

**UNIFIED SCHOOL DISTRICT NO. 316  
GOLDEN PLAINS**

Selden, Kansas

Audit Report

July 1, 2011 to June 30, 2012

**MAPES & MILLER LLP**

Certified Public Accountants

Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 316  
GOLDEN PLAINS  
Selden, Kansas  
Audit Report  
July 1, 2011 to June 30, 2012

Table of Contents

	<u>Page Number</u>
Independent Auditor's Report	1
 <u>FINANCIAL SECTION</u>	
STATEMENT 1	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	5
 <u>SUPPLEMENTAL INFORMATION</u>	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	15
 SCHEDULE 2	
Schedule of Cash Receipts and Expenditures	
General Funds	16
Special Revenue Funds	18
Debt Service Funds	33
Private Purpose Trust Funds	34
 SCHEDULE 3	
Summary of Cash Receipts and Cash Disbursements	
Agency Funds	35
 SCHEDULE 4	
Schedule of Cash Receipts, Expenditures and Unencumbered Cash	
District Activity Funds	36

# **MAPES & MILLER LLP**

**CERTIFIED PUBLIC ACCOUNTANTS**  
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

JOHN D. MAPES, CPA, CHTD  
DENIS W. MILLER, CPA, PA  
THOMAS B. CARPENTER, CPA, PA  
DON E. TILTON, CPA, PA  
BRIAN S. THOMPSON, CPA, PA  
REBECCA A. LIX, CPA, PA

418 E HOLME STREET  
NORTON, KS 67654  
(785) 877-5833

P.O. BOX 266  
711 3<sup>RD</sup> STREET  
PHILLIPSBURG, KS 67661  
(785) 543-6561

P.O. BOX 508  
503 MAIN STREET  
STOCKTON, KS 67669  
(785) 425-6764

306 N POMEROY  
HILL CITY, KS 67642  
(785) 421-2163

P.O. BOX 412  
230 MAIN STREET  
QUINTER, KS 67752  
(785) 754-2111

P.O. BOX 73  
117 N MAIN STREET  
WAKEENEY, KS 67672  
(785) 743-5512

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 316  
PO Box 199  
Selden, Kansas 67757

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, Selden, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

To the Board of Education  
Unified School District No. 316  
Page Two

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316, Selden, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 316, Selden, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

***Mapes & Miller LLP***

Certified Public Accountants  
November 20, 2012

## UNIFIED SCHOOL DISTRICT NO. 316

STATEMENT 1

## GOLDEN PLAINS

Page 1

Selden, Kansas

Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds:</b>							
General Funds:							
General Fund	\$ 285 *	0	1,928,885	1,929,170	0	1,772	1,772
Supplemental General Fund	35,406 *	18	509,658	480,830	64,252	30,405	94,657
Special Revenue Funds:							
At Risk Fund (4 Year Old)	0	0	335	335	0	0	0
At Risk Fund (K-12)	165,000	0	240,815	218,267	187,548	1	187,549
Bilingual Education Fund	0	0	54,691	20,000	34,691	0	34,691
Capital Outlay Fund	313,997	0	132,259	38,862	407,394	16,500	423,894
Driver Training Fund	1,436	0	2,068	0	3,504	0	3,504
Food Service Fund	47,184	0	162,216	157,050	52,350	597	52,947
Professional Development Fund	5,720	0	8,515	1,317	12,918	405	13,323
Special Education Fund	206,741	0	406,483	397,668	215,556	100	215,656
Vocational Education Fund	0	0	9,870	4,870	5,000	0	5,000
Gifts and Grants Fund	7,522	0	10,060	7,429	10,153	657	10,810
KPERS Special Retirement Contribution Fund	0	0	140,403	140,403	0	24,733	24,733
Federal Funds	(7,197)	78	157,237	152,226	(2,108)	0	(2,108)
Textbook and Student Material Revolving Fund	25,046	0	13,616	5,230	33,432	368	33,800
Contingency Reserve Fund	198,314	0	56,919	62,755	192,478	0	192,478
District Activity Funds (Schedule 4)	1,985	0	28,010	25,963	4,032	0	4,032
Debt Service Funds:							
Bond and Interest Fund	50,221	0	646	0	50,867	0	50,867
Fiduciary Type Funds:							
Private Purpose Trust Funds:							
Scholarship Fund	2,834	0	500	650	2,684	0	2,684
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,054,494</b>	<b>96</b>	<b>3,863,186</b>	<b>3,643,025</b>	<b>1,274,751</b>	<b>75,538</b>	<b>1,350,289</b>

\* See Prior Period Adjustment, Note 13 in the notes to the financial statement.

The notes to the financial statement are an integral part of this statement.

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

Composition of Cash

For the Year Ended June 30, 2012

STATEMENT 1

Page 2

The Bank - Selden, Kansas	
Checking Account	\$ 1,000
NOW Accounts	1,275,923
Certificates of Deposit	<u>109,500</u>
Total Cash	1,386,423
Agency Funds Per Schedule 3	<u>(36,134)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,350,289</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 316**  
**GOLDEN PLAINS**  
Selden, Kansas  
Notes to the Financial Statement  
June 30, 2012

**1. Summary of Significant Accounting Policies**

**Reporting Entity**

Unified School District No. 316, Selden, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that as of and for the year ended June 30, 2012, Unified School District No. 316, Selden, Kansas, did not have any component units, which would be required to be reported.

**Fund Accounting**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

**Governmental Type Funds:**

General Funds--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to be expended for specified purposes.

Debt Service Funds--To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

**Fiduciary Type Funds:**

**Agency Funds**--To account for assets held by the District in a purely custodial capacity for individuals, private organizations, other governmental units, and/or other funds.

**Private Purpose Trust Funds**--To report trust agreements where both the principal and interest is used to benefit individuals, private organizations, or other governmental units.

**Reimbursements**

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses, which benefit future periods, are recorded as expenditures during the year of purchase.

**Statutory Basis of Accounting**

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

**Departure from Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, and cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, building, and equipment owned by the municipality are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.



## 2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the General Fund and Professional Development Fund for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special revenue funds:

Textbooks and Student Material Revolving Fund  
Contingency Reserve Fund  
District Activity Funds

Federal Funds  
Gifts and Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and, therefore, are not susceptible to accrual. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period, and further, the amounts thereof are not material to the financial statement taken as a whole.

### 4. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods" with any eligible depositories. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was 1,386,423 and the bank balance was \$1,449,726. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$1,199,726 was collateralized with securities held by the pledging financial institution's agent in the District's name.

**5. Operating Lease**

On April 4, 2011, the District entered into an operating lease agreement with Dealers First Financial, LLC, to lease a Sharp Copier. The lease agreement calls for monthly lease payments of \$334 for sixty months. Lease payments totaling \$1,002 were made for the year ended June 30, 2012. In addition, lease payments totaling \$3,006 were made for year ended June 20, 2013, on May 21, 2012. Future minimum operating lease commitments are as follows:

<u>Year Ended June 30,</u>	
2013	\$ 1,002
2014	4,008
2015	4,008
2016	3,006
Total	\$ <u>12,024</u>

**6. Compensated Absences****Sick Leave**

Sick leave shall be granted to contractual classified employees in proportion to their employment contract as it relates to hours, days, or months on duty at the rate of one day per month cumulative to sixty (60) days. There is no payment for unused sick leave when an employee ceases employment with the district.

Each teacher shall be granted ten (10) days of sick leave per year cumulative to sixty (60) days. Each teacher with fifty-five (55) or more accumulated days may opt to trade in five (5) sick leave days that would be donated to the sick leave pool for one (1) additional personal leave day. Sick leave is not payable upon termination and, therefore, has not been estimated or accrued by the District as of June 30, 2012.

**Vacation Pay**

Full-time, twelve-month, classified employees shall accrue vacation time at a rate of one day per month. Employees with more than fifteen (15) years of continuous full-time service will accrue vacation time at the rate of 1.25 days per month. Maximum accumulation of vacation leave is twenty (20) days. Vacation time must be used within two years of accrual. Vacation pay is payable upon termination and has not been estimated or accrued by the District as of June 30, 2012.

**7. Defined Benefit Pension Plan**

Plan description. The Unified School District No. 316, Selden, Kansas, contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the collection of the Group Death and Disability Insurance from April 1, 2012 through June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011 and 2010 were \$140,403, \$77,234, and \$81,055, respectively.

#### **8. Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays \$350 per month, or the amount specified in the professional negotiations agreement for each retiree, and each retiree is responsible for the balance. During the year ended June 30, 2012, one retiree participated in this plan, and the District paid \$4,200 in premiums for this retiree. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

#### **9. Termination Benefits**

The District provides an early retirement program for certified eligible employees with at least fifteen years of continuous employment with the District. To be eligible the employee must be at least age 60, younger than full social security retirement age, and have a combined total age, including credit for years of service in KPERS, equal to or greater than 85. Those eligible under this program may receive benefits until reaching full social security retirement age. As of June 30, 2012, the District paid \$4,016 to one retired employee receiving benefits under this program.

#### **10. Statutory Compliance**

##### Cash Violation

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. Federal Funds incurred indebtedness in excess of the available cash balance by \$2,108. However, K.S.A. 12-1664 allows a deficit unencumbered cash balance for federal aid funds. The deficit cash balance in this fund is not a statutory violation and the deficit will be eliminated when the federal aid is received.

Outstanding Warrants

K.S.A. requires warrants/checks outstanding for two or more years be canceled and restored to the fund originally charged. As of June 30, 2012, there were outstanding warrants that were in violation of this statute.

Disclosure of Substantial Interests

K.S.A. 75-4302a requires an individual appointed to an elected office to file a statement of substantial interest within 15 days after the appointment. A statement of substantial interest was not filed within the prescribed timeline for an appointed board member. This is a violation of this statute.

**11. Operating Transfers**

The District's operating transfers for the year ended June 30, 2012, were as follows:

From	To	Statute	Amount
General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6428	\$ 335
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	113,374
General Fund	Bilingual Education Fund	K.S.A. 72-6428	50,244
General Fund	Capital Outlay Fund	K.S.A. 72-6428	120,000
General Fund	Special Education Fund	K.S.A. 72-6428	401,694
General Fund	Food Service Fund	K.S.A. 72-6428	46,033
General Fund	Professional Development Fund	K.S.A. 72-6428	4,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	9,870
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	56,919
Supplemental General Fund	At Risk Fund (K-12)Fund	K.S.A. 72-6433	127,441
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6433	4,447
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	4,446

**12. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 83 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc., for its worker's compensation insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the management of KASB Workers Compensation Fund, Inc.

The District continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, and automobile. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**13. Prior Period Adjustment**

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered cash balances for the General Fund and the Supplemental General Fund have been restated to include state aid payments received on July 7, 2011, for the prior fiscal year, in accordance with K.S.A. 72-6417(d) and 72-6434(d). The previously stated General Fund unencumbered cash balance of (\$171,876) has been restated as \$285. The previously stated Supplemental General Fund unencumbered cash balance of \$21,265 has been restated as \$35,406.

**14. General Long-Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable:									
Building Addition	6.00%	11/18/03	145,000	06/15/13	\$ 32,693	0	15,367	17,326	1,945
Total Long-Term Debt					\$ 32,693	0	15,367	17,326	1,945

Notes to the Financial Statement

Current maturities of long-term debt and interest for the next five years are as follows:

	<u>2013</u>	<u>Total</u>
PRINCIPAL		
Capital Leases Payable	\$ 17,326	17,326
INTEREST		
Capital Leases Payable	<u>1,040</u>	<u>1,040</u>
Total Principal and Interest	<u>\$ 18,366</u>	<u>18,366</u>



## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

Summary of Expenditures - Actual and Budget  
For the Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General Fund	\$ 1,939,140	(14,364)	4,394	1,929,170	1,929,170	0
Supplemental General Fund	480,000	0	830	480,830	480,830	0
Special Revenue Funds:						
At Risk Fund (4 Year Old)	9,450	0	0	9,450	335	(9,115)
At Risk Fund (K-12)	246,165	0	0	246,165	218,267	(27,898)
Bilingual Education Fund	20,000	0	0	20,000	20,000	0
Capital Outlay Fund	300,000	0	0	300,000	38,862	(261,138)
Food Service Fund	184,967	0	0	184,967	157,050	(27,917)
Professional Development Fund	5,615	0	0	5,615	1,317	(4,298)
Special Education Fund	438,970	0	0	438,970	397,668	(41,302)
Vocational Education Fund	14,000	0	0	14,000	4,870	(9,130)
Gifts and Grants Fund	7,522	0	0	7,522	7,429	*
KPERS Special Retirement Contribution Fund	142,110	0	0	142,110	140,403	(1,707)
Federal Funds	64,039	0	0	64,039	152,226	**

\* Exempt from budget law per K.S.A. 72-8210

\*\* Exempt from budget law per K.S.A. 12-1663

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## General Fund

SCHEDULE 2

Page 1

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 6,278	5,567	711
Current Tax	168,646	150,642	18,004
Delinquent Tax	2,193	1,718	475
Mineral Production Tax	4,022	0	4,022
State General Aid	1,460,748	1,485,213	(24,465)
State Special Education Aid	281,694	296,000	(14,306)
Federal Aid - Education Jobs Fund	910	0	910
Reimbursements	4,394	0	4,394
Total Cash Receipts	1,928,885	1,939,140	(10,255)
Expenditures:			
Instruction	702,171	856,794	(154,623)
Student Support Services	24,230	31,600	(7,370)
Instructional Support Staff	10,282	12,510	(2,228)
General Administration	60,180	68,400	(8,220)
School Administration	95,566	115,930	(20,364)
Operations and Maintenance	91,715	162,760	(71,045)
Operations and Maintenance - Transportation	283	500	(217)
Student Transportation Services	2,296	2,810	(514)
Vehicle Operating Services	63,881	85,545	(21,664)
Vehicle Services and Maintenance Services	3,481	9,200	(5,719)
Other Student Transportation Services	231	1,000	(769)
Other Supplemental Services	72,385	78,475	(6,090)
Transfer to At Risk Fund (4 Year Old)	335	9,450	(9,115)
Transfer to At Risk Fund (K-12)	113,374	80,865	32,509
Transfer to Bilingual Education Fund	50,244	20,000	30,244
Transfer to Capital Outlay Fund	120,000	0	120,000
Transfer to Food Service Fund	46,033	10,000	36,033
Transfer to Professional Development Fund	4,000	0	4,000
Transfer to Special Education Fund	401,694	379,301	22,393
Transfer to Vocational Education Fund	9,870	14,000	(4,130)
Transfer to Contingency Reserve Fund	56,919	0	56,919
Adjustment to Comply with Legal Max	0	(14,364)	14,364
Legal General Fund Budget	1,929,170	1,924,776	4,394
Adjustments for Qualifying Budget Credits			
Reimbursements	0	4,394	(4,394)
Total Expenditures	1,929,170	1,929,170	0
Cash Receipts Over (Under) Expenditures	(285)		
Unencumbered Cash, Beginning	285		
Unencumbered Cash, Ending	\$ 0		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Supplemental General Fund

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 2

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 8,442	12,514	(4,072)
Current Tax	242,978	186,458	56,520
Delinquent Tax	2,943	2,145	798
Motor Vehicle Tax	22,860	24,066	(1,206)
Recreational Vehicle Tax	375	471	(96)
Supplemental State Aid	231,230	222,905	8,325
Reimbursements	830	0	830
Total Cash Receipts	509,658	448,559	61,099
Expenditures:			
Instruction	74,690	72,000	2,690
Student Support Services	230	1,200	(970)
Instructional Support Staff	2,231	6,800	(4,569)
General Administration	91,719	145,300	(53,581)
School Administration	9,402	16,500	(7,098)
Operations and Maintenance	86,888	109,000	(22,112)
Operations and Maintenance - Transportation	0	2,000	(2,000)
Vehicle Operating Services	58,022	105,000	(46,978)
Vehicle Services and Maintenance Services	17,059	16,000	1,059
Other Student Transportation Services	1,295	1,200	95
Other Supplemental Services	2,960	5,000	(2,040)
Transfer to At Risk Fund (K-12)	127,441	0	127,441
Transfer to Bilingual Education Fund	4,447	0	4,447
Transfer to Professional Development Fund	4,446	0	4,446
Legal Supplemental General Fund Budget	480,830	480,000	830
Adjustments for Qualifying Budget Credits			
Reimbursements	0	830	(830)
Total Expenditures	480,830	480,830	0
Cash Receipts Over (Under) Expenditures	28,828		
Unencumbered Cash, Beginning	35,406		
Prior Year Cancelled Encumbrances	18		
Unencumbered Cash, Ending	\$ 64,252		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 3

	Actual	Budget	Variance Over (Under)
<b>At Risk Fund (4 Year Old)</b>			
Cash Receipts:			
Transfer from General Fund	\$ 335	9,450	(9,115)
Expenditures:			
Instruction	321	9,056	(8,735)
School Administration	14	394	(380)
Total Expenditures	335	9,450	(9,115)
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 4

	Actual	Budget	Variance Over (Under)
<b>At Risk Fund (K-12)</b>			
Cash Receipts:			
Transfer from General Fund	\$ 113,374	80,865	32,509
Transfer from Supplemental General Fund	127,441	0	127,441
Total Cash Receipts	240,815	80,865	159,950
Expenditures:			
Instruction	218,267	246,165	(27,898)
Cash Receipts Over (Under) Expenditures	22,548		
Unencumbered Cash, Beginning	165,000		
Unencumbered Cash, Ending	\$ 187,548		

	Actual	Budget	Variance Over (Under)
<b>Bilingual Education Fund</b>			
Cash Receipts:			
Transfer from General Fund	\$ 50,244	20,000	30,244
Transfer from Supplemental General Fund	4,447	0	4,447
Total Cash Receipts	<u>54,691</u>	<u>20,000</u>	<u>34,691</u>
Expenditures:			
Instruction	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	34,691		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,691</u>		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 6

	Actual	Budget	Variance Over (Under)
<b>Capital Outlay Fund</b>			
Cash Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ (16)	0	(16)
Delinquent Tax	674	0	674
Motor Vehicle Tax	3,700	0	3,700
Recreational Vehicle Tax	67	0	67
Other Revenue From Local Source	7,216	6,500	716
Interest on Idle Funds	618	3,000	(2,382)
Transfer from General Fund	120,000	0	120,000
Total Cash Receipts	132,259	9,500	122,759
Expenditures:			
Instruction	1,585	20,000	(18,415)
Student Support Services	0	20,000	(20,000)
Instructional Support Staff	0	20,000	(20,000)
General Administration	0	20,000	(20,000)
School Administration	395	20,000	(19,605)
Operations and Maintenance	17,037	20,000	(2,963)
Transportation	0	50,000	(50,000)
Other Support Services	0	50,000	(50,000)
Land Improvement	19,845	45,000	(25,155)
Architectural and Engineering Services	0	5,000	(5,000)
Building Improvements	0	30,000	(30,000)
Total Expenditures	38,862	300,000	(261,138)
Cash Receipts Over (Under) Expenditures	93,397		
Unencumbered Cash, Beginning	313,997		
Unencumbered Cash, Ending	\$ 407,394		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 7

	Actual	Budget	Variance Over (Under)
<b>Driver Training Fund</b>			
Cash Receipts:			
State Safety Aid	\$ 2,068	0	2,068
Expenditures	0	0	0
Cash Receipts Over (Under) Expenditures	2,068		
Unencumbered Cash, Beginning	1,436		
Unencumbered Cash, Ending	\$ 3,504		



## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 8

	Actual	Budget	Variance Over (Under)
<b>Food Service Fund</b>			
Cash Receipts:			
Federal Aid	\$ 77,907	82,979	(5,072)
State Aid	1,202	1,194	8
Food Service	37,074	53,838	(16,764)
Transfer from General Fund	46,033	10,000	36,033
Total Cash Receipts	162,216	148,011	14,205
Expenditures:			
Operations and Maintenance	0	10,412	(10,412)
Food Service Operations	157,050	174,555	(17,505)
Total Expenditures	157,050	184,967	(27,917)
Cash Receipts Over (Under) Expenditures	5,166		
Unencumbered Cash, Beginning	47,184		
Unencumbered Cash, Ending	\$ 52,350		

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
<b>Professional Development Fund</b>			
Cash Receipts:			
Interest on Idle Funds	\$ 0	4,800	(4,800)
Federal Aid	69	0	69
Transfer from General Fund	4,000	0	4,000
Transfer from Supplemental General Fund	4,446	0	4,446
Total Cash Receipts	8,515	4,800	3,715
Expenditures:			
Instructional Support Staff	1,317	5,615	(4,298)
Cash Receipts Over (Under) Expenditures	7,198		
Unencumbered Cash, Beginning	5,720		
Unencumbered Cash, Ending	\$ 12,918		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 10

	Actual	Budget	Variance Over (Under)
<b>Special Education Fund</b>			
Cash Receipts:			
Other Revenue From Local Source	\$ 4,789	0	4,789
Transfer from General Fund	401,694	379,301	22,393
Total Cash Receipts	406,483	379,301	27,182
Expenditures:			
Instruction	395,145	432,970	(37,825)
Operations and Maintenance	191	0	191
Student Transportation Services - Supervision	2,332	6,000	(3,668)
Total Expenditures	397,668	438,970	(41,302)
Cash Receipts Over (Under) Expenditures	8,815		
Unencumbered Cash, Beginning	206,741		
Unencumbered Cash, Ending	\$ 215,556		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 11

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Vocational Education Fund</b>			
Cash Receipts:			
Transfer from General Fund	\$ <u>9,870</u>	<u>14,000</u>	<u>(4,130)</u>
Expenditures:			
Instruction	<u>4,870</u>	<u>14,000</u>	<u>(9,130)</u>
Cash Receipts Over (Under) Expenditures	5,000		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>5,000</u></u>		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

Page 12

	Actual	Budget	Variance Over (Under)
<b>Gifts and Grants Fund</b>			
Cash Receipts:			
Other Revenue From Local Source	\$ 10,060	0	10,060
Expenditures:			
Instruction	7,429	7,522	(93)
Cash Receipts Over (Under) Expenditures	2,631		
Unencumbered Cash, Beginning	7,522		
Unencumbered Cash, Ending	\$ 10,153		

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

## Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
<b>KPERS Special Retirement Contribution Fund</b>			
Cash Receipts:			
State of Kansas	\$ 140,403	142,110	(1,707)
Expenditures:			
Instruction	98,977	75,000	23,977
Instructional Support	0	10,000	(10,000)
General Administration	13,129	11,110	2,019
School Administration	10,122	10,000	122
Operation and Maintenance	6,937	12,000	(5,063)
Student Transportation Services	5,069	12,000	(6,931)
Food Service	6,169	12,000	(5,831)
Total Expenditures	140,403	142,110	(1,707)
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 316  
GOLDEN PLAINS  
Selden, Kansas  
Special Revenue Funds  
FEDERAL FUNDS

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012

	Title I - ARRA	Title I - Migrant	Rural Enhancement Grant	Title I	Title II-A	Title II-D - ARRA	Title II-D
Cash Receipts:							
Federal Aid	\$ 0	60,000	40,114	48,877	4,806	0	0
Expenditures:							
Instruction	0	49,228	33,960	41,058	1,322	0	0
Student Support Services	0	0	4,041	750	0	0	0
Instructional Support Staff	0	0	0	6,377	2,278	0	0
General Administration	0	0	0	0	1,136	0	379
Vehicle Operating Services	0	234	0	0	0	0	0
Food Service Operation	0	0	0	0	0	0	0
Other Supplemental Service	0	6,218	0	0	0	0	0
Total Expenditures	0	55,680	38,001	48,185	4,736	0	379
Cash Receipts Over (Under) Expenditures	0	4,320	2,113	692	70	0	(379)
Unencumbered Cash, Beginning	(78)	0	(15,178)	5,617	1,249	160	379
Prior Year Cancelled Encumbrances	78	0	0	0	0	0	0
Unencumbered Cash, Ending	\$ 0	4,320	(13,065)	6,309	1,319	160	0

UNIFIED SCHOOL DISTRICT NO. 316  
GOLDEN PLAINS  
Selden, Kansas  
Special Revenue Funds  
FEDERAL FUNDS

SCHEDULE 2  
Page 15

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012

	Title III	Title V	Character Education	Migrant Summer Program	Total	Budget	Variance Over (Under)
Cash Receipts:							
Federal Aid	\$ 685	0	2,755	0	157,237	53,783	103,454
Expenditures:							
Instruction	685	0	2,000	2,237	130,490	51,805	78,685
Student Support Services	0	0	0	0	4,791	1,500	3,291
Instructional Support Staff	0	0	0	0	8,655	10,734	(2,079)
General Administration	0	10	0	0	1,525	0	1,525
Vehicle Operating Services	0	0	0	11	245	0	245
Food Service Operation	0	0	0	302	302	0	302
Other Supplemental Service	0	0	0	0	6,218	0	6,218
Total Expenditures	685	10	2,000	2,550	152,226	64,039	88,187
Cash Receipts Over (Under) Expenditures	0	(10)	755	(2,550)	5,011		
Unencumbered Cash, Beginning	1,399	10	(755)	0	(7,197)		
Prior Year Cancelled Encumbrances	0	0	0	0	78		
Unencumbered Cash, Ending	\$ 1,399	0	0	(2,550)	(2,108)		



## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2012

SCHEDULE 2

Page 16

	<u>Actual</u>
<b>Textbook and Student Material Revolving Fund</b>	
Cash Receipts:	
Fees	\$ 7,327
Miscellaneous	<u>6,289</u>
Total Cash Receipts	<u>13,616</u>
Expenditures:	
Instruction	4,613
Instructional Support Staff	<u>617</u>
Total Expenditures:	<u>5,230</u>
Cash Receipts Over (Under) Expenditures	8,386
Unencumbered Cash, Beginning	<u>25,046</u>
Unencumbered Cash, Ending	<u><u>\$ 33,432</u></u>

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended June 30, 2012

SCHEDULE 2

Page 17

	<u>Actual</u>
<b>Contingency Reserve Fund</b>	
Cash Receipts:	
Transfer from General Fund	\$ <u>56,919</u>
Expenditures:	
Instruction	15,410
School Administration	2,000
Vehicle Operating Services	42,845
Food Service Operations	<u>2,500</u>
Total Expenditures:	<u>62,755</u>
Cash Receipts Over (Under) Expenditures	(5,836)
Unencumbered Cash, Beginning	<u>198,314</u>
Unencumbered Cash, Ending	\$ <u><u>192,478</u></u>

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Debt Service Funds

SCHEDULE 2

Page 18

Schedule of Cash Receipts and Expenditures - Actual and Budget  
For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
<b>Bond and Interest Fund</b>			
Cash Receipts:			
Delinquent Tax	\$ 628	0	628
Motor Vehicle Tax	18	0	18
Total Cash Receipts	646	0	646
Expenditures	0	0	0
Cash Receipts Over (Under) Expenditures	646		
Unencumbered Cash, Beginning	50,221		
Unencumbered Cash, Ending	\$ 50,867		

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## Private Purpose Trust Funds

Schedule of Cash Receipts and Expenditures - Actual  
For the Year Ended June 30, 2012

SCHEDULE 2

Page 19

	<u>Actual</u>
<b>Scholarship Fund</b>	
Cash Receipts:	
Donations	\$ <u>500</u>
Expenditures:	
Scholarships	<u>650</u>
Cash Receipts Over (Under) Expenditures	(150)
Unencumbered Cash, Beginning	<u>2,834</u>
Unencumbered Cash, Ending	\$ <u><u>2,684</u></u>

## UNIFIED SCHOOL DISTRICT NO. 316

## SCHEDULE 3

## GOLDEN PLAINS

Selden, Kansas

## Agency Funds

Summary of Cash Receipts and Cash Disbursements  
For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School:				
Band Club	\$ 1,013	200	1,213	0
National Honor Society	20	0	0	20
Pep Club	813	5,599	6,014	398
Varsity Club	1,442	1,391	864	1,969
Student Council	1,833	1,490	1,189	2,134
Yearbook	5,412	6,854	8,559	3,707
Class of 2012	13,765	8,214	21,647	332
Class of 2013	4,124	33,201	16,693	20,632
Class of 2014	1,303	10,974	6,374	5,903
Class of 2015	51	940	0	991
Class of 2016	0	120	72	48
Sales Tax	0	4,903	4,903	0
Total Agency Funds	\$ 29,776	73,886	67,528	36,134

## UNIFIED SCHOOL DISTRICT NO. 316

## GOLDEN PLAINS

Selden, Kansas

## District Activity Funds

Schedule of Cash Receipts, Expenditures and Unencumbered Cash  
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
					Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts Athletics	\$ 1,985	28,010	25,963	4,032	0	4,032
Total District Activity Funds	\$ 1,985	28,010	25,963	4,032	0	4,032