

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Independent Audit Report

July 1, 2011 to June 30, 2012

MAPES & MILLER LLP

Certified Public Accountants

Norton, Kansas

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Audit Report

For the Fiscal Year Ended June 30, 2012

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MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 326
Logan, Kansas 67646

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Unified School District No. 326, Logan, Kansas has prepared this financial statement in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statement of the variances between the statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 326, Logan, Kansas, as of June 30, 2012, or the respective changes in financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Unified School District No. 326, Logan, Kansas as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
January 14, 2013

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

STATEMENT 1

Page 1

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ 765	52	1,766,362	1,758,693	8,486	59,074	67,560
Supplemental General	13,850	0	558,969	572,819	0	106,551	106,551
Special Revenue:							
At Risk 4 Year Old	58,502	0	42,163	42,190	58,475	3,300	61,775
At Risk K-12	109,537	0	157,176	171,812	94,901	180	95,081
Capital Outlay	258,814	0	265,128	123,224	400,718	2,956	403,674
Driver Training	7,953	0	1,598	0	9,551	0	9,551
Food Service	69,294	0	151,626	153,964	66,956	1,962	68,918
Professional Development	12,040	0	0	5,130	6,910	240	7,150
Summer School	15,910	0	12,249	11,014	17,145	0	17,145
Special Education	155,290	0	357,534	357,600	155,224	1,150	156,374
Vocational Education	27,619	0	40,286	38,640	29,265	2,908	32,173
KPERs Special Retirement Contribution	0	0	121,142	121,142	0	0	0
Federal Funds	22,500	0	45,537	80,021	(11,984)	22,578	10,594
Gifts and Grants	14,922	0	147,836	133,888	28,870	0	28,870
Contingency Reserve	163,210	0	0	0	163,210	0	163,210
Textbook Rental and Student Material Revolving	5,766	0	6,770	3,043	9,493	208	9,701
District Activity Funds	22,408	0	20,606	18,685	24,329	0	24,329
Fiduciary Type Funds:							
Private Purpose Trust Funds:							
States Scholarship	17,874	0	876	500	18,250	0	18,250
Sansom Scholarship	10,260	0	589	800	10,049	0	10,049
Total Reporting Entity (Excluding Agency Funds)	\$ <u>986,514</u>	<u>52</u>	<u>3,696,447</u>	<u>3,593,165</u>	<u>1,089,848</u>	<u>201,107</u>	<u>1,290,955</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326

STATEMENT 1

Logan, Kansas

Page 2

Composition of Cash

For the Year Ended June 30, 2012

First National Bank, Logan, Kansas	
Checking Account	\$ 1,500
NOW Account	936,367
Savings Account	1,396
Certificates of Deposit	316,993
 Farmers National Bank, Logan, Kansas	
Checking Account	1,500
NOW Account	71,050
Savings Account	880
Certificates of Deposit	<u>9,168</u>
 Total Cash	 1,338,854
 Agency Funds per Schedule 3	 <u>(47,899)</u>
 Total Reporting Entity (Excluding Agency Funds)	 \$ <u><u>1,290,955</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Notes to the Financial Statement

June 30, 2012

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 326, Logan, Kansas operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a government entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing board.

Based on the application of the criteria set forth by the Governmental Accounting Standards Board, management has determined that the District has no component units. Accordingly this financial statement presents all of the activities of the District in accordance with generally accepted accounting principles.

Fund Accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

Governmental Funds:

General Fund--To account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--To account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action expended for specified purposes.

Fiduciary Funds:

Private Purpose Trust and Agency Funds--To account for assets held by the District in a purely custodial capacity for individuals, private organizations, other governmental units, and/or other funds.

Reimbursed Expenditures

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Statutory Basis of Accounting.

The statutory basis of accounting, as used in the preparation of these statutory basis financial statement is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior years' accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has adopted a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of presentation described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, building, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund and At Risk K-12 Fund were amended in this manner during the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds:

	<u>Statutory Authority for Exemption</u>
Title I	K.S.A. 12-1663
Title II, Part A	K.S.A. 12-1663
Title II, Part D	K.S.A. 12-1663
Title V	K.S.A. 12-1663
Small Rural School Grant	K.S.A. 12-1663
Gifts & Grants	K.S.A. 79-2925
Hansen Foundation	K.S.A. 79-2925
Vehige Endowment	K.S.A. 79-2925
Rose Memorial	K.S.A. 79-2925
Crystal McDonald Memorial	K.S.A. 79-2925
Contingency Reserve	K.S.A. 72-6426
Textbook Rental and Student Material Revolving	K.S.A. 72-8250
Gate Receipts	K.S.A. 72-8208a
Play	K.S.A. 72-8208a
Library	K.S.A. 72-8208a
Book Fair	K.S.A. 72-8208a

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

4. **Lease Obligations**

There were no long-term leases that required disclosure.

5. **Inventories and Prepaid Expense**

Inventories and prepaid expenses, which benefit future periods, are recorded as an expenditure during the year of purchase.

6. **Compensated Absences**

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for employees upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

After 12 years and up to 15 years	- 50 percent
After 16 years and up to 19 years	- 75 percent
After 20 years	- 100 percent

The District also has an administrator annual leave buy-back policy based on a rate of \$83.33 per day and 15 years experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years experience the buy-back is based upon the following payment scale:

After 7 years and up to 11 years	- 50 percent
After 11 years and up to 15 years	- 75 percent
After 15 years	- 100 percent

As of June 30, 2012 the District had three employees eligible for annual leave buy-back. The cost of accumulated annual leave at June 30, 2012 is \$18,968 and is included in long-term debt in Note 10.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years of Service</u>	<u>Vacation Days Earned</u>
1st and 2nd years	5 days
3rd through 10th years	10 days
11th year	11 days
12th year	12 days
13th year	13 days
14th year	14 days
15th year	15 days

The cost of accumulated vacation pay for twelve month employees at June 30, 2012 is \$1,765 and is included in long-term debt in Note 10.

7. Defined Benefit Pension Plan

Plan Description. Unified School District No. 326, Logan, Kansas contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, Kansas 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employee contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the 1% collection for Group Death and Disability Insurance from April 1, 2012 through June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contribution to KPERS for all public school employees for the years ending June 30, 2012, 2011, and 2010 was \$298,635,383, \$253,834,044 and \$248,468,186, respectively. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$121,142, \$74,135, and \$90,242, respectively.

8. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified for this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. Deposits and Investments

At June 30, 2012, the District had no investments except for certificates of deposit which are considered to be a component of deposits.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods" with eligible depositories. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$1,338,854 and the bank balance was \$1,203,200. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$334,990 was covered by federal depository insurance and \$958,210 was collateralized with securities held by the pledging financial institutions' agents in the District's.

10. **General Long-term Debt**

Changes in long-term liabilities for Unified School District No. 326, Logan, Kansas for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Date Issued	Year of Maturity	Original Amount	Balance Beginning of Year	Net Change	Balance End of Year
Compensating Absences:							
Annual Leave	N/A	N/A	N/A	N/A	\$ 24,105	(5,137)	18,968
Vacation	N/A	N/A	N/A	N/A	<u>1,264</u>	<u>501</u>	<u>1,765</u>
Total Compensated Absences					<u>\$ 25,369</u>	<u>(4,636)</u>	<u>20,733</u>

11. **Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchases commercial insurance.

During the year ended June 30, 2012, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

12. **Interfund Transfers**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Summer School	K.S.A. 72-6428	\$ 11,014
General	Special Education	K.S.A. 72-6428	295,877
General	Vocational Education	K.S.A. 72-6428	38,436
General	At Risk K-12	K.S.A. 72-6428	88,722
Supplemental General	Food Service	K.S.A. 72-6433	49,879
Supplemental General	At Risk 4 Year Old	K.S.A. 72-6433	42,005
Supplemental General	At Risk K-12	K.S.A. 72-6433	68,454

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 1

Logan, Kansas

Summary of Expenditures - Actual and Budget
For the Year Ended June 30, 2012

Description	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General	\$ 1,753,542	(11,718)	16,869	1,758,693	1,758,693	0
Supplemental General	581,319	0	0	581,319	572,819	(8,500)
Special Revenue:						
At Risk 4 Year Old	103,502	0	0	103,502	42,190	(61,312)
At Risk K-12	268,037	0	0	268,037	171,812	(96,225)
Capital Outlay	348,063	0	0	348,063	123,224	(224,839)
Driver Training	5,243	0	0	5,243	0	(5,243)
Food Service	173,258	0	0	173,258	153,964	(19,294)
Professional Development	11,583	0	0	11,583	5,130	(6,453)
Summer School	17,422	0	0	17,422	11,014	(6,408)
Special Education	438,427	0	0	438,427	357,600	(80,827)
Vocational Education	43,619	0	0	43,619	38,640	(4,979)
KPERs Special Retirement Contribution	134,184	0	0	134,184	121,142	(13,042)
Federal Funds	72,208	0	0	72,208	80,021	*
Gifts and Grants	109,507	0	0	109,507	133,888	*

* Exempt from Budget Law

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

Page 1

General Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Tax in Process	\$ 3,054	1,199	1,855
Current Tax	353,647	343,635	10,012
Delinquent Tax	2,131	3,254	(1,123)
Mineral Tax	13,252	0	13,252
State Equalization Aid	1,158,132	1,175,107	(16,975)
Federal Education Jobs Aid	801	0	801
Special Education Aid	218,476	230,295	(11,819)
User Charges	4,956	0	4,956
Reimbursed Expenses	<u>11,913</u>	<u>0</u>	<u>11,913</u>
 Total Cash Receipts	 <u>1,766,362</u>	 <u>1,753,490</u>	 <u>12,872</u>
Expenditures:			
Instruction	939,291	951,000	(11,709)
Student Support Services	2,709	6,600	(3,891)
Instructional Support Staff	3,744	3,100	644
General Administration	129,949	135,043	(5,094)
School Administration	136,140	151,500	(15,360)
Operations and Maintenance	23,558	38,680	(15,122)
Student Transportation Services	89,253	138,824	(49,571)
Transfer to Summer School	11,014	0	11,014
Transfer to Special Education	295,877	230,295	65,582
Transfer to Vocational Education	38,436	15,000	23,436
Transfer to At Risk K-12	88,722	83,500	5,222
Adjustment to Comply with Legal Max			0
Legal General Fund Budget	<u>0</u>	<u>(11,718)</u>	<u>11,718</u>
	<u>1,758,693</u>	<u>1,741,824</u>	<u>16,869</u>

(Continued)

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

General Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
(Continued)			
Adjustment for Qualifying Budget Credits:	\$		
User Charges	0	4,956	(4,956)
Reimbursed Expenses	<u>0</u>	<u>11,913</u>	<u>(11,913)</u>
 Total Expenditures	 <u>1,758,693</u>	 <u>1,758,693</u>	 <u>0</u>
 Cash Receipts Over (Under) Expenditures	 7,669		
Unencumbered Cash, Beginning	765		
Prior Year Cancelled Encumbrances	<u>52</u>		
 Unencumbered Cash, Ending	 \$ <u><u>8,486</u></u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

Page 3

Supplemental General Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	Actual	Budget	Variance Over (Under)
Cash Receipts:			
Tax in Process	\$ 4,470	590	3,880
Current Tax	483,888	458,726	25,162
Delinquent Tax	3,711	4,053	(342)
Motor Vehicle Tax	32,932	30,090	2,842
Recreational Vehicle Tax	690	746	(56)
Reimbursed Expenses	1,424	0	1,424
In Lieu of Taxes IRBs	0	35,665	(35,665)
Supplemental State Aid	31,854	30,708	1,146
Total Cash Receipts	<u>558,969</u>	<u>560,578</u>	<u>(1,609)</u>
Expenditures:			
Instruction	43,980	97,395	(53,415)
General Administration	39,437	43,600	(4,163)
Operations and Maintenance	260,559	223,100	37,459
Student Transportation Services	68,505	95,800	(27,295)
Transfer to Food Service	49,879	0	49,879
Transfer to At Risk 4 Year Old	42,005	45,000	(2,995)
Transfer to At Risk K-12	68,454	75,000	(6,546)
Adjustment for Qualifying Budget Credits:			
Reimbursed Expenses	<u>0</u>	<u>1,424</u>	<u>(1,424)</u>
Total Expenditures	<u>572,819</u>	<u>581,319</u>	<u>(8,500)</u>
Cash Receipts Over (Under) Expenditures	(13,850)		
Unencumbered Cash, Beginning	<u>13,850</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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At Risk 4 Year Old Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Other Revenue - Local Sources	\$ 158	0	158
Transfer from General	42,005	0	42,005
Transfer from Supplemental General	<u>0</u>	<u>45,000</u>	<u>(45,000)</u>
Total Cash Receipts	<u>42,163</u>	<u>45,000</u>	<u>(2,837)</u>
Expenditures:			
Instruction	42,163	94,100	(51,937)
Student Support Services	<u>27</u>	<u>9,402</u>	<u>(9,375)</u>
Total Expenditures	<u>42,190</u>	<u>103,502</u>	<u>(61,312)</u>
Cash Receipts Over (Under) Expenditures	(27)		
Unencumbered Cash, Beginning	<u>58,502</u>		
Unencumbered Cash, Ending	\$ <u><u>58,475</u></u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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At Risk K-12 Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Transfer from General	\$ 88,722	83,500	5,222
Transfer from Supplemental General	<u>68,454</u>	<u>75,000</u>	<u>(6,546)</u>
Total Cash Receipts	<u>157,176</u>	<u>158,500</u>	<u>(1,324)</u>
Expenditures:			
Instruction	<u>171,812</u>	<u>268,037</u>	<u>(96,225)</u>
Cash Receipts Over (Under) Expenditures	(14,636)		
Unencumbered Cash, Beginning	<u>109,537</u>		
Unencumbered Cash, Ending	\$ <u>94,901</u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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Capital Outlay Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Tax in Process	\$ 760	313	447
Current Tax	74,506	72,056	2,450
Delinquent Tax	497	689	(192)
Motor Vehicle Tax	3,038	3,039	(1)
Recreational Vehicle Tax	73	75	(2)
Interest on Idle Funds	789	0	789
Other Revenue - Local Sources	2,706	0	2,706
Insurance Proceeds	<u>182,759</u>	<u>0</u>	<u>182,759</u>
 Total Cash Receipts	 <u>265,128</u>	 <u>76,172</u>	 <u>188,956</u>
 Expenditures:			
Instruction	99	319,548	(319,449)
Student Support Services	6,942	0	6,942
General Administration	69	0	69
Operations and Maintenance	<u>116,114</u>	<u>28,515</u>	<u>87,599</u>
 Total Expenditures	 <u>123,224</u>	 <u>348,063</u>	 <u>(224,839)</u>
 Cash Receipts Over (Under) Expenditures	 141,904		
Unencumbered Cash, Beginning	<u>258,814</u>		
 Unencumbered Cash, Ending	 \$ <u>400,718</u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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Driver Training Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Other Revenue - Local Sources	\$ 0	0	0
State Aid	<u>1,598</u>	<u>1,258</u>	<u>340</u>
Total Cash Receipts	<u>1,598</u>	<u>1,258</u>	<u>340</u>
Expenditures:			
Instruction	0	5,243	(5,243)
Vehicle Operations and Maintenance	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>5,243</u>	<u>(5,243)</u>
Cash Receipts Over (Under) Expenditures	1,598		
Unencumbered Cash, Beginning	<u>7,953</u>		
Unencumbered Cash, Ending	\$ <u>9,551</u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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Food Service Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Federal Aid	\$ 57,547	50,747	6,800
State Aid	961	864	97
Food Service	37,595	42,978	(5,383)
Interest on Idle Funds	2,526	2,500	26
Miscellaneous	3,118	0	3,118
Transfer from Supplemental General	<u>49,879</u>	<u>0</u>	<u>49,879</u>
Total Cash Receipts	<u>151,626</u>	<u>97,089</u>	<u>54,537</u>
Expenditures:			
Operations and Maintenance	3,860	22,643	(18,783)
Food Service Operation	<u>150,104</u>	<u>150,615</u>	<u>(511)</u>
Total Expenditures	<u>153,964</u>	<u>173,258</u>	<u>(19,294)</u>
Cash Receipts Over (Under) Expenditures	(2,338)		
Unencumbered Cash, Beginning	<u>69,294</u>		
Unencumbered Cash, Ending	\$ <u>66,956</u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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Professional Development Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Reimbursed Expenses	\$ 0	0	0
Transfer from Supplemental General	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Instructional Support Staff	5,130	11,483	(6,353)
Other Supplemental Services	<u>0</u>	<u>100</u>	<u>(100)</u>
Total Expenditures	<u>5,130</u>	<u>11,583</u>	<u>(6,453)</u>
Cash Receipts Over (Under) Expenditures	(5,130)		
Unencumbered Cash, Beginning	<u>12,040</u>		
Unencumbered Cash, Ending	\$ <u><u>6,910</u></u>		

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Summer School Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Other Revenue - Local Sources	\$ 1,235	0	1,235
Transfer from General	<u>11,014</u>	<u>0</u>	<u>11,014</u>
 Total Cash Receipts	 <u>12,249</u>	 <u><u>0</u></u>	 <u><u>12,249</u></u>
 Expenditures:			
Instruction	<u>11,014</u>	<u><u>17,422</u></u>	<u><u>(6,408)</u></u>
 Cash Receipts Over (Under) Expenditures	 1,235		
Unencumbered Cash, Beginning	<u>15,910</u>		
 Unencumbered Cash, Ending	 \$ <u><u>17,145</u></u>		

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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Special Education Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts:			
Other Revenue - Local Sources	\$ 61,657	60,000	1,657
Transfer from General	<u>295,877</u>	<u>230,295</u>	<u>65,582</u>
Total Cash Receipts	<u>357,534</u>	<u>290,295</u>	<u>67,239</u>
Expenditures:			
Instruction	357,356	416,827	(59,471)
General Administration	244	500	(256)
Student Support Services	0	10,000	(10,000)
Insutritional Support Staff	0	10,000	(10,000)
Student Transportation Services	<u>0</u>	<u>1,100</u>	<u>(1,100)</u>
Total Expenditures	<u>357,600</u>	<u>438,427</u>	<u>(80,827)</u>
Cash Receipts Over (Under) Expenditures	(66)		
Unencumbered Cash, Beginning	<u>155,290</u>		
Unencumbered Cash, Ending	\$ <u>155,224</u>		

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Vocational Education Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Miscellaneous	\$ 1,850	1,000	850
Transfer from General	<u>38,436</u>	<u>15,000</u>	<u>23,436</u>
Total Cash Receipts	<u>40,286</u>	<u>16,000</u>	<u>24,286</u>
Expenditures:			
Instruction	<u>38,640</u>	<u>43,619</u>	<u>(4,979)</u>
Cash Receipts Over (Under) Expenditures	1,646		
Unencumbered Cash, Beginning	<u>27,619</u>		
Unencumbered Cash, Ending	\$ <u>29,265</u>		

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

SCHEDULE 2

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KPERS Special Retirement Contribution Fund

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
State Aid	\$ 121,142	<u>134,184</u>	<u>(13,042)</u>
Expenditures:			
Instruction	92,067	91,184	883
Student Support	2,423	6,000	(3,577)
General Administration	3,634	10,000	(6,366)
School Administration	2,423	5,000	(2,577)
Operations and Maintenance	10,903	10,000	903
Student Transportation	4,846	8,000	(3,154)
Food Service	<u>4,846</u>	<u>4,000</u>	<u>846</u>
Total Expenditures	<u>121,142</u>	<u>134,184</u>	<u>(13,042)</u>
Cash Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Federal Funds

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

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	<u>Title I</u>	<u>Title II Part A</u>	<u>Title V</u>	<u>Small Rural School</u>	<u>Totals</u>	<u>Budget*</u>	<u>Variance Over (Under)</u>
Cash Receipts:							
Federal Aid	\$ <u>35,152</u>	<u>10,385</u>	<u>0</u>	<u>0</u>	<u>45,537</u>	<u>61,151</u>	<u>(15,614)</u>
Expenditures:							
Instruction	47,137	1,530	0	0	48,667	72,208	(23,541)
Instructional Support Staff	<u>0</u>	<u>8,855</u>	<u>0</u>	<u>22,499</u>	<u>31,354</u>	<u>0</u>	<u>31,354</u>
Total Expenditures	<u>47,137</u>	<u>10,385</u>	<u>0</u>	<u>22,499</u>	<u>80,021</u>	<u>72,208</u>	<u>7,813</u>
Cash Receipts Over (Under) Expenditures	(11,985)	0	0	(22,499)	(34,484)		
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>	<u>1</u>	<u>22,499</u>	<u>22,500</u>		
Unencumbered Cash, Ending	\$ <u>(11,985)</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>(11,984)</u>		

* Exempt from Budget Law per K.S.A. 12-1663.

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Gifts and Grants Funds

Schedule of Cash Receipts and Expenditures

Actual and Budget

For the Year Ended June 30, 2012

SCHEDULE 2

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	Gifts & Grants	Hansen Foundation	Kan-ed Grant	Vehige Endowment	Rose Memorial	Crystal McDonald Memorial	Totals	Budget*	Variance Over (Under)
Cash Receipts:									
Donations and Grants	\$ 7,900	106,000	19,988	9,827	0	4,121	147,836	105,000	42,836
Expenditures:									
Instruction	7,900	106,000	19,988	0	0	0	133,888	104,857	29,031
General Administration	0	0	0	0	0	0	0	4,650	(4,650)
Total Expenditures	<u>7,900</u>	<u>106,000</u>	<u>19,988</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>133,888</u>	109,507	24,381
Cash Receipts Over (Under) Expenditures	0	0	0	9,827	0	4,121	13,948		
Unencumbered Cash, Beginning	<u>3,146</u>	<u>0</u>	<u>0</u>	<u>11,773</u>	<u>3</u>	<u>0</u>	<u>14,922</u>		
Unencumbered Cash, Ending	\$ <u>3,146</u>	<u>0</u>	<u>0</u>	<u>21,600</u>	<u>3</u>	<u>4,121</u>	<u>28,870</u>		

* Exempt from Budget Law per K.S.A. 79-2925 and 12-16,111.

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

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Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

	<u>Contingency Reserve</u>	<u>Textbook Rental and Student Material Revolving</u>
Cash Receipts:		
Transfer from General	\$ 0	0
Rental Fees & Books	<u>0</u>	<u>6,770</u>
Total Cash Receipts	<u>0</u>	<u>6,770</u>
Expenditures:		
Instruction	<u>0</u>	<u>3,043</u>
Cash Receipts Over (Under) Expenditures	0	3,727
Unencumbered Cash, Beginning	<u>163,210</u>	<u>5,766</u>
Unencumbered Cash, Ending	\$ <u><u>163,210</u></u>	<u><u>9,493</u></u>

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 2

Logan, Kansas

Page 17

Any Non-budgeted Fund

Schedule of Cash Receipts and Expenditures

Actual

For the Year Ended June 30, 2012

	<u>States Scholarship</u>	<u>Sansom Scholarship</u>
Cash Receipts:		
Donations	\$ 575	474
Interest on Idle Funds	<u>301</u>	<u>115</u>
Total Cash Receipts	<u>876</u>	<u>589</u>
Expenditures:		
Scholarships	<u>500</u>	<u>800</u>
Cash Receipts Over (Under) Expenditures	376	(211)
Unencumbered Cash, Beginning	<u>17,874</u>	<u>10,260</u>
Unencumbered Cash, Ending	\$ <u>18,250</u>	<u>10,049</u>

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 3

Logan, Kansas

Agency Funds

Summary of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disburse- ments	Ending Cash Balance
Student Organization Funds:				
High School Cheerleaders	\$ 720	5,898	5,277	1,341
Concessions	1,346	17,084	15,120	3,310
Kays	30	9,726	9,197	559
Student Council	6,756	3,803	5,515	5,044
Junior High Cheerleaders	140	5,685	3,069	2,756
Seventh Grade Class	332	614	465	481
Eighth Grade Class	234	946	524	656
Freshmen	1,020	894	1,021	893
Sophomores	2,163	2,081	2,218	2,026
Juniors	1,581	7,059	7,885	755
Seniors	0	2,199	1,593	606
Yearbook	9,577	11,123	12,270	8,430
Music	1,796	2,045	1,381	2,460
Dance Team and Flags	65	1,030	1,059	36
Volleyball Team	450	0	0	450
Football Team	926	170	81	1,015
High School Boys Basketball Team	215	2,396	1,873	738
High School Girls Basketball Team	174	1,691	1,471	394
Junior High Boys Basketball Team	193	98	98	193
Junior High Girls Basketball Team	228	0	0	228
Track Team	689	1,344	1,256	777
Art	14	0	0	14
Spanish Club	152	0	0	152
FFA	0	20,344	9,700	10,644
	<u>28,801</u>	<u>96,230</u>	<u>81,073</u>	<u>43,958</u>
Total Student Organization Funds				
Other Agency Funds:				
Sales Tax	0	4,894	4,669	225
Mass Media	10	30	26	14
Calculator Deposits	770	600	707	663
LTA Scholarship	0	0	0	0
Preschool Committee	1,585	1,177	904	1,858
Site Council	1,181	0	0	1,181
	<u>3,546</u>	<u>6,701</u>	<u>6,306</u>	<u>3,941</u>
Total Other Agency Funds				
Total Agency Funds	\$ <u>32,347</u>	<u>102,931</u>	<u>87,379</u>	<u>47,899</u>

UNIFIED SCHOOL DISTRICT NO. 326

SCHEDULE 4

Logan, Kansas

District Activity Funds

Schedule of Cash Receipts, Expenditures and Unencumbered Cash

For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 20,504	0	19,182	17,261	22,425	0	22,425
Play	1,750	0	0	0	1,750	0	1,750
Library	154	0	0	0	154	0	154
Book Fair	<u>0</u>	<u>0</u>	<u>1,424</u>	<u>1,424</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total District Activity Funds	\$ <u>22,408</u>	<u>0</u>	<u>20,606</u>	<u>18,685</u>	<u>24,329</u>	<u>0</u>	<u>24,329</u>