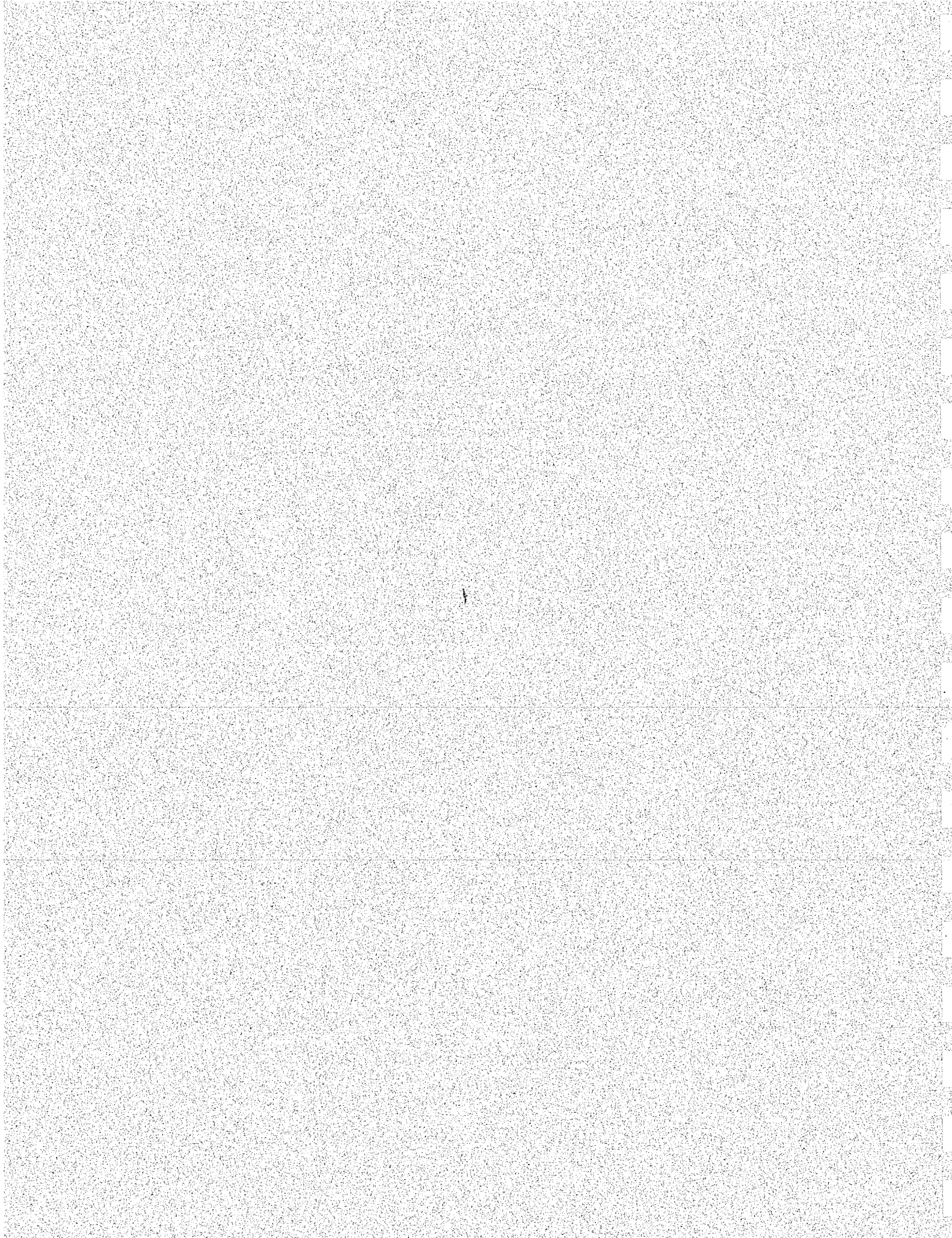


UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

Statutory Basis Financial Statements and
Independent Auditors' Reports with
Federal Compliance Section

For the Fiscal Year Ended June 30, 2012



UNIFIED SCHOOL DISTRICT #343
Perry, Kansas

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Perry, Kansas

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District #343
Perry, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District #343, Perry, Kansas, as of and for the fiscal year ended June 30, 2012. This financial statement is the responsibility of the Unified School District #343, Perry Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year summarized comparative information has been derived from the District's June 30, 2011 financial statements and, in our report dated September 22, 2011, we expressed an unqualified opinion on the financial statements of the Unified School District #343, Perry, Kansas, prepared in accordance with the statutory basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the guidance in the *Kansas Municipal Audit Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The financial statements, referred to above, do not include financial data of the Unified School District #343, Perry, Kansas, Endowment Association, a component unit, which should be included in order to conform with accounting principles generally accepted in the United States of America. The effects are on the financial statements for the omission of the component unit, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District #343, Perry, Kansas, as of June 30, 2012, or the respective changes in financial position and changes in cash flows, where applicable, for the fiscal year then ended.

Also, in our opinion, except for the July 2012 receipt of the final state aid payment for the fiscal year ended June 30, 2012, being recorded in June 2012 and the exclusion of the Endowment Association, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the District, as of June 30, 2012, and its aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our reports dated September 8, 2012, on our consideration of the Unified School District #343, Perry, Kansas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and disbursements-agency funds, schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

September 8, 2012
Chanute, Kansas

UNIFIED SCHOOL DISTRICT #343
Perry, Kansas

**Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012**

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus		Cash Balances June 30,
						Encumbrances and Accounts Payable	2012	
Governmental Type Funds:								
General	\$ 47,850.59	-	\$ 6,729,834.01	\$ 6,777,684.60	\$ -	\$ 639,994.09	\$ 639,994.09	\$ 840,366.33
Supplemental General	97,949.87	-	2,237,266.15	2,229,270.14	105,945.88	213,363.50	319,309.38	245,745.93
Special Revenue Funds:								
Vocational Education	90,303.53	-	252,028.06	252,331.59	90,000.00	12,872.51	102,872.51	121,536.99
Special Education	647,081.98	-	1,635,756.75	1,668,138.81	614,699.92	942.94	615,642.86	647,081.98
Driver Training	54,908.82	-	11,186.00	11,447.68	54,647.14	4,993.45	59,640.59	56,708.82
Food Service	163,861.29	-	444,328.97	446,147.06	162,043.20	38,909.94	200,953.14	197,231.22
Capital Outlay	1,041,119.13	-	750,115.14	581,653.79	1,209,580.48	68,574.31	1,278,154.79	1,098,343.18
Bilingual Education	26,646.41	-	-	504.52	26,141.89	-	26,141.89	26,646.41
Professional Development	59,470.06	-	10,000.00	35,061.79	34,408.27	93.04	34,501.31	59,470.06
KPERS Special Retirement Contribution	-	-	544,083.51	544,083.51	-	-	-	-
K-12 At-Risk	139,054.60	-	291,976.02	291,030.62	140,000.00	41,985.09	181,985.09	184,081.80
4 Year Old At-Risk	52,625.00	-	49,964.87	57,589.87	45,000.00	9,613.20	54,613.20	64,828.66
District Activity Funds	15,151.73	-	275,465.74	280,685.91	9,931.56	51,293.68	61,225.24	76,742.69
Textbook Rental	112,987.47	2,315.12	46,077.03	88,613.40	72,766.22	69,027.15	141,793.37	158,805.68
Contingency Reserve	564,968.40	-	-	33,468.92	531,499.48	-	531,499.48	564,968.40
Title I	-	24.27	104,380.00	104,404.27	-	14,100.29	14,100.29	13,280.46
Technology Prep Grant	41.33	-	-	-	41.33	-	41.33	41.33
Title II	-	744.09	32,865.00	33,609.09	-	100.25	100.25	2,967.11
Technology Literacy	108.94	-	-	-	108.94	-	108.94	108.94
CLC After School	4,924.98	-	-	-	4,924.98	-	4,924.98	4,924.98
Title I - American Recovery Act	-	-	-	-	-	-	-	12,582.85
TRC Grant	-	-	27,718.00	27,718.00	-	5,042.56	5,042.56	3,585.00
Grammy Grant	-	-	5,500.00	5,500.00	-	-	-	-
Title IV 21st CCLC	-	-	97,296.00	97,294.64	1.36	4,538.05	4,539.41	-
School Improvement Grant	-	-	66,800.00	65,693.01	1,106.99	5,836.12	6,943.11	-
Perkins Reserve	1,425.71	-	-	1,425.71	-	-	-	1,425.71

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #343
Perry, Kansas

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances	
							2012	2011
Debt Service Fund:								
Bond and Interest	\$ 566,799.70	\$ -	\$ 702,459.04	\$ 637,973.19	\$ 631,285.55	\$ -	\$ 631,285.55	\$ 566,799.70
Total Reporting Entity	\$ 3,687,279.54	\$ 3,083.48	\$ 14,315,100.29	\$ 14,271,330.12	\$ 3,734,133.19	\$ 1,181,280.17	\$ 4,915,413.36	\$ 4,948,274.23
Composition of Cash								
Checking and Money Market Account.....						\$	3,559,694.42	\$ 3,585,251.45
Activity Checking Accounts.....							93,890.22	111,285.12
Certificates of Deposit.....							1,294,493.70	1,286,280.09
Total Cash							4,948,078.34	4,982,816.66
Less Agency Funds per Schedule 3							(32,664.98)	(34,542.43)
Total Reporting Entity.....							\$ 4,915,413.36	\$ 4,948,274.23

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #343
Perry, Kansas

Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of Unified School District #343 (the 'District'), Perry, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement and schedules present USD #343 (the primary government) and its component unit. The component unit is included in the USD's reporting entity because of the significance of its operational and financial relationship with the USD.

Discretely Presented Component Units: The component units section of the financial statement and schedules should include financial data of discretely presented component units. These component units should be reported separately to emphasize that they are legally separate from the District.

USD 343 Endowment Association - The economic resources received or held by the component unit are held almost entirely for the direct benefit of the District. The USD 343 Endowment Association was formed to promote and foster the educational purposes of the District, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the District. The Endowment acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the District. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Endowment serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Endowment board of directors. The Endowment can sue and be sued, and can buy, sell, or lease real property. The Endowment's financial statements, if material, should be included with the District's financial statements. Separate financial statements are not prepared.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting (Continued)

The following types of funds comprise the financial activities of the Unified School District #343, Perry, Kansas:

GOVERNMENTAL FUNDS

General Fund – The General Fund is the principal fund of the District which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the District, other than proprietary fund activities, are financed through revenues received by the General Fund.

Special Revenue Funds – These funds are used to account for revenues derived from specific taxes, governmental grants or other revenue sources which are designated to finance particular functions or activities of the District.

Debt Service Fund – The Bond and Interest Fund is used to account for payment of principal and interest on the District's general obligation bonds which are recorded in the general long-term debt group of accounts. Revenues for this purpose include ad valorem property taxes, special assessment taxes, and investment interest income.

Capital Project Funds – The Capital Project Funds account for capital improvements (except for those financed by proprietary funds) which are financed from the District's general obligation bond issues, special assessments, certain federal grants and other specific receipts.

FIDUCIARY FUNDS

Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Basis of Presentation – Statutory Basis of Accounting

The statutory basis of accounting, as used in preparation of this statutory basis financial statement and schedules, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund, and an expenditure would be charged in the fund from which the transfer is made. The District has chosen to follow K.S.A. 72-6417 and K.S.A. 72-6434, which requires the District to record any payment of general state aid that is due to be paid during the month of June, and is paid to the school district after June 30, as a receipt for the school year ending June 30, 2012.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Departures from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no such amendments during the year, however, the General Fund budget was decreased to the legal maximum budget based upon final enrollment numbers lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and certain special revenue funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the District was in compliance with Kansas cash basis and budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (Continued)

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

At year-end, the District's carrying amount of deposits was \$4,948,078.34 and the bank balance was \$4,957,995.25. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$350,304.92 was covered by FDIC insurance, and \$4,607,690.33 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4. CAPITAL LEASE OBLIGATIONS

The District has entered into a capital lease agreement in order to finance the acquisition of and installation of an energy management system. Payments are made annually, including interest at 1.15% - 4.35%. Final maturity of the lease is December 1, 2018. Future minimum lease payments are as follows:

<u>Year Ended June 30</u>	<u>Totals</u>
2013	\$ 102,135.00
2014	104,055.00
2015	100,655.00
2016	102,212.50
2017	103,387.50
2018	104,350.00
Total Payments from District	616,795.00
Less imputed interest	<u>(81,795.00)</u>
Net Present Value of Minimum Lease Payments	535,000.00
Less: Current Maturities	<u>(80,000.00)</u>
Long-Term Capital Lease Obligations	<u>\$ 455,000.00</u>

5. LONG-TERM LIABILITIES

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Net Change	Balances End of Year	Interest Paid
General Obligation Bonds Series 2004	3.55% - 5.00%	12/15/2004	\$ 9,970,000.00	9/2/2025	\$ 9,030,000.00	\$ -	\$ 8,290,000.00		\$ 740,000.00	\$ 208,163.75
Series 2011-Refunding	2.50% - 3.50%	9/29/2011	8,350,000.00	9/1/2025	-	8,350,000.00	-		8,350,000.00	109,809.44
Capital Leases Certificate of Participation	1.15% - 4.35%	12/17/2003	1,150,000.00	12/1/2018	610,000.00	-	75,000.00		535,000.00	24,909.49
Total Scheduled Long-Term Contractual Indebtedness					9,640,000.00	8,350,000.00	8,365,000.00		9,625,000.00	342,882.68
Other Long-Term Liabilities										
General Accrued Compensated Absences Discretionary Pay	N/A	N/A	N/A	N/A	44,412.32			\$ (19,193.62)	25,218.70	N/A
Total Long-Term Liabilities					\$ 9,684,412.32	\$ 8,350,000.00	\$ 8,365,000.00	\$ (19,193.62)	\$ 9,650,218.70	\$ 342,882.68

5. LONG-TERM LIABILITIES (Continued)

Current maturities of long-term contractual indebtedness and interest for the next five years and in five year increments through maturity is as follows:

Issue	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018-2022	June 30, 2023-2026	Totals
Principal								
General Obligation Bonds								
Paid with Tax Levies								
Series 2004	\$ 355,000.00	\$ 385,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 740,000.00
Series 2011-Refunding	70,000.00	50,000.00	470,000.00	500,000.00	535,000.00	3,280,000.00	3,445,000.00	8,350,000.00
Capital Leases								
Certificate of Participation	80,000.00	85,000.00	85,000.00	90,000.00	95,000.00	100,000.00	-	535,000.00
Total Principal	505,000.00	520,000.00	555,000.00	590,000.00	630,000.00	3,380,000.00	3,445,000.00	9,625,000.00
Interest								
General Obligation Bonds								
Paid with Tax Levies								
Series 2004	23,298.75	7,700.00	-	-	-	-	-	30,998.75
Series 2011-Refunding	259,200.00	257,700.00	251,200.00	239,075.00	224,800.00	849,250.00	246,050.00	2,327,275.00
Capital Leases								
Certificate of Participation	22,135.00	19,055.00	15,655.00	12,212.50	8,387.50	4,350.00	-	81,795.00
Total Interest	304,633.75	284,455.00	266,855.00	251,287.50	233,187.50	853,600.00	246,050.00	2,440,068.75
Total Principal and Interest	\$ 809,633.75	\$ 804,455.00	\$ 821,855.00	\$ 841,287.50	\$ 863,187.50	\$ 4,233,600.00	\$ 3,691,050.00	\$ 12,065,068.75

6. OPERATING LEASES

As of June 30, 2012 the District has entered into an operating lease ending June 30, 2012, for nine copiers. Total payments for the year ended June 30, 2012, was \$35,854.20.

7. LEASE INCOME

During the year ended June 30, 2012 the District has entered into an operating lease as the lessor for the use of a building. Rental payments are included as other local lease income in the General Fund. Total lease income for the year ended June 30, 2012 is \$3,000.00.

8. DEFINED BENEFIT PENSION PLAN

Plan description. The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603 3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year.

9. COMPENSATED ABSENCES

Sick Leave

Full time twelve month employees are entitled to sick leave at a rate of seven days per year. After an employee accumulates 10 days of sick leave, the unused sick leave for a given year may be reimbursed or added to accumulated sick leave as directed by the employee. Days that are reimbursable are those days that you received for the current school year and have not been used, not those accumulated in prior years. Accumulated sick leave is only eligible for reimbursement at retirement and at a different rate. Upon retiring (as retirement is defined by Kansas Public Employment System- age plus years of experience totals 85), from the district with twenty years experience in the district, the classified employee will be reimbursed for all accumulated sick leave. Upon retiring from the district with fifteen years experience in the district, the classified employee will be reimbursed for 75% of accumulated sick leave. Upon retiring from the district with ten years experience in the district, the classified employee will be reimbursed for 50% of accumulated sick leave. Rate of pay would be the daily contract rate at the time of separation or the last five years' average daily rate, whichever is greater.

9. COMPENSATED ABSENCES (Continued)

Discretionary Leave

Full time twelve month employees are eligible for discretionary leave. Earned discretionary days are awarded every July 1. Employees receive discretionary days at a rate of six days per year.

Unused sick and discretionary leave may be accumulated to a maximum of sixty days. Individuals reaching the maximum accumulation will also receive annual sick leave and discretionary leave at the beginning of each year to be used before accumulated leave. All unused discretionary leave will accumulate as sick leave.

The District accrues a liability for compensated absences which meet the following criteria:

- 1) The District's obligation relating to employees' rights to receive compensation for future absences is attributed to employee's services already rendered.
- 2) The obligation relates to rights that vest or accumulate.
- 3) Payment of the compensation is probable.
- 4) The amount can be reasonably estimated.

In accordance with the above criteria, the District has accrued a liability for discretionary benefits in footnote 5, and not accrued a liability for sick pay which has been earned, but not taken by District employees, inasmuch as the amount cannot be reasonably estimated.

10. OTHER POST EMPLOYMENT BENEFITS

The district has a plan which covers employees who voluntarily take early retirement. Any employee is eligible for early retirement if such person is a full time employee, has at least fifteen years of full time service, and is eligible for retirement benefits under KPERS. Benefits are payable for a period of six years or until the recipient reaches 65 years of age, whichever may first occur. The Plan does not issue a separate, publicly available report.

Funded Status and Funding Progress: Since the year of implementation the Plan was not funded, therefore, there is no funded status of the Plan. The Plan is funded as obligations occur.

The following is a schedule of benefits paid and payable for eligible employees which have taken early retirement as of June 30, 2012:

<u>Year Ending June 30</u>	<u>Amount</u>	<u>Number of Participants</u>
2013	\$ 57,600.00	26
2014	36,600.00	19
2015	26,100.00	14
2016	16,200.00	11
2017	7,500.00	6
2018-2021	12,900.00	Various

For the year ended June 30, 2012, the District has estimated a net unfunded obligation for future OPEB's of \$156,900.00 for employees not already taking early retirement as of June 30, 2012.

10. OTHER POST EMPLOYMENT BENEFITS (Continued)

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the district under this program.

11. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

12. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

13. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$1,202,351.00
General	Food Service	K.S.A. 72-6428	216.00
General	Capital Outlay	K.S.A. 72-6428	515,564.50
Supplemental General	K-12 At-Risk	K.S.A. 72-6428	291,976.02
Supplemental General	4 Year Old At-Risk	K.S.A. 72-6428	49,964.87
Supplemental General	Vocational Education	K.S.A. 72-6428	252,028.06
Supplemental General	Special Education	K.S.A. 72-6428	424,896.00
Supplemental General	Textbook Rental	K.S.A. 72-6428	12,946.00
Supplemental General	Food Service	K.S.A. 72-6428	35,000.00
Supplemental General	Professional Development	K.S.A. 72-6428	10,000.00

14. SUBSEQUENT EVENTS

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

(Budgeted Funds Only)

Summary of Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

Funds	Certified Budget	Adjustments to		Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
		Legal Maximum	Comply with			Charged to Current Year Budget		
Governmental Type Funds:								
General	\$ 6,756,842.00	\$ (125,588.00)	\$ 146,430.43	\$ 6,777,684.43	\$ 6,777,684.60	\$		0.17
Supplemental General	2,200,736.00	-	28,644.49	2,229,380.49	2,229,270.14			(110.35)
Special Revenue Funds:								
4 Year Old At-Risk	68,455.00	-	-	68,455.00		57,589.87		(10,865.13)
K-12 At-Risk	341,606.00	-	-	341,606.00		291,030.62		(50,575.38)
Bilingual Education	5,600.00	-	-	5,600.00		504.52		(5,095.48)
Vocational Education	269,017.00	-	-	269,017.00		504.52		(268,512.48)
Special Education	1,660,916.00	-	8,509.75	1,669,425.75		1,668,138.81		(1,286.94)
Driver Training	19,770.00	-	-	19,770.00		11,447.68		(8,322.32)
Food Service	539,136.00	-	-	539,136.00		446,147.06		(92,988.94)
Capital Outlay	799,910.00	-	-	799,910.00		581,653.79		(218,256.21)
Professional Development	35,824.00	-	-	35,824.00		35,061.79		(762.21)
KPERS Special Retirement								
Contribution	591,805.00	-	-	591,805.00		544,083.51		(47,721.49)
Debt Service Fund:								
Bond and Interest	697,130.00	-	-	697,130.00		637,973.19		(59,156.81)

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad Valorem Tax	\$ 982,033.20	\$ 1,015,422.54	\$ 972,280.00	\$ 43,142.54
Delinquent Tax	26,504.93	19,719.04	15,253.00	4,466.04
Other	172,987.99	146,430.43	-	146,430.43
State Sources				
General State Aid	4,419,927.00	4,342,934.00	4,365,883.00	(22,949.00)
Special Education Aid	966,867.00	1,202,351.00	1,191,020.00	11,331.00
Federal Sources				
Education Jobs Grant	205,861.00	2,977.00	-	2,977.00
ARRA Stabilization	117,568.00	-	-	-
Operating Transfers from:				
Vocational Education Fund	-	-	7,500.00	(7,500.00)
Special Education Fund	-	-	7,500.00	(7,500.00)
Driver Training Fund	-	-	5,000.00	(5,000.00)
Bilingual Education Fund	-	-	4,000.00	(4,000.00)
Professional Development Fund	-	-	5,000.00	(5,000.00)
K-12 At-Risk Fund	-	-	10,000.00	(10,000.00)
4 Year Old At-Risk Fund	-	-	4,000.00	(4,000.00)
Contingency Reserve Fund	-	-	100,000.00	(100,000.00)
Textbook Rental Fund	-	-	3,000.00	(3,000.00)
Total Cash Receipts	6,891,749.12	6,729,834.01	\$ 6,690,436.00	\$ 39,398.01
Expenditures				
Instruction	2,828,289.71	2,677,545.39	\$ 2,833,599.00	\$ (156,053.61)
Support Services				
Student Support	163,330.12	175,745.52	184,114.00	(8,368.48)
Instructional Support	197,129.58	198,819.59	243,739.00	(44,919.41)
General Administration	362,906.08	346,283.23	390,207.00	(43,923.77)
School Administration	450,618.38	424,408.84	500,061.00	(75,652.16)
Operations and Maintenance	838,488.01	773,821.55	918,008.00	(144,186.45)
Student Transportation Services				
Vehicle Operating Services	430,241.53	459,670.23	484,094.00	(24,423.77)
Operation of Non-Instructional Services				
Community Services Operation	11,767.78	3,258.75	12,000.00	(8,741.25)

UNIFIED SCHOOL DISTRICT #343
Perry, Kansas
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to:				
Special Education Fund	\$ 996,867.00	\$ 1,202,351.00	\$ 1,191,020.00	\$ 11,331.00
Textbook Rental Fund	50,000.00	-	-	-
Professional Development Fund	15,000.00	-	-	-
Food Service Fund	-	216.00	-	216.00
Vocational Education Fund	15,000.00	-	-	-
Contingency Reserve Fund	100,000.00	-	-	-
4 Year Old At-Risk Fund	15,000.00	-	-	-
Driver Training Fund	10,000.00	-	-	-
K-12 At-Risk Fund	60,000.00	-	-	-
Capital Outlay Fund	302,195.00	515,564.50	-	515,564.50
Bilingual Education Fund	10,000.00	-	-	-
Total Certified Budget			6,756,842.00	20,842.60
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(125,588.00)	125,588.00
Adjustment for Qualifying Budget Credits			146,430.43	(146,430.43)
Total Expenditures	6,856,833.19	6,777,684.60	\$ 6,777,684.43	\$ 0.17
Receipts Over (Under) Expenditures	34,915.93	(47,850.59)		
Unencumbered Cash, Beginning	9,088.72	47,850.59		
Cancelled Encumbrances	3,845.94	-		
Unencumbered Cash, Ending	\$ 47,850.59	\$ -		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

SUPPLEMENTAL GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad Valorem Tax	\$ 1,188,637.81	\$ 1,224,786.88	\$ 1,291,126.00	\$ (66,339.12)
Delinquent Tax	29,843.98	24,321.41	18,522.00	5,799.41
Other	24,540.75	28,644.49	-	28,644.49
County Sources				
Motor Vehicle Tax	127,159.25	135,720.77	147,534.00	(11,813.23)
Recreational Vehicle Tax	2,744.46	2,806.76	3,232.00	(425.24)
16/20M Truck Tax	3,852.89	4,691.84	-	4,691.84
State Sources				
Supplemental State Aid	864,310.00	816,294.00	786,904.00	29,390.00
Total Cash Receipts	<u>2,241,089.14</u>	<u>2,237,266.15</u>	<u>\$ 2,247,318.00</u>	<u>\$ (10,051.85)</u>
Expenditures				
Instruction	938,548.83	1,022,637.58	\$ 913,452.00	\$ 109,185.58
Support Services				
Student Support	46,182.30	49,806.07	54,801.00	(4,994.93)
General Administration	11,159.43	11,704.10	105,000.00	(93,295.90)
School Administration	85,891.49	68,311.44	-	68,311.44
Operating Transfers to:				
K-12 At-Risk Fund	304,108.51	291,976.02	313,000.00	(21,023.98)
4 Year Old At-Risk Fund	61,700.00	49,964.87	50,000.00	(35.13)
Vocational Education Fund	280,000.00	252,028.06	250,000.00	2,028.06
Special Education Fund	423,825.00	424,896.00	424,896.00	-
Bilingual Education Fund	13,017.00	-	-	-
Textbook Rental Fund	-	12,946.00	-	12,946.00

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

SUPPLEMENTAL GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Food Service Fund	\$ 30,640.44	\$ 35,000.00	\$ 64,587.00	\$ (29,587.00)
Professional Development Fund	30,000.00	10,000.00	25,000.00	(15,000.00)
Total Certified Budget			2,200,736.00	28,534.14
Adjustments to Budget				
Adjustment for Qualifying Budget Credits			28,644.49	(28,644.49)
Total Expenditures	2,225,073.00	2,229,270.14	\$ 2,229,380.49	\$ (110.35)
Receipts Over (Under) Expenditures	16,016.14	7,996.01		
Unencumbered Cash, Beginning	81,933.73	97,949.87		
Unencumbered Cash, Ending	\$ 97,949.87	\$ 105,945.88		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

VOCATIONAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers from:				
General Fund	\$ 15,000.00	\$ -	\$ -	\$ -
Supplemental General Fund	280,000.00	252,028.06	250,000.00	2,028.06
Total Cash Receipts	295,000.00	252,028.06	\$ 250,000.00	\$ 2,028.06
Expenditures				
Instruction	253,411.47	247,531.59	\$ 256,517.00	\$ (8,985.41)
Student Transportation Services				
Vehicle Operating Services	4,585.00	4,800.00	5,000.00	(200.00)
Operating Transfers to General Fund	-	-	7,500.00	(7,500.00)
Total Expenditures	257,996.47	252,331.59	\$ 269,017.00	\$ (16,685.41)
Receipts Over (Under) Expenditures	37,003.53	(303.53)		
Unencumbered Cash, Beginning	53,300.00	90,303.53		
Unencumbered Cash, Ending	\$ 90,303.53	\$ 90,000.00		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

SPECIAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Other Revenue	\$ 9,195.99	\$ 8,509.75	\$ 10,000.00	\$ (1,490.25)
Operating Transfers from:				
General Fund	996,867.00	1,202,351.00	1,191,020.00	11,331.00
Supplemental General Fund	423,825.00	424,896.00	424,896.00	-
Total Cash Receipts	1,429,887.99	1,635,756.75	\$ 1,625,916.00	\$ 9,840.75
Expenditures				
Instruction	1,330,110.18	1,583,540.50	\$ 1,587,216.00	\$ (3,675.50)
Student Transportation Services				
Vehicle Operating Services	54,160.27	84,598.31	66,200.00	18,398.31
Operating Transfers to				
General Fund	-	-	7,500.00	(7,500.00)
Total Certified Budget			1,660,916.00	7,222.81
Adjustments to Budget				
Adjustment for Qualifying				
Budget Credits			8,509.75	(8,509.75)
Total Expenditures	1,384,270.45	1,668,138.81	\$ 1,669,425.75	\$ (1,286.94)
Receipts Over (Under) Expenditures	45,617.54	(32,382.06)		
Unencumbered Cash, Beginning	601,464.44	647,081.98		
Unencumbered Cash, Ending	\$ 647,081.98	\$ 614,699.92		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

DRIVER TRAINING FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Student Receipts	\$ 6,960.00	\$ 7,896.00	\$ 5,000.00	\$ 2,896.00
State Sources				
State Aid	4,514.00	3,290.00	2,812.00	478.00
Operating Transfers from General Fund	10,000.00	-	-	-
Total Cash Receipts	21,474.00	11,186.00	\$ 7,812.00	\$ 3,374.00
Expenditures				
Instruction	11,662.51	10,968.03	\$ 14,270.00	\$ (3,301.97)
Support Services				
Operations & Maintenance	309.50	479.65	500.00	(20.35)
Operating Transfers to General Fund	-	-	5,000.00	(5,000.00)
Total Expenditures	11,972.01	11,447.68	\$ 19,770.00	\$ (8,322.32)
Receipts Over (Under) Expenditures	9,501.99	(261.68)		
Unencumbered Cash, Beginning	45,221.83	54,908.82		
Cancelled Encumbrances	185.00	-		
Unencumbered Cash, Ending	\$ 54,908.82	\$ 54,647.14		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

FOOD SERVICE FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Food Service Sales	\$ 235,681.06	\$ 218,293.78	\$ 221,200.00	\$ (2,906.22)
State Sources				
Food Service Aid	5,071.13	4,540.16	4,340.00	200.16
Federal Sources				
Child Nutrition Aid	197,424.51	185,929.03	212,686.00	(26,756.97)
Team Nutrition Grant	-	350.00	-	350.00
Operating Transfers from:				
General Fund	-	216.00	-	216.00
Supplemental General Fund	30,640.44	35,000.00	64,587.00	(29,587.00)
Total Cash Receipts	468,817.14	444,328.97	\$ 502,813.00	\$ (58,484.03)
Expenditures				
Support Services				
Operations and Maintenance	11,614.17	9,043.26	\$ 19,972.00	\$ (10,928.74)
Operation of Non- Instructional Services				
Food Service Operations	445,018.92	437,103.80	519,164.00	(82,060.20)
Total Expenditures	456,633.09	446,147.06	\$ 539,136.00	\$ (92,988.94)
Receipts Over (Under) Expenditures	12,184.05	(1,818.09)		
Unencumbered Cash, Beginning	151,677.24	163,861.29		
Unencumbered Cash, Ending	\$ 163,861.29	\$ 162,043.20		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

CAPITAL OUTLAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad Valorem Tax	\$ 159,581.13	\$ 166,180.81	\$ 160,235.00	\$ 5,945.81
Delinquent Tax	5,246.56	3,792.89	2,488.00	1,304.89
Interest on Idle Funds	34,454.38	33,007.87	34,000.00	(992.13)
Other	19.54	-	-	-
County Sources				
Motor Vehicle Tax	23,796.63	18,486.22	20,089.00	(1,602.78)
Recreational Vehicle Tax	495.23	381.79	440.00	(58.21)
16/20M Truck Tax	803.00	671.25	-	671.25
Flood Control	30,398.67	12,029.81	32,000.00	(19,970.19)
Operating Transfers from General Fund	302,195.00	515,564.50	-	515,564.50
Total Cash Receipts	556,990.14	750,115.14	\$ 249,252.00	\$ 500,863.14
Expenditures				
Instruction	22,907.69	90,950.63	\$ 150,000.00	\$ (59,049.37)
Support Services				
Instructional Support	-	-	5,000.00	(5,000.00)
School Administration	3,073.31	12,508.41	50,000.00	(37,491.59)
Operations and Maintenance	62,501.93	84,172.19	100,000.00	(15,827.81)
Student Transportation Services				
Vehicle Operating Services	174,641.62	184,135.00	250,000.00	(65,865.00)
Facility Acquisition and Construction Services				
Land Improvement	12,644.49	28,068.48	20,000.00	8,068.48
Architectural and Engineering Services	-	1,673.80	5,000.00	(3,326.20)

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

CAPITAL OUTLAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
New Building Acquisition and				
Construction Services	\$ 795.20	\$ -	\$ 20,000.00	\$ (20,000.00)
Building Improvement	88,437.16	80,235.79	100,000.00	(19,764.21)
Debt Service				
Principal	75,000.00	75,000.00	75,000.00	-
Interest	27,496.96	24,909.49	24,910.00	(0.51)
Total Expenditures	<u>467,498.36</u>	<u>581,653.79</u>	<u>\$ 799,910.00</u>	<u>\$ (218,256.21)</u>
Receipts Over (Under) Expenditures	89,491.78	168,461.35		
Unencumbered Cash, Beginning	<u>951,627.35</u>	<u>1,041,119.13</u>		
Unencumbered Cash, Ending	<u>\$ 1,041,119.13</u>	<u>\$ 1,209,580.48</u>		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

BILINGUAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers from:				
General Fund	\$ 10,000.00	\$ -	\$ -	\$ -
Supplemental General Fund	13,017.00	-	-	-
Total Cash Receipts	23,017.00	-	\$ -	\$ -
Expenditures				
Instruction	60.56	504.52	\$ 1,600.00	\$ (1,095.48)
Operating Transfers to General Fund	-	-	4,000.00	(4,000.00)
Total Expenditures	60.56	504.52	\$ 5,600.00	\$ (5,095.48)
Receipts Over (Under) Expenditures	22,956.44	(504.52)		
Unencumbered Cash, Beginning	3,689.97	26,646.41		
Unencumbered Cash, Ending	\$ 26,646.41	\$ 26,141.89		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

PROFESSIONAL DEVELOPMENT FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers from:				
General Fund	\$ 15,000.00	\$ -	\$ -	\$ -
Supplemental General Fund	30,000.00	10,000.00	25,000.00	(15,000.00)
Total Cash Receipts	45,000.00	10,000.00	\$ 25,000.00	\$ (15,000.00)
Expenditures				
Support Services				
Instructional Support	28,787.18	35,061.79	\$ 30,824.00	\$ 4,237.79
Operating Transfers to General Fund	-	-	5,000.00	(5,000.00)
Total Expenditures	28,787.18	35,061.79	\$ 35,824.00	\$ (762.21)
Receipts Over (Under) Expenditures	16,212.82	(25,061.79)		
Unencumbered Cash, Beginning	43,257.24	59,470.06		
Unencumbered Cash, Ending	\$ 59,470.06	\$ 34,408.27		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources				
KPERS Contributions	\$ 326,964.21	\$ 544,083.51	\$ 591,805.00	\$ (47,721.49)
Total Cash Receipts	326,964.21	544,083.51	\$ 591,805.00	\$ (47,721.49)
Expenditures				
Instruction	215,534.80	358,659.85	\$ 390,473.00	\$ 31,813.15
Support Services				
Student Support	11,803.41	19,641.42	21,305.00	1,663.58
Instructional Support	11,836.10	19,695.83	21,423.00	1,727.17
General Administration	14,026.77	23,341.19	25,448.00	2,106.81
School Administration	16,282.82	27,095.35	29,590.00	2,494.65
Operations and Maintenance	18,767.75	31,230.40	33,733.00	2,502.60
Student Transportation Services	24,228.04	40,316.59	43,794.00	3,477.41
Food Service	14,484.52	24,102.88	26,039.00	1,936.12
Total Expenditures	326,964.21	544,083.51	\$ 591,805.00	\$ 47,721.49
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

K-12 AT-RISK FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers from:				
General Fund	\$ 60,000.00	\$ -	\$ -	\$ -
Supplemental General Fund	304,108.51	291,976.02	313,000.00	(21,023.98)
Total Cash Receipts	364,108.51	291,976.02	\$ 313,000.00	\$ (21,023.98)
Expenditures				
Instruction	345,514.33	291,030.62	\$ 331,606.00	\$ (40,575.38)
Operating Transfers to General Fund	-	-	10,000.00	(10,000.00)
Total Expenditures	345,514.33	291,030.62	\$ 341,606.00	\$ (50,575.38)
Receipts Over (Under) Expenditures	18,594.18	945.40		
Unencumbered Cash, Beginning	120,460.42	139,054.60		
Unencumbered Cash, Ending	\$ 139,054.60	\$ 140,000.00		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

4 YEAR OLD AT-RISK FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers from:				
General Fund	\$ 15,000.00	\$ -	\$ -	\$ -
Supplemental General Fund	61,700.00	49,964.87	50,000.00	(35.13)
Total Cash Receipts	76,700.00	49,964.87	\$ 50,000.00	\$ (35.13)
Expenditures				
Instruction	54,075.00	57,589.87	\$ 64,455.00	\$ (6,865.13)
Operating Transfers to General Fund	-	-	4,000.00	(4,000.00)
Total Expenditures	54,075.00	57,589.87	\$ 68,455.00	\$ (10,865.13)
Receipts Over (Under) Expenditures	22,625.00	(7,625.00)		
Unencumbered Cash, Beginning	30,000.00	52,625.00		
Unencumbered Cash, Ending	\$ 52,625.00	\$ 45,000.00		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TEXTBOOK RENTAL FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Book Rental Charges	\$ 33,026.85	\$ 33,131.03
Operating Transfers from:		
General Fund	50,000.00	-
Supplemental General Fund	-	12,946.00
Total Cash Receipts	<u>83,026.85</u>	<u>46,077.03</u>
Expenditures		
Instruction	<u>52,404.43</u>	<u>88,613.40</u>
Total Expenditures	<u>52,404.43</u>	<u>88,613.40</u>
Receipts Over (Under) Expenditures	30,622.42	(42,536.37)
Unencumbered Cash, Beginning	82,159.04	112,987.47
Cancelled Encumbrance	<u>206.01</u>	<u>2,315.12</u>
Unencumbered Cash, Ending	<u>\$ 112,987.47</u>	<u>\$ 72,766.22</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

CONTINGENCY RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Operating Transfers from General Fund	\$ 100,000.00	\$ -
Total Cash Receipts	<u>100,000.00</u>	<u>-</u>
Expenditures		
Support Services Operations and Maintenance	<u>-</u>	<u>33,468.92</u>
Total Expenditures	<u>-</u>	<u>33,468.92</u>
Receipts Over (Under) Expenditures	100,000.00	(33,468.92)
Unencumbered Cash, Beginning	<u>464,968.40</u>	<u>564,968.40</u>
Unencumbered Cash, Ending	<u>\$ 564,968.40</u>	<u>\$ 531,499.48</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TITLE I FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid	\$ 86,954.00	\$ 104,380.00
Total Cash Receipts	<u>86,954.00</u>	<u>104,380.00</u>
Expenditures		
Instruction	<u>86,954.91</u>	<u>104,404.27</u>
Total Expenditures	<u>86,954.91</u>	<u>104,404.27</u>
Receipts Over (Under) Expenditures	(0.91)	(24.27)
Unencumbered Cash, Beginning	0.91	-
Cancelled Encumbrance	<u>-</u>	<u>24.27</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TECHNOLOGY PREP GRANT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Special Project Aid	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	41.33	41.33
Unencumbered Cash, Ending	<u>\$ 41.33</u>	<u>\$ 41.33</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TITLE II FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid - Title IIA	\$ 37,482.00	\$ 32,865.00
Federal Aid - Title IID	294.00	-
Total Cash Receipts	<u>37,776.00</u>	<u>32,865.00</u>
Expenditures		
Instruction	32,846.00	33,439.09
Support Services		
Instructional Support	<u>4,930.00</u>	<u>170.00</u>
Total Expenditures	<u>37,776.00</u>	<u>33,609.09</u>
Receipts Over (Under) Expenditures	-	(744.09)
Unencumbered Cash, Beginning	-	-
Cancelled Encumbrance	<u>-</u>	<u>744.09</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TECHNOLOGY LITERACY FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Support Services		
Instructional Support	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>108.94</u>	<u>108.94</u>
Unencumbered Cash, Ending	<u>\$ 108.94</u>	<u>\$ 108.94</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

CLC AFTER SCHOOL FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>4,924.98</u>	<u>4,924.98</u>
Unencumbered Cash, Ending	<u>\$ 4,924.98</u>	<u>\$ 4,924.98</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TITLE I - AMERICAN RECOVERY ACT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	\$ 25,535.00	\$ -
Total Cash Receipts	25,535.00	-
Expenditures		
Instruction	27,541.53	-
Total Expenditures	27,541.53	-
Receipts Over (Under) Expenditures	(2,006.53)	-
Unencumbered Cash, Beginning	2,002.54	-
Cancelled Encumbrances	3.99	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TRC GRANT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid - Title II D	\$ 40,192.00	\$ 27,718.00
Total Cash Receipts	<u>40,192.00</u>	<u>27,718.00</u>
Expenditures		
Instruction	<u>42,909.17</u>	<u>27,718.00</u>
Total Expenditures	<u>42,909.17</u>	<u>27,718.00</u>
Receipts Over (Under) Expenditures	(2,717.17)	-
Unencumbered Cash, Beginning	<u>2,717.17</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

GRAMMY GRANT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Local Grants	\$ -	\$ 5,500.00
Total Cash Receipts	-	5,500.00
Expenditures		
Instruction	-	5,500.00
Total Expenditures	-	5,500.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

TITLE IV 21ST CCLC FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid	\$ -	\$ 97,296.00
Total Cash Receipts	-	97,296.00
Expenditures		
Instruction	-	74,914.37
Support Services		
Student Support	-	7,788.43
Instructional Support	-	11,840.89
Student Transportation Services		
Vehicle Operating Services	-	1,919.10
Operation of Non-Instructional Services		
Food Service Operations	-	831.85
Total Expenditures	-	97,294.64
Receipts Over (Under) Expenditures	-	1.36
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 1.36

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

SCHOOL IMPROVEMENT GRANT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid - School Improvement	\$ -	\$ 66,800.00
Total Cash Receipts	-	66,800.00
Expenditures		
Instruction	-	65,693.01
Total Expenditures	-	65,693.01
Receipts Over (Under) Expenditures	-	1,106.99
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 1,106.99

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

PERKINS RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid - Carl Perkins	\$ 9,919.00	\$ -
Total Cash Receipts	<u>9,919.00</u>	<u>-</u>
Expenditures		
Instruction	<u>8,493.29</u>	<u>1,425.71</u>
Total Expenditures	<u>8,493.29</u>	<u>1,425.71</u>
Receipts Over (Under) Expenditures	1,425.71	(1,425.71)
Unencumbered Cash, Beginning	<u>-</u>	<u>1,425.71</u>
Unencumbered Cash, Ending	<u>\$ 1,425.71</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

BOND AND INTEREST FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad Valorem Tax	\$ 443,041.23	\$ 460,269.88	\$ 442,320.00	\$ 17,949.88
Delinquent Tax	14,636.73	10,411.92	6,683.00	3,728.92
County Sources				
Motor Vehicle Tax	62,708.02	54,402.88	58,527.00	(4,124.12)
Recreational Vehicle Tax	1,323.15	1,118.09	1,283.00	(164.91)
16/20M Tuck Tax	2,035.50	1,973.27	-	1,973.27
State Sources				
State Aid	171,876.00	174,283.00	174,283.00	-
Total Cash Receipts	<u>695,620.63</u>	<u>702,459.04</u>	<u>\$ 683,096.00</u>	<u>\$ 19,363.04</u>
Expenditures				
Debt Service				
Principal	295,000.00	320,000.00	\$ 320,000.00	\$ -
Interest	392,505.00	317,973.19	377,130.00	(59,156.81)
Total Expenditures	<u>687,505.00</u>	<u>637,973.19</u>	<u>\$ 697,130.00</u>	<u>\$ (59,156.81)</u>
Receipts Over (Under) Expenditures	8,115.63	64,485.85		
Unencumbered Cash, Beginning	<u>558,684.07</u>	<u>566,799.70</u>		
Unencumbered Cash, Ending	<u>\$ 566,799.70</u>	<u>\$ 631,285.55</u>		

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

CONSTRUCTION FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Fiscal Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Interest on Idle Funds	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Facility Acquisition and Construction Services		
Architectural and Engineering Services	19.54	-
Total Expenditures	19.54	-
Receipts Over (Under) Expenditures	(19.54)	-
Unencumbered Cash, Beginning	19.54	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Schedule 3

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

AGENCY FUNDS

Schedule of Cash Receipts and Cash Disbursements

For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
High School				
Sales Tax	\$ -	\$ 6,901.56	\$ 6,719.55	\$ 182.01
Art	62.25	3,310.00	3,158.75	213.50
Art - 3D	169.62	1,574.25	1,637.44	106.43
Band	701.35	21,122.08	21,187.83	635.60
Biology Club	1,950.78	9,905.00	10,069.77	1,786.01
Class of 2010	888.20	-	888.20	-
Class of 2011	464.86	-	12.29	452.57
Class of 2012	1,038.60	456.60	1,443.18	52.02
Class of 2013	1,732.59	4,784.65	4,506.95	2,010.29
Class of 2014	1,433.74	1,070.50	-	2,504.24
Class of 2015	-	2,212.17	-	2,212.17
Dance Club	1,411.13	-	556.70	854.43
Drama Club	978.80	-	-	978.80
Equestrian Club	764.07	-	-	764.07
FBLA	540.91	392.60	234.00	699.51
FCA	242.73	-	-	242.73
FCCLA	3,090.59	2,176.08	2,251.71	3,014.96
Home Ec	1,929.00	2,647.50	2,418.16	2,158.34
Vocational Scholarship	1,688.73	627.25	500.00	1,815.98
International Club	3,482.58	2,699.99	5,168.92	1,013.65
Newspaper	786.70	-	-	786.70
National Honor Society	57.05	-	-	57.05
PLHS Singers	446.06	3,331.48	1,481.11	2,296.43
Spirit Squad	1,762.03	5,677.41	4,916.37	2,523.07
SADD	348.60	83.58	-	432.18
Spirit Club	1,391.16	1,548.05	1,323.89	1,615.32
STUCO	220.05	1,836.85	1,723.32	333.58
Middle School				
Art	-	1,846.66	1,837.83	8.83
Band	16.03	609.28	529.48	95.83
Cheerleading	516.73	-	-	516.73
Student Council	5,632.16	13,175.34	17,923.34	884.16
Sales Tax	-	3,463.47	3,463.47	-
Vocal Music	282.51	-	-	282.51
Yearbook	512.82	6,349.00	5,726.54	1,135.28
Totals	\$ 34,542.43	\$ 97,801.35	\$ 99,678.80	\$ 32,664.98

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

DISTRICT ACTIVITY FUNDS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012	Cash Balances June 30, 2011
Gate Receipts							
High School	\$ 4,129.46	\$ 11,621.14	\$ 9,200.91	\$ 6,549.69	\$ -	\$ 6,549.69	\$ 4,129.46
Middle School	11,022.27	12,547.46	20,187.86	3,381.87	-	3,381.87	11,022.27
Subtotal Gate Receipts	15,151.73	24,168.60	29,388.77	9,931.56	-	9,931.56	15,151.73
School Projects							
Perry Elementary							
Garden	-	1,727.24	1,727.24	-	1,613.72	1,613.72	1,727.24
Social Committee	-	783.93	783.93	-	282.25	282.25	324.54
Teachers Activity	-	10,592.70	10,592.70	-	670.37	670.37	1,084.23
Technology	-	351.98	351.98	-	18.57	18.57	351.98
LeCompton Elementary							
Environmental	-	2,125.02	2,125.02	-	1,838.02	1,838.02	2,125.02
General Fund	-	17,110.39	17,110.39	-	2,805.56	2,805.56	3,352.01
PTO Gift	-	28.01	28.01	-	28.01	28.01	28.01
Middle School							
5/6 Activities	-	3,879.18	3,879.18	-	1,483.89	1,483.89	874.89
7/8 Activities	-	1,163.86	1,163.86	-	187.86	187.86	-
Brown	-	938.61	938.61	-	70.22	70.22	498.48
Carey	-	251.42	251.42	-	136.39	136.39	251.42
Carroll	-	90.76	90.76	-	68.66	68.66	90.76
Case	-	1,222.46	1,222.46	-	20.40	20.40	486.19
Concessions	-	512.34	512.34	-	-	-	512.34
Fundraiser Sales	-	28,341.51	28,341.51	-	6,517.77	6,517.77	7,434.84
Library	-	165.35	165.35	-	102.19	102.19	97.62
Nannunga	-	13.54	13.54	-	13.54	13.54	13.54
Other Activities	-	3,256.03	3,256.03	-	803.94	803.94	311.45
Strait	-	570.50	570.50	-	30.52	30.52	570.50
Zimmerman	-	637.27	637.27	-	192.61	192.61	25.38
Fisher	-	1,023.13	1,023.13	-	-	-	-
Williams	-	397.03	397.03	-	59.53	59.53	-
Weatherford	-	1,001.94	1,001.94	-	109.91	109.91	-
Roberts	-	862.15	862.15	-	261.90	261.90	-

UNIFIED SCHOOL DISTRICT #343

Perry, Kansas

DISTRICT ACTIVITY FUNDS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash

For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012	Cash Balances June 30, 2011
School Projects (Continued)							
High School							
Activities	\$ -	\$ 77,878.71	\$ 77,878.71	\$ -	\$ 15,716.84	\$ 15,716.84	\$ 18,509.67
After Prom	-	2,424.90	2,424.90	-	336.25	336.25	336.59
Class Funds	-	4,114.52	4,114.52	-	1,086.42	1,086.42	3,226.32
Concessions	-	40,696.16	40,696.16	-	2,930.43	2,930.43	5,883.52
Faculty Fund	-	305.49	305.49	-	305.49	305.49	305.49
Highland Fees	-	2,035.20	2,035.20	-	2,035.20	2,035.20	2,035.20
Technology	-	1,344.44	1,344.44	-	144.44	144.44	868.48
Theater Fund	-	1,422.64	1,422.64	-	650.99	650.99	493.16
Library	-	329.25	329.25	-	80.39	80.39	99.13
Lifetime Activities	-	1,685.09	1,685.09	-	1,269.09	1,269.09	852.09
Metal Shop	-	2,761.52	2,761.52	-	1,113.73	1,113.73	916.42
Other Activities	-	15,843.24	15,843.24	-	1,952.35	1,952.35	1,793.36
Visual Communication	-	20.00	20.00	-	20.00	20.00	20.00
Woodshop	-	5,583.64	5,583.64	-	1,877.34	1,877.34	1,924.59
Yearbook	-	15,681.32	15,681.32	-	4,457.89	4,457.89	4,166.50
Petty Cash	-	2,124.67	2,124.67	-	1.00	1.00	-
Subtotal School Projects	-	251,297.14	251,297.14	-	51,293.68	51,293.68	61,590.96
Total District Activity Funds	\$ 15,151.73	\$ 275,465.74	\$ 280,685.91	\$ 9,931.56	\$ 51,293.68	\$ 61,225.24	\$ 76,742.69

FEDERAL COMPLIANCE SECTION

UNIFIED SCHOOL DISTRICT #343
Perry, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

Federal Grantor/ Pass Through Grantor/ Program Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Cash Receipts	Disbursements/ Expenditures
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Passed through the Kansas Department of Education				
Title I, Part A Cluster				
Title I Grant to Local Educational Agencies	DO343	84.010	\$ 104,380.00	\$ 104,380.00
Title I Grant to Local Educational Agencies - PI	DO343	84.010	66,800.00	65,693.01
Total Title I, Part A Cluster		Total 84.010 (M)	171,180.00	170,073.01
Education Technology State Grants Cluster				
Education Technology State Grants	DO343	84.318	25,400.00	25,400.00
Education Technology State Grants - ARRA	DO343	84.386	2,318.00	2,318.00
Total Education Technology State Grant Cluster			27,718.00	27,718.00
Career and Technical Education	DO343	84.048	-	1,425.71
Title IV 21st Century Community Learning	DO343	84.287	97,296.00	97,294.64
Improving Teacher Quality State Grants	DO343	84.367	32,865.00	32,865.00
Education Jobs Grant - ARRA	DO343	84.410	2,977.00	2,977.00
Character Education Initiative	DO343	84.215	801.02	801.02
Total U.S. Department of Education			332,837.02	333,154.38
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Passed through the Kansas Department of Education				
Improving Teacher Quality State Grants	DO343	10.574	350.00	350.00
Child Nutrition Cluster:				
National School Lunch Program	DO343	10.555	157,380.57	157,380.57
School Breakfast Program	DO343	10.553	28,548.46	28,548.46
Total Child Nutrition Cluster:		(M)	185,929.03	185,929.03
Total U.S. Department of Agriculture			186,279.03	186,279.03
TOTAL FEDERAL AWARDS			\$ 519,116.05	\$ 519,433.41

Note to the Schedule of Expenditures of Federal Awards:

Federal expenditures are recorded on the accrual basis of accounting, which records expenses when the goods or services are received, and not necessarily when paid.

(M) = Major Program

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Unified School District #343
Perry, Kansas

We have audited the financial statements of the Unified School District #343, Perry, Kansas, as of and for the year ended June 30, 2012, which collectively comprise the Unified School District #343, Perry, Kansas' basic financial statements and have issued our report thereon dated September 8, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Unified School District #343, Perry, Kansas, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Unified School District #343, Perry, Kansas' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #343, Perry, Kansas' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Unified School District #343, Perry, Kansas' internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District #343, Perry, Kansas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Board of Education, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

September 8, 2012
Chanute, Kansas

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Unified School District #343
Perry, Kansas

Compliance

We have audited Unified School District #343, Perry, Kansas' compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Unified School District #343, Perry, Kansas' major federal programs for the year ended June 30, 2012. Unified School District #343, Perry, Kansas' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Unified School District #343, Perry, Kansas' management. Our responsibility is to express an opinion on Unified School District #343, Perry, Kansas' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Unified School District #343, Perry, Kansas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Unified School District #343, Perry, Kansas' compliance with those requirements.

In our opinion, Unified School District #343, Perry, Kansas, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control over Compliance

Management of Unified School District #343, Perry, Kansas, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Unified School District #343, Perry, Kansas' internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Unified School District #343, Perry, Kansas' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

September 8, 2012
Chanute, Kansas

**UNIFIED SCHOOL DISTRICT #343
PERRY, KANSAS**

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

The auditors' report expresses a qualified opinion on the basis financial statements of Unified School District #343, Perry, Kansas.

Internal Control over Financial Reporting:

Material weakness(es) identified?	_____	Yes	___X___	No
Significant deficiencies identified that are not considered to be a material weaknesses?	_____	Yes	___X___	No
Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i>	_____	Yes	___X___	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	___X___	No
Significant deficiencies identified that are not considered to be a material weaknesses?	_____	Yes	___X___	No

The auditors' report on compliance for the major federal award programs for Unified School District #343, Perry, Kansas expresses an unqualified opinion.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	_____	Yes	___X___	No
Identification of major programs:				

U.S. DEPARTMENT OF EDUCATION

Title I, Part A Cluster

Title I Grant to Local Educational Agencies	CFDA 84.010
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Title I Grant to Local Educational Agencies - PI	CFDA 84.010
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U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster

National School Lunch Program	CFDA 10.555
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School Breakfast Program	CFDA 10.553
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The threshold for distinguishing Types A and B programs was \$300,000.00.

Auditee qualified as a low risk auditee?	_____	Yes	___X___	No
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II. FINDINGS – FINANCIAL STATEMENT AUDIT

NONE

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

NONE

**UNIFIED SCHOOL DISTRICT #343
PERRY, KANSAS**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2012**

None