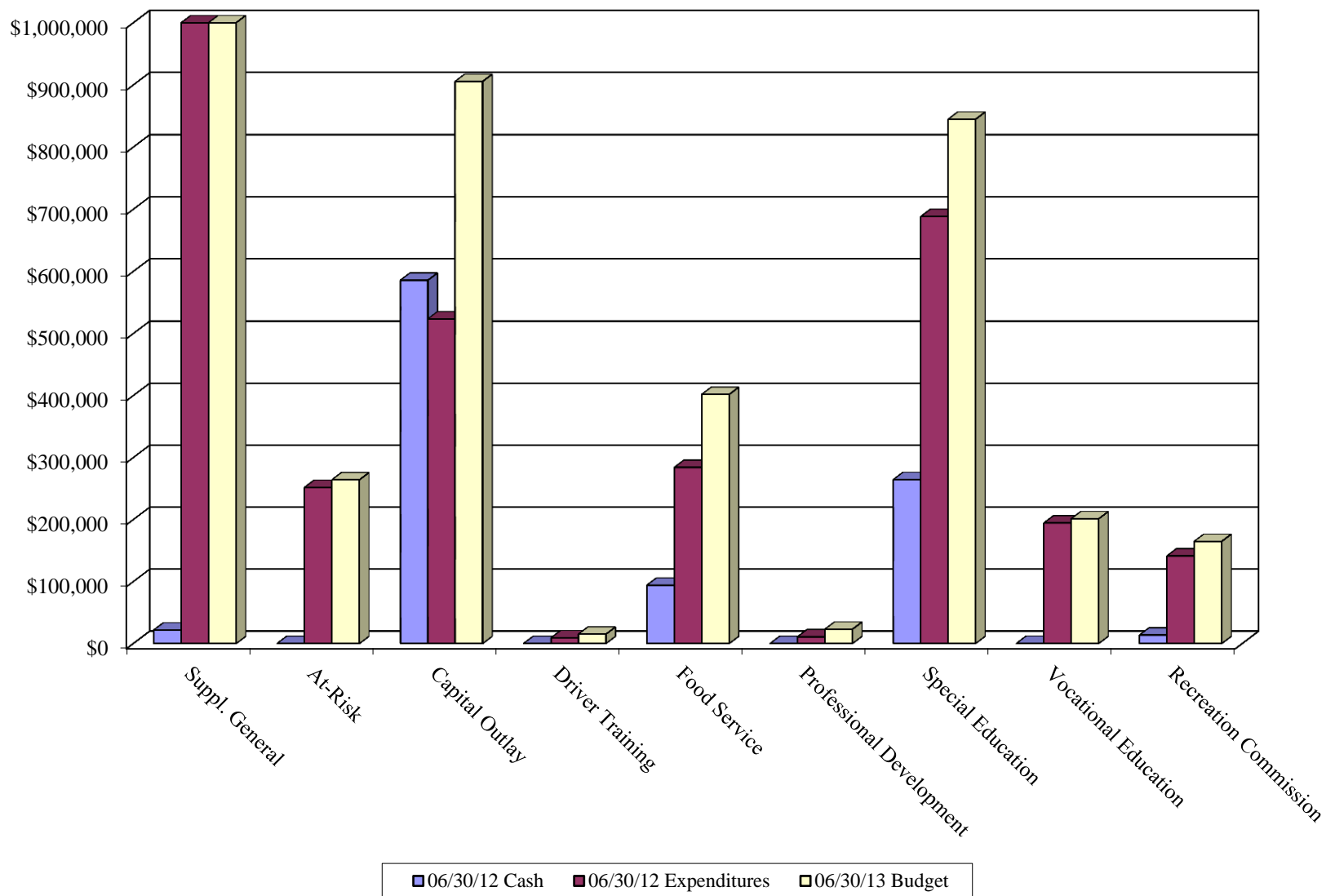
July 1, 2011 to June 30, 2012

	Central Office	High School	Total
	<u> </u>	<u> </u>	<u> </u>
Balance to be accounted for 07/01/11	\$ 1,500.00	\$ 1,000.00	\$ 2,500.00
Receipts			
Reimbursements from U.S.D. 274	2,613.10	0.00	2,613.10
Other Reimbursements	<u>466.29</u>	<u>0.00</u>	<u>466.29</u>
Total Receipts	<u>3,079.39</u>	<u>0.00</u>	<u>3,079.39</u>
Disb., Encumbrances, & Transfers			
Reimbursable Items	<u>3,079.39</u>	<u>0.00</u>	<u>3,079.39</u>
Total Disb., Encumbrances, & Transfers	<u>3,079.39</u>	<u>0.00</u>	<u>3,079.39</u>
Balance to be accounted for 06/30/12	<u>\$ 1,500.00</u>	<u>\$ 1,000.00</u>	<u>\$ 2,500.00</u>
CASH ACCOUNTED FOR:			
Cash on Hand			\$ 100.00
Checking Account - Farmers State Bank, Oakley, Kansas:			
Central Office (Reconciled)			1,500.00
High School (Reconciled)			<u>900.00</u>
Total Cash Accounted For			<u>\$ 2,500.00</u>

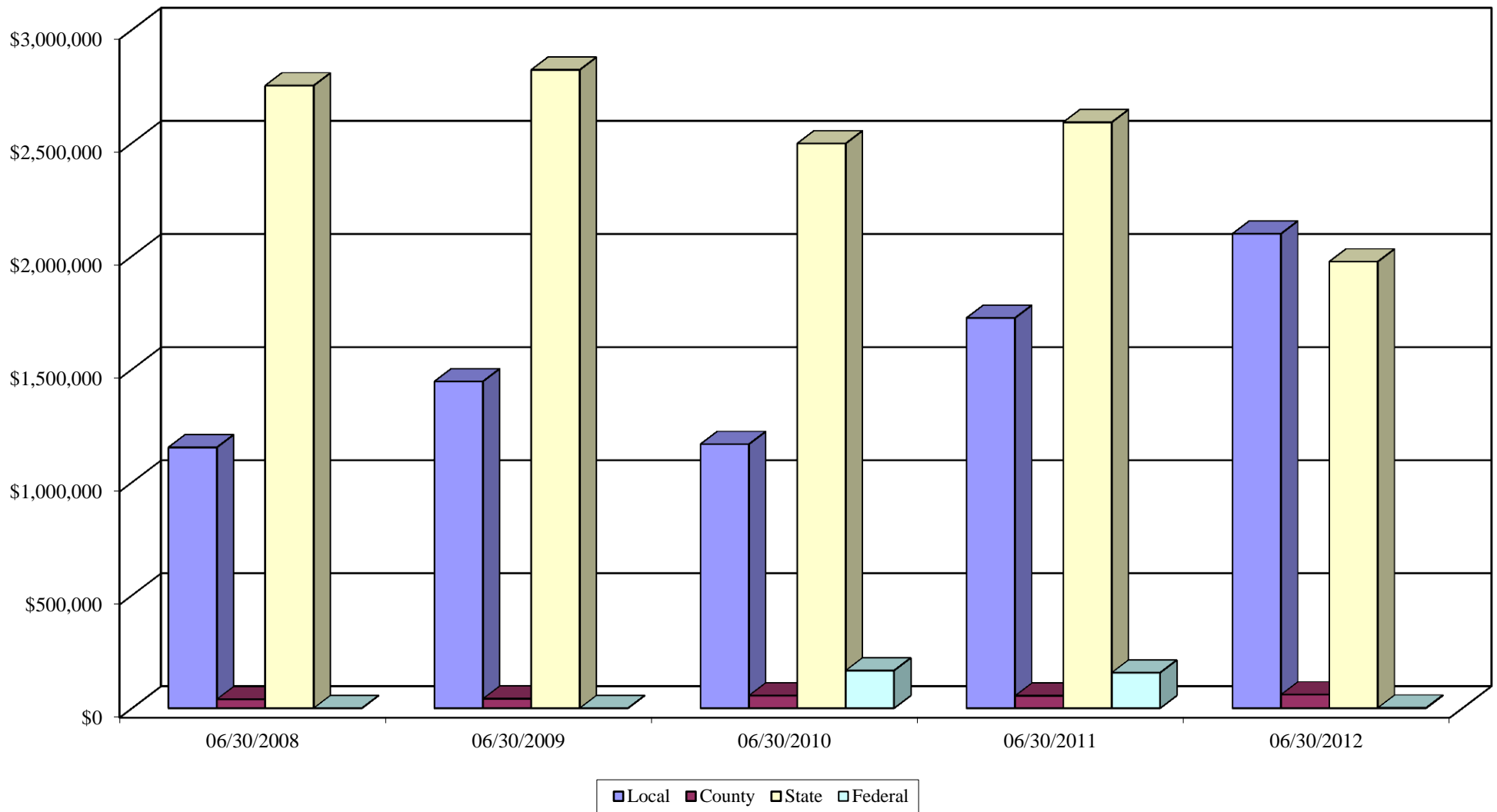
Unified School District No. 274 **Oakley, Kansas** **Unencumbered Cash Balances - Selected Funds**



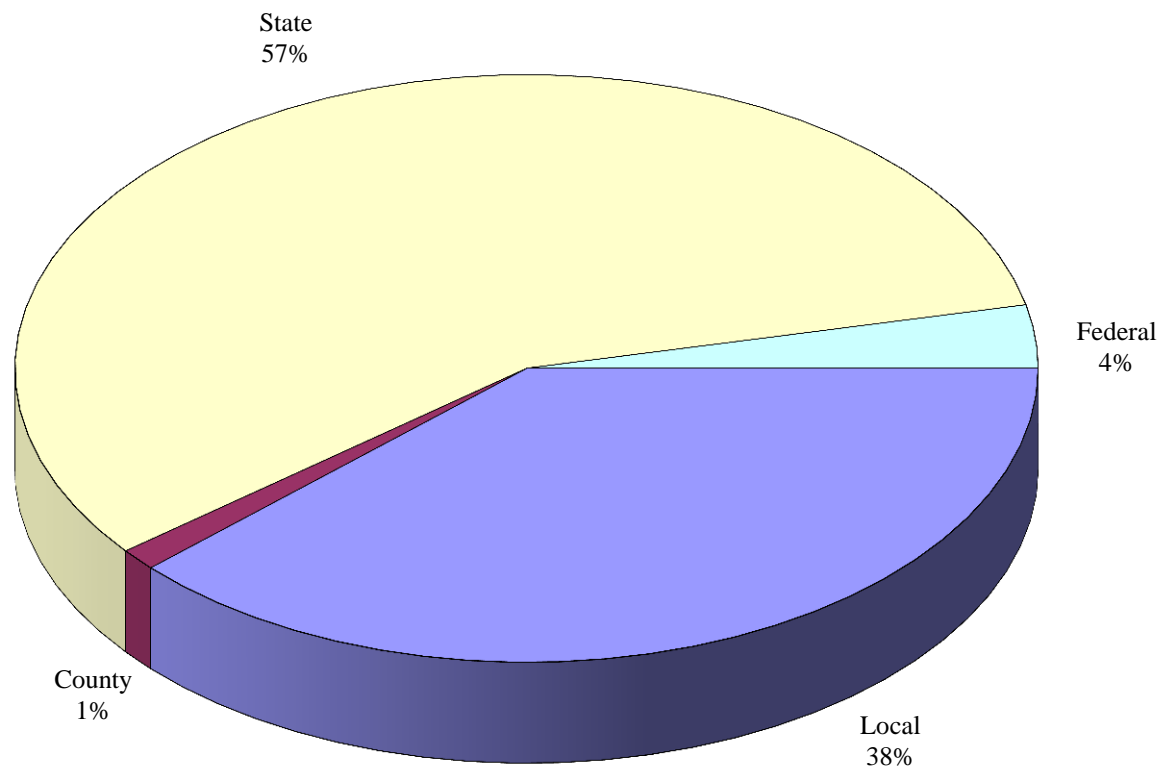
Unified School District No. 274
Oakley, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Revenues

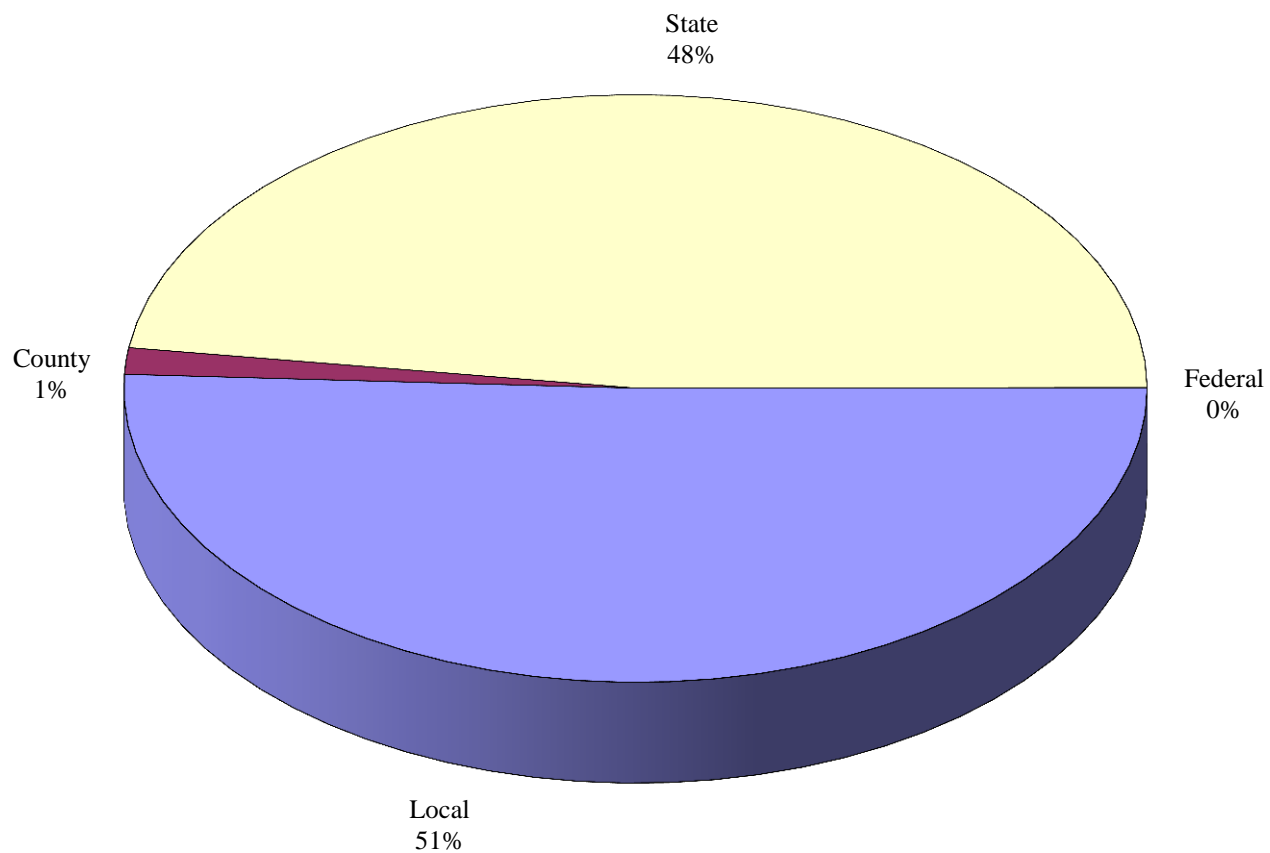


**Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Revenues**



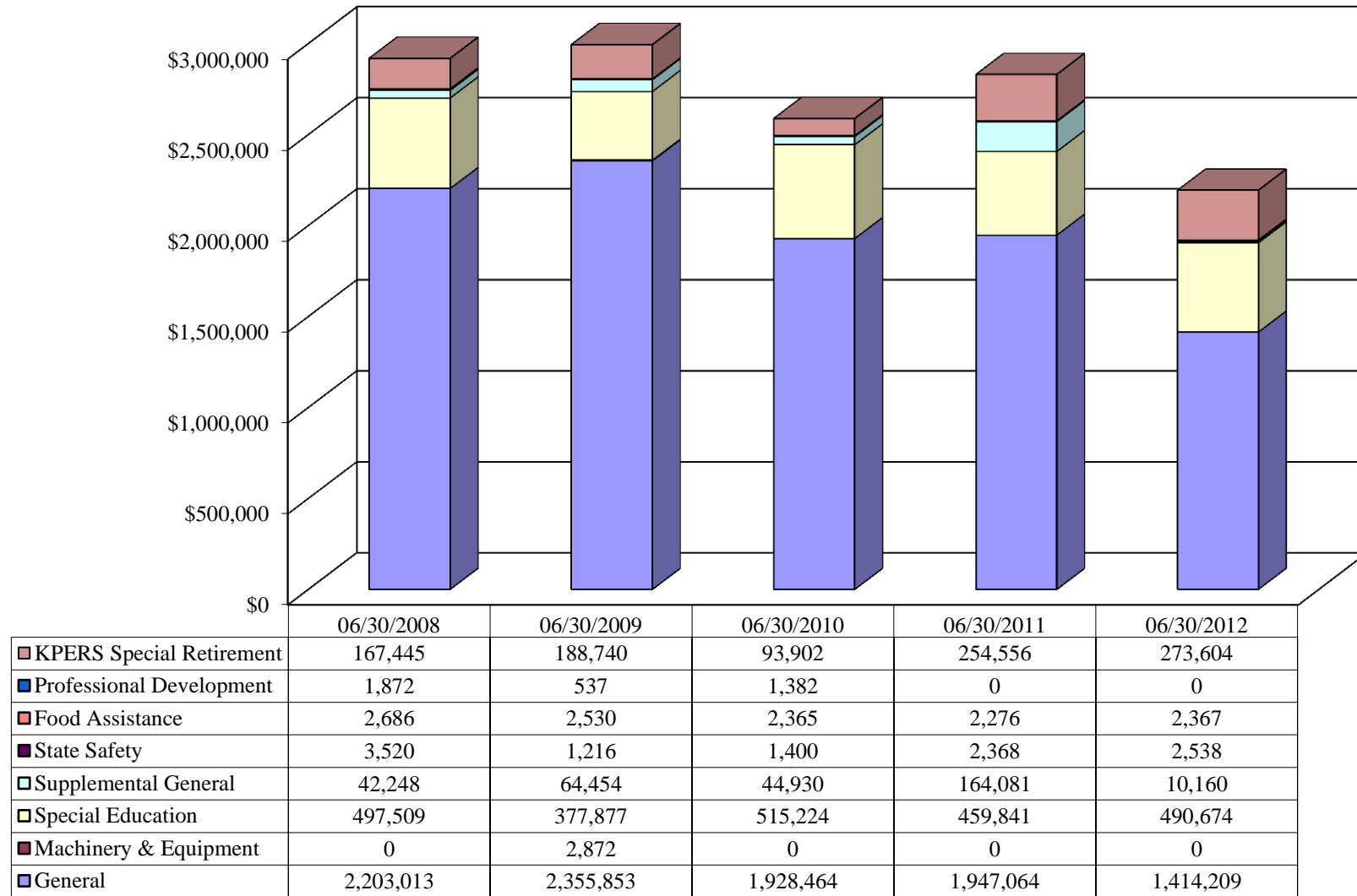
06/30/2011

**Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Revenues**

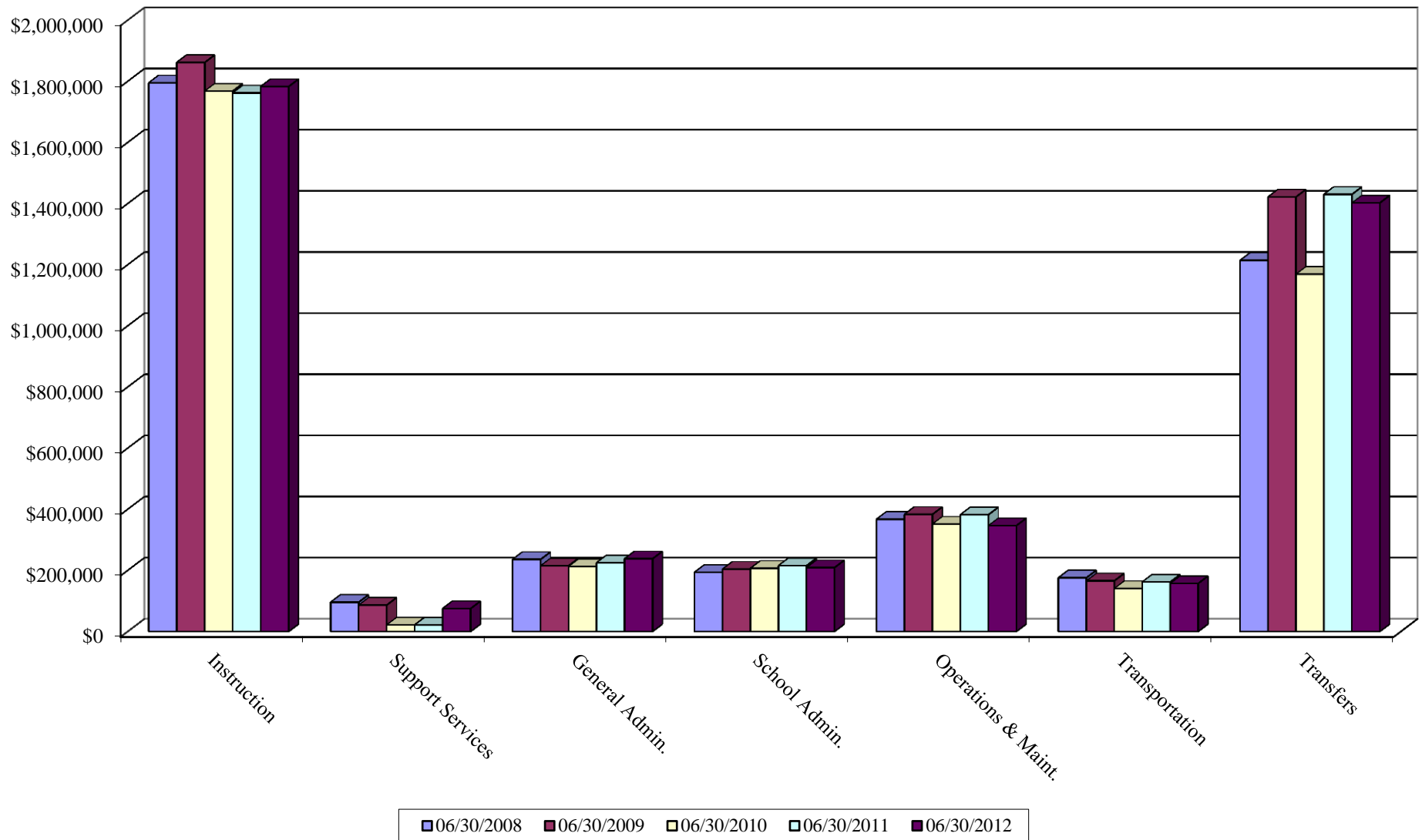


06/30/2012

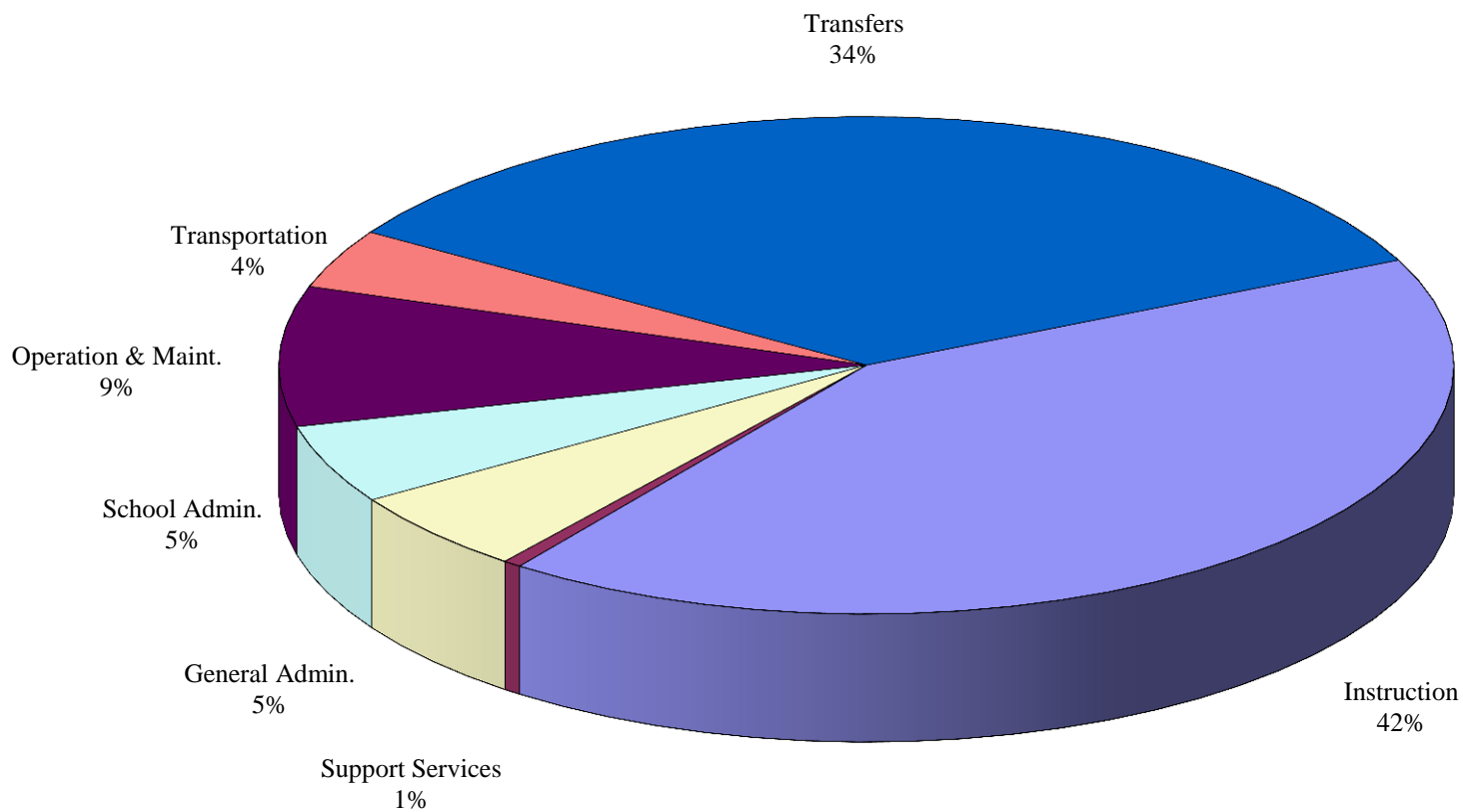
**Unified School District No. 274
Oakley, Kansas
State Aid**



**Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Expenditures**

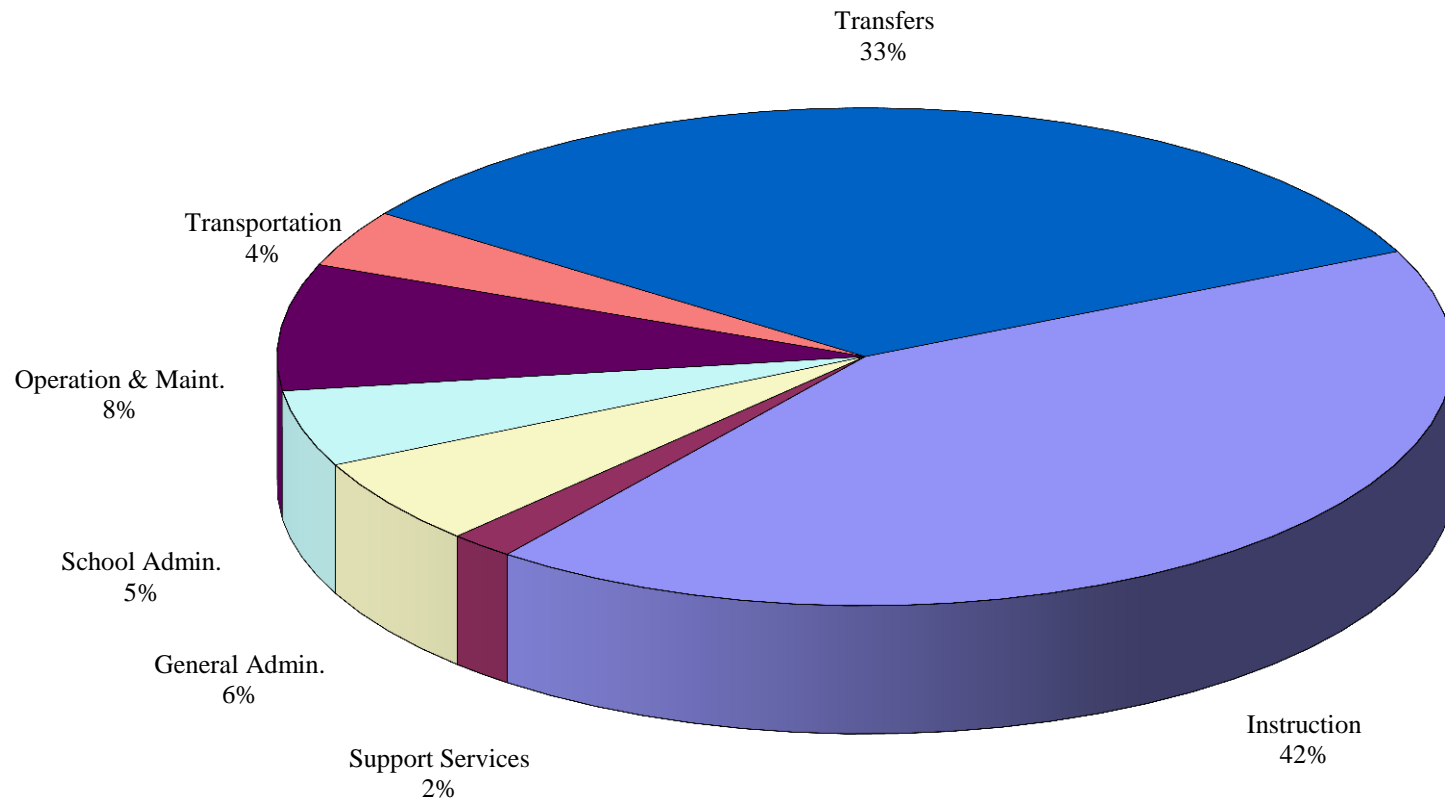


**Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Expenditures**



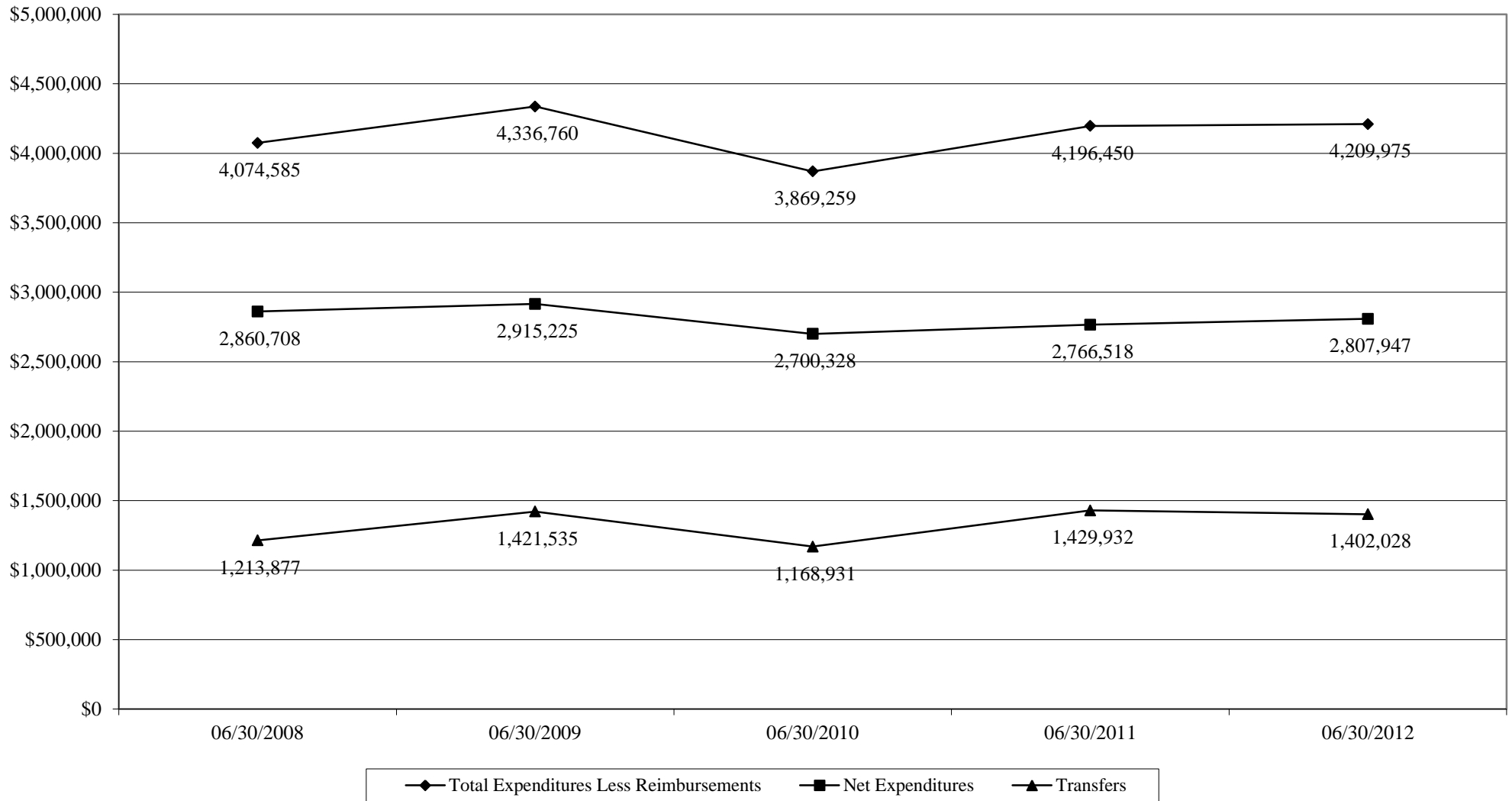
06/30/2011

**Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Expenditures**

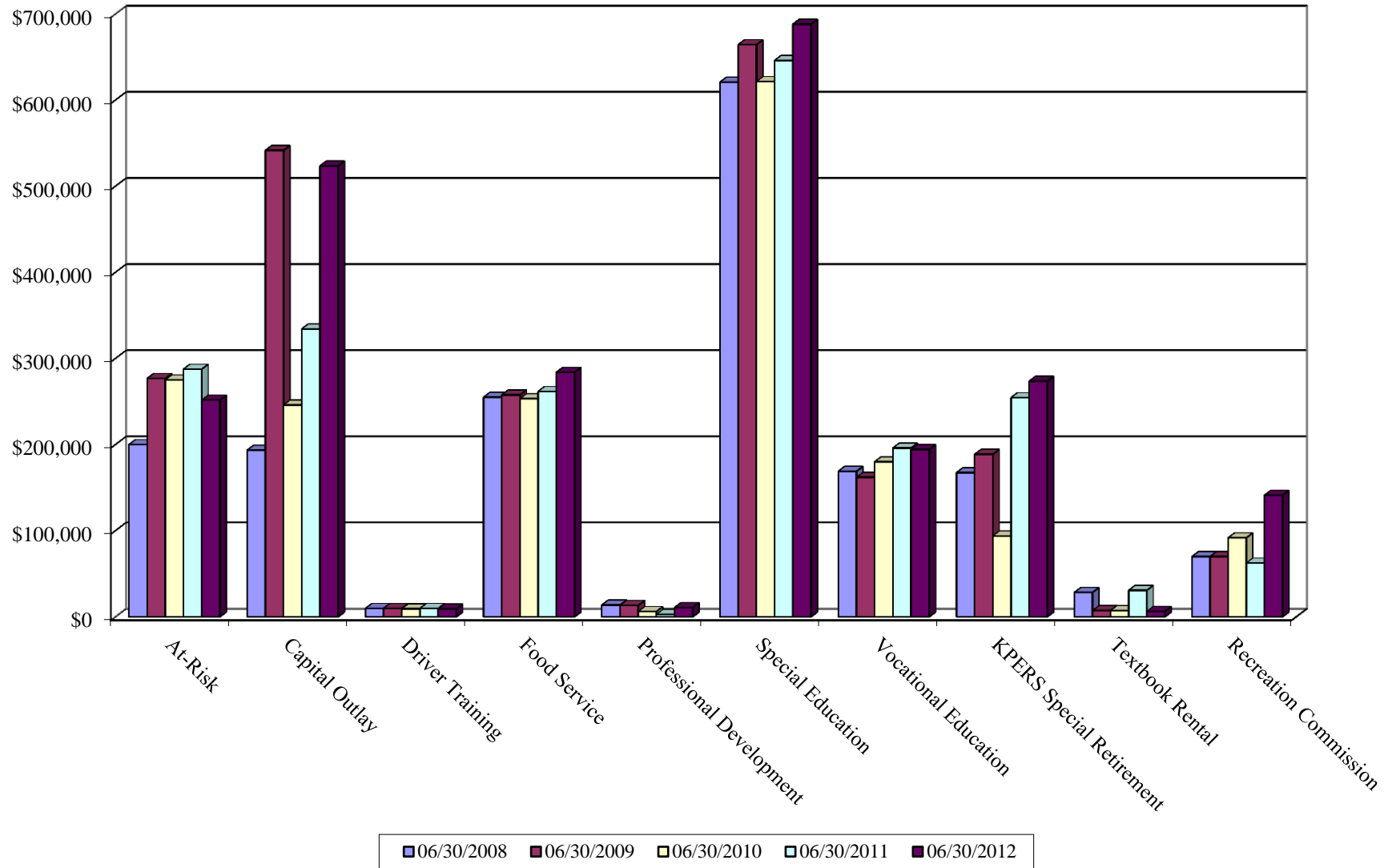


06/30/2012

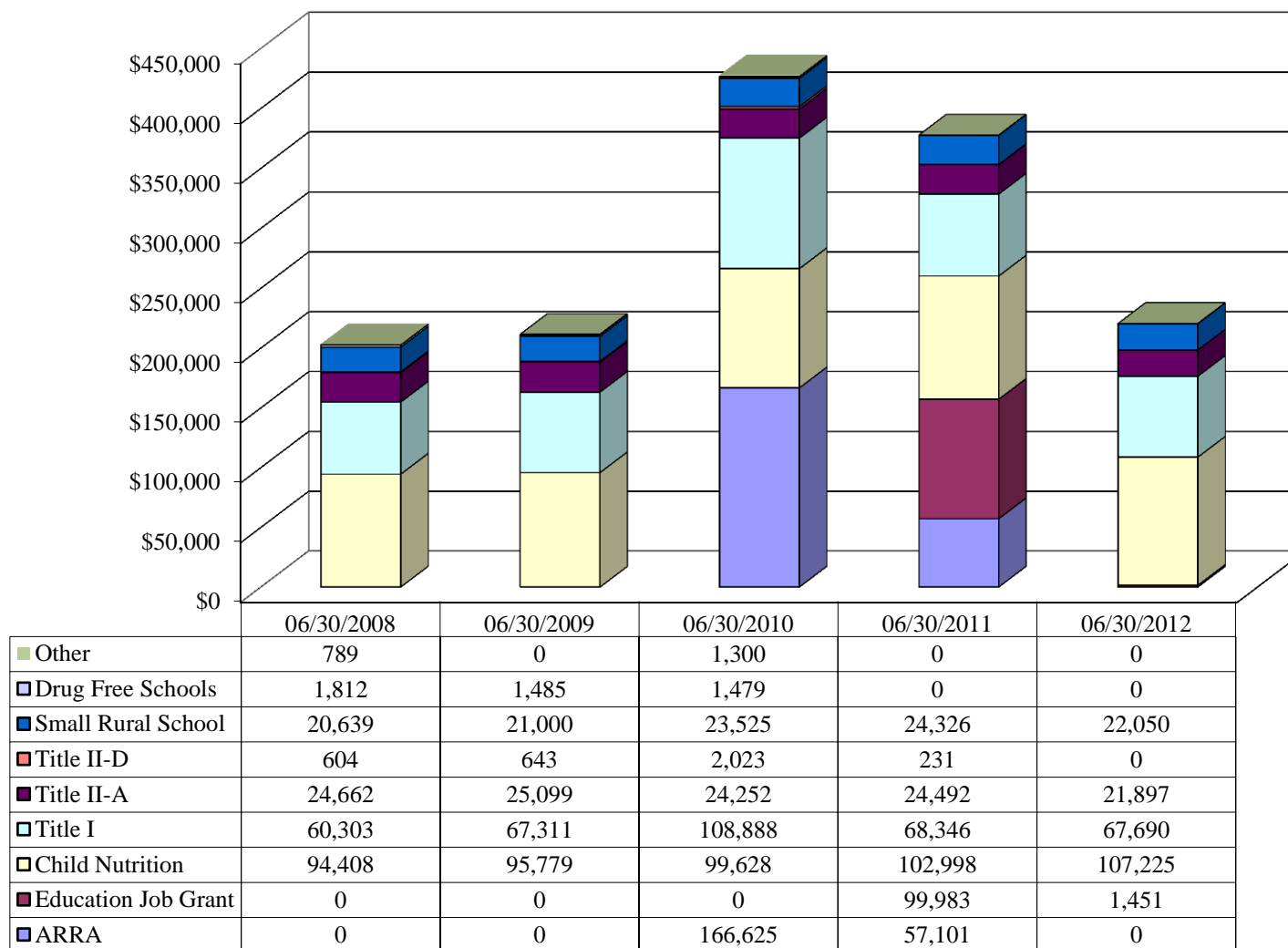
Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund Expenditures



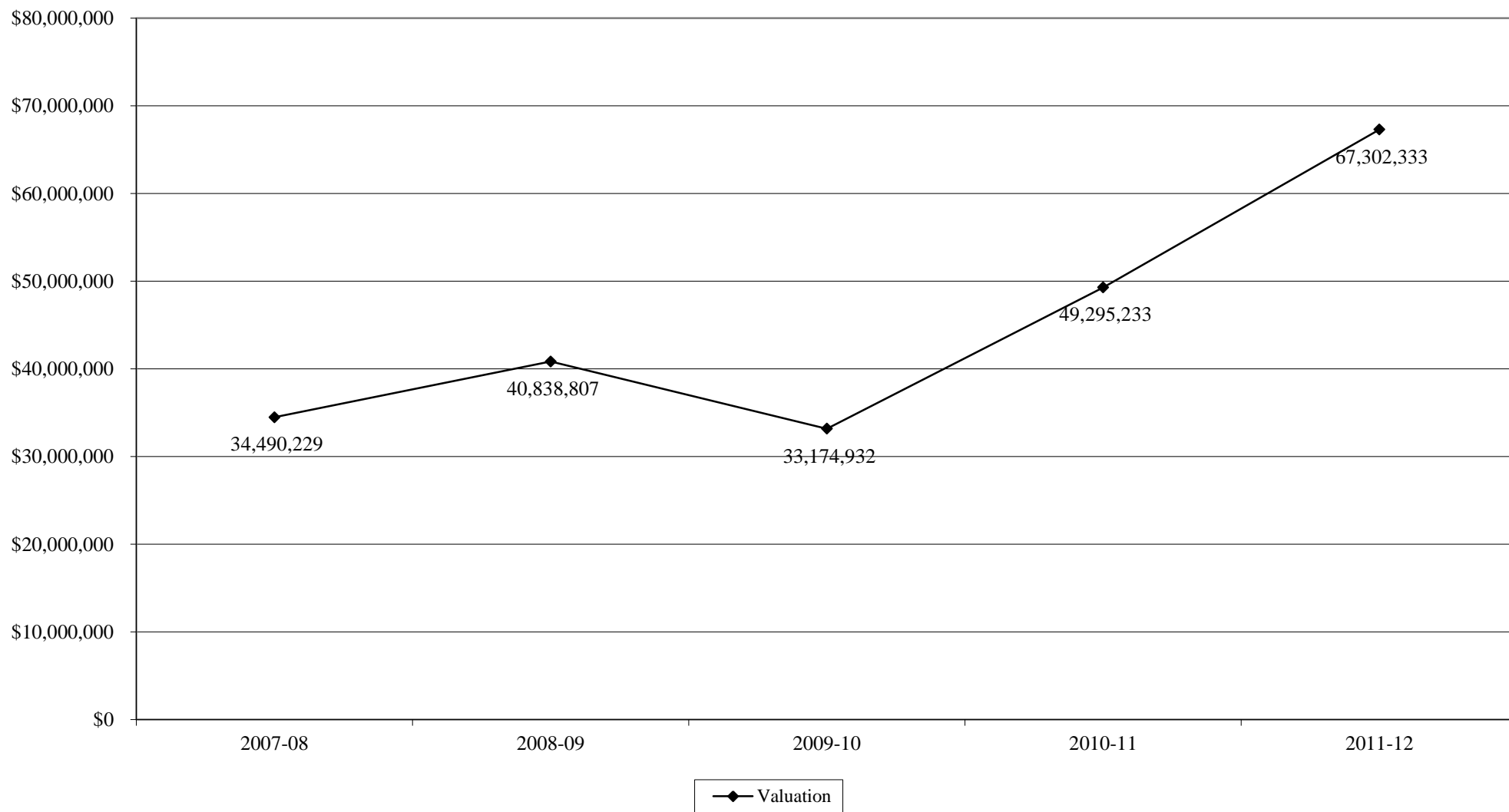
**Unified School District No. 274
Oakley, Kansas
Special Revenue Fund Expenditures - Selected Funds**



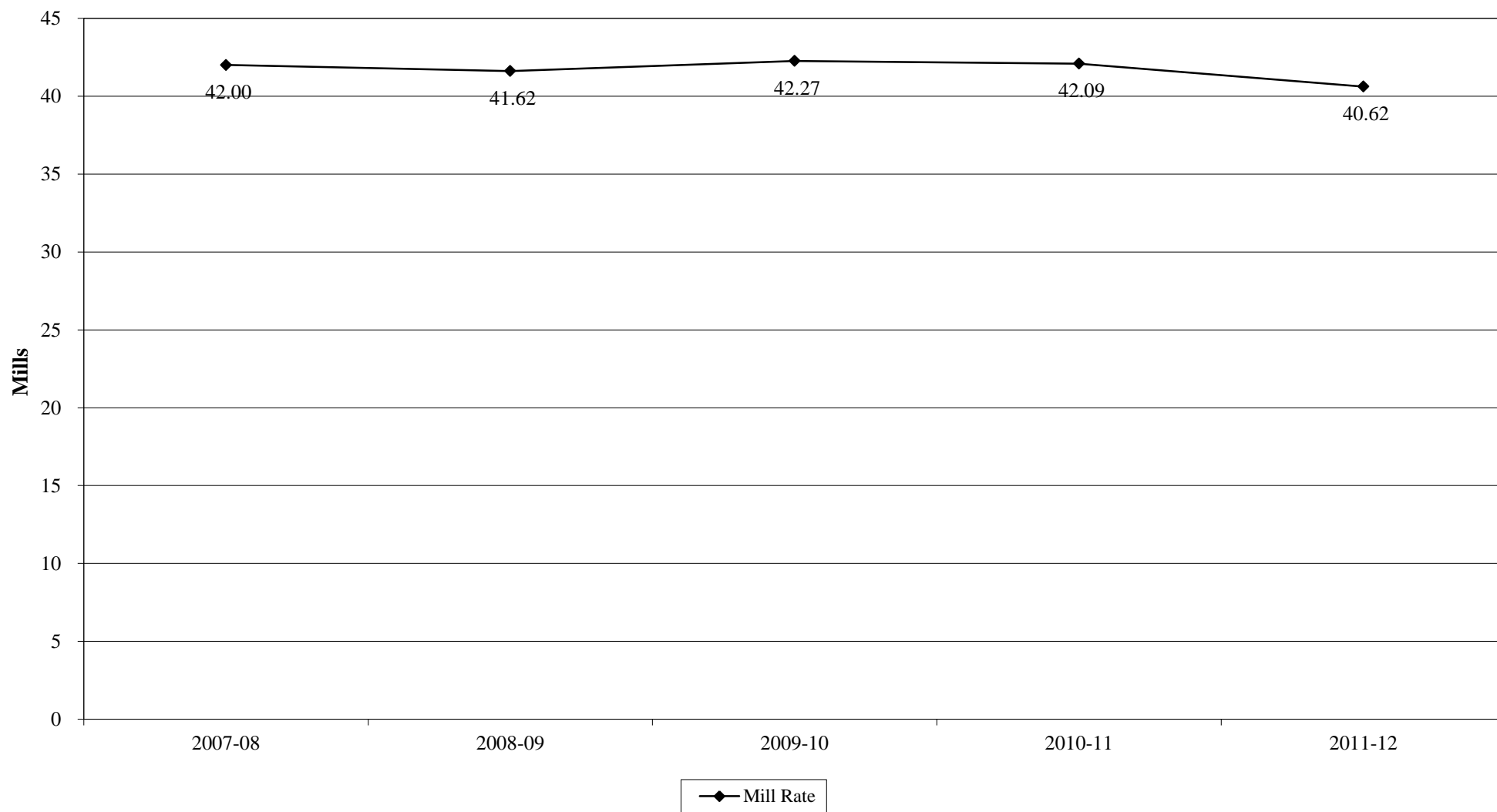
Unified School District No. 274 **Oakley, Kansas** **Federal Aid**



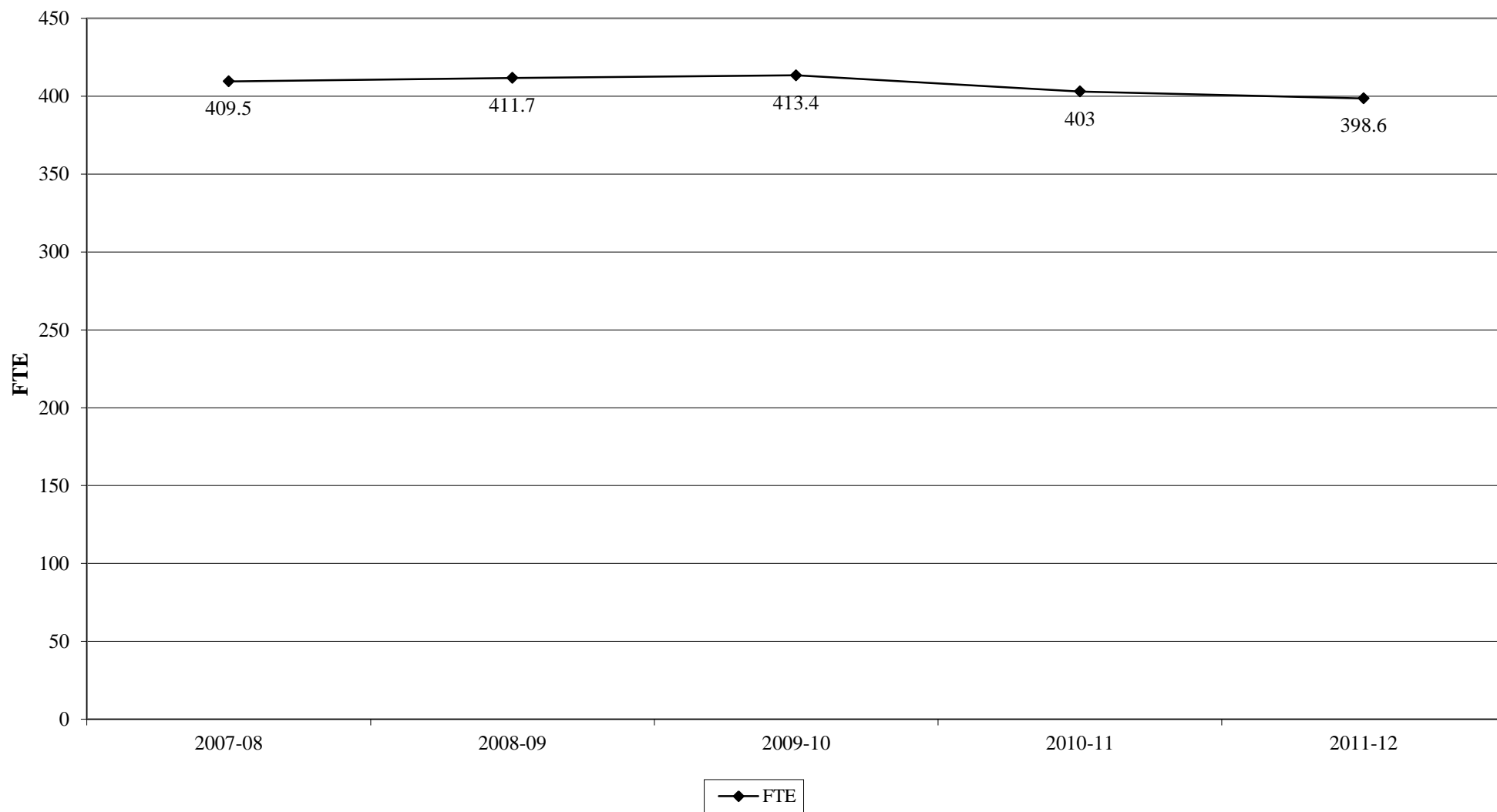
Unified School District No. 274
Oakley, Kansas
Valuation



Unified School District No. 274
Oakley, Kansas
Mill Rate



Unified School District No. 274
Oakley, Kansas
FTE



Unified School District No. 274
Oakley, Kansas
General & Supplemental General Fund
Expenditures per Pupil

