

**UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS**

FINANCIAL STATEMENTS

FISCAL YEARS ENDED JUNE 30, 2012

**Unified School District Number 410
Hillsboro, Kansas**

Fiscal Year Ended June 30, 2012

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**Unified School District Number 410
Hillsboro, Kansas**

Fiscal Year Ended June 30, 2012

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 410
Hillsboro, Kansas 67063

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District Number 410, Hillsboro, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the School District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with cash basis and budget laws of the State of Kansas which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above, does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the June 30, 2012 financial statement as a whole. The summary of expenditures—actual and budget, individual fund schedules of cash receipts and expenditures, agency funds—schedule of cash receipts and cash disbursements, and district activity funds—schedule of cash receipts and cash disbursements (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2012 financial statement. Such information is the responsibility of management and the June 30, 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement. The June 30, 2012 information has been subjected to the auditing procedures applied in the audit of the June 30, 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement or to the June 30, 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2012 financial statement as a whole.

The June 30, 2011 Actual column presented in the individual fund schedules of cash receipts and expenditure (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2011 financial statement upon which we rendered an unqualified opinion dated October 20, 2011. The June 30, 2011 financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such June 30, 2011 comparative information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the June 30, 2011 financial statement. The June 30, 2011 comparative information was subjected to the auditing procedures applied in the audit of June 30, 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2011 financial statement or to the June 30, 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2011 comparative information is fairly stated in all material respects in relation to the June 30, 2011 financial statement as a whole.

Swindoll, Janzen, Hawk & Loyd, LLC

Certified Public Accountants

October 24, 2012

Unified School District Number 410

Hillsboro, Kansas

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

For the Year Ended June 30, 2012

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GOVERNMENTAL TYPE FUNDS:						
GENERAL OPERATING FUNDS						
General	\$ -	\$ 4,358,718	\$ 4,358,718	\$ -	\$ 13,088	\$ 13,088
Supplemental General	42,590	1,473,470	1,495,736	20,324	16,434	36,758
SPECIAL REVENUE FUNDS						
At Risk (4 Year Old)	15,000	65,991	65,991	15,000	346	15,346
At Risk (K-12)	100,000	353,534	303,534	150,000	329	150,329
Bilingual Education	-	7,942	7,942	-	-	-
Capital Outlay	619,053	149,902	57,674	711,281	2,520	713,801
Driver Training	3,500	9,477	9,599	3,378	-	3,378
Food Service	21,500	299,549	299,549	21,500	21	21,521
Professional Development	5,000	30,563	30,563	5,000	93	5,093
Parent Education	41,753	113,534	103,015	52,272	5	52,277
Special Education	408,790	985,443	1,051,854	342,379	-	342,379
Virtual Education	-	10,500	9,620	880	-	880
Vocational Education	130,000	468,348	398,348	200,000	1,335	201,335
KPERs Special Retirement Contribution	-	375,434	375,434	-	-	-
Title I	-	76,458	76,458	-	-	-
Title I - ARRA - 2011	-	-	-	-	-	-
Title II-A	-	19,870	19,870	-	-	-
Title II-D	-	-	-	-	-	-
Title II-D - ARRA - 2011	-	-	-	-	-	-
Title III	-	-	966	(966)	-	(966)
Title IV	-	1,247	1,247	-	-	-
Gifts and Grants	16,831	4,348	18,750	2,429	2,500	4,929
Children's Dental Care Program	-	18,064	-	18,064	-	18,064
Gate Receipts	13,123	59,993	73,116	-	-	-
School Projects	47,007	79,660	85,776	40,891	-	40,891
DEBT SERVICE FUND						
Bond and Interest	323,492	542,628	531,456	334,664	-	334,664
CAPITAL PROJECT FUNDS						
Bond Construction - Separate Project	-	-	-	-	-	-

The notes to the financial statement are an integral part of this statement.

**Unified School District Number 410
Hillsboro, Kansas**

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONT.)
For the Year Ended June 30, 2012

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
FIDUCIARY TYPE FUNDS:						
PRIVATE PURPOSE TRUST FUNDS						
Good Citizen Scholarship	\$ 87	\$ 5,388	\$ 5,000	\$ 475	\$ 6,450	\$ 6,925
C.M. Sextro Scholarship	34,798	31	34,574	255	1,250	1,505
Earl Wineinger Scholarship	3,476	12	500	2,988	500	3,488
PERMANENT FUNDS						
Good Citizen Scholarship	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,026,000</u>	<u>\$ 9,510,104</u>	<u>\$ 9,615,290</u>	<u>\$ 1,920,814</u>	<u>\$ 44,871</u>	<u>\$ 1,965,685</u>

COMPOSITION OF CASH:

Money Market - Hillsboro State Bank	\$ 1,856,027
Money Market Athletic Facility - Hillsboro State Bank	95,517
Central Office Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Petty Cash Fund - Emprise Bank	1,500
Elementary Petty Cash Fund - Central National Bank	500
High School/Middle School Activity Account - Emprise Bank	59,289
Elementary School Activity Account - Emprise Bank	3,527
Kansas Municipal Investment Pool	<u>1,190</u>
 Total Cash	 2,019,050
 Agency Funds per Schedule 3	 <u>(53,365)</u>
 Total (Excluding Agency Funds)	 <u>\$ 1,965,685</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 410

HILLSBORO, KANSAS

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Reporting Entity

Unified School District Number 410 is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District Number 410 (the primary government). There were no component units in the year ended June 30, 2012.

(b) Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into two categories: Governmental and Fiduciary. Within each of these two categories there are one or more fund types. The District uses the following fund types:

GOVERNMENTAL FUND TYPES

General Fund - The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Special Revenue Funds - Special Revenue Funds are used to account for the collection and disbursement of monies earmarked for a special purpose.

Debt Service Fund - Debt Service Funds are used to account for the servicing of general long-term debt such as general obligation bonds.

Capital Project Funds - Capital Project Funds are used to account for the source of funds and the use of those funds to be expended on the particular capital project.

FIDUCIARY FUND TYPES

This fund type accounts for assets held by the District as a trustee or agent for others and therefore cannot be used to support the District's own programs.

Private Purpose Trust Funds - These funds are used to report all trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Permanent Fund - This fund is used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the purposes that support the District's programs, that is, for the benefit of the District or its patrons.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(c) Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the statutory basis of accounting.

(d) Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statement.

(e) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute) and Debt Service Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(e) Budget and Tax Cycle (cont.)

All legal annual operating budgets are prepared using the statutory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Fiduciary and Permanent Funds, Capital Project Funds and the following Special Revenue Funds: Title I, Title I-ARRA-2011, Title II-A, Title II-D, Title II-D-ARRA-2011, Title III, Title IV, Gifts and Grants, Children's Dental Care Program, Gate Receipts, and School Projects.

Spending in funds, which are not subject to the legal annual operating budget requirements, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2012, the District held 100% of their investments in the Kansas Municipal Investment Pool.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

(a) Deposits

At year end the carrying amount of the District's cash and certificates of deposit was \$2,017,860. The bank balance was held by three banks resulting in a concentration of credit risk. The bank balance was \$2,198,273. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$325,978 was covered by F.D.I.C. insurance and \$1,872,295 was collateralized by FHLB letters of credit and by pledged securities held under joint custody receipts issued by a third-party bank in the District's name under joint custody arrangements. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party agreement signed by all three parties: the District, the pledging bank, and the independent third-party bank holding the pledged securities.

2. DEPOSITS AND INVESTMENTS (cont.)

(b) Investments

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2012, the District had invested in funds in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of June 30, 2012, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity Less than 1 Year</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$ 1,190</u>	<u>\$ 1,190</u>	S&P AAAF/SLT

3. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$ 821,470
General	At Risk (K-12)	K.S.A. 72-6428	50,000
General	Vocational Education	K.S.A. 72-6428	70,000
Supplemental General	Bilingual Education	K.S.A. 72-6433	7,942
Supplemental General	Food Service	K.S.A. 72-6433	27,984
Supplemental General	Professional Development	K.S.A. 72-6433	30,563
Supplemental General	Parent Education	K.S.A. 72-6433	8,013
Supplemental General	Special Education	K.S.A. 72-6433	161,847
Supplemental General	At Risk (4 year old)	K.S.A. 72-6433	38,602
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	303,534
Supplemental General	Virtual Education	K.S.A. 72-6433	10,500
Supplemental General	Vocational Education	K.S.A. 72-6433	398,348

4. LEAVE POLICIES

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

4. LEAVE POLICIES (cont.)

Employees earn 15 days sick leave each year with a maximum accumulation of 90 days. Payment for unused sick leave for employees is made for sick days that would be lost over the maximum. It is paid with the first paycheck of the succeeding year's contract and is computed at a rate of \$25 per day lost. Employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System (KPERS) are paid for all unused sick leave days. This payment is based on a rate of \$25 per day lost and is made with the final payment of the contract. Employees leaving the District that do not qualify as described above do not receive any compensation for unused sick leave.

Sick leave days may be converted to personal leave after all paid personal leave has been exhausted. The rate of conversion is three sick leave days to one personal leave day. The draw on sick leave is on an "as used" basis; the employee may not accumulate any unused personal days using the benefit feature. A maximum of five personal leave days may be gained annually using this conversion. Sick leave days used in this conversion are deducted from the staff person's accumulated sick leave.

Classified full-time staff, meeting length of service requirements, is allowed two weeks paid vacation, which is increased by three days after five years of employment and by an additional two days after 15 years of employment. Classified employees may accumulate up to five days of unused vacation over their annual allotment of vacation time. Certified staff are not granted paid vacation time.

Certified and classified staff are granted compensated absences in the form of personal leave days. They are allowed two days per year, which can accumulate to six days. Amounts accumulated in excess of the maximum, that would otherwise be lost, are paid with the first paycheck of the succeeding year's contract. Upon retirement, the District purchases any unused personal days for employees, at the employees final daily salary.

Payment for the entire amount of unused sick leave and unused personal leave upon leaving employment is granted for employees' retiring from KPERS and for employees whose positions are being eliminated by the district. Payment for unused vacation upon voluntarily leaving employment may be considered with the permission of the Superintendent if the employee voluntarily leaving employment assists in the transition process.

5. EARLY RETIREMENT INCENTIVE

The District, during a period ending April 24, 2009, provided an early retirement program for certain eligible employees. Employees were eligible if they were a certified employee of the District, were eligible for and exercising a retirement option in KPERS, had a minimum of twenty (20) years of employment in a public school system, with five (5) of those being with the USD 410, and must have applied for early retirement on or before April 25, 2008 or between September 1, 2008 and April 24, 2009. Those eligible under this program may receive benefits for up to five (5) years.

The District, during a period ending April 1, 2011, at 3:30 p.m., provided an early retirement program for certain eligible employees. Employees were eligible if they were a certified employee of the District, were eligible for and exercising a retirement option in KPERS, had a minimum of twenty (20) years of employment in a public school system, with five (5) of those being with the USD 410, and must have applied for early retirement on or before April 1, 2011 at 3:30 p.m.. Those eligible under this program may receive benefits for up to five (5) years, beginning September 2011.

Payments to retired employees under these plans were \$45,662 for the year ended June 30, 2012.

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds:										
Refunding and Improvement Series 2008	4.15-5.50%	12-1-08	\$ 2,085,000	09-01-28	\$ 2,085,000	\$ -	\$ -	\$ -	\$ 2,085,000	\$ 109,524
Series 2007-A	4.375-4.75%	09-15-07	4,605,000	09-01-27	4,555,000	-	-	-	4,555,000	201,306
Refunding Series 2007-B	5.00%	09-15-07	610,000	09-01-13	610,000	-	195,000	(195,000)	415,000	25,626
Total General Obligation Bonds					<u>7,250,000</u>	<u>-</u>	<u>195,000</u>	<u>(195,000)</u>	<u>7,055,000</u>	<u>336,456</u>
Capital Leases:										
Temperature Control System - HES	4.60%	01-24-03	112,635	07-15-12	26,178	-	12,792	(12,792)	13,386	1,220
Mailing System	7.72%	05-30-08	3,852	05-30-13	1,719	-	827	(827)	892	109
Total Capital Leases					<u>27,897</u>	<u>-</u>	<u>13,619</u>	<u>(13,619)</u>	<u>14,278</u>	<u>1,329</u>
Compensated Absences	N/A	N/A	N/A	N/A	<u>18,438</u>	<u>2,921</u>	<u>-</u>	<u>2,921</u>	<u>21,359</u>	<u>-</u>
Total Long-Term Debt					<u>\$ 7,296,335</u>	<u>\$ 2,921</u>	<u>\$ 208,619</u>	<u>\$ (205,698)</u>	<u>\$ 7,090,637</u>	<u>\$ 337,785</u>

6. LONG-TERM DEBT (cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2013	2014	2015	2016	2017	2018-2022	2023-2027	2028-2029	Total
Principal:									
General Obligation Bonds - Refunding and Improvement Series 2008	\$ -	\$ -	\$ -	\$ 55,000	\$ 65,000	\$ 430,000	\$ 610,000	\$ 925,000	\$ 2,085,000
General Obligation Bonds - Series 2007-A	-	-	120,000	190,000	210,000	1,395,000	2,115,000	525,000	4,555,000
General Obligation Bonds - Refunding Series 2007-B	200,000	215,000	-	-	-	-	-	-	415,000
Capital Lease - Temperature Control System - HES	13,386	-	-	-	-	-	-	-	13,386
Capital Lease - Mailing System	892	-	-	-	-	-	-	-	892
Total Principal	214,278	215,000	120,000	245,000	275,000	1,825,000	2,725,000	1,450,000	7,069,278
Interest:									
General Obligation Bonds - Refunding and Improvement Series 2008	109,524	109,523	109,524	108,382	105,893	475,476	337,388	65,978	1,421,688
General Obligation Bonds - Series 2007-A	201,306	201,306	198,456	191,213	181,963	741,303	360,391	11,484	2,087,422
General Obligation Bonds - Refunding Series 2007-B	15,750	5,375	-	-	-	-	-	-	21,125
Capital Lease - Temperature Control System - HES	625	-	-	-	-	-	-	-	625
Capital Lease - Mailing System	44	-	-	-	-	-	-	-	44
Total Interest	327,249	316,204	307,980	299,595	287,856	1,216,779	697,779	77,462	3,530,904
Total Principal and Interest	\$ 541,527	\$ 531,204	\$ 427,980	\$ 544,595	\$ 562,856	\$ 3,041,779	\$ 3,422,779	\$ 1,527,462	\$ 10,600,182

6. LONG-TERM DEBT (cont.)

In December, 2008, the District issued \$2,085,000 of General Obligation Refunding and Improvement Bonds Series 2008 with interest rates ranging from 4.15% to 5.50% for improvements and to advance refund \$50,000 of the General Obligation Bonds Series 2007-A with interest rate of 4.75%. The net proceeds of \$2,137,432 (after payment of \$39,582 of underwriting fees and other issuance costs) were used for school improvements and to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payment of a portion of the 2007-A Series bonds. As a result, \$50,000 of the 2007-A Series bonds are considered defeased and the liability for those bonds has been removed from long-term debt. For the year ended June 30, 2012, outstanding defeased bonds totaled \$50,000.

7. PENSION COSTS AND EMPLOYEE BENEFITS

Defined Benefit Pension Plan

Plan Description: The District contributes to Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383 received as of June 30, 2012, \$188,864,352 received as of June 30, 2011, (with the remaining balance due from the state of \$64,969,692, received by July 12, 2011), and \$140,318,395 received as of June 30, 2010, (with the remaining balance due from the state of \$108,149,792, received by July 9, 2010), respectively, equal to the statutory required contributions for each year.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of October 24, 2012, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. SCHOLARSHIP FUNDS

During the year ended June 30, 1992, the District was named trustee of the John A. and Harriet Kizler Wiebe Good Citizen Scholarship. Under the terms of the trust agreement, all contributions to the fund must be maintained as principal. Scholarships shall be granted annually from the income derived from the trust principal during the previous year to two high school seniors graduating from Hillsboro High School who intend to continue their education with post-high school studies. The trust principal has been classified as a permanent fund and the current year earnings as a private purpose trust fund on Statement 1 with the cash restricted as described above. As of June 30, 2012, \$200,000 was transferred to the Community Foundation.

The District has been named custodian of the C.M. Sextro Academic Scholarship for Mathematics. Under the terms of the agreement, the fund is intended to have an indefinite life and will be based on the donor continuing to make contributions to the fund as needed. The District may grant two scholarships annually from the memorial fund principal and interest to recipients. Funds from the memorial shall first be considered for Hillsboro High School seniors intending to pursue post-high school studies who intend to major in mathematics, engineering, sciences, business or any other field requiring higher mathematics. There shall be two scholarships awarded, with the total amount given determined by the scholarship committee annually. The trust has been classified as private purpose trust fund on Statement 1 with the cash restricted as described above. As of June 30, 2012, \$32,824 was transferred to the Community Foundation.

During the year ended June 30, 2001, the District was named custodian of the Earl Wineinger Memorial Scholarship Fund. Under the terms of the agreement, the fund is intended to have a limited life and shall be terminated after all funds have been distributed. The District may grant one scholarship annually from the memorial fund principal and interest to the recipient. The scholarship is to be awarded to college bound graduating seniors from a Marion County high school who plan on a field of study in an agricultural related field with preference given to agricultural education. The selection will be done by a selection committee appointed by the Wineinger family. If the selection committee feels there are no viable candidates, a recipient need not be named for that year. The trust has been classified as a private purpose trust fund on Statement 1 with the cash restricted as described above.

11. INTERLOCAL AGREEMENT

The District has entered into an interlocal agreement with Tabor College for the acquisition, construction, financing, ownership and operation of athletic facilities. The agreement is for a period of 40 years from the effective date unless terminated early. The agreement, among other things, provides for the sharing of expenses for the facility.

12. RESTATEMENT OF BEGINNING BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$256,808) to \$0 in the General Fund and from \$5,125 to \$42,590 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

13. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statements of subsequent events occurring through October 24, 2012, which is the date at which the financial statement was available to be issued.

Unified School District Number 410
Hillsboro, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total for Budget Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
GOVERNMENTAL TYPE FUNDS:						
GENERAL OPERATING FUNDS						
General	\$ 4,392,360	\$ (33,642)	\$ -	\$ 4,358,718	\$ 4,358,718	\$ -
Supplemental General	1,495,737		-	1,495,737	1,495,736	1
SPECIAL REVENUE FUNDS						
At Risk (4 Year Old)	67,000	-	-	67,000	65,991	1,009
At Risk (K-12)	305,883	-	-	305,883	303,534	2,349
Bilingual Education	9,000	-	-	9,000	7,942	1,058
Capital Outlay	700,000	-	-	700,000	57,674	642,326
Driver Training	13,925	-	-	13,925	9,599	4,326
Food Service	307,000	-	-	307,000	299,549	7,451
Professional Development	45,475	-	-	45,475	30,563	14,912
Parent Education	105,280	-	-	105,280	103,015	2,265
Special Education	1,123,300	-	-	1,123,300	1,051,854	71,446
Virtual Education	23,814	-	-	23,814	9,620	14,194
Vocational Education	399,599	-	-	399,599	398,348	1,251
KPERS Special Retirement Contribution	419,089	-	-	419,089	375,434	43,655
DEBT SERVICE FUND						
Bond and Interest	533,830	-	-	533,830	531,456	2,374
TOTALS	<u>\$ 9,941,292</u>	<u>\$ (33,642)</u>	<u>\$ -</u>	<u>\$ 9,907,650</u>	<u>\$ 9,099,033</u>	<u>\$ 808,617</u>

**UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS**

SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2012

Unified School District Number 410
Hillsboro, Kansas

GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		Variance
	2011	Actual	Budget	Favorable
	Actual			(Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 15,245	\$ 10,194	\$ 5,569	\$ 4,625
Current year	550,404	531,571	534,022	(2,451)
Delinquent tax	15,995	13,036	10,088	2,948
Mineral production tax	1,039	1,331	-	1,331
State aid	2,947,082	3,041,092	3,031,907	9,185
Federal aid - Education Jobs	135,703	1,949	-	1,949
Federal aid - ARRA	77,501	-	-	-
Special education state aid	685,369	759,545	810,774	(51,229)
Total Cash Receipts	4,428,338	4,358,718	\$ 4,392,360	\$ (33,642)
Expenditures:				
Instruction -				
Certified salaries	1,367,364	1,302,858	\$ 1,341,427	\$ 38,569
Certified salaries - ARRA	70,026	-	-	-
Certified salaries -Education Jobs	124,768	1,949	-	(1,949)
Non-certified salaries	7,062	10,150	3,750	(6,400)
Insurance	127,043	105,560	111,343	5,783
Social Security	111,016	92,279	102,900	10,621
Other employee benefits	42,901	53,594	57,662	4,068
Purchased professional services	2,697	6,647	3,250	(3,397)
Purchased property services	23	11,875	11,750	(125)
Tuition	-	18,522	95,000	76,478
Other purchased services	10	6,261	9,368	3,107
Teaching supplies	26,472	46,753	47,970	1,217
Textbooks	46,854	50,378	47,325	(3,053)
Property, equipment and furniture	11,819	14,593	26,350	11,757
Other	1,888	(5,636)	4,400	10,036
Student Support Services -				
Certified salaries	84,246	95,639	94,750	(889)
Certified salaries - ARRA	3,822	-	-	-
Non-certified salaries	17,939	5,595	6,250	655
Insurance	13,090	10,526	10,640	114
Social Security	7,431	7,362	7,750	388
Other employee benefits	478	743	825	82
Purchased professional services	870	-	250	250
Other purchased services	-	9,943	10,000	57
Supplies	1,595	620	1,745	1,125
Instruction Support Staff -				
Certified salaries	42,785	44,796	44,290	(506)
Certified salaries - ARRA	3,649	-	-	-
Non-certified salaries	84,457	76,751	81,350	4,599
Insurance	26,065	26,424	26,424	-
Social Security	9,018	8,334	9,750	1,416
Other employee benefits	587	833	1,025	192
Purchased professional services	5,113	4,963	5,200	237
Books and periodicals	2,261	3,265	6,628	3,363
Miscellaneous supplies	2,738	3,248	2,075	(1,173)
Property, equipment and furniture	4,134	2,067	250	(1,817)

Unified School District Number 410
Hillsboro, Kansas

GENERAL (cont.)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011	Actual	Budget	Variance
	Actual			Favorable
				(Unfavorable)
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 91,156	\$ 91,052	\$ 91,200	\$ 148
Non-certified salaries	59,169	57,962	61,475	3,513
Insurance	10,575	10,920	10,920	-
Social Security	11,181	11,187	11,679	492
Other employee benefits	682	1,035	1,250	215
Purchased professional services	18,664	16,701	16,300	(401)
Purchased property services	10,000	-	-	-
Other purchased services	1,148	3,358	5,250	1,892
Supplies	1,868	2,173	2,420	247
Property, equipment and furniture	50	1,126	900	(226)
Other	12,002	13,190	9,500	(3,690)
School Administration -				
Certified salaries	191,619	202,636	203,000	364
Certified salaries - Education Jobs	10,935	-	-	-
Non-certified salaries	129,281	124,757	123,625	(1,132)
Insurance	54,286	60,706	56,364	(4,342)
Social Security	23,359	22,789	25,000	2,211
Other employee benefits	1,499	2,211	2,600	389
Purchased professional services	1,716	1,065	1,000	(65)
Other	554	234	500	266
Supplies	2,785	3,638	2,410	(1,228)
Property, equipment and furniture	950	179	-	(179)
Operations and Maintenance -				
Non-certified salaries	211,725	195,188	196,250	1,062
Insurance	45,628	40,672	42,132	1,460
Social Security	15,391	14,158	15,100	942
Other employee benefits	7,807	7,098	8,450	1,352
Purchased professional services	265	-	-	-
Repair of buildings	23,829	(884)	24,200	25,084
Other	-	32,882	30,000	(2,882)
Other purchased services	2,200	1,758	2,500	742
General supplies	30,919	44,141	44,000	(141)
Motor Fuel	4,575	5,316	6,000	684
Property, equipment and furniture	4,152	8,257	7,250	(1,007)
Other	75,223	71,353	52,950	(18,403)

Unified School District Number 410
Hillsboro, Kansas

GENERAL (cont.)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance
	2011 Actual	Actual	Budget	Favorable (Unfavorable)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	\$ 113,388	\$ 109,373	\$ 113,425	\$ 4,052
Insurance	25,800	25,336	25,332	(4)
Social Security	7,829	7,462	8,750	1,288
Other employee benefits	3,618	3,712	4,350	638
Vehicle insurance	4,678	4,872	4,500	(372)
Supplies	1,740	2,372	3,000	628
Motor fuel	38,372	48,687	55,000	6,313
Property and equipment	102	6,857	1,750	(5,107)
Other	3,319	3,655	3,200	(455)
Supervision -				
Rent of vehicles	5,009	-	-	-
Vehicle Services and Maintenance Services -				
Non-certified salaries	25,277	24,879	26,306	1,427
Insurance	3,540	4,800	4,800	-
Social Security	1,932	1,903	2,000	97
Other employee benefits	814	848	1,000	152
Purchased property services	13,762	13,708	10,000	(3,708)
Supplies	6,220	4,444	6,500	2,056
Other Supplemental Services -				
Non-certified salaries	52,710	52,556	52,762	206
Insurance	10,575	10,920	10,920	-
Social Security	3,778	3,796	4,025	229
Other employee benefits	238	338	450	112
Purchased professional services	490	400	575	175
Other purchased services	-	17,883	8,325	(9,558)
Community Service Operations	2,495	4,697	-	(4,697)
Outgoing Transfers -				
Special Education	797,238	821,470	810,774	(10,696)
At Risk (K-12)	-	50,000	5,292	(44,708)
Vocational Education	-	70,000	3,402	(66,598)
Adjustment to comply with legal max	-	-	(33,642)	(33,642)
Total Expenditures	4,428,338	4,358,718	\$ 4,358,718	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 410
Hillsboro, Kansas

SUPPLEMENTAL GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 20,663	\$ 16,653	\$ 20,658	\$ (4,005)
Current year	760,177	770,446	769,151	1,295
Delinquent tax	20,698	17,999	14,167	3,832
Motor and recreational vehicle tax	91,340	90,651	92,253	(1,602)
State aid	630,161	577,721	556,920	20,801
Total Cash Receipts	1,523,039	1,473,470	\$ 1,453,149	\$ 20,321
Expenditures:				
Instruction -				
Purchased professional services	1,450	38,952	\$ -	\$ (38,952)
Purchased property services	2,788	(5,099)	(6,000)	(901)
Other purchased services	129,127	26,657	32,080	5,423
Teaching supplies	61,204	64,407	28,500	(35,907)
Property and equipment	26,566	175,808	21,000	(154,808)
Other	30,644	(54,910)	23,703	78,613
Student Support Services -				
Other purchased services	9,629	2,062	2,100	38
General Administration -				
Purchased professional and technical services	1,400	3,860	4,500	640
Other purchased services	2,938	-	-	-
Insurance	4,301	3,348	3,500	152
Communications	19,186	17,480	17,500	20
School Administration -				
Purchased professional and technical services	-	53	-	(53)
Supplies	-	1,473	-	(1,473)
Operations and Maintenance -				
Purchased property services	35,985	4,250	4,250	-
Water	6,854	7,651	7,500	(151)
Sewer	3,681	3,357	3,750	393
Cleaning	9,322	7,805	9,551	1,746
Other purchased services	46,017	46,442	46,537	95
Heating	41,900	32,865	50,000	17,135
Electricity	126,719	129,279	135,000	5,721

Unified School District Number 410
Hillsboro, Kansas

SUPPLEMENTAL GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Other Supplemental Services -				
Purchased professional and technical services	\$ 434	\$ 2,663	\$ 2,500	\$ (163)
Other purchased services	4,668	-	-	-
Outgoing Transfers -				
Bilingual Education	7,720	7,942	9,000	1,058
Driver Training	282	-	2,853	2,853
Food Service	51,371	27,984	47,488	19,504
Professional Development	9,608	30,563	45,475	14,912
Parent Education	7,360	8,013	8,013	-
Special Education	234,323	161,847	254,526	92,679
At Risk (4 Year Old)	16,675	38,602	21,809	(16,793)
At Risk (K-12)	299,466	303,534	300,591	(2,943)
Virtual Education	-	10,500	23,814	13,314
Vocational Education	307,178	398,348	396,197	(2,151)
Total Expenditures	<u>1,498,796</u>	<u>1,495,736</u>	<u>\$ 1,495,737</u>	<u>\$ 1</u>
Receipts Over (Under) Expenditures	24,243	(22,266)		
Unencumbered Cash, Beginning	<u>18,347</u>	<u>42,590</u>		
Unencumbered Cash, Ending	<u>\$ 42,590</u>	<u>\$ 20,324</u>		

Unified School District Number 410
Hillsboro, Kansas

AT RISK (4 YEAR OLD)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Revenue from other sources	\$ 272	\$ 122	\$ 100	\$ 22
Federal aid	44,394	27,267	45,091	(17,824)
Transfer from Supplemental General	16,675	38,602	21,809	16,793
Total Cash Receipts	<u>61,341</u>	<u>65,991</u>	<u>\$ 67,000</u>	<u>\$ (1,009)</u>
Expenditures:				
Instruction -				
Certified salaries	43,737	48,061	\$ 47,790	\$ (271)
Non-certified salaries	6,684	6,439	6,605	166
Insurance	4,760	4,800	4,800	-
Social security	3,820	4,132	4,125	(7)
Other employee benefits	231	400	430	30
Teaching supplies	1,394	1,395	1,500	105
Textbooks	155	288	250	(38)
Property and equipment	560	476	500	24
Other	-	-	1,000	1,000
Total Expenditures	<u>61,341</u>	<u>65,991</u>	<u>\$ 67,000</u>	<u>\$ 1,009</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>15,000</u>	<u>15,000</u>		
Unencumbered Cash, Ending	<u>\$ 15,000</u>	<u>\$ 15,000</u>		

**Unified School District Number 410
Hillsboro, Kansas**

AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ -	\$ 50,000	\$ 5,292	\$ 44,708
Transfer from Supplemental General	299,466	303,534	300,591	2,943
Total Receipts	299,466	353,534	\$ 305,883	\$ 47,651
Expenditures:				
Instruction -				
Certified salaries	180,053	161,633	\$ 151,316	\$ (10,317)
Non-certified salaries	65,919	78,232	81,093	2,861
Insurance	27,997	39,516	35,916	(3,600)
Social security	17,619	16,728	16,075	(653)
Other employee benefits	1,119	1,719	1,680	(39)
Other purchased services	-	-	7,153	7,153
Teaching supplies	291	1,729	2,650	921
Textbooks	769	105	1,000	895
Technology supplies	4,525	2,932	4,500	1,568
Property and equipment	1,174	940	4,500	3,560
Total Expenditures	299,466	303,534	\$ 305,883	\$ 2,349
Receipts Over (Under) Expenditures	-	50,000		
Unencumbered Cash, Beginning	100,000	100,000		
Unencumbered Cash, Ending	\$ 100,000	\$ 150,000		

Unified School District Number 410
Hillsboro, Kansas

BILINGUAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u> <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Cash Receipts:				
Transfer from Supplemental General	\$ 7,720	\$ 7,942	\$ 9,000	\$ (1,058)
Expenditures:				
Instruction -				
Non-certified salaries	7,154	7,327	\$ 7,178	\$ (149)
Social security	533	560	550	(10)
Other employee benefits	33	55	60	5
Teaching supplies	-	-	1,212	1,212
Total Expenditures	<u>7,720</u>	<u>7,942</u>	<u>\$ 9,000</u>	<u>\$ 1,058</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 410
Hillsboro, Kansas

CAPITAL OUTLAY

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>		<u>Variance Favorable (Unfavorable)</u>
	<u>2011 Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts:			
Taxes and Shared Revenue -			
Ad valorem property			
Prior year	\$ 7,347	\$ 3,402	\$ 4,231
Current year	155,280	89,733	92,826
Delinquent tax	6,862	4,977	2,894
Motor vehicle tax	30,557	28,141	27,626
Recreational vehicle tax	371	370	365
Interest on idle funds	6,733	5,978	7,000
Other county revenue	1,156	1,156	1,156
Miscellaneous	59,080	16,145	7,000
	<u>267,386</u>	<u>149,902</u>	<u>\$ 143,098</u>
Total Cash Receipts			\$ 6,804
Expenditures:			
Instruction -			
Property, equipment and furniture	108,381	21,909	\$ 310,500
Student Support Services -			
Property, equipment and furniture	-	1,018	-
Instructional Support Staff -			
Property, equipment and furniture	9,366	3,704	-
General Administration -			
Property, equipment and furniture	-	906	-
Support Services, School Administration -			
Property, equipment and furniture	-	94	-
Operations and maintenance -			
Property, equipment and furniture	55,614	14,012	34,500
Transportation -			
Property, equipment and furniture	29,665	-	90,000
Facility Acquisition and Construction Services -			
Building improvements	<u>132,298</u>	<u>16,031</u>	<u>265,000</u>
	<u>335,324</u>	<u>57,674</u>	<u>\$ 700,000</u>
Total Expenditures			\$ 642,326
Receipts Over (Under) Expenditures	(67,938)	92,228	
Unencumbered Cash, Beginning	<u>686,991</u>	<u>619,053</u>	
Unencumbered Cash, Ending	<u>\$ 619,053</u>	<u>\$ 711,281</u>	

**Unified School District Number 410
Hillsboro, Kansas**

DRIVER TRAINING

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
State aid	\$ 2,812	\$ 2,632	\$ 2,072	\$ 560
Other local source revenue	4,074	6,845	9,000	(2,155)
Transfer from Supplemental General	282	-	2,853	(2,853)
Total Cash Receipts	7,168	9,477	\$ 13,925	\$ (4,448)
Expenditures:				
Instruction -				
Certified salaries	6,745	5,580	\$ 7,540	\$ 1,960
Social Security	746	448	625	177
Tuition	-	2,250	3,000	750
Teaching supplies	68	60	100	40
Other	-	-	1,000	1,000
Instructional Support Staff -				
Purchased professional and technical services	35	35	50	15
Operations and Maintenance -				
Purchased property services	-	262	500	238
Other purchased services	-	260	260	-
Supplies	-	50	100	50
Motor fuel	-	654	750	96
Student Transportation -				
Other equipment services	328	-	-	-
Insurance	278	-	-	-
General supplies	46	-	-	-
Motor fuel	422	-	-	-
Total Expenditures	8,668	9,599	\$ 13,925	\$ 4,326
Receipts Over (Under) Expenditures	(1,500)	(122)		
Unencumbered Cash, Beginning	5,000	3,500		
Unencumbered Cash, Ending	\$ 3,500	\$ 3,378		

Unified School District Number 410
Hillsboro, Kansas

FOOD SERVICE

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
State aid	\$ 3,110	\$ 3,164	\$ 2,527	\$ 637
Federal aid	129,239	139,183	125,051	14,132
Student sales	101,252	106,739	107,969	(1,230)
Adult sales	12,211	10,061	13,965	(3,904)
Child & adult care food program	1,156	895	1,000	(105)
Miscellaneous	9,268	11,523	9,000	2,523
Transfer from Supplemental General	51,371	27,984	47,488	(19,504)
Total Cash Receipts	307,607	299,549	\$ 307,000	\$ (7,451)
Expenditures:				
Operations and Maintenance -				
Purchased property services	-	127	\$ 250	\$ 123
Other purchased services	-	25	167	142
Fuel	-	129	100	(29)
Food Service Operations -				
Non-certified salaries	97,174	93,441	94,851	1,410
Insurance	34,188	34,548	34,512	(36)
Social Security	6,042	5,710	7,250	1,540
Other employee benefits	3,508	3,311	4,000	689
Purchased professional services	30	30	250	220
Other purchased services	8,336	3,258	3,000	(258)
Food and milk	141,752	147,540	151,500	3,960
Miscellaneous supplies	10,077	11,430	11,120	(310)
Total Expenditures	301,107	299,549	\$ 307,000	\$ 7,451
Receipts Over (Under) Expenditures	6,500	-		
Unencumbered Cash, Beginning	15,000	21,500		
Unencumbered Cash, Ending	\$ 21,500	\$ 21,500		

Unified School District Number 410
Hillsboro, Kansas

PROFESSIONAL DEVELOPMENT

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from Supplemental General	<u>9,608</u>	<u>30,563</u>	<u>\$ 45,475</u>	<u>\$ (14,912)</u>
Expenditures:				
Instructional Support Staff -				
Certified salaries	3,140	17,164	\$ 26,950	\$ 9,786
Non-certified salaries	-	(2,400)	50	2,450
Social Security	276	1,128	2,098	970
Other employee benefits	18	126	290	164
Purchased professional services	7,830	7,184	8,260	1,076
Other purchases and services	3,344	7,099	7,827	728
Miscellaneous supplies	<u>-</u>	<u>262</u>	<u>-</u>	<u>(262)</u>
Total Expenditures	<u>14,608</u>	<u>30,563</u>	<u>\$ 45,475</u>	<u>\$ 14,912</u>
Receipts Over (Under) Expenditures	(5,000)	-		
Unencumbered Cash, Beginning	<u>10,000</u>	<u>5,000</u>		
Unencumbered Cash, Ending	<u>\$ 5,000</u>	<u>\$ 5,000</u>		

Unified School District Number 410
Hillsboro, Kansas

PARENT EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
State aid	\$ 62,487	\$ 62,276	\$ 60,776	\$ 1,500
Payment from other school districts	17,640	16,987	16,987	-
Miscellaneous	23,539	26,258	17,251	9,007
Federal aid	1,350	-	-	-
Transfer from Supplemental General	7,360	8,013	8,013	-
Total Cash Receipts	112,376	113,534	\$ 103,027	\$ 10,507
Expenditures:				
Student Support Services -				
Non-certified salaries	65,999	73,110	\$ 71,588	\$ (1,522)
Insurance	7,440	10,000	9,600.00	(400.00)
Social Security	4,979	5,584	5,600	16
Other employee benefits	303	501	600	99
Purchased professional services	100	-	-	-
Other purchased services	1,557	2,104	6,606	4,502
Supplies	5,075	574	1,200	626
Miscellaneous supplies	3,604	699	2,050	1,351
Other	5,289	998	1,000	2
Instructional Support Staff -				
Other purchased services	207	-	-	-
Supplies	435	386	650	264
Other Supplemental Services -				
Purchased professional services	2,005	670	300	(370)
Other purchased services	3,929	5,263	2,586	(2,677)
Motor fuel	2,570	3,126	3,500	374
Total Expenditures	103,492	103,015	\$ 105,280	\$ 2,265
Receipts Over (Under) Expenditures	8,884	10,519		
Unencumbered Cash, Beginning	32,869	41,753		
Unencumbered Cash, Ending	\$ 41,753	\$ 52,272		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Federal aid	\$ 3,285	\$ 2,126	\$ 3,000	\$ (874)
Transfer from General	797,238	821,470	810,774	10,696
Transfer from Supplemental General	234,323	161,847	254,526	(92,679)
Total Cash Receipts	<u>1,034,846</u>	<u>985,443</u>	<u>\$ 1,068,300</u>	<u>\$ (82,857)</u>
Expenditures:				
Instruction -				
Payment to Special Education Coop	969,727	1,026,582	\$ 1,093,839	\$ 67,257
Vehicle Operating Service -				
Non-certified salaries	13,856	12,973	14,040	1,067
Insurance	1,047	912	1,056	144
Social Security	997	930	1,075	145
Other employee benefits	448	443	525	82
Other	7,848	7,119	9,765	2,646
Vehicle Servicing and Maintenance -				
Other equipment services	1,584	2,409	2,000	(409)
General supplies	946	486	1,000.00	514.00
Total Expenditures	<u>996,453</u>	<u>1,051,854</u>	<u>\$ 1,123,300</u>	<u>\$ 71,446</u>
Receipts Over (Under) Expenditures	38,393	(66,411)		
Unencumbered Cash, Beginning	<u>370,397</u>	<u>408,790</u>		
Unencumbered Cash, Ending	<u>\$ 408,790</u>	<u>\$ 342,379</u>		

**Unified School District Number 410
Hillsboro, Kansas**

VIRTUAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from Supplemental General	\$ -	\$ 10,500	\$ <u>23,814</u>	\$ <u>(13,314)</u>
Expenditures:				
Instruction -				
Other purchased services	<u>-</u>	<u>9,620</u>	\$ <u>23,814</u>	\$ <u>14,194</u>
Receipts Over (Under) Expenditures	-	880		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 880</u>		

**Unified School District Number 410
Hillsboro, Kansas**

VOCATIONAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011			Variance
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ -	\$ 70,000	\$ 3,402	\$ 66,598
Transfer from Supplemental General	307,178	398,348	396,197	2,151
	<u>307,178</u>	<u>398,348</u>	<u>396,197</u>	<u>2,151</u>
Total Receipts	<u>307,178</u>	<u>468,348</u>	<u>\$ 399,599</u>	<u>\$ 68,749</u>
Expenditures:				
Instruction -				
Certified salaries	234,529	300,037	\$ 300,000	\$ (37)
Insurance	23,716	28,800	28,800	-
Social Security	15,837	20,518	22,950	2,432
Other employee benefits	1,046	2,085	2,400	315
Tuition	-	-	1,275	1,275
Other services	-	-	1,392	1,392
General teaching supplies	11,214	15,913	14,202	(1,711)
Property, equipment and furniture	20,836	30,601	27,680	(2,921)
Instructional Support Staff -				
Purchased professional services	-	-	500	500
School Administration -				
Supplies	-	394	400	6
	<u>-</u>	<u>394</u>	<u>400</u>	<u>6</u>
Total Expenditures	<u>307,178</u>	<u>398,348</u>	<u>\$ 399,599</u>	<u>\$ 1,251</u>
Receipts Over (Under) Expenditures	-	70,000		
Unencumbered Cash, Beginning	<u>130,000</u>	<u>130,000</u>		
Unencumbered Cash, Ending	<u>\$ 130,000</u>	<u>\$ 200,000</u>		

Unified School District Number 410
Hillsboro, Kansas

KPERS SPECIAL RETIREMENT CONTRIBUTION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>			Variance Favorable (Unfavorable)
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
State Sources - KPERS	\$ 365,985	\$ 375,434	\$ 419,089	\$ (43,655)
Expenditures:				
Employee Benefits -				
Instruction	146,704	229,946	\$ 255,016	\$ 25,070
Student Support	11,641	20,579	23,427	2,848
Instructional Support	8,801	14,620	16,428	1,808
General Administration	9,918	17,127	19,404	2,277
School Administration	21,560	36,756	41,532	4,776
Other Supplemental Services	3,446	5,924	6,705	781
Operations & Maintenance	14,086	22,407	24,936	2,529
Student Transportation Services	10,175	17,325	19,571	2,246
Food Service	6,496	10,750	12,070	1,320
Total Expenditures	<u>232,827</u>	<u>375,434</u>	<u>\$ 419,089</u>	<u>\$ 43,655</u>
Receipts Over (Under) Expenditures	133,158	-		
Unencumbered Cash, Beginning	<u>(133,158)</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 410
Hillsboro, Kansas

TITLE I

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Federal grant	\$ 77,200	\$ 76,458
Expenditures:		
Instruction -		
Certified salaries	31,976	43,573
Non-certified salaries	31,787	22,706
Insurance	8,092	4,800
Social security	4,275	4,462
Employee benefits	285	463
Supplies	785	454
Total Expenditures	<u>77,200</u>	<u>76,458</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 410
Hillsboro, Kansas**

TITLE I - ARRA - 2011

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	\$ 20,000	\$ -
Expenditures:		
Instruction -		
Certified salaries	3,440	-
Non-certified salaries	9,023	-
Insurance	4,522	-
Social security	706	-
Employee benefits	54	-
Supplies	1,205	-
Instruction Support Staff -		
Purchased professional and technical services	225	-
Other Supplemental Services-		
Purchased professional and technical services	825	-
Total Expenditures	<u>20,000</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 410
Hillsboro, Kansas**

TITLE II-A

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	<u>\$ 23,618</u>	<u>\$ 19,870</u>
Expenditures:		
Instruction -		
Certified salaries	-	16,600
Insurance	2,499	2,043
Social security	1,270	1,077
Other employee benefits	88	114
Instructional support staff -		
Certified salaries	19,761	-
Supplies	<u>-</u>	<u>36</u>
Total Expenditures	<u>23,618</u>	<u>19,870</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

TITLE II-D

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Federal grant	\$ 261	\$ -
Expenditures:		
Instructional Support Staff -		
Other Supplemental Services -		
Purchased professional services	<u>261</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

TITLE II-D - ARRA - 2011

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	\$ 850	\$ -
Expenditures:		
Instruction -		
Property and equipment	571	-
Instructional Support Staff -		
Purchased professional services	95	-
Other Supplemental Services -		
Purchased professional services	184	-
Total Expenditures	850	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Unified School District Number 410
Hillsboro, Kansas

TITLE III

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	\$ -	\$ -
Expenditures:		
Instruction -		
Purchased professional and technical services	-	527
Teaching supplies	-	439
Total Expenditures	-	966
Receipts Over (Under) Expenditures	-	(966)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (966)

**Unified School District Number 410
Hillsboro, Kansas**

TITLE IV

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	\$ -	\$ 1,247
Expenditures:		
Instruction -		
Purchased professional and technical services	-	1,094
Teaching supplies	-	153
Instructional support staff -		
Purchased professional services	650	-
Other purchased services	<u>786</u>	<u>-</u>
Total Expenditures	<u>1,436</u>	<u>1,247</u>
Receipts Over (Under) Expenditures	(1,436)	-
Unencumbered Cash, Beginning	<u>1,436</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

GIFTS AND GRANTS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Contributions and donations	\$ 17,000	\$ 4,348
Expenditures:		
Instruction -		
Supplies	169	-
Other	-	2,500
Student Support Services -		
Non-certified salaries	-	12,115
Insurance	-	3,382
Social Security	-	442
Other employee benefits	-	61
School Administration -		
Supplies	-	51
Property and equipment	-	199
Total Expenditures	<u>169</u>	<u>18,750</u>
Receipts Over (Under) Expenditures	16,831	(14,402)
Unencumbered Cash, Beginning	<u>-</u>	<u>16,831</u>
Unencumbered Cash, Ending	<u>\$ 16,831</u>	<u>\$ 2,429</u>

**Unified School District Number 410
Hillsboro, Kansas**

CHILDREN'S DENTAL CARE PROGRAM

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Contributions and donations	\$ -	\$ 18,064
Expenditures:		
Student Support Services - Non-certified salaries	-	-
Receipts Over (Under) Expenditures	-	18,064
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 18,064</u>

Unified School District Number 410
Hillsboro, Kansas

BOND AND INTEREST

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 7,349	\$ 6,605	\$ 8,201	\$ (1,596)
Current year	301,492	357,720	369,545	(11,825)
Delinquent tax	5,480	6,278	5,619	659
Motor vehicle and recreational vehicle tax	23,849	33,229	34,108	(879)
Miscellaneous income	3	-	-	-
State aid	92,139	138,796	137,395	1,401
Transfer from Bond Construction (Separate Project)	30,000	-	-	-
Total Cash Receipts	<u>460,312</u>	<u>542,628</u>	<u>\$ 554,868</u>	<u>\$ (12,240)</u>
Expenditures:				
Principal	-	195,000	\$ 195,000	\$ -
Interest	341,330	336,456	338,830	2,374
Total Expenditures	<u>341,330</u>	<u>531,456</u>	<u>\$ 533,830</u>	<u>\$ 2,374</u>
Receipts Over (Under) Expenditures	118,982	11,172		
Unencumbered Cash, Beginning	<u>204,510</u>	<u>323,492</u>		
Unencumbered Cash, Ending	<u>\$ 323,492</u>	<u>\$ 334,664</u>		

**Unified School District Number 410
Hillsboro, Kansas**

BOND CONSTRUCTION (SEPARATE PROJECT)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Interest on idle funds	\$ 99	\$ -
Expenditures:		
New building acquisition and construction	119,597	-
Transfer to Bond and Interest	<u>30,000</u>	<u>-</u>
Total Expenditures	<u>149,597</u>	<u>-</u>
Receipts Over (Under) Expenditures	(149,498)	-
Unencumbered Cash, Beginning	<u>149,498</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

GOOD CITIZEN SCHOLARSHIP

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2011			2012		
	<u>Actual Expendable</u>	<u>Actual Nonexpendable</u>	<u>Total</u>	<u>Actual Expendable</u>	<u>Actual Nonexpendable</u>	<u>Total</u>
Cash Receipts:						
Interest on idle funds	\$ 744	\$ -	\$ 744	\$ 5,388	\$ -	\$ 5,388
Expenditures:						
Transfer to Community Foundation	-	-	-	-	200,000	200,000
Scholarships awarded	<u>11,950</u>	<u>-</u>	<u>11,950</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>11,950</u>	<u>-</u>	<u>11,950</u>	<u>5,000</u>	<u>200,000</u>	<u>205,000</u>
Receipts Over (Under) Expenditures	(11,206)	-	(11,206)	388	(200,000)	(199,612)
Unencumbered Cash, Beginning	2,343	200,000	202,343	87	200,000	200,087
Prior Year Cancelled Encumbrances	<u>8,950</u>	<u>-</u>	<u>8,950</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 87</u>	<u>\$ 200,000</u>	<u>\$ 200,087</u>	<u>\$ 475</u>	<u>\$ -</u>	<u>\$ 475</u>

**Unified School District Number 410
Hillsboro, Kansas**

C.M. SEXTRO MEMORIAL SCHOLARSHIP

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u>	<u>2012</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts:		
Donations	\$ 2,750	\$ -
Interest on idle funds	<u>138</u>	<u>31</u>
Total Cash Receipts	2,888	31
Expenditures:		
Transfer to Community Foundation	-	32,824
Scholarships awarded	<u>2,000</u>	<u>1,750</u>
Total Expenditures	<u>2,000</u>	<u>34,574</u>
Receipts Over (Under) Expenditures	888	(34,543)
Unencumbered Cash, Beginning	<u>33,910</u>	<u>34,798</u>
Unencumbered Cash, Ending	<u>\$ 34,798</u>	<u>\$ 255</u>

**Unified School District Number 410
Hillsboro, Kansas**

EARL WINEINGER MEMORIAL SCHOLARSHIP

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Donations	\$ -	\$ -
Interest on idle funds	<u>17</u>	<u>12</u>
Total Cash Receipts	17	12
Expenditures:		
Scholarships awarded	<u>500</u>	<u>500</u>
Receipts Over (Under) Expenditures	(483)	(488)
Unencumbered Cash, Beginning	<u>3,959</u>	<u>3,476</u>
Unencumbered Cash, Ending	<u>\$ 3,476</u>	<u>\$ 2,988</u>

Unified School District Number 410
Hillsboro, Kansas

AGENCY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended June 30, 2012

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Class of 2012	\$ 1,342	\$ -	\$ 1,342	\$ -
Class of 2013	2,018	4,576	5,403	1,191
Class of 2014	1,009	1,796	977	1,828
Class of 2015	-	3,120	1,951	1,169
Art Club	122	95	96	121
Chess Club	2,307	3,078	3,981	1,404
FCCLA	1,316	5,395	5,103	1,608
FFA	12,685	33,881	38,287	8,279
H-Club	1,269	3,838	4,085	1,022
Student Council	636	29,557	29,578	615
Tech Student Association	2,966	12,141	10,538	4,569
	<hr/>	<hr/>	<hr/>	<hr/>
Total Student Organizations	25,670	97,477	101,341	21,806
State Sales Tax	49	9,769	9,698	120
Payroll Revolving	28,024	31,439	28,024	31,439
	<hr/>	<hr/>	<hr/>	<hr/>
Total Agency Funds	\$ 53,743	\$ 138,685	\$ 139,063	\$ 53,365
	<hr/>	<hr/>	<hr/>	<hr/>

Unified School District Number 410
Hillsboro, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended June 30, 2012

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Gate Receipts:				
Athletics-High School	\$ 11,300	\$ 55,601	\$ 66,901	\$ -
Musical	718	3,220	3,938	-
Drama	<u>1,105</u>	<u>1,172</u>	<u>2,277</u>	<u>-</u>
Total Gate Receipts	<u>\$ 13,123</u>	<u>\$ 59,993</u>	<u>\$ 73,116</u>	<u>\$ -</u>
School Projects:				
High School	\$ 41,499	\$ 67,339	\$ 73,453	\$ 35,385
Middle School	2,727	7,968	8,716	1,979
Elementary School	<u>2,781</u>	<u>4,353</u>	<u>3,607</u>	<u>3,527</u>
Total School Projects	<u>\$ 47,007</u>	<u>\$ 79,660</u>	<u>\$ 85,776</u>	<u>\$ 40,891</u>