

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS

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FINANCIAL STATEMENT  
(with Independent Auditors' Report thereon)

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For the Year Ended June 30, 2012

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## UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS

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INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 342,  
McLouth, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 342, McLouth, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, Unified School District No. 342, McLouth, Kansas, has prepared this financial statement in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 342, McLouth, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

Also, in our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 342, McLouth, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the 2012 financial statement. The summary of expenditures - actual and budget, individual fund schedules of cash receipts and expenditures - actual and budget, schedule of cash receipts and disbursements - agency funds, the schedule of cash receipts, expenditures, and unencumbered cash - district activity funds, schedule of cash receipts and expenditures - component unit (Schedules 1, 2, 3, 4, 5, and 6 as listed in the Table of Contents), and the schedule of expenditures of federal awards are presented for the purpose of additional analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and the 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 financial statement or to the 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2012 financial statement taken as a whole.

The 2011 Actual columns presented in the individual fund schedules of cash receipts and expenditures - actual and budget (Schedule 2 as listed in the Table of Contents) are also presented for comparative analysis and are not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated October 10, 2011. The 2011 financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information has been subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statement taken as a whole.

This report is intended solely for the information of the Board of Education and committees thereto, management, others within the entity, federal awarding agencies, the Kansas Division of Accounts and Reports, and the Kansas State Department of Education, and is not intended to be and should not be used by anyone other than these specified parties.

*Kramer & Associates CPAs, LLC*

Kramer & Associates CPAs, LLC  
Leavenworth, Kansas  
October 8, 2012

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
FOR THE YEAR ENDED JUNE 30, 2012

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Cash receipts	Expenditures	Ending unencumbered cash balance	Outstanding encumbrances and accounts payable	Ending cash balance
<b>Governmental type funds:</b>							
General funds:							
General	\$ —	\$ —	\$ 3,833,266	\$ 3,833,266	\$ —	\$ 8,925	\$ 8,925
Supplemental general	27,103	—	1,285,359	1,235,600	76,862	108,651	185,513
Special revenue funds:							
At risk (4 year olds)	20,000	—	53,507	73,407	100	703	803
At risk (K-12)	—	—	252,137	252,137	—	4,008	4,008
Capital outlay	587,099	—	302,073	225,908	663,264	51,719	714,983
Driver training	7,899	—	6,529	5,260	9,168	93	9,261
Extraordinary school program	2,416	—	—	—	2,416	—	2,416
Food service	47,943	—	239,973	240,707	47,209	3,359	50,568
Professional development	20,000	—	—	4,948	15,052	—	15,052
Special education	325,000	—	891,964	850,170	366,794	1,678	368,472
Vocational education	—	—	119,171	119,171	—	—	—
Gifts and grants	30,323	—	37,061	46,974	20,410	8,942	29,352
Textbook rental	138,991	—	78,310	97,560	119,741	93,469	213,210
KPERS contribution	—	—	286,297	286,297	—	—	—
Contingency reserve	375,177	—	—	—	375,177	—	375,177
Federal funds	—	—	136,271	136,271	—	7,830	7,830
District activity funds	8,735	—	50,503	48,587	10,651	—	10,651
Debt service fund:							
Bond and interest	4,614	—	—	—	4,614	—	4,614
Private purpose trust funds:							
Wellman Memorial	21,112	—	140	900	20,352	—	20,352
Cook Scholarship	1,313	—	2	—	1,315	—	1,315
Campbell Scholarship	7,373	—	243	300	7,316	—	7,316
Edmonds Scholarship	88,049	—	1,200	1,005	88,244	—	88,244
Braksick Scholarship	107,811	—	1,910	5,000	104,721	—	104,721
Bogard Scholarship	9,638	—	1,315	500	10,453	—	10,453
Total primary government	1,830,596	—	7,577,231	7,463,968	1,943,859	289,377	2,233,236
Component unit:							
Recreation Commission	226,910	—	79,460	62,007	244,363	300	244,663
Total reporting entity	\$ 2,057,506	\$ —	\$ 7,656,691	\$ 7,525,975	\$ 2,188,222	\$ 289,677	\$ 2,477,899
(excluding agency funds)							
Composition of cash:							
Checking							\$ 1,934,715
Checking - activity accounts							46,120
Money market							203,584
Scholarship checking							8,128
Scholarship certificates of deposit							224,273
Recreation Commission checking							1,000
Recreation Commission certificates of deposit							95,548
Total cash							2,513,368
Less agency funds							(35,469)
Total reporting entity (excluding agency funds)							\$ 2,477,899

The accompanying notes are an integral part of the financial statements.

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
NOTES TO THE FINANCIAL STATEMENT  
For the year ended June 30, 2012

1. Summary of significant accounting policies

a. Reporting entity

Unified School District No. 342, McLouth, Kansas ("the District") is a municipal corporation governed by an elected seven-member board. The financial statement presents Unified School District No. 342, McLouth, Kansas (the primary government) and its component unit, the Recreation Commission. The Recreation Commission is included in the District's reporting entity because of the significance of its operational or financial relationship with the District.

1. Discretely presented component unit

The component unit's section of the supplementary information, Schedule 6, includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the District. The governing body of this component unit is appointed by the District, the City of McLouth, and one member is appointed by the Commission itself.

a. Recreation commission

Unified School District No. 342 Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

b. Reimbursed expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2012:

General fund	\$ 44,572
Special education fund	\$ 4,072

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement schedules meets the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

c. Basis of accounting

1. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of the statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has adopted a resolution in accordance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

2. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles.

Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

d. Cash and investments

Cash consists of checking accounts and certificates of deposit. The certificates of deposit are carried at cost, which approximates market value.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

e. Inventories and prepaid expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

f. Fund descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2012:

1. Governmental funds

- a. General fund - to account for all unrestricted resources except those required to be accounted for in another fund.
- b. Special revenue funds - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.
- c. Debt service funds - to account for the accumulation of resources for and the payments of, interest and principal and related costs, on general long-term debt.

2. Fiduciary funds

- a. Trust and agency funds - to account for assets held by the District in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations. Private Purpose Trust Funds account for cash of which the principal may not be spent.

g. Ad Valorem Tax Revenues

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the District, is on or before January 20 of the ensuing year. Additional amounts are distributed on four (4) subsequent dates throughout the calendar year.



## 2. Stewardship, compliance, and accountability

### a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the District to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. Budget amendments for the year were as follows:

Fund	Original Budget	Final Budget
At-Risk (4 year olds) fund	\$ 71,180	\$ 75,000
Food Service fund	\$ 244,209	\$ 255,000
Gifts and Grants fund	\$ 55,323	\$ 70,000

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

a. Budgetary information (continued)

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

Textbook rental fund  
Contingency Reserve fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

b. Compliance with Kansas statutes

At five times throughout the year, bank deposits were under-secured at Bank of McLouth (K.S.A. 9-1402).

Management is aware of no other statutory violations for the period covered by the audit.

3. Deposits and investments

As of June 30, 2012, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

### 3. Deposits and investments (continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$2,513,368 and the bank balance was \$2,600,883. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$2,350,883 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. Long-term debt

The District entered into a \$1,000,000 lease agreement on April 2, 2007 to finance the construction, extension, improvement, and equipping of an addition to the school building. See the following page for more information related to long-term debt.

4. Long-term debt (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest rate	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
<b>Capital leases:</b>									
Construction lease	3.50%	04/02/2007	\$1,000,000	04/01/2017	\$ 609,889	\$ -	\$ (100,938)	\$ 508,951	\$ 27,053
Total long-term debt					\$ 609,889	\$ -	\$ (100,938)	\$ 508,951	\$ 27,053

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year ended June 30,								
	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2032	Total
Principal:									
Capital lease:									
Construction lease	\$ 111,092	\$ 115,014	\$ 119,074	\$ 123,279	\$ 40,492	\$ -	\$ -	\$ -	\$ 508,951
Total principal	111,092	115,014	119,074	123,279	40,492	-	-	-	508,951
Interest:									
Capital lease:									
Construction lease	16,900	12,978	8,917	4,713	734	-	-	-	44,242
Total interest	16,900	12,978	8,917	4,713	734	-	-	-	44,242
Total principal and interest payments	\$ 127,992	\$ 127,992	\$ 127,991	\$ 127,992	\$ 41,226	\$ -	\$ -	\$ -	\$ 553,193

5. Interfund transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 year olds)	K.S.A. 72-6428	\$ 40,760
General Fund	At Risk (K-12)	K.S.A. 72-6428	208,800
General Fund	Capital Outlay	K.S.A. 72-6428	277,992
General Fund	Special Education	K.S.A. 72-6428	619,929
General Fund	Vocational Education	K.S.A. 72-6428	47,250
Total transfers from general fund			<u>1,194,731</u>
Supplemental			
General Fund	At Risk (4 year olds)	K.S.A. 72-6433	9,547
Supplemental			
General Fund	At Risk (K-12)	K.S.A. 72-6433	43,337
Supplemental			
General Fund	Special Education	K.S.A. 72-6433	267,825
Supplemental			
General Fund	Vocational Education	K.S.A. 72-6433	71,921
Supplemental			
General Fund	Textbook rental	K.S.A. 72-6433	50,000
Total transfers from supplemental general fund			<u>442,630</u>
Total interfund transfers			<u>\$ 1,637,361</u>

6. Commitments and contingencies

a. Noncancelable operating leases - Copiers and related equipment are leased, requiring total annual payments of \$17,026.

b. Future minimum rental payments required under the noncancelable operating lease as of June 30, 2012, are as follows:

2013	\$ 17,026
2014	17,026
2015	17,026
2016	17,026
2017	11,438
Total	<u>\$ 79,542</u>

## 7. Defined benefit plan

### 1. Plan description

The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

### 2. Funding policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% for employees hired after July 1, 2009. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17% of covered payroll for fiscal year 2011, and 9.77% of covered payroll for fiscal year 2012.

These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$286,297, \$171,349, and \$205,848, respectively.

## 8. Other post employment benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

## 9. Compensated absences

Employees employed for a twelve month period are allowed 12 days of chargeable sick leave, accumulative to 60 days. Employees employed for a nine month period are allowed 10 days of chargeable sick leave, accumulative to 60 days. Pay for unused sick leave is paid at a rate of \$20 per day after 20 years of service with the District and payment is made in the event of medical disability, death, or retirement.

Employees employed for a twelve month period earn vacation leave each year based on the total number of years of service. Vacation leave must be used during the year it was earned.

10. Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

11. Contingency

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District.

12. Restated beginning unencumbered cash balances

Due to Technical Amendment 2011-01 to the Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered cash balances have been restated. These restated balances reflect the change in policy of the Guide as to when the final general state aid payments of the year are posted in the District's accounting records. The previous policy dictated that the final payments that was to be paid by the State in June, but was received by the District in July of the subsequent fiscal year, be posted when received in the subsequent fiscal year. The technical amendment stipulates that the final general state aid payments received by the District immediately after fiscal year end should now be recorded as a cash receipt in the preceding year. The following reconciles the balances previously reported with the restated amounts.

	06/30/2011 Balance previously reported	State aid payment received July 2011	06/30/2011 Balance restated
General fund	\$ (246,857)	\$ 246,857	\$ -
Supplemental general fund	\$ 1,101	\$ 26,002	\$ 27,103

SUPPLEMENTARY INFORMATION



UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
FOR THE YEAR ENDED JUNE 30, 2012

Funds	Certified budget	Adjustment to comply with legal max	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - over (under)
Governmental type funds:						
General	\$ 3,841,236	\$ (52,542)	\$ 44,572	\$ 3,833,266	\$ 3,833,266	\$ -
Supplemental general	\$ 1,235,600	\$ -	\$ -	\$ 1,235,600	\$ 1,235,600	\$ -
Special revenue funds:						
At risk (4 year olds)	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ 73,407	\$ 1,593
At risk (K-12)	\$ 294,256	\$ -	\$ -	\$ 294,256	\$ 252,137	\$ 42,119
Capital outlay	\$ 527,992	\$ -	\$ -	\$ 527,992	\$ 225,908	\$ 302,084
Driver training	\$ 15,213	\$ -	\$ -	\$ 15,213	\$ 5,260	\$ 9,953
Extraordinary school program	\$ 2,416	\$ -	\$ -	\$ 2,416	\$ -	\$ 2,416
Food service	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 240,707	\$ 14,293
Professional development	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 4,948	\$ 15,052
Special education	\$ 947,937	\$ -	\$ 4,072	\$ 952,009	\$ 850,170	\$ 101,839
Vocational education	\$ 119,171	\$ -	\$ -	\$ 119,171	\$ 119,171	\$ -
Gifts and grants	\$ 70,000	\$ -	\$ -	\$ 70,000	\$ 46,974	\$ 23,026
KPERS contribution	\$ 316,995	\$ -	\$ -	\$ 316,995	\$ 286,297	\$ 30,698
Federal funds	\$ 164,934	\$ -	\$ -	\$ 164,934	\$ 136,271	\$ 28,663
Debt service fund:						
Bond and interest	\$ 4,613	\$ -	\$ -	\$ 4,613	\$ -	\$ 4,613
Component unit:						
Recreation Commission	\$ 245,520	\$ -	\$ -	\$ 245,520	\$ 62,007	\$ 183,513

See Independent Auditors' Report

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 24,170	\$ 24,494	\$ 36,424	\$ (11,930)
Ad valorem property - current taxes	491,471	498,508	472,438	26,070
Delinquent	16,424	14,672	8,167	6,505
State aid:				
Equalization aid	2,588,586	2,628,464	2,682,773	(54,309)
Special education services	498,830	619,929	641,434	(21,505)
Mineral production tax	629	903	-	903
Federal aid:				
ARRA stabilization	68,545	-	-	-
Education jobs fund	120,022	1,724	-	1,724
Reimbursed expenses	46,993	44,572	-	44,572
Total cash receipts	<u>3,855,670</u>	<u>3,833,266</u>	<u>\$ 3,841,236</u>	<u>\$ (7,970)</u>
Expenditures and transfers subject to budget:				
Instruction	1,642,959	1,724,802	\$ 1,740,953	\$ 16,151
Student support services	138,680	155,236	140,306	(14,930)
Instructional support staff	52,068	2,080	39,979	37,899
General administration	133,593	139,704	162,746	23,042
School administration	245,704	256,733	235,255	(21,478)
Central services	159,758	123,737	184,509	60,772
Operations and maintenance	332,162	221,833	228,371	6,538
Student transportation services	44,214	14,410	-	(14,410)
Transfers out	1,106,532	1,194,731	1,109,117	(85,614)
Adjustment to comply with legal max	-	-	(52,542)	(52,542)
Legal general fund budget	3,855,670	3,833,266	3,788,694	(44,572)
Adjustment for qualifying budget credits:				
Reimbursements	-	-	44,572	44,572
Total expenditures and transfers subject to budget	<u>3,855,670</u>	<u>3,833,266</u>	<u>\$ 3,833,266</u>	<u>\$ -</u>
Revenues over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SUPPLEMENTAL GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 29,905	\$ 29,210	\$ 40,210	\$ (11,000)
Ad valorem property - current taxes	565,225	715,637	645,889	69,748
Delinquent	16,849	16,943	9,401	7,542
Motor vehicle	80,169	87,730	92,545	(4,815)
Recreational vehicle	1,696	1,681	1,922	(241)
State aid:				
Equalization aid	437,650	434,158	418,526	15,632
Total cash receipts	<u>1,131,494</u>	<u>1,285,359</u>	<u>\$ 1,208,493</u>	<u>\$ 76,866</u>
Expenditures and transfers subject to budget:				
Instruction	235,658	207,657	\$ 273,270	\$ 65,613
Student support services	29,230	27,517	30,445	2,928
Instructional support staff	10,699	50,059	15,520	(34,539)
General administration	57,464	43,626	45,600	1,974
School administration	25,277	30,289	34,300	4,011
Central services	247	218	200	(18)
Operations and maintenance	256,375	221,041	281,050	60,009
Student transportation services	182,140	212,563	225,469	12,906
Transfers out	358,510	442,630	329,746	(112,884)
Adjustment to comply with legal max	-	-	-	-
Legal supplemental general fund budget	1,155,600	1,235,600	1,235,600	-
Adjustment for qualifying budget credits:				
Reimbursements	-	-	-	-
Total expenditures and transfers subject to budget	<u>1,155,600</u>	<u>1,235,600</u>	<u>\$ 1,235,600</u>	<u>\$ -</u>
Revenues over (under) expenditures	(24,106)	49,759		
Unencumbered cash, beginning of year	<u>51,209</u>	<u>27,103</u>		
Unencumbered cash, end of year	<u>\$ 27,103</u>	<u>\$ 76,862</u>		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 AT RISK (4 YEAR OLDS) FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		Variance - over (under)
		Actual	Budget	
Cash receipts:				
Fees	\$ -	\$ 3,200	\$ 3,820	\$ (620)
Transfers in:				
General fund	64,237	40,760	52,000	(11,240)
Supplemental general fund	20,000	9,547	-	9,547
Total cash receipts	84,237	53,507	\$ 55,820	\$ (2,313)
Expenditures subject to budget:				
Instruction	59,597	66,330	\$ 67,981	\$ 1,651
Student transportation services	4,640	7,077	7,019	(58)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	64,237	73,407	\$ 75,000	\$ 1,593
Receipts over (under) expenditures	20,000	(19,900)		
Unencumbered cash, beginning of year	-	20,000		
Unencumbered cash, end of year	\$ 20,000	\$ 100		

See Independent Auditors' Report

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 AT RISK (K-12) FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Miscellaneous	\$ -	\$ -	\$ 10,000	\$ (10,000)
Transfers in:				
General fund	222,070	208,800	284,256	(75,456)
Supplemental general fund	19,136	43,337	-	43,337
Total cash receipts	<u>241,206</u>	<u>252,137</u>	<u>\$ 294,256</u>	<u>\$ (42,119)</u>
Expenditures subject to budget:				
Instruction	237,802	250,183	\$ 285,916	\$ 35,733
Instructional support staff	1,778	-	-	-
Student transportation services	1,626	1,954	8,340	6,386
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	<u>241,206</u>	<u>252,137</u>	<u>\$ 294,256</u>	<u>\$ 42,119</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 CAPITAL OUTLAY FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Taxes and shared revenue:				
Delinquent	\$ 2,637	\$ 1,266	\$ -	\$ 1,266
Motor vehicle	12,591	35	-	35
Recreational vehicle	280	-	-	-
Investment income	4,764	5,088	-	5,088
Miscellaneous	776	17,692	-	17,692
Transfers in:				
General fund	250,122	277,992	84,177	193,815
Total cash receipts	271,170	302,073	\$ 84,177	\$ 217,896
Expenditures subject to budget:				
Operations and maintenance	-	93,282	\$ 50,000	\$ (43,282)
Facilities acquisition and construction	150,009	68,630	350,000	281,370
Principal	-	53,154	92,026	38,872
Interest	-	10,842	35,966	25,124
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	150,009	225,908	\$ 527,992	\$ 302,084
Receipts over (under) expenditures	121,161	76,165		
Unencumbered cash, beginning of year	465,938	587,099		
Unencumbered cash, end of year	\$ 587,099	\$ 663,264		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 DRIVER TRAINING FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
State aid:				
Driver training	\$ 1,998	\$ 2,068	\$ 2,516	\$ (448)
Other revenue from local sources	3,630	4,461	5,610	(1,149)
Total cash receipts	<u>5,628</u>	<u>6,529</u>	<u>\$ 8,126</u>	<u>\$ (1,597)</u>
Expenditures subject to budget:				
Instruction	4,567	5,077	\$ 14,413	\$ 9,336
Operations and maintenance	385	183	800	617
Adjustment for qualifying budget credits	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures subject to budget	<u>4,952</u>	<u>5,260</u>	<u>\$ 15,213</u>	<u>\$ 9,953</u>
Receipts over (under) expenditures	676	1,269		
Unencumbered cash, beginning of year	<u>7,223</u>	<u>7,899</u>		
Unencumbered cash, end of year	<u>\$ 7,899</u>	<u>\$ 9,168</u>		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 EXTRAORDINARY SCHOOL PROGRAM FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Charge for services	\$ 900	\$ -	\$ -	\$ -
Total cash receipts	900	-	\$ -	\$ -
Expenditures subject to budget:				
Instruction	-	-	\$ 2,416	\$ 2,416
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	-	-	\$ 2,416	\$ 2,416
Receipts over (under) expenditures	900	-		
Unencumbered cash, beginning of year	1,516	2,416		
Unencumbered cash, end of year	\$ 2,416	\$ 2,416		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 FOOD SERVICE FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Federal aid:				
National school lunch/breakfast program	\$ 111,389	\$ 126,269	\$ 111,630	\$ 14,639
State aid:				
School food assistance	2,659	2,754	2,142	612
Charges for services	95,360	109,303	92,198	17,105
Miscellaneous	1,046	1,647	10,791	(9,144)
Transfers in:				
Supplemental general fund	25,000	-	-	-
Total cash receipts	<u>235,454</u>	<u>239,973</u>	<u>\$ 216,761</u>	<u>\$ 23,212</u>
Expenditures subject to budget:				
Operations and maintenance	579	636	\$ 640	\$ 4
Food service operations	212,102	240,071	254,360	14,289
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	<u>212,681</u>	<u>240,707</u>	<u>\$ 255,000</u>	<u>\$ 14,293</u>
Receipts over (under) expenditures	22,773	(734)		
Unencumbered cash, beginning of year	<u>25,170</u>	<u>47,943</u>		
Unencumbered cash, end of year	<u>\$ 47,943</u>	<u>\$ 47,209</u>		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 PROFESSIONAL DEVELOPMENT FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Transfers in:				
Supplemental general fund	\$ 23,040	\$ -	\$ -	\$ -
Total cash receipts	23,040	-	-	-
Expenditures subject to budget:				
Instructional support staff	3,040	4,948	\$ 20,000	\$ 15,052
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	3,040	4,948	\$ 20,000	\$ 15,052
Receipts over (under) expenditures	20,000	(4,948)		
Unencumbered cash, beginning of year	-	20,000		
Unencumbered cash, end of year	\$ 20,000	\$ 15,052		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL EDUCATION FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Miscellaneous	\$ 1,234	\$ 138	\$ —	\$ 138
Transfers in:				
General fund	498,830	619,929	641,434	(21,505)
Supplemental general fund	206,689	267,825	267,825	—
Reimbursements	4,072	4,072	—	4,072
Total cash receipts	<u>710,825</u>	<u>891,964</u>	<u>\$ 909,259</u>	<u>\$ (17,295)</u>
Expenditures subject to budget:				
Instruction	628,035	784,832	\$ 761,042	\$ (23,790)
Vehicle operating services	60,318	65,338	186,895	121,557
Adjustment for qualifying budget credits	—	—	4,072	4,072
Total expenditures subject to budget	<u>688,353</u>	<u>850,170</u>	<u>\$ 952,009</u>	<u>\$ 101,839</u>
Receipts over (under) expenditures	22,472	41,794		
Unencumbered cash, beginning of year	<u>302,528</u>	<u>325,000</u>		
Unencumbered cash, end of year	<u>\$ 325,000</u>	<u>\$ 366,794</u>		

See Independent Auditors' Report

UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 VOCATIONAL EDUCATION FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		Variance - over (under)
		Actual	Budget	
Cash receipts:				
Transfers in:				
General fund	\$ 71,273	\$ 47,250	\$ 47,250	\$ -
Supplemental general fund	39,645	71,921	61,921	10,000
Total cash receipts	110,918	119,171	\$ 109,171	\$ 10,000
Expenditures subject to budget:				
Instruction	110,918	119,171	\$ 119,171	\$ -
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	110,918	119,171	\$ 119,171	\$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GIFTS AND GRANTS FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Other revenue from local sources	\$ 15,705	\$ 37,061	\$ 39,677	\$ (2,616)
Total cash receipts	15,705	37,061	\$ 39,677	\$ (2,616)
Expenditures subject to budget:				
Instruction	7,830	46,974	\$ 70,000	\$ 23,026
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	7,830	46,974	\$ 70,000	\$ 23,026
Receipts over (under) expenditures	7,875	(9,913)		
Unencumbered cash, beginning of year	22,448	30,323		
Unencumbered cash, end of year	\$ 30,323	\$ 20,410		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 TEXTBOOK RENTAL FUND\*

FOR THE YEAR ENDED JUNE 30, 2012

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year actual
Cash receipts:		
Charge for services	\$ 19,176	\$ 28,310
Transfers in:		
Supplemental general fund	25,000	50,000
Total cash receipts	<u>44,176</u>	<u>78,310</u>
Expenditures:		
Instruction	<u>2,861</u>	<u>97,560</u>
Total expenditures	<u>2,861</u>	<u>97,560</u>
Receipts over (under) expenditures	41,315	(19,250)
Unencumbered cash, beginning of year	<u>97,676</u>	<u>138,991</u>
Unencumbered cash, end of year	<u>\$ 138,991</u>	<u>\$ 119,741</u>

\* This fund is not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 KPERS CONTRIBUTION FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
State aid:				
KPERS retirement contributions	\$ 171,349	\$ 286,297	\$ 316,995	\$ (30,698)
Total cash receipts	<u>171,349</u>	<u>286,297</u>	<u>\$ 316,995</u>	<u>\$ (30,698)</u>
Expenditures subject to budget:				
Instruction	112,068	183,626	\$ 207,325	\$ 23,699
Student support services	8,496	14,724	15,718	994
Instructional support staff	2,999	4,560	5,548	988
General administration	6,927	12,929	12,815	(114)
School administration	15,212	24,913	28,142	3,229
Central services	2,984	5,265	5,520	255
Operations and maintenance	10,767	20,519	19,919	(600)
Student transportation services	7,658	12,507	14,167	1,660
Food service operations	4,238	7,254	7,841	587
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	<u>171,349</u>	<u>286,297</u>	<u>\$ 316,995</u>	<u>\$ 30,698</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CONTINGENCY RESERVE FUND\*  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year actual
Cash receipts:		
Transfers in:		
General fund	\$        -	\$        -
Total cash receipts	-	-
Expenditures:		
Supplies, repairs, and equipment	-	-
Total expenditures	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning of year	375,177	375,177
Unencumbered cash, end of year	\$    375,177	\$    375,177

\* This fund is not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 FEDERAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Federal aid:				
Title I	\$ 61,499	\$ 76,264	\$ 76,400	\$ (136)
Title II	21,686	18,511	18,534	(23)
Rural education achievement program	36,658	41,496	70,000	(28,504)
Total cash receipts	<u>119,843</u>	<u>136,271</u>	<u>\$ 164,934</u>	<u>\$ (28,663)</u>
Expenditures subject to budget:				
Instruction	80,705	86,097	\$ 89,581	\$ 3,484
Instructional support staff	39,138	50,174	75,353	25,179
Total expenditures subject to budget	<u>119,843</u>	<u>136,271</u>	<u>\$ 164,934</u>	<u>\$ 28,663</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 BOND AND INTEREST FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		Variance - over (under)
		Actual	Budget	
Cash receipts:				
Taxes and shared revenue:				
Delinquent	\$ -	\$ -	\$ -	\$ -
Total cash receipts	-	-	\$ -	\$ -
Expenditures subject to budget:				
Principal	-	-	\$ 4,613	\$ 4,613
Interest	-	-	-	-
Fiscal charges	-	-	-	-
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	-	-	\$ 4,613	\$ 4,613
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	4,614	4,614		
Unencumbered cash, end of year	\$ 4,614	\$ 4,614		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ACTUAL  
 AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Student activity funds:				
ACTS	\$ 33	\$ —	\$ —	\$ 33
Art club	188	—	—	188
Band fund	13,297	20,862	31,280	2,879
Baseball	112	2,166	1,759	519
Boys basketball	1,968	2,040	2,789	1,219
CCCC	2,807	—	386	2,421
Chorus	157	182	195	144
Class of 2004	188	—	—	188
Class of 2005	303	—	—	303
Class of 2006	280	—	—	280
Class of 2007	759	—	—	759
Class of 2008	136	—	—	136
Class of 2009	305	—	—	305
Class of 2010	1,114	—	985	129
Class of 2011	113	—	—	113
Class of 2012	1,684	1,564	2,758	490
Class of 2013	1,089	5,333	4,677	1,745
Class of 2014	469	610	—	1,079
Class of 2015	378	423	—	801
Class of 2016	—	1,606	1,382	224
Class of 2017	42	—	—	42
Class of 2018	—	4	—	4
Dance	—	7,230	4,333	2,897
Elementary reading club	1,407	1,031	1,077	1,361
Elementary school student council	387	1,796	1,184	999
Entrepreneurship class	2,575	10,413	12,033	955
FCA	214	—	—	214
FCCLA	282	1,831	1,776	337
Football	228	1,424	885	767
Foreign language	292	4,061	2,705	1,648
Girls basketball	1	18	—	19
High school cheerleaders	7,215	8,134	14,381	968
High school pep club	6	460	—	466
High school student council	3,160	6,081	5,803	3,438
Life skills	—	179	83	96
Middle school pep club and cheerleaders	2,573	7,238	6,366	3,445
Middle school student council	22	2	—	24
Middle school volleyball	—	596	596	—
Modern living	—	267	77	190
National honor society	178	450	263	365
QPA	6	—	—	6
RIF	155	2	—	157

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ACTUAL  
 AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2012

	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Safe prom	877	2,095	2,269	703
Scholars bowl	-	413	-	413
Softball	869	1,320	1,877	312
Track	27	1,048	1,067	8
Volleyball	298	2,787	2,251	834
YADA	396	-	-	396
Total student activity funds	46,590	93,666	105,237	35,019
Fees and user charges:				
Textbook	-	236	236	-
Yearbook	-	5,024	5,024	-
Industrial arts	-	1,584	1,584	-
PTO field trips	-	1,600	1,600	-
Miscellaneous	-	8,790	8,790	-
Total fees and user charges	-	17,234	17,234	-
Other agency funds:				
Sales tax	757	6,443	6,750	450
Subtotal other agency funds	757	6,443	6,750	450
Total agency fund	\$ 47,347	\$ 117,343	\$ 129,221	\$ 35,469

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH - ACTUAL  
DISTRICT ACTIVITY FUNDS

FOR THE YEAR ENDED JUNE 30, 2012

	Beginning unencumbered cash balance	Cash receipts	Expenditures	Ending unencumbered cash balance	Outstanding encumbrances and accounts payable	Ending cash balance
District activity funds:						
Gate receipts	\$ 183	\$ 35,995	\$ 36,178	\$ —	\$ —	\$ —
Concessions	8,552	14,508	12,409	10,651	—	10,651
Total district activity funds	<u>\$ 8,735</u>	<u>\$ 50,503</u>	<u>\$ 48,587</u>	<u>\$ 10,651</u>	<u>\$ —</u>	<u>\$ 10,651</u>

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 PRIVATE PURPOSE TRUST FUNDS\*  
 FOR THE YEAR ENDED JUNE 30, 2012

	Wellman Memorial	Cook Scholarship	Campbell Scholarship	Edmonds Scholarship	Braksick Scholarship	Bogard Scholarship	Totals
Cash receipts:							
Interest on idle funds	\$ 140	\$ 2	\$ 93	\$ 1,200	\$ 1,910	\$ 115	\$ 3,460
Other revenue from local source	-	-	150	-	-	1,200	1,350
Total cash receipts	140	2	243	1,200	1,910	1,315	4,810
Expenditures:							
Scholarships	900	-	300	1,000	5,000	500	7,700
Other	-	-	-	5	-	-	5
Total expenditures	900	-	300	1,005	5,000	500	7,705
Receipts over (under) expenditures	(760)	2	(57)	195	(3,090)	815	(2,895)
Unencumbered cash, beginning of year	21,112	1,313	7,373	88,049	107,811	9,638	235,296
Unencumbered cash, end of year	\$ 20,352	\$ 1,315	\$ 7,316	\$ 88,244	\$ 104,721	\$ 10,453	\$ 232,401

\* These funds are not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 COMPONENT UNIT - RECREATION COMMISSION FUND  
 FOR THE YEAR ENDED JUNE 30, 2012  
 (WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2011)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 2,749	\$ 2,737	\$ 4,366	\$ (1,629)
Ad valorem property - current taxes	52,967	55,409	52,628	2,781
Delinquent	1,885	1,703	880	823
Motor vehicle	8,689	8,107	8,560	(453)
Recreational vehicle	186	155	177	(22)
Interest on idle funds	1,315	971	-	971
Miscellaneous	19,471	10,378	-	10,378
Total cash receipts	87,262	79,460	\$ 66,611	\$ 12,849
Expenditures subject to budget:				
Operations and maintenance	1,763	1,992	\$ -	\$ (1,992)
Community service operations	54,687	60,015	245,520	185,505
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures subject to budget	56,450	62,007	\$ 245,520	\$ 183,513
Receipts over (under) expenditures	30,812	17,453		
Unencumbered cash, beginning of year	196,098	226,910		
Unencumbered cash, end of year	\$ 226,910	\$ 244,363		

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UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS\*  
FOR THE YEAR ENDED JUNE 30, 2012

Federal Grantor/ pass-through grantor/ program title (pass through grantor number)	Federal CFDA number	Program or award amount	Beginning unencumbered cash balance	Cash Receipts	Expenditures	Ending unencumbered cash balance	Outstanding encumbrances	Ending cash balance
<b>U.S. Department of Education</b>								
Direct: Rural Education Achievement Program	85.358	\$ 41,496	\$ -	\$ 41,496	\$ 41,496	\$ -	\$ 127	\$ 127
Passed through Kansas Department of Education:								
Title I grants to local education agencies (DO342 3532-3520 3520)	84.010	76,264	-	76,264	76,264	-	7,703	7,703
Improving teacher quality state grants (DO342 3526-3860 3860)	84.367	19,011	-	19,011	19,011	-	-	-
Education jobs fund (DO342 3551-3551 3551)	84.410	1,724	-	1,724	1,724	-	-	-
<b>Total U.S. Department of Education</b>		<b>138,495</b>	<b>-</b>	<b>138,495</b>	<b>138,495</b>	<b>-</b>	<b>7,830</b>	<b>7,830</b>
<b>U.S. Department of Agriculture</b>								
Passed through Kansas Department of Education:								
Child nutrition cluster:								
School breakfast program (DO342 3529-3490 3490 9904)	10.553	23,320	-	23,320	23,320	-	-	-
National school lunch program (DO342 3530-3500 3500 9902/9912)	10.555	102,949	-	102,949	102,949	-	-	-
Subtotal Child nutrition cluster		<b>126,269</b>	<b>-</b>	<b>126,269</b>	<b>126,269</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total U.S. Department of Agriculture</b>		<b>126,269</b>	<b>-</b>	<b>126,269</b>	<b>126,269</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total federal assistance</b>		<b>\$ 264,764</b>	<b>\$ -</b>	<b>\$ 264,764</b>	<b>\$ 264,764</b>	<b>\$ -</b>	<b>\$ 7,830</b>	<b>\$ 7,830</b>

\*Note 1 on page 38 is an integral part of this Schedule of Expenditures of Federal Awards.



UNIFIED SCHOOL DISTRICT NO. 342, MCLOUTH, KANSAS  
NOTE TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2012

1. Basis of accounting

a. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of this schedule of expenditures of federal awards, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has adopted a resolution in accordance with K.S.A. 75-1120a(c)(1) to waive reporting in accordance with accounting principles generally accepted in the United States of America, which allows the District to utilize the statutory basis of accounting.

b. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, and cash and unencumbered cash balances.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America.