

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Audit Report
July 1, 2011 to June 30, 2012

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

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Audit Report
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MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 293
Quinter, Kansas 67752

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 293, Quinter, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 293, Quinter, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 293, Quinter, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Mapes & Miller LLP

Certified Public Accountants
October 29, 2012

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Funds						
General Fund	\$ 52,784 *	2,210,905	2,263,689	0	0	0
Supplemental General Fund	37,638 *	758,318	767,638	28,318	0	28,318
Special Revenue Funds						
At Risk Fund (4 Year Old)	0	15,000	15,000	0	0	0
At Risk Fund (K - 12)	0	117,089	117,089	0	0	0
Bilingual Education Fund	0	11,000	11,000	0	0	0
Capital Outlay Fund	202,350	332,026	432,965	101,411	145,439	246,850
Driver Training Fund	6,074	5,642	5,370	6,346	0	6,346
Food Service Fund	57,841	215,655	223,842	49,654	0	49,654
Professional Development Fund	0	579	200	379	0	379
Special Education Fund	52,441	485,000	482,441	55,000	0	55,000
KPERs Special Retirement Contribution Fund	0	185,259	185,259	0	0	0
Vocational Education Fund	10,367	96,641	95,008	12,000	0	12,000
Gifts and Grants Fund	22,752	18,982	28,036	13,698	0	13,698
Contingency Reserve Fund	122,234	6,475	0	128,709	0	128,709
Textbook and Student Material Revolving Fund	307	9,531	8,657	1,181	0	1,181
Federal Funds	0	61,637	61,637	0	0	0
District Activity Funds (Schedule 4)	6,792	66,488	63,112	10,168	0	10,168
Debt Service Funds						
Bond & Interest Fund	0	36	0	36	0	36
Fiduciary Type Funds:						
Private Purpose Trust Funds						
Scholarship Funds	39,152	23,428	25,900	36,680	0	36,680
Total Reporting Entity (Excluding Agency Funds)	\$ 610,732	4,619,691	4,786,843	443,580	145,439	589,019

* See the Notes to the Financial Statement, 13. Prior Period Adjustment**Composition of Cash:**

First National Bank, Quinter, KS	\$
NOW Accounts	5,251
Money Market Accounts	2,906
Certificates of Deposit	34,505
Total First National Bank	42,662
 KansasLand Bank, Quinter, KS	
Checking Accounts	61,857
Money Market Accounts	527,447
Total KansasLand Bank	589,304
 Total Cash	631,966
Less: Agency Funds (Schedule 3)	(42,947)
Total Reporting Entity (excluding Agency Funds)	\$ 589,019

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Notes to the Financial Statement
June 30, 2012

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 293, Quinter, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that as of and for the year end June 30, 2012, Unified School District No. 293, Quinter, Kansas, did not have any component units, which would be required to be reported.

Fund Accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

Governmental Type Funds:

General Funds--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to be expended for specified purposes.

Debt Service Funds--To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Fiduciary Type Funds:

Agency Funds--To account for assets held by the District in a purely custodial capacity for individuals, private organizations, other governmental units, and/or other funds.

Private Purpose Trust Funds--Used to report trust agreements where both the principal and interest is used to benefit individuals, private organizations or other governmental units.

Reimbursements

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, are recorded as expenditures during the year of purchase.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidence by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, and, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special revenue funds:

Contingency Reserve Fund
Textbook & Student Material Revolving Fund
Federal Funds

District Activity Funds
Gifts & Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due $\frac{1}{2}$ on December 20th and $\frac{1}{2}$ the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual. It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

4. Compensated Absences

Certified full time employees earn fifteen days of leave each year, accumulative to forty-five days. Certified full time employees are paid \$50 per day for accumulated leave in excess of thirty days payable at the end of the contract year.

Non-certified full time employees earn ten days of leave per year, accumulative to thirty days. Non-certified full time employees are paid \$25 per day for accumulated leave in excess of twenty days payable on or before June 30. Non-certified part-time employees earn ten days of leave per year accumulative to thirty days. Non-certified part-time employees are paid \$20 per day for accumulated leave in excess of twenty days payable on or before June 30.

See Note 15. Long-Term Debt for additional information.

5. Defined Benefit Pension Plan

Plan description. The Unified School District No. 293, Quinter, Kansas, contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the collection of the premium of 1% of the Group Death and Disability Insurance rate from April 1, 2012 thru June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$185,259, \$112,969, and \$144,738, respectively.

6. Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods" with any of the eligible depositories. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$631,966 and the bank balance was \$643,152. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$292,662 was covered by federal depository insurance and the balance of \$350,490 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

7. Operating Transfers

The District's operating transfers for the year ended June 30, 2012, were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Statute:</u>
General Fund	At Risk Fund (4 Year Old)	\$ 15,000	K.S.A. 72-6428
General Fund	At Risk Fund (K-12)	68,891	K.S.A. 72-6428
General Fund	Bilingual Education Fund	11,000	K.S.A. 72-6428
General Fund	Capital Outlay Fund	78,782	K.S.A. 72-6428
General Fund	Food Service Fund	9,545	K.S.A. 72-6428
General Fund	Professional Development Fund	579	K.S.A. 72-6428
General Fund	Special Education Fund	365,067	K.S.A. 72-6428
General Fund	Vocational Education Fund	31,199	K.S.A. 72-6428
General Fund	Contingency Reserve Fund	6,475	K.S.A. 72-6428
Supplemental General Fund	At Risk Fund (K-12)	48,198	K.S.A. 72-6433
Supplemental General Fund	Food Service Fund	50,522	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	95,501	K.S.A. 72-6433
Supplemental General Fund	Vocational Education Fund	65,417	K.S.A. 72-6433

8. Statutory Compliance

K.S.A. 79-2935 requires expenditures to be controlled so that no indebtedness is created in excess of budget limits. Expenditures in the Capital Outlay Fund exceeded the budget by \$75,865. This is a violation of this statute.

9. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. For certified employees that have retired prior to June 30, 2008, and who have twelve or more years of service with the District and retire at age 55 or older, the District pays for the cost of a single health insurance plan until the retiree reaches age 65. During the year ended June 30, 2012, two certified retirees participated in this plan and the District paid \$13,490 for these retirees. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

For certified employees that retire after June 30, 2008, the retiree pays the full amount of the applicable premium, conceptually; the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. Termination Benefits

The District provides an early retirement program for certified eligible employees who retire prior to July 1, 2008 at age 55 or older with twelve or more years of employment with the District. Those eligible under this program may receive benefits for up to five years. Payments to eligible certified retired employees under this plan were \$1,839 for the year ended June 30, 2012.

The District provides an early retirement program for non-certified eligible employees who retire prior to July 1, 2008 at age 55 or older with twelve or more years of employment with the District. Those eligible under this program may receive benefits for up to five years. For the year ended June 30, 2012, no payments were made under this plan to non-certified employees.

The early retirement program is no longer provided for those retiring after June 30, 2008.

11. Risk Management

Unified School District No. 293, Quinter, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance.

Settled claims resulting from these risks have not exceeded coverage levels in place during the past three fiscal years.

12. Operating Leases

The District is committed under a non-cancelable operating lease dated November 18, 2009, with Dealers First Financial LLC., for office equipment. Contract addendums were signed on July, 25, 2011, and on June 5, 2012. Operating lease expenditures for the year ended June 30, 2012, were \$7,879. Future minimum operating lease commitments are as follows:

For the Year Ended

June 30, 2013	\$ 3,557
June 30, 2014	3,557
June 30, 2015	<u>1,186</u>
Total	\$ <u>8,300</u>

The District is committed under a non-cancelable operating lease dated July 25, 2011, with Dealers First Financial LLC., for office equipment. Operating lease expenditures for the year ended June 30, 2012, were \$2,640. Future minimum operating lease commitments are as follows:

For the Year Ended

June 30, 2013	\$ 2,640
June 30, 2014	2,640
June 30, 2015	2,640
June 30, 2016	<u>2,640</u>
Total	\$ <u>10,560</u>

The District is committed under a non-cancelable operating lease dated June 5, 2012, with Dealers First Financial LLC., for office equipment. Operating lease expenditures for the year ended June 30, 2012, were \$930. Future minimum operating lease commitments are as follows:

For the Year Ended

June 30, 2013	\$ 5,580
June 30, 2014	5,580
June 30, 2015	5,580
June 30, 2016	5,580
June 30, 2017	<u>4,650</u>
Total	\$ <u>26,970</u>

13. Prior Period Adjustment

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered cash balances for the General Fund and the Supplemental General Fund have been restated to include state aid payments received on July 7, 2011, for the prior fiscal year, in accordance with K.S.A. 72-6417(d) and 72-6434(d). The previously stated General Fund unencumbered cash balance of \$(117,286) has been restated as \$52,784. The previously stated Supplemental General Fund unencumbered cash balance of \$25,765 has been restated as \$37,638.

14. Subsequent Event

On July 9, 2012, the District entered into a capital lease agreement with First National Bank, Quinter, Kansas, to finance the acquisition, construction, furnishing, equipping and installation of improvements by 360 Energy Engineers. The agreement calls for five annual payments of \$48,632.40, with the first payment due August 1, 2013.

15. Long-Term Debt

Changes in long-term debt for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Capital Leases Payable										
FNB - Equipment Lease	3.92%	2011	114,115	2014	\$ 114,115	-	28,694		85,421	2,075
FNB - Wind Turbine Lease	4.22%	2011	113,848	2017	95,549	-	14,240		81,309	4,312
Total Contractual Indebtedness					209,664	-	42,934		166,730	6,387
Compensated Absences					93,992			(2,987)	91,005	
Total Long-Term Debt					\$ 303,656	-	42,934	(2,987)	257,735	6,387

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>Total</u>
PRINCIPAL						
Capital Leases Payable	\$ <u>42,527</u>	<u>44,239</u>	<u>45,881</u>	<u>17,098</u>	<u>16,985</u>	<u>166,730</u>
TOTAL PRINCIPAL	<u>42,527</u>	<u>44,239</u>	<u>45,881</u>	<u>17,098</u>	<u>16,985</u>	<u>166,730</u>
INTEREST						
Capital Leases Payable	<u>6,795</u>	<u>5,083</u>	<u>3,441</u>	<u>1,454</u>	<u>1,102</u>	<u>17,875</u>
TOTAL INTEREST	<u>6,795</u>	<u>5,083</u>	<u>3,441</u>	<u>1,454</u>	<u>1,102</u>	<u>17,875</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 49,322</u>	<u>49,322</u>	<u>49,322</u>	<u>18,552</u>	<u>18,087</u>	<u>184,605</u>

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 2,244,942	(19,278)	38,025	2,263,689	2,263,689	0
Supplemental General Fund	767,298	0	340	767,638	767,638	0
Special Revenue Funds						
At Risk Fund (4 Year Old)	15,000	0	0	15,000	15,000	0
At Risk Fund (K - 12)	140,000	0	0	140,000	117,089	(22,911)
Bilingual Education Fund	11,000	0	0	11,000	11,000	0
Capital Outlay Fund	357,100	0	0	357,100	432,965	75,865
Driver Training Fund	6,355	0	0	6,355	5,370	(985)
Food Service Fund	247,655	0	0	247,655	223,842	(23,813)
Professional Development Fund	200	0	0	200	200	0
Special Education Fund	639,046	0	0	639,046	482,441	(156,605)
KPERS Special Retirement Contribution Fund	203,344	0	0	203,344	185,259	(18,085)
Vocational Education Fund	101,066	0	0	101,066	95,008	(6,058)
Gifts and Grants Fund	29,753	0	0	29,753	28,036	*
Federal Funds	52,312	0	0	52,312	61,637	**

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

General FundSchedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 3,716	9,836	(6,120)
Current Tax	498,973	480,556	18,417
Delinquent Tax	2,130	3,835	(1,705)
General State Aid	1,310,346	1,304,016	6,330
Mineral Production Tax	27,425	15,479	11,946
Special Education Aid	329,297	378,435	(49,138)
Federal Aid - Education Jobs Fund	993	0	993
Reimbursements	26,513	0	26,513
Reimbursements - Student Activities	11,512	0	11,512
	<u>2,210,905</u>	<u>2,192,157</u>	<u>18,748</u>
Total Cash Receipts			
Expenditures:			
Instruction	955,348	863,248	92,100
Student Support Services	68,144	55,285	12,859
Instructional Support Staff	32,851	35,500	(2,649)
General Administration	103,249	153,074	(49,825)
School Administration	223,977	214,800	9,177
Operations and Maintenance	80,141	146,700	(66,559)
Vehicle Operating Services	192,831	168,100	24,731
Vehicle Services and Maintenance Services	3,490	3,000	490
Other Supplemental Service	17,120	10,600	6,520
Transfer to At Risk Fund (4 Year Old)	15,000	15,000	0
Transfer to At Risk Fund (K-12)	68,891	85,000	(16,109)
Transfer to Bilingual Education Fund	11,000	11,000	0
Transfer to Capital Outlay Fund	78,782	60,000	18,782
Transfer to Food Service Fund	9,545	25,000	(15,455)
Transfer to Professional Development Fund	579	200	379
Transfer to Special Education Fund	365,067	378,435	(13,368)
Transfer to Vocational Education Fund	31,199	20,000	11,199
Transfer to Contingency Reserve Fund	6,475	0	6,475
Adjustment to Comply with Legal Max	0	(19,278)	19,278
	<u>2,263,689</u>	<u>2,225,664</u>	<u>38,025</u>
Legal General Fund Budget			
Adjustment for Qualifying Budget Credits			
Reimbursements	0	26,513	(26,513)
Reimbursements - Student Activities	0	11,512	(11,512)
	<u>2,263,689</u>	<u>2,263,689</u>	<u>0</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	(52,784)		
Unencumbered Cash, Beginning	52,784		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

SCHEDULE 2

Page 2

Supplemental GeneralSchedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 5,363	15,573	(10,210)
Current Tax	532,138	509,430	22,708
Delinquent Tax	2,909	5,113	(2,204)
Motor Vehicle and 16/20M Vehicle Tax	44,174	28,581	15,593
Recreational Vehicle Tax	1,296	1,010	286
In Lieu of Taxes IRBs	0	12,285	(12,285)
Supplemental State Aid	172,098	168,173	3,925
Reimbursements	340	0	340
Total Cash Receipts	758,318	740,165	18,153
Expenditures:			
Instruction	304,996	269,220	35,776
Student Support Services	9	10	(1)
General Administration	16,836	13,150	3,686
School Administration	1,078	1,095	(17)
Operations and Maintenance	185,081	112,515	72,566
Transfer to At Risk Fund (K-12)	48,198	55,000	(6,802)
Transfer to Driver Training Fund	0	500	(500)
Transfer to Food Service Fund	50,522	75,000	(24,478)
Transfer to Special Education Fund	95,501	170,808	(75,307)
Transfer to Vocational Education Fund	65,417	70,000	(4,583)
Legal Supplemental General Fund Budget	767,638	767,298	340
Adjustment for Qualifying Budget Credits			
Reimbursements	0	340	(340)
Total Expenditures	767,638	767,638	0
Cash Receipts Over (Under) Expenditures	(9,320)		
Unencumbered Cash, Beginning	37,638		
Unencumbered Cash, Ending	\$ 28,318		

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Special Revenue Funds
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2012

SCHEDULE 2
 Page 3

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
At Risk Fund (4 Year Old)			
Cash Receipts:			
Transfer from General Fund	\$ <u>15,000</u>	<u>15,000</u>	<u>0</u>
Expenditures:			
Instruction	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		
 At Risk Fund (K-12)			
Cash Receipts:			
Transfer from General Fund	\$ <u>68,891</u>	85,000	(16,109)
Transfer from Supplemental General Fund	<u>48,198</u>	<u>55,000</u>	<u>(6,802)</u>
Total Cash Receipts	<u>117,089</u>	<u>140,000</u>	<u>(22,911)</u>
Expenditures:			
Instruction	<u>117,089</u>	<u>140,000</u>	<u>(22,911)</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		
 Bilingual Education Fund			
Cash Receipts:			
Transfer from General Fund	\$ <u>11,000</u>	<u>11,000</u>	<u>0</u>
Expenditures:			
Instruction	<u>11,000</u>	<u>11,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
Page 4

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Cash Receipts:			
Ad Valorem Tax:			
Tax in Process	\$ 1,733	5,057	(3,324)
Current Tax	210,426	202,360	8,066
Delinquent Tax	905	1,652	(747)
Motor Vehicle and 16/20M Vehicle Tax	13,872	8,946	4,926
Recreational Vehicle Tax	408	316	92
Interest on Idle Funds	2,703	2,499	204
Other Revenue From Local Source	23,197	39,790	(16,593)
Transfer from General Fund	78,782	60,000	18,782
	<u>332,026</u>	<u>320,620</u>	<u>11,406</u>
Total Cash Receipts			
Expenditures:			
Instruction	54,390	125,000	(70,610)
Student Support Services	320	2,000	(1,680)
General Administration	1,053	500	553
School Administration	1,182	1,000	182
Central Services	415	0	415
Operations and Maintenance	8,708	15,000	(6,292)
Transportation	6,923	10,000	(3,077)
Other Support Services	18,553	18,600	(47)
Building Improvements	341,421	185,000	156,421
	<u>432,965</u>	<u>357,100</u>	<u>75,865</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	(100,939)		
Unencumbered Cash, Beginning	<u>202,350</u>		
Unencumbered Cash, Ending	\$ <u>101,411</u>		
Driver Training Fund			
Cash Receipts:			
Other Revenue From Local Source	\$ 3,480	4,250	(770)
State Safety Aid	2,162	1,702	460
Transfer from Supplemental General Fund	0	500	(500)
	<u>5,642</u>	<u>6,452</u>	<u>(810)</u>
Total Cash Receipts			
Expenditures:			
Instruction	4,761	5,630	(869)
Vehicle Operations and Maintenance Services	609	725	(116)
	<u>5,370</u>	<u>6,355</u>	<u>(985)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	272		
Unencumbered Cash, Beginning	<u>6,074</u>		
Unencumbered Cash, Ending	\$ <u>6,346</u>		

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Special Revenue Funds
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2012

SCHEDULE 2
 Page 5

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Food Service Fund			
Cash Receipts:			
Food Program Receipts	\$ 86,351	88,523	(2,172)
State Aid	1,785	1,436	349
Federal Aid	67,452	62,953	4,499
Transfer from General Fund	9,545	25,000	(15,455)
Transfer from Supplemental General Fund	50,522	75,000	(24,478)
	<u>215,655</u>	<u>252,912</u>	<u>(37,257)</u>
Total Cash Receipts			
Expenditures:			
Operations and Maintenance	0	100	(100)
Food Service Operation	223,842	247,555	(23,713)
	<u>223,842</u>	<u>247,655</u>	<u>(23,813)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	(8,187)		
Unencumbered Cash, Beginning	57,841		
	<u>57,841</u>		
Unencumbered Cash, Ending	\$ 49,654		
	<u>49,654</u>		
Professional Development Fund			
Cash Receipts:			
Transfer from General Fund	\$ 579	200	379
	<u>579</u>	<u>200</u>	<u>379</u>
Expenditures:			
Instructional Support Staff	200	200	0
	<u>200</u>	<u>200</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	379		
Unencumbered Cash, Beginning	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ 379		
	<u>379</u>		

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Special Revenue Funds
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2
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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Special Education Fund			
Cash Receipts:			
Other Revenue From Local Source	\$ 24,432	37,362	(12,930)
Transfer from General Fund	365,067	378,435	(13,368)
Transfer from Supplemental General Fund	95,501	170,808	(75,307)
Total Cash Receipts	<u>485,000</u>	<u>586,605</u>	<u>(101,605)</u>
Expenditures:			
Instruction	469,078	624,358	(155,280)
Student Support Services	12,960	13,530	(570)
Student Transportation - Supervision	103	58	45
Vehicle Operating Services	300	1,100	(800)
Total Expenditures	<u>482,441</u>	<u>639,046</u>	<u>(156,605)</u>
Cash Receipts Over (Under) Expenditures	2,559		
Unencumbered Cash, Beginning	<u>52,441</u>		
Unencumbered Cash, Ending	\$ <u>55,000</u>		
KPERS Special Retirement Contribution Fund			
Cash Receipts:			
State Contributions to KPERS	\$ 185,259	203,344	(18,085)
Expenditures:			
Instruction	130,574	155,044	(24,470)
Student Support	3,522	3,000	522
Instructional Support	1,640	1,000	640
General Administration	8,334	7,000	1,334
School Administration	15,131	15,000	131
Other Supplemental Services	1,554	300	1,254
Operation and Maintenance	10,723	7,000	3,723
Student Transportation Services	6,589	10,000	(3,411)
Food Service	7,192	5,000	2,192
Total Expenditures	<u>185,259</u>	<u>203,344</u>	<u>(18,085)</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Special Revenue Funds
 Schedule of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended June 30, 2012

SCHEDULE 2
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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Vocational Education Fund			
Cash Receipts:			
Other Revenue From Local Source	\$ 25	700	(675)
Transfer from General Fund	31,199	20,000	11,199
Transfer from Supplemental General fund	<u>65,417</u>	<u>70,000</u>	<u>(4,583)</u>
Total Cash Receipts	<u>96,641</u>	<u>90,700</u>	<u>5,941</u>
Expenditures:			
Instruction	<u>95,008</u>	<u>101,066</u>	<u>(6,058)</u>
Cash Receipts Over (Under) Expenditures	1,633		
Unencumbered Cash, Beginning	<u>10,367</u>		
Unencumbered Cash, Ending	<u>\$ 12,000</u>		
Gifts and Grants Fund			
Cash Receipts:			
Other Revenue From Local Source	\$ <u>18,982</u>	<u>7,000</u>	<u>11,982</u>
Expenditures:			
Instruction	27,378	28,553	(1,175)
School Administration	<u>658</u>	<u>1,200</u>	<u>(542)</u>
Total Expenditures	<u>28,036</u>	<u>29,753</u>	<u>(1,717)</u>
Cash Receipts Over (Under) Expenditures	(9,054)		
Unencumbered Cash, Beginning	<u>22,752</u>		
Unencumbered Cash, Ending	<u>\$ 13,698</u>		

UNIFIED SCHOOL DISTRICT NO. 293
 Quinter, Kansas
 Special Revenue Funds
 Schedule of Cash Receipts and Expenditures - Actual
 For the Year Ended June 30, 2012

SCHEDULE 2
 Page 8

	<u>Actual</u>
Contingency Reserve Fund	
Cash Receipts	
Transfer from General Fund	\$ <u>6,475</u>
Expenditures	<u>0</u>
Cash Receipts Over (Under) Expenditures	6,475
Unencumbered Cash, Beginning	<u>122,234</u>
Unencumbered Cash, Ending	\$ <u><u>128,709</u></u>
 Textbook and Student Material Revolving Fund	
Cash Receipts:	
Textbook Fees	\$ 3,915
Miscellaneous Fees	<u>5,616</u>
Total Cash Receipts	<u>9,531</u>
Expenditures:	
Instruction	7,866
Instructional Support Staff	<u>791</u>
Total Expenditures	<u>8,657</u>
Cash Receipts Over (Under) Expenditures	874
Unencumbered Cash, Beginning	<u>307</u>
Unencumbered Cash, Ending	\$ <u><u>1,181</u></u>

Quinter, Kansas
Special Revenue Funds
Federal FundsSchedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Title I	REAP	Title II-A	Total	Budget	Variance Over (Under)
Cash Receipts:						
Federal Aid	\$ 33,088	19,253	9,296	61,637	52,312	9,325
Expenditures:						
Instruction	33,088	19,253	9,296	61,637	52,312	9,325
Cash Receipts Over (Under) Expenditures	0	0	0	0		
Unencumbered Cash, Beginning	0	0	0	0		
Unencumbered Cash, Ending	\$ 0	0	0	0		

UNIFIED SCHOOL DISTRICT NO. 293

Quinter, Kansas

Debt Service Funds

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

SCHEDULE 2

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	Actual	Budget	Variance Over (Under)
Bond and Interest Fund			
Cash Receipts:			
Delinquent Tax	\$ 36	0	36
Expenditures	0	0	0
Cash Receipts Over (Under) Expenditures	36		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 36		

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Private Purpose Trust Funds
Scholarship Funds
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	Vera Beaver Memorial	R. W. Jamison Memorial	Sylvan Kesler Vocational	Baker Township	Randall Turner Memorial	Ruth Ringer Memorial
Cash Receipts:						
Interest on Idle Funds	\$ 0	0	1	0	1	0
Donations	0	0	0	0	0	0
Total Cash Receipts	0	0	1	0	1	0
Expenditures:						
Scholarships	150	150	0	0	0	100
Cash Receipts Over (Under) Expenditures	(150)	(150)	1	0	1	(100)
Unencumbered Cash, Beginning	3,418	1,484	6,871	197	5,748	503
Unencumbered Cash, Ending	\$ 3,268	1,334	6,872	197	5,749	403

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Private Purpose Trust Funds
Scholarship Funds
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	Chester A. Long Educational Trust	Milton & June Cooper Memorial	Stover Memorial	Porter Trust Memorial	Quinter Community	Kiwanis
Cash Receipts:						
Interest on Idle Funds	\$ 0	0	0	0	0	0
Donations	7,000	0	0	13,250	1,875	1,300
Total Cash Receipts	7,000	0	0	13,250	1,875	1,300
Expenditures:						
Scholarships	7,000	100	500	13,250	1,750	1,400
Cash Receipts Over (Under) Expenditures	0	(100)	(500)	0	125	(100)
Unencumbered Cash, Beginning	0	1,062	625	0	1,750	400
Unencumbered Cash, Ending	\$ 0	962	125	0	1,875	300

UNIFIED SCHOOL DISTRICT NO. 293
Quinter, Kansas
Private Purpose Trust Funds
Scholarship Funds
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	Patsy Bolen Memorial	Ocie McConkey	Total
Cash Receipts:			
Interest on Idle Funds	\$ 0	1	3
Donations	0	0	23,425
Total Cash Receipts	0	1	23,428
Expenditures:			
Scholarships	1,000	500	25,900
Cash Receipts Over (Under) Expenditures	(1,000)	(499)	(2,472)
Unencumbered Cash, Beginning	5,117	11,977	39,152
Unencumbered Cash, Ending	\$ 4,117	11,478	36,680

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 3

Quinter, Kansas

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2012

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Junior High and High School				
Cheerleaders - Senior High	\$ 3,573	1,566	4,190	949
Cheerleaders - Junior High	489	0	0	489
Class of 2011	656	0	0	656
Class of 2012	13,784	140	11,900	2,024
Class of 2013	2,104	38,814	29,295	11,623
Class of 2014	3,929	3,909	3,789	4,049
Class of 2015	3,137	312	775	2,674
Class of 2016	1,494	1,043	16	2,521
Class of 2017	0	5,636	3,090	2,546
FFA	10,612	36,105	39,909	6,808
FCCLA	518	0	518	0
Glee Club	204	0	204	0
Quinter Network Club	0	1,324	995	329
National Honor Society	57	200	114	143
Q-Club	2,447	7,114	5,957	3,604
Student Council	1,994	4,978	5,264	1,708
Thespian	26	0	26	0
History Club	142	0	142	0
Literary Club	293	267	0	560
SADD	1,079	530	471	1,138
KAYS	1,298	2,613	2,785	1,126
Northwest Kansas League	1,022	6,696	7,718	0
Sales Tax Clearing	97	6,843	6,940	0
Total Agency Funds	\$ <u>48,955</u>	<u>118,090</u>	<u>124,098</u>	<u>42,947</u>

UNIFIED SCHOOL DISTRICT NO. 293

SCHEDULE 4

Quinter, Kansas

District Activity Funds

Schedule of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2012

<u>Funds</u>	<u>Unencumbered Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Unencumbered Ending Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts						
High School:						
Athletics	\$ 6,792	66,488	63,112	10,168	0	10,168
Total District Activity Funds	<u>\$ 6,792</u>	<u>66,488</u>	<u>63,112</u>	<u>10,168</u>	<u>0</u>	<u>10,168</u>