

**UNIFIED SCHOOL DISTRICT NO. 294**

Oberlin, Kansas

Independent Audit Report

July 1, 2011 to June 30, 2012

**MAPES & MILLER LLP**

Certified Public Accountants

Norton, Kansas

UNIFIED SCHOOL DISTRICT NO. 294  
Oberlin, Kansas  
Audit Report  
For the Fiscal Year Ended June 30, 2012

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# MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

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To the Board of Education  
Unified School District No. 294  
Oberlin, Kansas 67749

711 3<sup>rd</sup> Street  
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We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 294, Oberlin, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

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We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

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As described more fully in Note 1, the Unified School District No. 294, Oberlin, Kansas has prepared this financial statement in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statement of the variances between the regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 294, Oberlin, Kansas, as of June 30, 2012, or changes in financial position for the year then ended.

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In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Unified School District No. 294, Oberlin, Kansas as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

## Mapes & Miller, LLP

Certified Public Accountants

Norton, Kansas  
January 14, 2013

**UNIFIED SCHOOL DISTRICT NO. 294**

Oberlin, Kansas

STATEMENT 1

Page 1

Summary of Cash Receipts, Expenditures, and Unencumbered Cash

For the Fiscal Year Ended June 30, 2012

Funds	Beginning	Prior Year	Cash	Expenditures	Ending	Add	Ending
	Unencumbered	Cancelled			Unencumbered	Outstanding	
	Cash Balance	Encumbrances	Receipts		Cash Balance	and Accounts Payable	Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ 1,101	1,071	2,643,123	2,644,225	1,070	6,615	7,685
Supplemental General	21,162	0	992,647	898,348	115,461	0	115,461
Special Revenue:							
At Risk K-12	126,037	0	64,576	190,613	0	316	316
Capital Outlay	852,445	0	256,953	454,288	655,110	55,758	710,868
Driver Training	25,787	0	3,230	11,040	17,977	0	17,977
Food Service	68,056	4,883	244,021	252,470	64,490	0	64,490
Professional Development	29,188	0	2,041	12,888	18,341	0	18,341
Special Education	367,654	0	418,862	443,509	343,007	0	343,007
Vocational Education	0	6	177,079	177,085	0	90	90
KPERs Special Retirement Contribution	0	0	287,192	287,192	0	0	0
Federal Funds	7,232	0	108,306	115,538	0	0	0
Gifts and Grants	13,883	0	15,534	10,047	19,370	0	19,370
Contingency Reserve	289,932	0	0	0	289,932	0	289,932
Textbook Rental and Student Material Revolving	468	0	16,094	16,120	442	0	442
Box Tops for Education	841	0	1,520	208	2,153	0	2,153
Knights of Columbus Special Education	4,387	0	1,928	2,597	3,718	0	3,718
District Activity Funds	15,716	0	51,989	54,269	13,436	0	13,436

(Continued)

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 294**  
Oberlin, Kansas  
Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
For the Fiscal Year Ended June 30, 2012

STATEMENT 1  
Page 2

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Fiduciary Type Funds:							
Private Purpose Trust Funds:							
Hill Endowment	\$ 238,375	0	0	0	238,375	0	238,375
Hill Scholarship	(6,740)	8,575	295	0	2,130	1,875	4,005
Hoehner-Miller Scholarship	1,069	0	1	500	570	250	820
Emily Shobe Memorial Trust	28,421	0	0	0	28,421	0	28,421
Emily Shobe Scholarship	1,630	0	2,212	2,239	1,603	750	2,353
GH Lippelmann Scholarship	100,000	0	0	0	100,000	0	100,000
GH Lippelmann Interest	<u>55,570</u>	<u>0</u>	<u>2,359</u>	<u>8,350</u>	<u>49,579</u>	<u>1,400</u>	<u>50,979</u>
Total Reporting Entity (Excluding Agency Funds)	\$ <u>2,242,214</u>	<u>14,535</u>	<u>5,289,962</u>	<u>5,581,526</u>	<u>1,965,185</u>	<u>67,054</u>	<u>2,032,239</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 294**Oberlin, Kansas  
Composition of CashFor the Fiscal Year Ended June 30, 2012

STATEMENT 1

Page 3

The Bank, Oberlin, Kansas	
NOW Account	\$ 140,073
Savings Account	2,353
Certificate of Deposit	28,421
First National Bank, Oberlin, Kansas	
NOW Accounts	1,502,552
Savings Account	820
Certificates of Deposit	438,375
Cash on Hand	<u>41</u>
Total	2,112,635
Agency Funds per Schedule 3	<u>(80,396)</u>
Total Reporting Entity (Excluding Agency Funds)	\$ <u>2,032,239</u>

The notes to the financial statement are an integral part of this statement.

## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Notes to the Financial Statement

June 30, 2012

### 1. Summary of Significant Accounting Policies

#### Reporting Entity

Unified School District No. 294, Oberlin, Kansas operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

#### Principles Determining Scope of Reporting Entity

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing board.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that the District has no component units. Accordingly this financial statement presents all of the activities of the District in accordance with generally accepted accounting principles.

#### Fund Accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

#### Governmental Funds:

General Fund--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

#### Fiduciary Funds:

Private Purpose Trust and Agency Funds--To account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.



### Reimbursed Expenditures

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

### Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use to the statutory basis of accounting.

### Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

## 2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended in this manner for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds:

	for Exemption
Title I 11-294	K.S.A. 12-1663
Title I 12-294	K.S.A. 12-1663
Title I, Part A 10-294	K.S.A. 12-1663
Title II, Part A 12-294	K.S.A. 12-1663
Small Rural School Grant	K.S.A. 12-1663
Endowments/Gifts Trust	K.S.A. 79-2925
Grant	K.S.A. 12-16,111
Contingency Reserve	K.S.A. 72-6426
Textbook Rental and Student Material Revolving	K.S.A. 72-8250
Box Tops for Education	K.S.A. 79-2925
Knights of Columbus Special Education	K.S.A. 79-2925
Junior/Senior High School Athletics	K.S.A. 72-8208a
Junior/Senior High School Library	K.S.A. 72-8208a
Elementary Library	K.S.A. 72-8208a

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

### 4. Operating Leases

#### Integrated Mailing System

On March 1, 2012, Unified School District No. 294 entered into an agreement with Pitney Bowes, Inc. for the lease of an integrated mailing system located at the administrative office. The agreement is effective as of March 1 2012 and calls for quarterly payments of \$294 through March 1, 2017. Payments totaling \$294 were made during the year ended June 30, 2012. The amounts due under this agreement in future periods are as follows:

<u>Year</u>	<u>Payment</u>
2012-13	\$ 1,176
2013-14	1,176
2014-15	1,176
2015-16	1,176
2016-17	<u>882</u>
Total	<u>\$ 5,586</u>

### 5. Inventories and Prepaid Expense

Inventories and prepaid expenses, which benefit future periods, are recorded as expenditure during the year of purchase.

### 6. Compensated Absences

#### Sick and Personal Leave

The employees of Unified School District No. 294 are allowed one day of sick leave for each month worked per year, cumulative to sixty days. Bus drivers do not receive sick leave. In addition to the above sick leave, personnel may receive compensation from the sick leave bank in cases where a critical illness or severe injury would impose a devastating hardship on the individual and their family. Current employees of the district are no longer allowed to contribute days to the bank. A new employee of the district, at the start of employment, may contribute one day to the bank in order to be eligible to use days from the bank. The bank is to be used by an individual only after his or her own accumulated sick leave is exhausted. The sick leave bank committee determines all applications for use of the sick leave bank.

Certified salaried personnel are allowed three days of leave each school term for personal business or other personal matters. In addition, any days in excess of sixty sick leave days at the beginning of a school year will be traded for personal days in a ratio of five sick days for one personal.

Payment for unused sick leave is made to certified employees terminating employment with the District. Unused sick leave days shall be purchased at \$50 per day up to 60 days. The cost of accumulated sick leave as of June 30, 2012 is \$59,175 and is included in long-term debt in Note 13.

#### Vacation Pay

The superintendent is allowed three weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years of Service</u>	<u>Vacation Days Earned</u>
1st through 10th years	10 days
11th through 20th years	15 days
21st year and beyond	20 days

Unused vacation time is not allowed to accumulate. Any unused vacation time at the end of the contract period is forfeited, therefore, no cost of accumulated vacation pay as of June 30, 2012 has been calculated.

### 7. Defined Benefit Pension Plan

#### Plan Description

Unified School District No. 294, Oberlin, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

#### Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employee contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the 1% collection for Group Death and Disability Insurance from April 1, 2012 through June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contribution to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 was \$298,635,383, \$253,834,044, and \$248,468,186 respectively. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$287,192, \$166,488, and \$190,739, respectively.

### 8. Early Retirement Program

Faculty members of the District who may find it necessary or desirable to retire from employment with the District prior to normal retirement age may elect to take early retirement under the terms set out in Article XXIV of the negotiated agreement. Early retirement is entirely voluntary and at the discretion of eligible faculty members. Eligibility is determined as follows:

1. Currently a certified faculty member or administrator.
2. Not less than 53 years of age and not more than 64 years of age as of September 1 of the year of selection.

3. Five (5) years or more of employment service with the District and twenty (20) years minimum in education.
4. Eligible for retirement with the Kansas Public Employees Retirement System (KPERS).
5. Met the minimum requirements of KPERS for retirement.

Any faculty member wishing to retire at the end of a contract year must notify the Superintendent by April 1<sup>st</sup> of the contract year.

A faculty member who takes early retirement is entitled to receive annually from the District a sum of money equal to a percentage of the average of the three highest years compensation payable on the following table:

Year of Eligibility	5 Year Plan	10 Year Plan
1	29.00%	14.00%
2	23.00%	13.00%
3	18.00%	12.00%
4	14.00%	11.00%
5	11.00%	10.00%
6		9.00%
7		8.00%
8		7.00%
9		6.00%
10		5.00%

The maximum benefit is 95% of the average of the three highest compensation years. Faculty members who select early retirement after age 60 will be placed on the table as if they had requested early retirement at age 60, i.e., a faculty member who applies at age 62 could receive 18%, 14% and 11%.

The annual early retirement benefit shall be paid on the regular payday of October. A faculty member taking early retirement has the option to maintain health insurance coverage through the District's health insurance program by agreeing to a deduction of health insurance premiums from early retirement benefits. All early retirement benefits, including the option to maintain health insurance, automatically terminate at the time the faculty member reaches age 65 or is eligible for medicare. In the event of death of the retiree, the remaining portion of the early retirement benefit will be paid to his/her designee or heirs.

The Board of Education retains the right to adopt or review the early retirement incentive program on a two-year basis. Any application for early retirement may be granted or denied by the Board. The Board has the right to limit the number of early retirements granted to no more than five (5) in any given year.

As of June 30, 2012 the District had no faculty members approved for early retirement, therefore, no liability for early retirement has been calculated.

#### 9. **Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually; the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified for this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

# 10. Deposits and Investments

At June 30, 2012, the District had no investments except for certificates of deposit which are considered to be a component of deposits.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the municipality is located and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

## Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

## Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods" with eligible depositories. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$2,112,594 and the bank balance was \$2,458,441. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$432,295 was covered by federal depository insurance, \$2,026,146 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

# 11. Operating Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-6428	\$ 325,496
Supplemental General	Food Service	K.S.A. 72-6433	31,176
Supplemental General	Special Education	K.S.A. 72-6433	83,951
Supplemental General	Vocational Education	K.S.A. 72-6433	177,079
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	64,576

## 12. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchases commercial insurance.

During the year ended June 30, 2012, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

## 13. General Long-term Debt

Changes in long-term liabilities for Unified School District No. 294, Oberlin, Kansas for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Date Issued	Original Issue	Final Maturity	Beginning of Year	Additions	Reductions/ Payments	Net Change	End of Year	Interest Paid
Compensated Absences:										
Sick Leave	N/A	N/A	N/A	N/A	61,125			(1,950)	59,175	0

**UNIFIED SCHOOL DISTRICT NO. 294**

SCHEDULE 1

Oberlin, Kansas

Summary of Expenditures - Actual and Budget

For the Year Ended June 30, 2012

Description	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General	\$ 2,770,362	(178,038)	51,901	2,644,225	2,644,225	0
Supplemental General	936,117	(37,769)	0	898,348	898,348	0
Special Revenue:						
At Risk K-12	303,379	0	0	303,379	190,613	(112,766)
Capital Outlay	1,064,217	0	0	1,064,217	454,288	(609,929)
Driver Training	36,007	0	0	36,007	11,040	(24,967)
Food Service	285,791	0	0	285,791	252,470	(33,321)
Professional Development	37,608	0	0	37,608	12,888	(24,720)
Special Education	832,179	0	0	832,179	443,509	(388,670)
Vocational Education	188,793	0	0	188,793	177,085	(11,708)
KPERs Special Retirement Contribution	316,327	0	0	316,327	287,192	(29,135)
Federal Funds	103,943	0	0	103,943	115,538	*
Gifts and Grants	11,114	0	0	11,114	10,047	*

\* Exempt from Budget Law



## UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 2

Oberlin, Kansas

Page 1

**General Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

			Variance Over (Under)
	Actual	Budget	
Cash Receipts:			
Tax in Process	\$ 44,468	43,911	557
Current Tax	553,174	527,909	25,265
Delinquent Tax	10,507	5,921	4,586
Mineral Tax	11,476	0	11,476
State Equalization Aid	1,644,835	1,796,621	(151,786)
Special Education State Aid	325,496	396,000	(70,504)
Federal Education Jobs Aid	1,266	0	1,266
Reimbursed Expenses	51,901	0	51,901
Total Cash Receipts	<u>2,643,123</u>	<u>2,770,362</u>	<u>(127,239)</u>
Expenditures:			
Instruction	1,102,110	1,180,314	(78,204)
Student Support Services	89,766	86,462	3,304
Instructional Support Staff	60,353	55,046	5,307
General Administration	93,689	84,769	8,920
School Administration	229,148	228,746	402
Operations and Maintenance	380,274	405,201	(24,927)
Student Transportation Services	227,305	208,693	18,612
Other Supplemental Service	136,084	125,131	10,953
Transfer to Capital Outlay	0	0	0
Transfer to Special Education	325,496	396,000	(70,504)
Adjustment to Comply with Legal Max	<u>0</u>	<u>(178,038)</u>	<u>178,038</u>
Legal General Fund Budget	2,644,225	2,592,324	51,901

(Continued)

## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

## General Fund

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 2

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
(Continued)			
Adjustment for Qualifying Budget Credit:			
Reimbursed Expenses	\$ <u>0</u>	<u>51,901</u>	<u>(51,901)</u>
Total Expenditures	<u>2,644,225</u>	<u>2,644,225</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	(1,102)		
Unencumbered Cash, Beginning	1,101		
Prior Year Cancelled Encumbrances	<u>1,071</u>		
Unencumbered Cash, Ending	\$ <u><u>1,070</u></u>		

## UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 2

Oberlin, Kansas

Page 3

**Supplemental General Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 50,640	52,155	(1,515)
Current Tax	753,921	703,567	50,354
Delinquent Tax	15,757	6,917	8,840
Motor Vehicle Tax	90,014	80,411	9,603
Recreational Vehicle Tax	1,530	1,477	53
Excise Tax	34	0	34
State Aid	80,751	81,116	(365)
Total Cash Receipts	<u>992,647</u>	<u>925,643</u>	<u>67,004</u>
Expenditures:			
Instruction	538,687	458,486	80,201
Operations and Maintenance	2,879	0	2,879
Transfer to Driver Training	0	8,000	(8,000)
Transfer to Food Service	31,176	26,420	4,756
Transfer to Professional Development	0	8,420	(8,420)
Transfer to Special Education	83,951	68,656	15,295
Transfer to Vocational Education	177,079	188,793	(11,714)
Transfer to At Risk (K-12)	64,576	177,342	(112,766)
Adjustment to Comply with Legal Max	0	(37,769)	37,769
Total Expenditures	<u>898,348</u>	<u>898,348</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	94,299		
Unencumbered Cash, Beginning	<u>21,162</u>		
Unencumbered Cash, Ending	\$ <u>115,461</u>		

## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

**At Risk (K-12) Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 4

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Transfer from General	\$ 0	0	0
Transfer from Supplemental General	<u>64,576</u>	<u>177,342</u>	<u>(112,766)</u>
Total Cash Receipts	<u>64,576</u>	<u>177,342</u>	<u>(112,766)</u>
Expenditures:			
Instruction	<u>190,613</u>	<u>303,379</u>	<u>(112,766)</u>
Cash Receipts Over (Under) Expenditures	(126,037)		
Unencumbered Cash, Beginning	<u>126,037</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

## UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 2

Oberlin, Kansas

Page 5

**Capital Outlay Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 14,346	14,775	(429)
Current Tax	182,344	175,201	7,143
Delinquent Tax	4,205	1,960	2,245
Motor Vehicle Tax	21,406	19,796	1,610
Recreational Vehicle Tax	365	363	2
Excise Tax	8	0	8
Other Revenue - Local Sources	<u>34,279</u>	<u>0</u>	<u>34,279</u>
Total Cash Receipts	<u>256,953</u>	<u>212,095</u>	<u>44,858</u>
Expenditures:			
Instruction	54,359	95,000	(40,641)
Student Support Services	0	7,500	(7,500)
Instructional Support Staff	0	7,500	(7,500)
General Administration	3,935	35,000	(31,065)
School Administration	1,313	45,000	(43,687)
Central Services	0	10,000	(10,000)
Operations and Maintenance	12,322	56,923	(44,601)
Transportation	98,691	200,000	(101,309)
Facilities Acquisition and Construction	<u>283,668</u>	<u>607,294</u>	<u>(323,626)</u>
Total Expenditures	<u>454,288</u>	<u>1,064,217</u>	<u>(609,929)</u>
Cash Receipts Over (Under) Expenditures	(197,335)		
Unencumbered Cash, Beginning	<u>852,445</u>		
Unencumbered Cash, Ending	\$ <u>655,110</u>		

## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

SCHEDULE 2

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**Driver Training Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
State Aid	\$ 1,880	2,220	(340)
Other Revenue - Local Sources	1,350	0	1,350
Transfer from Supplemental General	<u>0</u>	<u>8,000</u>	<u>(8,000)</u>
Total Cash Receipts	<u>3,230</u>	<u>10,220</u>	<u>(6,990)</u>
Expenditures:			
Instruction	10,294	36,007	(25,713)
Operations & Maintenance	<u>746</u>	<u>0</u>	<u>746</u>
Total Expenditures	<u>11,040</u>	<u>36,007</u>	<u>(24,967)</u>
Cash Receipts Over (Under) Expenditures	(7,810)		
Unencumbered Cash, Beginning	<u>25,787</u>		
Unencumbered Cash, Ending	\$ <u>17,977</u>		

## UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 2

Oberlin, Kansas

Page 7

**Food Service Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Federal Aid	\$ 108,054	100,613	7,441
State Aid	2,232	1,812	420
Food Service	100,224	88,890	11,334
Miscellaneous	2,335	0	2,335
Transfer from Supplemental General	<u>31,176</u>	<u>26,420</u>	<u>4,756</u>
Total Cash Receipts	<u>244,021</u>	<u>217,735</u>	<u>26,286</u>
Expenditures:			
Operations and Maintenance	22,243	28,891	(6,648)
Food Service Operations	<u>230,227</u>	<u>256,900</u>	<u>(26,673)</u>
Total Expenditures	<u>252,470</u>	<u>285,791</u>	<u>(33,321)</u>
Cash Receipts Over (Under) Expenditures	(8,449)		
Unencumbered Cash, Beginning	68,056		
Prior Year Cancelled Encumbrances	<u>4,883</u>		
Unencumbered Cash, Ending	\$ <u>64,490</u>		

## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

SCHEDULE 2

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**Professional Development Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Other Revenue from Local Sources	\$ 2,041	0	2,041
Transfer from Supplemental General	<u>0</u>	<u>8,420</u>	<u>(8,420)</u>
Total Cash Receipts	<u>2,041</u>	<u>8,420</u>	<u>(6,379)</u>
Expenditures:			
Instructional Support Staff	<u>12,888</u>	<u>37,608</u>	<u>(24,720)</u>
Cash Receipts Over (Under) Expenditures	(10,847)		
Unencumbered Cash, Beginning	<u>29,188</u>		
Unencumbered Cash, Ending	\$ <u>18,341</u>		



## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

SCHEDULE 2

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**Special Education Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Federal Aid	\$ 7,024	0	7,024
Interest on Idle Funds	2,391	0	2,391
Transfer from General	325,496	396,000	(70,504)
Transfer from Supplemental General	83,951	68,656	15,295
	<u>418,862</u>	<u>464,656</u>	<u>(45,794)</u>
Total Cash Receipts			
Expenditures:			
Instruction	442,340	827,179	(384,839)
Student Transportation Services	1,169	5,000	(3,831)
	<u>443,509</u>	<u>832,179</u>	<u>(388,670)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	(24,647)		
Unencumbered Cash, Beginning	<u>367,654</u>		
Unencumbered Cash, Ending	\$ <u>343,007</u>		

## UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

SCHEDULE 2

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**Vocational Education Fund**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Transfer from Supplemental General	\$ 177,079	<u>188,793</u>	<u>(11,714)</u>
Expenditures:			
Instruction	168,515	179,258	(10,743)
Operations and Maintenance	<u>8,570</u>	<u>9,535</u>	<u>(965)</u>
Total Expenditures	<u>177,085</u>	<u>188,793</u>	<u>(11,708)</u>
Cash Receipts Over (Under) Expenditures	(6)		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>6</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

**UNIFIED SCHOOL DISTRICT NO. 294**  
Oberlin, Kansas  
**KPERS Special Retirement Contribution Fund**  
Schedule of Cash Receipts and Expenditures  
Actual and Budget  
For the Year Ended June 30, 2012

SCHEDULE 2  
Page 11

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
State Aid	\$ 287,192	<u>316,327</u>	<u>(29,135)</u>
Expenditures:			
Instruction	189,856	194,827	(4,971)
Student Support	14,758	25,000	(10,242)
Instructional Support	12,250	20,000	(7,750)
General Administration	17,380	20,000	(2,620)
School Administration	16,689	18,500	(1,811)
Operations and Maintenance	15,449	18,500	(3,051)
Student Transportation Services	<u>20,810</u>	<u>19,500</u>	<u>1,310</u>
Total Expenditures	<u>287,192</u>	<u><u>316,327</u></u>	<u><u>(29,135)</u></u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

**UNIFIED SCHOOL DISTRICT NO. 294**

Oberlin, Kansas

**Federal Funds**

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012

SCHEDULE 2

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	Title I 12-294	Title I 11-294	Title I Part A 10-294	Title II Part A 12-294	Small Rural Schools	Total	Budget*	Variance Over (Under)
Cash Receipts:								
Federal Aid	\$ 70,960	0	0	25,682	11,664	108,306	96,711	11,595
Expenditures:								
Instruction	69,759	6,827	4	21,133	11,664	109,387	102,336	7,051
School Administration	1,201	401	0	4,549	0	6,151	1,607	4,544
Total Expenditures	70,960	7,228	4	25,682	11,664	115,538	103,943	11,595
Cash Receipts Over (Under) Expenditures	0	(7,228)	(4)	0	0	(7,232)		
Unencumbered Cash, Beginning	0	7,228	4	0	0	7,232		
Unencumbered Cash, Ending	\$ 0	0	0	0	0	0		

\*Exempt from Budget Law per K.S.A. 12-1663

**Gifts and Grants Funds**

## Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Endow- ments/ Gifts Trust	Grants	Totals	Budget*	Variance Over (Under)
Cash Receipts:					
Donations and Grants	\$ 8,294	7,240	15,534	0	15,534
Expenditures:					
Instruction	0	6,229	6,229	6,500	(271)
Student Support Services	3,818	0	3,818	4,614	(796)
Total Expenditures	3,818	6,229	10,047	<u>11,114</u>	<u>(1,067)</u>
Cash Receipts Over (Under) Expenditures	4,476	1,011	5,487		
Unencumbered Cash, Beginning	13,883	0	13,883		
Unencumbered Cash, Ending	\$ <u>18,359</u>	<u>1,011</u>	<u>19,370</u>		

\* Exempt from Budget Law per K.S.A. 79-2925 and 12-16,111.

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

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	Contingency Reserve	Textbook Rental and Student Material Revolving
Cash Receipts:		
Fees	\$ 0	16,094
Expenditures:		
Instruction	0	16,120
Cash Receipts Over (Under) Expenditures	0	(26)
Unencumbered Cash, Beginning	289,932	468
Unencumbered Cash, Ending	\$ 289,932	442

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Box Tops for Education</u>	<u>Knights of Columbus Special Education</u>
Cash Receipts:		
Donations	\$ <u>1,520</u>	<u>1,928</u>
Expenditures:		
Instruction	<u>208</u>	<u>2,597</u>
Cash Receipts Over (Under) Expenditures	1,312	(669)
Unencumbered Cash, Beginning	<u>841</u>	<u>4,387</u>
Unencumbered Cash, Ending	\$ <u><u>2,153</u></u>	<u><u>3,718</u></u>

UNIFIED SCHOOL DISTRICT NO. 294

Oberlin, Kansas

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Hill Endowment</u>	<u>Hill Scholarship</u>
Cash Receipts:		
Interest on Idle Funds	\$ 0	295
Expenditures:		
Scholarships	0	0
Cash Receipts Over (Under) Expenditures	0	295
Unencumbered Cash, Beginning	238,375	(6,740)
Prior Year Cancelled Encumbrances	0	8,575
Unencumbered Cash, Ending	\$ <u>238,375</u>	<u>2,130</u>



UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 2

Oberlin, Kansas

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Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

	<u>Hoehner- Miller Scholarship</u>	<u>Emily Shobe Memorial Trust</u>	<u>Emily Shobe Scholarship</u>
Cash Receipts:			
Interest on Idle Funds	\$ 1	0	1,237
Donations	0	0	975
Transfer from Emily Shobe Scholarship	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>1</u>	<u>0</u>	<u>2,212</u>
Expenditures:			
Scholarships	500	0	2,239
Transfer to Emily Shobe Memorial Trust	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>500</u>	<u>0</u>	<u>2,239</u>
Cash Receipts Over (Under) Expenditures	(499)	0	(27)
Unencumbered Cash, Beginning	<u>1,069</u>	<u>28,421</u>	<u>1,630</u>
Unencumbered Cash, Ending	\$ <u><u>570</u></u>	<u><u>28,421</u></u>	<u><u>1,603</u></u>

## UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 2

Oberlin, Kansas

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Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

	GH Lippelmann <u>Scholarship</u>	GH Lippelmann <u>Interest</u>
Cash Receipts:		
Interest on Idle Funds	\$ 0	2,359
Donations	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>0</u>	<u>2,359</u>
Expenditures:		
Scholarships	<u>0</u>	<u>8,350</u>
Cash Receipts Over (Under) Expenditures	0	(5,991)
Unencumbered Cash, Beginning	<u>100,000</u>	<u>55,570</u>
Unencumbered Cash, Ending	\$ <u><u>100,000</u></u>	<u><u>49,579</u></u>

**UNIFIED SCHOOL DISTRICT NO. 294**

SCHEDULE 3

Oberlin, Kansas

**Agency Funds**

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disburse- ments	Ending Cash Balance
Student Organization Funds:				
Junior-Senior High School:				
Speech/Forensics Club	\$ 941	490	685	746
Band Club	3,830	4,166	5,453	2,543
D-Club	833	1,650	950	1,533
Drama Club	5,863	1,651	4,347	3,167
FFA	3,183	18,414	17,412	4,185
Junior High Pep Club	43	0	0	43
Junior High Student Council	96	20	100	16
Kayettes/Senior High Pep Club	8,782	2,376	5,612	5,546
Music Club	8,915	12,531	12,291	9,155
National Honor Society	508	245	307	446
Science Club	731	0	9	722
Senior High Student Council	2,208	9,304	10,538	974
Spanish Club	1,684	3,603	4,516	771
Student Activities	3,578	1,115	2,120	2,573
Yearbook	2,835	8,445	4,440	6,840
Class of 2011	232	0	0	232
Class of 2012	2,471	539	873	2,137
Class of 2013	6,498	3,616	5,942	4,172
Class of 2014	4,618	652	26	5,244
Class of 2015	1,754	9,648	5,917	5,485
Class of 2016	107	622	0	729
Class of 2017	0	6,342	3,834	2,508
Concessions	0	31,706	23,551	8,155
Weight Club	130	510	296	344
TACT	51	0	0	51
Tech Club	195	0	0	195
A/V Communications	0	45	0	45

(Continued)

UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 3

Oberlin, Kansas

Agency Funds

Summary of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disburse- ments	Ending Cash Balance
Art Class	\$ 20	0	0	20
NWKL	0	4,563	1,840	2,723
Industrial Arts Class	505	145	327	323
Cheerleading	102	2,023	1,599	526
Junior High Volleyball	665	0	0	665
Senior High Boys Basketball	420	1,512	1,890	42
Senior High Football	1,965	850	659	2,156
Senior High Girls Basketball	73	1,228	810	491
Senior High Track	124	0	124	0
Senior High Volleyball	852	281	682	451
Senior High Wrestling	339	883	662	560
Subtotal Junior-Senior High School	65,151	129,175	117,812	76,514
Elementary School:				
Student Activities	3,546	2,452	2,207	3,791
Total Student Organization Funds	68,697	131,627	120,019	80,305
Other Agency Funds:				
Jennings Trust	0	53	53	0
Sales Tax Collections	49	4,787	4,745	91
Total Other Agency Funds	49	4,840	4,798	91
Total Agency Funds	\$ 68,746	136,467	124,817	80,396

# UNIFIED SCHOOL DISTRICT NO. 294

SCHEDULE 4

Oberlin, Kansas

## District Activity Funds

Schedule of Cash Receipts, Expenditures and Unencumbered Cash

For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Junior/Senior High School Athletics	\$ 10,558	0	48,046	51,085	7,519	0	7,519
Junior/Senior High School Library	1,305	0	1,282	1,210	1,377	0	1,377
Elementary Library	3,853	0	2,661	1,974	4,540	0	4,540
Total District Activity Funds	\$ <u>15,716</u>	<u>0</u>	<u>51,989</u>	<u>54,269</u>	<u>13,436</u>	<u>0</u>	<u>13,436</u>