

UNIFIED SCHOOL DISTRICT NO. 379

Clay Center, Kansas

Financial Statements

For the Year Ended June 30, 2012

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UNIFIED SCHOOL DISTRICT NO. 379
Clay Center, Kansas
Financial Statements
For the Year Ended June 30, 2012

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Clay Center, Kansas
Financial Statements
For the Year Ended June 30, 2012

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**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY INFORMATION**

Board of Education
Unified School District No. 379
Clay Center, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 379, Clay Center, Kansas, (the District), as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States and the "Kansas Municipal Audit Guide." Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 379, Clay Center, Kansas, as of June 30, 2012, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

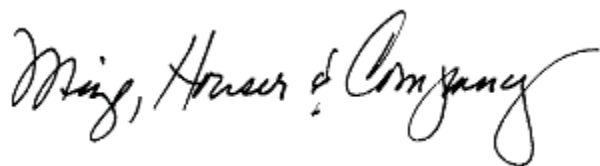
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Also, in our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

In accordance with "Government Auditing Standards", we have also issued our report dated September 26, 2012, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds, and the schedule of cash receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

A handwritten signature in cursive script that reads "Ming, Houser & Company". The signature is written in dark ink and is positioned above the date.

September 26, 2012

UNIFIED SCHOOL DISTRICT NO. 379
Summary of Cash Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2012

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<u>Funds</u>							
Governmental Fund Types:							
General Funds:							
General	\$ 3,041	\$ -	\$ 8,459,782	\$ 8,462,823	\$ -	\$ 117,791	\$ 117,791
Supplemental General	80,358	7	2,723,545	2,700,000	103,910	11	103,921
Special Purpose Funds:							
At Risk (K-12)	196,105	70	734,992	749,031	182,136	12,181	194,317
Bilingual Education	34,374	-	-	13,798	20,576	-	20,576
Capital Outlay	1,214,146	-	432,840	756,264	890,722	126,957	1,017,679
Driver Training	69,053	-	15,773	5,376	79,450	-	79,450
Contingency Reserve	842,911	-	-	402,231	440,680	-	440,680
Food Service	216,683	-	716,875	735,820	197,738	22,339	220,077
Professional Development	78,878	-	-	40,160	38,718	2,165	40,883
Parent Education	12,449	-	104,955	105,154	12,250	8,889	21,139
Special Education	997,326	-	1,503,399	1,681,169	819,556	-	819,556
Vocational Education	154,898	-	289,134	282,464	161,568	4,450	166,018
Special Education Cooperative	527,322	-	4,675,565	4,968,400	234,487	3,750	238,237
KPERS Retirement							
Contribution	-	-	1,072,018	1,072,018	-	-	-
Textbook Rental	278,527	-	41,495	31,580	288,442	1,238	289,680
Gifts and Grants	8,264	-	107,867	112,568	3,563	810	4,373
Grants	2,770	-	490,115	485,822	7,063	25,969	33,032
District Activity	17,282	-	137,861	141,003	14,140	-	14,140
Debt Service Fund:							
Bond and Interest	646,102	-	527,003	525,803	647,302	-	647,302
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,380,489</u>	<u>\$ 77</u>	<u>\$ 22,033,219</u>	<u>\$ 23,271,484</u>	<u>\$ 4,142,301</u>	<u>\$ 326,550</u>	<u>\$ 4,468,851</u>
<u>Composition of Cash</u>							
Union State Bank			Checking				\$ 4,380,550
			Total Union State Bank				<u>4,380,550</u>
United Bank & Trust			Checking				43,178
			Money Market				209,429
			Total United Bank & Trust				<u>252,607</u>
Farmers & Merchants Bank			Checking				<u>22,657</u>
			Total Farmers & Merchants Bank				<u>22,657</u>
			Total Cash				4,655,814
			Less Agency Funds per Schedule 3				<u>[186,963]</u>
			Total Reporting Entity (Excluding Agency Funds)				<u>\$ 4,468,851</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 379 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$205,791 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the District are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2012:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Fund - used to report assets held in a trustee or agency capacity for others and which therefore cannot be sued to support the government's own programs (i.e. payroll clearing fund, student organization fund, permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose funds: Contingency Reserve, Textbook Rental, Gate Receipts and School Projects

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Ad Valorem Tax Revenues

The determination of assessed valuations and collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date. Payments are due November 1, becoming delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the District, is on or before January 20 of the ensuing year. Additional amounts are distributed on four (4) subsequent dates throughout the calendar year.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2012, the District held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits was \$4,655,814 and the bank balance was \$5,910,421. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$542,966 was covered by federal depository insurance and the balance of \$5,367,455 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 2 - Deposits and Investments (Continued)

Substance receipt in transit. The District received \$669,728 subsequent to June 30, 2012 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2012.

NOTE 3 - Long-term Debt

Following is a detailed listing of the District's long-term liabilities at June 30, 2012:

<u>Issue</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Balance June 30, 2012</u>
General Obligation Bonds					
Series 2005-A Refunding	12/15/2005	2020	3.50 - 4.250%	\$ 3,795,000	\$ 3,650,000
Capital Leases					
Computers	1/7/2010	2013	0.000%	226,345	56,586
Copiers	7/1/2008	2013	6.998%	91,782	<u>22,688</u>
Total					<u>\$ 3,729,274</u>

Following is a summary of changes in long-term liabilities for the year ended June 30, 2012:

	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Balance</u>	<u>Interest Paid</u>
General Obligation Bonds					
Series 2001-A	\$ 355,000	\$ -	\$ 355,000	\$ -	\$ 7,810
Series 2005-A Refunding	3,670,000	-	20,000	3,650,000	142,993
Capital Leases					
Computers	34,694	-	34,694	-	2,083
Computers	113,172	-	56,586	56,586	-
Copiers	<u>42,162</u>	<u>-</u>	<u>19,474</u>	<u>22,688</u>	<u>2,334</u>
Total	<u>\$ 4,215,028</u>	<u>\$ -</u>	<u>\$ 485,754</u>	<u>\$ 3,729,274</u>	<u>\$ 155,220</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

<u>General Obligation Bonds</u>			
<u>Year</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Due</u>
2012-13	\$ 395,000	\$ 134,249	\$ 529,249
2013-14	410,000	117,142	527,142
2014-15	430,000	99,830	529,830
2015-16	445,000	82,330	527,330
2016-17	465,000	64,944	529,944
2017-21	<u>1,505,000</u>	<u>86,686</u>	<u>1,591,686</u>
Total	<u>\$ 3,650,000</u>	<u>\$ 585,181</u>	<u>\$ 4,235,181</u>

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 3 - Long-term Debt (Continued)

<u>Capital Leases</u>			
<u>Year</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Due</u>
2012-13	\$ 77,467	\$ 926	\$ 78,393
2013-14	<u>1,807</u>	<u>11</u>	<u>1,818</u>
Total	<u>\$ 79,274</u>	<u>\$ 937</u>	<u>\$ 80,211</u>

NOTE 4 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share. Estimated Kansas contributions to KPERS for the District employees for the years ending June 30, 2012, 2011, and 2010 were \$1,072,018, \$661,798, and \$603,813 respectively, equal to the required contributions for each year.

NOTE 5 - Interfund Transactions

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	At Risk (K-12)	K.S.A. 72-6428	\$ 309,992
General	Parent Education	K.S.A. 72-6428	23,600
General	Capital Outlay	K.S.A. 72-6428	209,824
General	Special Education	K.S.A. 72-6428	1,289,997
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	425,000
Supplemental General	Food Service	K.S.A. 72-6433	20,000
Supplemental General	Special Education	K.S.A. 72-6433	213,402
Supplemental General	Vocational Education	K.S.A. 72-6433	275,000
Special Education	Special Education Cooperative	K.S.A. 72-6420	<u>1,591,663</u>
Total			<u>\$ 4,358,478</u>

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 6 - Compensated Absences

Classified personnel employed on a twelve month full-time status are eligible for a paid two week vacation. Vacation days may not be carried over from one fiscal year to another.

Payment for accumulated unused sick leave to a maximum of 60 days will be made upon retirement, death, or reduction in force. Payment will be based on the total number of full years of service in USD No. 379, less the number of prior years of service for which payment has been made. The rate of payment will be determined by the daily rate in effect at the time of retirement. The total number of full years of service and the reimbursement schedule is as follows:

<u>Number of Full Year of Service</u>	<u>Rate of Payment (Percentage of Daily Base Pay Rate)</u>
0 - 3	0%
4 - 9	15%
10 - 19	20%
20 - 29	25%
30 +	30%

The District has not recorded or computed this liability.

NOTE 7 - Termination Benefits

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past fiscal years.

NOTE 9 - Commitments Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statements of the District at June 30, 2012.

NOTE 10 - Related Party Transactions

During the year ended June 30, 2012, the District paid \$24,546 for fuel and \$25,760 for heating and air and other maintenance services to companies owned by District board members.

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Financial Statements
For the Year Ended June 30, 2012

NOTE 11 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

UNIFIED SCHOOL DISTRICT NO. 379
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Maximum Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Positive [Negative]</u>
General Funds:						
General Fund	\$ 8,437,716	\$ [180,684]	\$ 205,791	\$ 8,462,823	\$ 8,462,823	\$ -
Supplemental General	2,700,000	-	-	2,700,000	2,700,000	-
Special Purpose Funds:						
At Risk (K-12)	1,046,105	-	-	1,046,105	749,031	297,074
Bilingual Education	44,373	-	-	44,373	13,798	30,575
Capital Outlay	1,443,146	-	-	1,443,146	756,264	686,882
Driver Training	62,600	-	-	62,600	5,376	57,224
Food Service	781,000	-	-	781,000	735,820	45,180
Professional Development	41,000	-	-	41,000	40,160	840
Parent Education	112,005	-	-	112,005	105,154	6,851
Special Education	1,972,625	-	-	1,972,625	1,681,169	291,456
Vocational Education	436,500	-	-	436,500	282,464	154,036
Special Education Cooperative	5,062,450	-	-	5,062,450	4,968,400	94,050
KPERS Retirement Contribution	1,257,416	-	-	1,257,416	1,072,018	185,398
Gifts and Grants	103,264	-	-	103,264	112,568	[9,304]
Grants	268,029	-	-	268,029	485,822	[217,793]
Debt Service Fund:						
Bond and Interest	525,803	-	-	525,803	525,803	-

UNIFIED SCHOOL DISTRICT NO. 379
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Over [Under]
Cash Receipts			
Ad valorem taxes	\$ 1,168,705	\$ 1,129,055	\$ 39,650
Delinquent taxes	10,200	9,065	1,135
Federal aid	34,003	-	34,003
General state aid	5,751,086	5,868,154	[117,068]
Special education aid	1,289,997	1,428,401	[138,404]
Reimbursements	205,791	-	205,791
Total Cash Receipts	<u>8,459,782</u>	<u>\$ 8,434,675</u>	<u>\$ 25,107</u>
Expenditures			
Instruction	3,125,489	\$ 2,664,802	\$ [460,687]
Student support services	152,491	202,500	50,009
Instructional support services	189,257	216,500	27,243
General administration	397,614	440,500	42,886
School administration	785,894	757,500	[28,394]
Other support services - business and administration	70,296	65,500	[4,796]
Operations and maintenance	1,359,919	1,296,500	[63,419]
Student transportation services	548,450	509,700	[38,750]
Transfers	1,833,413	2,284,214	450,801
Adjustment to Comply with Legal Maximum Budget	-	[180,684]	[180,684]
Adjustment for Qualifying Budget Credits	-	205,791	205,791
Total Expenditures	<u>8,462,823</u>	<u>\$ 8,462,823</u>	<u>\$ -</u>
Cash Receipts Over [Under] Expenditures	[3,041]		
Unencumbered Cash, Beginning	<u>3,041</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 379
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Ad valorem taxes	\$ 1,287,896	\$ 1,239,438	\$ 48,458
Delinquent taxes	12,131	9,196	2,935
Motor vehicle taxes	174,922	167,367	7,555
State aid	<u>1,248,596</u>	<u>1,203,641</u>	<u>44,955</u>
Total Cash Receipts	<u>2,723,545</u>	<u>\$ 2,619,642</u>	<u>\$ 103,903</u>
Expenditures			
Instruction	1,337,722	\$ 1,306,000	\$ [31,722]
Student support services	189,155	200,000	10,845
Instructional support services	15,611	17,799	2,188
General administration	98,491	45,000	[53,491]
School administration	11,067	1,101	[9,966]
Operations and maintenance	114,552	130,100	15,548
Transfers	<u>933,402</u>	<u>1,000,000</u>	<u>66,598</u>
Total Expenditures	<u>2,700,000</u>	<u>\$ 2,700,000</u>	<u>\$ -</u>
Cash Receipts Over [Under] Expenditures	23,545		
Unencumbered Cash, Beginning	80,358		
Prior Year Cancelled Encumbrances	<u>7</u>		
Unencumbered Cash, Ending	<u>\$ 103,910</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Transfers	\$ 734,992	\$ 850,000	\$ [115,008]
Total Cash Receipts	<u>734,992</u>	<u>\$ 850,000</u>	<u>\$ [115,008]</u>
Expenditures			
Instruction	749,031	\$ 1,036,105	\$ 287,074
Operations and maintenance	-	10,000	10,000
Total Expenditures	<u>749,031</u>	<u>\$ 1,046,105</u>	<u>\$ 297,074</u>
Total Expenditures	[14,039]		
Cash Receipts Over [Under] Expenditures	196,105		
Prior Year Cancelled Encumbrances	<u>70</u>		
Unencumbered Cash, Ending	<u>\$ 182,136</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Transfers	\$ -	\$ 20,000	\$ [20,000]
Total Cash Receipts	<u>-</u>	<u>\$ 20,000</u>	<u>\$ [20,000]</u>
Expenditures			
Instruction	<u>13,798</u>	<u>\$ 44,373</u>	<u>\$ 30,575</u>
Total Expenditures	<u>13,798</u>	<u>\$ 44,373</u>	<u>\$ 30,575</u>
Cash Receipts Over [Under] Expenditures	[13,798]		
Unencumbered Cash, Beginning	<u>34,374</u>		
Unencumbered Cash, Ending	<u>\$ 20,576</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Federal aid	\$ 12,965	\$ 4,000	\$ 8,965
Miscellaneous	185,413	100,000	85,413
Interest income	24,638	25,000	[362]
Transfers	<u>209,824</u>	<u>100,000</u>	<u>109,824</u>
Total Cash Receipts	<u>432,840</u>	<u>\$ 229,000</u>	<u>\$ 203,840</u>
Expenditures			
Instruction	249	\$ 100,000	\$ 99,751
Instructional support services	-	100,000	100,000
General administration	2,897	-	[2,897]
Operations and maintenance	98,895	75,000	[23,895]
Student transportation services	180,878	200,000	19,122
Facility acquisition and construction services	<u>473,345</u>	<u>968,146</u>	<u>494,801</u>
Total Expenditures	<u>756,264</u>	<u>\$ 1,443,146</u>	<u>\$ 686,882</u>
Cash Receipts Over [Under] Expenditures			[323,424]
Unencumbered Cash, Beginning	<u>1,214,146</u>		
Unencumbered Cash, Ending	<u>\$ 890,722</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
State aid	\$ 5,264	\$ 5,550	\$ [286]
Charges for services	<u>10,509</u>	<u>-</u>	<u>10,509</u>
Total Cash Receipts	<u>15,773</u>	<u>\$ 5,550</u>	<u>\$ 10,223</u>
Expenditures			
Instruction	5,376	\$ 21,100	\$ 15,724
Operations and maintenance	<u>-</u>	<u>41,500</u>	<u>41,500</u>
Total Expenditures	<u>5,376</u>	<u>\$ 62,600</u>	<u>\$ 57,224</u>
Cash Receipts Over [Under] Expenditures	10,397		
Unencumbered Cash, Beginning	<u>69,053</u>		
Unencumbered Cash, Ending	<u>\$ 79,450</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2

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UNIFIED SCHOOL DISTRICT NO. 379
Contingency Reserve Fund*
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2012

Cash Receipts	
Transfers	\$ -
Total Cash Receipts	<u>-</u>
Expenditures	
Instruction	359,808
Instructional support services	13,445
Operations and maintenance	<u>28,978</u>
Total Expenditures	<u>402,231</u>
Cash Receipts Over [Under] Expenditures	[402,231]
Unencumbered Cash, Beginning	<u>842,911</u>
Unencumbered Cash, Ending	<u>\$ 440,680</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 379
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Federal aid	\$ 327,372	\$ 296,047	\$ 31,325
State aid	7,240	6,213	1,027
Charges for services	354,071	390,300	[36,229]
Miscellaneous	8,192	-	8,192
Transfers	<u>20,000</u>	<u>10,000</u>	<u>10,000</u>
Total Cash Receipts	<u>716,875</u>	<u>\$ 702,560</u>	<u>\$ 14,315</u>
Expenditures			
Food service operation	735,820	\$ 740,000	\$ 4,180
Operations and maintenance	<u>-</u>	<u>41,000</u>	<u>41,000</u>
Total Expenditures	<u>735,820</u>	<u>\$ 781,000</u>	<u>\$ 45,180</u>
Cash Receipts Over [Under] Expenditures	[18,945]		
Unencumbered Cash, Beginning	<u>216,683</u>		
Unencumbered Cash, Ending	<u>\$ 197,738</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2

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UNIFIED SCHOOL DISTRICT NO. 379
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Transfers	\$ -	\$ 20,000	\$ [20,000]
Total Cash Receipts	<u>-</u>	<u>\$ 20,000</u>	<u>\$ [20,000]</u>
Expenditures			
Instruction	19,638	\$ -	\$ [19,638]
Instructional support services	7,821	10,000	2,179
Other support services - business and administration	12,701	31,000	18,299
Total Expenditures	<u>40,160</u>	<u>\$ 41,000</u>	<u>\$ 840</u>
Cash Receipts Over [Under] Expenditures	[40,160]		
Unencumbered Cash, Beginning	<u>78,878</u>		
Unencumbered Cash, Ending	<u>\$ 38,718</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
State aid	\$ 61,392	\$ 59,556	\$ 1,836
Miscellaneous	19,963	20,000	[37]
Transfers	<u>23,600</u>	<u>20,000</u>	<u>3,600</u>
Total Cash Receipts	<u>104,955</u>	<u>\$ 99,556</u>	<u>\$ 5,399</u>
Expenditures			
Instruction	102,971	\$ 111,005	\$ 8,034
Instructional support services	<u>2,183</u>	<u>1,000</u>	<u>[1,183]</u>
Total Expenditures	<u>105,154</u>	<u>\$ 112,005</u>	<u>\$ 6,851</u>
Cash Receipts Over [Under] Expenditures	[199]		
Unencumbered Cash, Beginning	<u>12,449</u>		
Unencumbered Cash, Ending	<u>\$ 12,250</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Transfers	\$ 1,503,399	\$ 1,850,000	\$ [346,601]
Total Cash Receipts	<u>1,503,399</u>	<u>\$ 1,850,000</u>	<u>\$ [346,601]</u>
Expenditures			
Instruction	4,269	\$ 1,832,525	\$ 1,828,256
Operations and maintenance	-	10,000	10,000
Student transportation services	85,237	130,100	44,863
Transfers	<u>1,591,663</u>	<u>-</u>	<u>[1,591,663]</u>
Total Expenditures	<u>1,681,169</u>	<u>\$ 1,972,625</u>	<u>\$ 291,456</u>
Cash Receipts Over [Under] Expenditures	[177,770]		
Unencumbered Cash, Beginning	<u>997,326</u>		
Unencumbered Cash, Ending	<u>\$ 819,556</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Miscellaneous	\$ 14,134	\$ -	\$ 14,134
Transfers	<u>275,000</u>	<u>414,214</u>	<u>[139,214]</u>
Total Cash Receipts	<u>289,134</u>	<u>\$ 414,214</u>	<u>\$ [125,080]</u>
Expenditures			
Instruction	248,832	\$ 395,500	\$ 146,668
Instructional support services	33,632	40,000	6,368
Operations and maintenance	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Total Expenditures	<u>282,464</u>	<u>\$ 436,500</u>	<u>\$ 154,036</u>
Cash Receipts Over [Under] Expenditures	6,670		
Unencumbered Cash, Beginning	<u>154,898</u>		
Unencumbered Cash, Ending	<u>\$ 161,568</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Special Education Cooperative Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Expenditures			
Federal aid	\$ 589,751	\$ 643,166	\$ [53,415]
State aid	1,790,419	2,286,557	[496,138]
Contributions	536,244	-	536,244
Reimbursements	160,804	150,000	10,804
Miscellaneous	6,684	-	6,684
Transfers	1,591,663	1,642,143	[50,480]
Total Cash Receipts	<u>4,675,565</u>	<u>\$ 4,721,866</u>	<u>\$ [46,301]</u>
Expenditures			
Instruction	3,652,299	\$ 3,647,000	\$ [5,299]
Student support services	1,049,445	1,083,000	33,555
Instructional support services	29,827	36,000	6,173
General administration	216,763	237,700	20,937
School administration	-	34,000	34,000
Operations and maintenance	20,066	24,750	4,684
Total Expenditures	<u>4,968,400</u>	<u>\$ 5,062,450</u>	<u>\$ 94,050</u>
Cash Receipts Over [Under] Expenditures	[292,835]		
Unencumbered Cash, Beginning	<u>527,322</u>		
Unencumbered Cash, Ending	<u>\$ 234,487</u>		

UNIFIED SCHOOL DISTRICT NO. 379
KPERs Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
State aid	\$ 1,072,018	\$ 1,257,416	\$ [185,398]
Total Cash Receipts	<u>1,072,018</u>	<u>1,257,416</u>	<u>\$ [185,398]</u>
Expenditures			
Instruction	696,813	\$ 762,416	\$ 65,603
Student support services	96,482	160,000	63,518
Instructional support services	21,440	25,000	3,560
General administration	32,161	40,000	7,839
School administration	65,408	80,000	14,592
Other support services	13,982	10,000	[3,982]
Operations and maintenance	45,055	50,000	4,945
Student transportation services	62,146	80,000	17,854
Food service	38,531	50,000	11,469
Total Expenditures	<u>1,072,018</u>	<u>\$ 1,257,416</u>	<u>\$ 185,398</u>
Cash Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Textbook Rental Fund*
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2012

Cash Receipts	
Charges for services	<u>\$ 41,495</u>
Total Cash Receipts	<u>41,495</u>
 Expenditures	
Instruction	<u>31,580</u>
Total Expenditures	<u>31,580</u>
 Cash Receipts Over [Under] Expenditures	9,915
 Unencumbered Cash, Beginning	<u>278,527</u>
 Unencumbered Cash, Ending	<u>\$ 288,442</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 379
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Miscellaneous	\$ 107,867	\$ 95,000	\$ 12,867
Total Cash Receipts	<u>107,867</u>	<u>\$ 95,000</u>	<u>\$ 12,867</u>
Expenditures			
Instruction	105,039	\$ 17,500	\$ [87,539]
Student support services	-	80,764	80,764
Instructional support services	<u>7,529</u>	<u>5,000</u>	<u>[2,529]</u>
Total Expenditures	<u>112,568</u>	<u>\$ 103,264</u>	<u>\$ [9,304]</u>
Cash Receipts Over [Under] Expenditures	[4,701]		
Unencumbered Cash, Beginning	<u>8,264</u>		
Unencumbered Cash, Ending	<u>\$ 3,563</u>		

See independent auditor's report on the financial statements.

SCHEDULE 2

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UNIFIED SCHOOL DISTRICT NO. 379
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Title I</u>	<u>Title II-D Educational Technology</u>	<u>Title IV Drug Free Schools</u>	<u>Title II-A Teacher Quality</u>
Cash Receipts				
Federal aid	\$ 201,330	\$ -	\$ -	\$ 65,340
Other local receipts	-	-	-	-
Total Cash Receipts	<u>201,330</u>	<u>-</u>	<u>-</u>	<u>65,340</u>
Expenditures				
Instruction	201,330	-	2,770	65,340
Student support services	-	-	-	-
Instructional support services	-	-	-	-
School administration	-	-	-	-
Total Expenditures	<u>201,330</u>	<u>-</u>	<u>2,770</u>	<u>65,340</u>
Cash Receipts Over [Under] Expenditures	-	-	[2,770]	-
Unencumbered Cash, Beginning	-	-	2,770	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>ECSE</u>	<u>Title VI-B</u>	<u>Title IV Project Lead</u>	<u>Kan Ed</u>	<u>Total Actual</u>	<u>Budget</u>	<u>Variance Positive [Negative]</u>
\$ 28,645	\$ 26,142	\$ 158,393	\$ -	\$ 479,850	\$ 265,258	\$ 214,592
-	-	9,265	1,000	10,265	-	10,265
<u>28,645</u>	<u>26,142</u>	<u>167,658</u>	<u>1,000</u>	<u>490,115</u>	<u>\$ 265,258</u>	<u>\$ 224,857</u>
28,645	-	154,518	1,000	453,603	\$ 248,492	\$ [205,111]
-	-	6,077	-	6,077	-	[6,077]
-	-	-	-	-	19,537	19,537
-	<u>26,142</u>	-	-	<u>26,142</u>	-	<u>[26,142]</u>
<u>28,645</u>	<u>26,142</u>	<u>160,595</u>	<u>1,000</u>	<u>485,822</u>	<u>\$ 268,029</u>	<u>\$ [217,793]</u>
-	-	7,063	-	4,293		
-	-	-	-	<u>2,770</u>		
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,063</u>	<u>\$ -</u>	<u>\$ 7,063</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Positive [Negative]
Cash Receipts			
Ad valorem taxes	\$ 291,939	\$ 282,710	\$ 9,229
Delinquent taxes	3,219	2,459	760
Motor vehicle taxes	45,551	43,542	2,009
State aid	<u>186,294</u>	<u>192,226</u>	<u>[5,932]</u>
Total Cash Receipts	<u>527,003</u>	<u>\$ 520,937</u>	<u>\$ 6,066</u>
Expenditures			
Interest	150,803	\$ 150,803	\$ -
Principal	<u>375,000</u>	<u>375,000</u>	<u>-</u>
Total Expenditures	<u>525,803</u>	<u>\$ 525,803</u>	<u>\$ -</u>
Cash Receipts Over [Under] Expenditures	1,200		
Unencumbered Cash, Beginning	<u>646,102</u>		
Unencumbered Cash, Ending	<u>\$ 647,302</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Agency Funds
Schedule of Cash Receipts, Cash Disbursements and Cash
Regulatory Basis
For the Year Ended June 30, 2012

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
ELEMENTARY SCHOOLS				
Lincoln Elementary	\$ 911	\$ 3,245	\$ 3,114	\$ 1,042
Student fundraiser	190	2,320	2,228	282
Library book	-	996	496	500
Petty cash	-	-	-	-
Total Lincoln Elementary	<u>1,101</u>	<u>6,561</u>	<u>5,838</u>	<u>1,824</u>
Garfield Elementary				
Book fair	218	5	-	223
Miscellaneous	343	62	235	170
Petty cash	-	902	402	500
Total Garfield Elementary	<u>561</u>	<u>969</u>	<u>637</u>	<u>893</u>
TOTAL ELEMENTARY SCHOOL ACTIVITY FUNDS	<u>1,662</u>	<u>7,530</u>	<u>6,475</u>	<u>2,717</u>
MIDDLE SCHOOL FUNDS				
Clay Center Community Middle School				
Student council	8,057	14,468	15,330	7,195
Library	-	102	31	71
Literacy	-	2,236	2,197	39
Jazz band	119	-	-	119
Petty cash	-	2,410	1,660	750
Sales tax	430	1,746	2,004	172
Student incentive	1,803	10,402	11,370	835
Mentor program	<u>6,529</u>	<u>2,387</u>	<u>4,008</u>	<u>4,908</u>
Total Clay Center Community Middle School	<u>16,938</u>	<u>33,751</u>	<u>36,600</u>	<u>14,089</u>
Wakefield School				
Cheerleaders	680	10,571	10,090	1,161
Jr. High cheerleaders	2,136	53	291	1,898
Class of 2008	322	-	322	-
Class of 2009	79	-	79	-
Class of 2010	671	-	671	-
Class of 2011	986	-	986	-
Class of 2012	1,916	-	1,417	499
Class of 2013	2,665	4,524	4,795	2,394
Class of 2014	1,040	1,152	-	2,192
Class of 2015	119	812	160	771
Class of 2016	95	-	-	95
Class of 2017	85	5	-	90
Class of 2018	-	75	-	75
Book fair	-	1,262	1,262	-
Drama	171	-	-	171
Envirothon	-	1,800	-	1,800
FCCLA	162	-	162	-
Miscellaneous	-	2,594	45	2,549
Music	269	4,100	3,968	401
P.L.A.Y.S.	126	-	126	-
Cross country	271	427	489	209
National honor society	63	251	218	96
Petty cash	-	4,897	4,147	750
Photo club	373	-	-	373
Quiz bowl	77	-	-	77
SADD	968	461	350	1,079
Yearbook	4,976	10,610	12,976	2,610
Renaissance	707	1,305	1,096	916
Community club	16	-	16	-
FCA	332	157	250	239
Library	172	2,159	2,086	245
Concessions	2,077	10,984	12,302	759
Spanish Club	65	-	-	65
Shop	-	3,646	3,646	-
Sales tax	124	2,319	2,221	222
Total Wakefield School	<u>21,743</u>	<u>64,164</u>	<u>64,171</u>	<u>21,736</u>
TOTAL MIDDLE SCHOOL ACTIVITY FUNDS	<u>38,681</u>	<u>97,915</u>	<u>100,771</u>	<u>35,825</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Agency Funds
Schedule of Cash Receipts, Cash Disbursements and Cash
Regulatory Basis
For the Year Ended June 30, 2012

<u>FUND</u>	Beginning Cash <u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
HIGH SCHOOL FUNDS				
Clay Center Community High School				
ACT	\$ 740	\$ 168	\$ 284	\$ 624
Art society	1,098	5,592	4,945	1,745
Class of 2012	1,279	-	1,279	-
Class of 2013	-	11,172	10,444	728
Drama club	1,729	-	460	1,269
FBLA	227	210	322	115
FFA	4,058	36,896	37,210	3,744
FCCLA	127	1,733	1,856	4
Envirothon	363	31	188	206
Cheerleaders	109	4,430	3,027	1,512
National Honor Society	137	20	155	2
Bronze tiger sculpture	1,175	-	-	1,175
Stardusters	3,854	23,022	25,642	1,234
Student council	2,089	4,713	4,445	2,357
SADD	160	2,813	2,747	226
Renaissance	448	4,288	3,490	1,246
Yearbook	12,088	18,283	22,530	7,841
Library	1,239	661	203	1,697
Physical education physical dimensions	18	-	18	-
Scholarships	1,000	3,500	2,500	2,000
Petty cash	-	2,866	2,116	750
Sales tax	19	15,293	11,286	4,026
Total Clay Center Community High School	<u>31,957</u>	<u>135,691</u>	<u>135,147</u>	<u>32,501</u>
TOTAL HIGH SCHOOL ACTIVITY FUNDS	<u>31,957</u>	<u>135,691</u>	<u>135,147</u>	<u>32,501</u>
OTHER AGENCY FUNDS				
Payroll Clearing Fund	<u>77,509</u>	<u>235,491</u>	<u>197,080</u>	<u>115,920</u>
TOTAL OTHER AGENCY FUNDS	<u>77,509</u>	<u>235,491</u>	<u>197,080</u>	<u>115,920</u>
TOTAL AGENCY FUNDS	<u>\$ 149,809</u>	<u>\$ 476,627</u>	<u>\$ 439,473</u>	<u>\$ 186,963</u>

UNIFIED SCHOOL DISTRICT NO. 379
 District Activity Funds
 Schedule of Cash Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2012

	Beginning Unencumbered <u>Cash Balance</u>	Cash <u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Outstanding Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
District Activity Funds						
Clay Center Community						
High School						
Gate Receipts	\$ 11,844	\$ 83,363	\$ 84,871	\$ 10,336	\$ -	\$ 10,336
School Projects	321	6,031	6,037	315	-	315
Clay Center Community						
Middle School						
Gate Receipts	3,418	14,333	15,184	2,567	-	2,567
Wakefield School						
Gate Receipts	1,530	34,134	34,742	922	-	922
School Projects	169	-	169	-	-	-
Total District Activity Funds	<u>\$ 17,282</u>	<u>\$ 137,861</u>	<u>\$ 141,003</u>	<u>\$ 14,140</u>	<u>\$ -</u>	<u>\$ 14,140</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 379
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Beginning Unencumbered Cash</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash</u>
<u>U.S. Department of Education</u>					
Direct U.S. Department of Education					
Impact Aid (P.L. 81-874)	84.041	\$ -	\$ 43,215	\$ 43,215	\$ -
Total Direct U.S. Department of Education		-	43,215	43,215	-
Passed Through State Department of Education:					
Title I	84.010	-	201,330	201,330	-
Title VI - Special Education	84.027	-	614,521	614,521	-
Special Education - Preschool Grants	84.173	-	28,645	28,645	-
Title VI - State Assessments	84.369	-	385	385	-
Education Jobs Fund	84.410	-	3,753	3,753	-
P.L. 99-570 Drug Free Schools	84.186	2,770	-	2,770	-
Title IV Project Lead	84.287	-	158,393	158,393	-
Title II-A Teacher Quality	84.367	-	65,340	65,340	-
Total Passed Through State Department of Education		2,770	1,072,367	1,075,137	-
<u>U.S. Department of Health and Human Services</u>					
Passed Through State Department of Education:					
Youth Risk Behavior Survey	93.938	-	400	400	-
Total Department of Health and Human Services		-	400	400	-
<u>U.S. Department of Agriculture</u>					
Passed Through State Department of Education:					
Breakfast	10.553	-	45,964	45,964	-
National School Lunch Program	10.555	-	280,883	280,883	-
Cash for Commodities	10.558	-	1,372	1,372	-
Team Nutrition Training Grant	10.574	-	525	525	-
Total Department of Agriculture		-	328,744	328,744	-
Total		\$ 2,770	\$ 1,444,726	\$ 1,447,496	\$ -

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 379
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the expenditures of all federal financial assistance programs of Unified School District No. 379. All expenditures of federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on the Kansas prescribed basis of accounting which includes cash disbursements, accounts payable and encumbrances.

UNIFIED SCHOOL DISTRICT NO. 379
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified (Prescribed Basis)
Adverse (GAAP)

Internal control over financial reporting:

Material weakness(es) identified? Yes X No

Significant deficiency (ies) identified that are not
considered to be material weaknesses? Yes X None reported

Noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? Yes X No

Significant deficiency (ies) identified that are not
considered to be material weaknesses? Yes X None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be
reported in accordance with section 510(a)
of Circular A-133? Yes X No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.027, 84.173 10.553, 10.555	Title VI - Special Education Cluster Child Nutrition Cluster

Dollar threshold used to distinguish between
type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes X No

UNIFIED SCHOOL DISTRICT NO. 379
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Section II - Financial Statement Findings

Current Year Findings

None Noted

Prior Year Findings

None Noted

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None Noted

Prior Year Findings

None Noted



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"**

Board of Education
Unified School District No. 379
Clay Center, Kansas

We have audited the financial statements of the Unified School District No. 379, (the District), Clay Center, Kansas, as of and for the year ended June 30, 2012, and have issued our report thereon dated September 26, 2012, which is a special report on the financial statements prepared in accordance with a basis of accounting prescribed by the State of Kansas. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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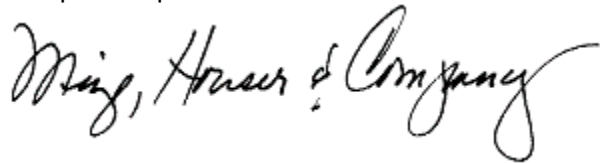
534 S Kansas Ave, Suite 700 ■ Topeka, KS 66603-3465 ■ 785.233.0536 p ■ 785.233.1078 f
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120 E Ninth ■ Lawrence, KS 66044-2682 ■ 785.842.8844 p ■ 785.842.9049 f
900 Massachusetts, Suite 301 ■ Lawrence, KS 66044-2868 ■ 785.749.5050 p ■ 785.749.5061 f

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain other matters that we reported to management of the District in a separate letter dated September 26, 2012.

This communication is intended solely for the information and use of the Board of Education, administration, federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in black ink that reads "Ming, Houser & Company". The signature is written in a cursive, flowing style.

September 26, 2012



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Education
Unified School District No. 379
Clay Center, Kansas

Compliance

We have audited the compliance of the Unified School District No. 379 (the District), Clay Center, Kansas, with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2012. Major federal financial programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

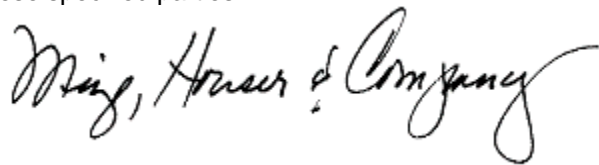
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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This communication is intended solely for the information and use of management, the Board of Education, federal awarding agencies and pass through entities, is not intended to be, and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Ming, Horner & Company". The signature is written in a cursive, flowing style.

September 26, 2012