

**UNIFIED SCHOOL DISTRICT NUMBER 312
HAVEN, KANSAS**

FINANCIAL STATEMENTS

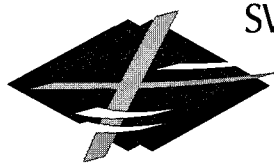
FISCAL YEAR ENDED JUNE 30, 2012

**Unified School District Number 312
Haven, Kansas**

Fiscal Year Ended June 30, 2012

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 312
Haven, Kansas 67543

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District Number 312, Haven, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the School District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

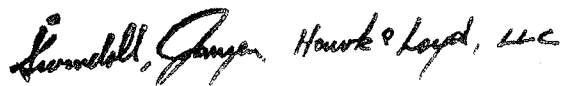
As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with cash basis and budget laws of the State of Kansas which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above, does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the June 30, 2012 financial statement as a whole. The summary of expenditures—actual and budget, individual fund schedules of cash receipts and expenditures, agency funds—schedule of cash receipts and cash disbursements, and district activity funds—schedule of cash receipts and cash disbursements (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2012 financial statement. Such information is the responsibility of management and the June 30, 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement. The June 30, 2012 information has been subjected to the auditing procedures applied in the audit of the June 30, 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement or to the June 30, 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2012 financial statement as a whole.

The June 30, 2011 Actual column presented in the individual fund schedules of cash receipts and expenditure (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2011 financial statement upon which we rendered an unqualified opinion dated September 30, 2011. The June 30, 2011 financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such June 30, 2011 comparative information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the June 30, 2011 financial statement. The June 30, 2011 comparative information was subjected to the auditing procedures applied in the audit of June 30, 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2011 financial statement or to the June 30, 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2011 comparative information is fairly stated in all material respects in relation to the June 30, 2011 financial statement as a whole.



Certified Public Accountants

October 3, 2012

Unified School District Number 312
Haven, Kansas

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For the Year Ended June 30, 2012

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS:						
GENERAL OPERATING FUNDS						
General	\$ 3	\$ 6,798,870	\$ 6,798,870	\$ 3	\$ 27,085	\$ 27,088
Supplemental General	50,100	2,464,448	2,406,962	107,586	142,873	250,459
SPECIAL REVENUE FUNDS						
Capital Outlay	368,008	909,203	623,752	653,459	22,777	676,236
Driver Training	12,758	14,185	9,152	17,791	736	18,527
Food Service	40,890	484,148	471,387	53,651	66	53,717
Special Education	152,949	1,322,385	1,314,585	160,749	400	161,149
Vocational Education	19,200	196,284	164,353	51,131	-	51,131
KPERS Special Retirement Contribution	-	599,017	599,017	-	-	-
At Risk (4 Yr Old)	-	17,010	17,010	-	-	-
At Risk (K-12)	-	474,012	474,012	-	-	-
Textbook/Student Material Revolving	72,339	52,013	38,542	85,810	37,104	122,914
Title I	-	198,590	190,862	7,728	-	7,728
Title II-A	-	49,590	46,892	2,698	17,231	19,929
Title II-D	-	-	-	-	-	-
Bilingual Education	-	18,900	18,900	-	-	-
Virtual Education	18,889	286,524	283,155	22,258	700	22,958
Other Federal Funds	4,733	5,917	4,860	5,790	-	5,790
Student Scholarship	10,038	1,845	3,000	8,883	-	8,883
Student Contest Awards	12,109	-	-	12,109	-	12,109
Gate Receipts	7,140	37,283	41,179	3,244	-	3,244
School Projects	44	12,019	6,916	5,147	-	5,147
DEBT SERVICE FUNDS						
Bond and Interest	486,835	310,059	334,865	462,029	-	462,029
Total (Excluding Agency Funds)	\$ 1,256,035	\$ 14,252,302	\$ 13,848,271	\$ 1,660,066	\$ 248,972	\$ 1,909,038

COMPOSITION OF CASH:

Money Market Account - First National Bank of Hutchinson	\$ 1,134
Checking Account - First National Bank of Hutchinson	1,048
Checking Account - First National Bank, Mt. Hope, KS	239,793
Money Market Account - First National Bank, Mt. Hope, KS	1,651,873
Petty Cash Accounts	6,800
Certificate of Deposit - Haven High School Activity	10,000
Checking Account - Haven High School Activity	46,040
Checking Account - Haven Middle School Activity	2,754
Checking Account - Haven Grade School Activity	6,307
Checking Account - Partridge Grade School Activity	11,388
Checking Account - Pleasantview Academy	5,126
Checking Account - Yoder Grade School Activity	7,297
Total Cash	1,989,560
Agency Funds per Schedule 3	(80,522)
Total (Excluding Agency Funds)	\$ 1,909,038

STATEMENT 1

**UNIFIED SCHOOL DISTRICT NUMBER 312
HAVEN, KANSAS**

NOTES TO THE FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Reporting Entity

Unified School District Number 312 is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District Number 312, the primary government. There were no component units in the year ended June 30, 2012.

(b) Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements to revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2012, in the amount of \$23,231, \$104,324, \$526,417 and \$440 are classified as reimbursed expenses in the General Fund, Supplemental General Fund, Capital Outlay, and Food Service Fund, respectively. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

(c) Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into two categories: Governmental and Fiduciary. Within each of these two categories there are one or more fund types. The District uses the following fund types:

GOVERNMENTAL FUND TYPES

General Fund - The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Special Revenue Funds - Special Revenue Funds are used to account for the collection and disbursement of monies earmarked for a special purpose.

Debt Service Funds - Debt Service Funds are used to account for the servicing of general long-term debt such as general obligation bonds.

FIDUCIARY FUND TYPES

This fund type accounts for assets held by the District as a trustee or agent for others and therefore cannot be used to support the District's own programs.

Private Purpose Trust Funds - These funds are used to report all trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the statutory basis of accounting.

(e) Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statement.

(f) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute) and Debt Service Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Fiduciary Funds and Permanent Funds and the following Special Revenue Funds: Textbook/Student Material Revolving, Title I, Title II-A, Title II-D, Other Federal Funds, Student Scholarship, Student Contest Awards, Gate Receipts and School Projects.

Spending in funds, which are not subject to the legal annual operating budget requirements, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

(a) Deposits

At year end, the carrying amount of the District's deposits, including certificates of deposit, was \$1,989,560 and the bank balance was \$2,168,878. The bank balance was held by three banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$350,919 was covered by federal depository insurance with the remaining covered by FHL Bank Irrevocable Letter of Credit.

2. DEPOSITS AND INVESTMENTS (Cont.)

(b) Investments

Kansas statutes authorize the District to invest in U.S. Treasury bills and notes, repurchase agreements, and the State Municipal Investment Pool. The District held no investments at year end.

3. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Bilingual Education	K.S.A. 72-6428	\$ 18,900
General	Capital Outlay	K.S.A. 72-6428	14,364
General	Special Education	K.S.A. 72-6428	984,929
General	Vocational Education	K.S.A. 72-6428	71,892
General	At Risk (K-12)	K.S.A. 72-6428	474,012
General	At Risk (4 Yr Old)	K.S.A. 72-6428	17,010
General	Virtual Education	K.S.A. 72-6428	286,524
Supplemental General	Food Service	K.S.A. 72-6433	40,219
Supplemental General	Special Education	K.S.A. 72-6433	337,456
Supplemental General	Vocational Education	K.S.A. 72-6433	124,392
Virtual Education	General	K.S.A. 72-6429	18,889

4. PENSION COSTS AND EMPLOYEE BENEFITS

Defined Benefit Pension Plan

Plan Description. The District contributes to Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-228-0366.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383 received as of June 30, 2012, \$188,864,352 received as of June 30, 2011, (with the remaining balance due from the state of \$64,969,692, received by July 12, 2011), and \$140,318,395 received as of June 30, 2010, (with the remaining balance due from the state of \$108,149,792, received by July 9, 2010), respectively, equal to the statutory required contributions for each year.

5. EARLY RETIREMENT INCENTIVE

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently a full time employee, not less than sixty (60) years of age and not more than sixty-four (64) years of age on or before June 30, or is eligible for and receiving KPERS benefits and must have fifteen (15) or more consecutive years of full-time employment with the District.

The early retirement benefit payment schedule shall be as agreed upon between the retiree and the District but in no case more often than the regular monthly pay period for other employees. The benefit amount is computed at a specified percentage per year of the final base salary. Final base salary is defined as that amount determined by placement on the most current teacher salary schedule minus supplemental pay. The amount of benefit and the term of benefit paid shall be by the following schedule:

Consecutive Years in USD #312	Percent of Base	Term of Payments (Years)
15	10%	5
20	12%	7
25	14%	9
30	16%	11

Payments to retired employees under this plan were \$81,718 for the year ended June 30, 2012.

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:								
Refunding Bonds								
- 2009 Series	2.00% to 2.60%	\$ 2,945,000	10-01-19	\$ 2,655,000	\$ -	\$ 260,000	\$ 2,395,000	\$ 74,865
Certificates of Participation:								
- 2008 Series	3.25% to 4.75%	3,630,000	09-01-28	3,545,000	-	85,000	3,460,000	151,345
Capital Leases:								
OCE Lease - Copiers	4.65%	138,007	05-18-12	27,753	-	27,753	-	441
Copier Lease	11.77%	3,152	09-01-12	2,097	-	1,653	444	159
Computer Equipment	7.04%	117,535	01-15-12	36,523	-	36,523	-	2,655
Computer Lease	3.80%	65,592	02-28-12	-	64,294	32,613	31,681	183
First National Bank - Buses	3.95%	40,600	01-23-12	13,796	-	13,796	-	545
First National Bank - Buses	3.95%	40,600	01-23-12	13,796	-	13,796	-	545
First National Bank - Buses	3.95%	335,254	01-23-13	168,661	-	82,697	85,964	6,662
Total Long-Term Debt				\$ 6,462,626	\$ 64,294	\$ 553,831	\$ 5,973,089	\$ 237,401

6. LONG-TERM DEBT (Cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2032	Total
Principal:									
Refunding Bonds - Series 2009	\$ 265,000	\$ 275,000	\$ 285,000	\$ 290,000	\$ 300,000	\$ 980,000	\$ -	\$ -	\$ 2,395,000
Certificates of Participation	90,000	150,000	155,000	165,000	170,000	960,000	1,205,000	565,000	3,460,000
Capital Lease - Copiers	444	-	-	-	-	-	-	-	444
Capital Lease - Computer Equipment	31,681	-	-	-	-	-	-	-	31,681
Capital Lease - Buses	85,964	-	-	-	-	-	-	-	85,964
Total Principal	473,089	425,000	440,000	455,000	470,000	1,940,000	1,205,000	565,000	5,973,089
Interest:									
Refunding Bonds - Series 2009	69,615	63,871	56,859	48,590	39,440	53,350	-	-	331,725
Certificates of Participation	148,381	144,237	138,823	132,939	126,445	519,962	281,144	27,194	1,519,125
Capital Lease - Copier	9	-	-	-	-	-	-	-	9
Capital Lease - Computer Equipment	1,115	-	-	-	-	-	-	-	1,115
Capital Lease - Buses	3,396	-	-	-	-	-	-	-	3,396
Total Interest	222,516	208,108	195,682	181,529	165,885	573,312	281,144	27,194	1,855,370
Total Principal and Interest	\$ 695,605	\$ 633,108	\$ 635,682	\$ 636,529	\$ 635,885	\$ 2,513,312	\$ 1,486,144	\$ 592,194	\$ 7,828,459

7. CERTIFICATES OF PARTICIPATION

During the year ended June 30, 2008, the District entered into a lease purchase agreement to acquire, construct and install energy conservation measures in certain District facilities. The Project was financed by Unified School District Number 312, Reno County, Kansas, which entered into a Lease Purchase Agreement with Security Bank of Kansas City, Kansas City, Kansas, (lessor and trustee), providing for Costs of improvements, including Costs of Issuance. Funds for improvements were raised by the lessor by issuance of Certificates of Participation in the amount of \$3,630,000. As part of this financing structure, the bank will pay from the project fund upon receipt of a completed requisition certificate signed by the District, costs and expenses of every nature incurred in the construction of the Improvements that qualify as Costs of Improvements. Rentals payable under the Lease Purchase Agreement will be adequate to pay the owners of the Certificates of Participation their original investment plus interest. This lease had an initial lease term of 20 years; however, the lease may be terminated earlier on full payment of the Certificates of Participation.

The original term of this lease began on January 1, 2008, to be terminated on the earliest of:

- (a) September 1, 2018,
- (b) Exercise of the purchase option,
- (c) Payment of all basic and additional rental payments, or
- (d) Occurrence of (b) or (c) and retirement of certificates.

In consideration for this agreement, the District agreed to pay an amount equal to the sum of the scheduled "basic rental payments", shown in the schedule of current maturities of long-term debt. The basic rental payments are payable semi-annually on September 1 and March 1 of each year with the initial rental payment due March 1, 2009.

8. LEAVE POLICIES

Compensated vacation absences are recorded as expenditures in Governmental Funds when they are paid.

Sick leave benefits and other compensated absences for Governmental Funds are not accrued in the financial statements because they do not vest. When an employee leaves the District they do not receive any compensation for unused sick leave.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of October 3, 2012, grant expenditures have not been audited, but the District believes disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

11. RESTATEMENT OF BEGINNING BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$476,215) to \$3 in the General Fund and from (\$6,151) to \$50,100 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through October 3, 2012 which is the date at which the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 312
HAVEN, KANSAS**

OTHER SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2012

Unified School District Number 312
Haven, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
GOVERNMENTAL TYPE FUNDS:						
GENERAL OPERATING FUNDS						
General	\$ 6,779,831	\$ (4,192)	\$ 23,231	\$ 6,798,870	\$ 6,798,870	\$ -
Supplemental General	2,302,638	-	104,324	2,406,962	2,406,962	-
SPECIAL REVENUE FUNDS						
Bilingual Education	18,900	-	-	18,900	18,900	-
Capital Outlay	572,142	-	526,417	1,098,559	623,752	474,807
Driver Training	13,172	-	-	13,172	9,152	4,020
Food Service	517,927	-	440	518,367	471,387	46,980
Special Education	1,366,297	-	-	1,366,297	1,314,585	51,712
Vocational Education	250,869	-	-	250,869	164,353	86,516
KPERS Special Retirement Contribution	674,266	-	-	674,266	599,017	75,249
At Risk (4 Yr Old)	39,020	-	-	39,020	17,010	22,010
At Risk (K-12)	530,000	-	-	530,000	474,012	55,988
Virtual Education	305,413	-	-	305,413	283,155	22,258
DEBT SERVICE FUNDS						
Bond and Interest	334,965	-	-	334,965	334,865	100
Total	<u>\$ 13,705,440</u>	<u>\$ (4,192)</u>	<u>\$ 654,412</u>	<u>\$ 14,355,660</u>	<u>\$ 13,516,020</u>	<u>\$ 839,640</u>

SCHEDULE 1

Unified School District Number 312
Haven, Kansas

GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance
	2011	Actual	Budget	Favorable
	Actual			(Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,032,094	\$ 1,062,307	\$ 1,021,647	\$ 40,660
Delinquent tax	19,600	20,095	15,867	4,228
State aid	4,760,511	4,689,022	4,746,787	(57,765)
Special education aid	858,429	972,653	996,641	(23,988)
Federal aid - ARRA	121,643	-	-	-
Federal aid - Education Jobs	212,996	3,204	-	3,204
Mineral production tax	4,951	9,469	-	9,469
Miscellaneous reimbursements	9,829	23,231	-	23,231
Transfer from Virtual School	-	18,889	18,889	-
Total Cash Receipts	7,020,053	6,798,870	\$ 6,799,831	\$ (961)
Expenditures:				
Instruction -				
Certified salaries	2,401,048	2,368,477	\$ 2,063,490	\$ (304,987)
Certified salaries - ARRA	121,643	-	-	-
Certified salaries - Education Jobs	212,996	3,204	-	(3,204)
Non-certified salaries	107,158	103,128	142,300	39,172
Insurance	266,471	265,016	272,036	7,020
Social Security	211,767	167,863	163,270	(4,593)
Other benefits	80,770	44,267	61,078	16,811
Professional services	19,261	72,424	50,000	(22,424)
Other purchased services	14,521	54,953	71,000	16,047
Teaching supplies	100	-	-	-
Textbooks	25,068	16,751	-	(16,751)
Property and equipment	131	454	-	(454)
Student Support Services -				
Certified salaries	98,820	101,993	103,465	1,472
Insurance	9,840	9,753	9,784	31
Social Security	7,333	7,573	7,450	(123)
Other benefits	728	945	900	(45)
Other purchased services	25	483	300	(183)
Supplies	-	120	-	(120)
Other	136	-	-	-
Instruction Support Staff -				
Certified salaries	95,822	131,618	51,578	(80,040)
Non-certified salaries	32,823	37,379	36,153	(1,226)
Insurance	9,476	8,562	4,572	(3,990)
Social Security	9,675	12,724	4,000	(8,724)
Other benefits	3,870	2,198	1,400	(798)
Other purchased services	-	948	45	(903)
Books, periodicals and general supplies	8,487	7,497	6,025	(1,472)
Audiovisual/instructional software	5,214	4,725	4,000	(725)
Other	2,291	2,122	2,010	(112)

**Unified School District Number 312
Haven, Kansas**

GENERAL (cont.)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance Favorable (Unfavorable)
	2011 Actual	Actual	Budget	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 92,093	\$ 96,835	\$ 97,000	\$ 165
Non-certified salaries	31,058	31,871	40,000	8,129
Insurance	4,258	4,392	4,572	180
Social Security	8,840	9,255	9,000	(255)
Other benefits	1,191	1,027	950	(77)
Professional services	26,205	27,161	27,050	(111)
Insurance	2,961	4,544	200	(4,344)
Communications	837	900	800	(100)
Other	1,222	1,237	1,100	(137)
Supplies	-	198	100	(98)
Other	12,664	17,267	14,100	(3,167)
School Administration -				
Certified salaries	371,086	335,301	370,000	34,699
Non-certified salaries	63,784	141,217	160,500	19,283
Insurance	22,332	29,861	34,775	4,914
Social Security	35,169	30,539	34,000	3,461
Other benefits	4,450	1,832	5,900	4,068
Professional services	-	105	200	95
Communications	1,902	-	310	310
Other	2,498	2,337	3,900	1,563
Supplies	3,305	7,451	1,990	(5,461)
Operations and Maintenance -				
Non-certified salaries	275,033	270,445	270,920	475
Insurance	32,483	37,656	36,000	(1,656)
Social Security	20,185	19,788	36,000	16,212
Other benefits	6,725	6,507	6,100	(407)
Water/sewer	9,960	11,221	11,200	(21)
Cleaning	11,778	8,675	15,000	6,325
Rentals	777	2,004	2,000	(4)
Motor fuel	-	3,992	10,000	6,008
Property and equipment	1,872	164	-	(164)
Other	-	146	-	(146)
Vehicle Operating Services -				
Non-certified salaries	171,489	207,582	224,270	16,688
Social Security	13,488	16,013	16,300	287
Other benefits	25,300	20,500	14,000	(6,500)

**Unified School District Number 312
Haven, Kansas**

GENERAL (cont.)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance Favorable (Unfavorable)
	2011 Actual	Actual	Budget	
Expenditures (cont.):				
Vehicle & Maintenance Services -				
Non-certified salaries	\$ 57,286	\$ 32,946	\$ 44,000	\$ 11,054
Insurance	1,493	915	4,572	3,657
Social Security	4,261	2,257	3,168	911
Other benefits	1,068	3,044	4,528	1,484
Other purchased services	182	-	-	-
Other Support Services -				
Non-certified salaries	84,251	88,737	88,670	(67)
Insurance	4,383	4,560	4,560	-
Social Security	6,435	6,775	6,800	25
Other benefits	308	232	800	568
Professional services	4,353	12,383	8,000	(4,383)
Purchased property service	1,088	252	1,700	1,448
Other purchased services	5,070	4,454	6,300	1,846
Supplies	1,110	1,484	1,600	116
Property and equipment	665	-	-	-
Outgoing Transfers -				
Bilingual Education	11,234	18,900	18,900	-
Capital Outlay	-	14,364	-	(14,364)
Food Service	14,239	-	25,000	25,000
Special Education	858,429	984,929	976,641	(8,288)
Vocational Education	51,968	71,892	231,669	159,777
At Risk (K-12)	561,810	474,012	524,286	50,274
At Risk 4 year old	27,559	17,010	39,020	22,010
Virtual Education	322,440	286,524	286,524	-
Adjustment to comply with legal max	-	-	(4,192)	(4,192)
Legal General Fund Budget	7,020,051	6,798,870	6,775,639	(23,231)
Adjustment for qualifying budget credits	-	-	23,231	23,231
Total Expenditures	7,020,051	6,798,870	\$ 6,798,870	\$ -
Receipts Over (Under) Expenditures	2	-		
Unencumbered Cash, Beginning	1	3		
Unencumbered Cash, Ending	\$ 3	\$ 3		

Unified School District Number 312
Haven, Kansas

SUPPLEMENTAL GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance
	2011	Actual	Budget	Favorable
	Actual			(Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,178,187	\$ 1,273,584	\$ 1,193,066	\$ 80,518
Delinquent tax	25,666	27,792	18,156	9,636
Motor vehicle tax	128,162	137,250	152,641	(15,391)
Recreational vehicle tax	1,987	2,972	3,221	(249)
Supplemental state aid	946,786	918,526	885,454	33,072
Miscellaneous reimbursements	137,342	104,324	-	104,324
Total Cash Receipts	2,418,130	2,464,448	\$ 2,252,538	\$ 211,910
Expenditures:				
Instruction -				
Certified salaries	367,619	460,571	\$ 460,573	\$ 2
Non-certified salaries	95,027	112,250	121,500	9,250
Social Security	4,867	48,695	50,020	1,325
Other employee benefits	4,020	13,388	13,395	7
Purchased professional and technical services	9,075	84,663	2,050	(82,613)
Other purchased services	23,841	28,727	12,960	(15,767)
General supplies	74,401	118,578	89,190	(29,388)
Textbooks	6,288	10,182	-	(10,182)
Property and equipment	17,766	22,935	1,300	(21,635)
Other	55,761	417	1,985	1,568
Instruction Support Staff -				
General supplies	360	583	950	367
Technology supplies	-	4,345	-	(4,345)
Other	-	35	1,800	1,765
School Administration -				
Certified salaries	-	-	35,000	35,000
Noncertified Salaries	102,770	-	5,000	5,000
Other benefits	1,777	1,513	1,250	(263)
Other purchased services	25,548	24,189	24,750	561
Property and equipment	-	48	-	(48)

**Unified School District Number 312
Haven, Kansas**

SUPPLEMENTAL GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Operations and Maintenance -				
Purchased Professional Services	\$ 4,214	\$ 4,793	\$ 5,600	\$ 807
Repairs and maintenance	293,203	306,768	65,000	(241,768)
General Supplies	84,656	110,709	99,505	(11,204)
Heating	82,485	60,076	69,495	9,419
Electricity	185,490	180,751	182,918	2,167
Motor Fuel	75,676	94,302	102,232	7,930
Property and equipment	-	33,006	1,500	(31,506)
Other	67,438	80,547	86,000	5,453
Student Transportation Services -				
Other benefits	-	-	10,000	10,000
Other purchased services	39,649	34,739	33,500	(1,239)
Supplies	5,674	12,254	9,800	(2,454)
Repairs and maintenance	19,858	26,780	22,000	(4,780)
Motor Fuel	10,147	13,248	10,000	(3,248)
Other	2,862	5,780	5,000	(780)
Property and equipment	119,171	10,023	177,000	166,977
Outgoing Transfers -				
Driver Education	-	-	5,000	5,000
Food Service	48,890	40,219	80,000	39,781
Special Education	477,710	337,456	336,365	(1,091)
Vocational Education	140,387	124,392	180,000	55,608
Legal Supplemental General Fund				
Budget	2,446,630	2,406,962	2,302,638	(104,324)
Adjustment for qualifying budget credits	-	-	104,324	104,324
Total Expenditures	2,446,630	2,406,962	\$ 2,406,962	\$ -
Receipts Over (Under) Expenditures	(28,500)	57,486		
Unencumbered Cash, Beginning	78,600	50,100		
Unencumbered Cash, Ending	\$ 50,100	\$ 107,586		

**Unified School District Number 312
Haven, Kansas**

CAPITAL OUTLAY

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Ad valorem property	\$ 223,438	\$ 343,182	\$ 334,742	\$ 8,440
Delinquent taxes	3,019	4,070	3,476	594
Interest on idle funds	6,349	7,141	-	7,141
Miscellaneous reimbursements	129,884	526,417	-	526,417
Motor vehicle tax	10,315	13,727	21,183	(7,456)
Recreational vehicle tax	167	302	447	(145)
Transfer from General	-	14,364	-	14,364
	<u>373,172</u>	<u>909,203</u>	<u>\$ 359,848</u>	<u>\$ 549,355</u>
Total Cash Receipts				
Expenditures:				
Instruction -				
Property	-	48,042	\$ 265,797	\$ 217,755
Operations and maintenance -				
Property	43,485	457,669	30,000	(427,669)
Transportation -				
Property	10,740	118,041	40,000	(78,041)
Building Improvements	-	-	236,345	236,345
	<u>54,225</u>	<u>623,752</u>	<u>572,142</u>	<u>(51,610)</u>
Legal Capital Outlay Fund Budget				
Adjustment for qualifying budget credits	-	-	526,417	526,417
	<u>54,225</u>	<u>623,752</u>	<u>\$ 1,098,559</u>	<u>\$ 474,807</u>
Total Expenditures				
Receipts Over (Under) Expenditures	318,947	285,451		
Unencumbered Cash, Beginning	<u>49,061</u>	<u>368,008</u>		
Unencumbered Cash, Ending	<u>\$ 368,008</u>	<u>\$ 653,459</u>		

**Unified School District Number 312
Haven, Kansas**

DRIVER TRAINING

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2011 Actual	2012		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts:				
State aid	\$ 3,182	\$ 4,324	\$ 2,960	\$ 1,364
Miscellaneous revenue	8,915	9,861	-	9,861
Transfer from Supplemental General	-	-	5,000	(5,000)
Total Cash Receipts	12,097	14,185	\$ 7,960	\$ 6,225
Expenditures:				
Certified salaries	6,416	7,668	\$ 8,000	\$ 332
Social Security	491	599	576	(23)
Other benefits	9	11	96	85
Motor fuel	1,074	858	3,000	2,142
Other vehicle operation	118	16	1,500	1,484
Total Expenditures	8,108	9,152	\$ 13,172	\$ 4,020
Receipts Over (Under) Expenditures	3,989	5,033		
Unencumbered Cash, Beginning	8,769	12,758		
Unencumbered Cash, Ending	\$ 12,758	\$ 17,791		

**Unified School District Number 312
Haven, Kansas**

FOOD SERVICE

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance
	2011			Favorable
	Actual	Actual	Budget	(Unfavorable)
Cash Receipts:				
State aid	\$ 5,342	\$ 5,138	\$ 4,009	\$ 1,129
Federal aid	229,786	241,247	204,987	36,260
Kid depot	1,575	908	-	908
Student sales - breakfast	-	-	5,468	(5,468)
Student sales - lunch and milk	187,279	176,842	142,665	34,177
Adult sales	15,630	19,004	14,908	4,096
Transfer from General	14,239	-	25,000	(25,000)
Transfer from Supplemental General	48,890	40,219	80,000	(39,781)
Miscellaneous revenue	750	350	-	350
Miscellaneous reimbursements	1,108	440	-	440
Total Cash Receipts	504,599	484,148	\$ 477,037	\$ 7,111
Expenditures:				
Food Service Operation -				
Non-certified salaries	169,860	163,320	\$ 173,000	\$ 9,680
Insurance	18,960	18,260	14,960	(3,300)
Social Security	12,196	11,968	12,456	488
Other benefits	2,205	2,030	2,076	46
Other purchased services	2,182	157	2,000	1,843
Food and milk	256,700	262,218	300,000	37,782
Miscellaneous supplies	11,547	10,044	13,235	3,191
Property and equipment	175	1,781	200	(1,581)
Other	750	1,609	-	(1,609)
Legal Food Service Fund Budget	474,575	471,387	517,927	46,540
Adjustment for qualifying budget credits	-	-	440	440
Total Expenditures	474,575	471,387	\$ 518,367	\$ 46,980
Receipts Over (Under) Expenditures	30,024	12,761		
Unencumbered Cash, Beginning	10,866	40,890		
Unencumbered Cash, Ending	\$ 40,890	\$ 53,651		

**Unified School District Number 312
Haven, Kansas**

SPECIAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ 858,429	\$ 984,929	\$ 996,641	\$ (11,712)
Transfer from Supplemental General	477,710	337,456	329,164	8,292
Total Cash Receipts	1,336,139	1,322,385	\$ 1,325,805	\$ (3,420)
Expenditures:				
Instruction -				
Certified salaries	-	1,720	\$ -	\$ (1,720)
Social Security	-	107	-	(107)
Other employee benefits	-	8	-	(8)
Payment to Special Education Coop	1,087,930	1,227,886	1,245,205	17,319
Other purchased services	-	-	2,000	2,000
Other	1,569	-	-	-
Vehicle Operating Service -				
Non-certified salaries	45,287	42,985	47,000	4,015
Social Security	3,084	3,135	3,384	249
Other	554	462	564	102
Mileage in lieu of transportation	7,580	7,155	10,000	2,845
Insurance	4,000	4,000	5,000	1,000
Miscellaneous supplies	1,047	73	5,000	4,927
Motor fuel	25,479	21,067	30,000	8,933
Property and equipment	5,760	803	5,000	4,197
Other	-	-	9,144	9,144
Vehicle Service and Maintenance -				
Other purchased services	11	1,206	3,000	1,794
Other	889	3,978	1,000	(2,978)
Total Expenditures	1,183,190	1,314,585	\$ 1,366,297	\$ 51,712
Receipts Over (Under) Expenditures	152,949	7,800		
Unencumbered Cash, Beginning	-	152,949		
Unencumbered Cash, Ending	\$ 152,949	\$ 160,749		

**Unified School District Number 312
Haven, Kansas**

VOCATIONAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance Favorable (Unfavorable)
	2011 Actual	Actual	Budget	
Cash Receipts:				
Transfer from General	\$ 51,968	\$ 71,892	\$ 231,669	\$ (159,777)
Transfer from Supplemental General	140,387	124,392	-	124,392
Total Receipts	192,355	196,284	\$ 231,669	\$ (35,385)
Expenditures:				
Instruction -				
Certified salaries	115,774	116,146	\$ 188,381	\$ 72,235
Insurance	11,052	8,328	18,288	9,960
Social Security	8,359	8,417	5,800	(2,617)
Supplies	-	947	-	(947)
Other	1,145	261	-	(261)
Payment to Vocational Education Coop	15,574	20,538	25,000	4,462
Other Supplement Services -				
Non-certified salaries	11,523	8,933	12,000	3,067
Social Security	851	572	900	328
Other	316	211	500	289
Total Expenditures	173,155	164,353	\$ 250,869	\$ 86,516
Receipts Over (Under) Expenditures	19,200	31,931		
Unencumbered Cash, Beginning	-	19,200		
Unencumbered Cash, Ending	\$ 19,200	\$ 51,131		

**Unified School District Number 312
Haven, Kansas**

KPERS SPECIAL RETIREMENT CONTRIBUTION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
State Sources - KPERS	\$ 569,924	\$ 599,017	\$ 674,266	\$ (75,249)
Expenditures:				
Employee Benefits -				
Instruction	246,861	401,343	\$ 446,266	\$ 44,923
Student Support	7,369	11,980	20,000	8,020
Instructional Support	18,423	29,951	40,000	10,049
General Administration	7,369	11,980	20,000	8,020
School Administration	55,268	89,852	80,000	(9,852)
Other Supplemental Services	3,685	5,990	6,500	510
Operations & Maintenance	18,423	29,951	40,000	10,049
Student Transportation Services	3,685	5,990	6,500	510
Food Service	7,368	11,980	15,000	3,020
Total Expenditures	<u>368,451</u>	<u>599,017</u>	<u>\$ 674,266</u>	<u>\$ 75,249</u>
Receipts Over (Under) Expenditures	201,473	-		
Unencumbered Cash, Beginning	<u>(201,473)</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 312
Haven, Kansas**

AT RISK (4 YR OLD)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ 27,559	\$ 17,010	\$ 34,020	\$ (17,010)
Expenditures:				
Instruction -				
Certified salaries	25,251	14,860	\$ 36,870	\$ 22,010
Social Security	2,108	1,946	2,000	54
Other employee benefits	200	100	150	50
Supplies	-	104	-	(104)
Total Expenditures	27,559	17,010	\$ 39,020	\$ 22,010
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 312
Haven, Kansas**

AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Transfer from General	\$ 561,810	\$ 474,012	\$ 530,000	\$ (55,988)
Expenditures:				
Instruction -				
Certified salaries	437,143	356,622	\$ 409,231	\$ 52,609
Non certified salaries	49,524	80,940	53,578	(27,362)
Insurance	22,213	-	-	-
Social Security	35,174	33,469	31,804	(1,665)
Other employee benefits	5,655	810	5,301	4,491
Other purchased services	427	-	6,436	6,436
Supplies	7,415	721	17,000	16,279
Operations and maintenance -				
Non certified salaries	2,371	555	6,000	5,445
Social Security	179	42	600	558
Other employee benefits	103	201	50	(151)
Other purchased services	1,000	-	-	-
Motor fuel	606	652	-	(652)
Total Expenditures	<u>561,810</u>	<u>474,012</u>	<u>\$ 530,000</u>	<u>\$ 55,988</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 312
Haven, Kansas**

TEXTBOOK/STUDENT MATERIAL REVOLVING

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Student fees and materials	\$ 49,363	\$ 45,781
Other revenue from local source	8,120	6,232
	<u>57,483</u>	<u>52,013</u>
Total Receipts		
Expenditures:		
Instruction -		
Textbooks	-	37,104
Other materials & supplies	-	220
Support Services -		
Special clothing and towels	584	-
Other material and supplies	1,619	1,218
	<u>2,203</u>	<u>38,542</u>
Total Expenditures		
Receipts Over (Under) Expenditures	55,280	13,471
Unencumbered Cash, Beginning	<u>17,059</u>	<u>72,339</u>
Unencumbered Cash, Ending	<u>\$ 72,339</u>	<u>\$ 85,810</u>

**Unified School District Number 312
Haven, Kansas**

TITLE I

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant award	\$ 180,760	\$ 198,590
Federal grant award - ARRA	<u>48,269</u>	<u>-</u>
Total Cash Receipts	<u>229,029</u>	<u>198,590</u>
Expenditures:		
Certified salaries	113,142	124,768
Certified salaries - ARRA	46,558	-
Non-certified salaries	33,608	27,255
Insurance	15,593	17,504
Insurance - ARRA	1,711	-
Social Security	14,100	11,627
Other employee benefits	956	2,672
Purchased professional services	-	1,250
Purchased property services	200	-
General supplies	2,913	1,402
Other	248	3,510
Transportation costs	<u>-</u>	<u>874</u>
Total Expenditures	<u>229,029</u>	<u>190,862</u>
Receipts Over (Under) Expenditures	-	7,728
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 7,728</u>

**Unified School District Number 312
Haven, Kansas**

TITLE II-A

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u>	<u>2012</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
Federal grant	\$ 58,650	\$ 49,590
Expenditures:		
Instruction -		
Certified salaries	27,693	16,592
Insurance	1,905	2,286
Social Security	2,017	1,269
Other employee benefits	507	460
Purchased professional services	39	-
Other purchased services	25,669	26,285
Other	820	-
Total Expenditures	<u>58,650</u>	<u>46,892</u>
Receipts Over (Under) Expenditures	-	2,698
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 2,698</u>

Unified School District Number 312
Haven, Kansas

TITLE II-D

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Federal grant	\$ 612	\$ -
Expenditures:		
Instruction -		
Other purchased services	611	-
General supplies	1	-
Total Expenditures	612	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**Unified School District Number 312
Haven, Kansas**

BILINGUAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Transfer from General	\$ 11,234	\$ 18,900	\$ 18,900	\$ -
Expenditures:				
Certified salaries	10,734	16,064	\$ 18,400	\$ 2,336
Social Security	500	2,782	500	(2,282)
Other employee benefits	-	54	-	(54)
Total Expenditures	<u>11,234</u>	<u>18,900</u>	<u>\$ 18,900</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 312
Haven, Kansas

VIRTUAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	\$ 322,440	\$ 286,524	\$ 18,900	\$ (267,624)
Expenditures:				
Instruction -				
Certified salaries	113,887	127,198	\$ 210,184	\$ 82,986
Insurance	15,350	13,716	9,144	(4,572)
Social Security	8,737	9,730	7,430	(2,300)
Other employee benefits	2,324	1,535	1,238	(297)
Purchased professional services	44,943	-	-	-
Supplies	4,371	23,643	14,639	(9,004)
Property and equipment	57,771	44,929	-	(44,929)
General Administration -				
Certified salaries	6,144	-	-	-
School Administration -				
Certified salaries	25,000	25,000	25,000	-
Non-certified salaries	7,900	8,000	8,000	-
Insurance	9,281	3,420	9,144	5,724
Social Security	2,517	1,745	1,745	-
Other employee benefits	208	-	-	-
Operations and Maintenance -				
Non-certified salaries	130	-	-	-
Other purchased services	3,000	-	-	-
Supplies	270	-	-	-
Utilities	1,718	5,350	-	(5,350)
Outgoing Transfers -				
Transfer to General	-	18,889	18,889	-
Total Expenditures	<u>303,551</u>	<u>283,155</u>	<u>\$ 305,413</u>	<u>\$ 22,258</u>
Receipts Over (Under) Expenditures	18,889	3,369		
Unencumbered Cash, Beginning	-	18,889		
Unencumbered Cash, Ending	<u>\$ 18,889</u>	<u>\$ 22,258</u>		

Unified School District Number 312
Haven, Kansas

OTHER FEDERAL FUNDS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Carl Perkins	\$ 3,446	\$ 532
Miscellaneous grants	14,875	5,235
Kansas Beef Council	150	150
Total Cash Receipts	<u>18,471</u>	<u>5,917</u>
Expenditures:		
Miscellaneous grants	14,496	4,288
Kansas Beef Council	3	46
Carl Perkins	3,446	526
Total Expenditures	<u>17,945</u>	<u>4,860</u>
Receipts Over (Under) Expenditures	526	1,057
Unencumbered Cash, Beginning	<u>4,207</u>	<u>4,733</u>
Unencumbered Cash, Ending	<u>\$ 4,733</u>	<u>\$ 5,790</u>

Unified School District Number 312
Haven, Kansas

STUDENT SCHOLARSHIP

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Donations	\$ 5,946	\$ 1,845
Expenditures:		
Scholarships awarded	<u>4,860</u>	<u>3,000</u>
Receipts Over (Under) Expenditures	1,086	(1,155)
Unencumbered Cash, Beginning	<u>8,952</u>	<u>10,038</u>
Unencumbered Cash, Ending	<u>\$ 10,038</u>	<u>\$ 8,883</u>

Unified School District Number 312
Haven, Kansas

STUDENT CONTEST AWARDS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Miscellaneous revenue	\$ 6,522	\$ -
Expenditures:		
Purchased professional services	<u>5,442</u>	<u>-</u>
Receipts Over (Under) Expenditures	1,080	-
Unencumbered Cash, Beginning	<u>11,029</u>	<u>12,109</u>
Unencumbered Cash, Ending	<u>\$ 12,109</u>	<u>\$ 12,109</u>

Unified School District Number 312
Haven, Kansas

BOND AND INTEREST

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 348,779	\$ 175,033	\$ 167,283	\$ 7,750
Delinquent tax	8,155	8,024	5,372	2,652
Motor vehicle tax	39,801	42,250	45,598	(3,348)
Recreational vehicle tax	615	918	962	(44)
State aid	185,033	83,834	93,762	(9,928)
Total Cash Receipts	582,383	310,059	\$ 312,977	\$ (2,918)
Expenditures:				
Interest	84,265	74,865	\$ 74,865	\$ -
Principal	590,000	260,000	260,000	-
Commission and postage	-	-	100	100
Total Expenditures	674,265	334,865	\$ 334,965	\$ 100
Receipts Over (Under) Expenditures	(91,882)	(24,806)		
Unencumbered Cash, Beginning	578,717	486,835		
Unencumbered Cash, Ending	\$ 486,835	\$ 462,029		

Unified School District Number 312
Haven, Kansas

AGENCY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended June 30, 2012

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations				
Haven High School:				
Art Club	\$ 3	\$ 127	\$ -	\$ 130
Band concessions	54	630	387	297
Cheerleaders	1,564	2,670	2,954	1,280
Class of 2012	319	140	459	-
Class of 2013	885	11,585	12,080	390
Class of 2014	56	2,659	-	2,715
Class of 2015	-	106	34	72
FCA	85	279	46	318
FFA	654	59,648	36,672	23,630
Kayettes	537	4,984	1,729	3,792
Lettermen's Club	298	380	356	322
Fine arts - music	7,089	17,227	14,103	10,213
Spanish Club	81	-	-	81
Stuco	2,472	10,069	9,241	3,300
Tasmanian	4,413	7,474	7,397	4,490
Tri-M Music Club	10	-	-	10
NFL	2,117	3,624	3,598	2,143
Subtotal Haven High School	20,637	121,602	89,056	53,183
Haven Middle School:				
Stuco	762	2,928	2,363	1,327
FACS	-	195	195	-
Eighth grade	103	498	398	203
Seventh grade	224	144	158	210
Student	293	2,609	2,005	897
PE-Towel	-	396	393	3
Technology	-	250	245	5
Subtotal Haven Middle School	1,382	7,020	5,757	2,645

**Unified School District Number 312
Haven, Kansas**

AGENCY FUNDS (CONT.)

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended June 30, 2012

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations (cont.)				
Haven Grade School:				
Band	\$ 1	\$ -	\$ -	\$ 1
Drug education	382	-	60	322
Fundraisers	5,049	8,995	8,071	5,973
Field Trips	(357)	-	-	(357)
Vocal Music	966	-	966	-
Subtotal Haven Grade School	<u>6,041</u>	<u>8,995</u>	<u>9,097</u>	<u>5,939</u>
Partridge Grade School:				
Student	<u>9,521</u>	<u>7,535</u>	<u>5,668</u>	<u>11,388</u>
Subtotal Partridge Grade School	<u>9,521</u>	<u>7,535</u>	<u>5,668</u>	<u>11,388</u>
Yoder Grade School:				
Classroom activity	6,741	2,711	4,192	5,260
Boxtops 4 education	939	521	10	1,450
Reno Co. math	-	766	594	172
Accelerated reader	127	550	538	139
Subtotal Yoder Grade School	<u>7,807</u>	<u>4,548</u>	<u>5,334</u>	<u>7,021</u>
Pleasantview Academy:				
Student & Box Tops	<u>382</u>	<u>552</u>	<u>588</u>	<u>346</u>
Subtotal Pleasantview Academy	<u>382</u>	<u>552</u>	<u>588</u>	<u>346</u>
Total Student Organization Funds	<u>45,770</u>	<u>150,252</u>	<u>115,500</u>	<u>80,522</u>
Payroll clearing	<u>-</u>	<u>80,965</u>	<u>80,965</u>	<u>-</u>
Total Agency Funds	<u>\$ 45,770</u>	<u>\$ 231,217</u>	<u>\$ 196,465</u>	<u>\$ 80,522</u>

**Unified School District Number 312
Haven, Kansas**

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL
For the Year Ended June 30, 2012**

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Gate Receipts:				
Haven High School	\$ 6,748	\$ 37,043	\$ 40,933	\$ 2,858
Haven Middle School	110	-	-	110
Yoder Grade School	<u>282</u>	<u>240</u>	<u>246</u>	<u>276</u>
Total Gate Receipts	<u>\$ 7,140</u>	<u>\$ 37,283</u>	<u>\$ 41,179</u>	<u>\$ 3,244</u>
School Projects:				
Haven Grade School - Book fair	\$ 44	\$ 4,258	\$ 3,935	\$ 367
Pleasantview Academy-Enrollment	-	7,731	2,951	4,780
Partridge Grade School	<u>-</u>	<u>30</u>	<u>30</u>	<u>-</u>
Total School Projects	<u>\$ 44</u>	<u>\$ 12,019</u>	<u>\$ 6,916</u>	<u>\$ 5,147</u>