

UNIFIED SCHOOL DISTRICT NO. 349
Stafford, Kansas 67578

FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2012

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS

Financial Statements
For the Year Ended June 30, 2012

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VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 349
Stafford, Kansas 67578

We have audited the accompanying primary government financial statements of Unified School District No. 349, Stafford, Kansas, as of and for the year ended June 30, 2012, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the guidance in the Kansas Municipal Audit Guide. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements do not include financial data for the District's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units be reported with the financial data of the District's primary government unless the District also issues financial statements for the financial reporting entity that include the financial data for its component units. The District has not issued such reporting entity financial statements. The effect on the financial statements of the omission of the component units, although not reasonably determinable, is presumed to be material.

As discussed more fully in Note 1, Unified School District No. 349, Stafford, Kansas has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component units, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 349, Stafford, Kansas as of June 30, 2012, the changes in its financial position, or where applicable, its cash flows for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Unified School District No. 349, Stafford, Kansas, as of June 30, 2012 and its cash receipts and expenditures, and budget to actual comparisons for the year then ended, taken as a whole, on the basis of accounting described in Note 1.

The schedules presented as additional information in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The additional schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants

November 28, 2012

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental Type Funds:		
General Funds:		
General Fund	\$ (229,640.42)	\$ 0.00
Supplemental General Fund	5,481.26	0.00
Special Revenue Funds:		
At-Risk Fund	65,000.30	0.00
Capital Outlay Fund	1,063,624.45	28,025.00
Driver Training Fund	37,339.44	0.00
Food Service Fund	77,145.98	0.00
Professional Development Fund	63,895.80	0.00
Parent Education Program Fund	(4,344.00)	0.00
Special Education Fund	659,930.66	0.00
Vocational Education Fund	669,424.91	0.00
Gifts and Grants Fund	12,138.05	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	80,852.76	0.00
Textbook Rental Fund	78,630.83	0.00
Recreation Commission Fund	3,158.43	0.00
Recreation Commission Employee Benefit Fund	0.00	0.00
Title I Fund	0.00	0.00
Title II Teacher Quality Fund	0.00	0.00
Title II-D Fund	0.00	0.00
Title III REAP Program Fund	0.00	0.00
21st Century Fund	13,547.19	0.00
21st Century Supplemental Grant Fund	0.00	0.00
Carl Perkins Grant Fund	0.00	0.00
KDHE Bullying Prevention Fund	159.56	0.00
District Activity Funds	21,612.51	0.00
Debt Service Fund:		
Bond and Interest Fund	550,336.55	0.00
Fiduciary Type Funds:		
Private Purpose Trust Fund:		
Leigh Post Scholarship Fund	688.29	0.00
Total Primary Government (Excluding Agency Funds-Memorandum Only)	<u>\$ 3,168,982.55</u>	<u>\$ 28,025.00</u>

The notes to the financial statements are an integral part of this statement.

Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
\$ 2,736,647.65	\$ 2,693,740.22	\$ (186,732.99)	\$ 7,000.00	\$ (179,732.99)
768,434.42	760,000.00	13,915.68	0.00	13,915.68
268,603.20	267,276.00	66,327.50	0.00	66,327.50
99,673.35	21,271.94	1,170,050.86	0.00	1,170,050.86
2,405.00	5,336.24	34,408.20	0.00	34,408.20
232,138.71	225,735.27	83,549.42	0.00	83,549.42
15,000.00	13,164.99	65,730.81	0.00	65,730.81
68,716.94	52,517.00	11,855.94	0.00	11,855.94
654,677.00	484,661.32	829,946.34	0.00	829,946.34
398,202.50	308,595.08	759,032.33	0.00	759,032.33
0.00	536.83	11,601.22	0.00	11,601.22
173,734.29	173,734.29	0.00	0.00	0.00
0.00	0.00	80,852.76	0.00	80,852.76
13,012.65	3,419.58	88,223.90	0.00	88,223.90
76,522.01	78,000.00	1,680.44	0.00	1,680.44
33.04	33.04	0.00	0.00	0.00
80,403.00	80,403.00	0.00	0.00	0.00
17,552.00	17,552.00	0.00	0.00	0.00
25,500.00	25,500.00	0.00	0.00	0.00
12,701.00	12,701.00	0.00	0.00	0.00
57,406.50	70,953.69	0.00	0.00	0.00
75,734.20	75,734.20	0.00	0.00	0.00
987.00	987.00	0.00	0.00	0.00
2,000.00	809.56	1,350.00	0.00	1,350.00
74,435.65	75,240.10	20,808.06	0.00	20,808.06
309,576.82	313,583.20	546,330.17	0.00	546,330.17
26.89	715.18	0.00	0.00	0.00
<u>\$ 6,164,123.82</u>	<u>\$ 5,762,200.73</u>	<u>\$ 3,598,930.64</u>	<u>\$ 7,000.00</u>	<u>\$ 3,605,930.64</u>

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

Balance to be accounted for:	<u>\$ 3,605,930.64</u>
Composition of Cash:	
Board Accounts:	
NOW Account - Farmers National Bank, Stafford, KS	\$ 2,269,411.14
Less Outstanding Checks	(302,416.56)
Certificates of Deposit - Farmers National Bank, Stafford, KS	1,618,128.00
Activity Fund Accounts:	
NOW Account - Farmers National Bank, Stafford, KS	
High/Middle School (Reconciled)	46,459.51
Elementary School (Reconciled)	4,841.89
Certificates of Deposit - Farmers National Bank, Stafford, KS	
High/Middle School	<u>15,027.56</u>
Total Cash	3,651,451.54
Total Agency Fund per Statement 4	<u>(45,520.90)</u>
Total Primary Government Excluding Agency Funds	<u>\$ 3,605,930.64</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
For the Year Ended June 30, 2012

Funds	Certified Budget	Adjustment to Comply with Legal Max
Governmental Type Funds:		
General Funds:		
General Fund	\$ 2,367,036.00	\$ 0.00
Supplemental General Fund	760,000.00	0.00
Special Revenue Funds:		
At-Risk Fund	267,276.00	XXXXXXXXXX
Capital Outlay Fund	1,295,669.00	XXXXXXXXXX
Driver Training Fund	11,300.00	XXXXXXXXXX
Food Service Fund	290,507.00	XXXXXXXXXX
Professional Development Fund	48,000.00	XXXXXXXXXX
Parent Education Program Fund	52,517.00	XXXXXXXXXX
Special Education Fund	569,560.00	XXXXXXXXXX
Vocational Education Fund	706,829.00	XXXXXXXXXX
KPERs Special Retirement Fund	188,741.00	XXXXXXXXXX
Recreation Commission Fund	78,000.00	XXXXXXXXXX
Recreation Commission Employee Benefit Fund	2,000.00	XXXXXXXXXX
Debt Service Fund:		
Bond and Interest Fund	313,583.00	XXXXXXXXXX

The notes to the financial statements are an integral part of this statement.

Statement 2

Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
\$ 326,704.22	\$ 2,693,740.22	\$ 2,693,740.22	\$ 0.00
0.00	760,000.00	760,000.00	0.00
0.00	267,276.00	267,276.00	0.00
0.00	1,295,669.00	21,271.94	(1,274,397.06)
0.00	11,300.00	5,336.24	(5,963.76)
0.00	290,507.00	225,735.27	(64,771.73)
0.00	48,000.00	13,164.99	(34,835.01)
0.00	52,517.00	52,517.00	0.00
0.00	569,560.00	484,661.32	(84,898.68)
0.00	706,829.00	308,595.08	(398,233.92)
0.00	188,741.00	173,734.29	(15,006.71)
0.00	78,000.00	78,000.00	0.00
0.00	2,000.00	33.04	(1,966.96)
0.00	313,583.00	313,583.20	0.20

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 328,970.59	\$ 311,301.00	\$ 17,669.59
Delinquent Tax	3,423.88	3,078.00	345.88
Mineral Tax	6,583.96	0.00	6,583.96
Other Revenue from Local Sources:			
Reimbursements	326,704.22	0.00	326,704.22
State Aid:			
Equalization Aid	1,715,215.00	1,675,283.00	39,932.00
Special Education Aid	354,677.00	377,374.00	(22,697.00)
Federal Aid:			
Education Jobs Grant	1,073.00	0.00	1,073.00
Total Cash Receipts	<u>2,736,647.65</u>	<u>\$ 2,367,036.00</u>	<u>\$ 369,611.65</u>
Expenditures			
Instruction	939,836.52	785,094.00	154,742.52
Student Support Services	118,492.99	144,700.00	(26,207.01)
Instructional Support Staff	61,148.13	67,600.00	(6,451.87)
General Administration	131,306.92	164,242.00	(32,935.08)
School Administration	200,013.94	229,950.00	(29,936.06)
Operations & Maintenance	222,054.24	333,800.00	(111,745.76)
Transportation Supervision	15,154.18	18,300.00	(3,145.82)
Vehicle Operating Services	48,448.19	123,000.00	(74,551.81)
Vehicle & Maintenance Services	17,840.73	20,000.00	(2,159.27)
Other Supplemental Services	276,998.22	59,200.00	217,798.22
Operating Transfers	662,446.16	421,150.00	241,296.16
Total General Fund Budget	2,693,740.22	2,367,036.00	326,704.22
Adjustment for Qualifying Budget Credits		326,704.22	(326,704.22)
Total Expenditures	<u>2,693,740.22</u>	<u>\$ 2,693,740.22</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	42,907.43		
Unencumbered Cash, Beginning	<u>(229,640.42)</u>		
Unencumbered Cash, Ending	<u>\$ (186,732.99)</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
SUPPLEMENTAL GENERAL FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 456,018.65	\$ 422,941.00	\$ 33,077.65
Delinquent Tax	6,359.80	4,412.00	1,947.80
Motor Veh./16-20M Veh. Tax	38,669.65	32,385.00	6,284.65
Recreational Vehicle Tax	791.32	648.00	143.32
US Wildlife	78.00	0.00	78.00
State Aid:			
Equalization Aid	266,517.00	256,294.00	10,223.00
Total Cash Receipts	<u>768,434.42</u>	<u>\$ 716,680.00</u>	<u>\$ 51,754.42</u>
Expenditures			
Instruction:			
Other Purchased Services	0.00	210,000.00	(210,000.00)
Supplies	0.00	60,000.00	(60,000.00)
General Administration:			
Purchased Professional Services	2,396.80	3,000.00	(603.20)
Other Supplemental Services:			
Employee Benefits	0.00	260,000.00	(260,000.00)
Operating Transfers:			
To At-Risk	75,603.20	123,500.00	(47,896.80)
To Food Service	77,000.00	73,000.00	4,000.00
To Professional Development	15,000.00	0.00	15,000.00
To Special Education	300,000.00	20,000.00	280,000.00
To Vocational Education	285,000.00	10,000.00	275,000.00
To Textbook Rental	5,000.00	500.00	4,500.00
Total Expenditures	<u>760,000.00</u>	<u>\$ 760,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	8,434.42		
Unencumbered Cash, Beginning	<u>5,481.26</u>		
Unencumbered Cash, Ending	<u>\$ 13,915.68</u>	- See Note 3	

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
AT-RISK FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Other Revenue from Local Sources:			
Miscellaneous	\$ 0.00	\$ 35,000.00	\$ (35,000.00)
Operating Transfers:			
From General	193,000.00	43,776.00	149,224.00
From Supplemental General	<u>75,603.20</u>	<u>123,500.00</u>	<u>(47,896.80)</u>
Total Cash Receipts	<u>268,603.20</u>	<u>\$ 202,276.00</u>	<u>\$ 66,327.20</u>
Expenditures			
Instruction:			
Salaries	182,000.00	182,000.00	0.00
Employee Benefits	20,276.00	20,276.00	0.00
Other Purchased Services	35,000.00	35,000.00	0.00
Supplies	20,000.00	20,000.00	0.00
Student Support Services:			
Purchased Professional Services	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>
Total Expenditures	<u>267,276.00</u>	<u>\$ 267,276.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	1,327.20		
Unencumbered Cash, Beginning	<u>65,000.30</u>		
Unencumbered Cash, Ending	<u>\$ 66,327.50</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
CAPITAL OUTLAY FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 51,326.88	\$ 49,820.00	\$ 1,506.88
Delinquent Tax	682.87	344.00	338.87
Motor Veh./16-20M Veh. Tax	6,158.27	4,246.00	1,912.27
Recreational Vehicle Tax	126.68	85.00	41.68
US Wildlife	17,261.68	0.00	17,261.68
Local Sources:			
Interest on Idle Funds	8,483.56	60,000.00	(51,516.44)
Other Revenue from Local Sources	15,633.41	100,000.00	(84,366.59)
Total Cash Receipts	<u>99,673.35</u>	<u>\$ 214,495.00</u>	<u>\$ (114,821.65)</u>
Expenditures			
Instruction:			
Property (Equip & Furn)	0.00	180,000.00	(180,000.00)
Instructional Support Staff:			
Property (Equip & Furn)	0.00	30,000.00	(30,000.00)
Operations & Maintenance:			
Property (Equip & Furn)	3,632.83	70,000.00	(66,367.17)
Transportation:			
Property (Equip & Buses)	0.00	205,669.00	(205,669.00)
Facility Acquis. & Constr. Services:			
Architectural & Engineering Serv.	17,639.11	20,000.00	(2,360.89)
New Building Acquis. & Constr.	0.00	700,000.00	(700,000.00)
Repair & Remodeling	0.00	90,000.00	(90,000.00)
Total Expenditures	<u>21,271.94</u>	<u>\$ 1,295,669.00</u>	<u>\$ (1,274,397.06)</u>
Receipts Over (Under) Expenditures	78,401.41		
Unencumbered Cash, Beginning	1,063,624.45		
Prior Year Cancelled Encumbrances	<u>28,025.00</u>		
Unencumbered Cash, Ending	<u>\$ 1,170,050.86</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
DRIVER TRAINING FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Local Sources:			
Other Revenue from Local Sources	\$ 1,277.00	\$ 1,600.00	\$ (323.00)
State Aid:			
State Safety Aid	<u>1,128.00</u>	<u>1,480.00</u>	<u>(352.00)</u>
Total Cash Receipts	<u>2,405.00</u>	<u>\$ 3,080.00</u>	<u>\$ (675.00)</u>
Expenditures			
Instruction:			
Salaries	4,062.52	6,500.00	(2,437.48)
Employee Benefits	349.63	700.00	(350.37)
Supplies	0.00	600.00	(600.00)
Property (Equip & Furn)	550.00	1,500.00	(950.00)
Vehicle Oper., Maint. & Serv.:			
Insurance	129.00	500.00	(371.00)
Motor Fuel	<u>245.09</u>	<u>1,500.00</u>	<u>(1,254.91)</u>
Total Expenditures	<u>5,336.24</u>	<u>\$ 11,300.00</u>	<u>\$ (5,963.76)</u>
Receipts Over (Under) Expenditures	(2,931.24)		
Unencumbered Cash, Beginning	<u>37,339.44</u>		
Unencumbered Cash, Ending	<u>\$ 34,408.20</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
FOOD SERVICE FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Local Sources:			
Interest on Idle Funds	\$ 0.00	\$ 20,000.00	\$ (20,000.00)
Food Sales	34,857.00	55,680.00	(20,823.00)
Other Revenue from Local Sources	9,614.69	30,000.00	(20,385.31)
State Aid:			
State Food Assistance	1,376.77	1,334.00	42.77
Federal Aid:			
Child Nutrition Program	109,290.25	93,347.00	15,943.25
Operating Transfers:			
From Supplemental General	<u>77,000.00</u>	<u>73,000.00</u>	<u>4,000.00</u>
Total Cash Receipts	<u>232,138.71</u>	<u>\$ 273,361.00</u>	<u>\$ (41,222.29)</u>
Expenditures			
Operations & Maintenance:			
Salaries	4,440.00	4,440.00	0.00
Employee Benefits	344.10	740.00	(395.90)
Purchased Property Services	1,639.18	3,600.00	(1,960.82)
Heating	556.64	3,500.00	(2,943.36)
Electricity	8,862.25	11,000.00	(2,137.75)
Food Service Operation:			
Salaries	78,969.91	99,000.00	(20,030.09)
Employee Benefits	19,662.80	21,627.00	(1,964.20)
Food & Supplies	101,547.96	121,000.00	(19,452.04)
Property (Equip & Furn)	7,117.28	20,000.00	(12,882.72)
Other	<u>2,595.15</u>	<u>5,600.00</u>	<u>(3,004.85)</u>
Total Expenditures	<u>225,735.27</u>	<u>\$ 290,507.00</u>	<u>\$ (64,771.73)</u>
Receipts Over (Under) Expenditures	6,403.44		
Unencumbered Cash, Beginning	<u>77,145.98</u>		
Unencumbered Cash, Ending	<u>\$ 83,549.42</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Local Sources:			
Other Revenue from Local Sources	\$ 0.00	\$ 1,000.00	\$ (1,000.00)
Operating Transfer:			
From Supplemental General	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>
Total Cash Receipts	<u>15,000.00</u>	<u>\$ 1,000.00</u>	<u>\$ 14,000.00</u>
Expenditures			
Instructional Support Staff:			
Salaries	1,382.00	19,000.00	(17,618.00)
Employee Benefits	0.00	5,000.00	(5,000.00)
Purchased Professional Services	7,062.21	17,000.00	(9,937.79)
Supplies	1,109.82	3,000.00	(1,890.18)
Other	<u>3,610.96</u>	<u>4,000.00</u>	<u>(389.04)</u>
Total Expenditures	<u>13,164.99</u>	<u>\$ 48,000.00</u>	<u>\$ (34,835.01)</u>
Receipts Over (Under) Expenditures	1,835.01		
Unencumbered Cash, Beginning	<u>63,895.80</u>		
Unencumbered Cash, Ending	<u>\$ 65,730.81</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
PARENT EDUCATION PROGRAM FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Local Sources:			
Other Revenue from Local Sources	\$ 10,543.94	\$ 10,344.00	\$ 199.94
State Aid:			
Parent Education Aid	47,173.00	31,829.00	15,344.00
Operating Transfers:			
From General	<u>11,000.00</u>	<u>0.00</u>	<u>11,000.00</u>
Total Cash Receipts	<u>68,716.94</u>	<u>\$ 42,173.00</u>	<u>\$ 26,543.94</u>
Expenditures			
Student Support Services:			
Salaries	1,642.51	42,670.00	(41,027.49)
Employee Benefits	544.55	7,150.00	(6,605.45)
Purchased Professional Services	0.00	150.00	(150.00)
Other Purchased Services	2,426.02	1,107.00	1,319.02
Supplies	4,941.35	825.00	4,116.35
Property (Equip & Furn)	143.70	0.00	143.70
Instructional Support Staff:			
Salaries	36,708.16	0.00	36,708.16
Employee Benefits	6,110.71	0.00	6,110.71
General Administration:			
Purchased Professional Services	<u>0.00</u>	<u>615.00</u>	<u>(615.00)</u>
Total Expenditures	<u>52,517.00</u>	<u>\$ 52,517.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	16,199.94		
Unencumbered Cash, Beginning	<u>(4,344.00)</u>		
Unencumbered Cash, Ending	<u>\$ 11,855.94</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
SPECIAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Operating Transfers:			
From General	\$ 354,677.00	\$ 377,374.00	\$ (22,697.00)
From Supplemental General	<u>300,000.00</u>	<u>20,000.00</u>	<u>280,000.00</u>
Total Cash Receipts	<u>654,677.00</u>	<u>\$ 397,374.00</u>	<u>\$ 257,303.00</u>
Expenditures			
Instruction:			
Other Purchased Services			
Assessments	115,088.24	116,068.00	(979.76)
Flow-thru	316,025.00	337,992.00	(21,967.00)
Student Support Services:			
Salaries	5,657.63	0.00	5,657.63
Employee Benefits	488.16	0.00	488.16
Vehicle Operating Services:			
Salaries	26,670.60	60,000.00	(33,329.40)
Employee Benefits	4,497.46	10,000.00	(5,502.54)
Other Purchased Services	967.00	2,500.00	(1,533.00)
Supplies	9,323.01	18,000.00	(8,676.99)
Vehicle & Maintenance Services:			
Purchased Property Services	2,742.85	10,000.00	(7,257.15)
Property (Equip & Furn)	<u>3,201.37</u>	<u>15,000.00</u>	<u>(11,798.63)</u>
Total Expenditures	<u>484,661.32</u>	<u>\$ 569,560.00</u>	<u>\$ (84,898.68)</u>
Receipts Over (Under) Expenditures	170,015.68		
Unencumbered Cash, Beginning	<u>659,930.66</u>		
Unencumbered Cash, Ending	<u>\$ 829,946.34</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
VOCATIONAL EDUCATION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Local Sources:			
Other Revenue from Local Sources	\$ 9,433.34	\$ 50,000.00	\$ (40,566.66)
Operating Transfers:			
From General	103,769.16	0.00	103,769.16
From Supplemental General	285,000.00	10,000.00	275,000.00
Total Cash Receipts	<u>398,202.50</u>	<u>\$ 60,000.00</u>	<u>\$ 338,202.50</u>
Expenditures			
Instruction:			
Salaries	154,767.68	221,230.00	(66,462.32)
Employee Benefits	19,146.55	44,933.00	(25,786.45)
Purchased Professional Services	35,737.72	0.00	35,737.72
Supplies	40,950.51	222,487.00	(181,536.49)
Property (Equip & Furn)	42,671.81	187,404.00	(144,732.19)
Other	9,562.57	25,000.00	(15,437.43)
Operations & Maintenance:			
Salaries	4,900.00	4,900.00	0.00
Employee Benefits	858.24	875.00	(16.76)
Total Expenditures	<u>308,595.08</u>	<u>\$ 706,829.00</u>	<u>\$ (398,233.92)</u>
Receipts Over (Under) Expenditures	89,607.42		
Unencumbered Cash, Beginning	<u>669,424.91</u>		
Unencumbered Cash, Ending	<u>\$ 759,032.33</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
GIFTS AND GRANTS FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
None	<u>\$ 0.00</u>
Total Cash Receipts	<u>0.00</u>
Expenditures	
Instruction:	
Salaries	211.50
Employee Benefits	16.18
Supplies	233.00
Other Grant Expenses	<u>76.15</u>
Total Expenditures	<u>536.83</u>
Receipts Over (Under) Expenditures	(536.83)
Unencumbered Cash, Beginning	<u>12,138.05</u>
Unencumbered Cash, Ending	<u><u>\$ 11,601.22</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
KPERs SPECIAL RETIREMENT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
State Aid:			
KPERs	\$ 173,734.29	\$ 188,741.00	\$ (15,006.71)
Total Cash Receipts	<u>173,734.29</u>	<u>\$ 188,741.00</u>	<u>\$ (15,006.71)</u>
Expenditures			
Instruction:			
Employee Benefits	111,207.32	120,813.00	(9,605.68)
Student Support Services:			
Employee Benefits	9,451.15	10,268.00	(816.85)
Instructional Support Staff:			
Employee Benefits	4,169.62	4,530.00	(360.38)
General Administration:			
Employee Benefits	9,381.65	10,192.00	(810.35)
School Administration:			
Employee Benefits	17,373.43	18,874.00	(1,500.57)
Other Supplemental Services:			
Employee Benefits	6,949.37	7,550.00	(600.63)
Operations & Maintenance:			
Employee Benefits	8,686.71	9,437.00	(750.29)
Student Transportation Services:			
Employee Benefits	2,171.68	2,359.00	(187.32)
Food Service:			
Employee Benefits	<u>4,343.36</u>	<u>4,718.00</u>	<u>(374.64)</u>
Total Expenditures	<u>173,734.29</u>	<u>\$ 188,741.00</u>	<u>\$ (15,006.71)</u>
Receipts Over (Under) Expenditures	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
CONTINGENCY RESERVE FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
None	<u>\$ 0.00</u>
Total Cash Receipts	<u>0.00</u>
Expenditures	
None	<u>0.00</u>
Total Expenditures	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>80,852.76</u>
Unencumbered Cash, Ending	<u><u>\$ 80,852.76</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
TEXTBOOK RENTAL FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Local Sources:	
Rental Fees	\$ 8,012.65
Operating Transfer:	
From Supplemental General	<u>5,000.00</u>
Total Cash Receipts	<u>13,012.65</u>
Expenditures	
Instruction:	
Supplies	<u>3,419.58</u>
Total Expenditures	<u>3,419.58</u>
Receipts Over (Under) Expenditures	9,593.07
Unencumbered Cash, Beginning	<u>78,630.83</u>
Unencumbered Cash, Ending	<u><u>\$ 88,223.90</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
RECREATION COMMISSION FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 69,246.70	\$ 66,818.00	\$ 2,428.70
Delinquent Tax	946.93	661.00	285.93
Motor Veh./16-20M Veh. Tax	6,188.62	5,066.00	1,122.62
Recreational Vehicle Tax	126.76	101.00	25.76
US Wildlife	13.00	0.00	13.00
Local Sources:			
Other Revenue from Local Sources	0.00	2,000.00	(2,000.00)
Total Cash Receipts	<u>76,522.01</u>	<u>\$ 74,646.00</u>	<u>\$ 1,876.01</u>
Expenditures			
Community Service Operations	<u>78,000.00</u>	<u>78,000.00</u>	<u>0.00</u>
Total Expenditures	<u>78,000.00</u>	<u>\$ 78,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(1,477.99)		
Unencumbered Cash, Beginning	<u>3,158.43</u>		
Unencumbered Cash, Ending	<u>\$ 1,680.44</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
RECREATION COMMISSION EMPLOYEE BENEFIT FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Delinquent Tax	\$ 33.04	\$ 0.00	\$ 33.04
Local Sources:			
Other Revenue from Local Sources	<u>0.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>
Total Cash Receipts	<u>33.04</u>	<u>\$ 2,000.00</u>	<u>\$ (1,966.96)</u>
Expenditures			
Community Service Operations	<u>33.04</u>	<u>2,000.00</u>	<u>(1,966.96)</u>
Total Expenditures	<u>33.04</u>	<u>\$ 2,000.00</u>	<u>\$ (1,966.96)</u>
Receipts Over (Under) Expenditures	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
TITLE I FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Federal Aid:	
Other Federal Grants Thru State	<u>\$ 80,403.00</u>
Total Cash Receipts	<u>80,403.00</u>
Expenditures	
Instruction:	
Salaries	70,754.82
Employee Benefits	9,216.33
Supplies	<u>431.85</u>
Total Expenditures	<u>80,403.00</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
TITLE II TEACHER QUALITY FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Federal Aid:	
Other Federal Grants Thru State	\$ 17,552.00
Total Cash Receipts	<u>17,552.00</u>
Expenditures	
Instruction:	
Salaries	445.00
Supplies	7,413.86
Other	1,955.00
Instructional Support Staff:	
Purchased Professional Services	<u>7,738.14</u>
Total Expenditures	<u>17,552.00</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
TITLE II-D FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Federal Aid:	
Other Federal Grants Thru State	<u>\$ 25,500.00</u>
Total Cash Receipts	<u>25,500.00</u>
Expenditures	
Instruction:	
Salaries	19,990.49
Employee Benefits	1,653.38
Purchased Property Services	411.63
Supplies	1,092.00
Instructional Support Staff:	
Purchased Professional Services	<u>2,352.50</u>
Total Expenditures	<u>25,500.00</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
TITLE III REAP PROGRAM FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Federal Aid:	
US Dept of Education	<u>\$ 12,701.00</u>
Total Cash Receipts	<u>12,701.00</u>
Expenditures	
Instruction:	
Supplies	<u>12,701.00</u>
Total Expenditures	<u>12,701.00</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
21ST CENTURY FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Local Sources:	
Other Revenue from Local Sources	\$ 1,087.50
Federal Aid:	
Other Federal Grants Thru State	<u>56,319.00</u>
Total Cash Receipts	<u>57,406.50</u>
Expenditures	
Instruction:	
Salaries	56,495.66
Employee Benefits	4,820.62
Supplies	4,922.31
Other	572.00
Student Support Services:	
Purchased Professional Services	<u>4,143.10</u>
Total Expenditures	<u>70,953.69</u>
Receipts Over (Under) Expenditures	(13,547.19)
Unencumbered Cash, Beginning	<u>13,547.19</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
21ST CENTURY SUPPLEMENTAL GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Local Sources:	
Other Revenue from Local Sources	\$ 348.20
Federal Aid:	
Other Federal Grants Thru State	<u>75,386.00</u>
Total Cash Receipts	<u>75,734.20</u>
Expenditures	
Instruction:	
Salaries	8,027.36
Employee Benefits	605.97
Supplies	58,775.14
Student Support Services:	
Purchased Professional Services	<u>8,325.73</u>
Total Expenditures	<u>75,734.20</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
CARL PERKINS GRANT FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Federal Aid:	
Other Federal Grants Thru State	<u>\$ 987.00</u>
Total Cash Receipts	<u>987.00</u>
Expenditures	
Instructional Support Staff:	
Purchased Professional Services	<u>987.00</u>
Total Expenditures	<u>987.00</u>
Receipts Over (Under) Expenditures	0.00
Unencumbered Cash, Beginning	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
KDHE BULLYING PREVENTION FUND
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
State Aid:	
Grant	<u>\$ 2,000.00</u>
Total Cash Receipts	<u>2,000.00</u>
Expenditures	
Student Support Services:	
Purchased Professional Services	650.00
Supplies	<u>159.56</u>
Total Expenditures	<u>809.56</u>
Receipts Over (Under) Expenditures	1,190.44
Unencumbered Cash, Beginning	<u>159.56</u>
Unencumbered Cash, Ending	<u><u>\$ 1,350.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
BOND AND INTEREST FUND
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 210,970.37	\$ 201,824.00	\$ 9,146.37
Delinquent Tax	3,688.33	2,481.00	1,207.33
Motor Veh./16-20M Veh. Tax	25,358.51	20,123.00	5,235.51
Recreational Vehicle Tax	519.61	402.00	117.61
US Wildlife	52.00	0.00	52.00
State Aid:			
State Aid	68,988.00	68,988.00	0.00
Total Cash Receipts	<u>309,576.82</u>	<u>\$ 293,818.00</u>	<u>\$ 15,758.82</u>
Expenditures			
Interest	53,583.20	53,583.00	0.20
Bond Principal	<u>260,000.00</u>	<u>260,000.00</u>	<u>0.00</u>
Total Expenditures	<u>313,583.20</u>	<u>\$ 313,583.00</u>	<u>\$ 0.20</u>
Receipts Over (Under) Expenditures	(4,006.38)		
Unencumbered Cash, Beginning	<u>550,336.55</u>		
Unencumbered Cash, Ending	<u>\$ 546,330.17</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
LEIGH POST SCHOLARSHIP
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended June 30, 2012

	<u>Actual</u>
Cash Receipts	
Interest on Idle Funds	<u>\$ 26.89</u>
Total Cash Receipts	<u>26.89</u>
Expenditures	
Scholarships	<u>715.18</u>
Total Expenditures	<u>715.18</u>
Receipts Over (Under) Expenditures	(688.29)
Unencumbered Cash, Beginning	<u>688.29</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
AGENCY FUNDS

Statement of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Stafford Middle/High School:				
Class of 2011	\$ 182.28	\$ 0.00	\$ 182.28	\$ 0.00
Class of 2012	1,051.84	630.04	1,385.54	296.34
Class of 2013	1,862.71	5,410.07	5,388.84	1,883.94
Class of 2014	1,062.28	4,318.52	1,545.75	3,835.05
Class of 2015	25.00	2,046.40	0.00	2,071.40
Class of 2016	0.00	2.75	0.00	2.75
Tech Club	2,183.85	140.46	140.46	2,183.85
Charter School	17,998.19	15,986.70	12,678.08	21,306.81
Cheerleaders-HS	0.00	1,166.35	819.01	347.34
Cheerleaders-MS	874.11	1,905.26	2,339.72	439.65
FFA	2,736.84	17,544.88	15,183.24	5,098.48
FCCLA	237.74	126.71	18.00	346.45
Music Club	1,130.34	13,894.19	13,200.37	1,824.16
STUCO-HS	3,624.45	4,231.07	3,836.63	4,018.89
History Club	379.78	0.00	0.00	379.78
National Honor Society	1,192.91	340.22	861.01	672.12
Total Stafford Middle/High School	<u>34,542.32</u>	<u>67,743.62</u>	<u>57,578.93</u>	<u>44,707.01</u>
Stafford Elementary School:				
STUCO-MS	<u>895.62</u>	<u>465.35</u>	<u>547.08</u>	<u>813.89</u>
Total Stafford Elementary School	<u>895.62</u>	<u>465.35</u>	<u>547.08</u>	<u>813.89</u>
Total Agency Funds	<u>\$ 35,437.94</u>	<u>\$ 68,208.97</u>	<u>\$ 58,126.01</u>	<u>\$ 45,520.90</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
DISTRICT ACTIVITY FUNDS
For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts
District Activity Funds:			
Stafford Middle/High School:			
Athletics	\$ 5,274.20	\$ 0.00	\$ 27,568.82
Concessions	0.00	0.00	21,948.71
Industrial Arts	1,100.04	0.00	2,032.24
Vocational Agriculture	625.35	0.00	294.45
Home Economics RA	0.00	0.00	296.90
Interest	0.00	0.00	117.88
Sales Tax	448.67	0.00	4,241.44
Forensics	1,464.63	0.00	1,930.33
Graduate Gift to School	443.94	0.00	0.00
Staff Pop/Student Award	49.21	0.00	0.00
Scholars Bowl Tournament	448.05	0.00	36.00
HS Scholars Bowl	0.00	0.00	235.00
Drama	1,282.23	0.00	100.00
Technology Prep	3,918.17	0.00	0.00
Grant Account	1,500.00	0.00	0.00
Yearbook	0.00	0.00	7,768.31
Total Stafford Middle/High School	<u>16,554.49</u>	<u>0.00</u>	<u>66,570.08</u>
Stafford Elementary School:			
Activity Tickets	0.00	0.00	326.00
Student Fund	1,440.14	0.00	6,177.34
Music Supplies	0.00	0.00	13.50
STARS Fundraiser	160.67	0.00	0.00
Sales Tax	24.29	0.00	0.00
Interest	0.00	0.00	13.11
OWLS Grant	360.61	0.00	0.00
Comm. Dental Health Fund	590.58	0.00	0.00
Wolf Creek 2007 Grant for Excellence	912.16	0.00	0.00
South Central Comm. Foundation Grant	0.00	0.00	200.00
Crisis Bag Grant-GBCF	51.30	0.00	0.00
BCBS 08 Grant	680.27	0.00	12.95
Reading Counts Grant	160.00	0.00	1,082.67
Golden Belt Grants	678.00	0.00	40.00
Total Stafford Elementary School	<u>5,058.02</u>	<u>0.00</u>	<u>7,865.57</u>
Total District Activity Funds	<u>\$ 21,612.51</u>	<u>\$ 0.00</u>	<u>\$ 74,435.65</u>

The notes to the financial statements are an integral part of this statement.

Statement 5

		Add:	
		Outstanding	
		Encumbrances	
		And Accounts	
		Payable	
Ending		Ending	
Unencumbered		Cash Balance	
Cash Balance		Cash Balance	
Expenditures			
\$	27,122.90	\$	5,720.12
		\$	0.00
	21,948.71		0.00
			0.00
	2,439.40		0.00
			0.00
	0.00		0.00
	296.90		0.00
			0.00
	117.88		0.00
			0.00
	4,676.36		0.00
			0.00
	1,354.19		0.00
			0.00
	0.00		0.00
	443.94		0.00
			0.00
	0.00		0.00
	49.21		0.00
			0.00
	219.99		0.00
			0.00
	264.06		0.00
			0.00
	0.00		0.00
	1,282.23		0.00
			0.00
	100.00		0.00
			0.00
	64.87		0.00
			0.00
	3,853.30		0.00
			0.00
	0.00		0.00
	1,500.00		0.00
			0.00
	7,768.31		0.00
			0.00
</			

UNIFIED SCHOOL DISTRICT NO. 349
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 349, Stafford, Kansas is a municipal corporation governed by an elected seven member board. A primary government is a legal entity or public politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The Recreation Commission of Unified School District No. 349 oversees the recreational activities of the District and is a component unit. The Recreation Commission can sue and be sued, but acquisition of real property by the commission must be approved by the District. The District levies taxes for the commission and bond issuances must be approved by the District. The primary government financial statements presented do not include the financial data of the component unit of Unified School District No. 349. The financial data of the Recreation Commission is available at the Recreation Commission's office.

B. FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of Unified School District No. 349, Stafford, Kansas for the year ended June 30, 2012:

GOVERNMENTAL FUNDS

General Funds--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Debt Service Fund--to account for the accumulation of resources from and the payment of, interest and principal on general long-term debt which are general obligations of USD 349.

FIDUCIARY FUNDS:

Trust and Agency Funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individual, private organizations, other governmental units, and/or other funds. These include (a) Pension Trust Funds, (b) Investment Trust Funds, (c) Private-purpose Trust Funds, and (d) Agency Funds.

C. BASIS OF ACCOUNTING

Statutory Basis of Accounting: The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America: The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. COMPENSATED ABSENCES

Vacation Policy:

Employees who are on a 12 month contract will be entitled to two-weeks vacation with regular wages after one full year of employment and three-weeks vacation after ten full years of employment. Vacation leave that is not used by the end of each contract year shall be lost, therefore, there is no liability for unused vacation time as of June 30, 2012.

Sick Leave:

Teachers will be granted ten days sick leave at the beginning of each school year. All sick leave which is not used by the employee will be allowed to accumulate until fifty days plus the contract year's ten days are accumulated. A certification of incapacity to teach may be required after five consecutive days of sick leave. A maximum of fifty days sick leave can be transferred from one year to the next. At the end of each contract year, all days in excess of the fifty (50) days for each qualified individual, will be paid to the eligible teacher at the rate of \$50.00 per day. This shall be paid at the end of the teaching year or in the June paycheck. Upon retirement, an employee who has been in continuous service with the District will receive reimbursement for unused sick leave up to a maximum of fifty days. Unused sick leave will be reimbursed at varying rates based on the number of years the employee has been with the District. The potential liability for unused sick leave as of June 30, 2012 is \$1,000.00.

E. COMPENSATED ABSENCES (Cont'd.)

Personal Leave:

Teachers will be granted three days of personal leave each year which cannot accumulate. At the end of each contract year, all unused days will be reimbursed to the eligible teacher at varying rates. This shall be paid at the end of the teaching year or in the June paycheck, therefore, there is no liability for unused personal leave as of June 30, 2012.

F. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompany individual financial statements in order to provide an understanding of changes in the District's financial position and operation. Some prior year balances have been reclassified to conform with the current year presentation.

G. TOTAL COLUMNS (MEMORANDUM ONLY)

Total Columns on the Summary of Receipts, Expenditures and Unencumbered Cash are captioned "Memorandum Only" to indicate that they are presented only to aid in financial analysis. Interfund eliminations have not been made in the aggregation of this data; and it is, therefore, not comparable to a consolidation.

H. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

I. REIMBURSED EXPENSES

Unified School District No. 349, Stafford, Kansas, records reimbursable expenditures (or expense) in the fund that makes the disbursement and records the reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

J. ESTIMATES

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund was amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Unified school districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds, and the following special revenue funds:

Gifts and Grants Fund	Title II Teacher Quality Fund	21st Century Supplemental Grant Fund
Contingency Reserve Fund	Title II-D Fund	Carl Perkins Grant Fund
Textbook Rental Fund	Title III REAP Program Fund	KDHE Bullying Prevention Fund
Title I Fund	21st Century Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The General Fund showed a negative ending unencumbered cash balance of \$186,732.99 for the year ending June 30, 2012. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) requires the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The schedules on the following pages show the revenue as required by the statutes.

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2012
GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 328,970.59	\$ 311,301.00	\$ 17,669.59
Delinquent Tax	3,423.88	3,078.00	345.88
Mineral Tax	6,583.96	0.00	6,583.96
Other Revenue from Local Sources:			
Reimbursements	326,704.22	0.00	326,704.22
State Aid:			
Equalization Aid	1,652,875.00	1,675,283.00	(22,408.00)
Special Education Aid	354,677.00	377,374.00	(22,697.00)
Federal Aid:			
Education Jobs Grant	1,073.00	0.00	1,073.00
Total Statutory Revenues	<u>2,674,307.65</u>	<u>\$ 2,367,036.00</u>	<u>\$ 307,271.65</u>
Expenditures			
Instruction	939,836.52	785,094.00	154,742.52
Student Support Services	118,492.99	144,700.00	(26,207.01)
Instructional Support Services	61,148.13	67,600.00	(6,451.87)
General Administration	131,306.92	164,242.00	(32,935.08)
School Administration	200,013.94	229,950.00	(29,936.06)
Operations & Maintenance	222,054.24	333,800.00	(111,745.76)
Transportation Supervision	15,154.18	18,300.00	(3,145.82)
Vehicle Operating Services	48,448.19	123,000.00	(74,551.81)
Vehicle & Maintenance Services	17,840.73	20,000.00	(2,159.27)
Other Supplemental Services	276,998.22	59,200.00	217,798.22
Operating Transfers	662,446.16	421,150.00	241,296.16
Legal General Fund Budget	2,693,740.22	2,367,036.00	326,704.22
Adjustment for Qualifying Budget Credits	<u> </u>	<u>326,704.22</u>	<u>(326,704.22)</u>
Total Expenditures	<u>2,693,740.22</u>	<u>\$ 2,693,740.22</u>	<u>\$ 0.00</u>
Revenue Over (Under) Expenditures	(19,432.57)		
Modified Unencumbered Cash, July 1, 2011	<u>19,432.58</u>		
Modified Unencumbered Cash, June 30, 2012	<u>\$ 0.01</u>		

Note 3 - COMPLIANCE WITH KANSAS STATUTES (Cont'd.)

Statutory Revenues and Expenditures - Statutory and Budget
For the Year Ended June 30, 2012
SUPPLEMENTAL GENERAL FUND

	Statutory Transactions	Budget	Variance Over (Under)
Statutory Revenues			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 456,018.65	\$ 422,941.00	\$ 33,077.65
Delinquent Tax	6,359.80	4,412.00	1,947.80
Motor Veh./16-20M Veh. Tax	38,669.65	32,385.00	6,284.65
Recreational Vehicle Tax	791.32	648.00	143.32
In Lieu of Taxes (IRB)	78.00	0.00	78.00
State Aid:			
Equalization Aid	<u>265,866.00</u>	<u>256,294.00</u>	<u>9,572.00</u>
Total Statutory Revenues	<u>767,783.42</u>	<u>\$ 716,680.00</u>	<u>\$ 51,103.42</u>
Expenditures			
Instruction:			
Other Purchased Services	0.00	210,000.00	(210,000.00)
Supplies	0.00	60,000.00	(60,000.00)
General Administration:			
Purchased Professional Services	2,396.80	3,000.00	(603.20)
Other Supplemental Services:			
Employee Benefits	0.00	260,000.00	(260,000.00)
Operating Transfers:			
To At-Risk	75,603.20	123,500.00	(47,896.80)
To Food Service	77,000.00	73,000.00	4,000.00
To Professional Development	15,000.00	0.00	15,000.00
To Special Education	300,000.00	20,000.00	280,000.00
To Vocational Education	285,000.00	10,000.00	275,000.00
To Textbook Rental	<u>5,000.00</u>	<u>500.00</u>	<u>4,500.00</u>
Total Expenditures	<u>760,000.00</u>	<u>\$ 760,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	7,783.42		
Modified Unencumbered Cash, July 1, 2011	<u>21,735.26</u>		
Modified Unencumbered Cash, June 30, 2012	<u>\$ 29,518.68</u>		

Note 4 - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2012.

At June 30, 2012 the District's carrying amount of deposits was \$3,651,451.54 and the bank balance was \$3,955,924.45. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000.00 was covered by federal depository insurance and \$3,705,924.45 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2012, the statutory limit for the District was \$2,573,326.42. The outstanding bond principal represents 7.82% of the District valuation.

Note 6 - DEFEASED DEBT

On June 1, 2011 Unified School District No. 349, Stafford, Kansas issued general obligation bonds of \$1,415,000 (par value), Refunding Bonds Series 2011, with an interest rate of 2.50% to advance refund term general obligation bonds with an interest rate of 1.00% to 3.85% and a par value of \$1,670,000. The Refunding Bonds Series 2004 final maturity is September 1, 2016, and were called on September 1, 2011. The Refunding Bonds Series 2011 were issued at 102.52% and, after paying issuance costs of \$40,700.55, the net proceeds were \$1,410,000.00. The net proceeds from the issuance of the general obligation bonds were deposited in an irrevocable trust with an escrow agent and were used to pay the term bonds that were called and redeemed on September 1, 2011.

Note 7 - LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds:				
Refunding Series 2004	1.00-3.85%	03/01/2004	\$ 2,730,000.00	09/01/2016
Refunding Series 2011	2.50%	06/01/2011	1,415,000.00	09/01/2016
Capital Leases:				
Apple Lease No. 9	3.90%	06/22/2010	54,019.30	07/09/2012
Apple Lease No. 7718771-1	6.70%	05/02/2011	68,250.86	05/02/2014
Total Contractual Indebtedness				
Compensated Absences				
Total Long-Term Debt				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2013	06/30/2014	06/30/2015
Principal:			
General Obligation Bonds:			
Refunding Series 2004	\$ 265,000.00	\$ 275,000.00	\$ 285,000.00
Capital Lease:			
Apple Lease No. 7718771-1	0.00	22,843.27	0.00
Total Principal	265,000.00	297,843.27	285,000.00
Interest:			
General Obligation Bonds:			
Refunding Series 2004	32,062.50	25,312.50	18,312.50
Capital Lease:			
Apple Lease No. 7718771-1	0.00	1,442.91	0.00
Total Interest	32,062.50	26,755.41	18,312.50
Total Principal and Interest	\$ 297,062.50	\$ 324,598.68	\$ 303,312.50

Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
\$ 1,670,000.00	\$ 0.00	\$ 1,670,000.00		\$ 0.00	\$ 53,583.20
1,415,000.00	0.00	0.00		1,415,000.00	0.00
17,997.65	0.00	17,997.65		0.00	701.91
44,210.13	0.00	21,366.86		22,843.27	2,918.44
3,147,207.78	0.00	1,709,364.51		1,437,843.27	57,203.55
2,140.00			\$ (1,140.00)	1,000.00	
<u>\$ 3,149,347.78</u>	<u>\$ 0.00</u>	<u>\$ 1,709,364.51</u>	<u>\$ (1,140.00)</u>	<u>\$ 1,438,843.27</u>	<u>\$ 57,203.55</u>

06/30/2016	06/30/2017	Total
\$ 295,000.00	\$ 295,000.00	\$ 1,415,000.00
0.00	0.00	22,843.27
295,000.00	295,000.00	1,437,843.27
11,062.50	3,687.50	90,437.50
0.00	0.00	1,442.91
11,062.50	3,687.50	91,880.41
<u>\$ 306,062.50</u>	<u>\$ 298,687.50</u>	<u>\$ 1,529,723.68</u>

Note 8 - INTERFUND TRANSACTIONS

From	To	Authority	Amount
General	At-Risk	K.S.A. 72-6428	\$ 193,000.00
General	Parent Education	K.S.A. 72-6428	11,000.00
General	Special Education	K.S.A. 72-6428	354,677.00
General	Vocational Education	K.S.A. 72-6428	103,769.16
Supplemental General	At-Risk	K.S.A. 72-6433	75,603.20
Supplemental General	Food Service	K.S.A. 72-6433	77,000.00
Supplemental General	Professional Development	K.S.A. 72-6433	15,000.00
Supplemental General	Special Education	K.S.A. 72-6433	300,000.00
Supplemental General	Vocational Education	K.S.A. 72-6433	285,000.00
Supplemental General	Textbook Rental	K.S.A. 72-6433	5,000.00

Note 9 - DEFINED BENEFIT PENSION PLAN

Plan Description: The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Ave., Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 establishes the KPERS member-employer contribution rate at 4% for Tier 1 employees and 6% for Tier 2 employees of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amounts necessary to achieve the actuarially determined contribution rate. The State of Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. The State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year.

Note 10 - LEASE COMMITMENTS

Operating Leases:

The District has entered into operating leases for the district office and school copiers which contain cancellation provisions and are subject to annual appropriations. For the year ended June 30, 2012 rent expenditures were \$6,762.57. These expenditures were made from the General Fund.

The District has entered into operating leases with Stafford County Historical Society for a building for wrestling which contain cancellation provisions and are subject to annual appropriations. For the year ended June 30, 2012 rent expenditures were \$500.00. These expenditures were made from the General Fund.

Note 11 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

Note 11 - RISK MANAGEMENT (Cont'd.)

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 12 - RELATED PARTY TRANSACTIONS

The District reimbursed Minnis Chapel, which is owned by a board member, for utilities used by the Charter School. The amount reimbursed during the year was \$3,588.00.

Note 13 - OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 14 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through November 28, 2012, and does not believe any events have occurred which effect the financial statements as presented.

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS

Detailed Schedule of General Fund Expenditures

Compared with Appropriations

For the Year Ended June 30, 2012

	Current Year		
	Actual	Budget	Variance Over (Under)
Expenditures			
Instruction:			
Salaries	\$ 453,075.08	\$ 524,594.00	\$ (71,518.92)
Employee Benefits	77,287.52	86,000.00	(8,712.48)
Purchased Professional Services	52,222.66	26,000.00	26,222.66
Other Purchased Services	203,258.04	0.00	203,258.04
Supplies	150,608.78	147,000.00	3,608.78
Other	3,384.44	1,500.00	1,884.44
	<u>939,836.52</u>	<u>785,094.00</u>	<u>154,742.52</u>
Student Support Services:			
Salaries	100,244.68	121,000.00	(20,755.32)
Employee Benefits	11,015.93	18,700.00	(7,684.07)
Purchased Professional Services	5,957.50	1,000.00	4,957.50
Supplies	1,274.88	4,000.00	(2,725.12)
	<u>118,492.99</u>	<u>144,700.00</u>	<u>(26,207.01)</u>
Instructional Support Staff:			
Salaries	49,258.64	47,600.00	1,658.64
Employee Benefits	7,896.30	14,500.00	(6,603.70)
Supplies	3,980.29	5,000.00	(1,019.71)
Property (Equip & Furn)	0.00	500.00	(500.00)
Other	12.90	0.00	12.90
	<u>61,148.13</u>	<u>67,600.00</u>	<u>(6,451.87)</u>
General Administration:			
Salaries	84,087.56	96,242.00	(12,154.44)
Employee Benefits	10,345.41	14,000.00	(3,654.59)
Purchased Professional Services	29,411.02	35,000.00	(5,588.98)
Other Purchased Services	742.00	2,500.00	(1,758.00)
Supplies	3,773.97	8,000.00	(4,226.03)
Property (Equip & Furn)	0.00	500.00	(500.00)
Other	2,946.96	8,000.00	(5,053.04)
	<u>131,306.92</u>	<u>164,242.00</u>	<u>(32,935.08)</u>

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS

Detailed Schedule of General Fund Expenditures

Compared with Appropriations

For the Year Ended June 30, 2012

	Current Year		Variance Over (Under)
	Actual	Budget	
Expenditures (Cont'd.)			
School Administration:			
Salaries	109,408.15	119,250.00	(9,841.85)
Employee Benefits	19,132.20	17,700.00	1,432.20
Purchased Professional Services	58,830.00	64,000.00	(5,170.00)
Other Purchased Services	9,741.51	22,000.00	(12,258.49)
Supplies	2,330.61	5,000.00	(2,669.39)
Property (Equip & Furn)	0.00	500.00	(500.00)
Other	571.47	1,500.00	(928.53)
	<u>200,013.94</u>	<u>229,950.00</u>	<u>(29,936.06)</u>
Operations & Maintenance:			
Salaries	83,261.16	95,000.00	(11,738.84)
Employee Benefits	21,154.03	21,300.00	(145.97)
Purchased Professional Services	7,582.46	12,000.00	(4,417.54)
Purchased Property Services	6,492.48	25,500.00	(19,007.52)
Other Purchased Services	23,945.18	35,000.00	(11,054.82)
Supplies	17,055.06	30,000.00	(12,944.94)
Heating	15,176.92	50,000.00	(34,823.08)
Electricity	47,386.95	65,000.00	(17,613.05)
	<u>222,054.24</u>	<u>333,800.00</u>	<u>(111,745.76)</u>
Transportation Supervision:			
Salaries	13,947.41	16,000.00	(2,052.59)
Employee Benefits	1,206.77	2,300.00	(1,093.23)
	<u>15,154.18</u>	<u>18,300.00</u>	<u>(3,145.82)</u>
Vehicle Operating Services:			
Salaries	12,567.95	38,000.00	(25,432.05)
Employee Benefits	5,453.73	7,500.00	(2,046.27)
Insurance	4,103.00	10,000.00	(5,897.00)
Motor Fuel	24,870.14	65,000.00	(40,129.86)
Other	1,453.37	2,500.00	(1,046.63)
	<u>48,448.19</u>	<u>123,000.00</u>	<u>(74,551.81)</u>
Vehicle & Maintenance Services:			
Purchased Property Services	6,308.94	8,000.00	(1,691.06)
Equipment	11,531.79	12,000.00	(468.21)
	<u>17,840.73</u>	<u>20,000.00</u>	<u>(2,159.27)</u>

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS

Detailed Schedule of General Fund Expenditures

Compared with Appropriations

For the Year Ended June 30, 2012

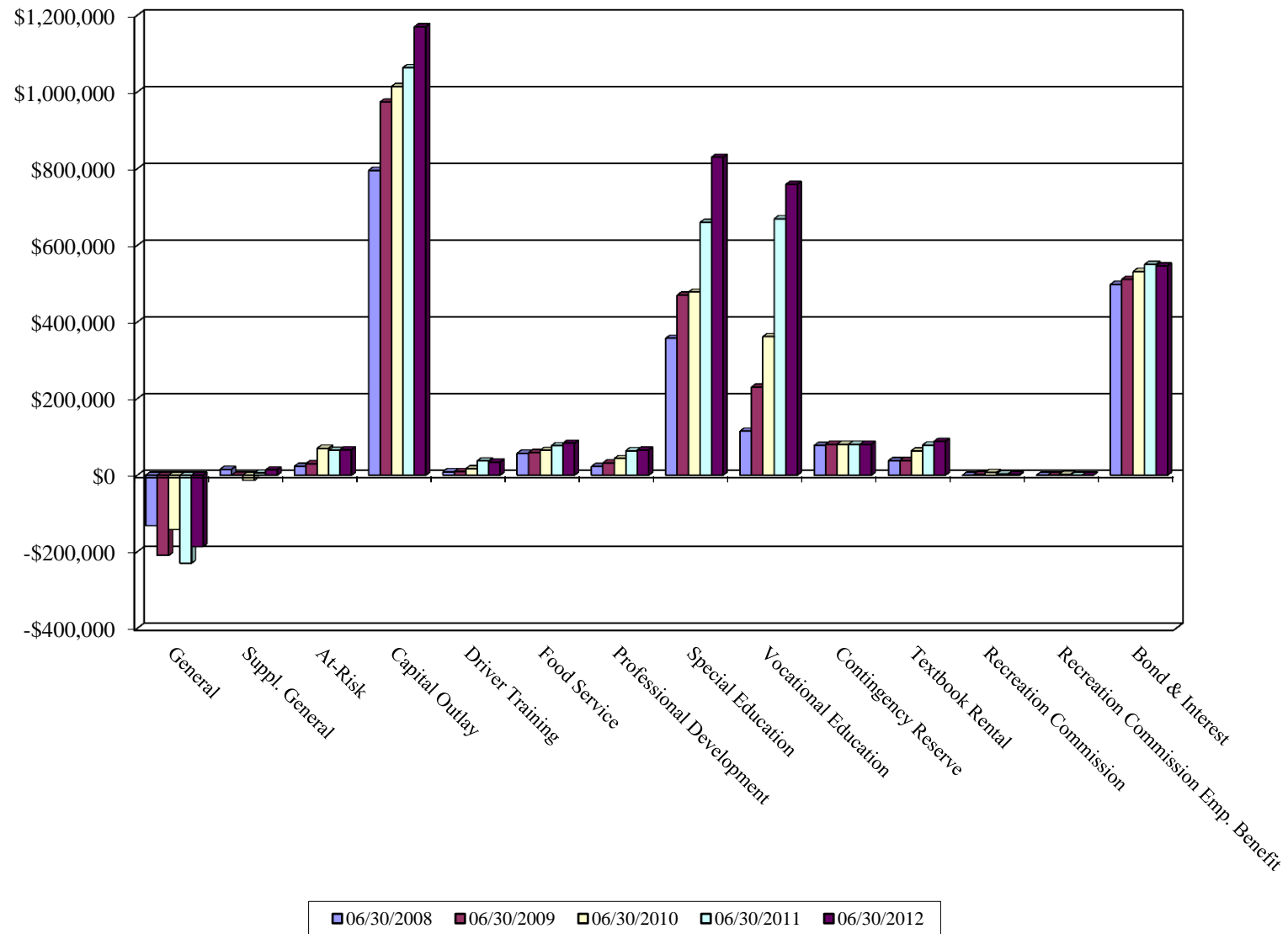
	Current Year		Variance Over (Under)
	Actual	Budget	
Expenditures (Cont'd.)			
Other Supplemental Services:			
Salaries	45,795.00	48,000.00	(2,205.00)
Employee Benefits	231,203.22	11,200.00	220,003.22
	<u>276,998.22</u>	<u>59,200.00</u>	<u>217,798.22</u>
Operating Transfers:			
To At-Risk	193,000.00	43,776.00	149,224.00
To Parent Education	11,000.00	0.00	11,000.00
To Special Education	354,677.00	377,374.00	(22,697.00)
To Vocational Education	103,769.16	0.00	103,769.16
	<u>662,446.16</u>	<u>421,150.00</u>	<u>241,296.16</u>
Total General Fund Budget	2,693,740.22	2,367,036.00	326,704.22
Adjustment for Qualifying Budget Credits		<u>326,704.22</u>	<u>(326,704.22)</u>
Total Expenditures	<u>\$ 2,693,740.22</u>	<u>\$ 2,693,740.22</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 349, STAFFORD, KANSAS
 OTHER PUBLIC ACTIVITIES
 PETTY CASH FUNDS
 Receipts, Disbursements and Balances

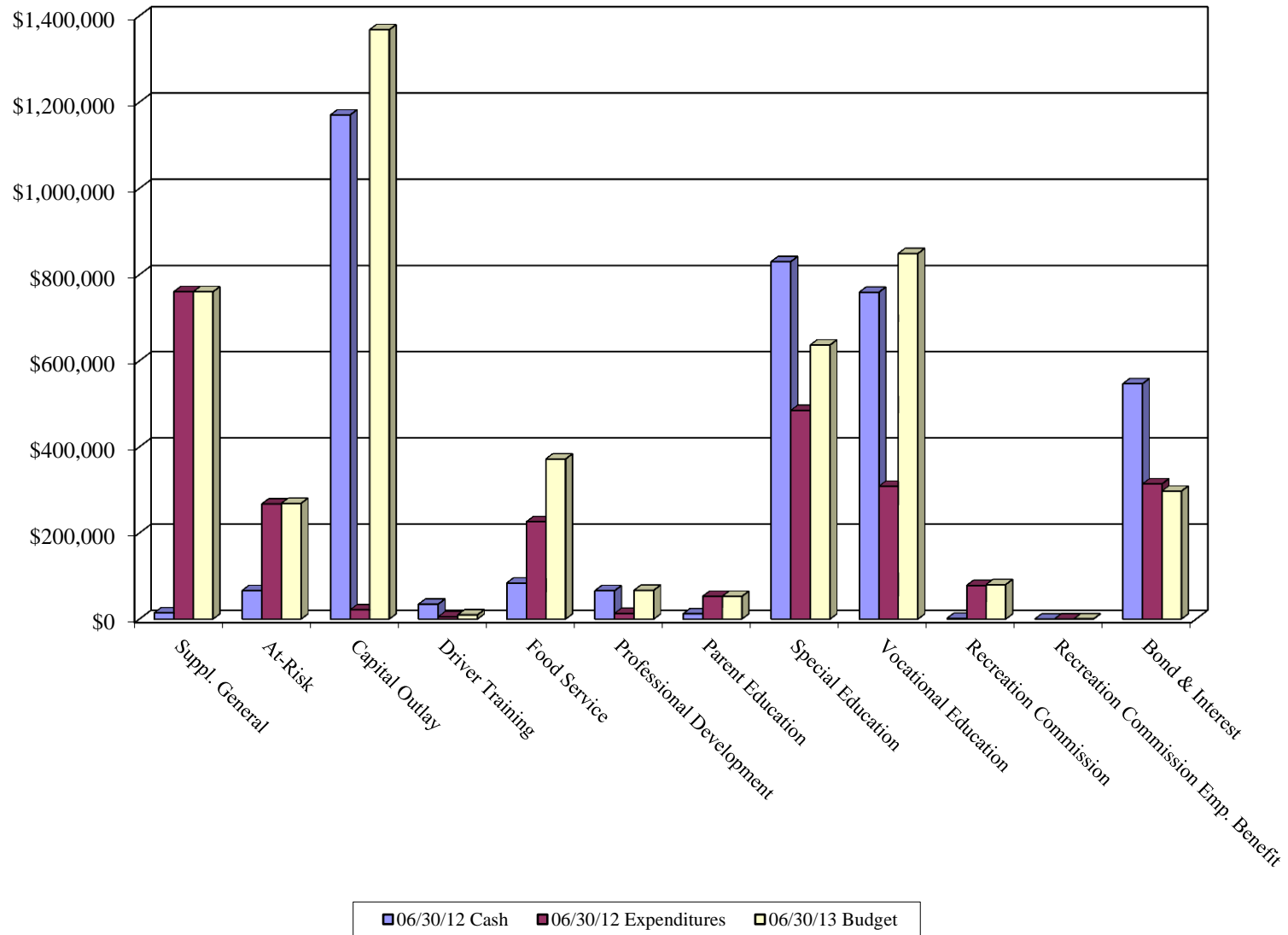
July 1, 2011 to June 30, 2012

	High/Middle School	Elementary School	Total
Balance to be accounted for 07/01/11	\$ 0.00	\$ 0.00	\$ 0.00
Receipts			
Reimbursements from U.S.D. 349	1,700.00	4,586.72	6,286.72
Other Reimbursements	<u>285.00</u>	<u>460.97</u>	<u>745.97</u>
Total Receipts	<u>1,985.00</u>	<u>5,047.69</u>	<u>7,032.69</u>
Disb., Encumbrances, & Transfers			
Reimbursable Items	<u>1,985.00</u>	<u>5,047.69</u>	<u>7,032.69</u>
Total Disb., Encumbrances, & Transfers	<u>1,985.00</u>	<u>5,047.69</u>	<u>7,032.69</u>
Balance to be accounted for 06/30/12	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
CASH ACCOUNTED FOR:			
NOW Account - Farmers National Bank, Stafford, KS			
High/Middle School (Reconciled)			\$ 0.00
Elementary School (Reconciled)			<u>0.00</u>
Total Cash Accounted For			<u>\$ 0.00</u>

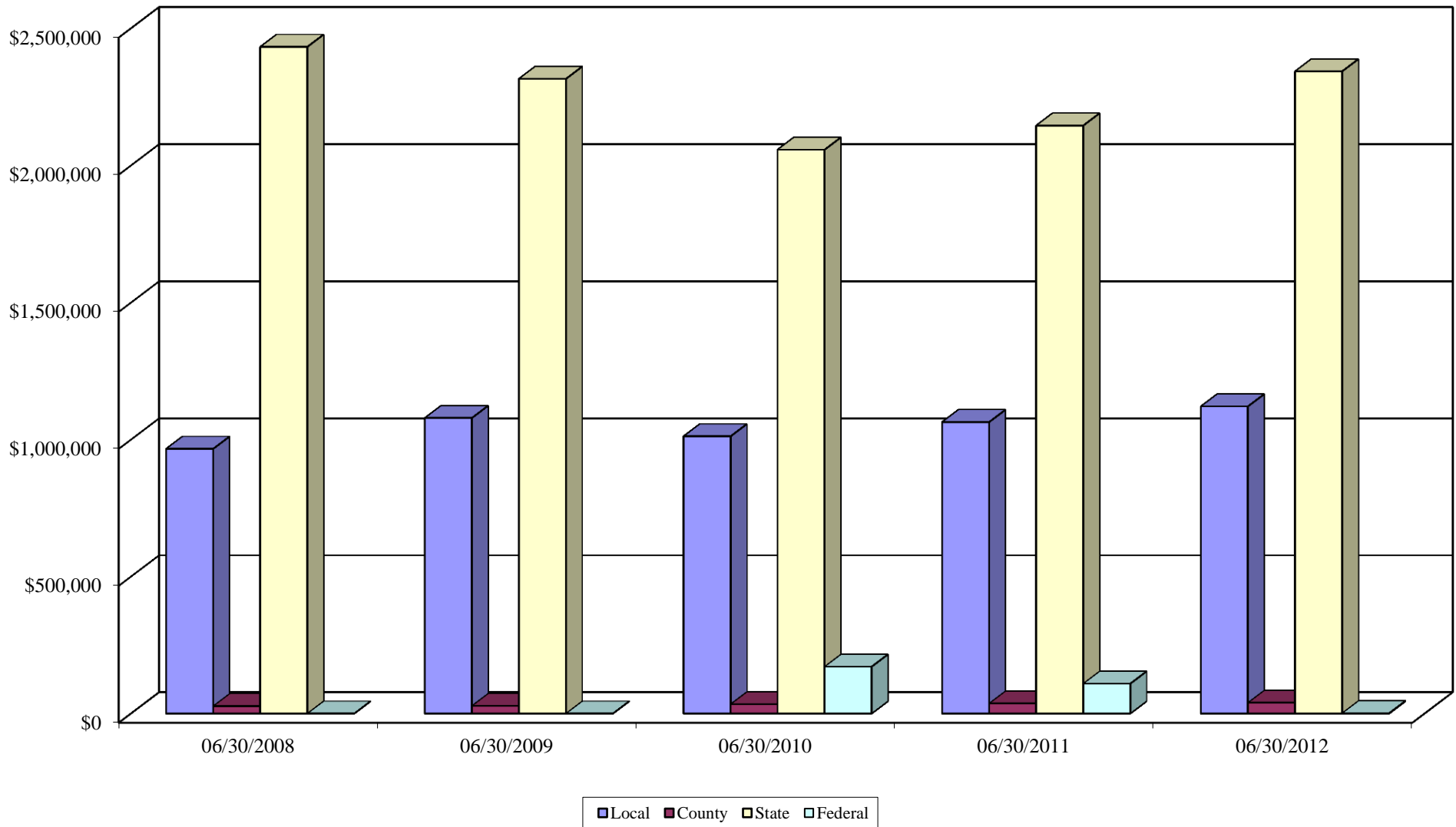
Unified School District No. 349
Stafford, Kansas
Unencumbered Cash Balances - Selected Funds



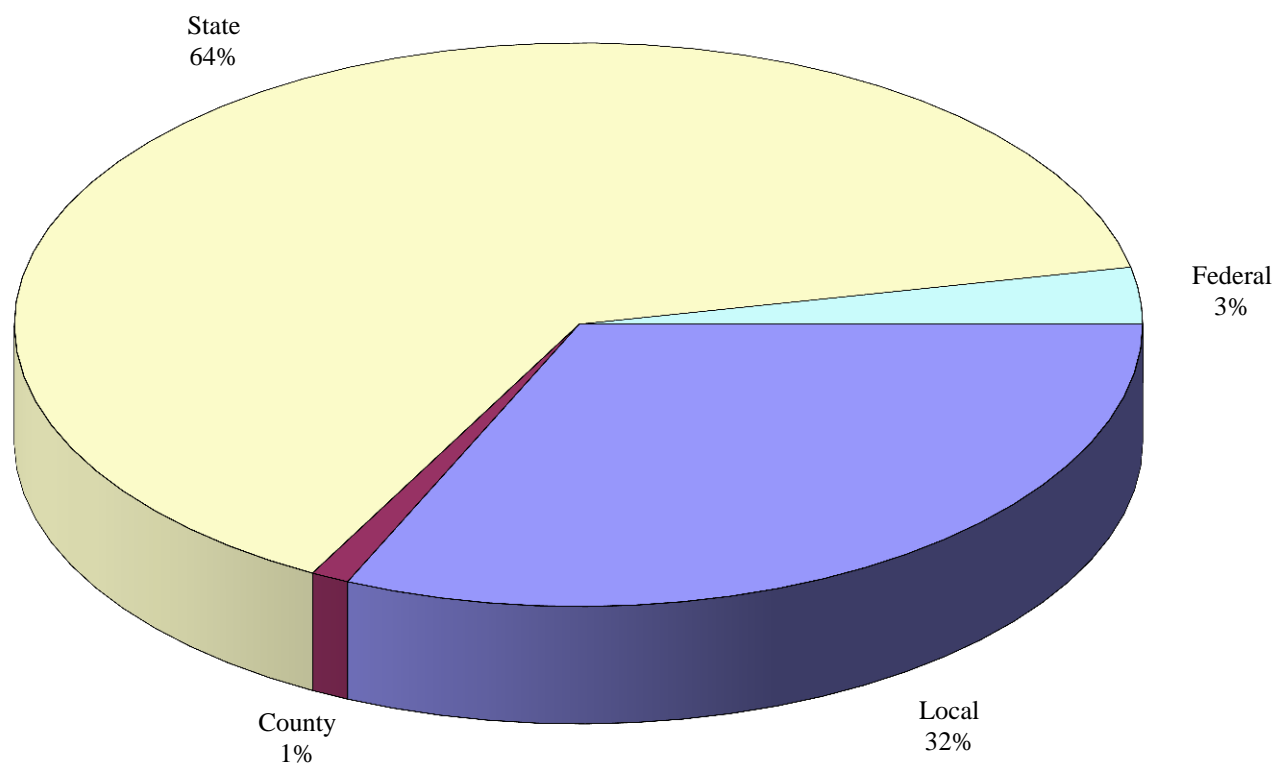
Unified School District No. 349
Stafford, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Revenues

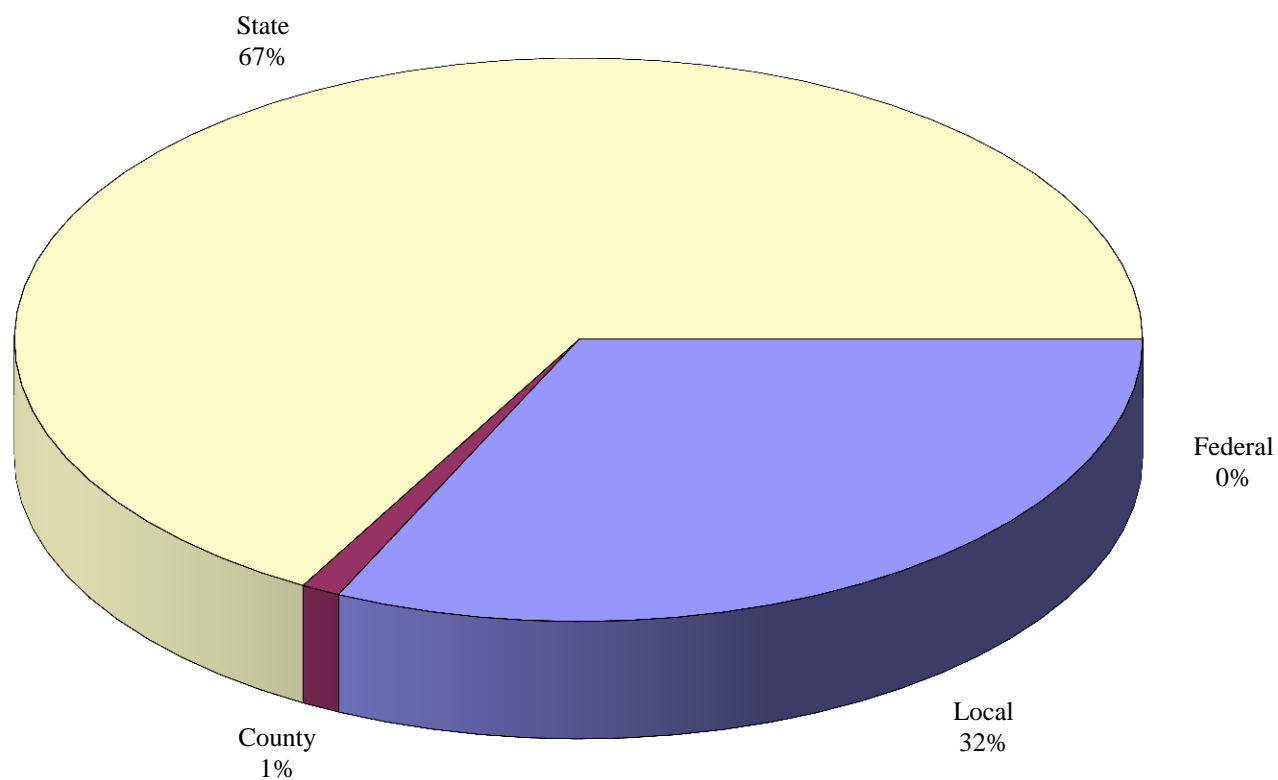


**Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Revenues**



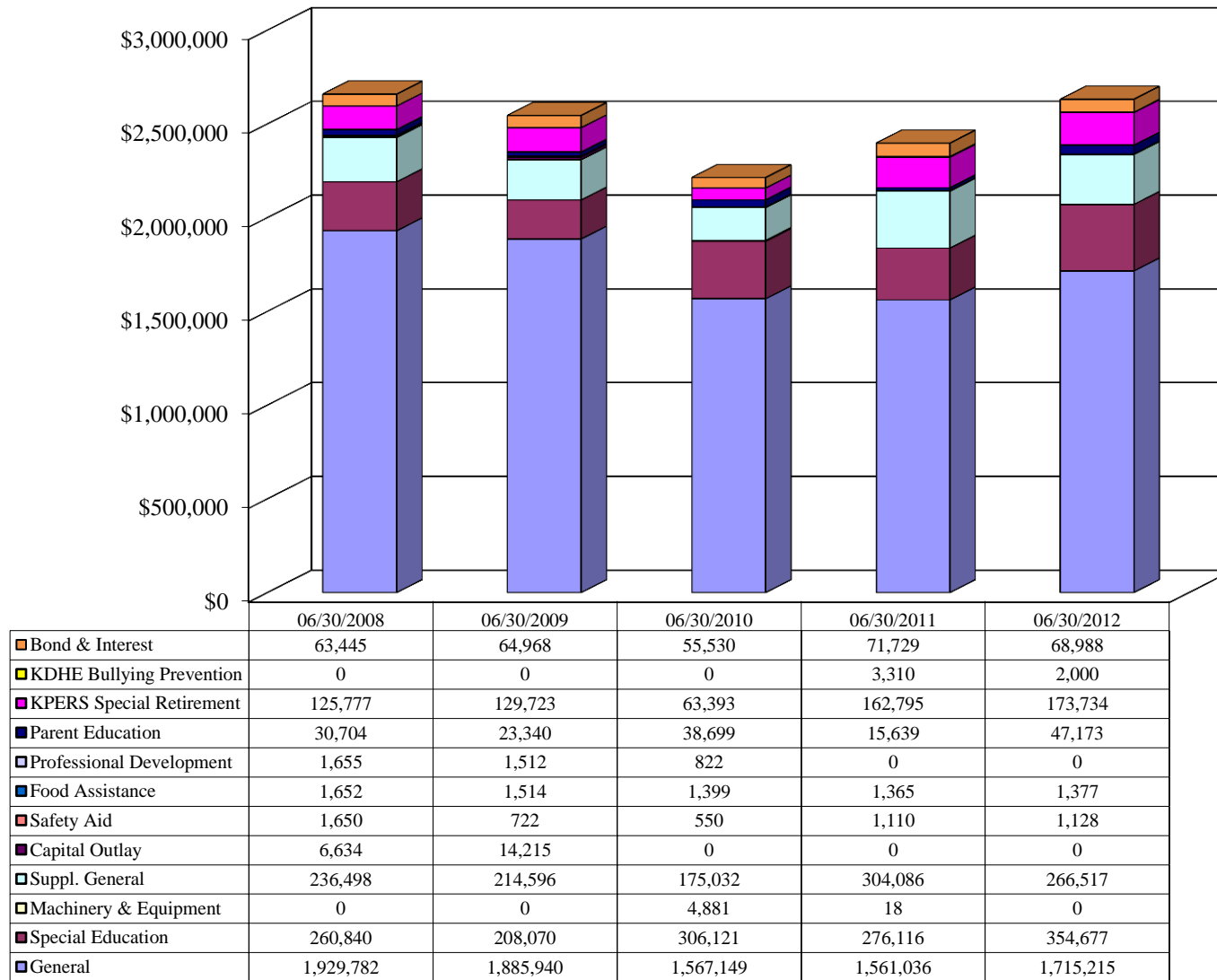
06/30/2011

Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Revenues

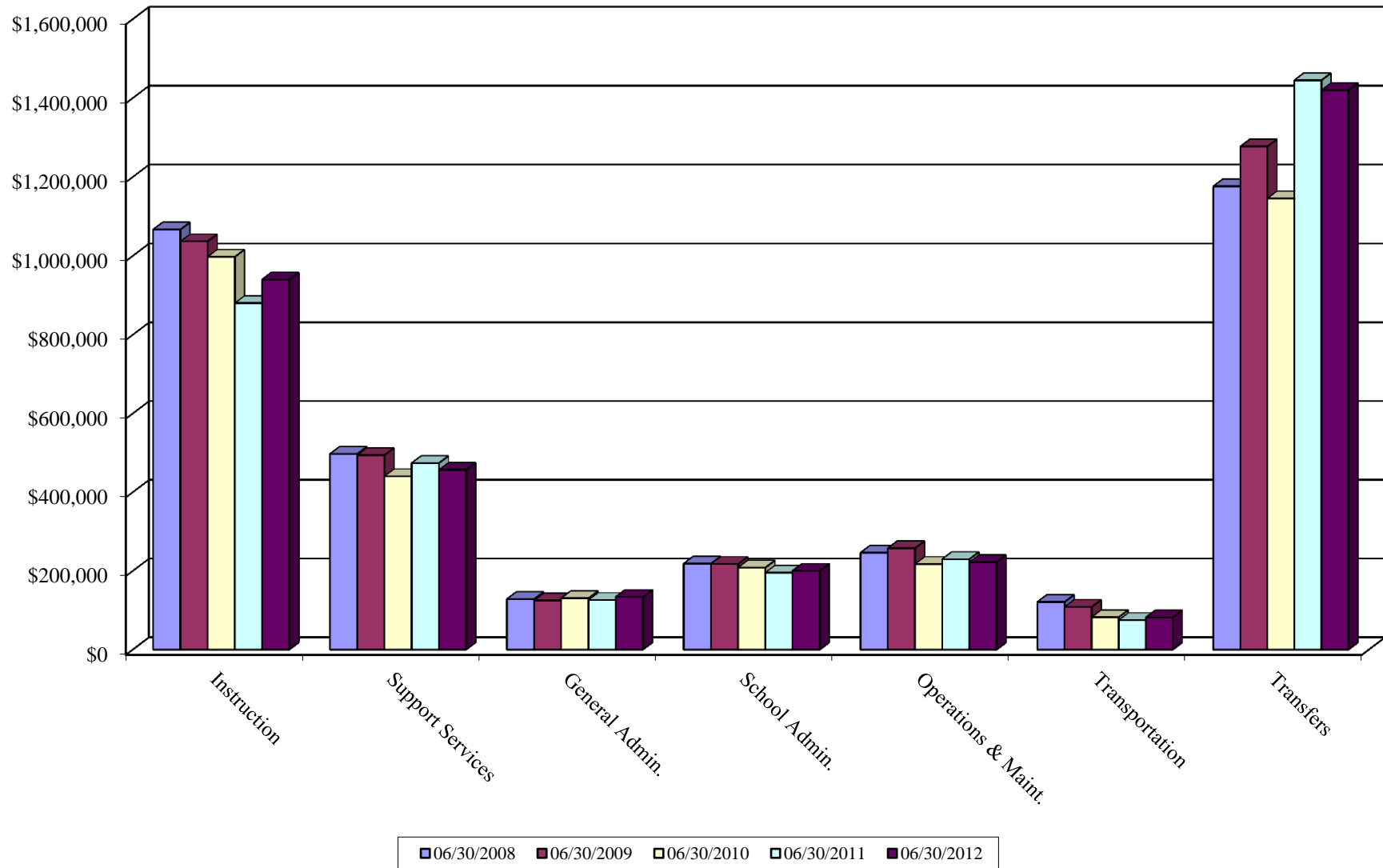


06/30/2012

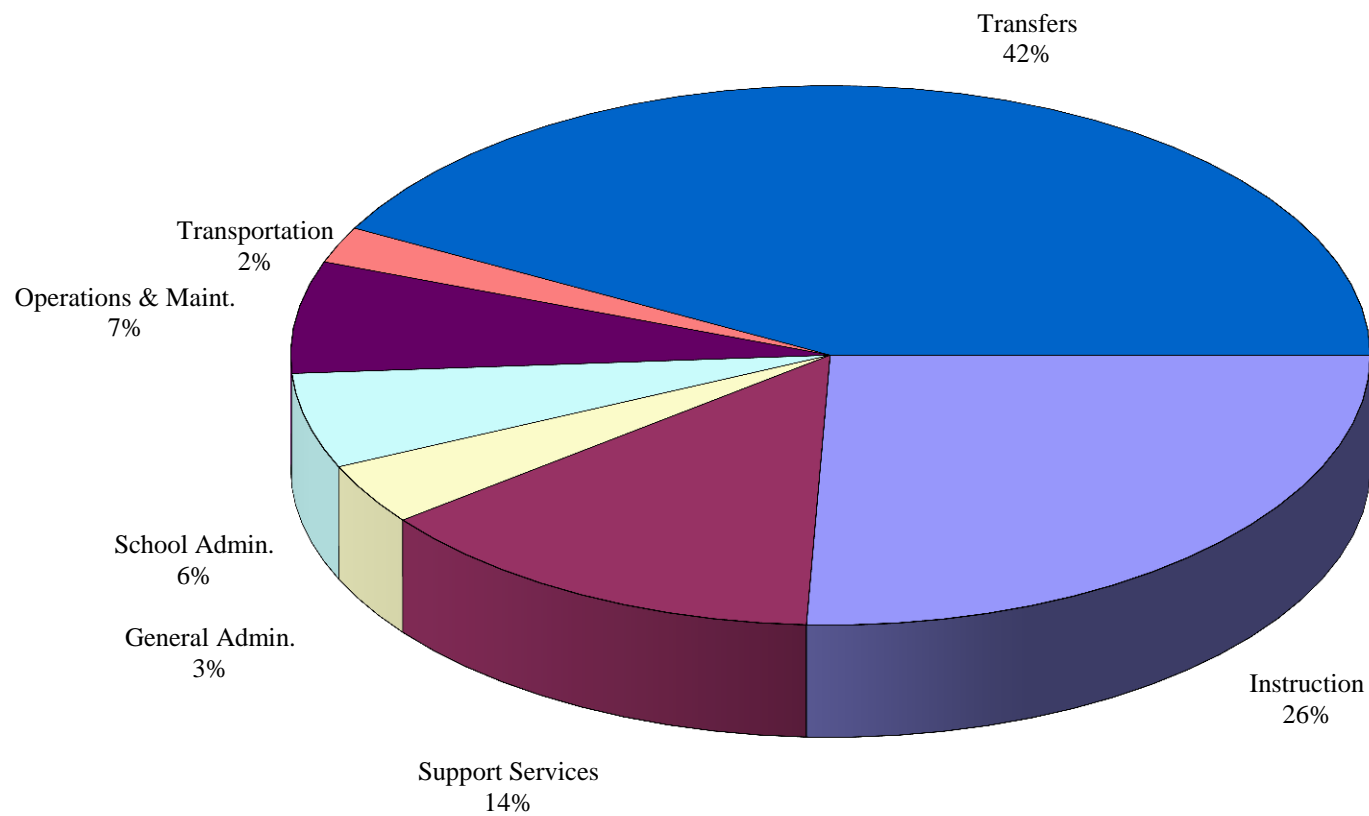
Unified School District No. 349
Stafford, Kansas
State Aid



**Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Expenditures**

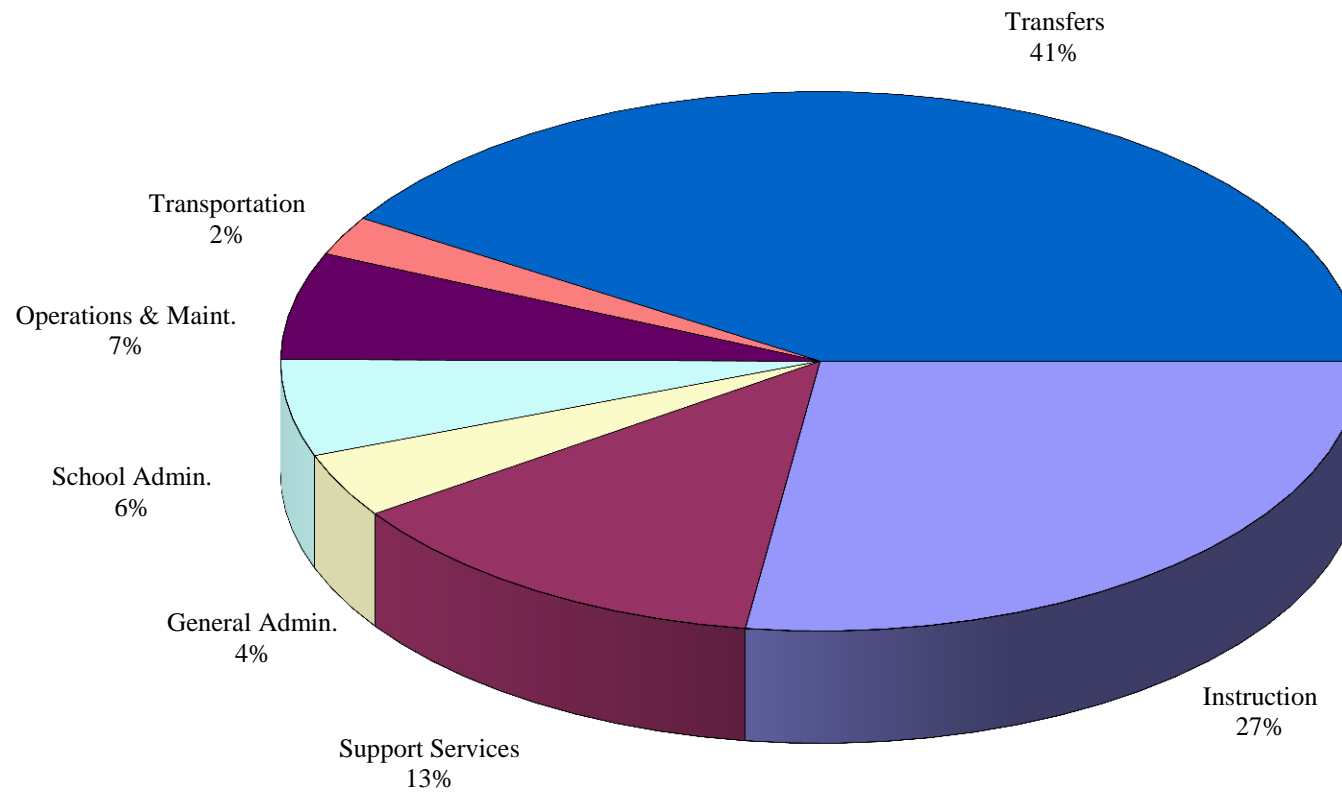


**Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Expenditures**



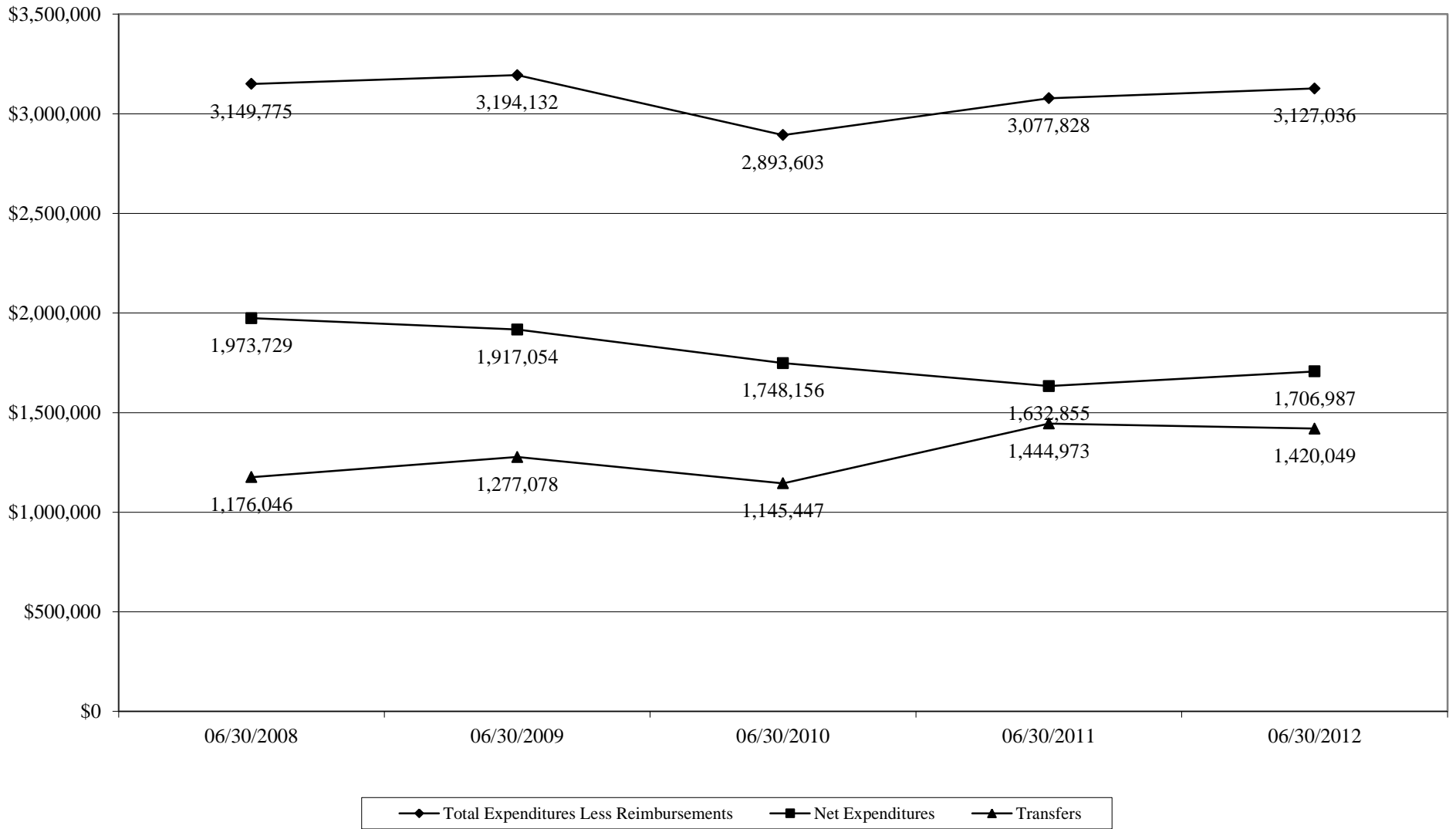
06/30/2011

Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Expenditures

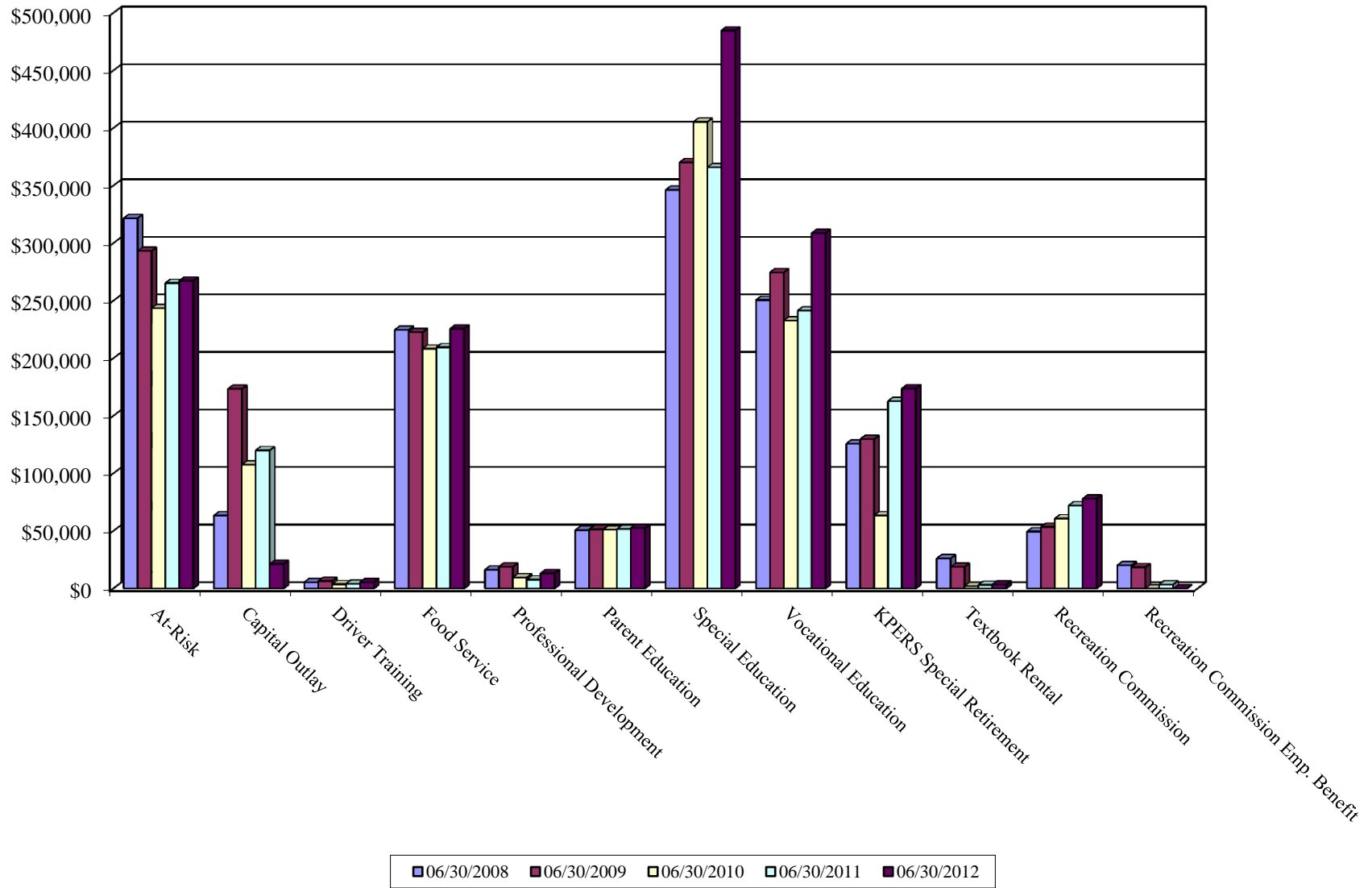


06/30/2012

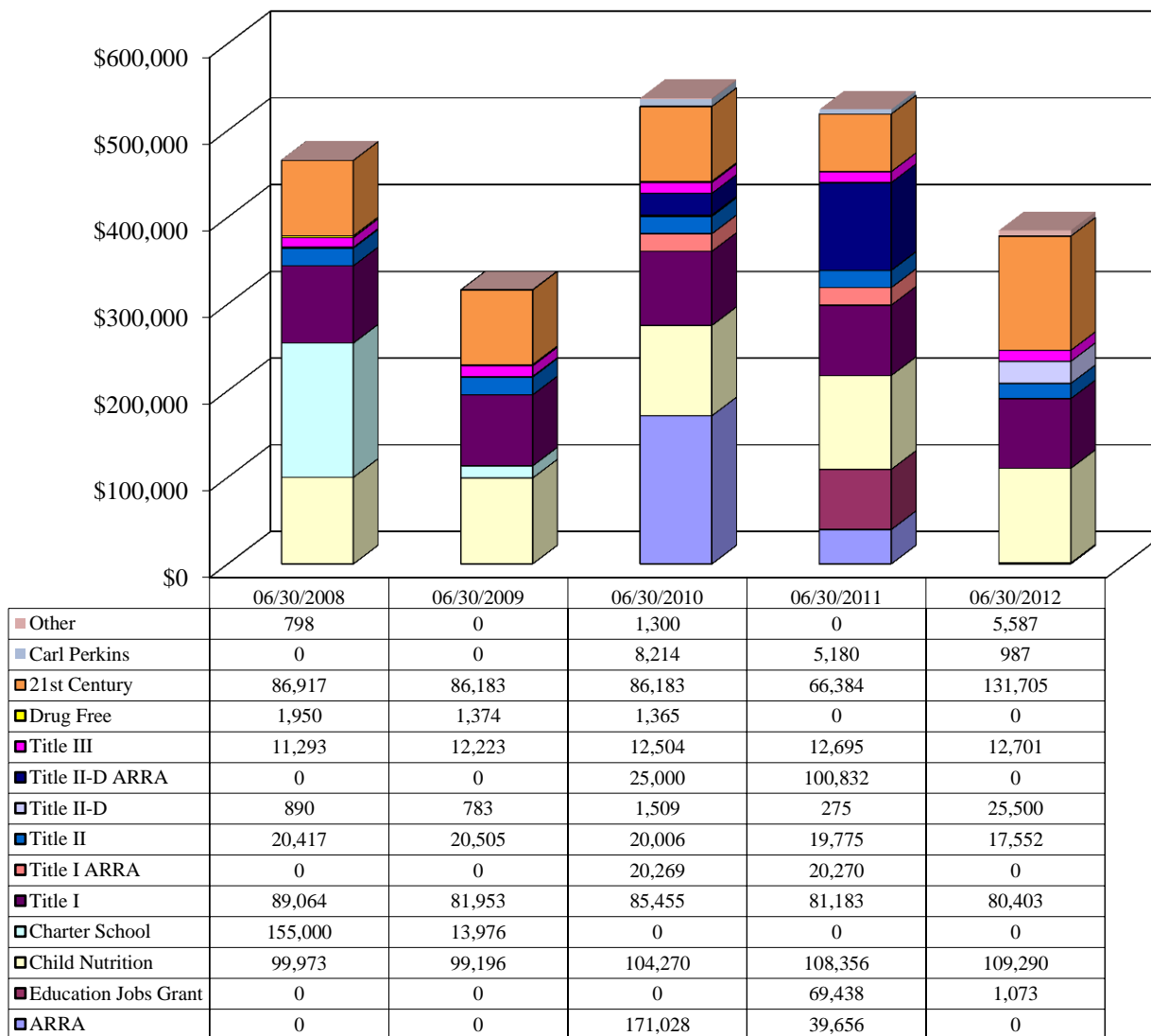
Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund Expenditures



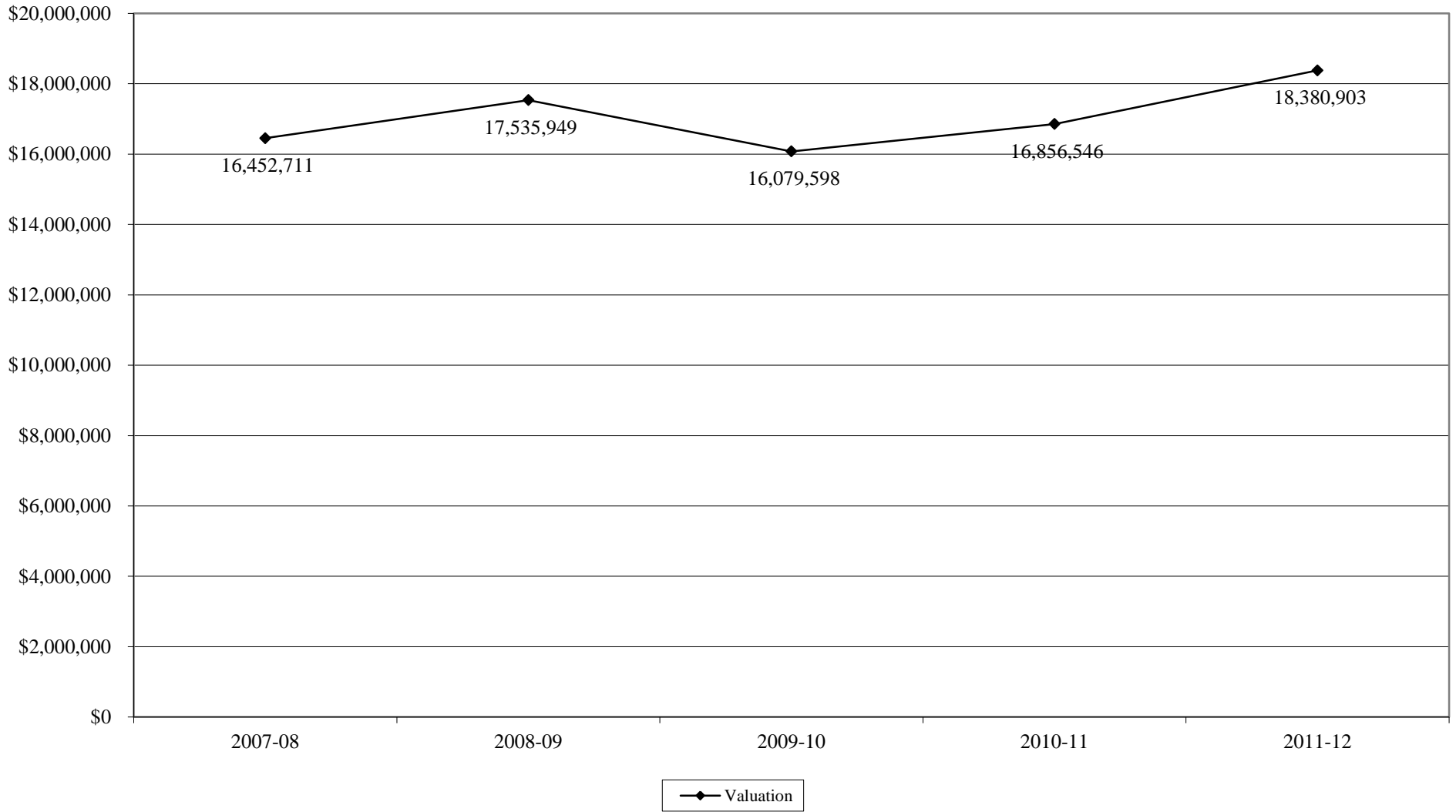
**Unified School District No. 349
Stafford, Kansas
Special Revenue Fund Expenditures - Selected Funds**



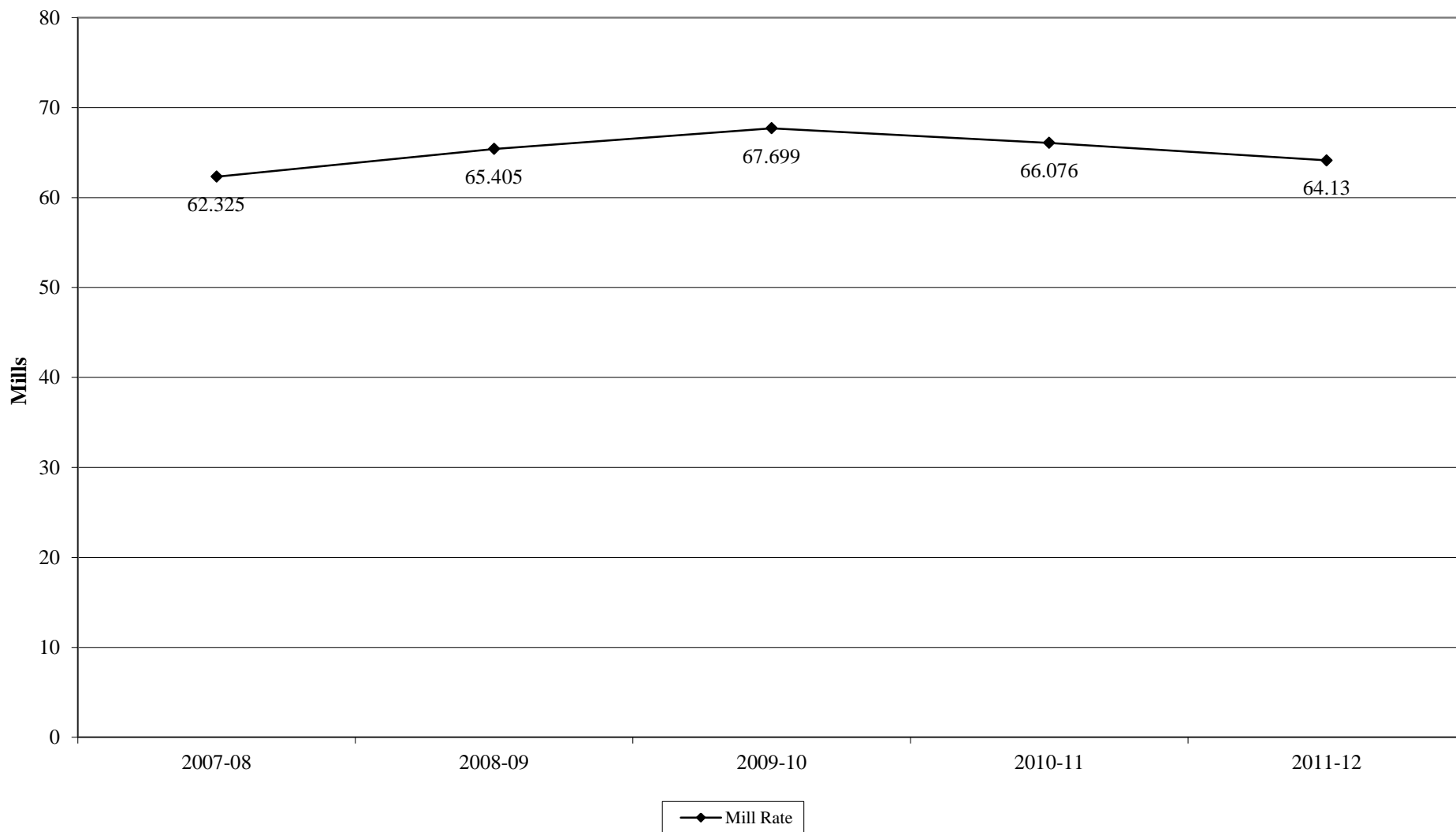
Unified School District No. 349 **Stafford, Kansas** **Federal Aid**



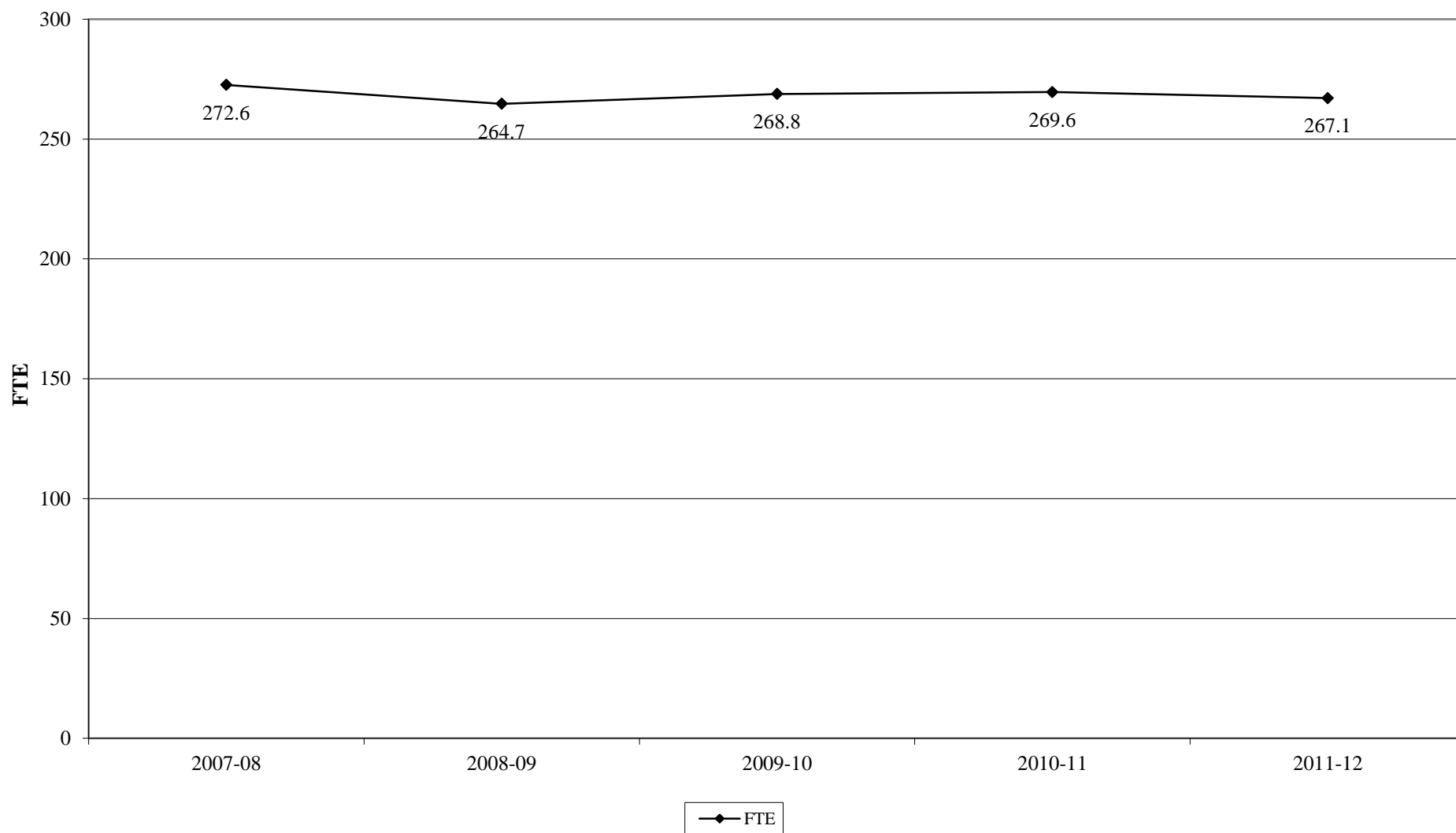
Unified School District No. 349
Stafford, Kansas
Valuation



Unified School District No. 349
Stafford, Kansas
Mill Rate



Unified School District No. 349
Stafford, Kansas
FTE



Unified School District No. 349
Stafford, Kansas
General & Supplemental General Fund
Expenditures per Pupil

