

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Audit Report
July 1, 2011 to June 30, 2012

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Audit Report
July 1, 2011 to June 30, 2012

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MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 292
Grainfield, Kansas 67737

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 292, Grainfield, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

To the Board of Education
Unified School District No. 292
Page Two

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Mapes & Miller LLP

Certified Public Accountants
August 29, 2012

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds							
General Fund	\$ 235 *	155	1,160,896	1,161,131	155	0	155
Supplemental General Fund	21,643	608	351,309	352,000	21,560	41,196	62,756
Special Revenue Funds							
At Risk Fund (K-12)	5,284	1	39,600	43,885	1,000	266	1,266
Capital Outlay Fund	250,395	0	16,364	63,529	203,230	9,096	212,326
Driver Training Fund	7,574	0	7,378	4,460	10,492	0	10,492
Food Service Fund	24,990	0	90,265	86,005	29,250	0	29,250
Professional Development Fund	13,565	0	0	1,825	11,740	0	11,740
Special Education Fund	240,249	0	198,655	228,835	210,069	70	210,139
Vocational Education Fund	74,171	0	49,622	57,026	66,767	309	67,076
KPERs Special Retirement Contribution Fund	0	0	92,996	92,996	0	0	0
Gifts and Grants Fund	5,157	0	7,583	10,688	2,052	243	2,295
Contingency Reserve Fund	148,623	0	0	28,395	120,228	0	120,228
Textbook & Student Material Revolving Fund	10,456	572	2,480	2,874	10,634	1,081	11,715
Federal Funds	0	2	46,371	46,373	0	2,030	2,030
District Activity Funds (Statement 5)	4,692	0	35,601	35,110	5,183	0	5,183
Fiduciary Type Funds:							
Private Purpose Trust Funds							
Scholarship Fund	20,840	0	2,349	2,000	21,189	0	21,189
Total Reporting Entity (excluding Agency Funds)	\$ 827,874	1,338	2,101,469	2,217,132	713,549	54,291	767,840

* See the Notes to the Financial Statement, 10. Prior Period Adjustment

Composition of Cash:	\$
Citizens State Bank, Grainfield, KS	
Checking Accounts	21,336
Savings Account	532,456
Super NOW Account	17,519
Certificates of Deposit	20,218
Total Citizens State Bank	<u>591,529</u>
First National Bank, Quinter, KS	
NOW Account	39,714
Certificates of Deposit	150,000
Total First National Bank	<u>189,714</u>
Total Cash	781,243
Less: Agency Funds (per Statement 4)	(13,403)
Total Reporting Entity (excluding Agency Funds)	\$ 767,840

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Notes to the Financial Statement
June 30, 2012

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 292, Grainfield, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that as of and for the year end June 30, 2012, Unified School District No. 292, Grainfield, Kansas, did not have any component units, which would be required to be reported.

Fund Accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

Governmental Type Funds:

General Funds--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to be expended for specified purposes.

Fiduciary Type Funds:

Agency Funds--To account for assets held by the District in a purely custodial capacity for individuals, private organizations, other governmental units, and/or other funds.

Private Purpose Trust Funds--Used to report trust agreements where both the principal and interest is used to benefit individuals, private organizations or other governmental units.

Reimbursements

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, are recorded as expenditures during the year of purchase.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, and, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special revenue funds:

Contingency Reserve Fund	District Activity Funds
Textbook & Student Material Revolving Fund	Federal Funds
Gifts & Grants Fund	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due $\frac{1}{2}$ on December 20th and $\frac{1}{2}$ the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

4. Compensated Absences

Certified full time employees earn six days of sick leave, four days of sick or personal leave, and two days of personal leave each year. Up to two days of unused personal leave is bought back by the District at \$30/day at the end of the school year. Any remaining personal leave days not used or bought back may be transferred to the individual's accumulated sick leave with a maximum of ten days of sick leave being carried over each year with a maximum of sixty days accumulated. The district buys back unused sick leave of retiring teachers at a rate based on years of service.

Non-certified employees earn twelve days of paid leave per year with a maximum of sixty days accumulated. The paid leave may be used as sick leave, bereavement leave or personal leave. Personal leave is limited to two days per year and will be deducted from the paid leave allowed.

See Note 11. Long-term Debt for additional information.

5. Defined Benefit Pension Plan

Plan description. Unified School District No. 292, Grainfield, Kansas, contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the collection of the premium of 1% of the Group Death and Disability Insurance rate from April 1, 2012 thru June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011 and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$92,996, \$57,274, and \$68,113, respectively.

6. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$781,243 and the bank balance was \$726,308. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$461,914 was covered by federal depository insurance and the balance of \$264,394 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

7. Interfund Transfers

The District's operating transfers for the year ended June 30, 2012, were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Statute</u>
General Fund	Food Service Fund	\$ 279	K.S.A. 72-6428
General Fund	Special Education Fund	167,642	K.S.A. 72-6428
General Fund	Vocational Education Fund	17,182	K.S.A. 72-6428
General Fund	At Risk Fund (K-12)	39,600	K.S.A. 72-6428
Supplemental General Fund	Driver Training Fund	5,000	K.S.A. 72-6433
Supplemental General Fund	Food Service Fund	37,665	K.S.A. 72-6433
Supplemental General Fund	Vocational Education Fund	22,855	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	28,000	K.S.A. 72-6433

8. Statutory Compliance

K.S.A 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the legally adopted budget plus any qualifying budget credits. The Food Service Fund exceeded the adopted budget plus any qualifying budget credits by \$4,546. This is a violation of this statute.

9. Risk Management

Unified School District No. 292, Grainfield, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

10. Prior Period Adjustment

The General Fund state aid payment of \$51,740 that was received on July 7, 2011, has been included in the General Fund unencumbered cash balance as of June 30, 2011, as required by K.S.A. 72-6417(d). The General Fund unencumbered cash balance as of July 1, 2011, has been increased by this amount and the previously stated General Fund unencumbered cash balance of \$(51,505) has been restated as \$235.

11. Long-term Debt

Changes in long-term debt for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Capital Leases Payable:									
Canon Copier IR3300	8.50%	\$ 4,825	2013	\$ 2,178	-	1,043		1,135	145
Canon Copier IR5000	8.50%	6,092	2013	2,749	-	1,317		1,432	182
Canon Copier IR3300	8.50%	4,825	2013	2,178	-	1,043		1,135	145
Total Contractual Indebtedness				7,105	-	3,403		3,702	472
Compensated Absences				126,921			(4,536)	122,385	
Total Long-term Debt				\$ 134,026	-	3,403	(4,536)	126,087	472

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2012-2013</u>	<u>Total</u>
PRINCIPAL		
Capital Leases Payable	\$ <u>3,702</u>	<u>3,702</u>
INTEREST		
Capital Leases Payable	<u>174</u>	<u>174</u>
 TOTAL PRINCIPAL AND INTEREST	 \$ <u><u>3,876</u></u>	 <u><u>3,876</u></u>

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 1,182,928	(46,470)	24,673	1,161,131	1,161,131	0
Supplemental General Fund	352,000	0	0	352,000	352,000	0
Special Revenue Funds						
At Risk Fund (K-12)	58,283	0	0	58,283	43,885	(14,398)
Capital Outlay Fund	207,500	0	0	207,500	63,529	(143,971)
Driver Training Fund	4,460	0	0	4,460	4,460	0
Food Service Fund	81,459	0	0	81,459	86,005	4,546
Professional Development Fund	1,825	0	0	1,825	1,825	0
Special Education Fund	267,497	0	0	267,497	228,835	(38,662)
Vocational Education Fund	106,713	0	0	106,713	57,026	(49,687)
KPERs Special Retirement Contribution Fund	103,797	0	0	103,797	92,996	(10,801)
Gifts and Grants Fund	0	0	0	0	10,688	*
Federal Funds	33,914	0	0	33,914	46,373	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Fund

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

Page 1

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 2,719	1,770	949
Current Tax	224,554	219,263	5,291
Delinquent Tax	1,391	1,104	287
Mineral Tax	8,343	0	8,343
State Equalization Aid	706,065	722,557	(16,492)
Special Education Aid	167,642	180,000	(12,358)
Federal Education Jobs Aid	509	0	509
Student Activities (Reimbursement)	8,198	0	8,198
Reimbursements	16,475	0	16,475
Transfer from Contingency Reserve Fund	25,000	58,000	(33,000)
Total Cash Receipts	1,160,896	1,182,694	(21,798)
Expenditures			
Instruction	615,444	617,165	(1,721)
Student Support Services	4,665	3,350	1,315
Instruction Support Staff	594	2,500	(1,906)
General Administration	92,504	91,050	1,454
School Administration	91,423	91,325	98
Operations & Maintenance	79,061	74,900	4,161
Student Transportation Services - Supervision	2,796	4,650	(1,854)
Vehicle Operating Services	48,128	41,392	6,736
Vehicle Services & Maintenance Services	1,798	11,500	(9,702)
Other Supplemental Service	15	0	15
Transfer to Food Service Fund	279	0	279
Transfer to Special Education Fund	167,642	180,000	(12,358)
Transfer to Vocational Education Fund	17,182	12,096	5,086
Transfer to At Risk Fund (K-12)	39,600	53,000	(13,400)
Adjustment to Comply with Legal Max	0	(46,470)	46,470
Legal General Fund Budget	1,161,131	1,136,458	24,673
Adjustment for Qualifying Budget Credits			
Student Activities (Reimbursement)	0	8,198	(8,198)
Reimbursements	0	16,475	(16,475)
Total Expenditures	1,161,131	1,161,131	0
Cash Receipts Over (Under) Expenditures	(235)		
Unencumbered Cash, Beginning	235		
Prior Year Cancelled Encumbrances	155		
Unencumbered Cash, Ending	\$ 155		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Supplemental General Fund
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
Page 2

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 4,181	5,126	(945)
Current Tax	307,999	297,884	10,115
Delinquent Tax	1,983	1,489	494
Motor Vehicle and 16/20M Vehicle Tax	35,600	22,032	13,568
Recreational Vehicle Tax	848	461	387
Other Revenue From Local Source	698	0	698
	<u>351,309</u>	<u>326,992</u>	<u>24,317</u>
Total Cash Receipts			
	<u>351,309</u>	<u>326,992</u>	<u>24,317</u>
Expenditures			
Instruction	122,018	52,250	69,768
Instruction Support Staff	326	15,000	(14,674)
General Administration	22,864	18,000	4,864
Operation & Maintenance	69,675	102,000	(32,325)
Vehicle Operating Services	0	29,250	(29,250)
Student Transportation Services - Supervision	28,147	0	28,147
Vehicle Services & Maintenance Services	15,450	12,500	2,950
Transfer to Driver Training Fund	5,000	0	5,000
Transfer to Food Service Fund	37,665	30,000	7,665
Transfer to Vocational Education Fund	22,855	43,000	(20,145)
Transfer to Special Education Fund	28,000	50,000	(22,000)
	<u>352,000</u>	<u>352,000</u>	<u>0</u>
Total Expenditures			
	<u>352,000</u>	<u>352,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	(691)		
Unencumbered Cash, Beginning	21,643		
Prior Year Cancelled Encumbrances	608		
	<u>21,560</u>		
Unencumbered Cash, Ending	\$ 21,560		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
Page 3

	Actual	Budget	Variance Over (Under)
At Risk Fund (K-12)			
Cash Receipts			
Transfer from General Fund	\$ 39,600	53,000	(13,400)
Expenditures			
Instruction	43,367	56,358	(12,991)
Student Transportation Services	433	675	(242)
Other Supplemental Services	85	1,250	(1,165)
Total Expenditures	43,885	58,283	(14,398)
Cash Receipts Over (Under) Expenditures	(4,285)		
Unencumbered Cash, Beginning	5,284		
Prior Year Cancelled Encumbrances	1		
Unencumbered Cash, Ending	\$ 1,000		
Capital Outlay Fund			
Cash Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 307	435	(128)
Current Tax	13,307	12,992	315
Delinquent Tax	144	109	35
Motor Vehicle and 16/20M Vehicle Tax	644	505	139
Recreational Vehicle Tax	27	11	16
Sale of Surplus Equipment	500	0	500
Other Revenue From Local Source	1,435	0	1,435
Total Cash Receipts	16,364	14,052	2,312
Expenditures			
Instruction	10,854	35,000	(24,146)
Student Support Services	0	25,000	(25,000)
Instructional Support Staff	0	25,000	(25,000)
General Administration	250	2,500	(2,250)
Operations & Maintenance	46,851	20,000	26,851
Transportation	4,850	60,000	(55,150)
Land Improvement	0	15,000	(15,000)
Building Improvements	724	10,000	(9,276)
Other Facility Acquisition & Construction Services	0	15,000	(15,000)
Total Expenditures	63,529	207,500	(143,971)
Cash Receipts Over (Under) Expenditures	(47,165)		
Unencumbered Cash, Beginning	250,395		
Unencumbered Cash, Ending	\$ 203,230		

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Driver Training Fund			
Cash Receipts			
State Safety Aid	\$ 564	444	120
Other Revenue From Local Source	1,814	2,250	(436)
Transfer from Supplemental General Fund	5,000	0	5,000
Total Cash Receipts	7,378	2,694	4,684
Expenditures			
Instruction	2,703	3,710	(1,007)
Vehicle Operations & Maintenance Services	1,757	750	1,007
Total Expenditures	4,460	4,460	0
Cash Receipts Over (Under) Expenditures	2,918		
Unencumbered Cash, Beginning	7,574		
Unencumbered Cash, Ending	\$ 10,492		
Food Service Fund			
Cash Receipts			
Federal Aid	\$ 25,099	17,703	7,396
State Aid	619	450	169
Food Program Receipts	26,253	23,735	2,518
Miscellaneous	350	0	350
Transfer from General Fund	279	0	279
Transfer from Supplemental General Fund	37,665	30,000	7,665
Total Cash Receipts	90,265	71,888	18,377
Expenditures			
Food Service Operation	86,005	81,459	4,546
Cash Receipts Over (Under) Expenditures	4,260		
Unencumbered Cash, Beginning	24,990		
Unencumbered Cash, Ending	\$ 29,250		

UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

Page 5

	Actual	Budget	Variance Over (Under)
Professional Development Fund			
Cash Receipts	\$ 0	0	0
Expenditures			
Instruction Support Staff	1,825	1,825	0
Cash Receipts Over (Under) Expenditures	(1,825)		
Unencumbered Cash, Beginning	13,565		
Unencumbered Cash, Ending	\$ 11,740		
Special Education Fund			
Cash Receipts			
Other Revenue From Local Source	\$ 1,605	0	1,605
Interest on Idle Funds	1,408	0	1,408
Transfer from General Fund	167,642	180,000	(12,358)
Transfer from Supplemental General Fund	28,000	50,000	(22,000)
Total Cash Receipts	198,655	230,000	(31,345)
Expenditures			
Instruction	228,437	261,497	(33,060)
General Administration	398	0	398
Operations & Maintenance	0	6,000	(6,000)
Total Expenditures	228,835	267,497	(38,662)
Cash Receipts Over (Under) Expenditures	(30,180)		
Unencumbered Cash, Beginning	240,249		
Unencumbered Cash, Ending	\$ 210,069		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
Page 6

	Actual	Budget	Variance Over (Under)
Vocational Education Fund			
Cash Receipts			
Other Revenue from Local Source	\$ 9,585	7,500	2,085
Transfer from General Fund	17,182	12,096	5,086
Transfer from Supplemental General Fund	22,855	43,000	(20,145)
	<u>49,622</u>	<u>62,596</u>	<u>(12,974)</u>
Total Cash Receipts			
Expenditures			
Instruction	57,026	106,713	(49,687)
Cash Receipts Over (Under) Expenditures	(7,404)		
Unencumbered Cash, Beginning	74,171		
Unencumbered Cash, Ending	\$ 66,767		
KPERS Special Retirement Contribution Fund			
Cash Receipts			
State Contribution for KPERS	\$ 92,996	103,797	(10,801)
Expenditures			
Instruction	55,798	47,603	8,195
Student Support Services	908	0	908
General Administration	12,128	21,657	(9,529)
School Administration	12,216	21,657	(9,441)
Operation & Maintenance	11,165	12,880	(1,715)
Student Transportation Services	781	0	781
	<u>92,996</u>	<u>103,797</u>	<u>(10,801)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		
Gifts and Grants Fund			
Cash Receipts			
Other Revenue From Local Sources	\$ 7,583	0	7,583
Expenditures			
Instruction	10,688	0	10,688
Cash Receipts Over (Under) Expenditures	(3,105)		
Unencumbered Cash, Beginning	5,157		
Unencumbered Cash, Ending	\$ 2,052		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

SCHEDULE 2
Page 7

	<u>Actual</u>
Contingency Reserve Fund	
Cash Receipts	\$ <u>0</u>
Expenditures	
Instructional	3,395
Transfer to General Fund	<u>25,000</u>
Total Expenditures	<u>28,395</u>
Cash Receipts Over (Under) Expenditures	(28,395)
Unencumbered Cash, Beginning	<u>148,623</u>
Unencumbered Cash, Ending	\$ <u><u>120,228</u></u>

Textbook & Student Material Revolving Fund	
Cash Receipts	
Rental Fees	\$ <u>2,480</u>
Expenditures	
Textbooks	<u>2,874</u>
Cash Receipts Over (Under) Expenditures	(394)
Unencumbered Cash, Beginning	10,456
Prior Year Cancelled Encumbrances	<u>572</u>
Unencumbered Cash, Ending	\$ <u><u>10,634</u></u>

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	<u>Title I</u>	<u>Title II-A</u>	<u>Small Rural School Achievement</u>	<u>Total</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts						
Federal Aid	\$ 25,710	8,192	12,469	46,371	33,914	12,457
Expenditures						
Instruction	25,710	8,192	12,471	46,373	33,914	12,459
Cash Receipts Over (Under) Expenditures	0	0	(2)	(2)		
Unencumbered Cash, Beginning	0	0	0	0		
Prior Year Cancelled Encumbrances	0	0	2	2		
Unencumbered Cash, Ending	\$ 0	0	0	0		

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Private Purpose Trust Funds
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

SCHEDULE 2
Page 9

	<u>Actual</u>
Scholarship Fund	
Cash Receipts	
Interest on Idle Funds	\$ 99
Donations	<u>2,250</u>
Total Cash Receipts	<u>2,349</u>
Expenditures	
Scholarships	<u>2,000</u>
Cash Receipts Over (Under) Expenditures	349
Unencumbered Cash, Beginning	<u>20,840</u>
Unencumbered Cash, Ending	<u>\$ 21,189</u>

UNIFIED SCHOOL DISTRICT NO. 292
Grainfield, Kansas
Agency Funds
Summary of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2012

SCHEDULE 3

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School:				
Class of 2011	\$ 1,722	0	1,722	0
Class of 2012	2,082	717	2,799	0
Class of 2013	2,367	6,825	6,893	2,299
Class of 2014	908	1,310	710	1,508
Class of 2015	100	665	69	696
Class of 2016	0	100	0	100
Cheerleaders	998	2,922	3,390	530
FCCLA	2,118	5,674	6,651	1,141
National Honor Society	207	111	63	255
Student Council	1,100	7,091	7,215	976
Sales Tax Clearing	0	4,259	3,812	447
Art Club	1,569	2,155	2,172	1,552
Band	2,132	2,765	3,775	1,122
Electric Car/Tech Club	1,409	1,796	1,906	1,299
Cookie Creations	1,131	0	1,131	0
Weightlifting	2,125	2,682	3,329	1,478
	<u>19,968</u>	<u>39,072</u>	<u>45,637</u>	<u>13,403</u>
Total	\$ 19,968	39,072	45,637	13,403

UNIFIED SCHOOL DISTRICT NO. 292

SCHEDULE 4

Grainfield, Kansas

District Activity Funds

Schedule of Cash Receipts, Expenditures, and Unencumbered Cash

For the Year Ended June 30, 2012

Fund	Unencumbered Beginning Cash Balance	Cash Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School:						
Athletics	\$ 1,937	19,872	19,309	2,500	0	2,500
School Play	1,536	692	1,205	1,023	0	1,023
School Projects						
High School:						
Concessions	1,219	12,794	12,353	1,660	0	1,660
Elementary School:						
Books	0	2,243	2,243	0	0	0
Total District Activity Funds	<u>\$ 4,692</u>	<u>35,601</u>	<u>35,110</u>	<u>5,183</u>	<u>0</u>	<u>5,183</u>