

**UNIFIED SCHOOL DISTRICT NUMBER 400  
LINDSBORG, KANSAS**

**FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2012**

**Unified School District Number 400  
Lindsborg, Kansas**

**Fiscal Year Ended June 30, 2012**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District Number 400  
Lindsborg, KS 67456

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District Number 400, Lindsborg, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the School District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with cash basis and budget laws of the State of Kansas which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above, does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the June 30, 2012 financial statement as a whole. The summary of expenditures—actual and budget, individual fund schedules of cash receipts and expenditures, agency funds—schedule of cash receipts and cash disbursements, and district activity funds—schedule of cash receipts and cash disbursements (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2012 financial statement. Such information is the responsibility of management and the June 30, 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement. The June 30, 2012 information has been subjected to the auditing procedures applied in the audit of the June 30, 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement or to the

June 30, 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2012 financial statement as a whole.

The June 30, 2011 Actual column presented in the individual fund schedules of cash receipts and expenditure (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2011 financial statement upon which we rendered an unqualified opinion dated September 29, 2011. The June 30, 2011 financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such June 30, 2011 comparative information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the June 30, 2011 financial statement. The June 30, 2011 comparative information was subjected to the auditing procedures applied in the audit of June 30, 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2011 financial statement or to the June 30, 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2011 comparative information is fairly stated in all material respects in relation to the June 30, 2011 financial statement as a whole.



Certified Public Accountants

September 25, 2012

**Unified School District Number 400**  
**Lindsborg, Kansas**

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**For the Year Ended June 30, 2012**

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS						
GENERAL OPERATING FUNDS						
General	\$ -	\$ 7,091,440	\$ 7,091,440	\$ -	\$ 55,986	\$ 55,986
Supplemental General	49,097	2,280,863	2,231,078	98,882	200,748	299,630
SPECIAL REVENUE FUNDS						
At Risk (4 Year Old)	52,684	62,860	63,354	52,190	-	52,190
At Risk (K-12)	148,797	432,293	432,465	148,625	812	149,437
Bilingual	20,673	28,256	20,216	28,713	-	28,713
Capital Outlay	1,125,636	291,682	153,986	1,263,332	51,436	1,314,768
Driver Training	33,503	8,724	12,523	29,704	-	29,704
Food Service	160,814	517,963	541,484	137,293	7	137,300
Professional Development	66,019	-	8,589	57,430	-	57,430
Special Education	1,018,766	1,524,854	1,523,618	1,020,002	-	1,020,002
Summer School	40,954	-	40,954	-	-	-
Vocational Education	174,443	240,367	232,296	182,514	1,159	183,673
Parent Education Program	18,567	-	18,567	-	-	-
KPERS Special Retirement Contribution	-	531,501	531,501	-	-	-
Contingency Reserve	737,142	-	239,000	498,142	-	498,142
Textbook/Student Material Revolving	97,395	21,944	18	119,321	-	119,321
Title I	-	106,252	106,252	-	-	-
Title I - ARRA	-	-	-	-	-	-
Title II-A Teacher Quality	-	21,024	21,024	-	-	-
Title II-D Tech Literacy	-	-	-	-	-	-
Title II-D Tech Literacy - ARRA	-	-	-	-	-	-
Virtual Education	79,251	216,536	187,742	108,045	1,128	109,173
C.H.U.M.S.	8,729	24,200	21,537	11,392	-	11,392
Dissemination Grant	-	57,785	57,785	-	-	-
Trust Fund	15,541	9,787	(9,863)	35,191	-	35,191
Gate Receipts	-	41,137	41,137	-	-	-
DEBT SERVICE FUND						
Bond and Interest	1,638,868	906,943	1,052,723	1,493,088	-	1,493,088
CAPITAL PROJECT FUNDS						
Bond Construction	-	-	-	-	-	-
Total Reporting Entity	5,486,879	14,416,411	14,619,426	5,283,864	311,276	5,595,140
DISCRETELY PRESENTED COMPONENT UNIT						
Smoky Valley Education Foundation	239,888	47,409	187,408	99,889	-	99,889
Total (Excluding Agency Funds)	\$ 5,726,767	\$ 14,463,820	\$ 14,806,834	\$ 5,383,753	\$ 311,276	\$ 5,695,029

**COMPOSITION OF CASH:**

Super NOW Checking Account - People's Bank & Trust	\$ 172,858
Board Petty Cash Checking Account - People's Bank & Trust	1,000
Charter School Petty Cash Checking Account - People's Bank & Trust	500
Money Market Account - Roxbury State Bank	800,103
Money Market Account - People's Bank & Trust	255,478
Investments	4,365,503
Activity Funds Account - High School - People's Bank & Trust	45,357
Activity Funds Account - Middle School - People's Bank & Trust	7,355
Activity Funds Account - Soderstrom Elementary - People's Bank & Trust	1,432
Activity Funds Account - Marquette Elementary - Marquette Farmers State Bank	1,937
Total Primary Government Cash	5,651,523
Component Unit Cash	99,889
Total Reporting Entity Cash	5,751,412
Agency Funds per Statement 5	(56,383)
Total Reporting Entity (Excluding Agency Funds)	\$ 5,695,029

The notes to the financial statement are an integral part of this statement.

STATEMENT 1

# UNIFIED SCHOOL DISTRICT NUMBER 400

## LINDSBORG, KANSAS

### NOTES TO THE FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2012

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### **(a) Reporting Entity**

Unified School District Number 400, Lindsborg, Kansas, is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District Number 400, the primary government.

*Discretely Presented Component Unit.* The component unit section of the financial statement includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the District. The governing body of this component unit is not appointed by the District.

Smoky Valley Education Foundation. The District is the sole beneficiary of the funds of the Smoky Valley Education Foundation. The foundation operates as a separate governing body. Financial information may be obtained from the District office at 126 South Main, Lindsborg, Kansas.

##### **(b) Reimbursed Expenses**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements to revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2012, in the amount of \$191,528, \$150,414 and \$247 are classified as reimbursed expenses in the General Fund, Capital Outlay Fund and Food Service Fund respectively. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

##### **(c) Basis of Presentation - Fund Accounting**

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into two categories: Governmental and Fiduciary. Within each of these two categories there are one or more fund types. The District uses the following fund types:

##### **GOVERNMENTAL FUND TYPES**

**General Fund** - The General Fund is used to account for all activities of the general government not accounted for in some other fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the collection and disbursement of monies earmarked for a special purpose.

**Debt Service Funds** - Debt Service Funds are used to account for the servicing of general long-term debt such as general obligation bonds.

**Capital Project Funds** - Capital Project Funds are used to account for the source of funds and the use of those funds to be expended on the particular capital project.

##### **FIDUCIARY FUND TYPES**

This fund type accounts for assets held by the District as a trustee or agent for others and therefore cannot be used to support the District's own programs.

**Private Purpose Trust Funds** - These funds are used to report all trust arrangements under which principal and income benefit individuals, private organizations or other governments.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

### ***(d) Statutory Basis of Accounting***

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the statutory basis of accounting.

### ***(e) Departure from Accounting Principles Generally Accepted in the United States of America***

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statement.

### ***(f) Budget and Tax Cycle***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

### ***(f) Budget and Tax Cycle (cont.)***

All legal annual operating budgets are prepared using the statutory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Fiduciary Funds and Permanent Funds, Capital Project Funds and the following Special Revenue Funds: Contingency Reserve, Textbook/Student Material Revolving, Title I, Title I-ARRA, Title II-A Teacher Quality, Title II-D Tech Literacy, Title II-D Tech Literacy-ARRA, C.H.U.M.S., Dissemination Grant, Trust Fund, and Gate Receipts.

Spending in funds, which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

## **2. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2012, the District held 100% of their investments in the Kansas Municipal Investment Pool.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

### ***(a) Deposits***

At June 30, 2012, the carrying amount of the District's deposits, including certificates of deposit, was \$1,286,020 and the bank balance was \$1,646,568. The bank balance was held by three banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$501,937 was covered by federal depository insurance and \$1,144,631 was covered by collateral held by third-party banks in the District's name. The third party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: The District, the pledging bank, and the independent third-party bank holding the pledged securities.



## 2. DEPOSITS AND INVESTMENTS (cont.)

### (b) Investments

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2012, the District had invested in funds in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers. All investments were held at the Kansas Municipal Investment Pool.

As of June 30, 2012, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$ 4,365,503</u>	<u>\$ 4,365,503</u>	S&P AA+/SLT

## 3. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk (4 Year Old)	K.S.A. 72-6428	\$ 45,360
General	At Risk (K-12)	K.S.A. 72-6428	384,048
General	Bilingual	K.S.A. 72-6428	756
General	Special Education	K.S.A. 72-6428	1,402,522
General	Vocational Education	K.S.A. 72-6428	83,160
General	Virtual Education	K.S.A. 72-6428	155,736
Supplemental General	Bilingual	K.S.A. 72-6433	27,500
Supplemental General	Food Service	K.S.A. 72-6433	75,000
Supplemental General	Special Education	K.S.A. 72-6433	122,332
Supplemental General	Vocational Education	K.S.A. 72-6433	155,000
Supplemental General	Virtual Education	K.S.A. 72-6433	60,000
Supplemental General	At Risk (4 Year Old)	K.S.A. 72-6433	17,500
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	48,000
Parent Education	General	K.S.A. 72-6429	18,567
Summer School	General	K.S.A. 72-6429	40,954
Contingency Reserve	General	K.S.A. 72-6429	239,000

## 4. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds:										
School Building - 2002 Series	2.2% to 5.00%	10/15/02	\$ 9,000,000	09/01/13	\$ 5,340,000	\$ -	\$ 4,510,000	\$ (4,510,000)	\$ 830,000	\$ 277,723
School Building - 2012 Series	2.0%	6/1/12	3,670,000	09/01/16	-	3,670,000	-	-	3,670,000	-
Compensated Absences	N/A	N/A	N/A	N/A	21,768	9,360	-	9,360	31,128	-
Total Long-Term Debt					<u>\$ 5,361,768</u>	<u>\$ 3,679,360</u>	<u>\$ 4,510,000</u>	<u>\$ (4,500,640)</u>	<u>\$ 4,531,128</u>	<u>\$ 277,723</u>

Current maturities of long-term debt and interest for the next five years are as follows:

	Year					
	2013	2014	2015	2016	2017	Total
Principal:						
General obligation bonds - 2002 Series	\$ 830,000	\$ -	\$ -	\$ -	\$ -	\$ 830,000
General obligation bonds - 2012 Series	-	885,000	940,000	980,000	865,000	3,670,000
Total Principal	830,000	885,000	940,000	980,000	865,000	4,500,000
Interest:						
General obligation bonds - 2002 Series	20,750	-	-	-	-	20,750
General obligation bonds - 2012 Series	55,050	64,550	46,300	27,100	8,650	201,650
Total Interest	75,800	64,550	46,300	27,100	8,650	222,400
Total Principal and Interest	\$ 905,800	\$ 949,550	\$ 986,300	\$ 1,007,100	\$ 873,650	\$ 4,722,400

In June 2012, the District issued \$3,670,000 of General Obligation Refunding Bonds Series 2012 with an interest rate of 2% to advance refund \$3,735,000 of the General Obligation School Building Bonds, Series 2002 with rates ranging from 2.2% to 5%. The proceeds were also used to pay the costs of issuance. The net proceeds of \$3,762,815 (after payment of \$32,112 of underwriting fees and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments of the 2002 Series bonds. As a result, \$3,735,000 of the 2002 series bonds are considered defeased and the liability for those bonds has been removed from long-term debt. For the year ended June 30, 2012, outstanding defeased bonds totaled \$3,735,000.

The District advance refunded a portion of the 2002 Series bonds to decrease its total debt service payments over the next four years by \$226,880 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$225,432.

## 5. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The school municipality contributes to Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

**Funding Policy.** K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383 received as of June 30, 2012, \$188,864,352 received as of June 30, 2011, (with the remaining balance due from the state of \$64,969,692, received by July 12, 2011), and \$140,318,395 received as of June 30, 2010, (with the remaining balance due from the state of \$108,149,792, received by July 9, 2010), respectively, equal to the statutory required contributions for each year.

## 6. LEAVE POLICIES

Vacation, sick leave and other compensated absences - Compensated vacation absences are recorded as expenditures in Governmental Funds when they are paid.

Sick leave benefits and other compensated absences for Governmental Funds are not accrued in the financial statements because they do not vest. When an employee leaves the District they do not receive any compensation for unused sick leave, unless they are a certified employee retiring, in which case they receive \$10.00 per day up to 88 days.

## 7. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of September 25, 2012, grant expenditures have not been audited, but the District believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the District.

During the course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

## 8. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

## 9. EARLY RETIREMENT INCENTIVE

The District provides an early retirement program for certain eligible employees. Employees are eligible if (a) they are a professional employee of the District; (b) will be at least sixty (60) years of age and not more than sixty-four (64) years of age on or before August 31 of the calendar year in which the professional employee intends to retire or anyone who meets the KPERS 85 point early retirement plan; (c) has a minimum of twenty (20) years of employment in a public school system; (d) has a minimum of ten (10) years in the district to receive full early retirement benefits. Reduced benefits are eligible for employees that have been employed in the district for five (5) to nine (9) years.

The annual individual early retirement benefit shall be an amount as shown in the table below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Total</u>
60 years of age	\$ 11,000	\$ 11,000	\$ 8,000	\$ 7,000	\$ 6,000	\$ 43,000
61 years of age	11,000	8,000	7,000	6,000		32,000
62 years of age	8,000	7,000	6,000			21,000
63 years of age	7,000	6,000				13,000
64 years of age	6,000					6,000

Payments to retired employees under this plan were \$67,000 for the year ended June 30, 2012.

## 10. RESTATEMENT OF BEGINNING BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$405,455) to \$0 in the General Fund and from (\$5,361) to \$49,097 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

## 11. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through September 25, 2012 which is the date at which the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 400  
LINDSBORG, KANSAS**

**SUPPLEMENTARY INFORMATION**

**FISCAL YEAR ENDED JUNE 30, 2012**

**Unified School District Number 400  
Lindsborg, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
(Budgeted Funds Only)  
For the Year Ended June 30, 2012**

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total for Budget Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
<b>GOVERNMENTAL TYPE FUNDS:</b>						
<b>GENERAL OPERATING FUNDS</b>						
General	\$ 7,002,470	\$ (102,557)	\$ 191,528	\$ 7,091,441	\$ 7,091,440	\$ 1
Supplemental General	2,231,078	-	-	2,231,078	2,231,078	-
 <b>SPECIAL REVENUE FUNDS</b>						
At Risk (4 Year Old)	77,787	-	-	77,787	63,354	14,433
At Risk (K-12)	708,290	-	-	708,290	432,465	275,825
Bilingual	22,563	-	-	22,563	20,216	2,347
Capital Outlay	1,564,060	-	150,414	1,714,474	153,986	1,560,488
Driver Training	42,458	-	-	42,458	12,523	29,935
Food Service	644,428	-	247	644,675	541,484	103,191
Professional Development	66,019	-	-	66,019	8,589	57,430
Special Education	1,872,728	-	-	1,872,728	1,523,618	349,110
Summer School	40,954	-	-	40,954	40,954	-
Vocational Education	281,959	-	-	281,959	232,296	49,663
Parent Education Program	18,567	-	-	18,567	18,567	-
KPERs Special Retirement Contribution	574,711	-	-	574,711	531,501	43,210
Virtual Education	204,577	-	-	204,577	187,742	16,835
 <b>DEBT SERVICE FUND</b>						
Bond and Interest	1,052,823	-	-	1,052,823	1,052,723	100
	<u>\$ 16,405,472</u>	<u>\$ (102,557)</u>	<u>\$ 342,189</u>	<u>\$ 16,645,104</u>	<u>\$ 14,142,536</u>	<u>\$ 2,502,568</u>

SCHEDULE 1

**Unified School District Number 400**  
**Lindsborg, Kansas**

**GENERAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<b>2012</b>		
	<b>2011</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
	<b>Actual</b>			<b>Favorable</b>
				<b>(Unfavorable)</b>
<b>Cash Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 32,455	\$ 43,378	\$ 39,973	\$ 3,405
Current year	891,266	924,059	891,279	32,780
Delinquent tax	19,333	14,715	14,409	306
Mineral production tax	1,245	1,455	750	705
State aid	4,395,616	4,493,645	4,533,660	(40,015)
Special education aid	1,017,639	1,121,191	1,194,653	(73,462)
Federal Aid - ARRA	116,891	-	-	-
Federal Aid - Education Jobs	204,676	2,948	-	2,948
Transfer from Virtual Education	-	-	15,000	(15,000)
Transfer from Driver Training	-	-	20,000	(20,000)
Transfer from Parent Education	-	18,567	18,567	-
Transfer from Summer School	-	40,954	40,954	-
Transfer from Contingency Reserve	-	239,000	233,225	5,775
Miscellaneous reimbursements	111,807	191,528	-	191,528
<b>Total Cash Receipts</b>	<b>6,790,928</b>	<b>7,091,440</b>	<b>\$ 7,002,470</b>	<b>\$ 88,970</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	2,124,971	2,298,482	\$ 2,160,492	\$ (137,990)
Certified salaries - ARRA	116,891	-	-	-
Certified salaries - Education Jobs	204,676	2,948	-	(2,948)
Non-certified salaries	76,884	66,405	72,500	6,095
Insurance	49,063	63,563	16,300	(47,263)
Social Security	194,505	185,006	196,136	11,130
Other employee benefits	77,374	79,547	78,295	(1,252)
Purchased professional services	-	7,565	7,500	(65)
Tuition	14,849	4,790	15,120	10,330
Other purchased services	33,752	48,654	39,500	(9,154)
General teaching supplies	40,902	48,659	52,215	3,556
Miscellaneous supplies	109,726	89,615	118,605	28,990
Student Support Services -				
Certified salaries	116,138	108,725	108,000	(725)
Insurance	215	171	200	29
Social Security	8,863	8,099	8,300	201
Other employee benefits	447	399	520	121
Purchased professional services	2,570	2,578	3,200	622
Supplies	2,298	1,857	4,555	2,698
Instruction Support Staff -				
Certified salaries	28,921	29,899	30,000	101
Non-certified salaries	239,305	208,642	220,750	12,108
Insurance	441	380	385	5
Social Security	19,270	17,581	19,200	1,619
Other employee benefits	1,032	879	1,205	326
Purchased professional services	6,837	8,118	7,750	(368)
Other purchased services	13,658	15,545	12,900	(2,645)
Books and periodicals	8,754	5,026	9,000	3,974
Audiovisual and instruction software	73,452	96,916	67,120	(29,796)
Miscellaneous supplies	609	795	835	40

**Unified School District Number 400**  
**Lindsborg, Kansas**

**GENERAL FUND (cont.)**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	2012			
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Expenditures (cont.):				
General Administration				
Certified salaries	\$ 108,566	\$ 109,852	\$ 109,750	\$ (102)
Non-certified salaries	32,459	31,793	33,500	1,707
Insurance	232	234	225	(9)
Social Security	10,419	10,502	10,950	448
Other employee benefits	543	4,447	700	(3,747)
Purchased professional services	35,921	33,963	40,000	6,037
Communications	3,576	3,882	4,500	618
Other purchased services	13,691	11,738	15,000	3,262
Supplies	9,218	11,937	18,000	6,063
Books and periodicals	466	736	750	14
Property, equipment and furniture	129	-	500	500
Other general administration	6,417	6,162	8,000	1,838
School Administration -				
Certified salaries	328,461	336,084	334,900	(1,184)
Non-certified salaries	136,186	137,099	139,750	2,651
Insurance	702	724	740	16
Social Security	31,959	33,478	36,320	2,842
Other employee benefits	1,788	1,661	2,300	639
Communications	9,082	7,291	9,675	2,384
Other purchased services	4,079	8,259	9,500	1,241
Supplies	31,491	39,369	30,257	(9,112)
Operations and Maintenance -				
Non-certified salaries	327,325	349,863	349,500	(363)
Insurance	14,471	13,117	19,270	6,153
Social Security	23,716	25,675	26,750	1,075
Water/sewer	398	4,868	550	(4,318)
Cleaning	768	298	850	552
Repairs and maintenance	500	52	-	(52)
General supplies	-	-	300	300
Heating	1,152	894	1,300	406
Electricity	1,549	1,405	1,750	345
Miscellaneous supplies	201	352	250	(102)
Other Support Services -				
Non-certified salaries	116,696	110,632	112,750	2,118
Insurance	636	538	725	187
Social Security	8,595	8,159	8,625	466
Purchased professional services	-	23,674	-	(23,674)
Transportation - Vehicle Operating Services -				
Non-certified salaries	169,642	167,205	177,500	10,295
Insurance	6,263	5,928	8,675	2,747
Social Security	11,251	10,937	13,600	2,663
Vehicle insurance	13,038	7,114	7,500	386



**Unified School District Number 400  
Lindsborg, Kansas**

**GENERAL FUND (cont.)**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	2012			
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Expenditures (cont.):				
Transportation - Supervision -				
Non-certified salaries	\$ 32,172	\$ 30,420	\$ 37,500	\$ 7,080
Insurance	1,486	2,513	1,835	(678)
Social Security	2,430	2,292	2,875	583
Supplies	175	427	500	73
Transportation - Vehicle & Maint. Services -				
Non-certified salaries	13,048	15,783	17,500	1,717
Insurance	784	1,313	875	(438)
Social Security	797	744	1,325	581
Purchased professional services	2,099	624	2,500	1,876
Supplies	31,409	36,918	35,000	(1,918)
Transportation - Other Student -				
Transportation Services -				
Other purchased services	1,755	2,236	2,600	364
Property and equipment	3,418	1,722	3,500	1,778
Other	3,006	4,100	3,500	(600)
Outgoing Transfers -				
At Risk (4 Year Old)	25,000	45,360	45,360	-
At Risk (K-12)	370,472	384,048	377,674	(6,374)
Bilingual	-	756	1,890	1,134
Capital Outlay	-	-	277,746	277,746
Food Service	5,000	-	-	-
Special Education	1,017,639	1,402,522	1,194,653	(207,869)
Vocational Education	120,842	83,160	90,016	6,856
Virtual Education	131,407	155,736	119,826	(35,910)
Adjustment to comply with legal max	-	-	(102,557)	(102,557)
Legal General Fund Budget	6,790,928	7,091,440	6,899,913	(191,527)
Adjustment for qualifying budget credits	-	-	191,528	191,528
Total Expenditures	6,790,928	7,091,440	\$ 7,091,441	\$ 1
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 400  
Lindsborg, Kansas**

**SUPPLEMENTAL GENERAL**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b>2012</b>			<b>Variance</b>
	<b>2011</b>	<b>Actual</b>	<b>Budget</b>	<b>Favorable</b>
	<b>Actual</b>			<b>(Unfavorable)</b>
<b>Cash Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 36,332	\$ 53,489	\$ 52,724	\$ 765
Current year	1,046,391	1,185,408	1,113,094	72,314
Delinquent tax	22,226	18,594	17,005	1,589
Motor vehicle tax	136,058	133,793	141,507	(7,714)
Recreational vehicle tax	3,076	3,250	3,233	17
State aid	925,752	886,329	854,418	31,911
<b>Total Cash Receipts</b>	<b>2,169,835</b>	<b>2,280,863</b>	<b>\$ 2,181,981</b>	<b>\$ 98,882</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	-	-	\$ 50,000	\$ 50,000
Insurance	290,756	229,644	340,224	110,580
Textbooks	18,920	24,061	24,000	(61)
Property and equipment	276,416	251,568	295,000	43,432
Student Support Services -				
Insurance	10,632	10,189	10,632	443
Instructional Support Staff -				
Insurance	34,901	31,914	47,844	15,930
General Administration -				
Insurance	10,509	10,632	10,632	-
Purchased professional services	-	-	17,500	17,500
School Administration -				
Insurance	51,529	53,142	63,792	10,650
Operations and Maintenance -				
Insurance	58,509	47,844	53,160	5,316
Purchased property services	149,461	369,363	328,037	(41,326)
Other purchased services	151,569	86,368	79,750	(6,618)
General supplies	28,934	33,419	38,000	4,581
Heating	62,126	42,863	85,250	42,387
Electricity	178,256	187,590	194,000	6,410
Motor fuel	2,918	2,459	4,750	2,291
Miscellaneous supplies	41,755	50,458	61,500	11,042
Student Transportation Services -				
Insurance	59,306	69,670	79,740	10,070
Motor fuel	75,443	99,964	99,500	(464)
Equipment	95,251	113,966	125,000	11,034
Other Supplemental Services -				
Insurance	10,509	10,632	15,948	5,316
Outgoing Transfers -				
Bilingual	-	27,500	-	(27,500)
Food Service	28,000	75,000	7,500	(67,500)
Special Education	409,026	122,332	-	(122,332)
Vocational Education	89,000	155,000	17,500	(137,500)
Virtual Education	32,000	60,000	-	(60,000)
At Risk (4 Year Old)	-	17,500	-	(17,500)
At Risk (K-12)	27,028	48,000	181,819	133,819
<b>Total Expenditures</b>	<b>2,192,754</b>	<b>2,231,078</b>	<b>\$ 2,231,078</b>	<b>\$ -</b>
Receipts Over (Under) Expenditures	(22,919)	49,785		
Unencumbered Cash, Beginning	72,016	49,097		
Unencumbered Cash, Ending	\$ 49,097	\$ 98,882		

**Unified School District Number 400  
Lindsborg, Kansas**

**AT RISK FUND (4 YEAR OLD)**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b>2011 Actual</b>	<b>2012</b>		<b>Variance Favorable (Unfavorable)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>Cash Receipts:</b>				
Transfer from General Fund	\$ 25,000	\$ 45,360	\$ 45,360	\$ -
Transfer from Supplemental General Fund	-	17,500	-	17,500
Total Cash Receipts	<u>25,000</u>	<u>62,860</u>	<u>\$ 45,360</u>	<u>\$ 17,500</u>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	42,375	42,375	\$ 46,000	\$ 3,625
Noncertified salaries	9,753	10,340	12,000	1,660
Insurance	5,405	5,404	10,775	5,371
Social security	3,993	4,038	4,400	362
Other employee benefits	201	182	275	93
Purchased professional services	300	375	750	375
General teaching supplies	580	640	2,837	2,197
Property and equipment	-	-	750	750
Total Expenditures	<u>62,607</u>	<u>63,354</u>	<u>\$ 77,787</u>	<u>\$ 14,433</u>
Receipts Over (Under) Expenditures	(37,607)	(494)		
Unencumbered Cash, Beginning	<u>90,291</u>	<u>52,684</u>		
Unencumbered Cash, Ending	<u>\$ 52,684</u>	<u>\$ 52,190</u>		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**AT RISK FUND (K-12)**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<b>2012</b>		
	<b>2011</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Favorable</b>
				<b>(Unfavorable)</b>
Cash Receipts:				
Miscellaneous revenue	\$ 395	\$ 245	\$ -	\$ 245
Transfer from General Fund	370,472	384,048	377,674	6,374
Transfer from Supplemental General Fund	27,028	48,000	181,819	(133,819)
Total Cash Receipts	397,895	432,293	\$ 559,493	\$ (127,200)
Expenditures:				
Instruction -				
Certified salaries	300,111	335,509	595,240	259,731
Noncertified salaries	74,688	56,728	65,000	8,272
Insurance	25,085	25,800	29,000	3,200
Social security	14,334	13,585	15,300	1,715
General teaching supplies	-	812	3,750	2,938
Miscellaneous supplies	1,302	31	-	(31)
Total Expenditures	415,520	432,465	\$ 708,290	\$ 275,825
Receipts Over (Under) Expenditures	(17,625)	(172)		
Unencumbered Cash, Beginning	166,422	148,797		
Unencumbered Cash, Ending	\$ 148,797	\$ 148,625		

**Unified School District Number 400  
Lindsborg, Kansas**

**BILINGUAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<b>2012</b>		
	<b>2011 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Cash Receipts:</b>				
Transfer from General Fund	\$ -	\$ 756	\$ 1,890	\$ (1,134)
Transfer from Supplemental General Fund	-	27,500	-	27,500
<b>Total Cash Receipts</b>	<b>-</b>	<b>28,256</b>	<b>\$ 1,890</b>	<b>\$ 26,366</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	4,026	3,450	\$ 9,500	\$ 6,050
Noncertified salaries	3,193	11,920	4,500	(7,420)
Insurance	42	3,621	5,425	1,804
Social security	552	1,140	1,075	(65)
Teaching supplies	(238)	-	750	750
Textbooks	-	85	500	415
Instructional Support Staff -				
Purchased professional services	-	-	813	813
<b>Total Expenditures</b>	<b>7,575</b>	<b>20,216</b>	<b>\$ 22,563</b>	<b>\$ 2,347</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(7,575)</b>	<b>8,040</b>		
<b>Unencumbered Cash, Beginning</b>	<b>28,248</b>	<b>20,673</b>		
<b>Unencumbered Cash, Ending</b>	<b>\$ 20,673</b>	<b>\$ 28,713</b>		

**Unified School District Number 400  
Lindsborg, Kansas**

**CAPITAL OUTLAY**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<b>2012</b>		<b>Variance</b>
	<b>2011</b>	<b>Actual</b>	<b>Budget</b>	<b>Favorable</b>
	<b>Actual</b>			<b>(Unfavorable)</b>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 9,234	\$ 9,542	\$ 9,599	\$ (57)
Current year	186,506	89,107	86,174	2,933
Delinquent tax	5,159	3,703	3,034	669
Motor vehicle tax	30,697	30,973	32,137	(1,164)
Recreational vehicle tax	727	752	734	18
Other local source revenue	4,132	7,191	11,000	(3,809)
Transfer from General Fund	-	-	277,746	(277,746)
Miscellaneous reimbursements	368,076	150,414	18,000	132,414
Total Cash Receipts	604,531	291,682	\$ 438,424	\$ (146,742)
Expenditures:				
Instruction property, equipment, and furniture	31,108	74,523	\$ 495,520	\$ 420,997
Student support services property	-	2,252	37,500	35,248
Instruction support property	31,880	200	80,000	79,800
General administration property	1,273	-	22,500	22,500
School administration property	1,289	1,823	37,500	35,677
Business services property	-	401	17,500	17,099
Operation and maintenance property	37,599	39,234	371,040	331,806
Transportation	7,145	-	175,000	175,000
Other support services property	750	750	2,500	1,750
Architectural and engineering services	-	-	25,000	25,000
New building acquisition and construction	-	-	50,000	50,000
Building additions/service systems	40,792	5,756	75,000	69,244
Repair and remodeling building	460,788	29,047	175,000	145,953
Legal Capital Outlay Fund Budget	612,624	153,986	1,564,060	1,410,074
Adjustment for qualifying budget credits	-	-	150,414	150,414
Total Expenditures	612,624	153,986	\$ 1,714,474	\$ 1,560,488
Receipts Over (Under) Expenditures	(8,093)	137,696		
Unencumbered Cash, Beginning	1,133,729	1,125,636		
Unencumbered Cash, Ending	\$ 1,125,636	\$ 1,263,332		

**Unified School District Number 400  
Lindsborg, Kansas**

**DRIVER TRAINING**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<b>2012</b>		
	<b>2011 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Favorable (Unfavorable)</b>
Cash Receipts:				
State aid	\$ 3,404	\$ 2,820	\$ 3,330	\$ (510)
Fees	<u>3,771</u>	<u>5,904</u>	<u>5,625</u>	<u>279</u>
Total Cash Receipts	<u>7,175</u>	<u>8,724</u>	<u>\$ 8,955</u>	<u>\$ (231)</u>
Expenditures:				
Instruction -				
Certified salaries	6,300	10,800	\$ 10,808	\$ 8
Insurance	40	50	100	50
Social Security	482	826	1,150	324
General teaching supplies	-	-	500	500
Textbooks	-	-	3,500	3,500
Miscellaneous supplies	-	-	400	400
Vehicle Operation Maintenance Service -				
Rent of vehicles	-	-	2,500	2,500
Insurance	-	-	500	500
Motor fuel - not school buses	550	847	2,500	1,653
Property	-	-	500	500
Other Supplemental Service -				
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
Total Expenditures	<u>7,372</u>	<u>12,523</u>	<u>\$ 42,458</u>	<u>\$ 29,935</u>
Receipts Over (Under) Expenditures	(197)	(3,799)		
Unencumbered Cash, Beginning	<u>33,700</u>	<u>33,503</u>		
Unencumbered Cash, Ending	<u>\$ 33,503</u>	<u>\$ 29,704</u>		

**Unified School District Number 400  
Lindsborg, Kansas**

**FOOD SERVICE**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<b>2012</b>		
	<b>2011 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Favorable (Unfavorable)</b>
Cash Receipts:				
State aid	\$ 5,269	\$ 5,175	\$ 4,245	\$ 930
Federal aid	173,391	184,050	172,056	11,994
Student receipts	207,669	204,372	211,090	(6,718)
Adult and ala carte receipts	50,233	46,679	55,967	(9,288)
Transfer from General Fund	5,000	-	-	-
Transfer from Supplemental General Fund	28,000	75,000	7,500	67,500
Interest on idle funds	21,236	2,440	20,000	(17,560)
Miscellaneous revenue and reimbursements	-	247	12,756	(12,509)
<b>Total Cash Receipts</b>	<b>490,798</b>	<b>517,963</b>	<b>\$ 483,614</b>	<b>\$ 34,349</b>
Expenditures:				
Food Service Operation -				
Non-certified salaries	114,507	121,645	\$ 130,000	\$ 8,355
Insurance	36,700	46,061	50,228	4,167
Social Security	8,398	9,033	9,950	917
Other purchased services	-	-	750	750
Food and milk	309,236	338,754	405,000	66,246
Miscellaneous supplies	8,093	13,498	11,500	(1,998)
Property, equipment and furniture	6,364	4,438	24,000	19,562
Other food service operations	11,685	8,055	13,000	4,945
<b>Legal Food Service Fund Budget</b>	<b>494,983</b>	<b>541,484</b>	<b>644,428</b>	<b>102,944</b>
Adjustment for qualifying budget credits	-	-	247	247
<b>Total Expenditures</b>	<b>494,983</b>	<b>541,484</b>	<b>\$ 644,675</b>	<b>\$ 103,191</b>
Receipts Over (Under) Expenditures	(4,185)	(23,521)		
Unencumbered Cash, Beginning	164,999	160,814		
Unencumbered Cash, Ending	\$ 160,814	\$ 137,293		



Unified School District Number 400  
Lindsborg, Kansas

PROFESSIONAL DEVELOPMENT

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Miscellaneous income	\$ 28	\$ -	\$ -	\$ -
Expenditures:				
Instructional Support Staff -				
Certified salaries	-	-	\$ 7,500	\$ 7,500
Social Security	-	-	575	575
Other employee benefits	-	-	50	50
Purchased professional services	8,195	7,511	52,394	44,883
Books and periodicals	1,765	-	3,750	3,750
Miscellaneous supplies	-	1,078	1,750	672
Total Expenditures	<u>9,960</u>	<u>8,589</u>	<u>\$ 66,019</u>	<u>\$ 57,430</u>
Receipts Over (Under) Expenditures	(9,932)	(8,589)		
Unencumbered Cash, Beginning	<u>75,951</u>	<u>66,019</u>		
Unencumbered Cash, Ending	<u>\$ 66,019</u>	<u>\$ 57,430</u>		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**SPECIAL EDUCATION**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Miscellaneous revenue	\$ 3,211	\$ -	\$ -	\$ -
Transfer from General Fund	1,017,639	1,402,522	1,194,653	207,869
Transfer from Supplemental General Fund	409,026	122,332	-	122,332
Total Cash Receipts	<u>1,429,876</u>	<u>1,524,854</u>	<u>\$ 1,194,653</u>	<u>\$ 330,201</u>
Expenditures:				
Instruction -				
Payment to Special Education Coop	1,357,117	1,441,725	\$ 1,753,673	\$ 311,948
Vehicle Operating Service Supervision -				
Non-certified salaries	-	-	8,500	8,500
Insurance	-	-	500	500
Social Security	-	-	575	575
Vehicle Operating Services -				
Non-certified salaries	28,683	43,118	57,366	14,248
Insurance	3,063	4,271	8,075	3,804
Social Security	2,054	3,276	4,389	1,113
Insurance	1,514	1,479	2,150	671
Motor fuel	11,622	3,544	17,500	13,956
Miscellaneous supplies	6,010	3,970	7,500	3,530
Vehicle Services & Maintenance Services -				
Other vehicle maintenance	9,022	22,235	12,500	(9,735)
Total Expenditures	<u>1,419,085</u>	<u>1,523,618</u>	<u>\$ 1,872,728</u>	<u>\$ 349,110</u>
Receipts Over (Under) Expenditures	10,791	1,236		
Unencumbered Cash, Beginning	<u>1,007,975</u>	<u>1,018,766</u>		
Unencumbered Cash, Ending	<u>\$ 1,018,766</u>	<u>\$ 1,020,002</u>		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**SUMMER SCHOOL**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Fees	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfer to General Fund	-	40,954	\$ 40,954	\$ -
Receipts Over (Under) Expenditures	-	(40,954)		
Unencumbered Cash, Beginning	40,954	40,954		
Unencumbered Cash, Ending	\$ 40,954	\$ -		

**Unified School District Number 400  
Lindsborg, Kansas**

**VOCATIONAL EDUCATION**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	\$ 120,842	\$ 83,160	\$ 90,016	\$ (6,856)
Transfer from Supplemental General Fund	89,000	155,000	17,500	137,500
Miscellaneous revenue	3,500	2,207	-	2,207
	<u>213,342</u>	<u>240,367</u>	<u>\$ 107,516</u>	<u>\$ 132,851</u>
Total Cash Receipts				
Expenditures:				
Instruction -				
Certified salaries	149,184	192,311	\$ 217,350	\$ 25,039
Insurance	11,490	15,484	26,025	10,541
Social Security	11,004	14,080	14,715	635
Tuition	11,376	-	-	-
General teaching supplies	5,445	7,721	13,500	5,779
Property	-	2,700	10,369	7,669
	<u>188,499</u>	<u>232,296</u>	<u>\$ 281,959</u>	<u>\$ 49,663</u>
Total Expenditures				
Receipts Over (Under) Expenditures	24,843	8,071		
Unencumbered Cash, Beginning	149,600	174,443		
Unencumbered Cash, Ending	<u>\$ 174,443</u>	<u>\$ 182,514</u>		

Unified School District Number 400  
Lindsborg, Kansas

PARENT EDUCATION PROGRAM

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from Supplemental General Fund	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Student Support Services -				
Transfer to General Fund	-	18,567	\$ 18,567	\$ -
Receipts Over (Under) Expenditures	-	(18,567)		
Unencumbered Cash, Beginning	18,567	18,567		
Unencumbered Cash, Ending	\$ 18,567	\$ -		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**KPERS SPECIAL RETIREMENT CONTRIBUTION**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
State Sources - KPERS	\$ 491,730	\$ 531,501	\$ 574,711	\$ (43,210)
Expenditures:				
Employee Benefits -				
Instruction	202,942	355,178	\$ 377,010	\$ 21,832
Student Support	1,347	7,282	2,299	(4,983)
Instructional Support	20,525	29,461	37,931	8,470
General Administration	9,634	15,503	17,816	2,313
School Administration	32,084	52,716	59,770	7,054
Other Supplemental Services	7,767	11,760	14,368	2,608
Operations & Maintenance	19,217	34,445	35,632	1,187
Student Transportation Services	11,530	17,361	21,264	3,903
Food Service	4,771	7,795	8,621	826
Total Expenditures	309,817	531,501	\$ 574,711	\$ 43,210
Receipts Over (Under) Expenditures	181,913	-		
Unencumbered Cash, Beginning	(181,913)	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**CONTINGENCY RESERVE**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**  
**For the Year Ended June 30, 2012**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Cash Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures		
Transfer to General Fund	-	239,000
Receipts Over (Under) Expenditures	-	(239,000)
Unencumbered Cash, Beginning	737,142	737,142
Unencumbered Cash, Ending	\$ 737,142	\$ 498,142

**Unified School District Number 400  
Lindsborg, Kansas**

**TEXTBOOK/STUDENT MATERIAL REVOLVING**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011 Actual</u></b>	<b><u>2012 Actual</u></b>
Receipts:		
Fines	\$ 20	\$ 90
Rental fees	22,213	21,706
Reimbursements	-	148
Total Receipts	<u>22,233</u>	<u>21,944</u>
Expenditures:		
Textbooks	793	18
Workbooks	<u>624</u>	<u>-</u>
Total Expenditures	<u>1,417</u>	<u>18</u>
Receipts Over (Under) Expenditures	20,816	21,926
Unencumbered Cash, Beginning	<u>76,579</u>	<u>97,395</u>
Unencumbered Cash, Ending	<u>\$ 97,395</u>	<u>\$ 119,321</u>



**Unified School District Number 400**  
**Lindsborg, Kansas**

**TITLE I**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Receipts:		
Federal grant	\$ 71,828	\$ 106,252
Expenditures:		
Instruction-		
Teachers' salaries	67,730	78,903
Insurance	114	15,609
Employee benefits	-	6,277
Social Security	3,626	5,400
Supplies	358	63
Total Expenditures	<u>71,828</u>	<u>106,252</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 400  
Lindsborg, Kansas**

**TITLE I - ARRA**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011 Actual</u></b>	<b><u>2012 Actual</u></b>
Receipts:		
Federal grant - ARRA	<u>\$ 32,294</u>	<u>\$ -</u>
Expenditures:		
Non-certified salaries	13,591	-
Insurance	10,291	-
Employee benefits	6,181	-
Social Security	<u>2,328</u>	<u>-</u>
Total Expenditures	<u>32,391</u>	<u>-</u>
Receipts Over (Under) Expenditures	(97)	-
Unencumbered Cash, Beginning	<u>97</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 400**  
**Lindsborg, Kansas**

**TITLE II-A TEACHER QUALITY**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Cash Receipts:		
Federal grant	<u>\$ 25,334</u>	<u>\$ 21,024</u>
Expenditures:		
Salaries	23,590	21,024
Insurance	<u>1,744</u>	<u>-</u>
Total Expenditures	<u>25,334</u>	<u>21,024</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 400  
Lindsborg, Kansas**

**TITLE II-D TECH LITERACY**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011 Actual</u></b>	<b><u>2012 Actual</u></b>
Cash Receipts:		
Federal grant	<u>\$          321</u>	<u>\$          -</u>
Expenditures:		
Other purchased services	160	-
Property and equipment	<u>161</u>	<u>-</u>
Total Expenditures	<u>321</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$          -</u>	<u>\$          -</u>

**Unified School District Number 400**  
**Lindsborg, Kansas**

**TITLE II-D TECH LITERACY - ARRA**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant - ARRA	\$ 1,223	\$ -
Expenditures:		
Property and equipment	<u>1,289</u>	<u>-</u>
Receipts Over (Under) Expenditures	(66)	-
Unencumbered Cash, Beginning	<u>66</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 400  
Lindsborg, Kansas**

**VIRTUAL EDUCATION**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	2012			
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
<b>Cash Receipts:</b>				
Miscellaneous revenue	\$ 574	\$ 800	\$ 5,500	\$ (4,700)
Transfer from General Fund	131,407	155,736	119,826	35,910
Transfer from Supplemental General Fund	32,000	60,000	-	60,000
<b>Total Cash Receipts</b>	<b>163,981</b>	<b>216,536</b>	<b>\$ 125,326</b>	<b>\$ 91,210</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	38,901	49,043	\$ 47,500	\$ (1,543)
Non-certified salaries	-	18,952	-	(18,952)
Insurance	191	1,880	10,750	8,870
Social Security	2,976	5,194	3,625	(1,569)
Other employee benefits	150	245	250	5
Purchased professional services	319	-	7,500	7,500
Other purchased services	345	-	750	750
Supplies	716	1,245	2,000	755
Property and Equipment	28,717	3,252	14,107	10,855
Instructional Support Staff -				
Other purchased services	-	239	-	(239)
Supplies	224	2,898	1,000	(1,898)
School Administration -				
Certified salaries	24,805	48,900	50,000	1,100
Non-certified salaries	17,412	19,913	18,500	(1,413)
Insurance	7,321	15,163	10,782	(4,381)
Social Security	3,072	4,755	5,240	485
Other employee benefits	162	11,470	11,823	353
Purchased professional services	-	-	2,500	2,500
Supplies	2,562	4,563	2,500	(2,063)
Property and Equipment	-	-	750	750
Operations and Maintenance -				
Property and Equipment	151	30	-	(30)
Transfer to General	-	-	15,000	15,000
<b>Total Expenditures</b>	<b>128,024</b>	<b>187,742</b>	<b>\$ 204,577</b>	<b>\$ 16,835</b>
Receipts Over (Under) Expenditures	35,957	28,794		
Unencumbered Cash, Beginning	43,294	79,251		
Unencumbered Cash, Ending	<b>\$ 79,251</b>	<b>\$ 108,045</b>		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**C.H.U.M.S.**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**  
**For the Year Ended June 30, 2012**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Cash Receipts:		
Donations	<u>\$     28,378</u>	<u>\$     24,200</u>
Expenditures:		
Salaries	8,803	9,515
Insurance	18	10
Social Security	654	705
Supplies	3,287	4,662
Other	<u>21,764</u>	<u>6,645</u>
Total Expenditures	<u>34,526</u>	<u>21,537</u>
Receipts Over (Under) Expenditures	(6,148)	2,663
Unencumbered Cash, Beginning	<u>14,877</u>	<u>8,729</u>
Unencumbered Cash, Ending	<u>\$     8,729</u>	<u>\$    11,392</u>

**Unified School District Number 400**  
**Lindsborg, Kansas**

**DISSEMINATION GRANT**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Receipts:		
Federal grant	<u>\$ 56,965</u>	<u>\$ 57,785</u>
Expenditures:		
Certified salaries	27,630	28,501
Insurance	138	223
Social Security	2,051	2,180
Other employee benefits	-	459
Purchased professional services	26,876	21,424
Other	<u>270</u>	<u>4,998</u>
Total Expenditures	<u>56,965</u>	<u>57,785</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>



**Unified School District Number 400**  
**Lindsborg, Kansas**

**TRUST FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**  
**For the Year Ended June 30, 2012**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Cash Receipts:		
Donations and memorials	\$ 9,633	\$ 9,787
Expenditures	<u>18,297</u>	<u>(9,863)</u>
Receipts Over (Under) Expenditures	(8,664)	19,650
Unencumbered Cash, Beginning	<u>24,205</u>	<u>15,541</u>
Unencumbered Cash, Ending	<u>\$ 15,541</u>	<u>\$ 35,191</u>

**Unified School District Number 400**  
**Lindsborg, Kansas**

**BOND AND INTEREST**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 21,200	\$ 24,655	\$ 25,026	\$ (371)
Current year	481,969	498,535	481,902	16,633
Delinquent tax	13,984	9,892	7,844	2,048
Miscellaneous revenue	1	4,142	-	4,142
Motor vehicle tax	87,670	73,180	76,435	(3,255)
Recreational vehicle tax	1,971	1,776	1,747	29
State aid	281,757	294,763	274,523	20,240
	<u>888,552</u>	<u>906,943</u>	<u>\$ 867,477</u>	<u>\$ 39,466</u>
Total Cash Receipts				
Expenditures:				
Principal	735,000	775,000	\$ 775,000	\$ -
Interest	236,574	277,723	277,723	-
Commission and postage	-	-	100	100
	<u>971,574</u>	<u>1,052,723</u>	<u>\$ 1,052,823</u>	<u>\$ 100</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(83,022)	(145,780)		
Unencumbered Cash, Beginning	<u>1,721,890</u>	<u>1,638,868</u>		
Unencumbered Cash, Ending	<u>\$ 1,638,868</u>	<u>\$ 1,493,088</u>		

**Unified School District Number 400**  
**Lindsborg, Kansas**

**BOND CONSTRUCTION**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011</u></b> <b><u>Actual</u></b>	<b><u>2012</u></b> <b><u>Actual</u></b>
Cash Receipts:		
Interest on bond proceeds	\$ 1	\$ -
Expenditures:		
Transfer to Bond & Interest	<u>1</u>	<u>-</u>
Total Expenditures	<u>1</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Unified School District Number 400  
Lindsborg, Kansas**

**DISCRETELY PRESENTED COMPONENT UNIT**

**SMOKY VALLEY EDUCATION FOUNDATION**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES**

**For the Year Ended June 30, 2012**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<b><u>2011 Actual</u></b>	<b><u>2012 Actual</u></b>
Receipts:		
Donations	\$ 30,162	\$ 47,297
Interest	<u>254</u>	<u>112</u>
Total Receipts	<u>30,416</u>	<u>47,409</u>
Expenditures:		
Advertising	198	-
Cost of goods	3,631	3,917
Athletic cost of goods	92	36
Classroom grants	-	3,032
Awards	299	18,304
Gifts given	-	250
Services	355	4,437
Scholarships	-	4,000
SVEF benefit auction costs	1,456	258
SVHS tennis program costs	5,333	-
Wrestling building costs	102,614	153,154
Outflows - other	<u>-</u>	<u>20</u>
Total Expenditures	<u>113,978</u>	<u>187,408</u>
Receipts Over (Under) Expenditures	(83,562)	(139,999)
Unencumbered Cash, Beginning	<u>323,450</u>	<u>239,888</u>
Unencumbered Cash, Ending	<u>\$ 239,888</u>	<u>\$ 99,889</u>

**Unified School District Number 400**  
**Lindsborg, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**For the Year Ended June 30, 2012**

	<b><u>Beginning Cash Balance</u></b>	<b><u>Cash Receipts</u></b>	<b><u>Cash Disbursements</u></b>	<b><u>Ending Cash Balance</u></b>
Student Organizations:				
Smoky Valley High School:				
Band	\$ 860	\$ 7,173	\$ 6,191	\$ 1,842
Music Trip	109	6,155	4,798	1,466
Business Professionals of America	56	1,947	1,997	6
Cheerleading	547	7,914	7,409	1,052
Choir	277	-	15	262
Accrued Seniors	-	3,049	3,049	-
Class of 2012	6,408	-	5,619	789
Class of 2013	8,323	4,625	8,581	4,367
Class of 2014	1,727	8,387	4,703	5,411
Class of 2015	3,049	4,576	5,270	2,355
Dance Team	715	3,375	3,209	881
Fellowship of Christian Athletes	584	45	212	417
Foreign Language Club	161	-	-	161
Family, Career & Community Leaders	314	1,836	1,654	496
Info Tech	6	-	-	6
Tek Club	601	501	472	630
KAYS	514	1,912	1,804	622
Madrigals	782	1,010	1,039	753
National Honor Society	274	355	498	131
Orchestra	-	413	413	-
Pep Club	876	111	153	834
Student Activity	2,822	3,779	2,965	3,636
Student Council	11,211	13,511	13,510	11,212
Thespians	1,966	1,947	1,674	2,239
Viking Club	3,077	2,114	2,402	2,789
Subtotal Smoky Valley High School	<u>45,259</u>	<u>74,735</u>	<u>77,637</u>	<u>42,357</u>
Lindsborg Middle School:				
Student Action Core	<u>3,535</u>	<u>10,534</u>	<u>8,215</u>	<u>5,854</u>
Soderstrom Elementary School:				
Pep Club	<u>918</u>	<u>532</u>	<u>518</u>	<u>932</u>
Marquette Elementary School:				
Pep Club	232	-	232	-
K.I.C.	591	373	527	437
Fellowship of Christian Athletes	70	-	70	-
Subtotal Marquette Elementary	<u>893</u>	<u>373</u>	<u>829</u>	<u>437</u>
Total Student Organization Funds	50,605	86,174	87,199	49,580
Payroll Clearing	10,825	-	4,070	6,755
Sales Tax	-	7,062	7,014	48
Total Agency Funds	<u>\$ 61,430</u>	<u>\$ 93,236</u>	<u>\$ 98,283</u>	<u>\$ 56,383</u>

**Unified School District Number 400  
Lindsborg, Kansas**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL  
For the Year Ended June 30, 2012**

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Gate Receipts:				
Athletics:				
Smoky Valley High School	\$ -	\$ 33,577	\$ 33,577	\$ -
Lindsborg Middle School	-	7,560	7,560	-
 Total Gate Receipts	 \$ -	 \$ 41,137	 \$ 41,137	 \$ -