

UNIFIED SCHOOL DISTRICT NUMBER 290
Ottawa, Kansas

FINANCIAL STATEMENTS
AND
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2012

UNIFIED SCHOOL DISTRICT NUMBER 290
Ottawa, Kansas

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Education
Unified School District Number 290
Ottawa, Kansas

We have audited the accompanying financial statements of the individual funds of Unified School District Number 290, Ottawa, Kansas as of and for the year ended June 30, 2012, which collectively comprise the financial statements of the District's government as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit Guide*; and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note I-B, the District prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, Division of Accounts and Reports, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America although not reasonably determinable are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 290, Ottawa, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

Also in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the individual funds of Unified School District Number 290, Ottawa, Kansas, as of June 30, 2012, and its cash receipts and expenditures, for the year then ended on the basis of accounting described in Note I-B.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2012 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements taken as a whole. Schedules 1, 2, and 3 and graphs are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. Schedules 1 and 2, graphs and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Agler & Macdowell, Chartered

November 14, 2012
Ottawa, Kansas

Unified School District Number 290
Ottawa, Kansas

*SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH*
For the Year Ended June 30, 2012

| | Unencumbered Cash Balance (Deficit) <u>July 1, 2011</u> | Prior Year Cancelled <u>Encumbrances</u> |
|------------------------------------|--|--|
| Governmental Type Funds | | |
| General Funds | | |
| General Fund | \$ 0 | \$ 0 |
| Supplemental General | 234,981 | 0 |
| Special Revenue Funds | | |
| Adult Education | 28,682 | 0 |
| 4 Year Old At Risk | 297 | 0 |
| Adult Supplemental | 7,556 | 0 |
| At Risk | 256,187 | 0 |
| Bilingual Education | 12,613 | 0 |
| Capital Outlay | 2,285,777 | 0 |
| Drivers Education | 69,914 | 0 |
| Food Service | 214,292 | 0 |
| Professional Development | 187,301 | 0 |
| Parents as Teachers | 23,600 | 0 |
| Special Education | 1,850,238 | 0 |
| Career & Technology Education Coop | 272,233 | 0 |
| KPERS Contribution | 0 | 0 |
| Gifts & Grants | 220 | 0 |
| Contingency Reserve | 1,206,688 | 0 |
| Textbook | 190,285 | 0 |
| OMS After School Program | 0 | 0 |
| Avid School Improvement | 232 | 0 |
| Youth Friends | 2,243 | 0 |
| Impact Grant | 1,514 | 0 |
| 21st Century | 2,185 | 0 |
| Title VI B Discretionary Project | 0 | 0 |
| Title I | 1,197 | 0 |
| Title IIA | 0 | 0 |
| Title IVA | 0 | 376 |
| After School Programs | 9,547 | 0 |
| Title I-Low Income | 0 | 0 |
| Carl Perkins Improvement Grant | 0 | 0 |
| District activity funds | 15,532 | 0 |

The accompanying notes are an integral part of this statement.

| Cash Receipts | Expenditures | Unencumbered Cash Balance (Deficit) June 30, 2012 | Outstanding Encumbrances and Accounts Payable | Cash Balance (Deficit) June 30, 2012 |
|------------------|---------------|--|--|--|
| \$ 14,424,502 | \$ 14,424,502 | \$ 0 | \$ 100,090 | \$ 100,090 |
| 4,909,925 | 4,848,870 | 296,036 | 129,934 | 425,970 |
| 145,015 | 136,113 | 37,584 | 543 | 38,127 |
| 73,600 | 71,905 | 1,992 | 0 | 1,992 |
| 11,853 | 19,409 | 0 | 0 | 0 |
| 2,417,877 | 2,527,652 | 146,412 | 7,958 | 154,370 |
| 45,000 | 55,700 | 1,913 | 0 | 1,913 |
| 714,781 | 1,153,925 | 1,846,633 | 443,320 | 2,289,953 |
| 22,166 | 51,739 | 40,341 | 11 | 40,352 |
| 1,020,361 | 1,023,634 | 211,019 | 11,618 | 222,637 |
| 80,000 | 96,736 | 170,565 | 5,303 | 175,868 |
| 0 | 10,900 | 12,700 | 0 | 12,700 |
| 3,417,085 | 3,440,046 | 1,827,277 | 1,947 | 1,829,224 |
| 459,804 | 620,741 | 111,296 | 13,792 | 125,088 |
| 1,562,189 | 1,562,189 | 0 | 0 | 0 |
| 0 | 220 | 0 | 0 | 0 |
| 0 | 0 | 1,206,688 | 37,717 | 1,244,405 |
| 295,265 | 290,342 | 195,208 | 145,538 | 340,746 |
| 143,413 | 139,713 | 3,700 | 303 | 4,003 |
| 0 | 232 | 0 | 0 | 0 |
| 100 | 1,616 | 727 | 0 | 727 |
| 2,509 | 4,023 | 0 | 0 | 0 |
| 162,905 | 165,090 | 0 | 17,675 | 17,675 |
| 19,229 | 19,229 | 0 | 0 | 0 |
| 513,588 | 514,349 | 436 | 2,835 | 3,271 |
| 125,110 | 125,110 | 0 | 1,096 | 1,096 |
| 0 | (376) | 0 | 0 | 0 |
| 53,868 | 43,518 | 19,897 | 3,524 | 23,421 |
| 14,000 | 14,000 | 0 | 3,325 | 3,325 |
| 23,175 | 23,175 | 0 | 685 | 685 |
| 139,858 | 138,570 | 16,820 | 0 | 16,820 |

Unified School District Number 290
Ottawa, Kansas

*SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH*
For the Year Ended June 30, 2012

| | Unencumbered Cash Balance (Deficit) July 1, 2011 | Prior Year Cancelled Encumbrances |
|--|---|---|
| Debt Service Funds | | |
| Bond and Interest | \$ 3,533,668 | \$ 0 |
| Fiduciary Type Funds | | |
| Expendable Trusts | | |
| Scholarship Funds | 61,673 | 0 |
| Nonexpendable Trusts | | |
| Hazelton Library | 44,255 | 0 |
| Component Units | | |
| Communities in Schools/Ottawa Public Education Trust | 33,879 | 0 |
| Total reporting entity (excluding agency funds) | \$ 10,546,789 | \$ 376 |

The accompanying notes are an integral part of this statement.

| <u>Cash Receipts</u> | <u>Expenditures</u> | <u>Unencumbered Cash Balance (Deficit) June 30, 2012</u> | <u>Outstanding Encumbrances and Accounts Payable</u> | <u>Cash Balance (Deficit) June 30, 2012</u> |
|--------------------------|----------------------|--|--|---|
| \$ 2,511,303 | \$ 2,675,163 | \$ 3,369,808 | \$ 0 | \$ 3,369,808 |
| 9,643 | 5,299 | 66,017 | 0 | 66,017 |
| 456 | 0 | 44,711 | 0 | 44,711 |
| <u>28,389</u> | <u>20,694</u> | <u>41,574</u> | <u>0</u> | <u>41,574</u> |
| \$ <u>33,346,969</u> | \$ <u>34,224,028</u> | \$ <u>9,669,354</u> | \$ <u>927,214</u> | \$ <u>10,596,568</u> |

Composition of ending statutory cash:

| | |
|---|----------------------|
| Checking accounts | 2,903,286 |
| Money market accounts | 7,532,866 |
| Certificates of Deposit | 102,021 |
| Component unit checking accounts | 41,574 |
| Activity fund checking accounts | <u>137,111</u> |
| Total cash | 10,716,858 |
| Agency funds per Statement 4 | <u>(120,290)</u> |
| Total reporting entity (excluding agency funds) | \$ <u>10,596,568</u> |

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Unified School District Number 290 is a municipal corporation governed by an elected seven-member board. These financial statements present the primary government financial statements and do not include all the entities for which the District is considered to be financially accountable, as required by generally accepted accounting principles. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The Recreation Commission financial data is not included as a component unit in these financial statements. A separate audited financial statement of the Recreation Commission can be obtained from the Recreation Commission. Communities in Schools/Ottawa Public Education Trust is included in these financial statements as a discretely presented component unit.

Ottawa Recreation Commission is a joint recreation system established by the District and the City of Ottawa, Kansas, in accordance with K.S.A. 12-1925. The Commission oversees recreational activities. The tax funds for the operation of the Commission are levied by the District and are remitted directly to the Commission by the County. Bond issues for the Commission must be approved by the District. The Commission can sue and be sued. The acquisition of real property by the Commission must be approved by the District. The Commission as a component unit is not included in these financial statements.

Communities in Schools/Ottawa Public Education Trust is a not-for-profit corporation formed under the laws of the State of Kansas. The entity benefits the District's students providing such services as an after-school program. Communities in Schools/Ottawa Public Education Trust also operates Youth Friends, Impact Grant, and 21st Century, which are all accounted for as funds within the District's financial statements.

B. Basis of Accounting

Statutory Basis of Accounting. The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America. The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Purchases of land, buildings, and equipment owned by the District are expensed in the year of purchase rather than capitalized and depreciated as required by generally accepted accounting principles. Capital assets that account for the land, building and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

**Unified School District Number 290
Ottawa, Kansas**

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District.

Governmental Funds

General Funds--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Project Funds--to account for the acquisition of fixed assets or construction of major capital projects.

Debt Service Funds--to account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Fiduciary Type Funds and Agency Funds—to account for assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds. These include Expendable Trust Funds, Non-Expendable Trust Funds and Agency Funds.

D. Assets and Liabilities

1. Cash and Investments

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

2. Compensated Absences

At the beginning of each school year each full-time certified staff member is credited with 10 days of leave, the unused portion of which accumulates up to a total of 110 days. Certified staff may use all or any portion of their leave for personal illness or disability. Upon retirement or death, payment equal to one-half of the substitute pay per day will be made to the employee or beneficiary for accumulated sick leave. When an employee has accumulated 100 days of sick leave a block of 10 days may be sold back to the District for payment equal to one-half of the substitute pay per day.

Employees leaving the district shall be paid for accrued vacation time at the employee's regular daily rate of pay. Employees earning 15-20 vacation days may carry up to 10 days forward. This carry-over amount must be used by December 31, of that fiscal year.

Full-time classified employees accrue vacation time at the end of each fiscal year worked or portion thereof as follows.

| | |
|----------------|-----------------------|
| After 1 year | One week (5 days) |
| After 2 years | Two weeks (10 days) |
| After 5 years | Three weeks (15 days) |
| After 15 years | Four weeks (20 days) |

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets and Liabilities (continued)

2. Compensated Absences (continued)

A maximum of two days of paid personal business or emergency leave may be granted each year subject to the approval of the superintendent or designee.

At the end of the school year, an employee who has unused personal leave days may: (1) be credited with a maximum of one day sick leave and/or, (2) be reimbursed for each day at the substitute rate, and or, (3) carryover one day of personal leave to the following year for a maximum of three personal days provided employee has been employed by the district for at least ten years.

Sick leave may be granted to classified employees at the rate of one day per month worked each year with a total accumulation of 100 days allowed. The maximum number of sick leave days available for use shall be 100. Accumulated sick leave days over 100 may be sold back to the district at the rate of one-half of classified substitute pay per day. There shall be no payment for unused sick leave when an employee ceases employment with the District. The total amount of sick leave sold back to the District was \$8,884 for year ended June 30, 2012.

The District's policy is to recognize the costs of compensated absences when actually paid. The cost of accumulated sick and vacation pay is not recorded at the time the benefits are accumulated. At June 30, 2012, the District has estimated the cost of accumulated sick and vacation pay to be \$516,736. Vacation and sick leave paid out to retirees for June 30, 2012 amounted to \$35,137.

E. Receipts and Expenditures

1. Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's office annually determines assessed valuation and the County Clerk spreads the annual assessment to the taxing units. One-half of the property taxes are due December 20 and distributed to the District by January 20 to finance a portion of the current year's budget. The second half is due May 10 and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

2. Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursements were made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

3. Comparative Prior Year Amounts

The 2011 actual amounts presented in the accompanying financial statements have been taken from the audit report for the year ended June 30, 2011, and are presented for comparative purposes only. Certain amounts presented in the prior year data may have been reclassified in order to be consistent with current year's presentation.

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a) Preparation of the budget for the succeeding 18 month period on or before August 1st.
- b) Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
- c) Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
- d) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments this year for general and at risk.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max – Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the “Legal Max” budget. The State Board of Education calculates the “Legal Max” budget using enrollment figures. The district’s budgeted expenditures are limited to the lower of the published budget or the “Legal Max” budget.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

**Unified School District Number 290
Ottawa, Kansas**

NOTES TO FINANCIAL STATEMENTS
June 30, 2011

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

A. Budgetary Information (continued)

A legal operating budget is not required for capital projects, trust and agency funds and the following special revenue funds:

| | |
|----------------------------------|--------------------------|
| Gifts and Grants | Contingency Reserve |
| Textbook | OMS After School Program |
| Avid School Improvement | Youth Friends |
| Impact Grant | 21 st Century |
| Title VI B Discretionary Project | Title I |
| Title II A | Title IV A |
| After School Programs | Title Low Income |
| Carl Perkins Improvement Grant | Scholarship Fund |
| Hazelton Library | District Activity Funds |

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Legal Debt Margin

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. At June 30, 2012, the statutory limit for the District was \$16,297,096.

The outstanding bond principal was \$29,230,000. This represents excess indebtedness of \$12,932,904. On August 10, 2004, the District received approval from the Kansas State Board of Education to exceed the general bond debt limitation for the issuance of the 2005 General Obligation Bond.

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments

Deposits - K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank or Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have any designated "peak periods" for the current year. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$10,716,858 and the bank balance was \$11,280,438. The bank balance was held by four banks. The difference between carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, \$686,279 was covered by federal depository insurance and \$10,594,159 was collateralized with securities held by the pledging financial institutions' agents in the District's name at June 30, 2012.

**Unified School District Number 290
Ottawa, Kansas**

NOTES TO FINANCIAL STATEMENTS
June 30, 2011

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments (continued)

Investment Policy - K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

B. Operating Leases

The District has entered into lease agreements for the use of postage machines and building space in accordance with K.S.A. 72-8225. These operating leases, with the exception of two, are month to month leases.

Rental expense under these operating leases was as follows for the year ended June 30, 2012.

| <u>Lease Description</u> | <u>Amount</u> |
|--------------------------|-----------------|
| Adult Education Office | \$14,400 |
| Postage Machines | 3,761 |
| Recreation Commission | 660 |
| Total | <u>\$18,821</u> |

Future lease obligations are as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|------------------|
| 2013 | \$ 3,723 |
| 2014 | 2,868 |
| 2015 | 2,868 |
| 2016 | 2,868 |
| 2017 | 2,868 |
| 2018 | 2,868 |
| Total | <u>\$ 18,063</u> |

IV. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS); a cost-sharing multiple-employer defined benefit pension plan as provided by KSA 74-4901 *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603-3925) or by calling 1-888-275-5737.

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

IV. OTHER INFORMATION

A. Defined Benefit Pension Plan (continued)

Funding policy. KSA 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186 respectively, equal to the required contributions for each year.

B. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

C. Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution, a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District with 17.5 hours of service or more each week are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by up to \$15,000 per year to purchase insurance benefits, up to \$5,000 per year for child care reimbursements and up to \$6,000 per year for medical expense reimbursements offered through the Plan.

D. Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plans, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Investments are managed by the plan trustees under one of various pools of investment options offered by Security Distributors, Inc.

E. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

F. Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2012.

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

IV. OTHER INFORMATION (continued)

G. Health Insurance

All employees who work at least 17.5 hours per week may participate in the district insurance programs. The board shall pay \$75 per month as a cash option for employees hired before July 1, 2000 who normally work 35 hours or more per week. For employees hired on or after July 1, 2000 the board shall pay \$420 per month worked as partial payment toward the district health insurance for those employees enrolled in the district health plan, after completion of a 90-day waiting period. The District's expenditures for this health insurance program amounted to \$1,472,980 for year ended June 30, 2012.

H. Interfund Transactions

Transfers were as follows:

| From | To | Statutory Authority | Amount |
|-----------------------------|--------------------------|------------------------|--------------|
| Operating Transfers: | | | |
| General Fund | Special Education | K.S.A. 72-6428 | \$ 2,152,971 |
| General Fund | At Risk | K.S.A. 72-6428 | 1,907,943 |
| General Fund | Textbook | K.S.A. 72-6428 | 60,000 |
| Supplemental General | Bilingual Education | K.S.A. 72-6433 | 45,000 |
| Supplemental General | Professional Development | K.S.A. 72-6433 | 80,000 |
| Supplemental General | Textbook | K.S.A. 72-6433 | 180,000 |
| Supplemental General | At Risk | K.S.A. 72-6433 | 482,797 |
| Supplemental General | 4 Year Old At Risk | K.S.A. 72-6433 | 73,600 |
| Supplemental General | Vocational Education | K.S.A. 72-6433 | 425,000 |
| Supplemental General | Special Education | K.S.A. 72-6433 | 632,763 |
| Drivers Training | General Fund | K.S.A. | 35,000 |

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

IV. OTHER INFORMATION (continued)

I. Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

| Issue | Interest Rates | | Date of Issue | Amount of Issue | Date of Final Maturity | |
|--|---------------------------------|--------------|-------------------------|-----------------|---------------------------|------------------|
| General Obligation Bonds | | | | | | |
| Series 2004 Refinancing | 3.25-3.8 % | | 2/24/2004 | 9,445,000 | 9/1/2017 | |
| Series 2005 New Elementary School/ School Improvements | 3.00-4.50 % | | 1/15/2005 | 25,900,000 | 9/1/2025 | |
| Series 2012 Refinancing | 1.75-3.00 % | | 3/15/2012 | 8,855,000 | 9/1/2023 | |
| Capital Leases | | | | | | |
| Toshiba Financial Services Copier Equipment | 0.00 % | | 9/28/2011 | 804,901 | 12/28/2016 | |
| Midwest Bus Sales 5 Passenger Bus | 3.02 % | | 2/1/2011 | 371,693 | 2/1/2014 | |
| Issue | Balance Beginning of Year | Additions | Reductions/ Payments | Net Change | Balance End of Year | Interest Paid |
| General Obligation Bonds | | | | | | |
| Series 2004 Refinancing | \$ 6,395,000 | \$ 0 | \$ 785,000 | \$ (785,000) | \$ 5,610,000 | \$ 205,900 |
| Series 2005 New Elementary School/ School Improvements | 23,970,000 | 0 | 9,205,000 | (9,205,000) | 14,765,000 | 1,023,363 |
| Series 2012 Refinancing | 0 | 8,855,000 | 0 | 8,855,000 | 8,855,000 | 0 |
| | 30,365,000 | 8,855,000 | 9,990,000 | (1,135,000) | 29,230,000 | 1,229,263 |
| Capital Leases | | | | | | |
| Toshiba Financial Services Copier Equipment | 204,179 | 804,901 | 319,165 | 485,736 | 689,915 | 0 |
| Midwest Bus Sales 5 Passenger Bus | 247,795 | 0 | 123,898 | (123,898) | 123,897 | 3,742 |
| | 451,974 | 804,901 | 443,063 | 361,838 | 813,812 | 3,742 |
| Total long-term Debt | \$ 30,816,974 | \$ 9,659,901 | \$ 10,433,063 | \$ (773,162) | \$ 30,043,812 | \$ 1,233,005 |

**Unified School District Number 290
Ottawa, Kansas**

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

IV. OTHER INFORMATION (continued)

I. Long-term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as

| Principal: | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| General obligation bonds | \$ 1,605,000 | \$ 1,760,000 | \$ 1,895,000 | \$ 2,045,000 | \$ 2,195,000 |
| Capital Lease | 272,212 | 158,314 | 153,314 | 153,314 | 76,657 |
| Interest: | | | | | |
| General obligation bonds | 1,053,633 | 1,004,575 | 933,597 | 855,585 | 774,996 |
| Capital Lease | <u>3,742</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total principal and interest | <u>\$ 2,934,587</u> | <u>\$ 2,922,889</u> | <u>\$ 2,981,911</u> | <u>\$ 3,053,899</u> | <u>\$ 3,046,653</u> |

| Principal: | <u>2018-2022</u> | <u>2023-2027</u> | <u>Total</u> |
|-------------------------------------|----------------------|----------------------|----------------------|
| General obligation bonds | \$ 9,870,000 | \$ 9,860,000 | \$ 29,230,000 |
| Capital Lease | 0 | 0 | 813,812 |
| Interest: | | | |
| General obligation bonds | 2,688,360 | 851,312 | 8,162,058 |
| Capital Lease | <u>0</u> | <u>0</u> | <u>3,742</u> |
| Total principal and interest | <u>\$ 12,558,360</u> | <u>\$ 10,711,312</u> | <u>\$ 38,209,612</u> |

J. Defeasance of Debt

The District issued bonds in the amount of \$8,855,000 during the year ended June 30, 2012. The proceeds from these bonds were placed in a trust to provide for the future debt service payments on General obligation bonds Series 2005. The trust account and the defeased bonds are not included in the District's financial statements. At June 30, 2012, the following outstanding bonds are considered defeased:

| | |
|-------------------------------------|-------------|
| General Obligation Bond Series 2005 | \$8,545,000 |
|-------------------------------------|-------------|

K. Other Retirement Benefits

An employee who qualifies for retirement benefits with KPERS is also eligible for U.S.D. 290 retirement benefits if the employee has worked for the district at least ten years. The District's retirement stipend is equal to one-half of the substitute teacher pay rate for each day of accrued sick leave.

The District will contribute \$45.00 per month (\$540.00 per contract year) into each teacher's Employer Paid Account. Contributions will be prorated for teachers who work less than full time in a certified position and/or are employed for less than a full contract year.

Upon beginning his/her 6th continuous year as a teacher employed by the District, each teacher will become vested in 10% of the value within his/her Employer Paid Account. The vested portion will continue to increase by 10% until the teacher is 100% vested upon beginning his/her 11th continuous year with the District.

Unified School District Number 290
Ottawa, Kansas

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

IV. OTHER INFORMATION (continued)

L. Other Retirement Benefits (continued)

A teacher who terminates employment with the District after the beginning of his/her 6th year may leave the vested amount, including the interest on that vested amount, in the Employer Paid Account, thereby retaining continuous vesting status upon returning to a teaching position with the District at a future date. All unvested moneys will be forfeited by the employee and will revert to the District Forfeiture Account.

Employees may redirect investments in the Employer Paid Account, after the initial enrollment. The employee is responsible for the results of these decisions.

A teacher may access the vested portion of his/her Employer Paid Account upon termination of an employment contract with the District.

Employer Paid Contributions and growth thereon will be considered taxable income upon distribution from the plan. Further, a penalty for early withdrawal may apply for distributions made prior to the age allowed by State and Federal laws and regulations. Qualified Rollover options may allow a terminated teacher to defer taxation until a later date.

Upon retirement, eligible teachers may choose to relinquish the portion of the vested amount in their Employer Paid Account equal to the amount that would have been in their account had they invested in the District's Default Investment Track and thereby participate in the Phase Out Option described below.

Eligibility – A teacher may choose the Phase Out Option if he/she: (1) Was employed as a full or part time teacher in a certified position by the District during the current contract year, (2) Has ten years or more of full or part time employment as a teacher in a certified position with the District immediately prior to retirement, (3) Meets KPERS eligibility for retirement benefits, or (4) Retires prior to 2022-2023 contract year.

Application – A teacher may apply for the Phase Out Option by giving written notice to the Board of Education according to "Article Five, Section C: Application."

The Phase Out Option deposit will be made no later than July 31st of the employee's final year of employment. This option includes a one time deposit of \$15,000.00 minus any amount currently in the Employer Paid Account that would have accumulated had all moneys been invested in the District's Default Investment Track. This one time contribution will be prorated for part-time employees.

Exception to the July 31st payment date: Any employee who notifies the BOE of his/her coming retirement by September 20th of his/her final year of employment will receive the Phase Out deposit no later than October 31st of that current year. These employees will be responsible for gains or losses in this account.

The District offers its employees a 403(b) retirement plan which is available to employees of the District. During the year ended June 30, 2012 the District contributed \$151,721 on behalf of employees to the plan.

M. Subsequent Events

The entity evaluated subsequent events through October 1, 2012, the date the financial statement were available to be issued. No subsequent events were identified.

SUPPLEMENTAL INFORMATION

Unified School District Number 290
Ottawa, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

| | Certified Budget | Adjustments To Comply with Legal Max |
|------------------------------------|---------------------|--|
| Governmental Type Funds | | |
| General Funds | | |
| General Fund | \$ 14,369,894 | \$ (211,680) |
| Supplemental General | 4,848,870 | 0 |
| Special Revenue Funds | | |
| Adult Education | 172,723 | 0 |
| 4 Year Old At Risk | 83,720 | 0 |
| Adult Supplemental | 23,398 | 0 |
| At Risk | 2,644,627 | 0 |
| Bilingual Education | 55,700 | 0 |
| Capital Outlay | 1,836,190 | 0 |
| Drivers Education | 65,400 | 0 |
| Food Service | 1,177,400 | 0 |
| Professional Development | 269,590 | 0 |
| Parents as Teachers | 23,600 | 0 |
| Special Education | 3,646,030 | 0 |
| Career & Technology Education Coop | 626,184 | 0 |
| KPERS Retirement Contribution | 1,649,943 | 0 |
| Debt Service Fund | | |
| Bond and Interest | 2,675,763 | 0 |

| <u>Adjustment for Qualifying Budget Credits</u> | <u>Total Budget For Comparison</u> | <u>Expenditures Chargeable to Current Year</u> | <u>Variance- Favorable (Unfavorable)</u> |
|---|--|--|--|
| \$ 272,943 | \$ 14,431,157 | \$ 14,424,502 | \$ 6,655 |
| 0 | 4,848,870 | 4,848,870 | 0 |
| 0 | 172,723 | 136,113 | 36,610 |
| 0 | 83,720 | 71,905 | 11,815 |
| 0 | 23,398 | 19,409 | 3,989 |
| 0 | 2,644,627 | 2,527,652 | 116,975 |
| 0 | 55,700 | 55,700 | 0 |
| 0 | 1,836,190 | 1,153,925 | 682,265 |
| 0 | 65,400 | 51,739 | 13,661 |
| 0 | 1,177,400 | 1,023,634 | 153,766 |
| 0 | 269,590 | 96,736 | 172,854 |
| 0 | 23,600 | 10,900 | 12,700 |
| 0 | 3,646,030 | 3,440,046 | 205,984 |
| 0 | 626,184 | 620,741 | 5,443 |
| 0 | 1,649,943 | 1,562,189 | 87,754 |
| 0 | 2,675,763 | 2,675,163 | 600 |

Unified School District Number 290

Ottawa, Kansas

Schedule 2

GENERAL FUNDS

GENERAL FUND

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | Variance Favorable (Unfavorable) |
|--|-----------------------|-----------------------|--------------------------|--|
| | 2011 Actual | <u>Actual</u> | <u>Budget</u> | |
| Cash receipts | | | | |
| Taxes and shared revenue | | | | |
| Ad valorem property | \$ 1,998,818 | \$ 1,987,294 | \$ 1,902,585 | \$ 84,709 |
| Delinquent | 105,536 | 71,361 | 52,528 | 18,833 |
| Mineral production | 81 | 213 | 296 | (83) |
| State aid | | | | |
| Equalization | 9,958,533 | 10,279,198 | 10,386,250 | (107,052) |
| Special education | 1,610,963 | 1,778,494 | 1,993,235 | (214,741) |
| Federal aid | | | | |
| Grants | 454,295 | 6,654 | 0 | 6,654 |
| ARRA Stabilization | 259,449 | 0 | 0 | 0 |
| Other | | | | |
| Reimbursed expenses & donations | 140,250 | 266,289 | 0 | 266,289 |
| Operating transfers | | | | |
| Drivers education | <u>0</u> | <u>35,000</u> | <u>35,000</u> | <u>0</u> |
| Total cash receipts | <u>14,527,924</u> | <u>14,424,502</u> | <u>\$ 14,369,894</u> | <u>\$ 54,608</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 5,853,217 | 5,599,241 | \$ 5,738,578 | \$ 139,337 |
| Employee benefits | 1,060,067 | 1,230,372 | 1,253,747 | 23,375 |
| Purchased professional and Tech Services | 12,151 | 5,534 | 7,200 | 1,666 |
| Other purchased services | 136,162 | 126,762 | 138,700 | 11,938 |
| Supplies | 236,757 | 190,342 | 253,770 | 63,428 |
| Student activities | 75,588 | 91,283 | 0 | (91,283) |
| Student support services | | | | |
| Salaries | 388,475 | 400,052 | 391,631 | (8,421) |
| Employee benefits | 73,314 | 74,907 | 75,644 | 737 |
| Purchased professional and Tech Services | 22,615 | 39,797 | 23,200 | (16,597) |
| Other purchased services | 1,058 | 700 | 1,400 | 700 |
| Supplies | 4,951 | 5,386 | 6,830 | 1,444 |
| Instructional support staff | | | | |
| Salaries | 327,373 | 324,656 | 320,891 | (3,765) |
| Employee benefits | 48,755 | 54,265 | 56,495 | 2,230 |
| Purchased professional and Tech Services | 722 | 0 | 2,000 | 2,000 |
| Supplies | 38,617 | 50,927 | 39,215 | (11,712) |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

GENERAL FUNDS
GENERAL FUND

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | 2011 Actual | 2012 | | Variance Favorable (Unfavorable) |
|--|----------------|------------|------------|--|
| | | Actual | Budget | |
| Expenditures - continued | | | | |
| General administrative | | | | |
| Salaries | \$ 456,400 | \$ 391,432 | \$ 335,813 | \$ (55,619) |
| Employee benefits | 67,779 | 61,362 | 84,730 | 23,368 |
| Purchased professional and Tech Services | 59,638 | 71,572 | 139,196 | 67,624 |
| Purchased property services | 40,629 | 18,891 | 9,600 | (9,291) |
| Other purchased services | 98,877 | 53,739 | 13,050 | (40,689) |
| Supplies | 41,605 | 40,256 | 44,000 | 3,744 |
| Other | 41,871 | 55,577 | 42,025 | (13,552) |
| School administration | | | | |
| Salaries | 870,708 | 833,983 | 823,671 | (10,312) |
| Employee benefits | 130,300 | 124,768 | 130,690 | 5,922 |
| Purchased property services | 8,025 | 8,129 | 2,000 | (6,129) |
| Other purchased services | 129 | 162 | 1,500 | 1,338 |
| Supplies | 14,526 | 15,329 | 18,690 | 3,361 |
| Operations and maintenance | | | | |
| Other purchased services | 129,174 | 128,225 | 120,000 | (8,225) |
| Student transportation services | | | | |
| Salaries | 0 | 70,326 | 0 | (70,326) |
| Employee benefits | 0 | 15,296 | 0 | (15,296) |
| Vehicle operating services | | | | |
| Salaries | 86,293 | 95,774 | 93,500 | (2,274) |
| Employee benefits | 22,015 | 22,826 | 24,909 | 2,083 |
| Other purchased services | 5,161 | 5,523 | 5,000 | (523) |
| Motor Fuel | 44,308 | 54,251 | 50,000 | (4,251) |
| Vehicle services & maintenance Services | | | | |
| Purchased professional and Tech Services | 20,658 | 15,271 | 28,000 | 12,729 |
| Purchased property services | 1,180 | 548 | 5,000 | 4,452 |
| Supplies | 22,323 | 24,373 | 25,000 | 627 |
| Equipment | 2,737 | 1,495 | 4,500 | 3,005 |
| Other | 641 | 257 | 500 | 243 |
| Other student transportation services | | | | |
| Salaries | 0 | 0 | 56,105 | 56,105 |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

GENERAL FUNDS
GENERAL FUND

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | 2011 Actual | 2012 | | Variance Favorable (Unfavorable) |
|---|-------------------|-------------------|----------------------|--|
| | | Actual | Budget | |
| Expenditures - continued | | | | |
| Operating transfers | | | | |
| Special education | \$ 2,074,745 | \$ 2,152,971 | \$ 2,316,084 | \$ 163,113 |
| At-risk | 1,735,378 | 1,907,943 | 1,652,030 | (255,913) |
| Professional development | 100,000 | 0 | 0 | 0 |
| Textbook | 173,000 | 60,000 | 0 | (60,000) |
| Career and technology education | 0 | 0 | 35,000 | 35,000 |
| Adjustment to Comply with Legal Max | <u>0</u> | <u>0</u> | <u>(211,680)</u> | <u>(211,680)</u> |
| Legal General Fund Budget | 14,527,924 | 14,424,502 | 14,158,214 | (266,288) |
| Adjustment for qualifying budget credits | <u>0</u> | <u>0</u> | <u>272,943</u> | <u>272,943</u> |
| Total expenditures | <u>14,527,924</u> | <u>14,424,502</u> | <u>\$ 14,431,157</u> | <u>\$ 6,655</u> |
| Receipts over (under) expenditures | 0 | 0 | | |
| Unencumbered cash (deficit), July 1 | <u>0</u> | <u>0</u> | | |
| Unencumbered cash (deficit), June 30 | <u>\$ 0</u> | <u>\$ 0</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

GENERAL FUNDS
SUPPLEMENTAL GENERAL LOCAL OPTION FUND - 08

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|--|------------------|------------------|---------------------|-------------------|
| | 2011 | Actual | Budget | Favorable |
| | Actual | | | (Unfavorable) |
| Cash receipts | | | | |
| Taxes and shared revenue | | | | |
| Ad valorem property | \$ 2,303,070 | \$ 2,345,373 | \$ 2,147,012 | \$ 198,361 |
| Delinquent | 110,568 | 81,726 | 60,894 | 20,832 |
| Motor vehicle | 226,530 | 219,158 | 223,349 | (4,191) |
| Recreational vehicle | 3,899 | 3,390 | 3,736 | (346) |
| State aid | | | | |
| Equalization | 2,306,800 | 2,260,278 | 2,178,898 | 81,380 |
| Total cash receipts | <u>4,950,867</u> | <u>4,909,925</u> | <u>\$ 4,613,889</u> | <u>\$ 296,036</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Property | 68,580 | 356,136 | \$ 0 | \$ (356,136) |
| Instructional Support | | | | |
| Salaries | 233,935 | 275,165 | 261,882 | (13,283) |
| Employee benefits | 39,477 | 40,493 | 40,350 | (143) |
| Purchased professional & tech. service | 153,930 | 147,563 | 159,000 | 11,437 |
| Other purchased services | 3,589 | 1,870 | 0 | (1,870) |
| Property | 164,105 | 39,557 | 48,624 | 9,067 |
| Operations and maintenance | | | | |
| Salaries | 810,760 | 818,697 | 835,940 | 17,243 |
| Employee benefits | 233,487 | 241,133 | 238,765 | (2,368) |
| Purchased professional & tech. service | 0 | 0 | 4,000 | 4,000 |
| Purchased property services | 285,822 | 52,191 | 61,295 | 9,104 |
| Other purchased services | 46,014 | 153,796 | 156,069 | 2,273 |
| Supplies | 646,455 | 749,595 | 799,060 | 49,465 |
| Property | 4,331 | 8,417 | 10,000 | 1,583 |
| Student Transportation Services | | | | |
| Salaries | 66,736 | 0 | 72,920 | 72,920 |
| Employee benefits | 13,465 | 0 | 16,055 | 16,055 |
| Motor Fuel | 40,233 | 35,688 | 45,000 | 9,312 |
| Vehicle services and maintenance services | | | | |
| Supplies | 7,369 | 9,409 | 15,000 | 5,591 |
| Operating Transfers | | | | |
| Bilingual education | 45,000 | 45,000 | 45,000 | 0 |
| Special education | 550,000 | 632,763 | 550,000 | (82,763) |
| Career & technology education (Vocational) | 523,171 | 425,000 | 475,000 | 50,000 |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

GENERAL FUNDS
SUPPLEMENTAL GENERAL LOCAL OPTION FUND - 08

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | 2011 Actual | 2012 | | Variance Favorable (Unfavorable) |
|--|----------------|------------|--------------|--|
| | | Actual | Budget | |
| Expenditures - continued | | | | |
| Parent education | \$ 0 | \$ 0 | \$ 10,000 | \$ 10,000 |
| Professional development | 40,000 | 80,000 | 140,000 | 60,000 |
| Textbook & Student Materials Revolving | 100,000 | 180,000 | 100,000 | (80,000) |
| At risk 4 year old | 92,500 | 73,600 | 85,000 | 11,400 |
| At risk K-12 | 679,910 | 482,797 | 679,910 | 197,113 |
| Total expenditures | 4,848,870 | 4,848,870 | \$ 4,848,870 | \$ 0 |
| Receipts over (under) expenditures | 101,997 | 61,055 | | |
| Unencumbered cash (deficit), July 1 | 132,984 | 234,981 | | |
| Unencumbered cash (deficit), June 30 | \$ 234,981 | \$ 296,036 | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
ADULT EDUCATION FUND - 10

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|------------------------------------|----------------|----------------|-------------------|-------------------|
| | 2011 | Actual | Budget | Favorable |
| | Actual | | | (Unfavorable) |
| Cash receipts | | | | |
| Taxes and shared revenue | | | | |
| Ad valorem property | \$ 55,470 | \$ 55,236 | \$ 53,024 | \$ 2,212 |
| Delinquent | 2,982 | 2,106 | 1,461 | 645 |
| Sale & rent of textbook | 0 | 0 | 2,125 | (2,125) |
| Motor vehicle tax | 5,618 | 5,691 | 5,812 | (121) |
| Recreational vehicle tax | 97 | 88 | 97 | (9) |
| State aid | | | | |
| Grants | 88,397 | 81,894 | 86,959 | (5,065) |
| Other | | | | |
| Miscellaneous | 238 | 0 | 0 | 0 |
| Total cash receipts | <u>152,802</u> | <u>145,015</u> | <u>\$ 149,478</u> | <u>\$ (4,463)</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 84,517 | 55,607 | \$ 85,000 | \$ 29,393 |
| Benefits | 19,399 | 6,211 | 16,866 | 10,655 |
| Supplies | 3,600 | 921 | 2,000 | 1,079 |
| Property | 11,224 | 0 | 20,000 | 20,000 |
| Instructional Support Staff | | | | |
| Salaries | 15,861 | 29,532 | 27,040 | (2,492) |
| Employee benefits | 1,137 | 5,789 | 7,396 | 1,607 |
| Other purchased services | 2,703 | 760 | 3,000 | 2,240 |
| Special area administration | | | | |
| Salaries | 46 | 0 | 6,000 | 6,000 |
| Employee benefits | 0 | 0 | 1,153 | 1,153 |
| Purchased professional services | 0 | 0 | 2,768 | 2,768 |
| Purchased property services | 18,876 | 24,727 | 0 | (24,727) |
| Other purchased services | 0 | 0 | 1,000 | 1,000 |
| Supplies | 0 | 9,377 | 500 | (8,877) |
| Operations and maintenance | | | | |
| Salaries | 4,221 | 2,981 | 0 | (2,981) |
| Employee benefits | 278 | 208 | 0 | (208) |
| Total expenditures | <u>161,862</u> | <u>136,113</u> | <u>\$ 172,723</u> | <u>\$ 36,610</u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
ADULT EDUCATION FUND - 10

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | Variance |
|------------------------------------|------------------|------------------|---------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | Favorable |
| | <u>Actual</u> | | | <u>(Unfavorable)</u> |
| Receipts over (under) expenditures | \$ (9,060) | \$ 8,902 | | |
| Unencumbered cash, July 1 | <u>37,742</u> | <u>28,682</u> | | |
| Unencumbered cash, June 30 | \$ <u>28,682</u> | \$ <u>37,584</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
4 YEAR OLD AT RISK - 11

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | |
|------------------------------------|------------------|------------------|------------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | <u>Actual</u> | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Cash receipts | | | | |
| Operating transfers | | | | |
| General fund | \$ <u>92,500</u> | \$ <u>73,600</u> | \$ <u>85,000</u> | \$ <u>(11,400)</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 73,229 | 59,650 | \$ 62,240 | \$ 2,590 |
| Employee benefits | 17,656 | 10,472 | 16,980 | 6,508 |
| Supplies | <u>3,265</u> | <u>1,783</u> | <u>4,500</u> | <u>2,717</u> |
| Total expenditures | <u>94,150</u> | <u>71,905</u> | \$ <u>83,720</u> | \$ <u>11,815</u> |
| Receipts over (under) expenditures | (1,650) | 1,695 | | |
| Unencumbered cash, July 1 | <u>1,947</u> | <u>297</u> | | |
| Unencumbered cash, June 30 | \$ <u>297</u> | \$ <u>1,992</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
ADULT SUPPLEMENTAL - 12

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | 2011 Actual | 2012 | | Variance Favorable (Unfavorable) |
|------------------------------------|----------------|-----------|-----------|--|
| | | Actual | Budget | |
| Cash receipts | | | | |
| Other | | | | |
| Supplemental adult education | \$ 19,550 | \$ 11,853 | \$ 19,650 | \$ (7,797) |
| Total Revenue | 19,550 | 11,853 | \$ 19,650 | \$ (7,797) |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 15,625 | 6,488 | \$ 15,500 | \$ 9,012 |
| Employee benefits | 1,281 | 710 | 1,350 | 640 |
| Supplies | 0 | 1,261 | 0 | (1,261) |
| Rerturn of fees | (131) | 7,468 | 0 | (7,468) |
| Other | 0 | 488 | 0 | (488) |
| School Administration | | | | |
| Supplies | 5,185 | 2,994 | 6,548 | 3,554 |
| Total expenditures | 21,960 | 19,409 | \$ 23,398 | \$ 3,989 |
| Receipts over (under) expenditures | (2,410) | (7,556) | | |
| Unencumbered cash, July 1 | 9,966 | 7,556 | | |
| Unencumbered cash, June 30 | \$ 7,556 | \$ 0 | | |

Unified School District Number 290

Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS

K-12 AT RISK - 13

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | Variance Favorable (Unfavorable) | |
|--|----------------------|----------------------|-------------------------|--|--|
| | 2011 Actual | Actual | Budget | | |
| Cash receipts | | | | | |
| Local Sources | | | | | |
| Grants | \$ 53,853 | \$ 26,017 | \$ 55,000 | \$ (28,983) | |
| Other | | | | | |
| Tuition | 1,210 | 1,120 | 1,500 | (380) | |
| Operating transfers | | | | | |
| Supplemental general | 679,910 | 482,797 | 679,910 | (197,113) | |
| General fund | <u>1,735,378</u> | <u>1,907,943</u> | <u>1,652,030</u> | <u>255,913</u> | |
| Total cash receipts | <u>2,470,351</u> | <u>2,417,877</u> | <u>\$ 2,388,440</u> | <u>\$ 29,437</u> | |
| Expenditures | | | | | |
| Instruction | | | | | |
| Salaries | 1,369,744 | 1,516,193 | \$ 1,624,724 | \$ 108,531 | |
| Employee benefits | 170,779 | 171,192 | 187,381 | 16,189 | |
| Purchased professional services | 254,351 | 227,428 | 270,000 | 42,572 | |
| Supplies | 19,091 | 46,709 | 22,500 | (24,209) | |
| Student support services | | | | | |
| Salaries | 344,320 | 365,303 | 363,000 | (2,303) | |
| Employee benefits | 34,441 | 33,099 | 35,064 | 1,965 | |
| Supplies | 1,107 | 834 | 2,300 | 1,466 | |
| Other | 6,623 | 12,859 | 0 | (12,859) | |
| Instructional support staff | | | | | |
| Purchased professional services | 0 | 0 | 3,000 | 3,000 | |
| Supplies | 0 | 3,365 | 0 | (3,365) | |
| Other | 0 | 80 | 0 | (80) | |
| School administration | | | | | |
| Salaries | 109,389 | 121,522 | 110,890 | (10,632) | |
| Employee benefits | 17,337 | 18,200 | 18,080 | (120) | |
| Supplies | 840 | 515 | 800 | 285 | |
| Operations and maintenance | | | | | |
| Salaries | 2,784 | 0 | 0 | 0 | |
| Employee benefits | 213 | 0 | 0 | 0 | |
| Purchased property services | 38,206 | 4,449 | 0 | (4,449) | |
| Other purchased services | 0 | 0 | 500 | 500 | |
| Student Transportation Services | | | | | |
| Salaries | 5,323 | 5,083 | 5,500 | 417 | |
| Employee benefits | <u>739</u> | <u>821</u> | <u>888</u> | <u>67</u> | |
| Total expenditures | <u>2,375,287</u> | <u>2,527,652</u> | <u>\$ 2,644,627</u> | <u>\$ 116,975</u> | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
K-12 AT RISK - 13

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | |
|------------------------------------|-------------------|-------------------|---------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | <u>Actual</u> | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Receipts over (under) expenditures | \$ 95,064 | \$ (109,775) | | |
| Unencumbered cash, July 1 | <u>161,123</u> | <u>256,187</u> | | |
| Unencumbered cash, June 30 | \$ <u>256,187</u> | \$ <u>146,412</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
BILINGUAL EDUCATION FUND - 14

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | Variance |
|---------------------------------------|------------------|------------------|------------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Favorable</u> |
| | <u>Actual</u> | | | <u>(Unfavorable)</u> |
| Cash receipts | | | | |
| Operating transfers | | | | |
| Supplemental general | \$ <u>45,000</u> | \$ <u>45,000</u> | \$ <u>45,000</u> | \$ <u>0</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 28,922 | 32,194 | \$ 31,120 | \$ (1,074) |
| Employee benefits | 13,915 | 19,292 | 15,080 | (4,212) |
| Purchased Professional & Tech Service | 41 | 0 | 1,000 | 1,000 |
| Other | 0 | 0 | 2,000 | 2,000 |
| Supplies | 18 | 58 | 1,000 | 942 |
| School Administration | | | | |
| Salaries | 4,500 | 4,140 | 4,500 | 360 |
| Purchased services | 0 | 16 | 1,000 | 984 |
| Supplies | <u>34</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total expenditures | <u>47,430</u> | <u>55,700</u> | \$ <u>55,700</u> | \$ <u>0</u> |
| Receipts over (under) expenditures | (2,430) | (10,700) | | |
| Unencumbered cash, July 1 | <u>15,043</u> | <u>12,613</u> | | |
| Unencumbered cash, June 30 | \$ <u>12,613</u> | \$ <u>1,913</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
CAPITAL OUTLAY FUND - 16

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|---|--------------|--------------|--------------|---------------|
| | 2011 | Actual | Budget | Favorable |
| | Actual | | | (Unfavorable) |
| Cash receipts | | | | |
| Taxes and shared revenue | | | | |
| Ad valorem property | \$ 415,008 | \$ 547,919 | \$ 526,278 | \$ 21,641 |
| Delinquent | 23,845 | 16,429 | 10,897 | 5,532 |
| Interest on idle funds | 113,431 | 21,583 | 90,000 | (68,417) |
| Proceeds from sale | 0 | 1,769 | 0 | 1,769 |
| Reimbursed refunds | 294,740 | 81,914 | 0 | 81,914 |
| Other revenue from local source | 0 | 0 | 50,000 | (50,000) |
| Motor vehicle tax | 44,914 | 44,522 | 45,466 | (944) |
| Recreational vehicle tax | 778 | 645 | 760 | (115) |
| Total cash receipts | 892,716 | 714,781 | \$ 723,401 | \$ (8,620) |
| Expenditures | | | | |
| Instruction | | | | |
| Property | 63,708 | 95,532 | \$ 200,000 | \$ 104,468 |
| Central Services | | | | |
| Property | 0 | 0 | 1,000 | 1,000 |
| Operation and maintenance | | | | |
| Property | 0 | 46,622 | 100,000 | 53,378 |
| Transportation | 275,190 | 285,939 | 275,190 | (10,749) |
| Property | | | | |
| Other support services | 19,267 | 79,000 | 10,000 | (69,000) |
| Property | | | | |
| Facility acquisition & constr services | 0 | 750 | 0 | (750) |
| New building acquisition & construction | 0 | 0 | 150,000 | 150,000 |
| Site Improvement | 92,875 | 0 | 100,000 | 100,000 |
| Building Improvements | 310,600 | 646,082 | 1,000,000 | 353,918 |
| Total expenditures | 761,640 | 1,153,925 | \$ 1,836,190 | \$ 682,265 |
| Receipts over (under) expenditures | 131,076 | (439,144) | | |
| Unencumbered cash, July 1 | 2,154,701 | 2,285,777 | | |
| Unencumbered cash, June 30 | \$ 2,285,777 | \$ 1,846,633 | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
DRIVERS EDUCATION - 18

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | |
|------------------------------------|------------------|------------------|------------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | <u>Actual</u> | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Cash receipts | | | | |
| State aid | | | | |
| State safety aid | \$ 6,142 | \$ 6,016 | \$ 4,736 | \$ 1,280 |
| Local sources | | | | |
| Tuition | <u>13,952</u> | <u>16,150</u> | <u>15,000</u> | <u>1,150</u> |
| Total cash receipts | <u>20,094</u> | <u>22,166</u> | <u>\$ 19,736</u> | <u>\$ 2,430</u> |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 13,675 | 13,614 | \$ 25,000 | \$ 11,386 |
| Employee benefits | 1,006 | 1,041 | 1,000 | (41) |
| Purchased professional services | 0 | 0 | 500 | 500 |
| Supplies | 48 | 0 | 500 | 500 |
| Other | 0 | 32 | 0 | (32) |
| Vehicle operations | | | | |
| Supplies | 923 | 2,052 | 2,900 | 848 |
| Other | 0 | 0 | 500 | 500 |
| Operating transfer | | | | |
| General | <u>0</u> | <u>35,000</u> | <u>35,000</u> | <u>0</u> |
| Total expenditures | <u>15,652</u> | <u>51,739</u> | <u>\$ 65,400</u> | <u>\$ 13,661</u> |
| Receipts over (under) expenditures | 4,442 | (29,573) | | |
| Unencumbered cash, July 1 | <u>65,472</u> | <u>69,914</u> | | |
| Unencumbered cash, June 30 | <u>\$ 69,914</u> | <u>\$ 40,341</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
FOOD SERVICE FUND - 24

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|------------------------------------|-------------------|-------------------|---------------------|-------------------|
| | 2011 | Actual | Budget | Favorable |
| | Actual | | | (Unfavorable) |
| Cash receipts | | | | |
| Local sources | | | | |
| Student lunch sales | \$ 233,468 | \$ 252,191 | \$ 263,536 | \$ (11,345) |
| Adult and other student sales | 95,865 | 60,265 | 32,499 | 27,766 |
| State aid | | | | |
| Equalization aid | 11,576 | 11,986 | 9,991 | 1,995 |
| Federal aid | | | | |
| Grant | 651,633 | 694,593 | 676,661 | 17,932 |
| Interest | 652 | 260 | 1,200 | (940) |
| Other | | | | |
| Fees | 818 | 1,066 | 0 | 1,066 |
| Reimbursed expenses | 5,841 | 0 | 0 | 0 |
| Total cash receipts | <u>999,853</u> | <u>1,020,361</u> | <u>\$ 983,887</u> | <u>\$ 36,474</u> |
| Expenditures | | | | |
| Operations and maintenance | | | | |
| Salaries | 49,762 | 45,642 | \$ 55,000 | \$ 9,358 |
| Employee benefits | 3,906 | 3,552 | 9,400 | 5,848 |
| Food service operation | | | | |
| Salaries | 38,388 | 36,815 | 46,000 | 9,185 |
| Employee benefits | 7,764 | 8,725 | 3,900 | (4,825) |
| Other purchased services | 900,677 | 912,336 | 1,028,700 | 116,364 |
| Supplies | 3,902 | 391 | 1,000 | 609 |
| Property, equipment, furnishings | 20,782 | 11,224 | 30,000 | 18,776 |
| Other | 13,724 | 4,949 | 3,400 | (1,549) |
| Total expenditures | <u>1,038,905</u> | <u>1,023,634</u> | <u>\$ 1,177,400</u> | <u>\$ 153,766</u> |
| Receipts over (under) expenditures | (39,052) | (3,273) | | |
| Unencumbered cash, July 1 | <u>253,344</u> | <u>214,292</u> | | |
| Unencumbered cash, June 30 | <u>\$ 214,292</u> | <u>\$ 211,019</u> | | |

**Unified School District Number 290
Ottawa, Kansas**

Schedule 2

*SPECIAL REVENUE FUNDS
PROFESSIONAL DEVELOPMENT - 26*

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | |
|---|-------------------|-------------------|-------------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | <u>Actual</u> | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Cash receipts | | | | |
| Operating transfer | | | | |
| General | \$ 100,000 | \$ 0 | \$ 0 | \$ 0 |
| Supplemental general | <u>40,000</u> | <u>80,000</u> | <u>140,000</u> | <u>(60,000)</u> |
| Total cash receipts | <u>140,000</u> | <u>80,000</u> | <u>\$ 140,000</u> | <u>\$ (60,000)</u> |
| Expenditures | | | | |
| Instruction support staff | | | | |
| Salaries | 0 | 3,417 | \$ 60,000 | \$ 56,583 |
| Employee benefits | 697 | 1,248 | 9,590 | 8,342 |
| Purchased professional / technical services | <u>37,403</u> | <u>92,071</u> | <u>200,000</u> | <u>107,929</u> |
| Total expenditures | <u>38,100</u> | <u>96,736</u> | <u>\$ 269,590</u> | <u>\$ 172,854</u> |
| Receipts over (under) expenditures | 101,900 | (16,736) | | |
| Unencumbered cash, July 1 | <u>85,401</u> | <u>187,301</u> | | |
| Unencumbered cash, June 30 | <u>\$ 187,301</u> | <u>\$ 170,565</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
PARENTS AS TEACHERS FUND - 28

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | |
|------------------------------------|------------------|------------------|------------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | <u>Actual</u> | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Cash receipts | | | | |
| Operating transfers | | | | |
| Supplemental general | \$ <u>0</u> | \$ <u>0</u> | \$ <u>10,000</u> | \$ <u>(10,000)</u> |
| Expenditures | | | | |
| Student support services | | | | |
| Purchased professional services | <u>10,400</u> | <u>10,900</u> | \$ <u>23,600</u> | \$ <u>12,700</u> |
| Total expenditures | <u>10,400</u> | <u>10,900</u> | \$ <u>23,600</u> | \$ <u>12,700</u> |
| Receipts over (under) expenditures | (10,400) | (10,900) | | |
| Unencumbered cash, July 1 | <u>34,000</u> | <u>23,600</u> | | |
| Unencumbered cash, June 30 | \$ <u>23,600</u> | \$ <u>12,700</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
SPECIAL EDUCATION FUND - 30

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|---|-----------|-----------|--------------|---------------|
| | 2011 | | | Favorable |
| | Actual | Actual | Budget | (Unfavorable) |
| Cash receipts | | | | |
| Local Sources | | | | |
| Other | \$ 45,000 | \$ 45,050 | \$ 60,000 | \$ (14,950) |
| Federal aid | | | | |
| Grants | 510,734 | 504,183 | 502,275 | 1,908 |
| Medicaid | 69,299 | 82,118 | 20,000 | 62,118 |
| Operating transfers | | | | |
| General fund | 2,074,745 | 2,152,971 | 2,316,084 | (163,113) |
| Supplemental general fund | 550,000 | 632,763 | 550,000 | 82,763 |
| Total cash receipts | 3,249,778 | 3,417,085 | \$ 3,448,359 | \$ (31,274) |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 1,850,920 | 2,053,874 | \$ 2,182,200 | \$ 128,326 |
| Employee benefits | 416,363 | 466,814 | 481,140 | 14,326 |
| Other purchased services | 309,700 | 401,668 | 375,600 | (26,068) |
| Supplies | 24,228 | 15,211 | 30,700 | 15,489 |
| Property | 17,410 | 11,731 | 25,000 | 13,269 |
| Other | 3,281 | 4,066 | 4,000 | (66) |
| Student support services | | | | |
| Salaries | 127,276 | 137,719 | 155,000 | 17,281 |
| Employee benefits | 10,261 | 11,397 | 10,990 | (407) |
| Purchased professional / technical services | 0 | 0 | 5,000 | 5,000 |
| Supplies | 3,560 | 5,125 | 1,500 | (3,625) |
| Instructional support staff | | | | |
| Purchased professional / technical services | 2,966 | 5,711 | 15,100 | 9,389 |
| Special area administration | | | | |
| Salaries | 128,468 | 148,888 | 148,000 | (888) |
| Employee benefits | 11,958 | 12,736 | 13,800 | 1,064 |
| Purchased property services | 5,861 | 13,021 | 9,000 | (4,021) |
| Supplies | 2,675 | 1,781 | 3,000 | 1,219 |
| Other | 5,042 | 490 | 0 | (490) |
| School administration | | | | |
| Other purchased services | 0 | 0 | 3,000 | 3,000 |
| Operations and maintenance | | | | |
| Salaries | 0 | 3,913 | 0 | (3,913) |
| Employee benefits | | 680 | 0 | (680) |
| Purchased property | 15,400 | 1,770 | 0 | (1,770) |
| Purchased property services | 4,232 | 5,362 | 5,300 | (62) |
| Supplies | 0 | 0 | 2,000 | 2,000 |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
SPECIAL EDUCATION FUND - 30

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | |
|---|-------------------------|-------------------------|-------------------------|-----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | <u>Actual</u> | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Expenditures - continued | | | | |
| Vehicle operating services | | | | |
| Salaries | \$ 62,647 | \$ 102,250 | \$ 74,000 | \$ (28,250) |
| Employee benefits | 3,779 | 15,964 | 9,000 | (6,964) |
| Other purchased services | 5,037 | 12,255 | 5,200 | (7,055) |
| Supplies | 0 | 7,349 | 0 | (7,349) |
| Other | 15 | 0 | 500 | 500 |
| Vehicle services & maintenance | | | | |
| Fuel expense | 11,903 | 0 | 0 | 0 |
| Property | <u>68,285</u> | <u>271</u> | <u>87,000</u> | <u>86,729</u> |
| Total expenditures | <u>3,091,267</u> | <u>3,440,046</u> | <u>\$ 3,646,030</u> | <u>\$ 205,984</u> |
| Receipts over expenditures | 158,511 | (22,961) | | |
| Unencumbered cash, July 1 | <u>1,691,727</u> | <u>1,850,238</u> | | |
| Unencumbered cash, June 30 | <u>\$ 1,850,238</u> | <u>\$ 1,827,277</u> | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
CAREER & TECHNOLOGY EDUCATION COOP - 34

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|---|------------|------------|------------|---------------|
| | 2011 | Actual | Budget | Favorable |
| | Actual | | | (Unfavorable) |
| Cash receipts | | | | |
| Operating transfers | | | | |
| General | \$ 0 | \$ 0 | \$ 35,000 | \$ (35,000) |
| Supplemental general | 523,171 | 425,000 | 475,000 | (50,000) |
| Other | | | | |
| Tuition | 8,567 | 6,244 | 12,850 | (6,606) |
| Reimbursed expenses | 19,647 | 28,560 | 0 | 28,560 |
| Total cash receipts | 551,385 | 459,804 | \$ 522,850 | \$ (63,046) |
| Expenditures | | | | |
| Instruction | | | | |
| Salaries | 306,341 | 312,962 | \$ 315,000 | \$ 2,038 |
| Employee benefits | 62,140 | 62,776 | 68,280 | 5,504 |
| Other purchased services | 2,586 | 6,818 | 3,850 | (2,968) |
| Supplies | 52,175 | 62,686 | 52,000 | (10,686) |
| Property | 3,420 | 2,938 | 75,054 | 72,116 |
| Other | 62,571 | 112,504 | 56,000 | (56,504) |
| School administration | | | | |
| Salaries | 19,820 | 19,805 | 20,700 | 895 |
| Employee benefits | 2,324 | 2,322 | 2,600 | 278 |
| Purchased property services | 956 | 151 | 0 | (151) |
| Supplies | 1,303 | 1,650 | 0 | (1,650) |
| Operations and maintenance | | | | |
| Salaries | 2,425 | 6,184 | 2,500 | (3,684) |
| Employee benefits | 400 | 1,067 | 1,000 | (67) |
| Purchased professional / technical services | 0 | 0 | 1,000 | 1,000 |
| Purchased property services | 23,045 | 27,588 | 27,800 | 212 |
| Supplies | 0 | 0 | 400 | 400 |
| Other purchased services | 1,357 | 1,290 | 0 | (1,290) |
| Total expenditures | 540,863 | 620,741 | \$ 626,184 | \$ 5,443 |
| Receipts over (under) expenditures | 10,522 | (160,937) | | |
| Unencumbered cash, July 1 | 261,711 | 272,233 | | |
| Unencumbered cash, June 30 | \$ 272,233 | \$ 111,296 | | |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
KPERS CONTRIBUTION FUND - 51

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | <u>2012</u> | | Variance |
|-------------------------------------|----------------|------------------|---------------------|----------------------|
| | <u>2011</u> | <u>Actual</u> | <u>Budget</u> | <u>Favorable</u> |
| | <u>Actual</u> | | | <u>(Unfavorable)</u> |
| Cash receipts | | | | |
| State aid | | | | |
| KPERS | \$ 916,635 | \$ 1,562,189 | \$ 1,649,943 | \$ (87,754) |
| Expenditures | | | | |
| Instruction | | | | |
| Employee benefits | 674,408 | 1,122,107 | \$ 1,213,935 | \$ 91,828 |
| Student support services | | | | |
| Employee benefits | 51,868 | 93,352 | 93,362 | 10 |
| Instructional support | | | | |
| Employee benefits | 36,402 | 67,913 | 65,523 | (2,390) |
| General administration | | | | |
| Employee benefits | 25,323 | 47,548 | 45,581 | (1,967) |
| School administration | | | | |
| Employee benefits | 61,968 | 109,521 | 111,543 | 2,022 |
| Operations & maintenance | | | | |
| Employee benefits | 64,588 | 98,794 | 116,258 | 17,464 |
| Transportation | | | | |
| Employee benefits | 0 | 16,800 | 0 | (16,800) |
| Food service | | | | |
| Employee benefits | 2,078 | 6,154 | 3,741 | (2,413) |
| Total expenditures | <u>916,635</u> | <u>1,562,189</u> | <u>\$ 1,649,943</u> | <u>\$ 87,754</u> |
| Receipts over (under) expenditures | 0 | 0 | | |
| Unencumbered cash, July 1 | <u>0</u> | <u>0</u> | | |
| Unencumbered cash, June 30 | <u>\$ 0</u> | <u>\$ 0</u> | | |

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Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
GIFTS AND GRANTS - 35

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ <u>1,000</u> | \$ <u>0</u> |
| Total cash receipts | <u>1,000</u> | <u>0</u> |
| Expenditures | | |
| Student support services | | |
| Return of grant | 0 | 220 |
| Employee benefits | 10 | 0 |
| Supplies | <u>968</u> | <u>0</u> |
| Total expenditures | <u>978</u> | <u>220</u> |
| Receipts over (under) expenditures | 22 | (220) |
| Unencumbered cash, July 1 | <u>198</u> | <u>220</u> |
| Unencumbered cash, June 30 | \$ <u><u>220</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
CONTINGENCY RESERVE FUND - 53

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | 2011 Actual | 2012 Actual |
|------------------------------------|----------------|----------------|
| Cash receipts | | |
| Interest | \$ 0 | \$ 0 |
| Expenditures | | |
| Instruction | | |
| Salaries | 0 | 0 |
| Employee benefits | 0 | 0 |
| Operations and Maintenance | | |
| Other purchased services | 217,922 | 0 |
| Total expenditures | 217,922 | 0 |
| Receipts over (under) expenditures | (217,922) | 0 |
| Unencumbered cash, July 1 | 1,424,610 | 1,206,688 |
| Unencumbered cash, June 30 | \$ 1,206,688 | \$ 1,206,688 |

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Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
TEXTBOOK FUND - 55

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Local sources | | |
| Textbook rental and sales | \$ 56,584 | \$ 55,265 |
| Operating transfers | | |
| General fund | 173,000 | 60,000 |
| Supplemental general | <u>100,000</u> | <u>180,000</u> |
| Total cash receipts | <u>329,584</u> | <u>295,265</u> |
| Expenditures | | |
| Instruction | | |
| Textbook and workbook purchases | <u>459,471</u> | <u>290,342</u> |
| Receipts over (under) expenditures | (129,887) | 4,923 |
| Unencumbered cash, July 1 | <u>320,172</u> | <u>190,285</u> |
| Unencumbered cash, June 30 | \$ <u><u>190,285</u></u> | \$ <u><u>195,208</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
OMS AFTER SCHOOL PROGRAM - 56

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012

| | <u>2012 Actual</u> |
|---|------------------------|
| Cash receipts | |
| Federal aid | |
| Grants | \$ 142,404 |
| Other | |
| Other | <u>1,009</u> |
| Total cash receipts | <u>143,413</u> |
| Expenditures | |
| Instruction | |
| Salaries | 5,768 |
| Employee benefits | 2,140 |
| Purchased professional / technical services | 16,831 |
| Supplies | 89,346 |
| Other | 1,502 |
| Instructional support staff | |
| Salaries | 6,786 |
| Employee benefits | 667 |
| School administration | |
| Salaries | 12,960 |
| Employee benefits | 1,248 |
| Supplies | <u>2,465</u> |
| Total expenditures | <u>139,713</u> |
| Receipts over (under) expenditures | 3,700 |
| Unencumbered cash, July 1 | <u>0</u> |
| Unencumbered cash, June 30 | \$ <u><u>3,700</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
AVID SCHOOL IMPROVEMENT - 61

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|---|------------------------------|------------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ <u>110,655</u> | \$ <u>0</u> |
| Expenditures | | |
| Instruction | | |
| Salaries | 11,352 | 0 |
| Employee benefits | 934 | 0 |
| Purchased professional/technical services | 65,510 | 0 |
| Supplies | 31,505 | 0 |
| Other | <u>0</u> | <u>232</u> |
| Total expenditures | <u>109,301</u> | <u>232</u> |
| Receipts over (under) expenditures | 1,354 | (232) |
| Unencumbered cash, July 1 | <u>(1,122)</u> | <u>232</u> |
| Unencumbered cash, June 30 | \$ <u><u>232</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
YOUTH FRIENDS - 76

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2010</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Local sources | | |
| Grants | \$ 3,100 | \$ 100 |
| Reimbursed expenses | <u>0</u> | <u>0</u> |
| Total cash receipts | <u>3,100</u> | <u>100</u> |
| Expenditures | | |
| Instruction | | |
| Salaries | 2,644 | 1,586 |
| Employee benefits | 8 | 30 |
| Student support services | | |
| Other purchased services | 28 | 0 |
| Supplies | <u>0</u> | <u>0</u> |
| Total expenditures | <u>2,680</u> | <u>1,616</u> |
| Receipts over (under) expenditures | 420 | (1,516) |
| Unencumbered cash, July 1 | <u>1,823</u> | <u>2,243</u> |
| Unencumbered cash, June 30 | \$ <u><u>2,243</u></u> | \$ <u><u>727</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
IMPACT GRANT - 77

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Local sources | | |
| Grants | \$ 4,500 | \$ 0 |
| Miscellaneous | <u>6,250</u> | <u>2,509</u> |
| Total cash receipts | <u>10,750</u> | <u>2,509</u> |
| Expenditures | | |
| School administration | | |
| Salaries | 16,003 | 3,966 |
| Employee benefits | 1,286 | 57 |
| Other | <u>0</u> | <u>0</u> |
| Total expenditures | <u>17,289</u> | <u>4,023</u> |
| Receipts over (under) expenditures | (6,539) | (1,514) |
| Unencumbered cash, July 1 | <u>8,053</u> | <u>1,514</u> |
| Unencumbered cash, June 30 | \$ <u><u>1,514</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
21st CENTURY - 79

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|---|------------------------------|------------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ 83,208 | \$ 151,037 |
| Other | | |
| Fees | 2,185 | 10,375 |
| Other | <u>0</u> | <u>1,493</u> |
| Total cash receipts | <u>85,393</u> | <u>162,905</u> |
| Expenditures | | |
| Instruction | | |
| Salaries | 15,300 | 29,112 |
| Employee benefits | 3,814 | 4,414 |
| Purchased professional / technical services | 645 | 3,310 |
| Supplies | 44,381 | 82,827 |
| Other | 3,008 | 10,155 |
| Instructional support staff | | |
| Purchased professional / technical services | 8,152 | 12,934 |
| Other | 0 | 10,694 |
| School administration | | |
| Salaries | 8,945 | 10,300 |
| Employee benefits | 757 | 1,130 |
| Food service operation | | |
| Supplies | <u>0</u> | <u>214</u> |
| Total expenditures | <u>85,002</u> | <u>165,090</u> |
| Receipts over (under) expenditures | 391 | (2,185) |
| Unencumbered cash, July 1 | <u>1,794</u> | <u>2,185</u> |
| Unencumbered cash, June 30 | \$ <u><u>2,185</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290

Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS

TITLE VI B DISCRETIONARY PROJECT - 80

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011 Actual</u> | <u>2012 Actual</u> |
|---|------------------------|------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ <u>21,229</u> | \$ <u>19,229</u> |
| Expenditures | | |
| Instruction | | |
| Supplies | 708 | 985 |
| Student support services | | |
| Purchased professional / technical services | 18,850 | 16,591 |
| Instructional support staff | | |
| Other | <u>1,671</u> | <u>1,653</u> |
| Total expenditures | <u>21,229</u> | <u>19,229</u> |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | <u>0</u> | <u>0</u> |
| Unencumbered cash, June 30 | \$ <u><u>0</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS

TITLE I - 81

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|---|------------------------------|------------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ <u>478,148</u> | \$ <u>513,588</u> |
| Expenditures | | |
| Instruction | | |
| Salaries | 362,735 | 374,837 |
| Employee benefits | 45,847 | 80,193 |
| Purchased professional / technical services | 21,755 | 20,564 |
| Supplies | 36,514 | 38,069 |
| General administrative | | |
| Other | <u>1,011</u> | <u>686</u> |
| Total expenditures | <u>467,862</u> | <u>514,349</u> |
| Receipts over (under) expenditures | 10,286 | (761) |
| Unencumbered cash, July 1 | <u>(9,089)</u> | <u>1,197</u> |
| Unencumbered cash, June 30 | \$ <u><u>1,197</u></u> | \$ <u><u>436</u></u> |

Unified School District Number 290**Ottawa, Kansas**Schedule 2*SPECIAL REVENUE FUNDS**TITLE IIA - 82**STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL*

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011 Actual</u> | <u>2012 Actual</u> |
|---|------------------------|------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ <u>143,303</u> | \$ <u>125,110</u> |
| Expenditures | | |
| Instruction | | |
| Salaries | 127,237 | 107,845 |
| Employee benefits | 10,006 | 8,401 |
| Purchased professional / technical services | 1,060 | 8,864 |
| Property | <u>5,000</u> | <u>0</u> |
| Total expenditures | <u>143,303</u> | <u>125,110</u> |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash, July 1 | <u>0</u> | <u>0</u> |
| Unencumbered cash, June 30 | \$ <u><u>0</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
TITLE IVA - 84

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ <u>7,672</u> | \$ <u>0</u> |
| Expenditures | | |
| Instruction | | |
| Other purchased services | 4,618 | (376) |
| Supplies | <u>4,297</u> | <u>0</u> |
| Total expenditures | <u>8,915</u> | <u>(376)</u> |
| Receipts over (under) expenditures | (1,243) | (376) |
| Prior year cancelled encumbrances | 0 | 376 |
| Unencumbered cash, July 1 | <u>1,243</u> | <u>0</u> |
| Unencumbered cash, June 30 | \$ <u><u>0</u></u> | \$ <u><u>0</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
AFTER SCHOOL PROGRAMS - C7

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Other | | |
| Donations | \$ <u>21,347</u> | \$ <u>53,868</u> |
| Expenditures | | |
| Instruction | | |
| Salaries | 1,003 | 2,902 |
| Employee benefits | 67 | 3,323 |
| Supplies | <u>22,914</u> | <u>37,293</u> |
| Total expenditures | <u>23,984</u> | <u>43,518</u> |
| Receipts over (under) expenditures | (2,637) | 10,350 |
| Unencumbered cash, July 1 | <u>12,184</u> | <u>9,547</u> |
| Unencumbered cash, June 30 | \$ <u><u>9,547</u></u> | \$ <u><u>19,897</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
TITLE-LOW INCOME - 90

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Federal sources | \$ 14,000 | \$ 14,000 |
| Expenditures | | |
| Instruction | | |
| Salaries | 12,698 | 10,119 |
| Employee benefits | 1,027 | 916 |
| Supplies | 0 | 2,855 |
| Student support services | | |
| Other | 363 | 110 |
| Total expenditures | 14,088 | 14,000 |
| Receipts over (under) expenditures | (88) | 0 |
| Unencumbered cash, July 1 | 88 | 0 |
| Unencumbered cash, June 30 | \$ 0 | \$ 0 |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

SPECIAL REVENUE FUNDS
CARL PERKINS IMPROVEMENT GRANT - F3

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|--------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Federal aid | | |
| Grants | \$ 22,232 | \$ 23,175 |
| Expenditures | | |
| Student support services | | |
| Salaries | 191 | 680 |
| Employee benefits | 0 | 17 |
| Purchased professional services | 6,261 | 6,549 |
| Other | <u>15,780</u> | <u>15,929</u> |
| Total expenditures | <u>22,232</u> | <u>23,175</u> |
| Receipts over (under) expenditures | 0 | 0 |
| Unencumbered cash (deficit), July 1 | <u>0</u> | <u>0</u> |
| Unencumbered cash (deficit), June 30 | <u>\$ 0</u> | <u>\$ 0</u> |

**Unified School District Number 290
Ottawa, Kansas**

Schedule 2

*DEBT SERVICE FUNDS
BOND AND INTEREST FUND - 63*

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | | 2012 | | Variance |
|------------------------------------|---------------------|---------------------|---------------------|------------------|
| | 2011 | | | Favorable |
| | Actual | Actual | Budget | (Unfavorable) |
| Cash receipts | | | | |
| Taxes and shared revenue | | | | |
| Ad valorem property | \$ 1,452,175 | \$ 1,330,806 | \$ 1,276,820 | \$ 53,986 |
| Delinquent | 84,832 | 58,099 | 38,106 | 19,993 |
| Motor vehicle | 144,392 | 157,253 | 160,842 | (3,589) |
| Recreational vehicle | 2,524 | 2,410 | 2,691 | (281) |
| State aid | | | | |
| Equalization aid | 913,253 | 962,735 | 962,735 | 0 |
| Total cash receipts | <u>2,597,176</u> | <u>2,511,303</u> | <u>\$ 2,441,194</u> | <u>\$ 70,109</u> |
| Expenditures | | | | |
| Debt service | | | | |
| Interest | 1,274,294 | 1,229,263 | \$ 1,229,263 | \$ 0 |
| Principal | 1,335,000 | 1,445,000 | 1,445,000 | 0 |
| Commission and postage | 108 | 900 | 1,500 | 600 |
| Total expenditures | <u>2,609,402</u> | <u>2,675,163</u> | <u>\$ 2,675,763</u> | <u>\$ 600</u> |
| Receipts over (under) expenditures | (12,226) | (163,860) | | |
| Unencumbered cash, July 1 | <u>3,545,894</u> | <u>3,533,668</u> | | |
| Unencumbered cash, June 30 | <u>\$ 3,533,668</u> | <u>\$ 3,369,808</u> | | |

—
Unified School District Number 290
Ottawa, Kansas

Schedule 2

FIDUCIARY TYPE FUNDS
EXPENDABLE TRUSTS
SCHOLARSHIP FUND - C8

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|------------------------------------|------------------------------|------------------------------|
| Cash Receipts | | |
| Donations | \$ 2,180 | \$ 9,643 |
| Expenditures | | |
| Scholarships | <u>3,198</u> | <u>5,299</u> |
| Receipts over (under) expenditures | (1,018) | 4,344 |
| Unencumbered cash, July 1 | <u>62,691</u> | <u>61,673</u> |
| Unencumbered cash, June 30 | \$ <u><u>61,673</u></u> | \$ <u><u>66,017</u></u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 2

FIDUCIARY TYPE FUNDS
NONEXPENDABLE TRUSTS
HAZELTON LIBRARY FUND - A1

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | 2011 Actual | 2012 Actual |
|------------------------------------|----------------|----------------|
| Cash receipts | | |
| Interest | \$ 0 | \$ 456 |
| Total revenue | 0 | 456 |
| Expenditures | 0 | 0 |
| Receipts over (under) expenditures | 0 | 456 |
| Unencumbered cash, July 1 | 44,255 | 44,255 |
| Unencumbered cash, June 30 | \$ 44,255 | \$ 44,711 |

Unified School District Number 290
Ottawa, Kansas

AGENCY FUNDS
STUDENT ORGANIZATION FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year ended June 30, 2012

| Fund | Unencumbered Cash Balance July 1, 2011 | Cash Receipts |
|--------------------------------|---|------------------|
| Ottawa High School | | |
| Art | \$ 1,245 | \$ 926 |
| Auto Tech Club | 220 | 3,741 |
| Avid | 687 | 130 |
| Band | 10,378 | 7,173 |
| Baseball | 1,644 | 4,752 |
| Basketball - Boys | 3,036 | 2,866 |
| Beef | 66 | 650 |
| Beets Memorial | 790 | 0 |
| Building Activities | 518 | 1,995 |
| Chamber Choir | 5 | 0 |
| Chess Club | 517 | 0 |
| Class of 2011 | 1,020 | 0 |
| Class of 2012 | 3,766 | 500 |
| Class of 2013 | 335 | 12,267 |
| Class of 2014 | 433 | 2,315 |
| Class of 2015 | 0 | 6,248 |
| Concessions | 574 | 170 |
| Cross Country | 745 | 33 |
| Culinary Business | 102 | 1,237 |
| Cytones | 140 | 8,182 |
| Debate | 223 | 1,691 |
| Donations | 2,668 | (13) |
| Drama | 2,950 | 1,209 |
| Empty Bowls | 1,463 | 3,717 |
| Event Planning & Management | 0 | 315 |
| FCA | 143 | 1,246 |
| FCCLA | 285 | 4,398 |
| FEA | 382 | 970 |
| FFA | 2,650 | 11,079 |
| Football | 5,352 | 5,128 |
| Forensics | 315 | 4,609 |
| French Club | 107 | 1,549 |
| Girls Basketball | 465 | 2,240 |
| Golf | 31 | 216 |
| Goodland Basketball Tournament | 4,132 | 6,678 |
| Granger Memorial | 0 | 8,635 |
| John Feighner Memorial | 1,242 | 0 |
| Key Club | 4,676 | 820 |
| Language Arts | 95 | 8 |
| Library | 1,431 | 2,033 |
| National Honor Society | 2,417 | 13,283 |
| Newspaper | 488 | 730 |
| O Club | 3,173 | 2,350 |

Schedule 3

| Cash Disbursements | Unencumbered Cash Balance June 30, 2012 | Outstanding Encumbrances and Accounts Payable | Cash Balance June 30, 2012 |
|-----------------------|--|--|----------------------------------|
| \$ 1,252 | \$ 919 | \$ 0 | \$ 919 |
| 2,924 | 1,037 | 0 | 1,037 |
| 297 | 520 | 0 | 520 |
| 5,366 | 12,185 | 0 | 12,185 |
| 5,537 | 859 | 0 | 859 |
| 4,022 | 1,880 | 0 | 1,880 |
| 655 | 61 | 0 | 61 |
| 129 | 661 | 0 | 661 |
| 2,508 | 5 | 0 | 5 |
| 0 | 5 | 0 | 5 |
| 117 | 400 | 0 | 400 |
| 1,020 | 0 | 0 | 0 |
| 889 | 3,377 | 0 | 3,377 |
| 11,635 | 967 | 0 | 967 |
| 2,004 | 744 | 0 | 744 |
| 4,399 | 1,849 | 0 | 1,849 |
| 78 | 666 | 0 | 666 |
| 0 | 778 | 0 | 778 |
| 984 | 355 | 0 | 355 |
| 7,823 | 499 | 0 | 499 |
| 1,648 | 266 | 0 | 266 |
| 702 | 1,953 | 0 | 1,953 |
| 2,775 | 1,384 | 0 | 1,384 |
| 4,193 | 987 | 0 | 987 |
| 315 | 0 | 0 | 0 |
| 965 | 424 | 0 | 424 |
| 3,833 | 850 | 0 | 850 |
| 942 | 410 | 0 | 410 |
| 13,006 | 723 | 0 | 723 |
| 5,008 | 5,472 | 0 | 5,472 |
| 4,582 | 342 | 0 | 342 |
| 1,525 | 131 | 0 | 131 |
| 2,031 | 674 | 0 | 674 |
| 216 | 31 | 0 | 31 |
| 4,821 | 5,989 | 0 | 5,989 |
| 0 | 8,635 | 0 | 8,635 |
| 201 | 1,041 | 0 | 1,041 |
| 2,426 | 3,070 | 0 | 3,070 |
| 35 | 68 | 0 | 68 |
| 1,312 | 2,152 | 0 | 2,152 |
| 13,338 | 2,362 | 0 | 2,362 |
| 891 | 327 | 0 | 327 |
| 1,569 | 3,954 | 0 | 3,954 |

Unified School District Number 290
Ottawa, Kansas

AGENCY FUNDS
STUDENT ORGANIZATION FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year ended June 30, 2012

| Fund | Unencumbered Cash Balance July 1, 2011 | Cash Receipts |
|-------------------------------------|---|------------------|
| Ottawa High School-continued | | |
| Office | \$ 89 | \$ 3,057 |
| Peers Empowering Peers | 124 | 0 |
| PE Uniforms | 0 | 4,077 |
| Pep Club | 359 | 0 |
| Power Mechanics | 0 | 1,289 |
| Recycling Club | 14 | 0 |
| Renaissance | 1,065 | 1,569 |
| Sales Tax | 0 | 12,733 |
| Science | 261 | 0 |
| Science Olympiad | 791 | 319 |
| Scholars Bowl | 402 | 410 |
| Scholarship | 710 | 1,500 |
| Soccer- Boys | 3,343 | 6,660 |
| Soccer- Girls | 528 | 825 |
| Softball | 575 | 2,798 |
| Soybean | 131 | 0 |
| Spanish Club | 1,048 | 0 |
| Spirit Team | 711 | 25,512 |
| Student Council | 777 | 3,756 |
| Tap | 0 | 520 |
| Tennis | 295 | 2,312 |
| Track | 1,487 | 880 |
| Tri-M | 0 | 446 |
| VMA | 149 | 783 |
| Wellness & Nutrition | 0 | 308 |
| Wellness Program | 90 | 0 |
| Volleyball | 1,170 | 2,387 |
| Wall of Honor | 2 | 1,671 |
| Wrestling | 997 | 1,071 |
| Writer's Café | 400 | 1,603 |
| Yearbook | 2,521 | 20,843 |
| Activity Fees | 4,391 | 8,954 |
| Fees | 0 | 42,897 |
| Subtotal Ottawa High School | 83,339 | 275,256 |
| CTEC | | |
| HOSA | 653 | 0 |
| Activity Fund | 6,304 | 0 |
| Power Mechanics | 256 | 0 |
| FCCLA | 1,716 | 748 |
| Subtotal CTEC | 8,929 | 748 |

Schedule 3

| <u>Cash</u> <u>Disbursements</u> | <u>Unencumbered</u> <u>Cash</u> <u>Balance</u> <u>June 30, 2012</u> | <u>Outstanding</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u> | <u>Cash</u> <u>Balance</u> <u>June 30, 2012</u> |
|-------------------------------------|--|--|---|
| \$ 3,033 | \$ 113 | \$ 0 | \$ 113 |
| 48 | 76 | 0 | 76 |
| 4,077 | 0 | 0 | 0 |
| 0 | 359 | 0 | 359 |
| 1,289 | 0 | 0 | 0 |
| 0 | 14 | 0 | 14 |
| 2,116 | 518 | 0 | 518 |
| 12,662 | 71 | 0 | 71 |
| 0 | 261 | 0 | 261 |
| 845 | 265 | 0 | 265 |
| 282 | 530 | 0 | 530 |
| 1,500 | 710 | 0 | 710 |
| 5,216 | 4,787 | 0 | 4,787 |
| 675 | 678 | 0 | 678 |
| 2,703 | 670 | 0 | 670 |
| 0 | 131 | 0 | 131 |
| 0 | 1,048 | 0 | 1,048 |
| 25,620 | 603 | 0 | 603 |
| 3,670 | 863 | 0 | 863 |
| 520 | 0 | 0 | 0 |
| 1,694 | 913 | 0 | 913 |
| 93 | 2,274 | 0 | 2,274 |
| 50 | 396 | 0 | 396 |
| 803 | 129 | 0 | 129 |
| 308 | 0 | 0 | 0 |
| 0 | 90 | 0 | 90 |
| 3,260 | 297 | 0 | 297 |
| 1,598 | 75 | 0 | 75 |
| 1,358 | 710 | 0 | 710 |
| 962 | 1,041 | 0 | 1,041 |
| 20,384 | 2,980 | 0 | 2,980 |
| 8,333 | 5,012 | 0 | 5,012 |
| 42,897 | 0 | 0 | 0 |
| <u>263,969</u> | <u>94,626</u> | <u>0</u> | <u>94,626</u> |
| 0 | 653 | 0 | 653 |
| 6,182 | 122 | 0 | 122 |
| 0 | 256 | 0 | 256 |
| 423 | 2,041 | 0 | 2,041 |
| <u>6,605</u> | <u>3,072</u> | <u>0</u> | <u>3,072</u> |

**Unified School District Number 290
Ottawa, Kansas**

AGENCY FUNDS

STUDENT ORGANIZATION FUNDS

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the Year ended June 30, 2012

| Fund | Unencumbered | |
|--------------------------------------|---------------------------------|-----------------------|
| | Cash Balance July 1, 2011 | Cash Receipts |
| Ottawa Middle School | | |
| AAA | \$ 8,495 | \$ 9,343 |
| AAA Craft Show | 288 | 4,770 |
| Builders Club | 498 | 4,840 |
| Band Activity | 730 | 3,034 |
| Cheering Squad | 25 | 0 |
| Chorus | 1,103 | 4,248 |
| FCCLA | 2,823 | 5,743 |
| Faculty Fund | 17 | 113 |
| Flower Fund | 212 | 303 |
| K.A.Y.'s | 100 | 0 |
| Library Activity | 659 | 257 |
| Pep Club | 385 | 0 |
| Sales Tax | 0 | 582 |
| Student Needs Grant | 1 | 0 |
| Student Projects | 3,270 | 3,422 |
| Yearbook | 4,471 | 6,786 |
| 6th Horizon | 21 | 0 |
| 7th Explorers Field Trips | 365 | 0 |
| 8th Academy | 1,355 | 0 |
| Fees | (92) | 35,867 |
| Subtotal Ottawa Middle School | <u>24,726</u> | <u>79,308</u> |
| Total Student Organization Funds | \$ <u>116,994</u> | \$ <u>355,312</u> |

Schedule 3

| <u>Cash</u> | <u>Unencumbered</u> | <u>Outstanding</u> | <u>Cash</u> |
|----------------------|----------------------|---------------------|----------------------|
| <u>Disbursements</u> | <u>Cash</u> | <u>Encumbrances</u> | <u>Balance</u> |
| | <u>Balance</u> | <u>and Accounts</u> | <u>June 30, 2012</u> |
| | <u>June 30, 2012</u> | <u>Payable</u> | |
| \$ 11,667 | \$ 6,171 | \$ 0 | \$ 6,171 |
| 5,010 | 48 | 0 | 48 |
| 4,682 | 656 | 0 | 656 |
| 3,036 | 728 | 0 | 728 |
| 0 | 25 | 0 | 25 |
| 4,245 | 1,106 | 0 | 1,106 |
| 5,274 | 3,292 | 0 | 3,292 |
| 34 | 96 | 0 | 96 |
| 488 | 27 | 0 | 27 |
| 0 | 100 | 0 | 100 |
| 433 | 483 | 0 | 483 |
| 0 | 385 | 0 | 385 |
| 562 | 20 | 0 | 20 |
| 0 | 1 | 0 | 1 |
| 3,922 | 2,770 | 0 | 2,770 |
| 7,212 | 4,045 | 0 | 4,045 |
| 0 | 21 | 0 | 21 |
| 195 | 170 | 0 | 170 |
| 196 | 1,159 | 0 | 1,159 |
| 34,486 | 1,289 | 0 | 1,289 |
| <u>81,442</u> | <u>22,592</u> | <u>0</u> | <u>22,592</u> |
| \$ 352,016 | \$ 120,290 | \$ 0 | \$ 120,290 |

Unified School District Number 290
Ottawa, Kansas

DISTRICT ACTIVITY FUNDS

*STATEMENT OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH*
For the Year Ended June 30, 2012

| | Unencumbered Cash Balance <u>July 1, 2011</u> | Prior Year Cancelled <u>Encumbrances</u> |
|---------------------------------|---|--|
| District funds | | |
| Ottawa High School Petty Cash | \$ 0 | \$ 0 |
| Ottawa Middle School Petty Cash | 15 | 0 |
| CTEC Reimbursement | 0 | 0 |
| Special Education Petty Cash | 98 | 0 |
| Eugene Field Petty Cash | 64 | 0 |
| Garfield Petty Cash | 84 | 0 |
| Lincoln Petty Cash | 17 | 0 |
| Eisenhower Petty Cash | 200 | 0 |
| Board Petty Cash | 809 | 0 |
| Adult Education Petty Cash | 138 | 0 |
| Maintenance Petty Cash | 200 | 0 |
| CTEC Petty Cash | 0 | 0 |
| Athletics- High School | 2,732 | 0 |
| Athletics - Middle School | <u>11,175</u> | <u>0</u> |
| Total District activity funds | \$ <u><u>15,532</u></u> | \$ <u><u>0</u></u> |

| <u>Cash Receipts</u> | <u>Expenditures</u> | <u>Unencumbered Cash Balance June 30, 2012</u> | <u>Outstanding Encumbrances and Accounts Payable</u> | <u>Cash Balance June 30, 2012</u> |
|--------------------------|---------------------|--|--|---------------------------------------|
| \$ 830 | \$ 830 | \$ 0 | \$ 0 | \$ 0 |
| 707 | 325 | 397 | 0 | 397 |
| 9,252 | 9,243 | 10 | 0 | 10 |
| 200 | 105 | 193 | 0 | 193 |
| 483 | 511 | 36 | 0 | 36 |
| 822 | 716 | 190 | 0 | 190 |
| 321 | 341 | (3) | 0 | (3) |
| 0 | 200 | 0 | 0 | 0 |
| 0 | 514 | 295 | 0 | 295 |
| 0 | 138 | 0 | 0 | 0 |
| 452 | 452 | 200 | 0 | 200 |
| 219 | 19 | 200 | 0 | 200 |
| 113,726 | 108,502 | 7,956 | 0 | 7,956 |
| 12,846 | 16,674 | 7,347 | 0 | 7,347 |
| <u>\$ 139,858</u> | <u>\$ 138,570</u> | <u>\$ 16,820</u> | <u>\$ 0</u> | <u>\$ 16,820</u> |

Unified School District Number 290
Ottawa, Kansas

Schedule 5

COMPONENT UNIT
COMMUNITIES IN SCHOOLS/OTTAWA PUBLIC EDUCATION TRUST

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

| | <u>2011</u> <u>Actual</u> | <u>2012</u> <u>Actual</u> |
|--------------------------------------|------------------------------|------------------------------|
| Cash receipts | | |
| Communities in Schools | \$ 39,065 | \$ 28,332 |
| Ottawa Public Education Trust | <u>369</u> | <u>57</u> |
| Total receipts | <u>39,434</u> | <u>28,389</u> |
| Expenditures | | |
| Communities in Schools | 33,498 | 20,204 |
| Ottawa Public Education Trust | <u>1,514</u> | <u>490</u> |
| Total expenditures | <u>35,012</u> | <u>20,694</u> |
| Receipts over (under) expenditures | 4,422 | 7,695 |
| Unencumbered cash (deficit), July 1 | <u>29,457</u> | <u>33,879</u> |
| Unencumbered cash (deficit), June 30 | \$ <u><u>33,879</u></u> | \$ <u><u>41,574</u></u> |

Unified School District Number 290

Ottawa, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2012

| Federal Grant Pass Through Grantor/ Program Title | Federal CFDA Number | Cash Receipts | Expenditures |
|---|---------------------------|---------------------|---------------------|
| U.S DEPARTMENT OF AGRICULTURE | | | |
| <i>Pass-through Kansas Department of Education</i> | | | |
| National School Lunch Program | 10.555 | \$ 577,749 | \$ 577,749 |
| School Breakfast Program | 10.553 | 116,844 | 116,844 |
| TOTAL DEPARTMENT OF AGRICULTURE | | <u>694,593</u> | <u>694,593</u> |
| U.S. DEPARTMENT OF EDUCATION | | | |
| <i>Pass-through Kansas Department of Education</i> | | | |
| Title I | 84.010 | 513,588 | 513,588 |
| Special Education EHC Flo-thru | 84.027 | 19,229 | 19,229 |
| Special Education EHC Flo-thru | 84.027 | 486,205 | 486,205 |
| Special Education EC Flo-thru | 84.173 | 17,978 | 17,978 |
| Vocational Education | 84.048 | 23,175 | 23,175 |
| Title IV 21st Century Community Learning | 84.287 | 293,441 | 293,441 |
| Title II - Improving Teacher Quality | 84.367 | 125,110 | 125,110 |
| Homeless Child 2012 | 84.387 | 14,000 | 14,000 |
| Education Job Funds | 84.410 * | 6,654 | 6,654 |
| | | <u>1,499,380</u> | <u>1,499,380</u> |
| TOTAL DEPARTMENT OF EDUCATION | | <u>1,499,380</u> | <u>1,499,380</u> |
| TOTAL FEDERAL AWARDS | | \$ <u>2,193,973</u> | \$ <u>2,193,973</u> |
| TOTAL ARRA MONIES | | \$ <u>6,654</u> | |

BASIS OF ACCOUNTING

This schedule is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable, and encumbrances.

SPECIAL REPORTS

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board Members
Unified School District Number 290
Ottawa, Kansas

We have audited the financial statements of Unified School District Number 290 as of and for the year ended June 30, 2012, and have issued our report thereon dated November 14, 2012. The District prepares its financial statements on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Unified School District Number 368 is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management in a separate letter dated November 14, 2012.

This report is intended solely for the information and use of the District's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Agler & Gaeddert, Chartered

November 14, 2012
Ottawa, Kansas

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT
ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board Members
Unified School District Number 290
Ottawa, Kansas

Compliance

We have audited the compliance of Unified School District Number 290 with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB-Circular A-133*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the District's management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Agler & Haedeler, Chartered

November 14, 2012
Ottawa, Kansas

**Unified School District Number 290
Ottawa, Kansas**

*SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2012*

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting

Material weakness(es) identified? No

Significant deficiencies identified not considered to be material weaknesses: None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiencies identified not considered to be material weaknesses: None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section .510(a)? No

Identification of major programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> | <u>Amount</u> |
|-----------------------|---|---------------|
| 84.010 | Title I | \$ 513,588 |
| 84.027 | Special Education EHC | 19,229 |
| 84.027 | Special Education EHC | 486,205 |
| 84.173 | Special Education EC | 17,978 |

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as a low-risk auditee? Yes

GRAPHS

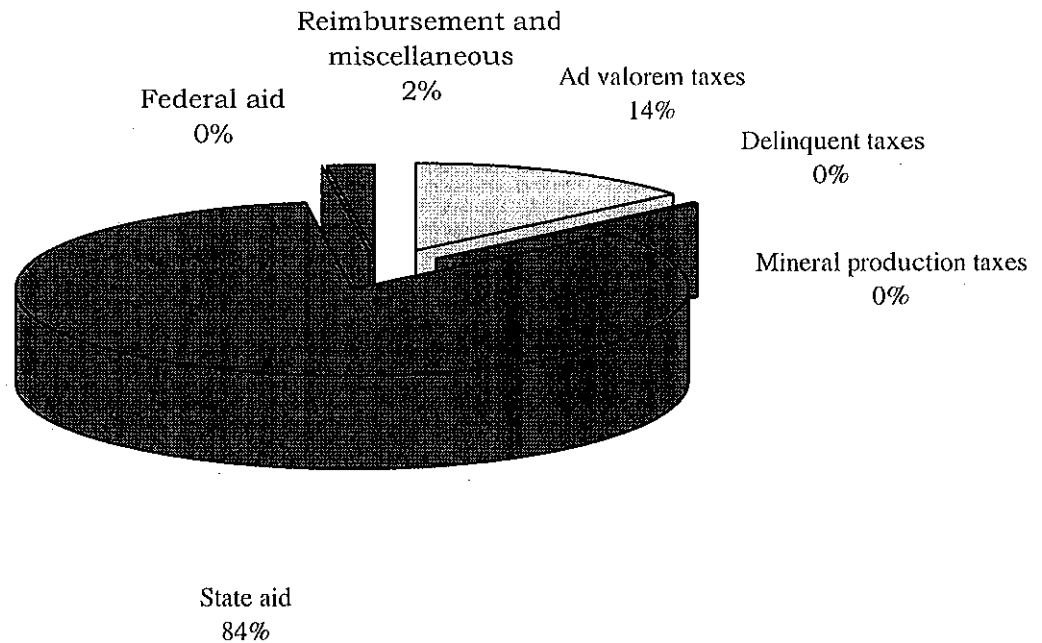
Unified School District Number 290

Ottawa, Kansas

GENERAL FUND REVENUES

Year ended June 30, 2012

| | |
|---------------------------------|----------------------|
| Ad valorem taxes | \$ 1,987,294 |
| Delinquent taxes | \$ 71,361 |
| Mineral production taxes | \$ 213 |
| State aid | \$ 12,057,692 |
| Federal aid | \$ 6,654 |
| Reimbursement and miscellaneous | \$ 301,289 |
| Total revenues | <u>\$ 14,424,502</u> |

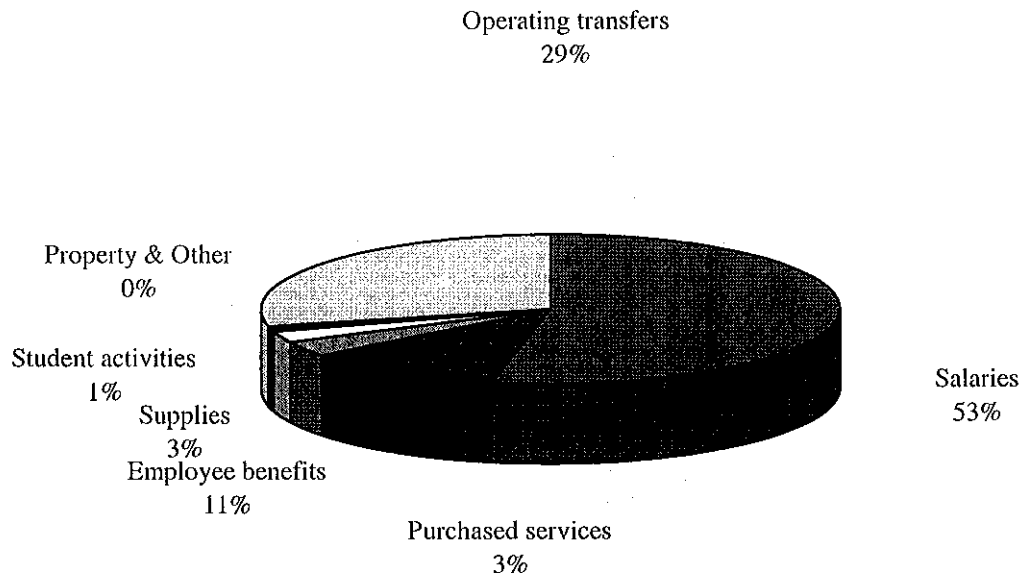


Unified School District Number 290

Ottawa, Kansas

GENERAL FUND EXPENDITURES BY TYPE
Year ended June 30, 2012

| | |
|---------------------|----------------------|
| Salaries | \$ 7,688,638 |
| Employee benefits | 1,610,622 |
| Purchased services | 474,852 |
| Supplies | 380,863 |
| Student activities | 91,283 |
| Property & Other | 57,329 |
| Operating transfers | <u>4,120,914</u> |
| Total expenditures | <u>\$ 14,424,502</u> |



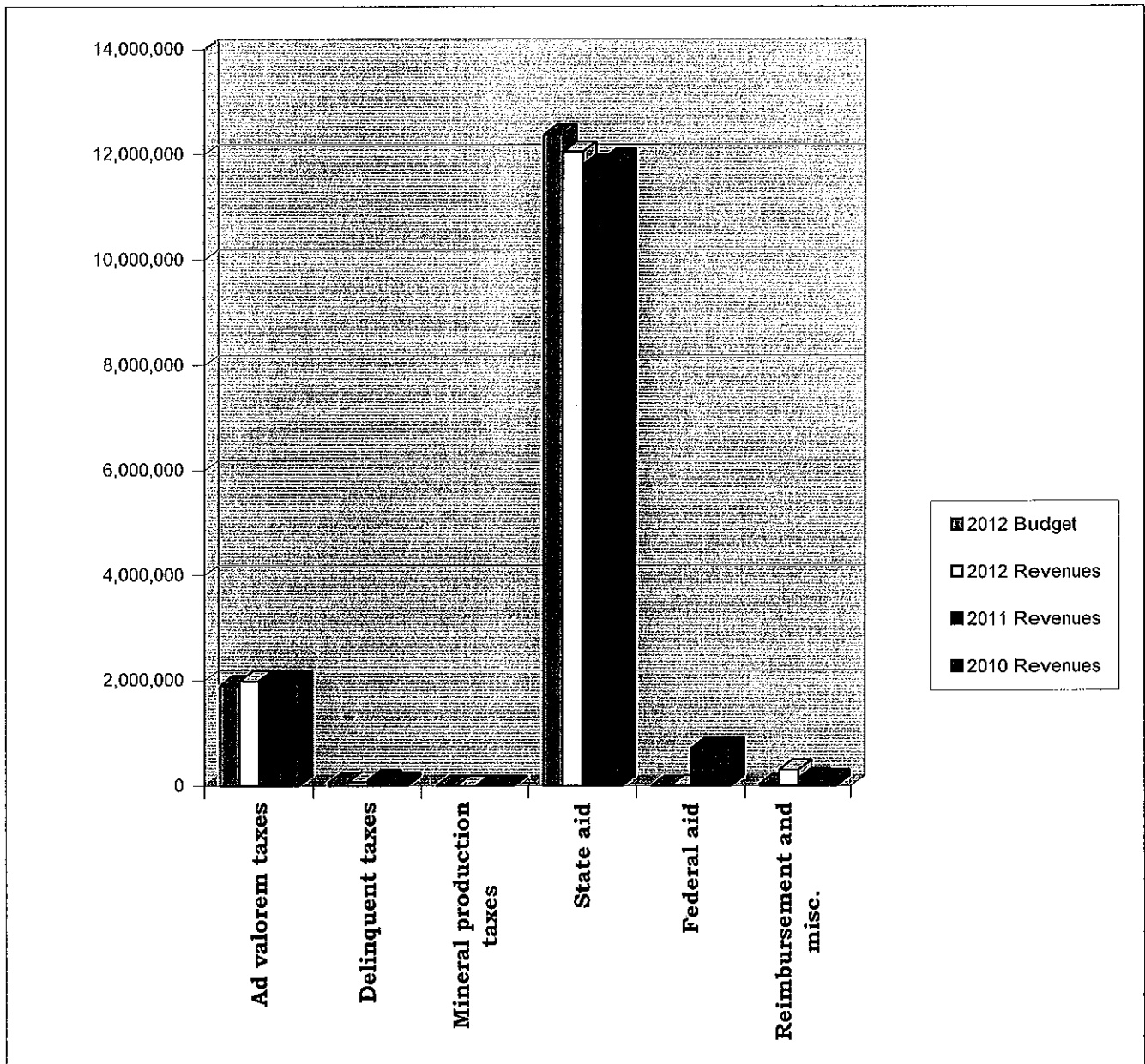
Unified School District Number 290

Ottawa, Kansas

GENERAL FUND REVENUES AND BUDGET

Year ended June 30, 2012, 2011, and 2010

| | 2012 Budget | 2012 Revenues | 2011 Revenues | 2010 Revenues |
|--------------------------|----------------|------------------|------------------|------------------|
| Ad valorem taxes | 1,902,585 | 1,987,294 | 1,998,818 | 1,974,235 |
| Delinquent taxes | 52,528 | 71,361 | 105,536 | 72,567 |
| Mineral production taxes | 296 | 213 | 81 | 125 |
| State aid | 12,379,485 | 12,057,692 | 11,806,307 | 11,920,935 |
| Federal aid | 0 | 6,654 | 713,744 | 723,608 |
| Reimbursement and misc. | 35,000 | 301,289 | 140,250 | 116,490 |
| Total revenues | \$ 14,369,894 | \$ 14,424,502 | \$ 14,764,735 | \$ 14,807,960 |



Unified School District Number 290

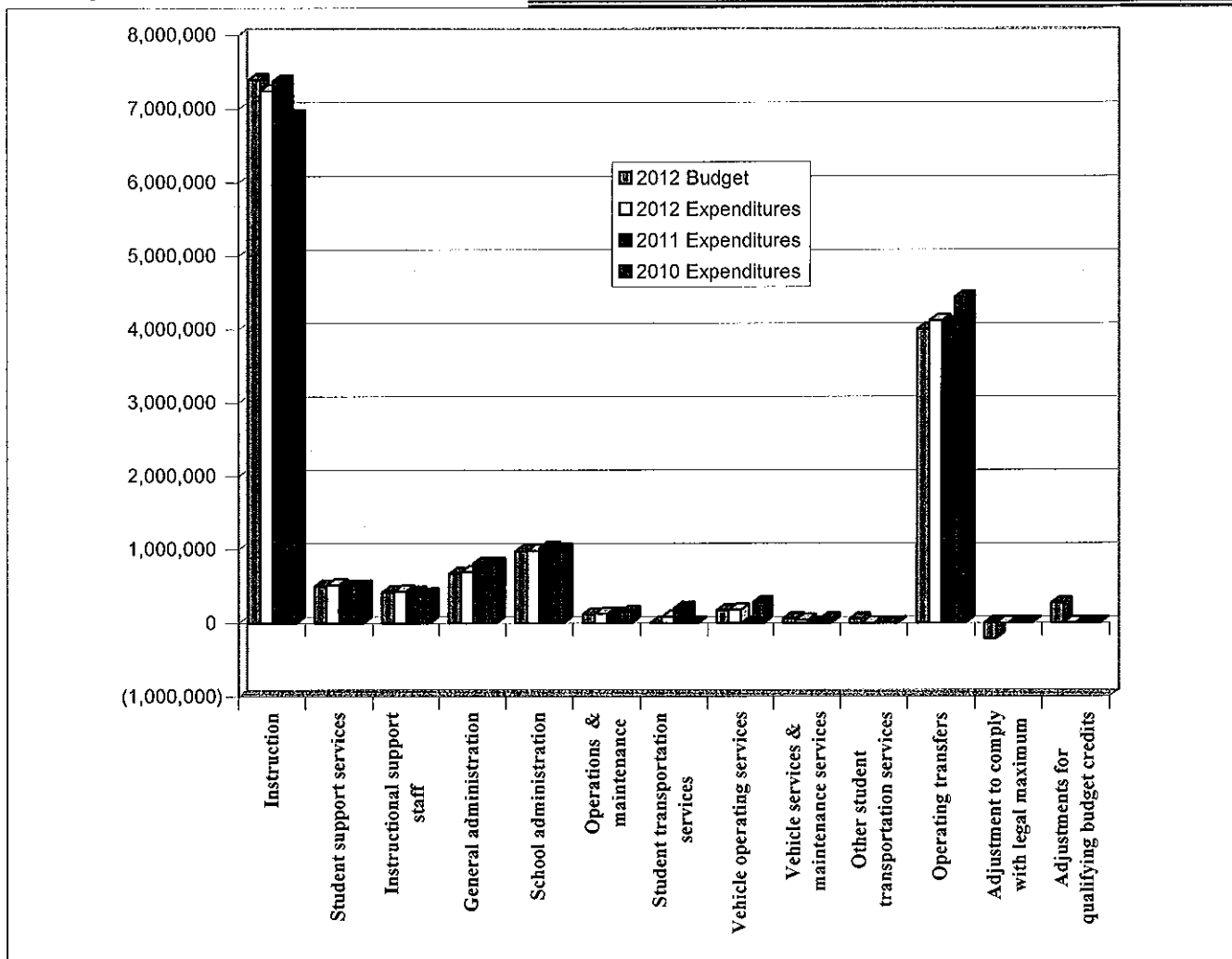
Ottawa, Kansas

GENERAL FUND EXPENDITURES AND BUDGET

Year ended June 30, 2012, 2011, and 2010

| | 2012 Budget | 2012 Expenditures | 2011 Expenditures | 2010 Expenditures |
|---|----------------|----------------------|----------------------|----------------------|
| Instruction | 7,391,995 | 7,243,533 | 7,373,942 | 6,904,549 |
| Student support services | 498,705 | 520,842 | 490,413 | 497,879 |
| Instructional support staff | 418,601 | 429,848 | 415,467 | 388,231 |
| General administration | 668,414 | 692,829 | 806,799 | 804,339 |
| School administration | 976,551 | 982,371 | 1,023,688 | 999,638 |
| Operations & maintenance | 120,000 | 128,225 | 129,175 | 146,066 |
| Student transportation services | 0 | 85,622 | 205,317 | 0 |
| Vehicle operating services | 173,409 | 178,374 | 0 | 280,584 |
| Vehicle services & maintenance services | 63,000 | 41,944 | 0 | 57,324 |
| Other student transportation services | 56,105 | 0 | 0 | 0 |
| Operating transfers | 4,003,114 | 4,120,914 | 4,083,123 | 4,439,886 |
| Adjustment to comply with legal maximum | (211,680) | 0 | 0 | 0 |
| Adjustments for qualifying budget credits | 272,943 | 0 | 0 | 0 |

Total expenditures \$ 14,431,157 14,424,502 \$ 14,527,924 \$ 14,518,496



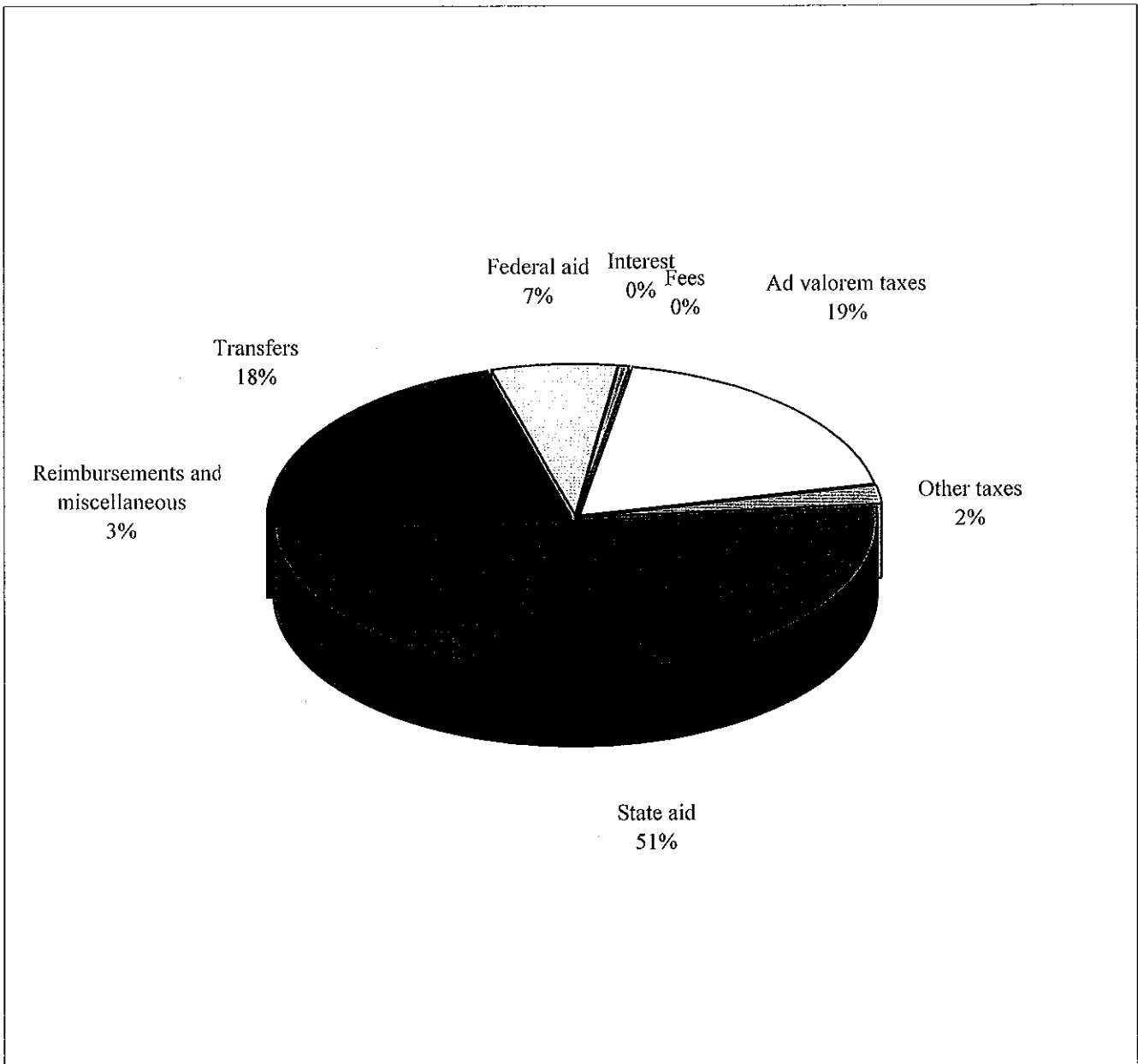
Unified School District Number 290

Ottawa, Kansas

REVENUES FOR ALL FUNDS

Year ended June 30, 2012

| | |
|----------------------------------|----------------------|
| Ad valorem taxes | \$ 6,266,628 |
| Other taxes | \$ 689,108 |
| State aid | \$ 16,942,790 |
| Reimbursements and miscellaneous | \$ 969,056 |
| Transfers | \$ 6,040,074 |
| Federal aid | \$ 2,276,091 |
| Interest | \$ 22,299 |
| Fees | \$ 140,924 |
| Total revenues | <u>\$ 33,346,969</u> |



Unified School District Number 290

Ottawa, Kansas

EXPENDITURES FOR ALL FUNDS

Year ended June 30, 2012

| | | | |
|-------------------------------------|----|----|------------|
| Instruction | 1 | \$ | 15,736,598 |
| Student support services | 2 | \$ | 1,434,825 |
| Instructional support service staff | 3 | \$ | 1,141,036 |
| General administration | 4 | \$ | 763,341 |
| School administration | 5 | \$ | 1,273,055 |
| Operations & maintenance | 6 | \$ | 2,487,943 |
| Other support services | 7 | \$ | 79,000 |
| Special area administration | 8 | \$ | 211,020 |
| Operating transfers | 9 | \$ | 6,075,074 |
| Transportation | 10 | \$ | 714,034 |
| Facility acquisition & construction | 11 | \$ | 646,832 |
| Food service operation | 12 | \$ | 980,808 |
| Debt service | 13 | \$ | 2,675,163 |
| Scholarships | 14 | \$ | 5,299 |

| | | | |
|--------------------|--|----|-------------------|
| Total expenditures | | \$ | <u>34,224,028</u> |
|--------------------|--|----|-------------------|

