

UNIFIED SCHOOL DISTRICT NO. 286

Sedan, Kansas

Financial Statements
and
Supplemental Information
with

Report of Independent Auditors

For the Year Ended June 30, 2012

Unified School District No. 286
Sedan, Kansas
Special Financial Statements
For the Fiscal Year Ended June 30, 2012

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 286
Sedan, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 286, Sedan, Kansas, as of and for the year ended June 30, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 286, Sedan, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 286, Sedan, Kansas, as of June 30, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 286, Sedan, Kansas, as of June 30, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Restricted Use

This report is intended solely for the information and use of the governing body and management of Unified School District No. 286, and for filing with the Kansas Department of Education, the Kansas Department of Administration, the cognizant federal agency, and other federal audit agencies. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Respectfully Submitted,

Schlotterbeck and Burns, LLC

March 6, 2013

Unified School District No. 286
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2012

		Beginning Unencumbered Cash Balance	Beginning Balance Adjustment	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:								
General		\$		2,958,950	2,958,950		11,317	11,317
Supplemental General	(2)	(13,269)	191	724,861	709,889	1,894	9,575	11,469
Special Purpose:								
At Risk (4 Year Old)		1,063		11,490	150	12,403		12,403
At Risk (K-12)				397,278	397,278			
Capital Outlay		1,764,065		74,627	376,389	1,462,303	1,140	1,463,443
Driver Training		25,993		2,726	20,009	8,710		8,710
Food Service		62,068		184,967	198,874	48,161	6,286	54,447
Professional Development		19,142			9,797	9,345		9,345
Special Education		115,346		431,633	455,260	91,719		91,719
Vocational Education		106		15,600	15,706			
Gifts and Grants				841		841		841
KPERS Special Retirement Contribution				258,470	258,470			
Contingency Reserve		216,268			42,443	173,825	2,801	176,626
Textbook Rental	(2)	60,585	9	7,145	5,193	62,546	338	62,884
Recreation Commission				20,899	20,899			
Rural Education Achievement Program				15,784	15,779	5	5,513	5,518
Special Mini-Grants				6,200	21,138	(14,938)		(14,938)
Low Income ESEA (Title I)				88,183	88,183		23,473	23,473
Improving Teacher Quality (Title II-A)				31,521	31,521		751	751
Gate Receipts		6,238		53,532	53,900	5,870		5,870
Special Projects		7,073		12,573	10,539	9,107		9,107
Total Primary Government	(1)	<u>2,264,678</u>	<u>200</u>	<u>5,297,280</u>	<u>5,690,367</u>	<u>1,871,791</u>	<u>61,194</u>	<u>1,932,985</u>
Composition of Cash:								
Certificates of Deposit								1,000,000
Demand Deposits								555,082
Due from the State of Kansas								347,171
Money Market Account								59,830
Less: Agency Funds								(29,099)
Adjustment for Rounding								1
Total Primary Government	(1)							<u>1,932,985</u>

(1) Excluding Agency Funds
(2) Beg Bal Adjust - Prior Year Encumbrances Cancelled

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

Principles Used in Determining Scope of Entity

Chautauqua Community Unified School District No. 286 is a municipal corporation governed by an elected seven-member board. This financial statement presents Chautauqua Community Unified School District No. 286 as a primary government only. The school district has waived the application of accounting principles generally accepted in the United States of America and as such, has not included any component units in these financial statements.

B. Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following Regulatory Basis Fund Types comprise the financial activities of the School for the year of 2012:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The Kansas Municipal Accounting and Audit Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

Municipal Accounting and Audit Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The School has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the School to use the regulatory basis of accounting.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended by the following amounts during the year ended June 30, 2012:

<u>Fund</u>	<u>Original Budget</u>	<u>Amended Budget</u>
General Fund	\$ 2,883,006	2,961,252
At-Risk (K-12) Fund	326,000	397,278
KPERS Fund	189,635	260,938

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the School for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds of the School:

ESEA Low Income Title I Fund	Improving Teacher Quality Grant Fund
Special Mini-Grants Fund	Rural Education Achievement Prog. Fund
Contingency Reserve Fund	Gate Receipts Fund
Textbook Rental Fund	Special Projects Fund

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the District's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the special revenue funds designated by Kansas statutes.

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the county.

Taxes levied to finance the budget are made available to the School after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

Note 2 – In Substance Receipt in Transit

The District received \$347,171 subsequent to June 30, 2012, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2012. \$329,196 of these receipts were for the General Fund and \$17,975 for the Supplemental General Fund. The total of these amounts is displayed in the “Composition of Cash” as “Due from State of Kansas”.

Note 3 – Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The following funds have federal financial assistance due in amounts sufficient to exceed the cash basis violation amounts displayed on the summary statement:

Special Mini-Grants Fund	\$ 14,938
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Compliance with Kansas Budget Law

No violations.

Compliance with Kansas Depository Security Law

No violations.

Note 4 - Deposits and Investments

Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the School. The statute requires banks eligible to hold the School’s funds have a main or branch bank in the county in which the School is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The School has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the School’s investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The School has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the School may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the School’s deposits may not be returned to it. State statutes require the School’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated “peak periods” when required coverage is 50%. The School has no peak depository period designations. All deposits were legally secured at June 30, 2012.

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

Deposits

At June 30, 2012, the School's carrying amount of deposits was \$1,614,912 and the bank balance was \$1,987,774. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$280,944 was covered by federal depository insurance and \$1,706,830 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

Investments:

As of June 30, 2012 the School held no investments.

Note 5 – Long-term Debt

General Obligation Bonds

Kansas Schools are limited to aggregate debt not to exceed 14% of assessed valuation of tangible taxable property within the School. The School's assessed valuation at June 30, 2012 not including motor vehicle valuation was \$ 21,204,802. The resulting debt limit was \$2,968,672.

Changes in long-term liabilities for the School for the year ended June 30, 2012, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance end of Year</u>	<u>Interest Paid</u>
<u>OUTSTANDING OBLIGATIONS:</u>										
<u>Capital Leases:</u>										
School Bus	3.53%	8/24/2011	74,684	8/24/2016		74,684	9,582		65,102	
School Bus	3.06%	8/24/2011	75,184	8/24/2014		75,184	13,085		62,099	
Total Long-Term Debt					-	149,868	22,667	-	127,201	-

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

<u>Issue</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Totals</u>
<u>Principal:</u>						
<u>Capital Leases:</u>						
School Bus	7,283	7,546	7,812	8,087	34,374	65,102
School Bus	11,186	11,532	39,381			62,099
Total Principal	18,469	19,078	47,193	8,087	34,374	127,201
<u>Interest:</u>						
<u>Capital Leases:</u>						
School Bus	2,298	2,036	1,770	1,495	1,213	8,812
School Bus	1,900	1,553	1,202			4,655
Total Interest	4,198	3,589	2,972	1,495	1,213	13,467
Total Principal and Interest	22,667	22,667	50,165	9,582	35,587	140,668

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

Note 6 – Claims and Judgments

The School participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School may be required to reimburse the grantor government. As of March 6, 2013, grant expenditures have not been audited, but the School believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the School.

During the course of its operations, the School is a party to various claims, legal actions and complaints. It is the opinion of the School's management and legal counsel that these matters are not anticipated to have a material impact on the School.

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The School has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

Note 7 - Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 415,984
General Fund	Vocational Education Fund	K.S.A. 72-6428	12,474
General Fund	At Risk (4Yr Old) Fund	K.S.A. 72-6428	11,340
General Fund	At Risk (K-12)	K.S.A. 72-6428	397,278
Driver Training Fund	General Fund	K.S.A. 72-6428	20,000
Supp. General	Food Service Fund	K.S.A. 72-6433	13,269

Note 8 - Economic Dependency

The school district is economically dependent on state and federal financial assistance. The revenue from the state and federal governments in relation to total revenues are displayed below for the general fund, supplemental general fund, bond and interest fund and all other funds.

	<u>Total</u>	<u>State</u>		<u>Federal</u>	
	<u>Revenue</u>	<u>Aid</u>	<u>%</u>	<u>Aid</u>	<u>%</u>
General Fund	\$ 2,958,950	2,601,775	87.9		
Supplemental General	724,862	282,809	39.0		
Other Funds	743,126	263,324	35.4	265,207	35.7

Note 9 - On Behalf Payments for Fringe Benefits

The School recognizes as revenues and expenses cash contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERS) on behalf of the School's employees. For the year ended June 30, 2012, the State made cash contributions of \$258,469. These contributions are recorded in the School's KPERS Contribution Fund as receipts and disbursements.

Unified School District No. 286
Sedan, Kansas
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2012

The State of Kansas reports these transactions on the cash basis of accounting and does not recognize encumbrances (i.e. commitments for unpaid contributions) as expenditures. Accordingly, the transactions reported in the School's KPERs Contribution Fund does not recognize any amounts due from the State for committed but unpaid contributions as of June 30, 2012. The unrecognized encumbrances at June 30, 2012 are in the amount of \$104,587, and represent the contributions due from the State for the first and second quarters of the 2012 calendar year in the amounts of \$58,552 and \$46,035 respectively.

Unified School District No. 286
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2012

Schedule 1

	<u>Certified Budget</u>	<u>Qualified Budget Cr. Adjustment</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
Governmental Type Funds:					
General	\$ 2,961,252		2,961,252	2,958,950	2,302
Supplemental General	709,890		709,890	709,889	1
Special Revenue:					
At Risk (4 Year Old)	19,963		19,963	150	19,813
At Risk (K-12)	397,278		397,278	397,278	
Capital Outlay	1,810,000		1,810,000	376,389	1,433,611
Driver Training	25,993		25,993	20,009	5,984
Food Service	264,632	23,597	288,229	198,874	89,355
Professional Development	19,142		19,142	9,797	9,345
Special Education	613,349		613,349	455,260	158,089
Vocational Education	54,106		54,106	15,706	38,400
KPERs Special Retirement Contribution	260,938		260,938	258,470	2,468
Recreation Commission	22,150		22,150	20,899	1,251
Totals	<u>7,158,693</u>	<u>23,597</u>	<u>7,182,290</u>	<u>5,421,671</u>	<u>1,760,619</u>

General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	\$ 311,718	335,597	(23,879)
Delinquent Taxes	6,142	7,963	(1,821)
Reimbursements			
Total Revenue from Local Sources	<u>317,860</u>	<u>343,560</u>	<u>(25,700)</u>
Revenue from State Sources			
State Financial Aid	2,185,792	2,174,692	11,100
Mineral Production Tax	17,951	5,000	12,951
Special Education Aid	415,985	438,000	(22,015)
Total Revenue from State Sources	<u>2,619,728</u>	<u>2,617,692</u>	<u>2,036</u>
Revenue from Federal Sources			
Passed Through State of Kansas	1,362		1,362
ARRA Grant			
Total Revenue from Federal Sources	<u>1,362</u>	<u></u>	<u>1,362</u>
Operating Transfers			
Transfer from Driver Training Fund	20,000		20,000
Total Cash Receipts	<u>2,958,950</u>	<u>2,961,252</u>	<u>(2,302)</u>
Expenditures and Transfers			
Instruction			
Certified Salaries	807,610	1,232,968	425,358
Non-Certified Salaries	39,455	53,500	14,045
Group Insurance	187,510	35,000	(152,510)
Social Security Contributions	94,982	98,000	3,018
Other Employee Benefits	21,933	100,000	78,067
Other Miscellaneous Purchased Services		21,000	21,000
Supplies and Materials	1,233	14,336	13,103
Textbooks			
Miscellaneous Supplies			
Other	396		(396)
Total Instruction	<u>1,153,119</u>	<u>1,554,804</u>	<u>401,685</u>
Support Services - Students			
Certified Salaries		26,000	26,000
Group Insurance		8,000	8,000
Social Security Contributions		3,060	3,060
Other Employee Benefits	31	50	19
Purchased Professional and Technical Services	2,225		(2,225)
Supplies and Materials	589		(589)
Other	14,182		(14,182)
Total Support Services - Students	<u>17,027</u>	<u>37,110</u>	<u>20,083</u>
Support Services - Instructional Staff			
Certified Salaries	34,987	26,000	(8,987)
Non-Certified Salaries	10,344	6,000	(4,344)
Group Insurance	5,660	17,000	11,340
Social Security Contributions	3,186	5,200	2,014
Other Employee Benefits	66	50	(16)
Purchased Professional and Technical Services	400		(400)
Purchased Property Services	183		(183)
Other Purchased Services	4,456		(4,456)
Books and Periodicals	366	6,500	6,134
Other	3,173		(3,173)
Total Support Services - Instructional Staff	<u>62,821</u>	<u>60,750</u>	<u>(2,071)</u>

General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Support Services - General Administration			
Certified Salaries	\$ 91,765	94,900	3,135
Group Insurance	1,212	6,500	5,288
Social Security Contributions	7,411	7,260	(151)
Other Employee Benefits	178	300	122
Purchased Professional and Technical Services	4,200	4,000	(200)
Purchased Property Services	4,859		(4,859)
Insurance Services		900	900
Communication Services	29,233	600	(28,633)
Other Miscellaneous Purchased Services	6,297	2,500	(3,797)
Supplies and Materials	1,522		(1,522)
Other	5,727	6,000	273
Total Support Services - General Administration	<u>152,404</u>	<u>122,960</u>	<u>(29,444)</u>
Support Services - School Administration			
Certified Salaries	111,101	143,000	31,899
Non-Certified Salaries	47,072	39,300	(7,772)
Group Insurance	23,400	16,000	(7,400)
Social Security Contributions	11,113	13,950	2,837
Other Employee Benefits	205	5,000	4,795
Purchased Professional and Technical Services	380		(380)
Communication Services	8,192	8,000	(192)
Other Miscellaneous Purchased Services	6,488		(6,488)
Supplies and Materials	410	500	90
Other	658		(658)
Total Support Services - School Administration	<u>209,019</u>	<u>225,750</u>	<u>16,731</u>
Support Services - Plant Operation and Maintenance			
Non-Certified Salaries	117,217		(117,217)
Group Insurance	25,331	35,000	9,669
Social Security Contributions	8,765	10,700	1,935
Other Employee Benefits	227	1,000	773
Purchased Professional and Technical Services	400	5,000	4,600
Water/Sewer Services (Non-Energy)	19,037		(19,037)
Repairs and Maintenance Services	14,350		(14,350)
Rentals or Lease Services	2,108		(2,108)
Repair of Buildings	3,566		(3,566)
Other Purchased Property Services	4,706		(4,706)
Insurance Services	47,774		(47,774)
Supplies and Materials	5,407		(5,407)
Heating	20,190		(20,190)
Electricity	74,078		(74,078)
Other	3,256		(3,256)
Property (Equipment & Furnishings)	794		(794)
Other	1,100		(1,100)
Total Support Services - Plant Operation and Maintenance	<u>348,306</u>	<u>51,700</u>	<u>(296,606)</u>
Vehicle Operation Services			
Non-Certified Salaries	52,150		(52,150)
Social Security Contributions	3,853		(3,853)
Other Employee Benefits	471		(471)
Insurance Services	210		(210)
Motor Fuel	82		(82)
Equipment	3,257		(3,257)
Other			
Total Vehicle Operation Services	<u>60,023</u>		<u>(60,023)</u>
Supervision Services			
Non-Certified Salaries			
Social Security Contributions			
Total Supervision Services			

General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Vehicle Servicing and Maintenance Services			
Non-Certified Salaries	\$ 33,068		(33,068)
Group Insurance	12,734		(12,734)
Social Security Contributions	2,445		(2,445)
Other Employee Benefits	346		(346)
Purchased Professional and Technical Services	674		(674)
Supplies and Materials	3,895		(3,895)
Total Vehicle Servicing and Maintenance Services	<u>53,162</u>	<u></u>	<u>(53,162)</u>
Other Student Transportation Services			
Non-Certified Salaries	5,172		(5,172)
Social Security Contributions	394		(394)
Other Employee Benefits	8		(8)
Other Purchased Services	516		(516)
Total Other Student Transportation Services	<u>6,090</u>	<u></u>	<u>(6,090)</u>
Support Services - Business			
Non-Certified Salaries	46,644		(46,644)
Group Insurance	10,424		(10,424)
Social Security Contributions	2,834		(2,834)
Other Employee Benefits			
Total Support Services - Business	<u>59,902</u>	<u></u>	<u>(59,902)</u>
Fund Transfers			
Food Service			
Special Education	415,985	438,000	22,015
Vocational Education	12,474	54,000	41,526
At Risk (4yr Old)	11,340	18,900	7,560
At Risk (K-12)	397,278	397,278	
Total Fund Transfers	<u>837,077</u>	<u>908,178</u>	<u>71,101</u>
Total Expenditures and Transfers	<u>2,958,950</u>	<u>2,961,252</u>	<u>2,302</u>
Receipts Over (Under)			
Expenditures and Transfers			
Unencumbered Cash, Beginning	<u></u>		
Unencumbered Cash, Ending	<u></u>		

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	\$ 393,078	389,789	3,289
Delinquent Taxes	5,830	8,990	(3,160)
Total Revenue from Local Sources	<u>398,908</u>	<u>398,779</u>	<u>129</u>
Revenue from County Sources			
Motor Vehicle Tax	42,323	50,883	(8,560)
Recreational Vehicle Tax	821	1,028	(207)
Total Revenue from County Sources	<u>43,144</u>	<u>51,911</u>	<u>(8,767)</u>
Revenue from State Sources			
Supplemental State Aid	282,809	259,200	23,609
Total Cash Receipts	<u>724,861</u>	<u>709,890</u>	<u>14,971</u>
Expenditures and Transfers			
Instruction			
Certified Salaries	389,717	16,170	(373,547)
Non-Certified Salaries	3,159		(3,159)
Supplies and Materials	36,999	106,217	69,218
Technology Supplies	19,225	20,000	775
Miscellaneous Supplies		10,000	10,000
Property (Equipment & Furnishings)	8,619	5,000	(3,619)
Total Instruction	<u>457,719</u>	<u>157,387</u>	<u>(300,332)</u>
Support Services - Students			
Supplies and Materials			
Support Services - General Administration			
Supplies and Materials			
Support Services - School Administration			
Supplies and Materials			
Support Services - Plant Operation and Maintenance			
Non-Certified Salaries		140,000	140,000
Water/Sewer Services (Non-Energy)	2,247	10,000	7,753
Repairs and Maintenance Services	45,576		(45,576)
Repair of Buildings		15,000	15,000
Supplies and Materials		50,000	50,000
Heating	3,154	30,000	26,846
Electricity	37,747	65,000	27,253
Property (Equipment & Furnishings)	18,471		(18,471)
Total Support Services - Plant Operation and Maintenance	<u>107,195</u>	<u>310,000</u>	<u>202,805</u>
Vehicle Operation Services			
Non-Certified Salaries		28,000	28,000
Group Insurance		2,400	2,400
Social Security Contributions		800	800
Motor Fuel	45,223	30,000	(15,223)
Property (Equipment & Furnishings)	77,576		(77,576)
Other		13,000	13,000
Total Vehicle Operation Services	<u>122,799</u>	<u>74,200</u>	<u>(48,599)</u>
Vehicle Servicing and Maintenance Services			
Non-Certified Salaries		38,000	38,000
Group Insurance		10,000	10,000
Social Security Contributions		2,800	2,800
Other Employee Benefits		4,500	4,500
Purchased Professional and Technical Services	8,907		(8,907)
Other Purchased Services		10,000	10,000
Total Vehicle Servicing and Maintenance Services	<u>8,907</u>	<u>65,300</u>	<u>56,393</u>

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		Variance Favorable (Unfavor)
		Current Year Actual	Budget	
Fund Transfers				
Food Service	\$	13,269	60,000	46,731
Special Education			43,003	43,003
Vocational Education				
Total Fund Transfers		<u>13,269</u>	<u>103,003</u>	<u>89,734</u>
Total Expenditures and Transfers		<u>709,889</u>	<u>709,890</u>	<u>1</u>
Receipts Over (Under)				
Expenditures and Transfers		14,972		
Unencumbered Cash, Beginning		(13,269)		
Prior Year Encumbrances Cancelled		<u>191</u>		
Unencumbered Cash, Ending		<u>1,894</u>		

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	\$ 150		150
Operating Transfers			
Transfer from General Fund	11,340	18,900	(7,560)
Total Cash Receipts	<u>11,490</u>	<u>18,900</u>	<u>(7,410)</u>
Expenditures and Transfers			
Instruction			
Purchased Professional and Technical Services	150		(150)
Tuition		19,963	19,963
Total Expenditures and Transfers	<u>150</u>	<u>19,963</u>	<u>19,813</u>
Receipts Over (Under)			
Expenditures and Transfers		11,340	
Unencumbered Cash, Beginning	<u>1,063</u>		
Unencumbered Cash, Ending	<u>12,403</u>		

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	\$	5,000	(5,000)
Operating Transfers			
Transfer from General Fund	397,278	397,278	
Total Cash Receipts	<u>397,278</u>	<u>402,278</u>	<u>(5,000)</u>
Expenditures and Transfers			
Instruction			
Non-Certified Salaries	339,209	356,278	17,069
Group Insurance		40,000	40,000
Social Security Contributions	32,308		(32,308)
Other Employee Benefits	25,369		(25,369)
Supplies and Materials	392	1,000	608
Total Expenditures and Transfers	<u>397,278</u>	<u>397,278</u>	
Receipts Over (Under)			
Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		Variance Favorable (Unfavor)
	Current Year Actual	Budget	
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	\$ 606		606
Delinquent Taxes	1,088		1,088
Earnings on Investments	18,606	35,000	(16,394)
Other Revenue From Local Sources	54,291	15,000	39,291
Total Revenue from Local Sources	<u>74,591</u>	<u>50,000</u>	<u>24,591</u>
Revenue from County Sources			
Motor Vehicle Tax	36		36
Recreational Vehicle Tax			
Total Revenue from County Sources	<u>36</u>		<u>36</u>
Total Cash Receipts	<u>74,627</u>	<u>50,000</u>	<u>24,627</u>
Expenditures and Transfers			
Instruction			
Property (Equipment & Furnishings)		150,000	150,000
Support Services - Students			
Property (Equipment & Furnishings)	26,706	10,000	(16,706)
Support Services - Instructional Staff			
Property (Equipment & Furnishings)		20,000	20,000
Support Services - General Administration			
Property (Equipment & Furnishings)	86,119	50,000	(36,119)
Support Services - School Administration			
Property (Equipment & Furnishings)		10,000	10,000
Support Services - Plant Operation and Maintenance			
Property (Equipment & Furnishings)	25,426	100,000	74,574
Student Transportation Services			
Property (Equipment & Furnishings)		139,000	139,000
Facilities Acquisition and Construction Services			
Property (Equipment & Furnishings)	325		(325)
New Buildings Acquisition and Construction	4,622	1,115,000	1,110,378
Building Additions/Service Systems	5,230		(5,230)
Building Repair and Remodeling	197,711	196,000	(1,711)
Architect Services		20,000	20,000
Total Facilities Acquisition and Construction Services	<u>207,888</u>	<u>1,331,000</u>	<u>1,123,112</u>
Architectural and Engineering Services			
Purchased Professional and Technical Services	30,250		(30,250)
Total Expenditures and Transfers	<u>376,389</u>	<u>1,810,000</u>	<u>1,433,611</u>
Receipts Over (Under)			
Expenditures and Transfers	(301,762)		
Unencumbered Cash, Beginning	<u>1,764,065</u>		
Unencumbered Cash, Ending	<u>1,462,303</u>		

Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from State Sources			
State Financial Aid	\$ 2,726		2,726
Total Cash Receipts	<u>2,726</u>	<u></u>	<u>2,726</u>
Expenditures and Transfers			
Instruction			
Certified Salaries		8,000	8,000
Social Security Contributions		1,000	1,000
Other Employee Benefits	1		(1)
Purchased Professional and Technical Services		100	100
Supplies and Materials	8	3,000	2,992
Textbooks		1,000	1,000
Property (Equipment & Furnishings)		5,000	5,000
Other		5,893	5,893
Total Instruction	<u>9</u>	<u>23,993</u>	<u>23,984</u>
Vehicle Operation and Maintenance Services			
Insurance Services		1,000	1,000
Motor Fuel		1,000	1,000
Total Vehicle Operation and Maintenance Services		<u>2,000</u>	<u>2,000</u>
Fund Transfers			
General	20,000		(20,000)
Total Expenditures and Transfers	<u>20,009</u>	<u>25,993</u>	<u>5,984</u>
Receipts Over (Under)			
Expenditures and Transfers	(17,283)		
Unencumbered Cash, Beginning	<u>25,993</u>		
Unencumbered Cash, Ending	<u>8,710</u>		

Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Student Sales	\$ 39,902	37,600	2,302
Adults and Non-Reimbursable Programs	4,211	5,625	(1,414)
Other Revenue From Local Sources	4,183		4,183
Total Revenue from Local Sources	<u>48,296</u>	<u>43,225</u>	<u>5,071</u>
Revenue from State Sources			
Other State Aid	2,129	1,663	466
Revenue from Federal Sources			
Passed Through State of Kansas	121,273	97,676	23,597
Operating Transfers			
Transfer from General Fund		60,000	(60,000)
Transfer from Supplemental General Fund	13,269		13,269
Total Operating Transfers	<u>13,269</u>	<u>60,000</u>	<u>(46,731)</u>
Total Cash Receipts	<u>184,967</u>	<u>202,564</u>	<u>(17,597)</u>
Expenditures and Transfers			
Support Services - Plant Operation and Maintenance			
Non-Certified Salaries		2,000	2,000
Other Purchased Property Services	260		(260)
Other Purchased Services		3,000	3,000
Supplies and Materials	542	500	(42)
Property (Equipment & Furnishings)	6,000	2,000	(4,000)
Other	36	500	464
Total Support Services - Plant Operation and Maintenance	<u>6,838</u>	<u>8,000</u>	<u>1,162</u>
Food Service Operations			
Non-Certified Salaries	68,546	65,000	(3,546)
Group Insurance	26,175	25,000	(1,175)
Social Security Contributions	3,245	3,500	255
Other Employee Benefits	85	4,000	3,915
Other Miscellaneous Purchased Services	509		(509)
Supplies and Materials	1,752	10,000	8,248
Food and Milk	88,599	139,132	50,533
Property (Equipment & Furnishings)	361	5,000	4,639
Other	2,764	5,000	2,236
Total Food Service Operations	<u>192,036</u>	<u>256,632</u>	<u>64,596</u>
Budget Credit Adjustment		23,597	23,597
Total Expenditures and Transfers	<u>198,874</u>	<u>288,229</u>	<u>89,355</u>
Receipts Over (Under)			
Expenditures and Transfers	(13,907)		
Unencumbered Cash, Beginning	62,068		
Unencumbered Cash, Ending	<u>48,161</u>		

Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
None	\$		
Expenditures and Transfers			
Instruction			
Certified Salaries	495		(495)
Support Services - Instructional Staff			
Purchased Professional and Technical Services	4,800		(4,800)
Purchased Property Services		18,142	18,142
Other Purchased Services	4,502		(4,502)
Supplies and Materials		1,000	1,000
Total Support Services - Instructional Staff	<u>9,302</u>	<u>19,142</u>	<u>9,840</u>
Total Expenditures and Transfers	<u>9,797</u>	<u>19,142</u>	<u>9,345</u>
Receipts Over (Under)			
Expenditures and Transfers	(9,797)		
Unencumbered Cash, Beginning	<u>19,142</u>		
Unencumbered Cash, Ending	<u>9,345</u>		

Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	\$ 15,649	5,000	10,649
Operating Transfers			
Transfer from General Fund	415,984	450,000	(34,016)
Transfer from Supplemental General Fund		43,003	(43,003)
Residual Equity Transfer			
Total Operating Transfers	415,984	493,003	(77,019)
Total Cash Receipts	431,633	498,003	(66,370)
Expenditures and Transfers			
Instruction			
LEA Payments to COOP (Local Share)	33,735	174,118	140,383
LEA Payments to COOP (Flowthrough)	389,743	380,490	(9,253)
Supplies and Materials	301	10,000	9,699
Other		15,591	15,591
Total Instruction	423,779	580,199	156,420
Vehicle Operation Services			
Non-Certified Salaries	22,383	24,000	1,617
Social Security Contributions	1,643	2,000	357
Other Employee Benefits	35	50	15
Insurance Services	722	700	(22)
Supplies and Materials			
Motor Fuel	6,698	6,200	(498)
Other		200	200
Total Vehicle Operation Services	31,481	33,150	1,669
Total Expenditures and Transfers	455,260	613,349	158,089
Receipts Over (Under)			
Expenditures and Transfers	(23,627)		
Unencumbered Cash, Beginning	115,346		
Unencumbered Cash, Ending	91,719		

Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Miscellaneous	\$ 3,128		3,128
Operating Transfers			
Transfer from General Fund	12,472	54,000	(41,528)
Transfer from Supplemental General Fund			
Total Operating Transfers	12,472	54,000	(41,528)
Total Cash Receipts	15,600	54,000	(38,400)
Expenditures and Transfers			
Instruction			
Certified Salaries	205	48,000	47,795
Group Insurance	5,182		(5,182)
Social Security Contributions	295	3,600	3,305
Other Employee Benefits	1,866	50	(1,816)
Purchased Professional and Technical Services	218		(218)
Supplies and Materials	5,944	2,456	(3,488)
Property (Equipment & Furnishings)	1,996		(1,996)
Total Expenditures and Transfers	15,706	54,106	38,400
Receipts Over (Under)			
Expenditures and Transfers	(106)		
Unencumbered Cash, Beginning	106		
Unencumbered Cash, Ending			

Unified School District No. 286
 Gifts and Grants Fund
 Schedule of Cash Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	\$	841
Total Cash Receipts		841
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers		841
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		841

Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from State Sources			
State Financial Aid	\$	260,938	(260,938)
Other State Aid	258,470		258,470
Total Cash Receipts	<u>258,470</u>	<u>260,938</u>	<u>(2,468)</u>
Expenditures and Transfers			
Instruction			
Employee Benefits	174,380	164,305	(10,075)
Support Services - Students			
Employee Benefits	4,156	14,030	9,874
Support Services - Instructional Staff			
Employee Benefits	7,795	14,140	6,345
Support Services - General Administration			
Employee Benefits	7,894	15,010	7,116
Support Services - School Administration			
Employee Benefits	22,791	19,920	(2,871)
Support Services - Plant Operation and Maintenance			
Employee Benefits	16,106	10,090	(6,016)
Student Transportation Services			
Employee Benefits	12,569	8,020	(4,549)
Support Services - Business			
Employee Benefits	4,811	9,273	4,462
Food Service Operations			
Employee Benefits	7,968	6,150	(1,818)
Total Expenditures and Transfers	<u>258,470</u>	<u>260,938</u>	<u>2,468</u>
Receipts Over (Under)			
Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 286
 Contingency Reserve Fund
 Schedule of Cash Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
Support Services - Plant Operation and Maintenance		
Property (Equipment & Furnishings)		42,443
Total Expenditures and Transfers		42,443
Receipts Over (Under)		
Expenditures and Transfers		(42,443)
Unencumbered Cash, Beginning	216,268	216,268
Unencumbered Cash, Ending	216,268	173,825

Unified School District No. 286
Textbook Rental Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Student Fees	\$ 7,220	7,145
Total Cash Receipts	7,220	7,145
Expenditures and Transfers		
Instruction		
Supplies and Materials	6,208	752
Textbooks	23,322	4,441
Total Expenditures and Transfers	29,530	5,193
Receipts Over (Under)		
Expenditures and Transfers	(22,310)	1,952
Unencumbered Cash, Beginning	82,895	60,585
Prior Year Encumbrances Cancelled		9
Unencumbered Cash, Ending	60,585	62,546

	Current Year		
	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	\$ 18,037	19,390	(1,353)
Delinquent Taxes	463	462	1
Total Revenue from Local Sources	<u>18,500</u>	<u>19,852</u>	<u>(1,352)</u>
Revenue from County Sources			
Motor Vehicle Tax	2,357	2,821	(464)
Recreational Vehicle Tax	42	58	(16)
Total Revenue from County Sources	<u>2,399</u>	<u>2,879</u>	<u>(480)</u>
Total Cash Receipts	<u>20,899</u>	<u>22,731</u>	<u>(1,832)</u>
Expenditures and Transfers			
Community Services Operations			
Community Service Operations	20,899	22,150	1,251
Total Expenditures and Transfers	<u>20,899</u>	<u>22,150</u>	<u>1,251</u>
Receipts Over (Under)			
Expenditures and Transfers			
Unencumbered Cash, Beginning	<u> </u>		
Unencumbered Cash, Ending	<u> </u>		

Unified School District No. 286
Rural Education Achievement Program Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Direct From Federal Government	\$	15,784
Total Cash Receipts		15,784
Expenditures and Transfers		
Instruction		
Supplies and Materials		15,779
Total Expenditures and Transfers		15,779
Receipts Over (Under)		
Expenditures and Transfers		5
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		5

Unified School District No. 286
Special Mini-Grants Fund
Schedule of Cash Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$	6,200
Total Cash Receipts		6,200
Expenditures and Transfers		
Instruction		
Certified Salaries		1,000
Supplies and Materials		20,138
Total Expenditures and Transfers		21,138
Receipts Over (Under)		
Expenditures and Transfers		(14,938)
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		(14,938)

Unified School District No. 286
 Low Income ESEA (Title I) Fund
 Schedule of Cash Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 82,261	88,183
Total Cash Receipts	82,261	88,183
Expenditures and Transfers		
Instruction		
Certified Salaries	64,057	53,221
Employee Benefits		10,015
Social Security Contributions	16,670	336
Purchased Professional and Technical Services		185
Supplies and Materials	1,534	24,426
Total Expenditures and Transfers	82,261	88,183
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	_____	_____
Unencumbered Cash, Ending	_____	_____

Unified School District No. 286
 Improving Teacher Quality (Title II-A) Fund
 Schedule of Cash Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 33,837	31,521
Total Cash Receipts	33,837	31,521
Expenditures and Transfers		
Instruction		
Certified Salaries		2,537
Social Security Contributions		96
Purchased Professional and Technical Services	33,837	28,888
Total Expenditures and Transfers	33,837	31,521
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	_____	_____
Unencumbered Cash, Ending	_____	_____

Sedan, Kansas

District Activity Funds

Statement of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organization Funds:				
Middle School:				
Student Council	\$			
Forensics				
Music Club				
Library				
High School:				
Class of '07				
Class of '08				
Class of '09				
Class of '10				
Class of '11				
Class of '12	1,681	9,802	10,483	1,000
Class of '13	651	5,457	4,353	1,755
Class of '14	727	240		967
Class of '15	797	324	157	964
Class of '16	195	320		515
Class of '17		154		154
FCCLA	2,459	7,099	6,871	2,687
Cheerleader				
National Honor Society	472			472
Lettermen	1,645	220	738	1,127
Band	730	40,697	40,696	731
SH Cheerleaders	356	8,430	8,565	221
Speech	157	430	66	521
SH Stucco	604	5,631	5,081	1,154
Vocal	740	11,808	12,450	98
FFA	3,316	23,676	19,118	7,874
Alpha Beta Gamma	319			319
Skills USA	519			519
JH Cheerleaders	188	2,114	543	1,759
JH Stucco	792	532	961	363
Peer Tutors	322			322
Program	396	5,395	3,391	2,400
Investment Interest	298	58	356	
Elementary:				
Elem Stucco	2,446	5,259	5,624	2,081
Accelerated Reader		1,096		1,096
Total Student Organizations	<u>19,810</u>	<u>128,742</u>	<u>119,453</u>	<u>29,099</u>
Other Agency Funds:				
High School:				
Sales Tax	1,020	5,607	6,627	
Total Other Agency Funds:	<u>1,020</u>	<u>5,607</u>	<u>6,627</u>	<u>-</u>
Total Agency Funds	<u><u>20,830</u></u>	<u><u>134,349</u></u>	<u><u>126,080</u></u>	<u><u>29,099</u></u>

Statement of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<u>Gate Receipts:</u>						
High School:						
Athletics	\$ 5,382	35,250	35,884	4,748		4,748
Concessions	856	18,282	18,016	1,122		1,122
	<u>6,238</u>	<u>53,532</u>	<u>53,900</u>	<u>5,870</u>	<u>-</u>	<u>5,870</u>
Subtotal Gate Receipts						
	<u>6,238</u>	<u>53,532</u>	<u>53,900</u>	<u>5,870</u>	<u>-</u>	<u>5,870</u>
<u>Special Projects:</u>						
Middle School:						
Library	54	1,397	1,438	13		13
High School:						
Yearbook	7,019	11,176	9,101	9,094		9,094
	<u>7,073</u>	<u>12,573</u>	<u>10,539</u>	<u>9,107</u>	<u>-</u>	<u>9,107</u>
Subtotal Special Projects						
	<u>7,073</u>	<u>12,573</u>	<u>10,539</u>	<u>9,107</u>	<u>-</u>	<u>9,107</u>
Total District Activity Funds	<u>13,311</u>	<u>66,105</u>	<u>64,439</u>	<u>14,977</u>	<u>-</u>	<u>14,977</u>

Expenditure Reconciliation: Statement 1 to Schedule 1
For the Year Ended June 30, 2012

Total Expenditures per Schedule 1	\$ 5,421,671
Plus Non Budgeted Funds:	
Contingency Reserve	42,443
Textbook Rental	5,193
Special Mini-Grants	21,138
Rural Education Achievement Program	15,779
Title I	88,183
Improving Teacher Quality (Title II-A)	31,521
Gate Receipts	53,900
Special Projects	10,539
Total Expenditures per Statement 1	<u>5,690,367</u>