

UNIFIED SCHOOL DISTRICT NO. 347
Kinsley, KS 67547

FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS

Financial Statements
For the Year Ended June 30, 2012

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
FINANCIAL SECTION	
Auditors' Report on Financial Statements	1
Statement 1	
Summary of Cash Receipts, Expenditures and Unencumbered Cash	2-4
Statement 2	
Summary of Expenditures - Actual and Budget	5-6
Statement 3	
Statement of Cash Receipts and Expenditures - Actual and Budget	
General Funds	7-8
Special Revenue Funds	9-27
Statement 4	
Statement of Cash Receipts and Cash Disbursements - Agency Funds	28
Statement 5	
Statement of Cash Receipts, Expenditures and Unencumbered Cash - District Activity Funds	29-30
Notes to the Financial Statements	31-41
ADDITIONAL INFORMATION	
Schedule 1	
Detailed Schedule of General Fund Expenditures Compared With Appropriations	42-44
Schedule 2	
Schedule of Petty Cash Fund Receipts, Disbursements and Balances	45-46
Schedule 3	
Graphical Analysis	47-62

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 347
Kinsley, KS 67547

We have audited the accompanying financial statements of Unified School District No. 347, Kinsley, Kansas, as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial (and summarized) comparative financial information has been derived from the District's June 30, 2011 financial statements and, in our report dated November 28, 2011, we expressed an unqualified opinion on the financial statements taken as a whole.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed more fully in Note 1, Unified School District No. 347, Kinsley, Kansas has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 347, Kinsley, Kansas as of June 30, 2012, the changes in its financial position, or where applicable, its cash flows for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of Unified School District No. 347, Kinsley, Kansas, as of June 30, 2012 and its cash receipts and expenditures, and budget to actual comparisons for the year then ended, taken as a whole, on the basis of accounting described in Note 1.

The schedules presented as additional information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The additional schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants

November 16, 2012

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental Type Funds:		
General Funds:		
General Fund	\$ (180,142.21)	\$ 62.46
Supplemental General Fund	58,319.10	0.00
Special Revenue Funds:		
At-Risk (4 Yr Old) Fund	0.00	0.00
At-Risk Fund	62,664.69	5.94
Bilingual Education Fund	0.00	0.00
Capital Outlay Fund	326,270.59	0.00
Driver Training Fund	11,866.83	0.00
Food Service Fund	71,023.95	0.00
Professional Development Fund	16,284.81	0.00
Special Education Fund	169,944.07	0.00
Vocational Education Fund	401.91	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	304,270.00	0.00
Textbook / Student Material Revolving Fund	34,035.03	0.00
Recreation Commission Fund	0.00	0.00
Title I Fund	0.00	0.00
Migrant Fund	0.00	0.00
Title I ARRA Fund	0.00	0.00
Title II-A Fund	0.00	0.00
Title II-D Fund	0.00	0.00
REAP Grant Fund	(854.51)	0.00
District Activity Funds	5,901.37	0.00
Total Reporting Entity (Excluding Agency Funds-Memorandum Only)	<u>\$ 879,985.63</u>	<u>\$ 68.40</u>

The notes to the financial statements are an integral part of this statement.

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
\$ 3,024,172.43	\$ 3,038,414.56	\$ (194,321.88)	\$ 10,100.27	\$ (184,221.61)
994,569.42	980,000.00	72,888.52	123,235.86	196,124.38
47,776.68	47,776.68	0.00	0.00	0.00
282,567.06	304,816.49	40,421.20	4,563.28	44,984.48
79,069.76	79,069.76	0.00	0.00	0.00
172,558.92	315,771.00	183,058.51	200.00	183,258.51
4,694.00	4,866.26	11,694.57	0.00	11,694.57
201,042.15	216,299.16	55,766.94	0.00	55,766.94
15,146.58	17,431.39	14,000.00	0.00	14,000.00
557,339.14	619,319.95	107,963.26	0.00	107,963.26
55,724.46	56,126.37	0.00	0.00	0.00
255,680.90	255,680.90	0.00	0.00	0.00
0.00	0.00	304,270.00	0.00	304,270.00
20,924.24	12,632.52	42,326.75	11,709.23	54,035.98
50,848.96	47,000.00	3,848.96	0.00	3,848.96
79,126.00	79,126.00	0.00	0.00	0.00
30,000.00	30,000.00	0.00	9,247.81	9,247.81
0.00	0.00	0.00	0.00	0.00
16,924.00	16,924.00	0.00	738.00	738.00
0.00	0.00	0.00	0.00	0.00
28,718.07	30,140.17	(2,276.61)	2,276.61	0.00
28,923.74	25,461.72	9,363.39	0.00	9,363.39
<u>\$ 5,945,806.51</u>	<u>\$ 6,176,856.93</u>	<u>\$ 649,003.61</u>	<u>\$ 162,071.06</u>	<u>\$ 811,074.67</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Balance to be accounted for:	<u>\$ 811,074.67</u>
Composition of Cash:	
Petty Cash Accounts:	
Checking Account - Farmers Bank & Trust, Kinsley, Kansas	
Central Office (Reconciled)	\$ 500.00
Kinsley Jr./Sr. High School (Reconciled)	1,500.00
Checking Account - Offerle National Bank, Offerle, Kansas	
Kinsley-Offerle Elementary School (Reconciled)	500.00
Other Board Accounts:	
Checking Account - Farmers Bank & Trust, Kinsley, Kansas	3,000.00
NOW Account-Farmers Bank and Trust, Kinsley, Kansas	312,001.16
Less Outstanding Checks	(252,922.90)
MMA Account-Farmers Bank and Trust, Kinsley, Kansas	19,120.07
MMA Account-Offerle National Bank, Offerle, Kansas	718,012.95
Activity Fund Accounts:	
Checking Account-Offerle National Bank, Offerle, Kansas	
Kinsley-Offerle Elementary School (Reconciled)	10,100.09
NOW Account-Farmers Bank and Trust, Kinsley, Kansas	
Kinsley High School (Reconciled)	<u>64,082.74</u>
Total Cash	875,894.11
Total Agency Funds per Statement 4	<u>(64,819.44)</u>
Total Reporting Entity Excluding Agency Funds	<u>\$ 811,074.67</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
For the Year Ended June 30, 2012

Funds	Certified Budget	Comply with Legal Max
Governmental Type Funds:		
General Funds:		
General Fund	\$ 3,301,830.00	\$ (281,610.00)
Supplemental General Fund	980,000.00	0.00
Special Revenue Funds:		
At-Risk (4 Yr Old) Fund	65,500.00	XXXXXXXXXX
At-Risk Fund	424,200.00	XXXXXXXXXX
Bilingual Education Fund	107,000.00	XXXXXXXXXX
Capital Outlay Fund	586,340.00	XXXXXXXXXX
Driver Training Fund	13,347.00	XXXXXXXXXX
Food Service Fund	297,000.00	XXXXXXXXXX
Professional Development Fund	31,205.00	XXXXXXXXXX
Special Education Fund	1,023,580.00	XXXXXXXXXX
Vocational Education Fund	94,452.00	XXXXXXXXXX
KPERs Special Retirement Fund	286,766.00	XXXXXXXXXX
Recreation Commission Fund	47,000.00	XXXXXXXXXX

The notes to the financial statements are an integral part of this statement.

Statement 2

Qualifying Budget Credits	Budget for Comparison	Chargeable to Current Year	Over (Under)
\$ 18,194.56	\$ 3,038,414.56	\$ 3,038,414.56	\$ 0.00
0.00	980,000.00	980,000.00	0.00
0.00	65,500.00	47,776.68	(17,723.32)
0.00	424,200.00	304,816.49	(119,383.51)
0.00	107,000.00	79,069.76	(27,930.24)
0.00	586,340.00	315,771.00	(270,569.00)
0.00	13,347.00	4,866.26	(8,480.74)
0.00	297,000.00	216,299.16	(80,700.84)
0.00	31,205.00	17,431.39	(13,773.61)
0.00	1,023,580.00	619,319.95	(404,260.05)
0.00	94,452.00	56,126.37	(38,325.63)
0.00	286,766.00	255,680.90	(31,085.10)
0.00	47,000.00	47,000.00	0.00

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 478,470.10	\$ 475,470.87	\$ 438,881.00	\$ 36,589.87
Delinquent Tax	6,225.55	6,655.50	4,854.00	1,801.50
In Lieu of Tax	581.49	1,166.70	0.00	1,166.70
Mineral Tax	4,148.94	7,514.80	5,000.00	2,514.80
Local Sources:				
Reimbursements	24,281.44	18,194.56	0.00	18,194.56
State Aid:				
Equalization Aid	2,290,646.00	2,079,220.00	2,170,346.00	(91,126.00)
Special Education Aid	378,000.00	434,553.00	675,600.00	(241,047.00)
Federal Aid:				
ARRA	54,829.00	0.00	0.00	0.00
Education Jobs Grant	96,006.00	1,397.00	0.00	1,397.00
Total Cash Receipts	<u>3,333,188.52</u>	<u>3,024,172.43</u>	<u>\$ 3,294,681.00</u>	<u>\$ (270,508.57)</u>
Expenditures				
Instruction	1,364,227.90	1,516,544.03	1,389,080.00	127,464.03
Student Support Services	72,283.53	72,914.88	74,100.00	(1,185.12)
General Administration	207,952.85	231,591.76	215,650.00	15,941.76
School Administration	219,176.51	256,062.88	222,950.00	33,112.88
Operations & Maintenance	164,776.14	175,403.89	173,200.00	2,203.89
Transportation Supervision	54,808.01	65,462.82	56,000.00	9,462.82
Vehicle Operating Services	106,136.39	107,846.31	114,000.00	(6,153.69)
Vehicle & Maintenance Services	57,325.14	19,867.88	10,250.00	9,617.88
Other Student Transportation Services	2,797.37	2,254.47	3,000.00	(745.53)
Other Supplemental Services	2,905.94	5,897.24	3,000.00	2,897.24
Operating Transfers	832,515.66	584,568.40	1,040,600.00	(456,031.60)
Adjustment to Comply with Legal Max			(281,610.00)	281,610.00
Legal General Fund Budget	3,084,905.44	3,038,414.56	3,020,220.00	18,194.56
Adjustment for Qualifying Budget Credits			18,194.56	(18,194.56)
Total Expenditures	<u>3,084,905.44</u>	<u>3,038,414.56</u>	<u>\$ 3,038,414.56</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	248,283.08	(14,242.13)		
Unencumbered Cash, Beginning	(428,425.29)	(180,142.21)		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>62.46</u>		
Unencumbered Cash, Ending	<u>\$ (180,142.21)</u>	<u>\$ (194,321.88)</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
SUPPLEMENTAL GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 672,121.90	\$ 668,570.75	\$ 595,657.00	\$ 72,913.75
Delinquent Tax	9,829.37	12,504.06	6,865.00	5,639.06
Motor Veh./16-20M Veh. Tax	56,147.51	56,420.11	57,793.00	(1,372.89)
Recreational Vehicle Tax	1,096.00	1,126.73	1,126.00	0.73
In Lieu of Tax	708.64	1,510.77	0.00	1,510.77
State Aid:				
Equalization Aid	238,042.00	254,437.00	246,623.00	7,814.00
Total Cash Receipts	<u>977,945.42</u>	<u>994,569.42</u>	<u>\$ 908,064.00</u>	<u>\$ 86,505.42</u>
Expenditures				
Instruction:				
Salaries	72,000.00	0.00	0.00	0.00
Supplies	26,468.73	27,714.73	24,379.00	3,335.73
Property (Equip & Furn)	28,626.10	102,283.02	15,676.00	86,607.02
Other	24,292.95	33,913.41	25,000.00	8,913.41
Operations & Maintenance:				
Purchased Property Services	85,544.05	65,830.29	45,000.00	20,830.29
Other Purchased Services	54,208.93	53,724.50	57,500.00	(3,775.50)
Supplies	31,028.53	25,894.77	32,000.00	(6,105.23)
Heating	29,558.81	21,255.81	35,000.00	(13,744.19)
Electricity	44,575.62	46,312.79	45,000.00	1,312.79
Operating Transfers:				
To At-Risk (4 Yr Old)	10,606.12	47,776.68	25,500.00	22,276.68
To At-Risk	219,758.96	282,567.06	261,439.00	21,128.06
To Bilingual Education	83,882.03	79,069.76	107,000.00	(27,930.24)
To Food Service	15,400.00	0.00	19,500.00	(19,500.00)
To Professional Development	7,000.00	15,146.58	14,920.00	226.58
To Special Education	155,618.67	122,786.14	178,036.00	(55,249.86)
To Vocational Education	61,430.50	55,724.46	94,050.00	(38,325.54)
Total Expenditures	<u>950,000.00</u>	<u>980,000.00</u>	<u>\$ 980,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	27,945.42	14,569.42		
Unencumbered Cash, Beginning	30,237.03	58,319.10		
Prior Year Cancelled Encumbrances	<u>136.65</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 58,319.10</u>	<u>\$ 72,888.52</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
AT-RISK (4 YR OLD) FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers:				
From General	\$ 40,000.00	\$ 0.00	\$ 40,000.00	\$ (40,000.00)
From Supplemental General	<u>10,606.12</u>	<u>47,776.68</u>	<u>25,500.00</u>	<u>22,276.68</u>
Total Cash Receipts	<u>50,606.12</u>	<u>47,776.68</u>	<u>\$ 65,500.00</u>	<u>\$ (17,723.32)</u>
Expenditures				
Instruction:				
Salaries	42,551.14	39,143.35	46,000.00	(6,856.65)
Employee Benefits	8,054.98	8,622.35	8,550.00	72.35
Supplies	0.00	10.98	5,000.00	(4,989.02)
Other	<u>0.00</u>	<u>0.00</u>	<u>5,950.00</u>	<u>(5,950.00)</u>
Total Expenditures	<u>50,606.12</u>	<u>47,776.68</u>	<u>\$ 65,500.00</u>	<u>\$ (17,723.32)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
AT-RISK FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers:				
From General	\$ 102,248.17	\$ 0.00	\$ 100,000.00	\$ (100,000.00)
From Supplemental General	<u>219,758.96</u>	<u>282,567.06</u>	<u>261,439.00</u>	<u>21,128.06</u>
Total Cash Receipts	<u>322,007.13</u>	<u>282,567.06</u>	<u>\$ 361,439.00</u>	<u>\$ (78,871.94)</u>
Expenditures				
Instruction:				
Salaries	260,550.39	242,765.77	295,000.00	(52,234.23)
Employee Benefits	27,420.99	32,211.71	31,200.00	1,011.71
Supplies	12,722.49	5,549.71	15,000.00	(9,450.29)
Other	0.00	0.00	60,000.00	(60,000.00)
Student Support Services:				
Salaries	18,900.00	18,900.00	20,000.00	(1,100.00)
Supplies	<u>2,855.09</u>	<u>5,389.30</u>	<u>3,000.00</u>	<u>2,389.30</u>
Total Expenditures	<u>322,448.96</u>	<u>304,816.49</u>	<u>\$ 424,200.00</u>	<u>\$ (119,383.51)</u>
Receipts Over (Under) Expenditures	(441.83)	(22,249.43)		
Unencumbered Cash, Beginning	63,106.52	62,664.69		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>5.94</u>		
Unencumbered Cash, Ending	<u>\$ 62,664.69</u>	<u>\$ 40,421.20</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
BILINGUAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfer:				
From Supplemental General	\$ 83,882.03	\$ 79,069.76	\$ 107,000.00	\$ (27,930.24)
Total Cash Receipts	<u>83,882.03</u>	<u>79,069.76</u>	<u>\$ 107,000.00</u>	<u>\$ (27,930.24)</u>
Expenditures				
Instruction:				
Salaries	76,711.96	72,382.92	79,000.00	(6,617.08)
Employee Benefits	6,220.07	6,686.84	7,100.00	(413.16)
Purchased Professional Services	560.00	0.00	900.00	(900.00)
Other	0.00	0.00	20,000.00	(20,000.00)
Instructional Support Staff:				
Purchased Professional Services	<u>390.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>83,882.03</u>	<u>79,069.76</u>	<u>\$ 107,000.00</u>	<u>\$ (27,930.24)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
CAPITAL OUTLAY FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 3,448.78	\$ 2,632.33	\$ 2,413.00	\$ 219.33
Delinquent Tax	312.60	849.10	27.00	822.10
Motor Veh./16-20M Veh. Tax	1,110.89	2,528.85	2,580.00	(51.15)
Recreational Vehicle Tax	16.52	0.00	50.00	(50.00)
In Lieu of Taxes	46.78	5.84	0.00	5.84
Local Sources:				
Interest on Idle Funds	6,431.81	4,127.28	10,000.00	(5,872.72)
Other Revenue from Local Sources	7,511.64	12,400.12	20,000.00	(7,599.88)
Operating Transfer:				
From General	<u>303,267.49</u>	<u>150,015.40</u>	<u>225,000.00</u>	<u>(74,984.60)</u>
Total Cash Receipts	<u>322,146.51</u>	<u>172,558.92</u>	<u>\$ 260,070.00</u>	<u>\$ (87,511.08)</u>
Expenditures				
Instruction:				
Property (Equip & Furn)	174,409.62	101,655.09	355,000.00	(253,344.91)
Operations & Maintenance:				
Property (Equip & Furn)	29,791.00	51,046.87	30,000.00	21,046.87
Transportation:				
Property (Equip & Buses)	36,983.00	106,335.68	120,000.00	(13,664.32)
Facility Acquis. & Constr. Services:				
Site Improvement Services	22,977.75	56,733.36	25,000.00	31,733.36
Building Improvements	<u>0.00</u>	<u>0.00</u>	<u>56,340.00</u>	<u>(56,340.00)</u>
Total Expenditures	<u>264,161.37</u>	<u>315,771.00</u>	<u>\$ 586,340.00</u>	<u>\$ (270,569.00)</u>
Receipts Over (Under) Expenditures	57,985.14	(143,212.08)		
Unencumbered Cash, Beginning	268,017.63	326,270.59		
Prior Year Cancelled Encumbrances	<u>267.82</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 326,270.59</u>	<u>\$ 183,058.51</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
DRIVER TRAINING FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources:				
Other Revenue from Local Sources	\$ 4,052.00	\$ 2,250.00	\$ 0.00	\$ 2,250.00
State Aid:				
State Safety Aid	0.00	2,444.00	1,480.00	964.00
Total Cash Receipts	<u>4,052.00</u>	<u>4,694.00</u>	<u>\$ 1,480.00</u>	<u>\$ 3,214.00</u>
Expenditures				
Instruction:				
Salaries	0.00	4,155.00	8,200.00	(4,045.00)
Employee Benefits	0.00	322.02	1,505.00	(1,182.98)
Supplies	0.00	33.50	2,142.00	(2,108.50)
Vehicle Operations & Maint. Services:				
Motor Fuel	0.00	355.74	1,000.00	(644.26)
Other	0.00	0.00	500.00	(500.00)
Total Expenditures	<u>0.00</u>	<u>4,866.26</u>	<u>\$ 13,347.00</u>	<u>\$ (8,480.74)</u>
Receipts Over (Under) Expenditures	4,052.00	(172.26)		
Unencumbered Cash, Beginning	<u>7,814.83</u>	<u>11,866.83</u>		
Unencumbered Cash, Ending	<u>\$ 11,866.83</u>	<u>\$ 11,694.57</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
FOOD SERVICE FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources:				
Food Sales	\$ 73,803.30	\$ 74,176.85	\$ 77,551.00	\$ (3,374.15)
Other Revenue from Local Sources	592.46	130.83	214.00	(83.17)
State Aid:				
State Food Assistance	2,372.73	2,356.31	2,310.00	46.31
Federal Aid:				
Child Nutrition Program	124,331.27	124,378.16	126,312.00	(1,933.84)
Operating Transfer:				
From Supplemental General	<u>15,400.00</u>	<u>0.00</u>	<u>19,500.00</u>	<u>(19,500.00)</u>
Total Cash Receipts	<u>216,499.76</u>	<u>201,042.15</u>	<u>\$ 225,887.00</u>	<u>\$ (24,844.85)</u>
Expenditures				
Operations & Maintenance:				
Employee Benefits	419.88	53.32	500.00	(446.68)
Other Purchased Services	420.00	0.00	500.00	(500.00)
Supplies	0.00	99.26	0.00	99.26
Food Service Operation:				
Salaries	97,170.07	85,556.13	100,000.00	(14,443.87)
Employee Benefits	7,503.08	6,848.94	7,750.00	(901.06)
Food & Supplies	108,876.43	121,264.86	115,000.00	6,264.86
Property (Equip & Furn)	1,549.13	1,873.70	2,250.00	(376.30)
Other	<u>503.45</u>	<u>602.95</u>	<u>71,000.00</u>	<u>(70,397.05)</u>
Total Expenditures	<u>216,442.04</u>	<u>216,299.16</u>	<u>\$ 297,000.00</u>	<u>\$ (80,700.84)</u>
Receipts Over (Under) Expenditures	57.72	(15,257.01)		
Unencumbered Cash, Beginning	<u>70,966.23</u>	<u>71,023.95</u>		
Unencumbered Cash, Ending	<u>\$ 71,023.95</u>	<u>\$ 55,766.94</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfer:				
From Supplemental General	\$ 7,000.00	\$ 15,146.58	\$ 14,920.00	\$ 226.58
Total Cash Receipts	<u>7,000.00</u>	<u>15,146.58</u>	<u>\$ 14,920.00</u>	<u>\$ 226.58</u>
Expenditures				
Instructional Support Staff:				
Salaries	540.00	3,924.00	5,000.00	(1,076.00)
Employee Benefits	41.86	304.09	205.00	99.09
Purchased Professional Services	180.49	6,259.54	5,000.00	1,259.54
Other	<u>5,664.81</u>	<u>6,943.76</u>	<u>21,000.00</u>	<u>(14,056.24)</u>
Total Expenditures	<u>6,427.16</u>	<u>17,431.39</u>	<u>\$ 31,205.00</u>	<u>\$ (13,773.61)</u>
Receipts Over (Under) Expenditures	572.84	(2,284.81)		
Unencumbered Cash, Beginning	15,691.97	16,284.81		
Prior Year Cancelled Encumbrances	<u>20.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 16,284.81</u>	<u>\$ 14,000.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
SPECIAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers:				
From General	\$ 378,000.00	\$ 434,553.00	\$ 675,600.00	\$ (241,047.00)
From Supplemental General	<u>155,618.67</u>	<u>122,786.14</u>	<u>178,036.00</u>	<u>(55,249.86)</u>
Total Cash Receipts	<u>533,618.67</u>	<u>557,339.14</u>	<u>\$ 853,636.00</u>	<u>\$ (296,296.86)</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessment	180,724.00	180,724.00	171,080.00	9,644.00
Flow-thru	357,465.00	414,818.00	650,000.00	(235,182.00)
Supplies	1,031.28	0.00	1,500.00	(1,500.00)
Other	0.00	0.00	170,000.00	(170,000.00)
Vehicle Operating Services:				
Salaries	13,879.13	13,629.17	14,500.00	(870.83)
Employee Benefits	1,218.97	1,204.69	1,500.00	(295.31)
Other Purchased Services	0.00	0.00	1,000.00	(1,000.00)
Supplies	<u>9,165.14</u>	<u>8,944.09</u>	<u>14,000.00</u>	<u>(5,055.91)</u>
Total Expenditures	<u>563,483.52</u>	<u>619,319.95</u>	<u>\$ 1,023,580.00</u>	<u>\$ (404,260.05)</u>
Receipts Over (Under) Expenditures	(29,864.85)	(61,980.81)		
Unencumbered Cash, Beginning	<u>199,808.92</u>	<u>169,944.07</u>		
Unencumbered Cash, Ending	<u>\$ 169,944.07</u>	<u>\$ 107,963.26</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
VOCATIONAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers:				
From General	\$ 9,000.00	\$ 0.00	\$ 0.00	\$ 0.00
From Supplemental General	<u>61,430.50</u>	<u>55,724.46</u>	<u>94,050.00</u>	<u>(38,325.54)</u>
Total Cash Receipts	<u>70,430.50</u>	<u>55,724.46</u>	<u>\$ 94,050.00</u>	<u>\$ (38,325.54)</u>
Expenditures				
Instruction:				
Salaries	70,041.09	50,793.00	72,000.00	(21,207.00)
Employee Benefits	0.00	0.00	10,550.00	(10,550.00)
Supplies	1,458.91	5,333.37	1,902.00	3,431.37
Other	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Expenditures	<u>71,500.00</u>	<u>56,126.37</u>	<u>\$ 94,452.00</u>	<u>\$ (38,325.63)</u>
Receipts Over (Under) Expenditures	(1,069.50)	(401.91)		
Unencumbered Cash, Beginning	<u>1,471.41</u>	<u>401.91</u>		
Unencumbered Cash, Ending	<u>\$ 401.91</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
KPERs SPECIAL RETIREMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
State Aid:				
KPERs	\$ 228,187.80	\$ 255,680.90	\$ 286,766.00	\$ (31,085.10)
Total Cash Receipts	<u>228,187.80</u>	<u>255,680.90</u>	<u>\$ 286,766.00</u>	<u>\$ (31,085.10)</u>
Expenditures				
Instruction:				
Employee Benefits	199,628.80	169,571.90	193,096.00	(23,524.10)
Student Support Services:				
Employee Benefits	3,018.00	9,101.00	9,961.00	(860.00)
Instructional Support Staff:				
Employee Benefits	1,153.00	3,477.00	600.00	2,877.00
General Administration:				
Employee Benefits	4,812.00	14,508.00	17,642.00	(3,134.00)
School Administration:				
Employee Benefits	7,121.00	21,472.00	22,923.00	(1,451.00)
Operations & Maintenance:				
Employee Benefits	4,061.00	12,245.00	14,882.00	(2,637.00)
Student Transportation Services:				
Employee Benefits	3,985.00	12,013.00	15,662.00	(3,649.00)
Food Service:				
Employee Benefits	<u>4,409.00</u>	<u>13,293.00</u>	<u>12,000.00</u>	<u>1,293.00</u>
Total Expenditures	<u>228,187.80</u>	<u>255,680.90</u>	<u>\$ 286,766.00</u>	<u>\$ (31,085.10)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
CONTINGENCY RESERVE FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	304,270.00	304,270.00
Unencumbered Cash, Ending	\$ 304,270.00	\$ 304,270.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
TEXTBOOK / STUDENT MATERIAL REVOLVING FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Local Sources:		
Rental & Material Fees	\$ 21,481.37	\$ 20,924.24
Total Cash Receipts	21,481.37	20,924.24
Expenditures		
Instruction:		
Supplies	8,042.75	12,632.52
Total Expenditures	8,042.75	12,632.52
Receipts Over (Under) Expenditures	13,438.62	8,291.72
Unencumbered Cash, Beginning	20,596.41	34,035.03
Unencumbered Cash, Ending	\$ 34,035.03	\$ 42,326.75

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
RECREATION COMMISSION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 0.00	\$ 50,773.62	\$ 47,488.00	\$ 3,285.62
Motor Veh./16-20M Veh. Tax	0.00	17.85	0.00	17.85
In Lieu of Tax	0.00	57.49	0.00	57.49
Total Cash Receipts	0.00	50,848.96	<u>\$ 47,488.00</u>	<u>\$ 3,360.96</u>
Expenditures				
Community Service Operations	0.00	47,000.00	47,000.00	0.00
Total Expenditures	0.00	47,000.00	<u>\$ 47,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	0.00	3,848.96		
Unencumbered Cash, Beginning	0.00	0.00		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 3,848.96</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
TITLE I FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 67,842.00	\$ 79,126.00
Total Cash Receipts	67,842.00	79,126.00
Expenditures		
Instruction:		
Salaries	55,260.83	67,708.65
Employee Benefits	9,247.04	10,945.47
Purchased Professional Services	0.00	0.00
Other Purchased Services	811.71	325.00
Supplies	2,541.41	41.88
Other	0.00	105.00
Total Expenditures	67,860.99	79,126.00
Receipts Over (Under) Expenditures	(18.99)	0.00
Unencumbered Cash, Beginning	0.00	0.00
Prior Year Cancelled Encumbrances	18.99	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
MIGRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 0.00	\$ 30,000.00
Total Cash Receipts	0.00	30,000.00
Expenditures		
Instruction:		
Salaries	0.00	11,056.45
Employee Benefits	0.00	1,381.39
Other Purchased Services	0.00	8,314.35
Property (Equip & Furn)	0.00	9,247.81
Total Expenditures	0.00	30,000.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
TITLE I ARRA FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 16,964.00	\$ 0.00
Total Cash Receipts	<u>16,964.00</u>	<u>0.00</u>
Expenditures		
Instruction:		
Salaries	12,717.20	0.00
Employee Benefits	984.70	0.00
Purchased Professional Services	279.51	0.00
Other Purchased Services	1,731.00	0.00
Supplies	<u>2,588.00</u>	<u>0.00</u>
Total Expenditures	<u>18,300.41</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	(1,336.41)	0.00
Unencumbered Cash, Beginning	<u>1,336.41</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
TITLE II-A FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 19,486.00	\$ 16,924.00
Total Cash Receipts	19,486.00	16,924.00
Expenditures		
Instruction:		
Salaries	16,745.00	14,524.38
Employee Benefits	1,316.00	110.62
Other Purchased Services	1,425.00	2,289.00
Total Expenditures	19,486.00	16,924.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
TITLE II-D FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 230.00	\$ 0.00
Total Cash Receipts	230.00	0.00
Expenditures		
Instruction:		
Salaries	230.00	0.00
Total Expenditures	230.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
REAP GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Actual
Cash Receipts		
Federal Aid:		
US Dept of Education	\$ 36,516.15	\$ 28,718.07
Total Cash Receipts	36,516.15	28,718.07
Expenditures		
Instruction:		
Property (Equip & Furn)	37,798.54	30,140.17
Total Expenditures	37,798.54	30,140.17
Receipts Over (Under) Expenditures	(1,282.39)	(1,422.10)
Unencumbered Cash, Beginning	427.88	(854.51)
Unencumbered Cash, Ending (See Note 3)	\$ (854.51)	\$ (2,276.61)

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS

AGENCY FUNDS

Statement of Cash Receipts and Cash Disbursements

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Kinsley Junior/Senior High School:				
Sunshine Fund	\$ 83.91	\$ 214.00	\$ 179.13	\$ 118.78
Band	4.91	464.44	240.37	228.98
Cheerleaders	989.51	7,093.37	5,903.39	2,179.49
Debate	128.38	1,743.00	1,346.10	525.28
Class of 2011	3,980.81	0.00	3,980.81	0.00
Class of 2012	9,914.81	6,214.35	14,325.29	1,803.87
Class of 2013	8,874.88	8,725.85	8,655.66	8,945.07
Class of 2014	3,802.18	14,842.55	7,637.24	11,007.49
Class of 2015	0.00	5,694.40	2,796.58	2,897.82
Preschool	374.26	0.00	374.26	0.00
Honors	401.66	1,763.90	1,341.84	823.72
Kays	68.45	579.90	463.95	184.40
Library	5,099.46	292.70	36.96	5,355.20
Student Council	3,513.65	2,933.60	3,017.55	3,429.70
Yearbook	1,486.48	6,104.10	5,922.53	1,668.05
Quiz Bowl	4.61	0.00	0.00	4.61
Interest	77.11	54.04	54.64	76.51
CPR	195.04	123.00	180.19	137.85
Athletic Physicals	2,560.13	382.15	350.71	2,591.57
Miscellaneous	4,764.75	3,862.51	4,351.79	4,275.47
Dance Team	452.99	452.99	905.98	0.00
Musical	289.20	0.00	0.00	289.20
Jr. High Cheerleaders	444.39	3,403.90	3,542.22	306.07
Art	0.00	898.82	280.01	618.81
Tech Ed Business	3,883.32	3,399.41	31.32	7,251.41
Total Kinsley Junior/Senior High School	<u>51,394.89</u>	<u>69,242.98</u>	<u>65,918.52</u>	<u>54,719.35</u>
Kinsley-Offerle Elementary School:				
Student Activities	<u>5,115.20</u>	<u>8,686.87</u>	<u>3,701.98</u>	<u>10,100.09</u>
Total Kinsley-Offerle Elementary School	<u>5,115.20</u>	<u>8,686.87</u>	<u>3,701.98</u>	<u>10,100.09</u>
Total Agency Funds	<u>\$ 56,510.09</u>	<u>\$ 77,929.85</u>	<u>\$ 69,620.50</u>	<u>\$ 64,819.44</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
DISTRICT ACTIVITY FUNDS
For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts
District Activity Funds:			
Kinsley Junior/Senior High School:			
Athletics	\$ 5,901.37	\$ 0.00	\$ 20,373.35
Concessions	<u>0.00</u>	<u>0.00</u>	<u>8,550.39</u>
Total Kinsley Junior/Senior High School	<u>5,901.37</u>	<u>0.00</u>	<u>28,923.74</u>
Total District Activity Funds	<u><u>\$ 5,901.37</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 28,923.74</u></u>

The notes to the financial statements are an integral part of this statement.

Statement 5

Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
\$ 17,744.38 <u>7,717.34</u>	\$ 8,530.34 <u>833.05</u>	\$ 0.00 <u>0.00</u>	\$ 8,530.34 <u>833.05</u>
<u>25,461.72</u>	<u>9,363.39</u>	<u>0.00</u>	<u>9,363.39</u>
<u><u>\$ 25,461.72</u></u>	<u><u>\$ 9,363.39</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 9,363.39</u></u>

UNIFIED SCHOOL DISTRICT NO. 347
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 347, Kinsley, Kansas is a municipal corporation governed by an elected seven member board. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. Unified School District No. 347 has no component units.

The Kinsley-Offerle Recreation Commission is a joint recreation system established by the District and the City of Kinsley, Kansas, in accordance with K.S.A. 12-1924. The tax funds for the operation of the Recreation Commission are levied by the District and are remitted directly to the Recreation Commission and disbursed by that Recreation Commission. Accordingly, the accompanying financial statements do not include the financial statements of the Recreation Commission.

B. FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of Unified School District No. 347, Kinsley, Kansas for the year ended June 30, 2012:

GOVERNMENTAL FUNDS

General Funds--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

FIDUCIARY FUNDS:

Trust and Agency Funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individual, private organizations, other governmental units, and/or other funds. These include (a) Pension Trust Funds, (b) Investment Trust Funds, (c) Private-purpose Trust Funds, and (d) Agency Funds.

C. BASIS OF ACCOUNTING

Statutory Basis of Accounting: The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

C. BASIS OF ACCOUNTING (Cont'd.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America: The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts, interest bearing checking accounts, and money market accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. COMPENSATED ABSENCES

The District grants all certified and nine month or more classified employees two days of personal leave each year. Personal leave is noncumulative to the next year, and at the end of each contract year certified personnel only will be compensated for any unused personal leave at the rate of \$100.00 per day, paid in the final check of the year. Therefore, there is no potential liability for personal leave as of June 30, 2012.

Full time, twelve month classified employees are granted two weeks of vacation after having been employed by the District for twelve consecutive months, to increase to three weeks paid vacation after ten consecutive years of employment. Vacation can not be accumulated to the next year, therefore, there is no potential liability for vacation as of June 30, 2012.

At the beginning of each school year certified personnel and full time, twelve month employees are credited with ten days sick leave, accumulative to the next year up to a maximum of sixty days. Classified nine and ten month employees will be credited with, at the beginning of each school year, one day of sick leave for each full month of employment, accumulative to the next year up to a maximum of thirty days. Accumulated sick leave is paid to certified personnel at a rate of \$15.00 per day if the employee is retiring from the district or in the event of non-renewal of contract and has been employed by the District for ten or more consecutive years. Accumulated sick leave will be paid to classified employees at a rate of \$15.00 per day upon retirement and only if the employee has been employed by the District for five or more consecutive years. The potential liability for sick leave as of June 30, 2012 and 2011 is \$21,990.00 and \$22,920.00, respectively, which is a net change of (\$930.00).

F. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompany individual fund financial statements in order to provide an understanding of changes in the District's financial position and operation. Some prior year balances have been reclassified to conform with the current year presentation.

G. TOTAL COLUMNS (MEMORANDUM ONLY)

Total Columns on the Summary of Receipts, Expenditures and Unencumbered Cash are captioned "Memorandum Only" to indicate that they are presented only to aid in financial analysis. Interfund eliminations have not been made in the aggregation of this data; and it is, therefore, not comparable to a consolidation.

H. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

I. REIMBURSED EXPENSES

Unified School District No. 347, Kinsley, Kansas, records reimbursable expenditures (or expense) in the fund that makes the disbursement and records the reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

J. ESTIMATES

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the year.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

Contingency Reserve Fund	Title II-A Fund
Textbook / Student Material Revolving Fund	Title II-D Fund
Title I Fund	REAP Grant Fund
Migrant Fund	District Activity Funds
Title I ARRA Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The General Fund and REAP Grant Fund showed a negative ending unencumbered cash balance of \$194,321.88 and \$2,276.61, respectively, for the year ending June 30, 2012. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. These funds met the criteria under the statutes, and therefore, are not deemed to be in violation of the Kansas cash basis law.

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The schedules on the following pages show the revenue as required by the statutes.

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2012
GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 475,470.87	\$ 438,881.00	\$ 36,589.87
Delinquent Tax	6,655.50	4,854.00	1,801.50
In Lieu of Tax	1,166.70	0.00	1,166.70
Mineral Tax	7,514.80	5,000.00	2,514.80
Local Sources:			
Reimbursements	18,194.56	0.00	18,194.56
State Aid:			
Equalization Aid	2,096,313.00	2,170,346.00	(74,033.00)
Special Education Aid	434,553.00	675,600.00	(241,047.00)
Federal Aid:			
Education Jobs Grant	1,397.00	0.00	1,397.00
Total Statutory Revenues	<u>3,041,265.43</u>	<u>\$ 3,294,681.00</u>	<u>\$ (253,415.57)</u>
Expenditures			
Instruction	1,516,544.03	1,389,080.00	127,464.03
Student Support Services	72,914.88	74,100.00	(1,185.12)
General Administration	231,591.76	215,650.00	15,941.76
School Administration	256,062.88	222,950.00	33,112.88
Operations & Maintenance	175,403.89	173,200.00	2,203.89
Transportation Supervision	65,462.82	56,000.00	9,462.82
Vehicle Operating Services	107,846.31	114,000.00	(6,153.69)
Vehicle & Maintenance Services	19,867.88	10,250.00	9,617.88
Other Student Transportation Services	2,254.47	3,000.00	(745.53)
Other Support Services	5,897.24	3,000.00	2,897.24
Operating Transfers	584,568.40	1,040,600.00	(456,031.60)
Adjustment to Comply with Legal Max		<u>(281,610.00)</u>	<u>281,610.00</u>
Legal General Fund Budget	3,038,414.56	3,020,220.00	18,194.56
Adjustment for Qualifying Budget Credits		<u>18,194.56</u>	<u>(18,194.56)</u>
Total Expenditures	<u>3,038,414.56</u>	<u>\$ 3,038,414.56</u>	<u>\$ 0.00</u>
Revenue Over (Under) Expenditures	2,850.87		
Modified Unencumbered Cash, July 1, 2011	7,150.79		
Prior Year Cancelled Encumbrances	<u>62.46</u>		
Modified Unencumbered Cash, June 30, 2012	<u>\$ 10,064.12</u>		

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2012
SUPPLEMENTAL GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 668,570.75	\$ 595,657.00	\$ 72,913.75
Delinquent Tax	12,504.06	6,865.00	5,639.06
Motor Veh./16-20M Veh. Tax	56,420.11	57,793.00	(1,372.89)
Recreational Vehicle Tax	1,126.73	1,126.00	0.73
In Lieu of Tax	1,510.77	0.00	1,510.77
State Aid:			
Equalization Aid	<u>255,834.00</u>	<u>246,623.00</u>	<u>9,211.00</u>
Total Statutory Revenues	<u>995,966.42</u>	<u>\$ 908,064.00</u>	<u>\$ 87,902.42</u>
Expenditures			
Instruction	163,911.16	65,055.00	98,856.16
Operations & Maintenance	213,018.16	214,500.00	(1,481.84)
Operating Transfers	<u>603,070.68</u>	<u>700,445.00</u>	<u>(97,374.32)</u>
Total Expenditures	<u>980,000.00</u>	<u>\$ 980,000.00</u>	<u>\$ 0.00</u>
Revenue Over (Under) Expenditures	15,966.42		
Modified Unencumbered Cash, July 1, 2011	<u>71,936.10</u>		
Modified Unencumbered Cash, June 30, 2012	<u>\$ 87,902.52</u>		

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2012.

At June 30, 2012 the District's carrying amount of deposits was \$875,894.11 and the bank balance was \$1,129,895.99. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$513,131.54 was covered by federal depository insurance, and \$616,764.45 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest	Date of Issue	Amount of Issue	Date of Final Maturity
Capital Leases Payable:				
Computerized Temp. Control System	5.00%	4/1/2002	255,778.00	4/1/2012
Modular Classrooms	5.238%	5/7/2008	80,040.00	5/7/2017
Apple Ipads	6.04%	6/29/2012	94,750.00	6/30/2014
Total Contractual Indebtedness				
Compensated Absences				
Total Long-Term Debt				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2013	06/30/2014	06/30/2015
Principal:			
Capital Leases Payable:			
Modular Classrooms	\$ 8,123.36	\$ 8,549.27	\$ 8,997.51
Apple Ipads	<u>29,700.74</u>	<u>31,545.15</u>	<u>0.00</u>
Total Principal	<u>37,824.10</u>	<u>40,094.42</u>	<u>8,997.51</u>
Interest:			
Capital Leases Payable:			
Modular Classrooms	2,364.86	1,938.95	1,490.71
Apple Ipads	<u>3,803.37</u>	<u>1,958.96</u>	<u>0.00</u>
Total Interest	<u>6,168.23</u>	<u>3,897.91</u>	<u>1,490.71</u>
Total Principal and Interest	<u>\$ 43,992.33</u>	<u>\$ 43,992.33</u>	<u>\$ 10,488.22</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
\$ 34,347.00	\$ 0.00	\$ 34,347.00		\$ 0.00	\$ 1,293.22
52,958.64	0.00	7,718.67		45,239.97	2,769.55
<u>0.00</u>	<u>94,750.00</u>	<u>33,504.11</u>		<u>61,245.89</u>	<u>0.00</u>
87,305.64	94,750.00	75,569.78		106,485.86	4,062.77
<u>22,920.00</u>			<u>\$ (930.00)</u>	<u>21,990.00</u>	
<u>\$ 110,225.64</u>	<u>\$ 94,750.00</u>	<u>\$ 75,569.78</u>	<u>\$ (930.00)</u>	<u>\$ 128,475.86</u>	<u>\$ 4,062.77</u>

06/30/2016	06/30/2017	Total
\$ 9,469.25	\$ 10,100.58	\$ 45,239.97
<u>0.00</u>	<u>0.00</u>	<u>61,245.89</u>
<u>9,469.25</u>	<u>10,100.58</u>	<u>106,485.86</u>
1,018.97	387.64	7,201.13
<u>0.00</u>	<u>0.00</u>	<u>5,762.33</u>
<u>1,018.97</u>	<u>387.64</u>	<u>12,963.46</u>
<u>\$ 10,488.22</u>	<u>\$ 10,488.22</u>	<u>\$ 119,449.32</u>

Note 5 - LONG TERM DEBT (Cont'd.)

The District entered into a lease purchase agreement for a Computerized Temperature Control System from U.S. Bancorp Piper Jaffray on April 1, 2002. The lease requires semi-annual payments which begin in April 2003. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the District has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

The District entered into a lease purchase agreement with Farmers Bank & Trust for Modular Classrooms on May 7, 2008. The lease requires annual payments which begin May 7, 2008. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the District has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

The District entered into a lease purchase agreement with Apple, Inc. for Ipads on June 29, 2012. The lease requires annual payments which begin June 30, 2012. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the District has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

Note 6 - INTERFUND TRANSACTIONS

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Capital Outlay	K.S.A. 72-6428	\$ 150,015.40
General	Special Education	K.S.A. 72-6428	434,553.00
Supplemental General	At-Risk (4 Yr Old)	K.S.A. 72-6433	47,776.68
Supplemental General	At-Risk	K.S.A. 72-6433	282,567.06
Supplemental General	Bilingual Education	K.S.A. 72-6433	79,069.76
Supplemental General	Professional Development	K.S.A. 72-6433	15,146.58
Supplemental General	Special Education	K.S.A. 72-6433	122,786.14
Supplemental General	Vocational Education	K.S.A. 72-6433	55,724.46

Note 7 - DEFINED BENEFIT PENSION PLAN

Plan Description: The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Ave., Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 establishes the KPERS member-employer contribution rate at 4% for Tier 1 employees and 6% for Tier 2 employees of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amounts necessary to achieve the actuarially determined contribution rate. The State of Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year.

Note 8 - RELATED PARTY TRANSACTIONS

The District purchased parts and supplies from Circle K Auto Parts, a company for which a board member is one of the owners. The amount purchased during the year was \$3,151.63.

Note 9 - LEASE COMMITMENTS

Operating Leases

The District has entered into an operating lease for copiers which contain cancellation provisions and are subject to annual appropriations. For the reporting period, rent expenditures were \$16,896.00. These expenditures were made from the Capital Outlay Fund.

Note 10 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

Note 11 - OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through November 16, 2012, and does not believe any events have occurred which effect the financial statements as presented.

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
Instruction:				
Salaries	\$ 1,012,680.54	\$ 1,171,863.34	\$ 1,022,000.00	\$ 149,863.34
Employee Benefits	245,923.83	283,842.98	256,000.00	27,842.98
Purchased Professional Services	9,669.38	3,027.00	10,000.00	(6,973.00)
Other Purchased Services	3,937.00	3,780.00	5,000.00	(1,220.00)
Supplies	39,417.86	18,787.41	40,000.00	(21,212.59)
Other	52,599.29	35,243.30	56,080.00	(20,836.70)
	<u>1,364,227.90</u>	<u>1,516,544.03</u>	<u>1,389,080.00</u>	<u>127,464.03</u>
Student Support Services:				
Salaries	61,984.00	62,415.00	63,000.00	(585.00)
Employee Benefits	9,580.69	10,335.64	10,100.00	235.64
Supplies	718.84	164.24	1,000.00	(835.76)
	<u>72,283.53</u>	<u>72,914.88</u>	<u>74,100.00</u>	<u>(1,185.12)</u>
General Administration:				
Salaries	143,879.69	150,947.91	147,000.00	3,947.91
Employee Benefits	20,784.79	22,213.35	21,150.00	1,063.35
Purchased Professional Services	20,164.28	19,957.72	20,000.00	(42.28)
Other Purchased Services	13,965.87	16,599.48	15,000.00	1,599.48
Supplies	7,182.40	5,357.91	10,000.00	(4,642.09)
Property (Equip & Furn)	642.27	0.00	1,000.00	(1,000.00)
Other	1,333.55	16,515.39	1,500.00	15,015.39
	<u>207,952.85</u>	<u>231,591.76</u>	<u>215,650.00</u>	<u>15,941.76</u>
School Administration:				
Salaries	188,235.58	212,782.53	191,000.00	21,782.53
Employee Benefits	26,075.53	38,604.14	26,700.00	11,904.14
Other Purchased Services	4,865.40	4,676.21	5,250.00	(573.79)
	<u>219,176.51</u>	<u>256,062.88</u>	<u>222,950.00</u>	<u>33,112.88</u>
Operations & Maintenance:				
Salaries	122,159.73	128,833.68	124,000.00	4,833.68
Employee Benefits	24,011.98	25,961.02	25,150.00	811.02
Other Purchased Services	1,896.00	3,050.00	2,000.00	1,050.00
Supplies	6,061.89	3,525.76	7,050.00	(3,524.24)
Motor Fuel (Not School Bus)	10,646.54	14,033.43	15,000.00	(966.57)
	<u>164,776.14</u>	<u>175,403.89</u>	<u>173,200.00</u>	<u>2,203.89</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Transportation Supervision:				
Salaries	47,027.64	55,614.50	48,000.00	7,614.50
Employee Benefits	7,780.37	9,848.32	8,000.00	1,848.32
	<u>54,808.01</u>	<u>65,462.82</u>	<u>56,000.00</u>	<u>9,462.82</u>
Vehicle Operating Services:				
Salaries	66,565.71	60,181.62	68,000.00	(7,818.38)
Employee Benefits	5,495.14	7,086.09	6,000.00	1,086.09
Other Purchased Services	3,524.00	4,476.00	5,000.00	(524.00)
Motor Fuel	30,551.54	36,102.60	35,000.00	1,102.60
	<u>106,136.39</u>	<u>107,846.31</u>	<u>114,000.00</u>	<u>(6,153.69)</u>
Vehicle & Maintenance Services:				
Purchased Property Services	6,034.75	5,465.52	6,500.00	(1,034.48)
Supplies	3,427.57	769.16	3,500.00	(2,730.84)
Equipment	47,641.32	13,444.59	0.00	13,444.59
Other	221.50	188.61	250.00	(61.39)
	<u>57,325.14</u>	<u>19,867.88</u>	<u>10,250.00</u>	<u>9,617.88</u>
Other Student Transportation Services:				
Supplies	441.40	1,032.97	500.00	532.97
Other	2,355.97	1,221.50	2,500.00	(1,278.50)
	<u>2,797.37</u>	<u>2,254.47</u>	<u>3,000.00</u>	<u>(745.53)</u>
Other Supplemental Service:				
Other Purchased Services	2,905.94	5,897.24	3,000.00	2,897.24
	<u>2,905.94</u>	<u>5,897.24</u>	<u>3,000.00</u>	<u>2,897.24</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
Detailed Schedule of General Fund Expenditures
Compared with Appropriations
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To At-Risk (4 Yr Old)	40,000.00	0.00	40,000.00	(40,000.00)
To At-Risk	102,248.17	0.00	100,000.00	(100,000.00)
To Capital Outlay	303,267.49	150,015.40	225,000.00	(74,984.60)
To Special Education	378,000.00	434,553.00	675,600.00	(241,047.00)
To Vocational Education	9,000.00	0.00	0.00	0.00
	<u>832,515.66</u>	<u>584,568.40</u>	<u>1,040,600.00</u>	<u>(456,031.60)</u>
Adjustment to Comply with Legal Max			(281,610.00)	281,610.00
Legal General Fund Budget	3,084,905.44	3,038,414.56	3,020,220.00	18,194.56
Adjustment for Qualifying Budget Credits			18,194.56	(18,194.56)
Total Expenditures	<u>\$ 3,084,905.44</u>	<u>\$ 3,038,414.56</u>	<u>\$ 3,038,414.56</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 347, KINSLEY, KANSAS
OTHER PUBLIC ACTIVITIES
PETTY CASH FUNDS
Receipts, Disbursements and Balances

July 1, 2011 to June 30, 2012

	Central Office	Kinsley Jr./Sr. High School
Balance to be accounted for 07/01/11	\$ 500.00	\$ 1,500.00
Receipts		
Reimbursements from U.S.D. 347	2,010.70	2,333.55
Other Reimbursements	0.00	5.00
Total Receipts	<u>2,010.70</u>	<u>2,338.55</u>
Disb., Encumbrances, & Transfers		
Reimbursable Items	<u>2,010.70</u>	<u>2,338.55</u>
Total Disb., Encumbrances, & Transfers	<u>2,010.70</u>	<u>2,338.55</u>
Balance to be accounted for 06/30/12	<u><u>\$ 500.00</u></u>	<u><u>\$ 1,500.00</u></u>

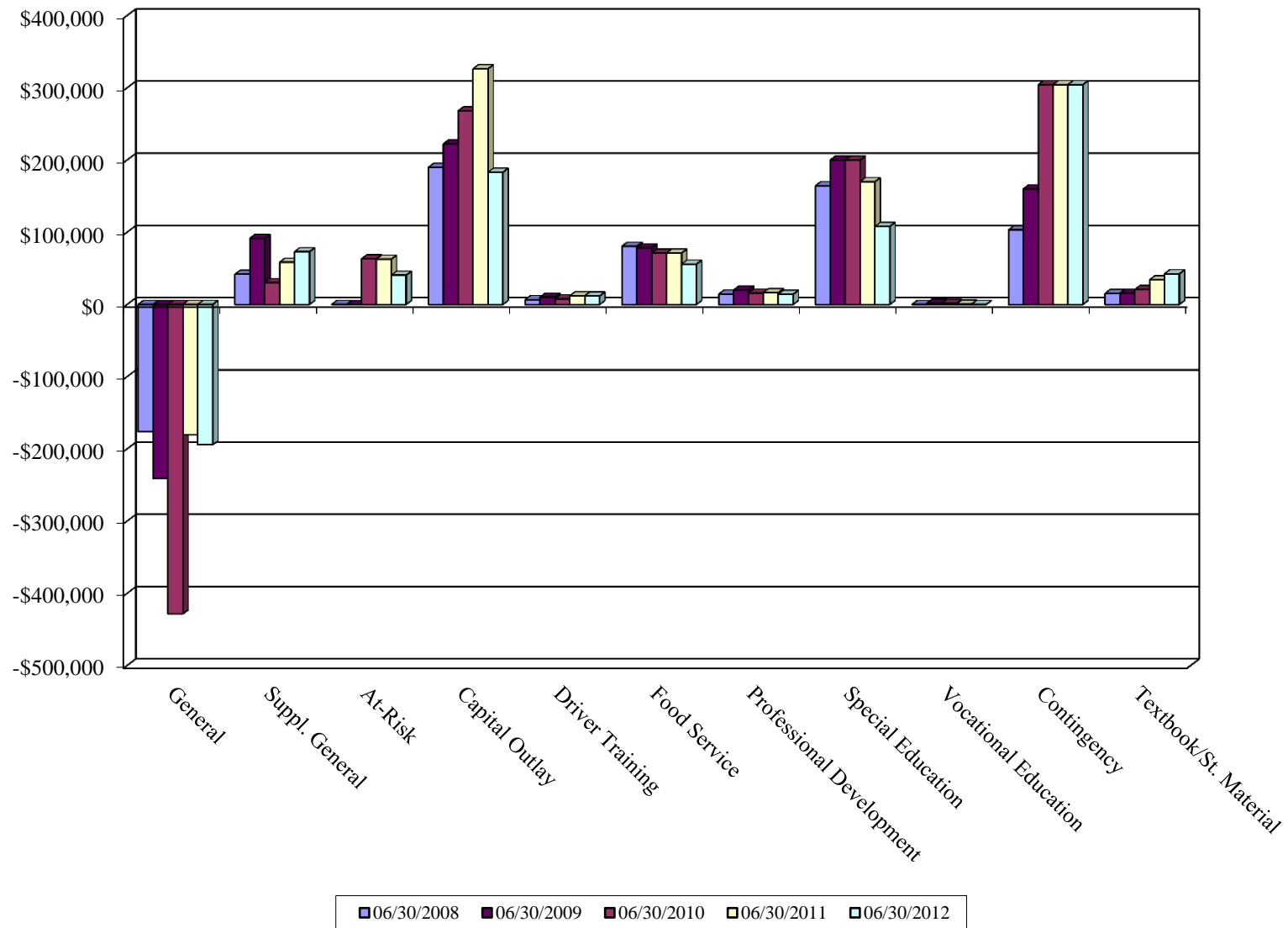
CASH ACCOUNTED FOR:

 Checking Account - Farmers Bank and Trust, Kinsley, Kansas
 Central Office (Reconciled)
 Kinsley Jr./Sr. High School (Reconciled)
 Checking Account - Offerle National Bank, Offerle, Kansas
 Kinsley-Offerle Elementary School (Reconciled)

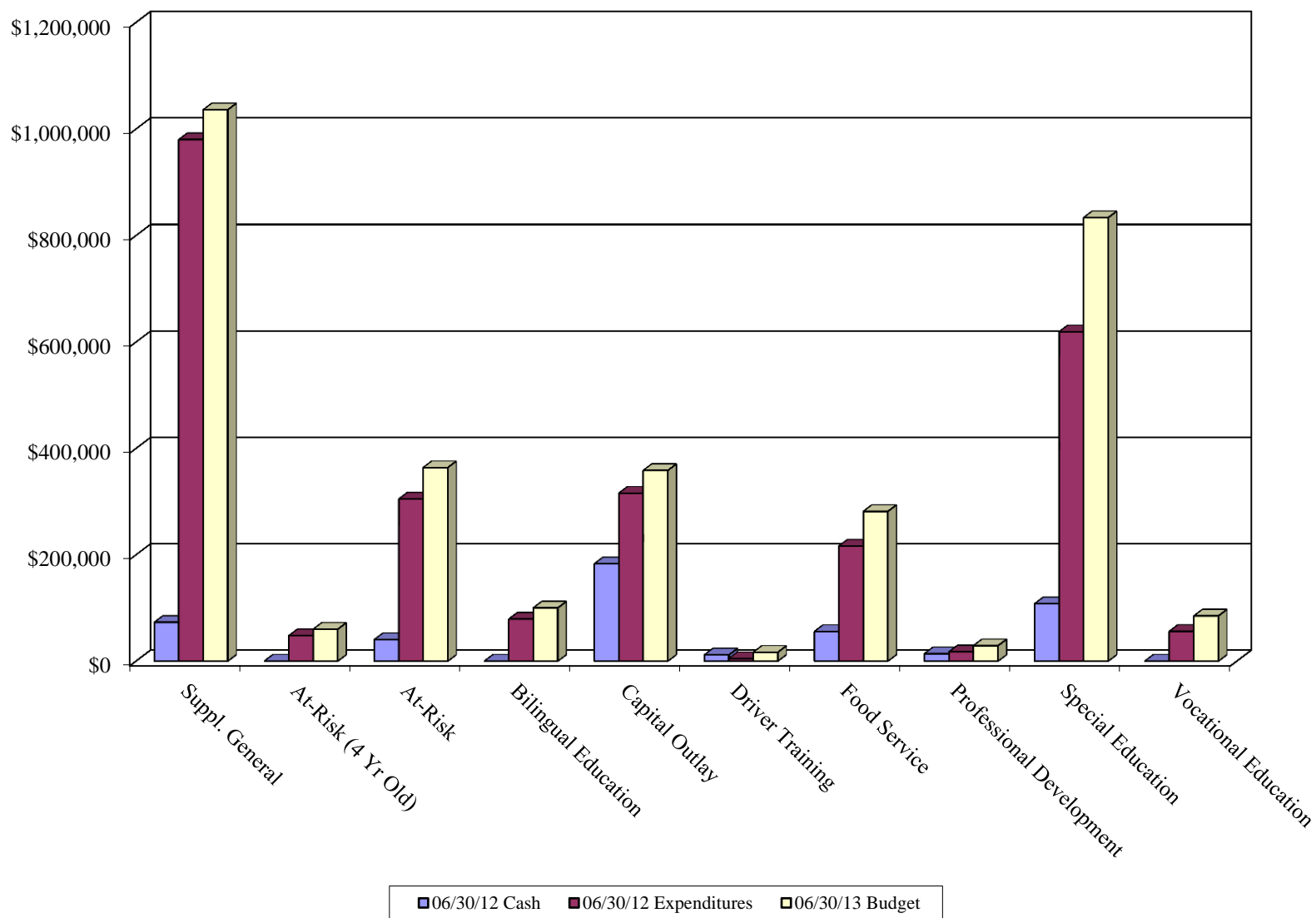
Total Cash Accounted For

Kinsley-Offerle Elem. School	Total
<u>\$ 500.00</u>	<u>\$ 2,500.00</u>
122.83	4,467.08
<u>200.00</u>	<u>205.00</u>
<u>322.83</u>	<u>4,672.08</u>
<u>322.83</u>	<u>4,672.08</u>
<u>322.83</u>	<u>4,672.08</u>
<u>\$ 500.00</u>	<u>\$ 2,500.00</u>
\$ 500.00	1,500.00
	<u>500.00</u>
\$ 2,500.00	

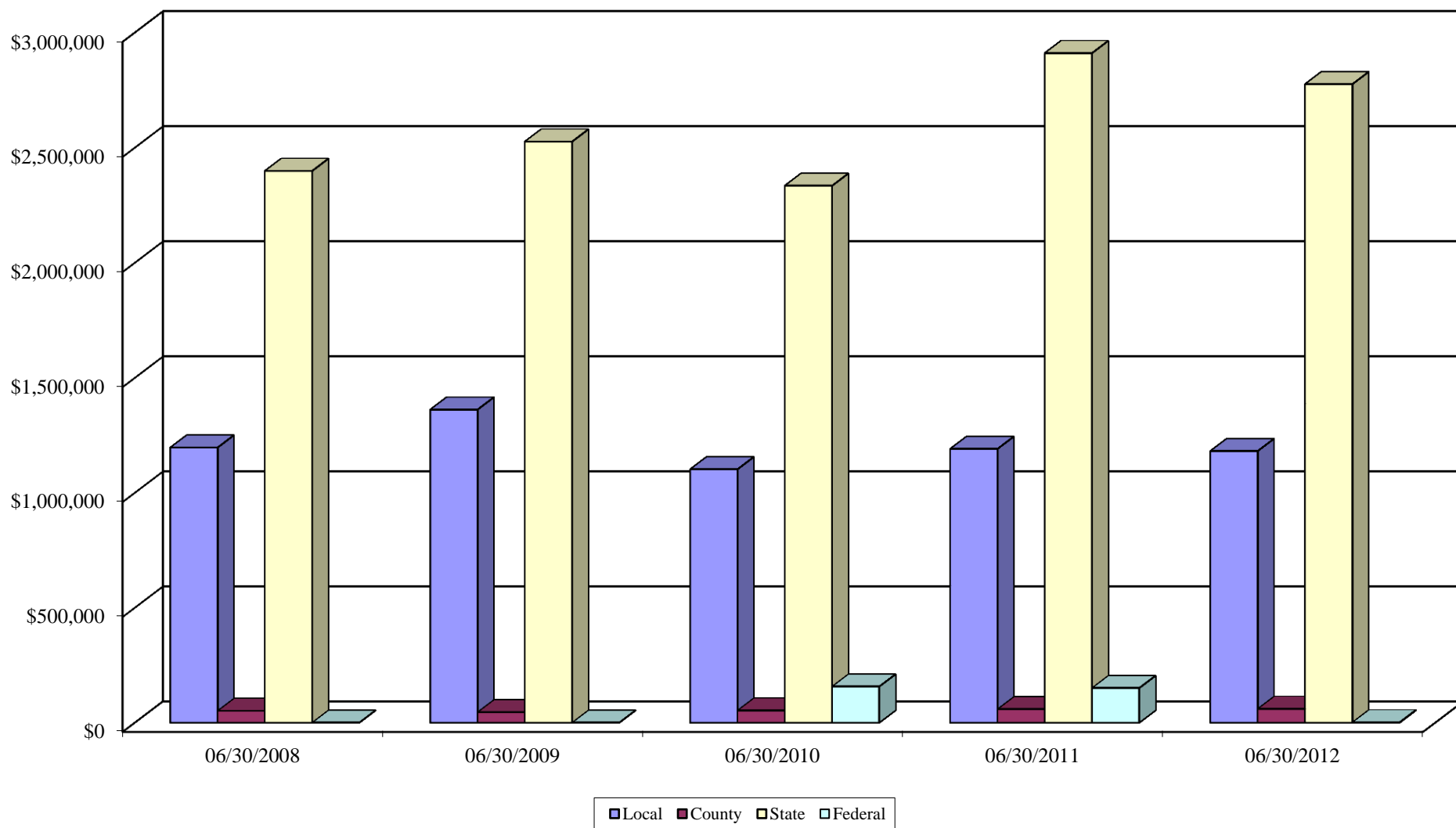
Unified School District No. 347
Kinsley, Kansas
Unencumbered Cash Balances - Selected Funds



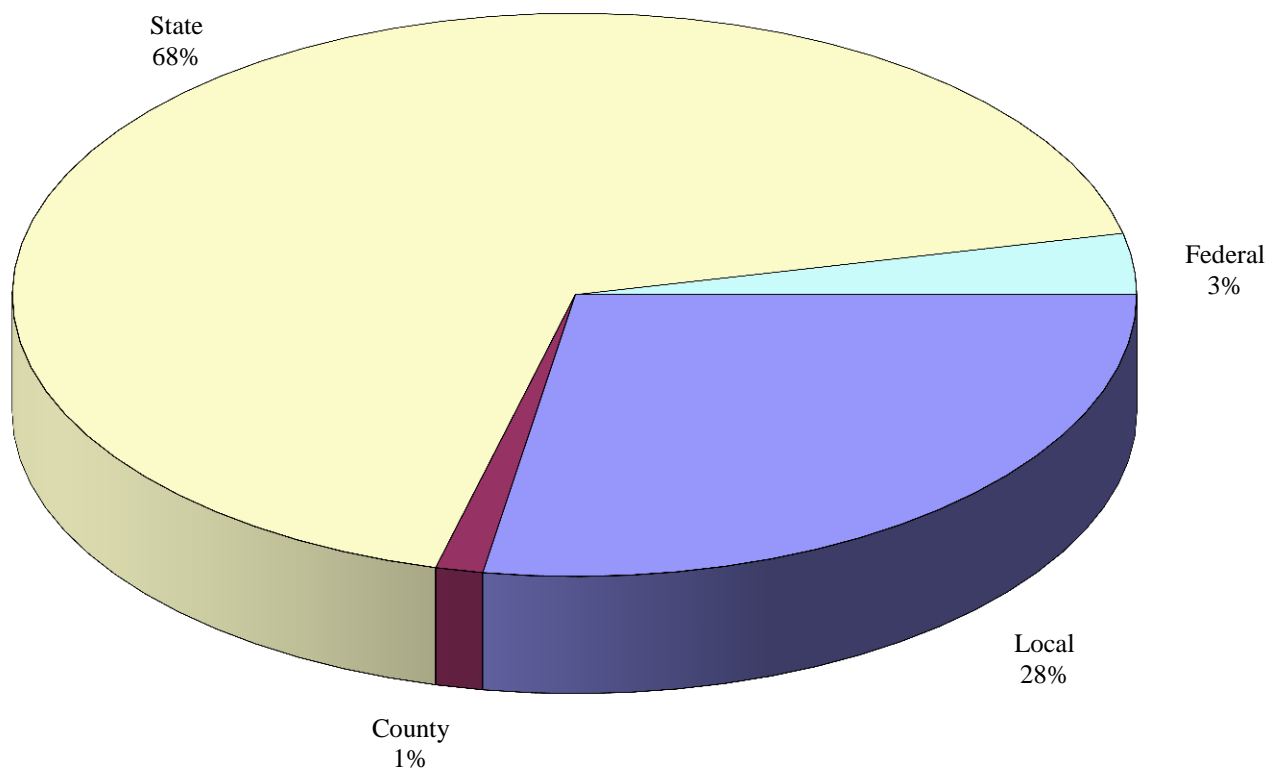
Unified School District No. 347
Kinsley, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Revenues

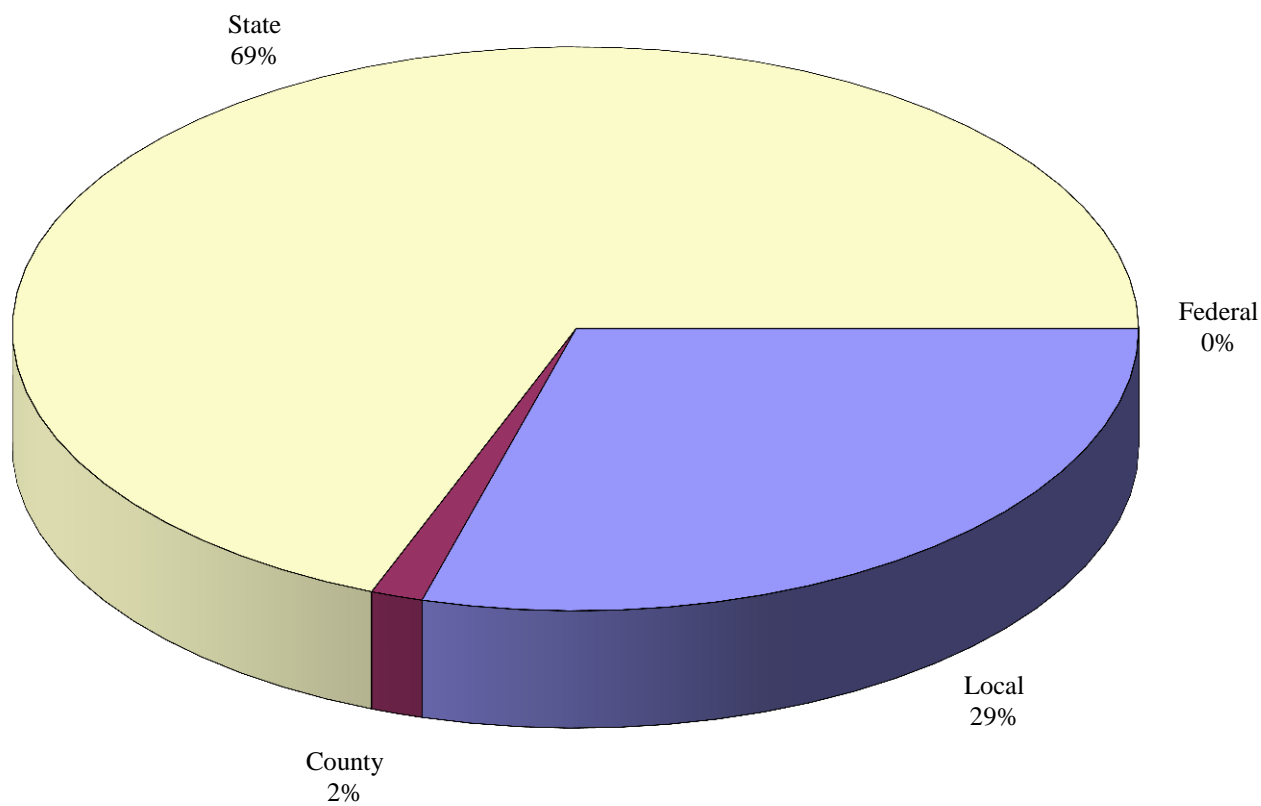


**Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Revenues**



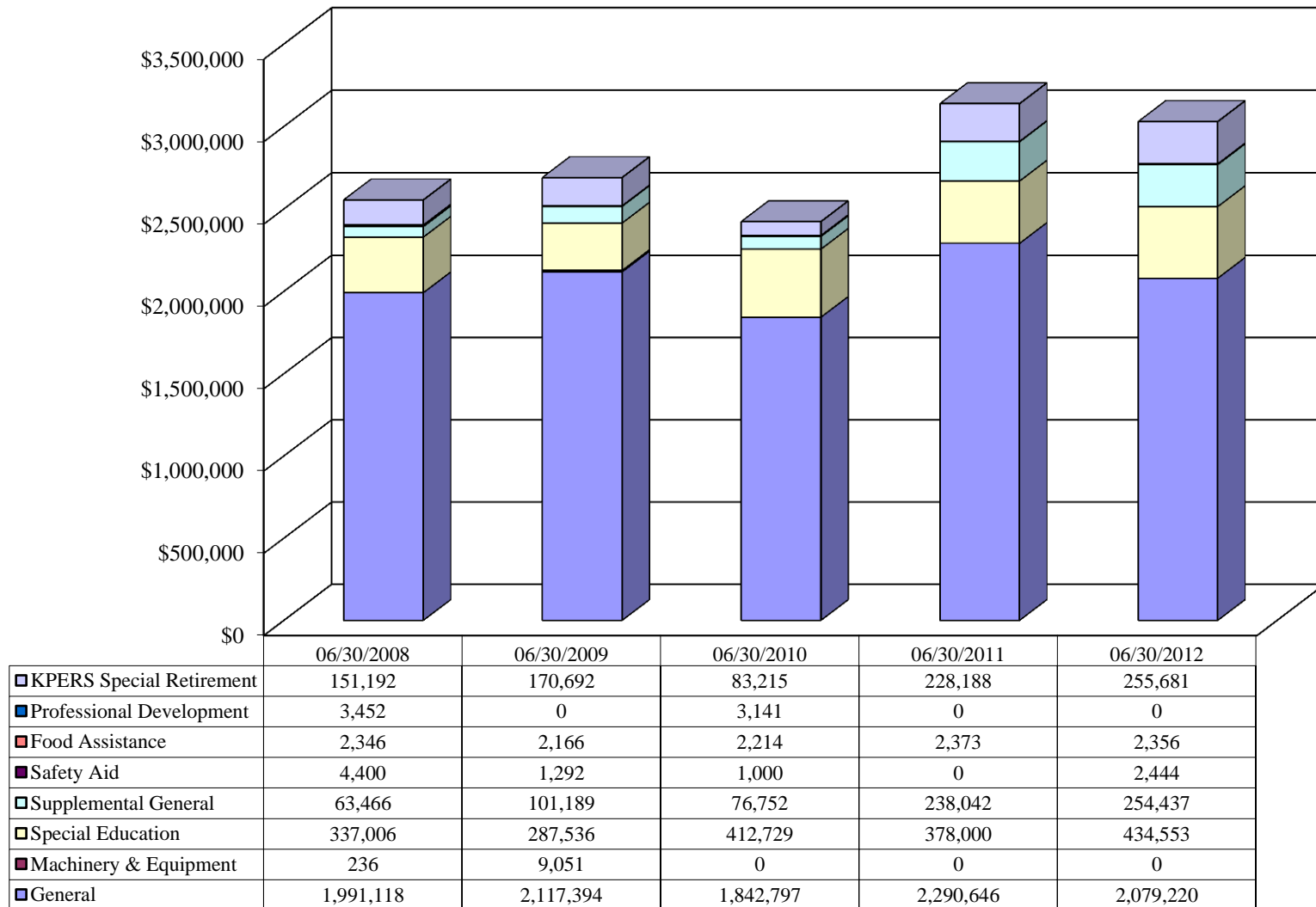
06/30/2011

**Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Revenues**

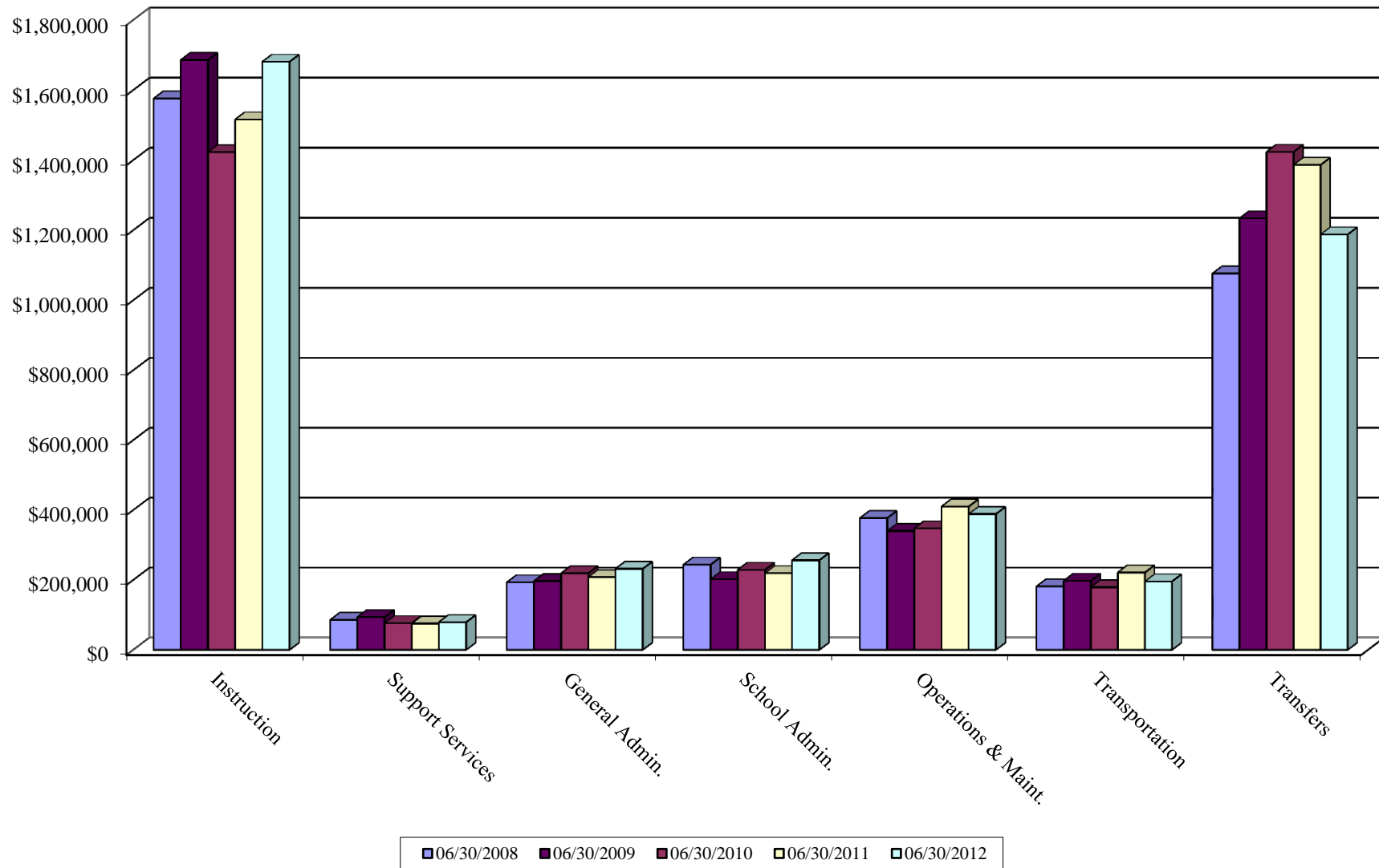


06/30/2012

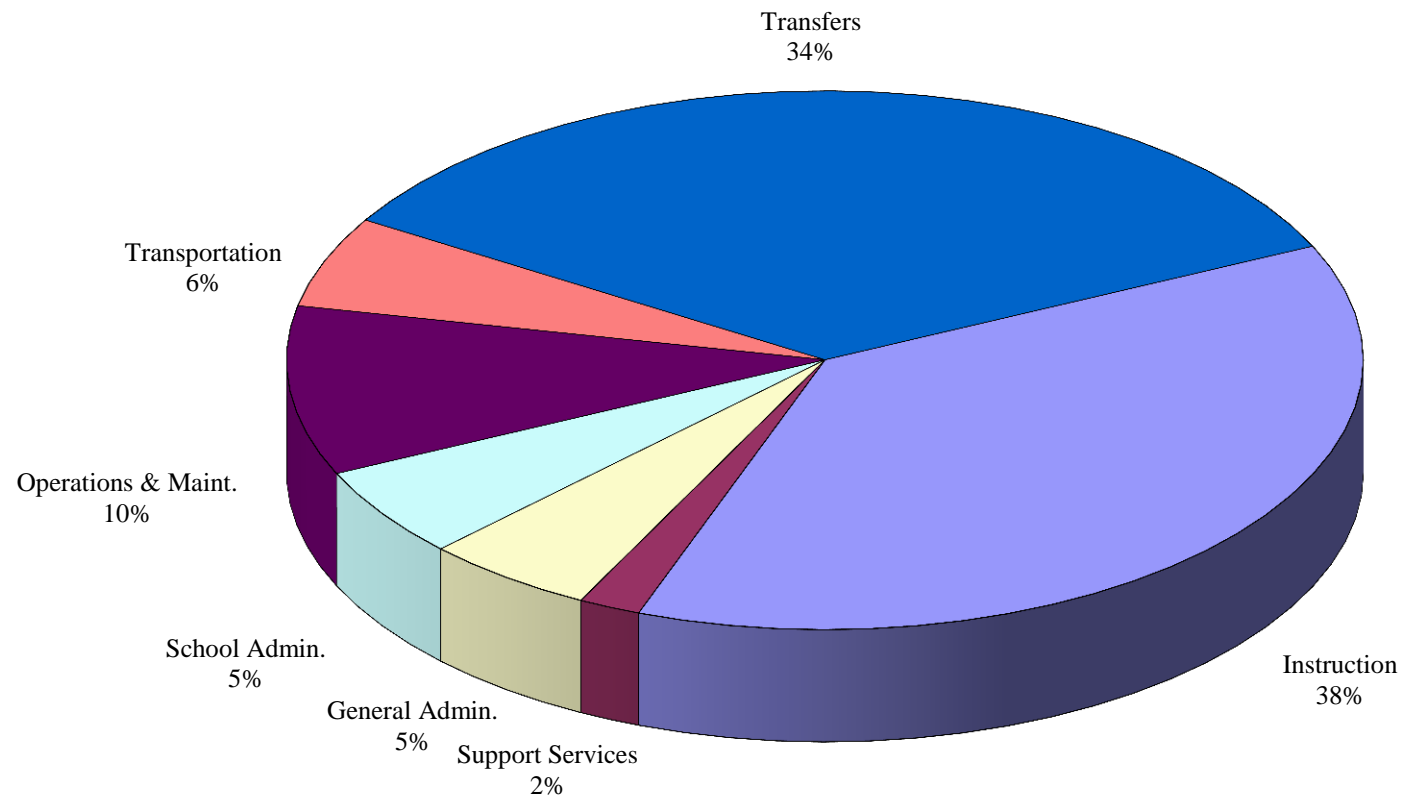
Unified School District No. 347
Kinsley, Kansas
State Aid



**Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Expenditures**

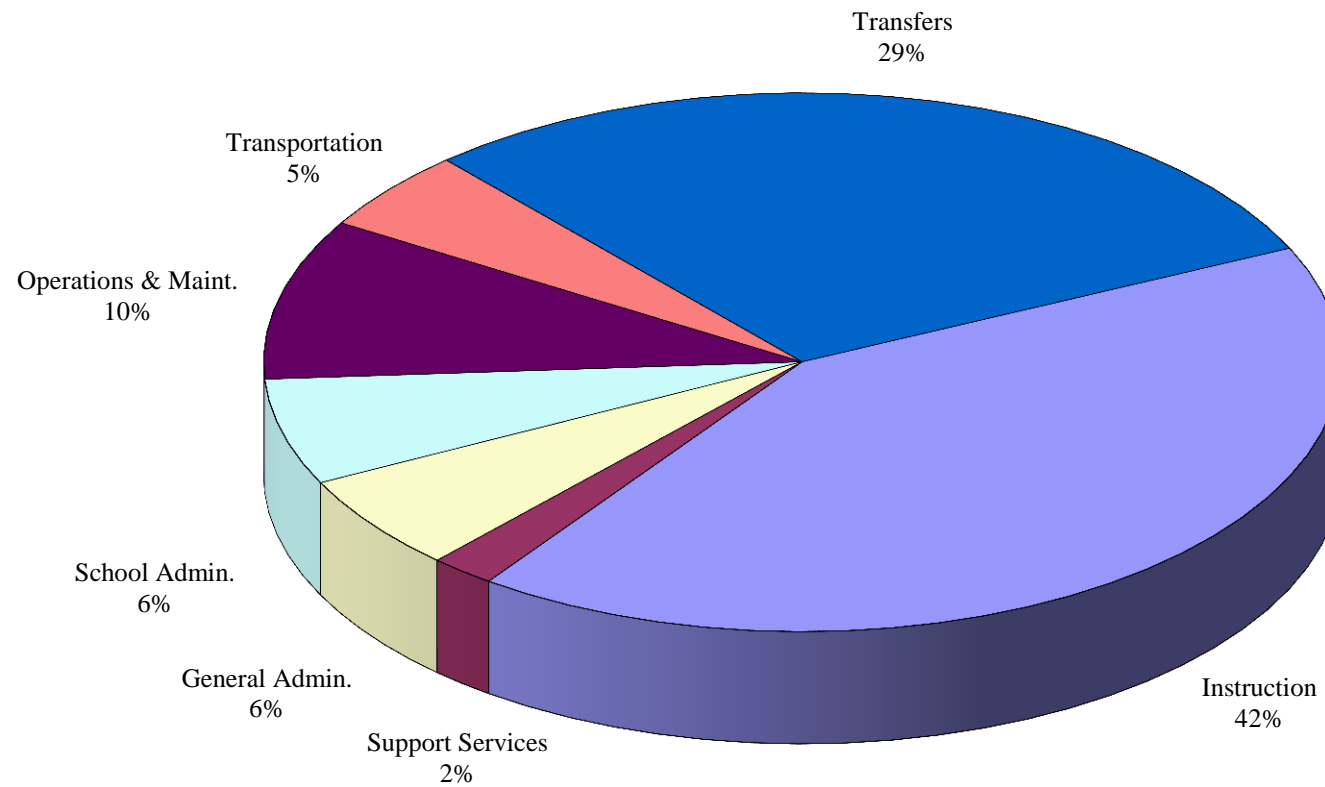


**Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Expenditures**



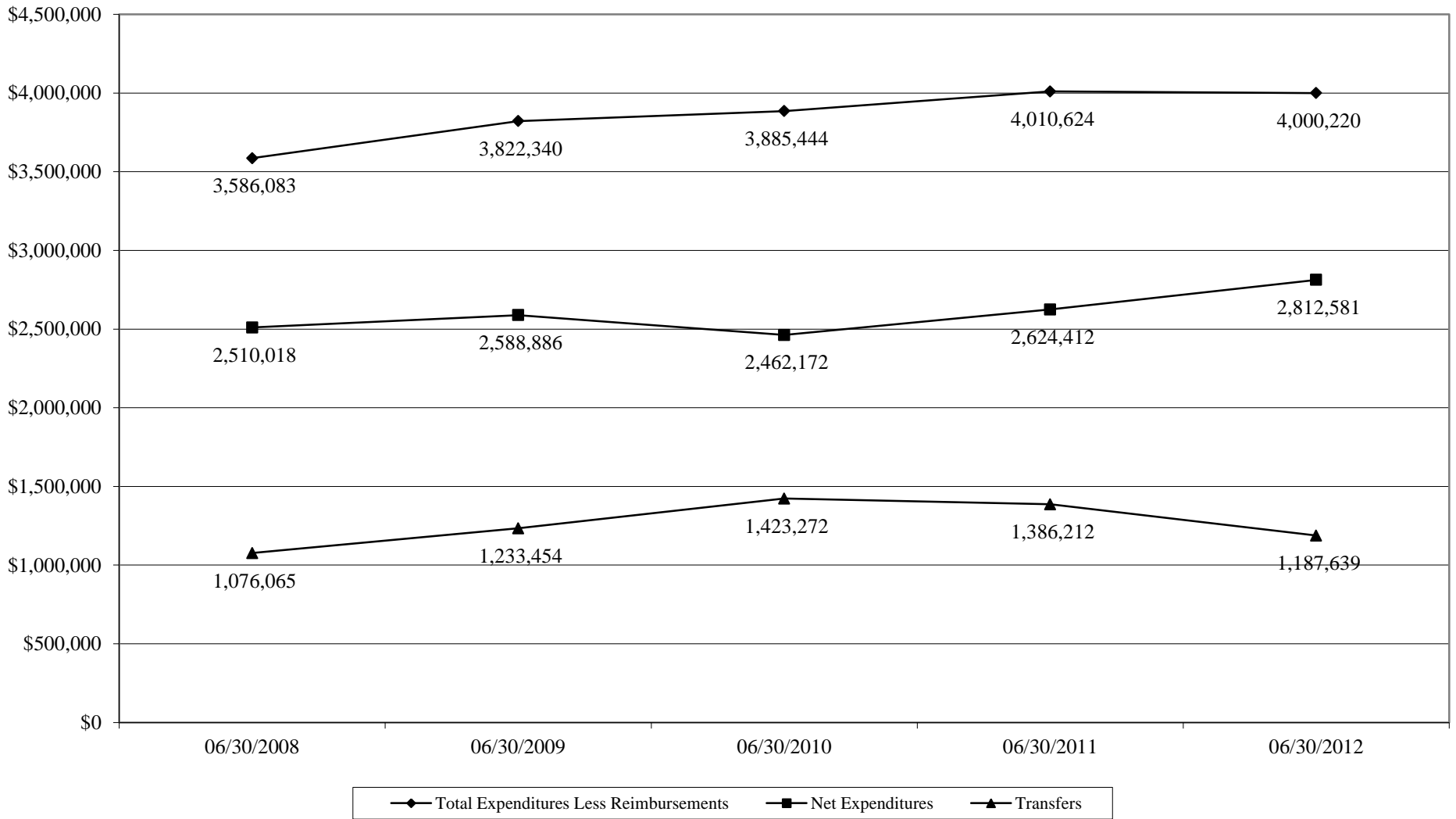
06/30/2011

**Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Expenditures**

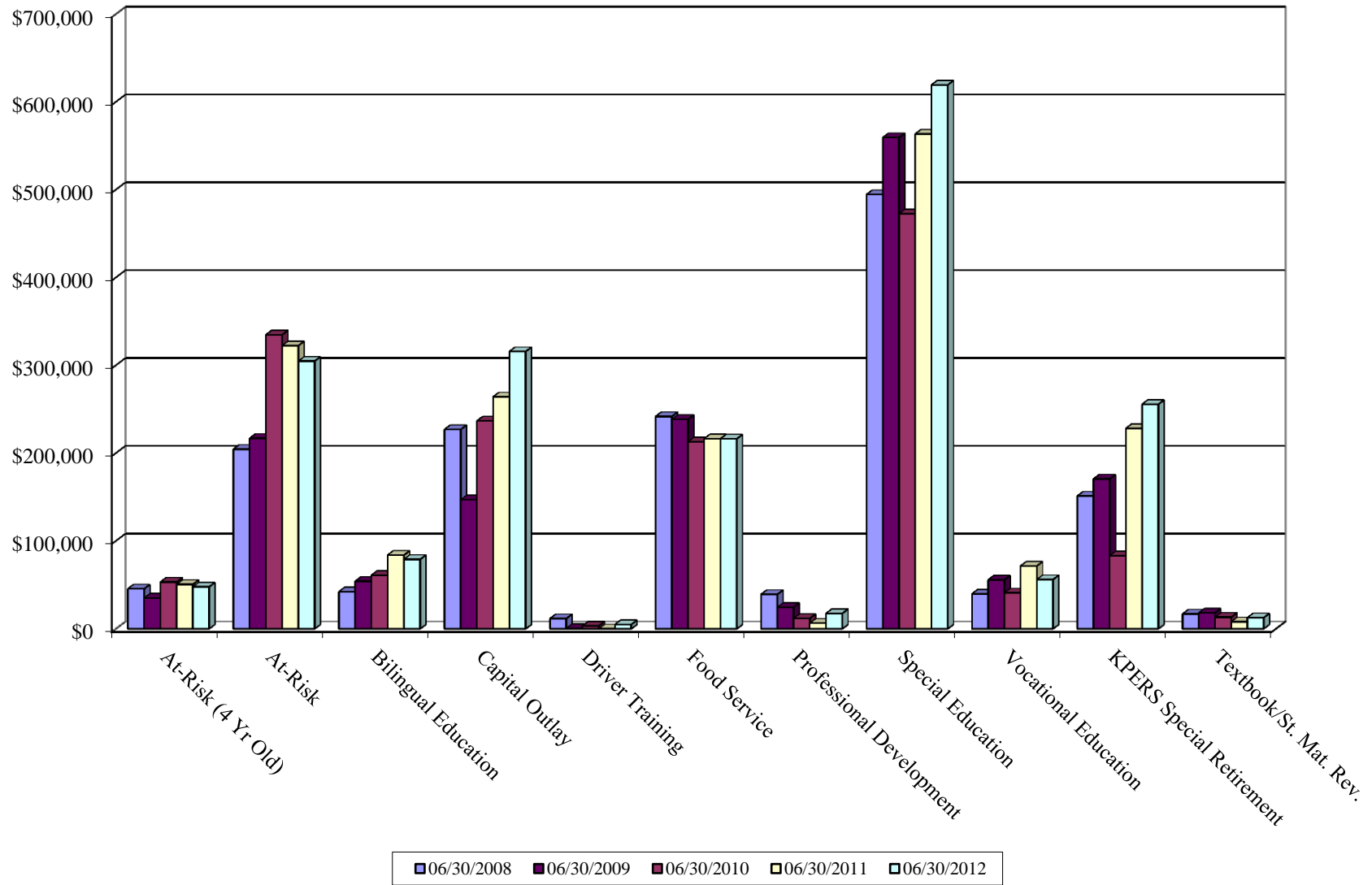


06/30/2012

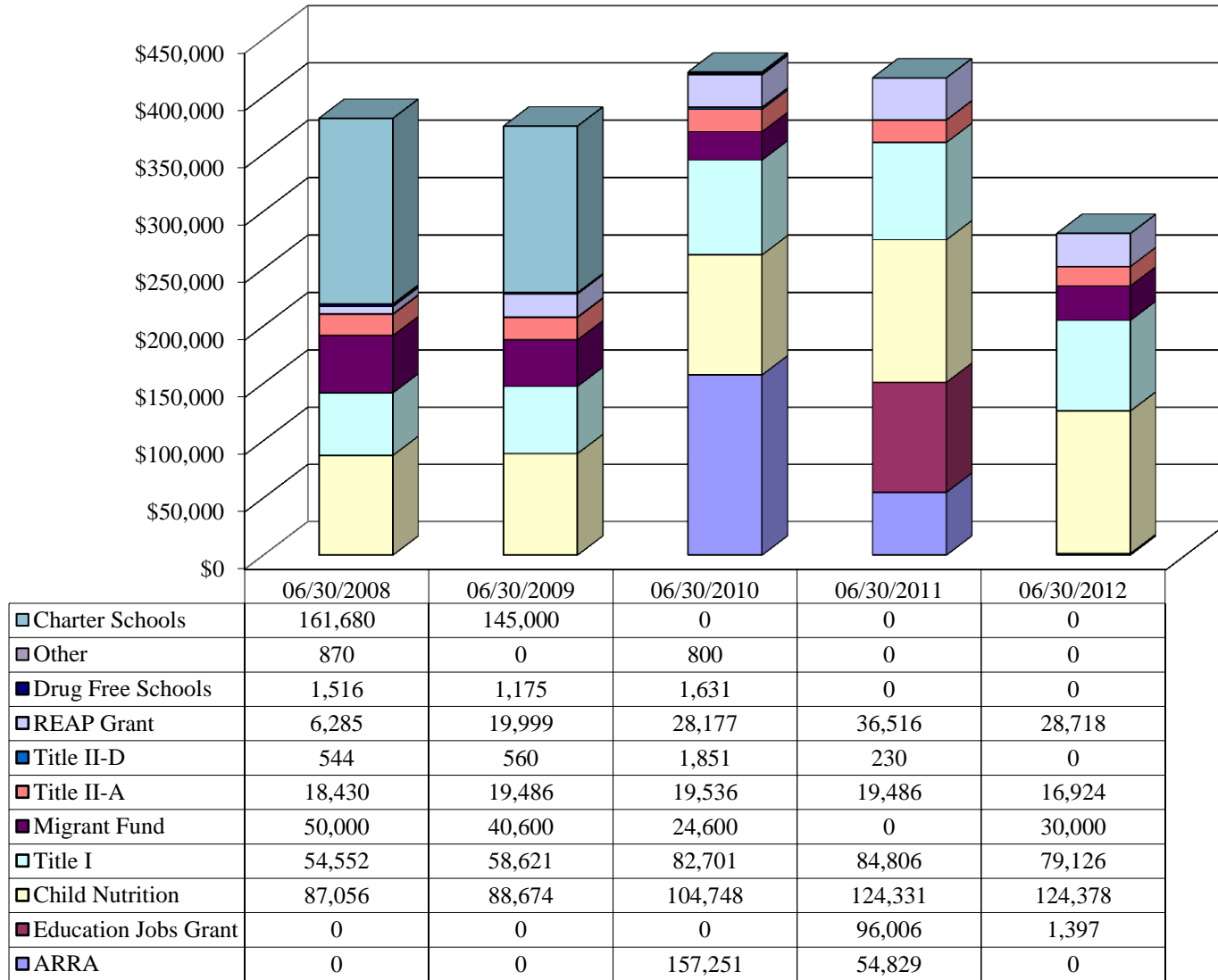
Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund Expenditures



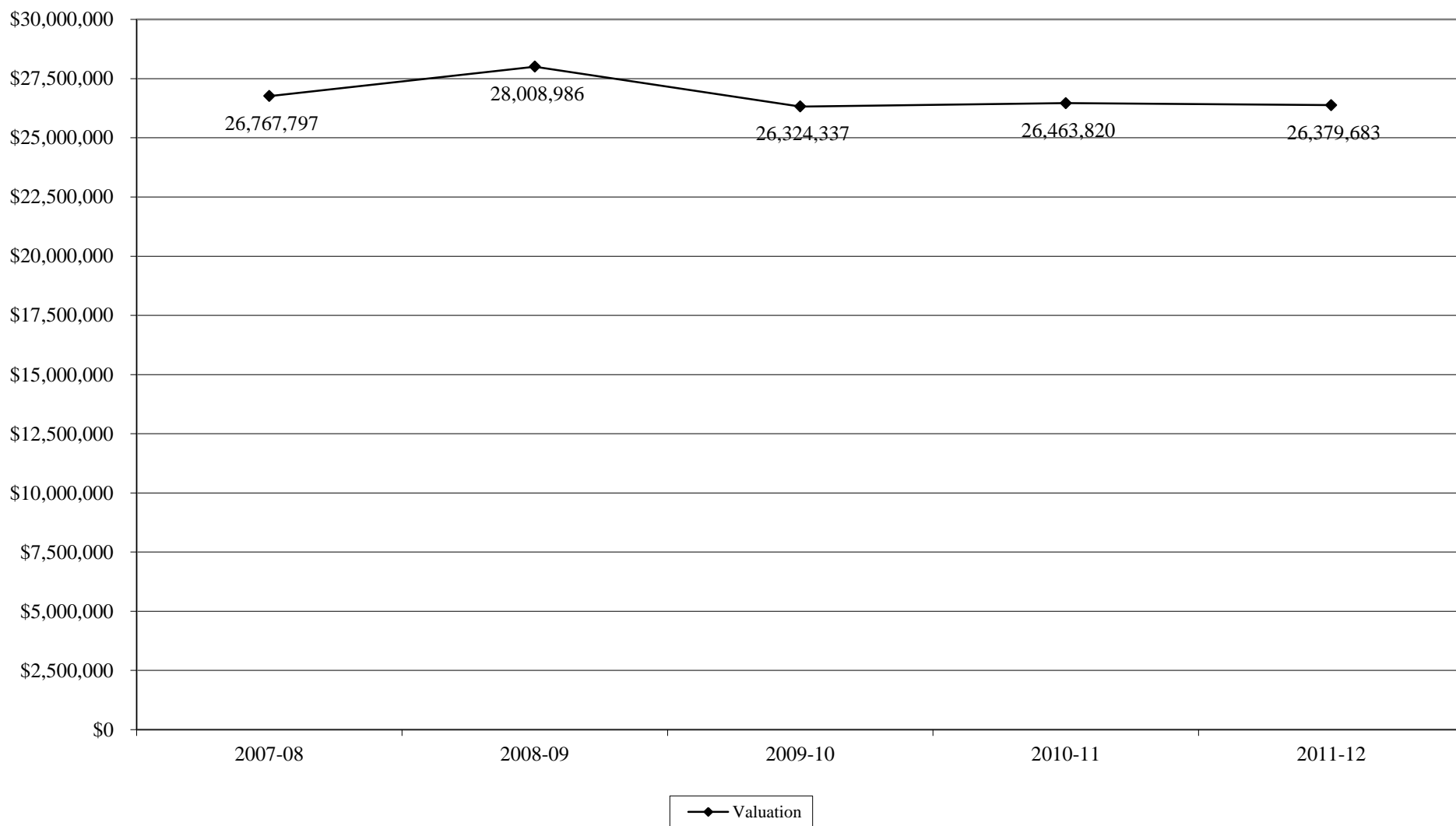
**Unified School District No. 347
Kinsley, Kansas
Special Revenue Fund Expenditures - Selected Funds**



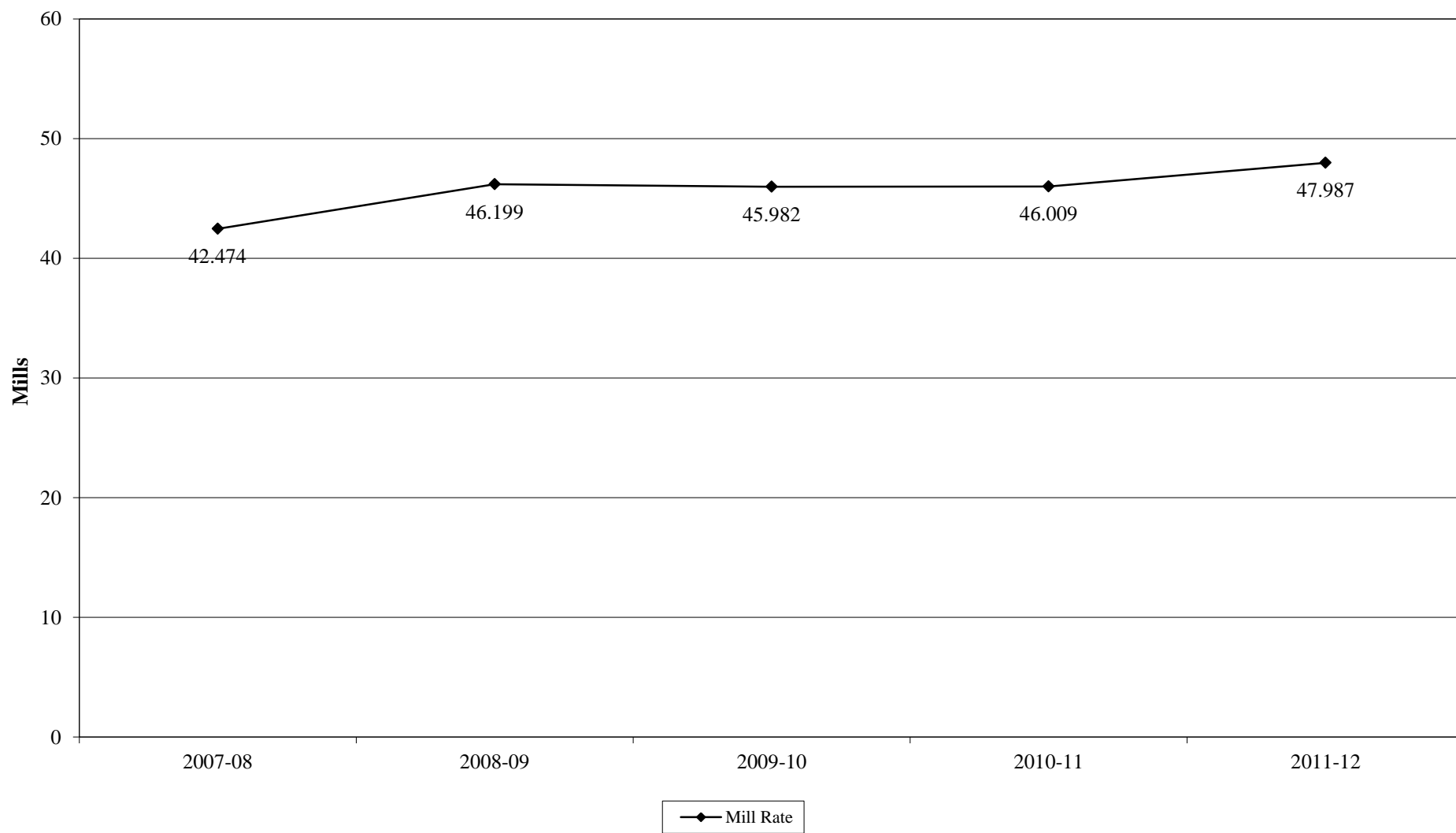
Unified School District No. 347
Kinsley, Kansas
Federal Aid



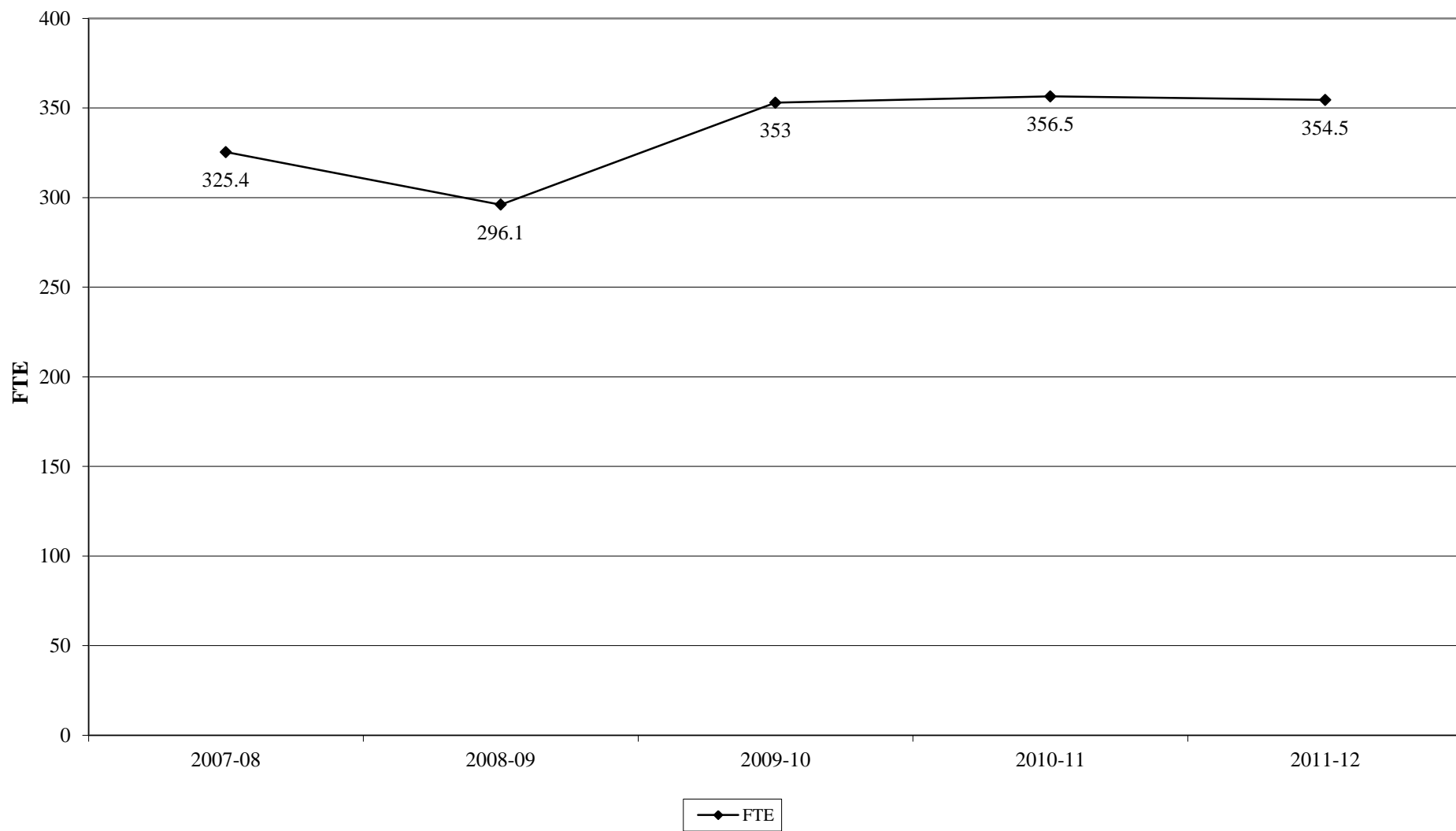
Unified School District No. 347
Kinsley, Kansas
Valuation



Unified School District No. 347
Kinsley, Kansas
Mill Rate



Unified School District No. 347
Kinsley, Kansas
FTE



Unified School District No. 347
Kinsley, Kansas
General & Supplemental General Fund
Expenditures per Pupil

