

**UNIFIED SCHOOL DISTRICT NO. 380**  
VERMILLION, MARSHALL COUNTY, KANSAS  
AUDIT REPORT JUNE 30, 2012

**EIN: 48-0720999**

**KICKHAEFER & ASSOCIATE, P.A.**  
CERTIFIED PUBLIC ACCOUNTANTS  
MARYSVILLE, KANSAS 66508

UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
MARSHALL COUNTY, KANSAS

FINANCIAL STATEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

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UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
MARSHALL COUNTY, KANSAS

**FINANCIAL INFORMATION**

**KICKHAEFER & ASSOCIATE, P.A.**  
CERTIFIED PUBLIC ACCOUNTANTS

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Kenneth L. Kickhaefer, CPA

PO BOX 269, 1100 BROADWAY  
MARYSVILLE, KS 66508-0269

(785) 562-2100  
FAX (785) 562-2166

INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 380  
Vermillion, Kansas 66544

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 380, Vermillion, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of Unified School District No. 380's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1.C, the Unified School District No. 380, Vermillion, Kansas, has prepared this financial statement using the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 380, Vermillion, Kansas, as of June 30, 2012, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 380, Vermillion, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.C.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, agency funds, and other information identified in the table of contents as supplementary information are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

*Kickhaefer & Associate, P.A.*

Kickhaefer & Associate, P.A.  
Marysville, Kansas  
November 12, 2012

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
MARSHALL COUNTY, KANSAS

STATEMENT 1  
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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FUNDS GOVERNMENTAL TYPE FUNDS:	BEGINNING		PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING		ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
	UNENCUMBERED CASH BALANCE	CASH BALANCE				UNENCUMBERED CASH BALANCE	UNENCUMBERED CASH BALANCE		
GENERAL	\$ 0.00	\$ 3,813,164.16	\$ 0.00	\$ 3,813,164.13	\$ 0.03	\$ 45,160.38	\$ 32,184.42	\$ 32,184.45	\$ 113,857.95
SUPPLEMENTAL GENERAL	25,063.34	1,070,966.76	0.00	1,050,869.72	0.00	45,160.38	68,697.57	68,697.57	113,857.95
SPECIAL REVENUE FUNDS									
PARENTS AS TEACHERS	27,610.40	21,036.94	0.00	35,950.00	12,697.34	602,162.85	924.60	13,621.94	730,231.15
CAPITAL OUTLAY	855,440.81	221,006.72	0.00	474,284.68	7,024.70	19,112.68	286.49	19,399.17	1,735.74
DRIVER TRAINING	19,508.88	6,628.50	0.00	214,000.12	277,632.07	47,115.75	0.00	34,215.62	81,331.37
AT RISK (K-12)	21,488.75	241,862.59	0.00	1,404.51	4,363.00	3,159.27	0.00	3,159.27	3,159.27
FOOD SERVICE	82,885.23	1,404.51	0.00	50,292.39	61,075.47	2,677.58	212.89	2,890.47	2,890.47
PROFESSIONAL DEVELOPMENT	6,117.76	542,303.83	0.00	559,987.04	347,199.15	76,666.97	0.00	76,666.97	76,666.97
AT RISK (4 YR. OLD)	13,460.66	318,051.14	0.00	333,512.67	1,414.30	1,414.30	5,608.28	7,022.58	7,022.58
SPECIAL EDUCATION	94,352.18	30,562.31	0.00	19,803.71	0.00	0.00	0.00	0.00	0.00
VOCATIONAL EDUCATION	30,562.31	30,734.02	0.00	19,803.71	144,620.37	144,620.37	4,792.90	149,413.27	149,413.27
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	0.00	0.00	6,349.12	35,518.78	1,172.89	36,691.67	36,691.67
TEXTBOOK RENTAL	133,690.06	0.00	0.00	12,345.00	0.00	0.00	0.00	0.00	0.00
SUMMER SCHOOL	41,867.90	12,345.00	0.00	62,934.95	90,153.24	(47,160.17)	9.81	(47,150.36)	(47,150.36)
DUAL CREDIT & IDL CLASSES	0.00	8,000.00	0.00	2,903.12	0.00	0.00	0.00	0.00	0.00
EARLY CHILDHOOD BLOCK GRANT	(19,941.88)	8,000.00	0.00	31,548.00	3,009.47	0.00	0.00	0.00	0.00
TITLE II - A FY11	(5,086.88)	19,927.00	0.00	4,056.00	3,557.54	498.46	0.00	498.46	498.46
TITLE II - A FY12	(16,917.53)	0.00	0.00	15,000.00	98.59	0.00	0.00	0.00	0.00
SMALL RURAL SCHOOL FY11	0.00	83,824.00	0.00	83,824.00	0.00	0.00	0.00	0.00	0.00
SMALL RURAL SCHOOL FY12	0.00	1,748.39	0.00	1,748.39	0.00	0.00	45.00	45.00	45.00
TITLE I - FY11	0.00	8,589.00	0.00	8,589.00	12,333.61	3,438.75	0.00	3,438.75	3,438.75
TITLE I - FY12	7,183.36	8,589.00	0.00	132,285.00	185,906.03	294,631.86	0.00	294,631.86	294,631.86
CARL PERKINS	348,252.89	105,788.39	0.00	104,598.18	104,598.18	14,535.98	0.00	14,535.98	14,535.98
GIFTS AND GRANTS	13,345.77	93,331.90	0.00	78,662.76	50,913.34	50,913.34	0.00	50,913.34	50,913.34
CONTINGENCY RESERVE	36,244.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GATE RECEIPTS FUNDS	241,458.67	119,039.90	0.00	263,900.00	96,598.57	96,598.57	0.00	96,598.57	96,598.57
SCHOOL PROJECT FUNDS	1,941,676.47	7,563,381.88	0.00	8,099,557.52	1,405,500.83	1,405,500.83	276,218.77	1,681,719.60	1,681,719.60
DEBT SERVICE FUND									
BOND AND INTEREST FUND	241,458.67	119,039.90	0.00	263,900.00	96,598.57	96,598.57	0.00	96,598.57	96,598.57
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 1,941,676.47	\$ 7,563,381.88	\$ 0.00	\$ 8,099,557.52	\$ 1,405,500.83	\$ 1,405,500.83	\$ 276,218.77	\$ 1,681,719.60	\$ 1,681,719.60

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT.

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
 VERMILLION, KANSAS  
 MARSHALL COUNTY, KANSAS

STATEMENT 1  
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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	ENDING CASH BALANCE
	\$ 0.00
<b>COMPOSITION OF CASH</b>	
CASH IN BANK, FIRST NATIONAL BANK, CENTRALIA, KANSAS	505.17
- ACCTS.: #1392	56,005.17
- CHECKING ACCOUNT-DISTRICT ACTIVITY: #3387168	47,672.89
- NOW ACCTS.: #1260	7,698.68
- MONEY MARKET ACCOUNT; #3386464	293,496.82
- TREASURY INDEX ACCT.: #235024	490,039.67
- CERTIFICATE OF DEPOSIT #8136, DUE 7-23-12, .65%	895,418.40
- CERTIFICATE OF DEPOSIT #8526, DUE 8-22-12, .81%	895,418.40
SUBTOTAL	895,418.40
CASH IN BANK, FIRST NATIONAL BANK, FRANKFORT, KANSAS	66,939.21
- NOW ACCTS: #500135	76,791.52
- CERTIFICATE OF DEPOSIT #6400, DUE 7-5-12, .70%	315,005.79
- CERTIFICATE OF DEPOSIT #6321, DUE 7-4-12, .70%	281,317.61
- CERTIFICATE OF DEPOSIT #6562, DUE 7-6-12, .70%	116,329.09
- CERTIFICATE OF DEPOSIT #6918, DUE 9-23-12, .40%	856,383.22
SUBTOTAL	1,751,801.62
TOTAL CASH	1,751,801.62
LESS AGENCY FUNDS per SCHEDULE 3	(70,082.02)
TOTAL REPORTING ENTITY CASH AND INVESTMENTS (Excluding Agency Funds)	\$ 1,681,719.60

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
MARSHALL COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Unified School District No. 380 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 380 (the primary government). The district has no component units.

B. Fund accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the district for the fiscal year 2012:

Governmental funds

General fund--to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds--to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt service fund --to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Fiduciary funds

Trust and agency funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds.

C. Basis of Accounting

Statutory Basis of Accounting--The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund which the transfer is made.

The district has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the district to use the statutory basis of accounting.



UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
MARSHALL COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Departure from accounting principles generally accepted in the United States of America--The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense and liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statement.

D. Reimbursements

Unified School District No. 380 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year. The maximum legal general fund budget per the State Board of Education was set at \$3,791,423 on June 21, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
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NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds and the following special revenue funds: Textbook Rental, Contingency Reserve, Dual Credit & IDL Classes, and all federal programs and grant funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 7% per annum for calendar year 2012 and 7% per annum for calendar year 2011. This interest is retained by the county.

Taxes levied to finance the budget are made available to the district after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Finance-Related Legal and Contractual Provisions

K.S.A. 79-2935 requires expenditures to be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund cannot exceed the adopted budget of expenditures plus any reimbursements of current year expenditures for such fund in the budget year. In 2012, USD #380 expenditures exceeded the adopted budget of two funds: Capital Outlay and Special Education. The Capital Outlay expenditures were \$474,284.68 compared to an adopted budget amount of \$361,000.00. The Special Education expenditures were \$559,987.04 compared to an adopted budget amount of \$452,980.00.

K.S.A 72-6760 requires expenditures greater than \$20,000 for construction or purchases of materials and goods/wares to be awarded to the lowest bidder through sealed bid procedures. In 2012, USD #380 approved and awarded a purchase of desktop and laptop computers to CDI Computer Dealers, Inc. totaling \$23,763.00. This supplier was awarded the bid without being the lowest bidder and without being selected through the sealed bid process.

K.S.A. 75-3317 through 75-3322 makes mandatory the purchase of products offered by Kansas industries for the blind and disabled. "The Kansas Use Law" states that when a unified school district has need to purchase products such as those listed in the Kansas State Use Catalog, it is a violation of Kansas law to purchase from any source other than those specified on the website or catalog. In 2012, USD #380 purchased its trash bags from Envision and some office supplies from Ketch, both of which are listed agencies. USD #380 purchased \$2,729.95 and \$41.38 in supplies from Envision and Ketch, respectively, but failed to purchase all such products made available by the above vendors.

The Early Childhood Grant monies are reimbursable federal and state programs. Exemption from the Kansas cash basis law K.S.A. 10-113 is allowed for reimbursable programs under K.S.A. 12-1664. The

UNIFIED SCHOOL DISTRICT NO. 380  
VERMILLION, KANSAS  
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NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont.)

district can only be reimbursed for actual expenses which must be submitted for payment. Reimbursement in the amount of \$47,261 for the Early Childhood Grant balance of -\$47,160.17 was received in August, 2012.

3. DEPOSITS AND INVESTMENTS

At year-end the district had no investments (including repurchase agreements).

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, of the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the carrying amount of the district's deposits, including certificates of deposit, was \$1,751,801.62 and the bank balance was \$1,835,447.60. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$500,719.82 was covered by FDIC insurance and \$1,334,727.78 was collateralized with securities held by the pledging financial institutions' agents in the district's name.

*Custodial credit risk – investments.* At year-end the district had no investments.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The school district received \$319,442.00 in the General Fund subsequent to June 30, 2011 and \$295,402.00 subsequent to June 30, 2012. The Supplemental General Fund received \$33,431.00 subsequent to June 30, 2011 and \$30,821.00 subsequent to June 30, 2012, and as required by K.S.A. 72-6417 and 72-6434 the receipts were recorded as in-substance receipts in transit and included as receipts for the respective years.

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VERMILLION, KANSAS  
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NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

5. LONG-TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2012 were as follows:

ISSUE	INTEREST RATES	DATE OF ISSUE	AMOUNT OF ISSUE	DATE OF FINAL MATURITY	BEGINNING PRINCIPAL OUTSTANDING	ADDITIONS TO PRINCIPAL	REDUCTIONS OF PRINCIPAL	NET CHANGE IN PRINCIPAL	ENDING PRINCIPAL OUTSTANDING	INTEREST PAID
GENERAL OBLIGATION BONDS: REFUNDING BONDS SERIES 2004	1.0 - 3.0%	03/04/04	\$ 1,930,000.00	09/01/11	\$ 260,000.00	\$ 0.00	\$ 260,000.00	\$ (260,000.00)	\$ 0.00	\$ 3,900.00
BUS LEASE/PURCHASE AGREEMENT	4.25%	6/4/2009	702,917.89	7/1/2013	199,626.20	0.00	199,626.20	(199,626.20)	0.00	8,690.72
					\$ 459,626.20	\$ 0.00	\$ 459,626.20	\$ (459,626.20)	\$ 0.00	\$ 12,590.72

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						TOTAL
	2013	2014	2015	2016	2017	2018-2022	
<b>PRINCIPAL</b>							
GENERAL OBLIGATION BONDS-2004	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
BUS LEASE/PURCHASE AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INTEREST</b>							
GENERAL OBLIGATION BONDS-2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BUS LEASE/PURCHASE AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PRINCIPAL AND INTEREST</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

6. INTERFUND TRANSFERS

From	To	Statutory Authority	Amount
General Fund	Special Education	K.S.A. 72-6428	\$ 394,474.00
General Fund	Professional Development	K.S.A. 72-6428	1,404.51
General Fund	At Risk (K-12)	K.S.A. 72-6428	110,000.00
General Fund	At Risk (4 Yr Old)	K.S.A. 72-6428	25,288.39
General Fund	Vocational Education	K.S.A. 72-6428	50,000.00
General Fund	Contingency Reserve	K.S.A. 72-6428	132,285.00
Supplemental General	Food Service	K.S.A. 72-6433	5,000.00
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	100,000.00
Supplemental General	At Risk (4 Yr Old)	K.S.A. 72-6433	25,000.00
Supplemental General	Special Education	K.S.A. 72-6433	147,829.83
Supplemental General	Vocational Education	K.S.A. 72-6433	265,000.00
Contingency Reserve	General Fund	K.S.A. 72-6426	132,285.00

7. DEFINED BENEFIT PENSION PLAN

Plan description. The Unified School District No. 380, Vermillion, Kansas, contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provide retirement benefits, life insurance, disability income

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VERMILLION, KANSAS  
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NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

7. DEFINED BENEFIT PENSION PLAN (cont.)

benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate.

Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year.

8. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the district makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

9. FRINGE BENEFITS

The USD #380 Board of Education will apply the cost of a single membership up to \$400 per month in the 2011-2012 school year on the premium for the School Sponsored Health Insurance Plan.

The Board of Education will apply up to \$5.45 per month on the premium for a \$15,000 term life and accidental death and dismemberment insurance policy through the School Sponsored Health Insurance Carrier.

Section 125 Salary Reduction- The Board of Education is purchasing benefits in the amount up to \$1,000 per month for each full time or part time teacher for the contract year. The teacher will select from health insurance, salary protection insurance, cancer insurance, and group term life. There will also be a reimbursement program to enable tax free dollars to be used for dependent care and medical reimbursement. The teacher will receive the difference between the total benefit available and the total amount of non-taxable benefits in cash that will be subject to Income and FICA taxes.

10. COMPENSATED ABSENCES

The district's policies regarding vacation and sick leave are: Teachers are allowed 12 days sick leave accumulative to 100 days, three days personal leave accumulative to five, and four days professional leave on a non-accumulative basis. Teachers who do not use any sick leave during the 2011-2012 contract shall be paid \$150 with their June payroll check. The \$150 will be reduced by \$50 for each day used up to three

UNIFIED SCHOOL DISTRICT NO. 380  
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NOTES TO THE FINANCIAL STATEMENT  
JUNE 30, 2012

10. COMPENSATED ABSENCES (cont.)

days. A teacher after employment with the district for a period of 4 years will receive \$20.00 per day for each day of up to 90 days of accumulated sick leave upon retirement, resignation, or death. At the end of the school year, each teacher will be paid substitute teachers pay for each day of personal leave that is not used or carried over. The U.S.D. clerk and other 12 month employees are allowed 12 days of vacation per year, 12 days sick leave and six holidays. The principals also receive 12 days sick leave accumulative to 90 days. The superintendent is allowed 12 days sick leave accumulative to 90 days, and 15 days of vacation.

Liability for compensated absences is not reflected in the financial statement.

11. TERMINATION BENEFITS

Early Retirement Incentive Program. Unified School District No. 380 provides an early retirement program for eligible certified staff. The dollar amount stipend is a percentage of base salary from age 60 to 64. The base salary which will be used will be that which is in effect during the year the Board of Education receives notification that the certified staff member is seeking early retirement. An amount of \$6,719.22 was paid to two retired employees under this plan for the year ended June 30, 2012.

12. COMMITMENTS AND CONTINGENCIES

Litigation. As of the audit date, there is one threatened litigation involving Unified School District No. 380.

Grant program involvement. In the normal course of operations, the district participates in various Federal or State grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

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**SUPPLEMENTAL INFORMATION**



VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
 VERMILLION, KANSAS  
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SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX	ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
<b>GOVERNMENTAL TYPE FUNDS:</b>						
GENERAL FUNDS						
GENERAL	\$ 3,894,897.00	\$ (103,474.00)	\$ 21,741.61	\$ 3,813,164.61	\$ 3,813,164.13	\$ 0.48
SUPPLEMENTAL GENERAL	1,050,000.00	0.00	869.72	1,050,869.72	1,050,869.72	0.00
SPECIAL REVENUE FUNDS						
PARENTS AS TEACHERS	36,320.00	0.00	0.00	36,320.00	35,950.00	370.00
CAPITAL OUTLAY	361,000.00	0.00	0.00	361,000.00	474,284.68	(113,284.68)
DRIVER TRAINING	22,000.00	0.00	0.00	22,000.00	7,024.70	14,975.30
AT RISK (K-12)	233,800.00	0.00	0.00	233,800.00	233,754.13	45.87
FOOD SERVICE	282,500.00	0.00	1,730.63	284,230.63	277,632.07	6,598.56
PROFESSIONAL DEVELOPMENT	4,500.00	0.00	0.00	4,500.00	4,363.00	137.00
AT RISK (4 YR. OLD)	61,300.00	0.00	0.00	61,300.00	61,075.47	224.53
SPECIAL EDUCATION	452,980.00	0.00	0.00	452,980.00	559,987.04	(107,007.04)
VOCATIONAL EDUCATION	347,550.00	0.00	0.00	347,550.00	347,199.15	350.85
KPRS SPECIAL RETIREMENT CONTRIBUTION	351,824.00	0.00	0.00	351,824.00	333,512.67	18,311.33
SUMMER SCHOOL	17,250.00	0.00	0.00	17,250.00	6,348.12	10,900.88
DEBT SERVICE FUND						
BOND AND INTEREST	263,900.00	0.00	0.00	263,900.00	263,900.00	0.00

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VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
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SCHEDULE 2  
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

<b>GENERAL FUND</b>	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<b><u>CASH RECEIPTS</u></b>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES-2010	\$ 19,848.08	\$ 11,359.00	\$ 8,489.08
AD VALOREM PROPERTY TAXES-2011	408,024.57	384,858.00	23,166.57
DELINQUENT PROPERTY TAX	<u>3,846.23</u>	<u>6,081.00</u>	<u>(2,234.77)</u>
TOTAL TAXES AND SHARED REVENUE	<u>431,718.88</u>	<u>402,298.00</u>	<u>29,420.88</u>
STATE SOURCES--			
GENERAL STATE AID	2,829,895.00	2,945,634.00	(115,739.00)
SPECIAL EDUCATION	394,474.00	414,680.00	(20,206.00)
MINERAL PRODUCTION TAX	<u>1,225.67</u>	<u>0.00</u>	<u>1,225.67</u>
TOTAL STATE SOURCES	<u>3,225,594.67</u>	<u>3,360,314.00</u>	<u>(134,719.33)</u>
FEDERAL EDUCATION JOBS			
TRANSFERS FROM AUTHORIZED FUNDS	1,824.00	0.00	1,824.00
REIMBURSEMENTS	132,285.00	132,285.00	0.00
	<u>21,741.61</u>	<u>0.00</u>	<u>21,741.61</u>
TOTAL CASH RECEIPTS	<u>3,813,164.16</u>	<u>\$ 3,894,897.00</u>	<u>\$ (81,732.84)</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION--			
SALARIES	1,328,615.42	\$ 1,375,000.00	\$ 46,384.58
SALARIES - EDUCATION JOBS	1,824.00	0.00	(1,824.00)
EMPLOYEE BENEFITS	276,953.37	240,000.00	(36,953.37)
PURCHASED PROF. & TECH. SERVICES	0.00	1,050.00	1,050.00
PURCHASED PROPERTY SERVICES	21,109.37	15,000.00	(6,109.37)
OTHER PURCHASED SERVICES	10,782.20	35,000.00	24,217.80
SUPPLIES	13,785.65	32,500.00	18,714.35
PROPERTY (EQUIP. & FURN.)	5,781.05	6,000.00	218.95
OTHER	<u>57,966.69</u>	<u>45,000.00</u>	<u>(12,966.69)</u>
TOTAL INSTRUCTION	<u>1,716,817.75</u>	<u>1,749,550.00</u>	<u>32,732.25</u>
STUDENT SUPPORT SERVICES--			
SALARIES	156,093.27	155,000.00	(1,093.27)
EMPLOYEE BENEFITS	19,990.47	16,800.00	(3,190.47)
SUPPLIES	<u>2,021.27</u>	<u>0.00</u>	<u>(2,021.27)</u>
TOTAL STUDENT SUPPORT SERVICES	<u>178,105.01</u>	<u>171,800.00</u>	<u>(6,305.01)</u>

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12 ACTUAL</u>	<u>11-12 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
<b>GENERAL FUND (CONT.)</b>			
<b><u>EXPENDITURES</u></b>			
INSTRUCTIONAL SUPPORT STAFF--			
EMPLOYEE BENEFITS	\$ 0.00	\$ 53,794.00	\$ 53,794.00
SUPPLIES	<u>2,434.55</u>	<u>1,900.00</u>	<u>(534.55)</u>
<b>TOTAL INSTRUCTIONAL SUPPORT STAFF</b>	<u>2,434.55</u>	<u>55,694.00</u>	<u>53,259.45</u>
GENERAL ADMINISTRATION--			
SALARIES	102,251.67	105,000.00	2,748.33
EMPLOYEE BENEFITS	39,207.00	35,500.00	(3,707.00)
PURCHASED PROF. & TECH. SERVICES	13,142.00	12,000.00	(1,142.00)
OTHER PURCHASED SERVICES	71,018.01	71,000.00	(18.01)
SUPPLIES	5,213.32	3,500.00	(1,713.32)
PROPERTY (EQUIP. & FURN.)	1,650.00	2,500.00	850.00
OTHER	<u>22,185.71</u>	<u>9,400.00</u>	<u>(12,785.71)</u>
<b>TOTAL GENERAL ADMINISTRATION</b>	<u>254,667.71</u>	<u>238,900.00</u>	<u>(15,767.71)</u>
SCHOOL ADMINISTRATION--			
SALARIES	168,402.96	171,000.00	2,597.04
EMPLOYEE BENEFITS	61,137.08	50,200.00	(10,937.08)
OTHER PURCHASED SERVICES	9,573.24	14,800.00	5,226.76
SUPPLIES	2,139.63	1,400.00	(739.63)
PROPERTY (EQUIP. & FURN.)	<u>3,071.14</u>	<u>1,200.00</u>	<u>(1,871.14)</u>
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>244,324.05</u>	<u>238,600.00</u>	<u>(5,724.05)</u>
OPERATIONS AND MAINTENANCE--			
SALARIES	180,871.10	176,000.00	(4,871.10)
EMPLOYEE BENEFITS	54,079.44	42,000.00	(12,079.44)
PURCHASED PROPERTY SERVICES	39,558.21	55,825.00	16,266.79
OTHER PURCHASED SERVICES	3,898.95	0.00	(3,898.95)
SUPPLIES	27,432.51	26,500.00	(932.51)
UTILITIES	120,732.94	150,000.00	29,267.06
PROPERTY (EQUIP. & FURN.)	1,765.66	1,500.00	(265.66)
OTHER	<u>255.01</u>	<u>0.00</u>	<u>(255.01)</u>
<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<u>428,593.82</u>	<u>451,825.00</u>	<u>23,231.18</u>

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<b>GENERAL FUND (CONT.)</b>			
<b>EXPENDITURES</b>			
OTHER SUPPLEMENTAL SERVICES--			
SALARIES	\$ 31,072.53	\$ 31,000.00	\$ (72.53)
EMPLOYEE BENEFITS	6,058.77	5,900.00	(158.77)
PURCHASED PROF. & TECH. SERVICES	115.00	0.00	(115.00)
SUPPLIES	396.10	0.00	(396.10)
PROPERTY (EQUIPMENT)	756.70	0.00	(756.70)
OTHER	381.03	0.00	(381.03)
	<u>38,780.13</u>	<u>36,900.00</u>	<u>(1,880.13)</u>
TOTAL OTHER SUPPLEMENTAL SERVICES			
STUDENT TRANSPORTATION SERVICES--			
SUPERVISION			
SALARIES	22,000.00	22,000.00	0.00
EMPLOYEE BENEFITS	1,974.37	1,800.00	(174.37)
PURCHASED PROPERTY SERVICES	882.25	0.00	(882.25)
OTHER PURCHASED SERVICES	2,237.85	0.00	(2,237.85)
SUPPLIES	11,163.00	0.00	(11,163.00)
OTHER	105.00	0.00	(105.00)
VEHICLE OPERATING SERVICES			
SALARIES	73,516.97	80,000.00	6,483.03
EMPLOYEE BENEFITS	31,999.78	35,000.00	3,000.22
RENT OF VEHICLES (LEASE)	0.00	1,000.00	1,000.00
OTHER PURCHASED SERVICES	11,365.39	7,000.00	(4,365.39)
FUEL	77,733.85	58,000.00	(19,733.85)
PROPERTY (EQUIPMENT)	0.00	1,000.00	1,000.00
OTHER	3,010.75	3,500.00	489.25
VEHICLE SERV. & MAINTENANCE SERVICES			
SALARIES	0.00	2,500.00	2,500.00
EMPLOYEE BENEFITS	0.00	300.00	300.00
PURCHASED PROPERTY SERVICES	0.00	14,000.00	14,000.00
SUPPLIES	0.00	3,000.00	3,000.00
	<u>235,989.21</u>	<u>229,100.00</u>	<u>(6,889.21)</u>
TOTAL STUDENT TRANSPORTATION SERVICES			
TRANSFERS--			
PROFESSIONAL DEVELOPMENT	1,404.51	0.00	(1,404.51)
SPECIAL EDUCATION	394,474.00	414,680.00	20,206.00
AT RISK (4 YR. OLD)	25,288.39	25,000.00	(288.39)
AT RISK (K-12)	110,000.00	232,848.00	122,848.00
VOCATIONAL EDUCATION	50,000.00	50,000.00	0.00
CONTINGENCY RESERVE	132,285.00	0.00	(132,285.00)
	<u>713,451.90</u>	<u>722,528.00</u>	<u>9,076.10</u>
TOTAL TRANSFERS			
ADJUSTMENT TO COMPLY WITH LEGAL MAX	<u>0.00</u>	<u>(103,474.00)</u>	<u>(103,474.00)</u>
LEGAL GENERAL FUND BUDGET	3,813,164.13	3,791,423.00	(21,741.13)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>21,741.61</u>	<u>21,741.61</u>
TOTAL EXPENDITURES	<u>3,813,164.13</u>	<u>\$ 3,813,164.61</u>	<u>\$ 0.48</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.03		
UNENCUMBERED CASH, JULY 1, 2011	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 0.03</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<b>SUPPLEMENTAL GENERAL FUND</b>			
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAXES -2010	\$ 20,983.73	\$ 21,512.00	\$ (528.27)
AD VALOREM PROPERTY TAXES -2011	443,007.02	408,585.00	34,422.02
DELINQUENT PROPERTY TAX	5,521.41	6,252.00	(730.59)
MOTOR VEHICLE TAX	74,167.24	81,072.00	(6,904.76)
RECREATIONAL VEHICLE TAX	1,254.64	1,262.00	(7.36)
REIMBURSEMENTS	869.72	0.00	869.72
SUPPLEMENTAL STATE AID	525,163.00	506,254.00	18,909.00
	<u>1,070,966.76</u>	<u>\$ 1,024,937.00</u>	<u>\$ 46,029.76</u>
<b>TOTAL CASH RECEIPTS</b>			
<u>EXPENDITURES</u>			
INSTRUCTION			
-SALARIES	165,657.05	\$ 78,000.00	\$ (87,657.05)
-EMPLOYEE BENEFITS	30,462.95	24,300.00	(6,162.95)
-PURCHASED PROF. & TECH. SERVICES	36,653.37	0.00	(36,653.37)
-PURCHASED PROPERTY SERVICES	0.00	30,000.00	30,000.00
-OTHER PURCHASED SERVICES	65,104.54	70,000.00	4,895.46
-SUPPLIES	26,316.37	52,500.00	26,183.63
-PROPERTY (EQUIP. & FURN.)	48,989.26	25,000.00	(23,989.26)
-OTHER	0.00	200.00	200.00
STUD. SUPPORT			
-SALARIES	0.00	3,500.00	3,500.00
-EMPLOYEE BENEFITS	0.00	3,950.00	3,950.00
INSTR. SUPP. STAFF			
-SALARIES	83,391.02	88,000.00	4,608.98
-EMPLOYEE BENEFITS	11,046.18	7,500.00	(3,546.18)
-PURCHASED PROF. & TECH. SERVICES	0.00	500.00	500.00
-SUPPLIES	1,926.78	15,000.00	13,073.22
GENERAL ADMIN.			
-OTHER PURCHASED SERVICES	0.00	5,000.00	5,000.00
OPER. & MAINT.			
-SALARIES	0.00	40,000.00	40,000.00
-PURCHASED PROPERTY SERVICES	6,113.97	105,000.00	98,886.03
-SUPPLIES	31,483.45	30,000.00	(1,483.45)
-PROPERTY (EQUIP. & FURN.)	894.95	0.00	(894.95)
-OTHER	0.00	11,450.00	11,450.00
VEH. OPER. SERV.			
-SALARIES	0.00	4,000.00	4,000.00
-OTHER PURCHASED SERVICES	0.00	1,400.00	1,400.00
TRANSFERS			
- FOOD SERVICE	5,000.00	28,120.00	23,120.00
- PARENTS AS TEACHERS	0.00	20,000.00	20,000.00
- AT RISK (4 YR. OLD)	25,000.00	45,000.00	20,000.00
- AT RISK (K-12)	100,000.00	14,700.00	(85,300.00)
- SPECIAL EDUCATION	147,829.83	80,000.00	(67,829.83)
- VOCATIONAL EDUCATION	265,000.00	266,880.00	1,880.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	869.72	869.72
	<u>1,050,869.72</u>	<u>\$ 1,050,869.72</u>	<u>\$ (0.00)</u>
<b>TOTAL EXPENDITURES</b>			
RECEIPTS OVER (UNDER) EXPENDITURES	20,097.04		
UNENCUMBERED CASH, JULY 1, 2011	<u>25,063.34</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 45,160.38</u>		

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
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SCHEDULE 2  
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	11-12 <u>ACTUAL</u>	11-12 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
<b>PARENTS AS TEACHERS FUND</b>			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS - STATE AID	\$ 20,912.00	\$ 0.00	\$ 20,912.00
OTHER LOCAL REVENUE	124.94	0.00	124.94
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>0.00</u>	<u>20,000.00</u>	<u>(20,000.00)</u>
<b>TOTAL CASH RECEIPTS</b>	<u>21,036.94</u>	<u>\$ 20,000.00</u>	<u>\$ 1,036.94</u>
<u>EXPENDITURES</u>			
STUD. SUPP. SERVICES - SALARIES	28,506.76	\$ 28,000.00	\$ (506.76)
- EMPLOYEE BENEFITS	2,414.09	2,700.00	285.91
- PURCH. PROF. & TECH. SVCS	215.00	0.00	(215.00)
- OTHER PURCH. SVCS	3,413.80	4,200.00	786.20
- SUPPLIES	762.37	620.00	(142.37)
- PROPERTY (EQUIP. & FURN.)	538.00	0.00	(538.00)
INSTR. SUPP. STAFF - PURCH. PROF. & TECH. SVCS	0.00	300.00	300.00
- OTHER PURCH. SVCS	<u>99.98</u>	<u>500.00</u>	<u>400.02</u>
<b>TOTAL EXPENDITURES</b>	<u>35,950.00</u>	<u>\$ 36,320.00</u>	<u>\$ 370.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(14,913.06)		
UNENCUMBERED CASH, JULY 1, 2011	<u>27,610.40</u>		
UNENCUMBERED CASH, JUNE 30, 2012	\$ <u>12,697.34</u>		
 <b>CAPITAL OUTLAY FUND</b>			
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY -2011	\$ 181,807.96	\$ 172,598.00	\$ 9,209.96
INTEREST ON IDLE FUNDS	22,261.43	50,000.00	(27,738.57)
OTHER REVENUE	<u>16,937.33</u>	<u>10,000.00</u>	<u>6,937.33</u>
<b>TOTAL CASH RECEIPTS</b>	<u>221,006.72</u>	<u>\$ 232,598.00</u>	<u>\$ (11,591.28)</u>
<u>EXPENDITURES</u>			
SCHOOL ADMIN. - PROPERTY (EQUIP. & FURN.)	7,992.94	\$ 5,000.00	\$ (2,992.94)
OPERATIONS & MAINT. - PROPERTY (EQUIP. & FURN.)	7,131.00	15,000.00	7,869.00
TRANSPORTATION - PROPERTY (EQUIP. & FURN.)	208,316.92	150,000.00	(58,316.92)
OTHER SUPPORT SVCS - PROPERTY (EQUIP. & FURN.)	0.00	50,000.00	50,000.00
FACILITIES - LAND ACQUISITION	212.95	1,000.00	787.05
ARCHITECTUAL & ENGINEERING	1,835.09	0.00	(1,835.09)
NEW BUILDING ACQUISITION	0.00	15,000.00	15,000.00
SITE IMPROVEMENT	0.00	25,000.00	25,000.00
BUILDING REPAIR & REMODELING	235,647.22	0.00	(235,647.22)
BUILDING IMPROVEMENTS - SALARIES	615.64	0.00	(615.64)
BUILDING IMPROVEMENTS - EMPLOYEE BENEFITS	45.42	0.00	(45.42)
BUILDING IMPROVEMENTS - OUTSIDE CONTRACTORS	12,487.50	50,000.00	37,512.50
BUILDING IMPROVEMENTS - OTHER	<u>0.00</u>	<u>50,000.00</u>	<u>50,000.00</u>
<b>TOTAL EXPENDITURES</b>	<u>474,284.68</u>	<u>\$ 361,000.00</u>	<u>\$ (113,284.68)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(253,277.96)		
UNENCUMBERED CASH, JULY 1, 2011	<u>855,440.81</u>		
UNENCUMBERED CASH, JUNE 30, 2012	\$ <u>602,162.85</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12</u> <u>ACTUAL</u>	<u>11-12</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
<b>DRIVER EDUCATION FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
STATE OF KANSAS	\$ 2,820.00	\$ 2,590.00	\$ 230.00
OTHER LOCAL REVENUE	<u>3,808.50</u>	<u>3,200.00</u>	<u>608.50</u>
TOTAL CASH RECEIPTS	<u>6,628.50</u>	<u>\$ 5,790.00</u>	<u>\$ 838.50</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION - SALARIES	2,919.00	\$ 2,000.00	\$ (919.00)
- EMPLOYEE BENEFITS	901.10	1,100.00	198.90
- PURCHASED PROF. & TECH. SERVICES	2,625.00	2,500.00	(125.00)
- SUPPLIES	579.60	900.00	320.40
VEHICLE OPER. & MAINT. - MOTOR FUEL	0.00	500.00	500.00
- OTHER	<u>0.00</u>	<u>15,000.00</u>	<u>15,000.00</u>
TOTAL EXPENDITURES	<u>7,024.70</u>	<u>\$ 22,000.00</u>	<u>\$ 14,975.30</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(396.20)		
UNENCUMBERED CASH, JULY 1, 2011	<u>19,508.88</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 19,112.68</u>		
 <b>AT RISK (K-12) FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
OTHER LOCAL REVENUE	\$ 4,000.12	\$ 0.00	\$ 4,000.12
TRANSFER FROM GENERAL	110,000.00	232,848.00	(122,848.00)
TRANSFER FROM SUPPLEMENTAL GENERAL	<u>100,000.00</u>	<u>14,700.00</u>	<u>85,300.00</u>
TOTAL CASH RECEIPTS	<u>214,000.12</u>	<u>\$ 247,548.00</u>	<u>\$ (33,547.88)</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION - SALARIES	201,957.18	\$ 173,000.00	\$ (28,957.18)
- EMPLOYEE BENEFITS	27,507.02	26,800.00	(707.02)
- PURCHASED PROF. & TECH. SERV.	3,762.50	22,000.00	18,237.50
- OTHER PURCHASED SERVICES	0.00	4,500.00	4,500.00
- SUPPLIES	<u>527.43</u>	<u>7,500.00</u>	<u>6,972.57</u>
TOTAL EXPENDITURES	<u>233,754.13</u>	<u>\$ 233,800.00</u>	<u>\$ 45.87</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(19,754.01)		
UNENCUMBERED CASH, JULY 1, 2011	<u>21,489.75</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 1,735.74</u>		



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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12</u> <u>ACTUAL</u>	<u>11-12</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
<b>FOOD SERVICE FUND</b>			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS - FEDERAL AID	\$ 114,589.94	\$ 123,657.00	\$ (9,067.06)
- STATE AID	7,721.26	2,889.00	4,832.26
MEALS	112,820.76	127,163.00	(14,342.24)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	5,000.00	28,120.00	(23,120.00)
REIMBURSEMENTS	<u>1,730.63</u>	<u>1,500.00</u>	<u>230.63</u>
TOTAL CASH RECEIPTS	<u>241,862.59</u>	<u>\$ 283,329.00</u>	<u>\$ (41,466.41)</u>
<u>EXPENDITURES</u>			
FOOD SERVICE OPER. - SALARIES	88,151.96	\$ 93,000.00	\$ 4,848.04
- EMPL. BENEFITS	27,113.83	25,000.00	(2,113.83)
- FOOD, SUPPLIES	148,736.95	145,500.00	(3,236.95)
- PROPERTY (EQUIP. & FURN.)	1,362.73	7,000.00	5,637.27
- OTHER	12,266.60	12,000.00	(266.60)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>1,730.63</u>	<u>1,730.63</u>
TOTAL EXPENDITURES	<u>277,632.07</u>	<u>\$ 284,230.63</u>	<u>\$ 6,598.56</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(35,769.48)		
UNENCUMBERED CASH, JULY 1, 2011	<u>82,885.23</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 47,115.75</u>		
 <b>PROFESSIONAL DEVELOPMENT FUND</b>			
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL FUND	\$ <u>1,404.51</u>	\$ <u>0.00</u>	\$ <u>1,404.51</u>
<u>EXPENDITURES</u>			
INSTR. SUPPORT STAFF - PURCH. PROF. & TECH. SERV.	140.00	\$ 0.00	\$ (140.00)
- OTHER PURCH. SERVICES	1,325.00	4,500.00	3,175.00
- OTHER	812.30	0.00	(812.30)
OTHER SUPP. SERVICES - OTHER PURCH. SERVICES	<u>2,085.70</u>	<u>0.00</u>	<u>(2,085.70)</u>
TOTAL EXPENDITURES	<u>4,363.00</u>	<u>\$ 4,500.00</u>	<u>\$ 137.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(2,958.49)		
UNENCUMBERED CASH, JULY 1, 2011	<u>6,117.76</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 3,159.27</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12</u> <u>ACTUAL</u>	<u>11-12</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
<b>AT RISK (4 YR OLD) FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
REIMBURSEMENTS	\$ 4.00	\$ 0.00	\$ 4.00
TRANSFER FROM GENERAL FUND	25,288.39	25,000.00	288.39
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>25,000.00</u>	<u>45,000.00</u>	<u>(20,000.00)</u>
<b>TOTAL CASH RECEIPTS</b>	<u>50,292.39</u>	<u>\$ 70,000.00</u>	<u>\$ (19,707.61)</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION			
- SALARIES	41,896.73	\$ 39,500.00	\$ (2,396.73)
- EMPLOYEE BENEFITS	3,343.83	7,600.00	4,256.17
- OTHER PURCH. SERVICES	250.00	0.00	(250.00)
- SUPPLIES	2,743.33	2,200.00	(543.33)
- PROPERTY (EQUIP. & FURN.)	1,616.87	500.00	(1,116.87)
OPER. & MAINT.			
- FUEL	795.50	500.00	(295.50)
STUDENT TRANS. SERV.			
- SALARIES	9,808.52	5,000.00	(4,808.52)
- EMPLOYEE BENEFITS	620.69	5,500.00	4,879.31
OTHER SUPP. SERVICES			
- SUPPLIES	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>
<b>TOTAL EXPENDITURES</b>	<u>61,075.47</u>	<u>\$ 61,300.00</u>	<u>\$ 224.53</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(10,783.08)		
UNENCUMBERED CASH, JULY 1, 2011	<u>13,460.66</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 2,677.58</u>		
<b>SPECIAL EDUCATION FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
TRANSFER FROM GENERAL FUND	\$ 394,474.00	\$ 414,680.00	\$ (20,206.00)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>147,829.83</u>	<u>80,000.00</u>	<u>67,829.83</u>
<b>TOTAL CASH RECEIPTS</b>	<u>542,303.83</u>	<u>\$ 494,680.00</u>	<u>\$ 47,623.83</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION			
- SALARIES	38,911.50	\$ 13,500.00	\$ (25,411.50)
- EMPLOYEE BENEFITS	9,019.53	5,200.00	(3,819.53)
- OTHER PURCH. SERV. - PYMT. TO COOP	512,056.01	414,680.00	(97,376.01)
- SUPPLIES	0.00	500.00	500.00
SUPERVISION			
- SALARIES	0.00	5,500.00	5,500.00
- EMPLOYEE BENEFITS	0.00	1,100.00	1,100.00
VEHICLE OPER.			
- SALARIES	0.00	7,000.00	7,000.00
- EMPLOYEE BENEFITS	0.00	1,200.00	1,200.00
- OTHER PURCHASED SERVICES	0.00	1,300.00	1,300.00
- SUPPLIES	<u>0.00</u>	<u>3,000.00</u>	<u>3,000.00</u>
<b>TOTAL EXPENDITURES</b>	<u>559,987.04</u>	<u>\$ 452,980.00</u>	<u>\$ (107,007.04)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(17,683.21)		
UNENCUMBERED CASH, JULY 1, 2011	<u>94,352.18</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 76,668.97</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12</u> <u>ACTUAL</u>	<u>11-12</u> <u>BUDGET</u>	<u>VARIANCE -</u> <u>OVER</u> <u>(UNDER)</u>
<b>VOCATIONAL EDUCATION FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
OTHER LOCAL REVENUE	\$ 3,051.14	\$ 10,378.00	\$ (7,326.86)
TRANSFER FROM GENERAL FUND	50,000.00	50,000.00	0.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>265,000.00</u>	<u>266,880.00</u>	<u>(1,880.00)</u>
<b>TOTAL CASH RECEIPTS</b>	<u>318,051.14</u>	<u>\$ 327,258.00</u>	<u>\$ (9,206.86)</u>
<b><u>EXPENDITURES</u></b>			
INSTRUCTION			
- SALARIES	277,077.50	\$ 290,000.00	\$ 12,922.50
- EMPLOYEE BENEFITS	45,879.26	41,300.00	(4,579.26)
- PURCHASED PROF. SERVICES	3,000.00	0.00	(3,000.00)
- OTHER PURCHASED SERVICES	1,806.95	200.00	(1,606.95)
- SUPPLIES	16,319.59	14,300.00	(2,019.59)
- PROPERTY (EQUIP. & FURN.)	3,010.19	1,700.00	(1,310.19)
- OTHER	<u>105.66</u>	<u>50.00</u>	<u>(55.66)</u>
<b>TOTAL EXPENDITURES</b>	<u>347,199.15</u>	<u>\$ 347,550.00</u>	<u>\$ 350.85</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(29,148.01)		
UNENCUMBERED CASH, JULY 1, 2011	<u>30,562.31</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 1,414.30</u>		
<b>KPERS SPECIAL RETIREMENT CONTRIBUTION FUND</b>			
<b><u>CASH RECEIPTS</u></b>			
STATE OF KANSAS	\$ 333,512.67	\$ 351,824.00	\$ (18,311.33)
<b><u>EXPENDITURES</u></b>			
INSTRUCTION - EMPLOYEE BENEFITS	231,791.33	\$ 243,569.00	\$ 11,777.67
STUDENT SUPPORT - EMPLOYEE BENEFITS	19,677.28	20,406.00	728.72
INSTRUCTIONAL SUPPORT - EMPLOYEE BENEFITS	9,004.83	9,499.00	494.17
GEN. ADMIN. - EMPLOYEE BENEFITS	11,005.94	11,258.00	252.06
SCHOOL ADMIN. - EMPLOYEE BENEFITS	18,009.70	18,647.00	637.30
OTHER SUPP. SERVICES - EMPLOYEE BENEFITS	3,335.15	3,518.00	182.85
OPER. & MAINTENANCE - EMPLOYEE BENEFITS	19,343.66	22,255.00	2,911.34
STUD. TRANSP. SERVICES - EMPLOYEE BENEFITS	12,006.49	12,821.00	814.51
FOOD SERVICE - EMPLOYEE BENEFITS	<u>9,338.29</u>	<u>9,851.00</u>	<u>512.71</u>
<b>TOTAL EXPENDITURES</b>	<u>333,512.67</u>	<u>\$ 351,824.00</u>	<u>\$ 18,311.33</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2011	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 0.00</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>11-12 ACTUAL</u>	<u>11-12 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
<b>SUMMER SCHOOL FUND</b>			
<u>CASH RECEIPTS</u>			
TRANSFER FROM SUPPLEMENTAL GENERAL	\$ 0.00	\$ 0.00	\$ 0.00
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	4,226.00	\$ 8,500.00	\$ 4,274.00
- EMPLOYEE BENEFITS	333.91	250.00	(83.91)
- PURCH. PROF. & TECH. SERV.	0.00	5,000.00	5,000.00
- SUPPLIES	200.19	500.00	299.81
- PROPERTY (EQUIP. & FURN.)	487.26	0.00	(487.26)
- OTHER	131.43	0.00	(131.43)
STUDENT SUPPORT SVCS. - OTHER	0.00	3,000.00	3,000.00
VEHICLE OPER. - SALARIES	485.00	0.00	(485.00)
- EMPLOYEE BENEFITS	38.32	0.00	(38.32)
- FUEL	447.01	0.00	(447.01)
TOTAL EXPENDITURES	<u>6,349.12</u>	<u>\$ 17,250.00</u>	<u>\$ 10,900.88</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(6,349.12)		
UNENCUMBERED CASH, JULY 1, 2011	<u>41,867.90</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 35,518.78</u>		
 <b>BOND AND INTEREST FUND</b>			
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAX -2010	\$ 1,005.04	\$ 2,856.00	\$ (1,850.96)
AD VALOREM PROPERTY TAX -2011	1.07	268.00	(266.93)
DELINQUENT PROPERTY TAXES	855.83	327.00	528.83
MOTOR VEHICLE TAX	11,434.65	8,980.00	2,454.65
RECREATIONAL VEHICLE TAX	183.31	140.00	43.31
STATE AID	<u>105,560.00</u>	<u>105,560.00</u>	<u>0.00</u>
TOTAL CASH RECEIPTS	<u>119,039.90</u>	<u>\$ 118,131.00</u>	<u>\$ 908.90</u>
<u>EXPENDITURES</u>			
INTEREST	3,900.00	\$ 3,900.00	\$ 0.00
PRINCIPAL	<u>260,000.00</u>	<u>260,000.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>263,900.00</u>	<u>\$ 263,900.00</u>	<u>\$ 0.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(144,860.10)		
UNENCUMBERED CASH, JULY 1, 2011	<u>241,458.67</u>		
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 96,598.57</u>		

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>TEXTBOOK RENTAL FUND</u>	<u>DUAL CREDIT &amp; IDL CLASSES</u>	<u>CARL PERKINS</u>
<u>CASH RECEIPTS</u>			
MISCELLANEOUS FEES & REIMBURSEMENTS	\$ 26,100.78	\$ 0.00	\$ 0.00
HIGHLAND COMMUNITY COLLEGE	0.00	12,345.00	0.00
USD #115	0.00	0.00	1,748.39
OTHER LOCAL REVENUE	4,633.24	0.00	0.00
TOTAL CASH RECEIPTS	30,734.02	12,345.00	1,748.39
<u>EXPENDITURES</u>			
SALARIES	0.00	3,322.50	150.00
EMPLOYEE BENEFITS	0.00	262.49	11.64
OTHER PURCHASED SERVICES	0.00	0.00	1,221.75
TEXTBOOKS & SUPPLIES	17,717.88	6,647.96	0.00
EQUIPMENT	0.00	2,112.05	0.00
OTHER	2,085.83	0.00	365.00
TOTAL EXPENDITURES	19,803.71	12,345.00	1,748.39
RECEIPTS OVER (UNDER) EXPENDITURES	10,930.31	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2011	133,690.06	0.00	0.00
UNENCUMBERED CASH, JUNE 30, 2012	\$ 144,620.37	\$ 0.00	\$ 0.00

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>EARLY CHILDHOOD BLOCK GRANT</u>	<u>TITLE I - FY 12</u>	<u>TITLE I - FY 11</u>
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 0.00	\$ 83,824.00	\$ 15,000.00
KANSAS CHILDREN'S CABINET AND TRUST FUND-FY12	32.85	0.00	0.00
KANSAS CHILDREN'S CABINET AND TRUST FUND-FY11	62,609.00	0.00	0.00
OTHER LOCAL REVENUE	293.10	0.00	0.00
	<u>62,934.95</u>	<u>83,824.00</u>	<u>15,000.00</u>
<u>TOTAL CASH RECEIPTS</u>			
<u>EXPENDITURES</u>			
INSTRUCTION	- SALARIES 53,259.07	70,323.57	0.00
	- EMPLOYEE BENEFITS 12,017.55	10,743.18	0.00
	- PURCH. PROF. & TECH. SVCS. 0.00	2,075.00	0.00
	- OTHER PURCH. SERVICES 858.08	320.41	98.59
	- SUPPLIES 10,072.06	361.84	0.00
	- EQUIPMENT 292.94	0.00	0.00
	- OTHER 3,475.50	0.00	0.00
STUD. TRANS. SVCS.	- SALARIES 8,371.32	0.00	0.00
	- EMPLOYEE BENEFITS 727.39	0.00	0.00
	- SUPPLIES 1,079.33	0.00	0.00
	<u>90,153.24</u>	<u>83,824.00</u>	<u>98.59</u>
<u>TOTAL EXPENDITURES</u>			
RECEIPTS OVER (UNDER) EXPENDITURES	(27,218.29)	0.00	14,901.41
UNENCUMBERED CASH, JULY 1, 2011	(19,941.88)	0.00	(14,901.41)
UNENCUMBERED CASH, JUNE 30, 2012	\$ <u>(47,160.17)</u>	\$ <u>0.00</u>	\$ <u>0.00</u>

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
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	<u>TITLE II - A FY 12</u>	<u>TITLE II - A FY 11</u>	<u>CONTINGENCY RESERVE FUND</u>
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 31,548.00	\$ 8,000.00	\$ 0.00
TRANSFER FROM GENERAL FUND	<u>0.00</u>	<u>0.00</u>	<u>132,285.00</u>
 TOTAL CASH RECEIPTS	 <u>31,548.00</u>	 <u>8,000.00</u>	 <u>132,285.00</u>
 <u>EXPENDITURES</u>			
INSTRUCTIONAL - SALARIES	20,000.00	0.00	600.00
- EMPLOYEE BENEFITS	0.00	0.00	53,021.03
- PURCHASED PROF. SERVICES	10,614.16	0.00	0.00
- OTHER PURCHASED SERVICES	933.84	2,903.12	0.00
TRANSFERS - GENERAL FUND	<u>0.00</u>	<u>0.00</u>	<u>132,285.00</u>
 TOTAL EXPENDITURES	 <u>31,548.00</u>	 <u>2,903.12</u>	 <u>185,906.03</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 0.00	 5,096.88	 (53,621.03)
 UNENCUMBERED CASH, JULY 1, 2011	 <u>0.00</u>	 <u>(5,096.88)</u>	 <u>348,252.89</u>
 UNENCUMBERED CASH, JUNE 30, 2012	 <u>\$ 0.00</u>	 <u>\$ 0.00</u>	 <u>\$ 294,631.86</u>

VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
 VERMILLION, KANSAS  
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SCHEDULE 2  
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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	SMALL RURAL SCHOOL - FY12	SMALL RURAL SCHOOL - FY11	GIFTS AND GRANTS
<u>CASH RECEIPTS</u>			
U.S. DEPT. OF EDUCATION	\$ 0.00	\$ 13,927.00	\$ 0.00
STATE OF KANSAS	4,056.00	6,000.00	0.00
DONATIONS	0.00	0.00	8,589.00
	<u>4,056.00</u>	<u>19,927.00</u>	<u>8,589.00</u>
TOTAL CASH RECEIPTS			
<u>EXPENDITURES</u>			
INSTRUCTIONAL - SUPPLIES	2,607.06	0.00	3,335.61
- EQUIPMENT	950.48	3,009.47	8,998.00
	<u>3,557.54</u>	<u>3,009.47</u>	<u>12,333.61</u>
TOTAL EXPENDITURES			
RECEIPTS OVER (UNDER) EXPENDITURES	498.46	16,917.53	(3,744.61)
UNENCUMBERED CASH, JULY 1, 2011	<u>0.00</u>	<u>(16,917.53)</u>	<u>7,183.36</u>
UNENCUMBERED CASH, JUNE 30, 2012	<u>\$ 498.46</u>	<u>\$ 0.00</u>	<u>\$ 3,438.75</u>



VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
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SCHEDULE 3

AGENCY FUNDS  
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

AGENCY FUNDS	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSE- MENTS	ENDING CASH BALANCE
<b>STUDENT ORGANIZATION FUNDS</b>				
<b>CENTRALIA SCHOOLS:</b>				
STUDENT COUNCIL	\$ 1,803.37	\$ 2,860.62	\$ 3,586.61	\$ 1,077.38
NATIONAL HONOR SOCIETY	384.91	2,001.00	2,101.95	283.96
FFA	5,679.32	20,004.12	18,820.79	6,862.65
KAYS	649.14	8,011.65	6,988.97	1,671.82
SCIENCE CLUB	1,346.62	0.00	1,346.62	0.00
FCCLA	4,043.56	4,343.13	4,140.29	4,246.40
DRAMA CLUB	811.64	722.50	1,534.14	0.00
TASMAD	248.97	645.83	644.63	250.17
SADD	0.00	28.00	0.00	28.00
BAND	235.89	351.85	587.74	0.00
CHOIR	0.00	96.30	96.30	0.00
CMC (CHOIR)	22.00	0.00	22.00	0.00
JR HIGH CHOIR	21.43	96.30	117.73	0.00
DANCE TEAM	0.00	5,382.30	5,120.67	261.63
H.S. CHEERLEADERS	0.69	4,703.70	4,017.02	687.37
CLASS OF 2011	0.00	371.00	200.00	171.00
CLASS OF 2012	15,969.30	1,156.32	17,125.62	0.00
CLASS OF 2013	2,816.65	38,805.89	26,901.40	14,721.14
CLASS OF 2014	1,803.25	3,743.29	1,256.85	4,289.69
CLASS OF 2015	273.75	2,445.44	2,056.86	662.33
<b>SUBTOTAL CENTRALIA SCHOOLS</b>	<b>36,110.49</b>	<b>95,769.24</b>	<b>96,666.19</b>	<b>35,213.54</b>
<b>FRANKFORT SCHOOLS:</b>				
F-CLUB	2,956.59	17,719.20	20,675.79	0.00
DRILL TEAM	1,479.71	1,096.43	2,576.14	0.00
STUCO	1,656.45	1,052.00	1,679.45	1,029.00
SCHOLAR BOWL	331.25	426.25	757.50	0.00
CHEERLEADERS	788.01	2,646.66	3,434.67	0.00
DRAMA	821.14	541.00	1,362.14	0.00
CLASS OF 2009	54.32	0.00	0.00	54.32
CLASS OF 2010	158.47	0.00	0.00	158.47
CLASS OF 2011	334.86	0.00	0.00	334.86
CLASS OF 2012	8,190.10	3,148.75	10,906.26	432.59
CLASS OF 2013	2,733.79	28,581.87	20,036.97	11,278.69
CLASS OF 2014	1,866.68	6,228.14	3,249.52	4,845.30
CLASS OF 2015	200.00	1,927.00	966.67	1,160.33
FFA	1,404.49	15,689.94	15,475.83	1,618.60
GREENHOUSE	0.00	1,404.43	0.00	1,404.43
FCCLA	315.05	676.00	971.34	19.71
BAND	272.22	479.84	752.06	0.00
VOCAL	102.12	0.00	102.12	0.00
NATIONAL HONOR SOCIETY	171.89	500.00	221.50	450.39
<b>SUBTOTAL FRANKFORT SCHOOLS</b>	<b>23,837.14</b>	<b>82,117.51</b>	<b>83,167.96</b>	<b>22,786.69</b>
<b>HEALTH INSURANCE GROUP REFUND</b>	<b>9,091.41</b>	<b>24,474.11</b>	<b>21,483.73</b>	<b>12,081.79</b>
<b>SUBTOTAL PAYROLL ACCOUNTS</b>	<b>9,091.41</b>	<b>24,474.11</b>	<b>21,483.73</b>	<b>12,081.79</b>
<b>TOTAL AGENCY FUNDS</b>	<b>\$ 69,039.04</b>	<b>\$ 202,360.86</b>	<b>\$ 201,317.88</b>	<b>\$ 70,082.02</b>

UNIFIED SCHOOL DISTRICT NO. 380  
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VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
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SCHEDULE 4

DISTRICT ACTIVITY FUNDS  
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

<u>FUNDS</u>	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
<u>GATE RECEIPTS FUNDS</u>							
CENTRALIA SCHOOLS:							
ATHLETICS	\$ 3,653.67	\$ 0.00	\$ 64,410.60	\$ 64,711.79	\$ 3,352.48	\$ 0.00	\$ 3,352.48
FRANKFORT SCHOOLS:							
ATHLETICS	9,692.10	0.00	41,377.79	39,886.39	11,183.50	0.00	11,183.50
SUBTOTAL GATE RECEIPTS FUNDS	<u>13,345.77</u>	<u>0.00</u>	<u>105,788.39</u>	<u>104,598.18</u>	<u>14,535.98</u>	<u>0.00</u>	<u>14,535.98</u>
<u>SCHOOL PROJECT FUNDS</u>							
CENTRALIA SCHOOLS:							
SCHOOL ENDOWMENT	3,007.56	0.00	4,503.00	3,344.26	4,166.30	0.00	4,166.30
SCIENCE CLUB	0.00	0.00	46.62	0.00	46.62	0.00	46.62
ANNUAL	5,270.25	0.00	6,960.50	6,546.07	5,684.68	0.00	5,684.68
DRAMA	0.00	0.00	301.64	0.00	301.64	0.00	301.64
BOOK FAIR	160.06	0.00	2,541.12	2,527.50	173.68	0.00	173.68
BAND SUPPLIES	0.00	0.00	109.38	0.00	109.38	0.00	109.38
K-12 CHOIR	0.00	0.00	139.73	0.00	139.73	0.00	139.73
ADMINISTRATION/PICTURES	4,976.72	0.00	13,485.53	13,981.06	4,481.19	0.00	4,481.19
SALES TAX	0.00	0.00	3,999.47	3,841.22	158.25	0.00	158.25
COMPUTER EQUIPMENT	535.27	0.00	35.00	54.45	515.82	0.00	515.82
L. GLATCZAK WALMART AWARD	80.69	0.00	0.00	0.00	80.69	0.00	80.69
HEALTH/FITNESS	1,116.44	0.00	0.00	1,115.83	0.61	0.00	0.61
BOX TOPS	1,308.74	0.00	271.82	0.00	1,580.56	0.00	1,580.56
SADD	2.57	0.00	549.00	551.57	0.00	0.00	0.00
SUBTOTAL CENTRALIA SCHOOLS	<u>16,458.30</u>	<u>0.00</u>	<u>32,942.81</u>	<u>31,961.96</u>	<u>17,439.15</u>	<u>0.00</u>	<u>17,439.15</u>
FRANKFORT SCHOOLS:							
F-CLUB	0.00	0.00	2,970.05	0.00	2,970.05	0.00	2,970.05
DRILL TEAM	0.00	0.00	807.84	0.00	807.84	0.00	807.84
SCHOLAR BOWL	0.00	0.00	617.50	0.00	617.50	0.00	617.50
JR/SR HIGH CHEERLEADERS	0.00	0.00	1,076.61	0.00	1,076.61	0.00	1,076.61
DRAMA	0.00	0.00	223.39	0.00	223.39	0.00	223.39
JR HIGH YEARBOOK	1,084.89	0.00	2,118.30	2,228.72	974.47	0.00	974.47
GREENHOUSE	2,219.00	0.00	7,654.29	9,873.29	0.00	0.00	0.00
BAND	0.00	0.00	239.79	0.00	239.79	0.00	239.79
VOCAL	0.00	0.00	93.12	0.00	93.12	0.00	93.12
K-8 STUDENT ACTIVITIES	4,297.84	0.00	11,829.07	7,603.09	8,523.82	0.00	8,523.82
WILDCAT INCENTIVE	512.56	0.00	4,080.00	3,870.17	722.39	0.00	722.39
YEARBOOK	4,681.79	0.00	8,698.00	6,055.68	7,324.11	0.00	7,324.11
AFTER SCHOOL PROGRAM	0.00	0.00	2,197.50	1,697.50	500.00	0.00	500.00
LIBRARY	889.48	0.00	2,505.88	2,478.27	917.09	0.00	917.09
CONCESSIONS	1,884.61	0.00	0.00	0.00	1,884.61	0.00	1,884.61
MISCELLANEOUS PROJECTS	1,850.91	0.00	1,485.70	1,112.82	2,223.79	0.00	2,223.79
ART - POWELL	16.00	0.00	0.00	0.00	16.00	0.00	16.00
WOODWORKING TOOLS	361.19	0.00	628.15	602.87	386.47	0.00	386.47
ADMINISTRATIVE POWELL FUND	1,295.22	0.00	2,600.00	2,017.85	1,877.37	0.00	1,877.37
WASHINGTON DC TRIP	845.80	0.00	7,798.00	6,853.00	1,590.60	0.00	1,590.60
MUSIC SCHOLARSHIP	0.00	0.00	2,000.00	2,000.00	0.00	0.00	0.00
SUBTOTAL FRANKFORT SCHOOLS	<u>19,739.09</u>	<u>0.00</u>	<u>59,623.19</u>	<u>46,393.26</u>	<u>32,969.02</u>	<u>0.00</u>	<u>32,969.02</u>
DISTRICT ACTIVITY:							
BOARD FLOWERS	37.66	0.00	0.00	0.00	37.66	0.00	37.66
POP MACHINE	9.15	0.00	0.00	0.00	9.15	0.00	9.15
KINDER PREP	0.00	0.00	765.90	307.54	458.36	0.00	458.36
SUBTOTAL DISTRICT ACTIVITY	<u>46.81</u>	<u>0.00</u>	<u>765.90</u>	<u>307.54</u>	<u>505.17</u>	<u>0.00</u>	<u>505.17</u>
SUBTOTAL SCHOOL PROJECT FUNDS	<u>36,244.20</u>	<u>0.00</u>	<u>93,331.90</u>	<u>78,662.76</u>	<u>50,913.34</u>	<u>0.00</u>	<u>50,913.34</u>
TOTAL DISTRICT ACTIVITY FUNDS	<u>\$ 49,589.97</u>	<u>\$ 0.00</u>	<u>\$ 199,120.29</u>	<u>\$ 183,260.94</u>	<u>\$ 65,449.32</u>	<u>\$ 0.00</u>	<u>\$ 65,449.32</u>

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VERMILLION UNIFIED SCHOOL DISTRICT NO. 380  
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SCHEDULE 5

COMPARISON OF DEPOSITORY SECURITY WITH FUNDS ON DEPOSIT  
6/30/2012

BANK	F.D.I.C. COVERAGE	PAR VALUE	SECURITY PLEDGED MARKET VALUE	TOTAL COVERAGE	FUNDS ON DEPOSIT 6/30/2012	FUNDS AT RISK 6/30/2012
FIRST NATIONAL BANK, CENTRALIA, KANSAS-- DEMAND DEPOSITS	719.82	2,177,943.70	2,303,828.85	719.82	719.82	
TIME DEPOSITS	250,000.00	\$ 2,177,943.70	\$ 2,303,828.85	2,553,828.85	974,075.59	
SUBTOTAL	<u>250,719.82</u>	<u>2,177,943.70</u>	<u>2,303,828.85</u>	<u>2,554,548.67</u>	<u>974,795.41</u>	<u>\$ 0.00</u>
FIRST NATIONAL BANK, FRANKFORT, KANSAS-- TIME DEPOSITS	250,000.00	650,000.00	738,805.60	988,805.60	860,652.19	0.00
TOTALS	<u>\$ 500,719.82</u>	<u>\$ 2,827,943.70</u>	<u>\$ 3,042,634.45</u>	<u>\$ 3,543,354.27</u>	<u>\$ 1,835,447.60</u>	<u>\$ 0.00</u>