

**UNIFIED SCHOOL DISTRICT NO. 416**

**Louisburg, Kansas**

**Financial Statements**

**For the Year Ended June 30, 2012**

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UNIFIED SCHOOL DISTRICT NO. 416  
Louisburg, Kansas  
Financial Statements  
For the Year Ended June 30, 2012

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## **INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS**

Board of Education  
Unified School District No. 416  
Louisburg, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 416, Louisburg, Kansas, (the District), as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 416, Louisburg, Kansas, as of June 30, 2012, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

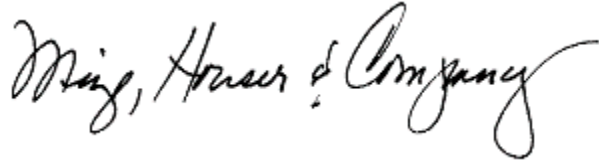
Also, in our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

The financial statements include partial prior-year comparative information. Such information does not include all of the information required for a presentation in conformity with the Kansas regulatory basis of accounting. Accordingly, such information should be read in conjunction with the District's financial statement for the year ended June 30, 2011, from which such partial information was derived.

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Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds, and the schedule of cash receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

A handwritten signature in black ink that reads "Ming, Hauer & Company". The signature is written in a cursive, flowing style.

September 25, 2012

UNIFIED SCHOOL DISTRICT NO. 416  
Summary of Cash Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2012

<u>Fund</u>	Beginning Unencumbered Cash <u>Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered Cash <u>Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
Governmental Type Funds:							
General Funds							
General	\$ -	\$ -	\$ 9,395,883	\$ 9,395,883	\$ -	\$ 2,579	\$ 2,579
Supplemental General	155,555	-	3,084,494	3,063,587	176,462	111,125	287,587
Special Purpose Funds							
At Risk (K-12)	1,072	-	547,000	547,000	1,072	14,489	15,561
Bilingual Education	-	-	11,152	11,152	-	-	-
Virtual Education	-	-	-	-	-	-	-
Capital Outlay	1,977,096	-	336,702	681,423	1,632,375	310,606	1,942,981
Driver Training	29,816	-	27,825	26,003	31,638	-	31,638
Food Service	128,413	-	799,214	828,622	99,005	5,007	104,012
Professional Development	95,650	-	28,546	66,105	58,091	8,983	67,074
Summer School	-	-	-	-	-	-	-
Special Education	529,763	-	1,840,834	1,820,370	550,227	-	550,227
Vocational Education	209,806	-	186,371	281,276	114,901	4,181	119,082
Special Assessment	62,457	-	63,235	56,003	69,689	-	69,689
Grant [816]	-	-	149,824	149,008	-	30,096	30,096
Textbook	101,406	-	82,138	27,187	156,357	3,011	159,368
Contingency	718,949	-	-	215,484	503,465	-	503,465
KPERs	-	-	805,713	805,713	-	-	-
Gifts and Grants	11,078	-	21,373	32,331	120	4,032	4,152
Vanco	-	-	150	150	-	-	-
Capital Projects Fund:							
Construction	2,123,740	-	7,370	3,625	2,127,485	-	2,127,485
Debt Service Funds:							
Bond and Interest I	2,207,352	-	4,165,551	3,835,950	2,536,953	-	2,536,953
Bond and Interest III	551,029	-	-	500,000	51,029	-	51,029
Fiduciary Funds							
Private Purpose Trust Fund	307	-	-	-	307	-	307
District Activity	6,268	-	873,773	867,830	12,211	-	12,211
<b>Total</b>	<b>\$ 8,908,941</b>	<b>\$ -</b>	<b>\$ 22,427,148</b>	<b>\$ 23,214,702</b>	<b>\$ 8,121,387</b>	<b>\$ 494,109</b>	<b>\$ 8,615,496</b>

Composition of Cash

First National Bank	Checking - NOW Account	\$ 801,465
	Checking - Money Market	1,558,752
	Checking - Bond and Interest I	1,347,982
	Checking - Bond and Interest III	127,486
	Checking - Activity Fund	188,219
	Total First National Bank	<u>4,023,904</u>
People's National Bank	Checking - NOW Account	557,090
	Checking - Activity Fund	79,372
	Checking - Assessment	69,689
	Checking - Petty Cash	1,000
	Total People's National Bank	<u>707,151</u>
First Option Bank	Certificate of Deposit	4,140,821
	Checking - Activity Fund	22,516
	Total First Option Bank	<u>4,163,337</u>
	<b>Total Cash</b>	<b>8,894,392</b>
	Less Agency Funds per Schedule 3	<u>[278,895]</u>
	<b>Total Reporting Entity (excluding Agency Funds)</b>	<b>\$ 8,615,496</b>

UNIFIED SCHOOL DISTRICT NO. 416  
Notes to the Financial Statements  
For the Year Ended June 30, 2012

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

USD No. 416 is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$466,011 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAG regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis for accounting.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

UNIFIED SCHOOL DISTRICT NO. 416  
Notes to the Financial Statements  
For the Year Ended June 30, 2012

NOTE 1 - Summary of Significant Accounting Policies - (Continued)

The following types of funds comprise the financial activities of the District for the year ended June 30, 2012:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Debt Service Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Fiduciary Fund – funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2012 was amended for the General, Bilingual Education, Special Education and Capital Outlay Funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.



UNIFIED SCHOOL DISTRICT NO. 416  
Notes to the Financial Statements  
For the Year Ended June 30, 2012

NOTE 1 - Summary of Significant Accounting Policies - (Continued)

Budgetary Information (Continued)

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose and debt service funds:

- Textbook
- Contingency
- Gifts and Grants
- Vanco
- Bond and Interest III

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Ad Valorem Tax Revenues

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date.

Payments are due November 1, becoming delinquent with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year. The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the District, is on or before January 20 of the ensuing year. Additional amounts are distributed on four (4) subsequent dates throughout the calendar year.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

The District received \$416,401 in General State Aid and \$49,383 in Supplemental General State Aid subsequent to June 30, 2012 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2012.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits were \$8,894,392 and the bank balance was \$9,346,653. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, \$8,596,653 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

UNIFIED SCHOOL DISTRICT NO. 416  
Notes to the Financial Statements  
For the Year Ended June 30, 2012

NOTE 3 - Long-term Debt

Following is a detailed listing of the District long-term debt:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Maturity Date</u>
General Obligation Bonds				
2006 Refunding & Improvement	12/1/2006	\$ 30,290,000	4.00 - 5.00%	9/1/2020
2009 Refunding	4/1/2009	8,530,000	1.25 - 2.50%	9/1/2012

Following is a summary of changes in long-term debt for the year ended June 30, 2012:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>
General Obligation Bonds:				
2006 Refunding & Improvement	\$ 30,125,000	\$ -	\$ 30,000	\$ 30,095,000
2009 Refunding	<u>3,550,000</u>	<u>-</u>	<u>2,305,000</u>	<u>1,245,000</u>
Total	<u>\$ 33,675,000</u>	<u>\$ -</u>	<u>\$ 2,335,000</u>	<u>\$ 31,340,000</u>

Annual debt service requirements to maturity for general obligation bonds:

<u>Year ended June 30.</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Due</u>
2013	\$ 1,275,000	\$ 1,440,063	\$ 2,715,063
2014	2,625,000	1,371,400	3,996,400
2015	2,975,000	1,259,400	4,234,400
2016	3,335,000	1,128,200	4,463,200
2017	3,770,000	962,250	4,732,250
2018-2021	<u>17,360,000</u>	<u>1,709,500</u>	<u>19,069,500</u>
Total	<u>\$ 31,340,000</u>	<u>\$ 7,870,813</u>	<u>\$ 39,210,813</u>

UNIFIED SCHOOL DISTRICT NO. 416  
Notes to the Financial Statements  
For the Year Ended June 30, 2012

NOTE 4 - Interfund Transactions

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 1,469,837
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	160,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	108,799
General Fund	Food Service Fund	K.S.A. 72-6428	23,460
General Fund	Bilingual Education Fund	K.S.A. 72-6428	11,152
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	77,572
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	387,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	199,143
Contingency Reserve Fund	Professional Development Fund	K.S.A. 72-6426	20,000
Contingency Reserve Fund	Special Education Fund	K.S.A. 72-6426	165,484
Contingency Reserve Fund	Textbook Fund	K.S.A. 72-6426	30,000
Bond and Interest III Fund	Bond and Interest I Fund	Bond Agreement	<u>500,000</u>
Total			<u>\$ 3,152,447</u>

NOTE 5 - Special Assessment

Three special assessments have been assessed against District property in the amounts of \$286,582, \$114,179 and \$106,862, respectively. The payment of the first assessment is due over ten years at an annual rate of \$33,802. The final payment is due in December 2012. The payment of the second assessment is due over fifteen years at an annual rate of \$10,262. The final payment is due in December 2021. The payment of the third assessment is due over ten years at an annual rate of \$11,938. The final payment is due in December 2017.

NOTE 6 - Defined Benefit Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Topeka, KS 66603-3803) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share. Estimated Kansas contributions to KPERS for the District employees for the years ending June 30, 2012, 2011, and 2010 were \$805,713, \$468,582, and \$541,321 respectively, equal to the required contributions for each year.

UNIFIED SCHOOL DISTRICT NO. 416  
Notes to the Financial Statements  
For the Year Ended June 30, 2012

NOTE 7 - Compensated Absences

The local government compensated absence policy permits full-time classified employees ten days of vacation annually after one year of employment. No carryover is allowed from one year to the next. No compensation is awarded upon termination for unused vacation.

Certified personnel are awarded ten sick days annually. Unused sick days are accumulated up to a maximum of 90 days. Upon death or retirement, these unused sick days are paid to employees, with ten years or more of service, at a rate of \$35/per day. Total unused sick days accumulated as of June 30, 2012 amounts to \$122,151.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Commitments and Contingencies

The District, receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

The District's general obligation bond issues are subject to the arbitrage provisions of Section 148 of the Internal Revenue Code. These provisions include the potential for rebates to the Federal Government of the earnings on the bond proceeds in excess of the yield on the bonds. The amounts of any future rebates due on other bonds or temporary notes have not been determined.

NOTE 10 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

UNIFIED SCHOOL DISTRICT NO. 416  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over [Under]</u>
Governmental Type Funds:						
General Funds						
General	\$ 9,048,564	\$ [118,692]	\$ 466,011	\$ 9,395,883	\$ 9,395,883	\$ -
Supplemental General	3,063,587	-	-	3,063,587	3,063,587	-
Special Purpose Funds:						
At Risk (K-12)	561,072	-	-	561,072	547,000	14,072
Bilingual Education	14,000	-	-	14,000	11,152	2,848
Virtual Education	1,000	-	-	1,000	-	1,000
Capital Outlay	920,000	-	-	920,000	681,423	238,577
Driver Training	36,600	-	-	36,600	26,003	10,597
Food Service	863,500	-	-	863,500	828,622	34,878
Professional Development	90,375	-	-	90,375	66,105	24,270
Summer School	-	-	-	-	-	-
Special Education	2,100,000	-	-	2,100,000	1,820,370	279,630
Vocational Education	352,343	-	-	352,343	281,276	71,067
Special Assessment	56,005	-	-	56,005	56,003	2
Grant	146,593	-	-	146,593	149,008	[2,415]
KPERS	843,448	-	-	843,448	805,713	37,735
Debt Service Fund:						
Bond and Interest I	3,835,950	-	-	3,835,950	3,835,950	-

See independent auditor's report on the financial statements.

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UNIFIED SCHOOL DISTRICT NO. 416  
General Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance- Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property	\$ 2,134,697	\$ 2,052,950	\$ 1,987,123	\$ 65,827
Delinquent	70,935	67,232	38,434	28,798
Mineral Production	125	2,061	125	1,936
State Aid	5,259,520	5,559,270	5,659,842	[100,572]
Special Education Aid	1,309,057	1,244,231	1,363,040	[118,809]
Federal Aid	461,355	4,128	-	4,128
Charges for services	-	134,857	-	134,857
Reimbursed Expenses	<u>327,722</u>	<u>331,154</u>	<u>-</u>	<u>331,154</u>
Total Cash Receipts	<u>9,563,411</u>	<u>9,395,883</u>	<u>\$ 9,048,564</u>	<u>\$ 347,319</u>
Expenditures				
Instruction	5,122,417	5,393,718	\$ 5,200,695	\$ [193,023]
Student Support Services	60,041	60,633	61,100	467
Instructional Support Staff	157,988	174,716	159,950	[14,766]
General Administration	376,842	371,087	381,861	10,774
School Administration	812,626	813,233	827,650	14,417
Operations and Maintenance	793,703	809,214	807,783	[1,431]
Student Activities	-	34	-	[34]
Transfers Out	2,239,794	1,773,248	1,609,525	[163,723]
Adjustment to Comply with Legal Max	-	-	[118,692]	[118,692]
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>466,011</u>	<u>466,011</u>
Total Expenditures	<u>9,563,411</u>	<u>9,395,883</u>	<u>\$ 9,395,883</u>	<u>\$ -</u>
Cash Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Supplemental General Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property	\$ 2,038,375	\$ 1,966,173	\$ 1,843,031	123,142
Delinquent	66,047	64,380	36,862	27,518
Motor Vehicle	219,142	207,411	213,722	[6,311]
Recreational Vehicle	3,369	3,250	3,270	[20]
Mineral Production	112	1,838	-	1,838
State Aid	<u>790,890</u>	<u>841,442</u>	<u>811,146</u>	<u>30,296</u>
Total Cash Receipts	<u>3,117,935</u>	<u>3,084,494</u>	<u>\$ 2,908,031</u>	<u>\$ 176,463</u>
Expenditures				
Instruction	228,172	141,250	\$ 230,408	\$ 89,158
Student Support Services	104,822	136,349	106,172	[30,177]
Instructional Support Staff	10,484	15,906	10,500	[5,406]
General Administration	283,100	351,950	340,194	[11,756]
School Administration	119,933	117,807	21,900	[95,907]
Operations and Maintenance	777,031	998,857	770,271	[228,586]
Architectural and Engineering	96,844	-	6,155	6,155
Vehicle Operating Services	537,138	597,494	552,420	[45,074]
Other Supplemental Services	-	-	100,567	100,567
Student Activities	12,123	40,259	-	[40,259]
Transfers Out	<u>879,045</u>	<u>663,715</u>	<u>925,000</u>	<u>261,285</u>
Total Expenditures	<u>3,048,692</u>	<u>3,063,587</u>	<u>\$ 3,063,587</u>	<u>\$ -</u>
Cash Receipts Over [Under] Expenditures	69,243	20,907		
Unencumbered Cash, Beginning	<u>86,312</u>	<u>155,555</u>		
Unencumbered Cash, Ending	<u>\$ 155,555</u>	<u>\$ 176,462</u>		

See independent auditor's report on the financial statements.



UNIFIED SCHOOL DISTRICT NO. 416  
At Risk (K-12) Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfer In	\$ 540,000	\$ 547,000	\$ 560,000	\$ [13,000]
Total Cash Receipts	<u>540,000</u>	<u>547,000</u>	<u>\$ 560,000</u>	<u>\$ [13,000]</u>
Expenditures				
Instruction	<u>540,000</u>	<u>547,000</u>	\$ 561,072	\$ 14,072
Total Expenditures	<u>540,000</u>	<u>547,000</u>	<u>\$ 561,072</u>	<u>\$ 14,072</u>
Cash Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>1,072</u>	<u>1,072</u>		
Unencumbered Cash, Ending	<u>\$ 1,072</u>	<u>\$ 1,072</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Bilingual Education Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Cash Receipts				
Transfer In	\$ 7,000	\$ 11,152	\$ 14,000	\$ [2,848]
Total Cash Receipts	<u>7,000</u>	<u>11,152</u>	<u>\$ 14,000</u>	<u>\$ [2,848]</u>
Expenditures				
Instruction	<u>7,000</u>	<u>11,152</u>	<u>\$ 14,000</u>	<u>\$ 2,848</u>
Total Expenditures	<u>7,000</u>	<u>11,152</u>	<u><u>\$ 14,000</u></u>	<u><u>\$ 2,848</u></u>
Cash Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Virtual Education Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Cash Receipts				
Transfer In	\$ 810	\$ -	\$ 1,000	\$ [1,000]
Total Cash Receipts	<u>810</u>	<u>-</u>	<u>\$ 1,000</u>	<u>\$ [1,000]</u>
Expenditures				
Instruction	<u>810</u>	<u>-</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
Total Expenditures	<u>810</u>	<u>-</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
Cash Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Capital Outlay Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property	\$ 291,025	\$ 279,256	\$ 270,627	\$ 8,629
Delinquent	12,107	10,152	5,228	4,924
Motor Vehicle	37,464	33,890	34,898	[1,008]
Recreational Vehicle	577	521	534	[13]
Reimbursements	10,191	1,150	-	1,150
Miscellaneous	<u>21,884</u>	<u>11,733</u>	<u>-</u>	<u>11,733</u>
Total Cash Receipts	<u>373,248</u>	<u>336,702</u>	<u>\$ 311,287</u>	<u>\$ 25,415</u>
Expenditures				
Instruction	151,907	289,842	\$ 200,000	\$ [89,842]
Instructional Support Staff	-	-	120,000	120,000
Food Service Operation	14,640	26,530	-	[26,530]
Operations and Maintenance	16,217	51,655	50,000	[1,655]
Facility Acquisition and Construction Services	-	870	-	[870]
Building Improvements	<u>220,652</u>	<u>312,526</u>	<u>550,000</u>	<u>237,474</u>
Total Expenditures	<u>403,416</u>	<u>681,423</u>	<u>\$ 920,000</u>	<u>\$ 238,577</u>
Cash Receipts Over [Under] Expenditures	[30,168]	[344,721]		
Unencumbered Cash, Beginning	<u>2,007,264</u>	<u>1,977,096</u>		
Unencumbered Cash, Ending	<u>\$ 1,977,096</u>	<u>\$ 1,632,375</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Driver Training Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Aid	\$ 6,166	\$ 9,682	\$ 8,140	\$ 1,542
Charges for Services	<u>26,947</u>	<u>18,143</u>	<u>27,000</u>	<u>[8,857]</u>
Total Cash Receipts	<u>33,113</u>	<u>27,825</u>	<u>\$ 35,140</u>	<u>\$ [7,315]</u>
Expenditures				
Instruction	24,165	17,237	\$ 32,500	\$ 15,263
Vehicle Operation and Maintenance Services	<u>3,834</u>	<u>8,766</u>	<u>4,100</u>	<u>[4,666]</u>
Total Expenditures	<u>27,999</u>	<u>26,003</u>	<u>\$ 36,600</u>	<u>\$ 10,597</u>
Cash Receipts Over [Under] Expenditures	5,114	1,822		
Unencumbered Cash, Beginning	<u>24,702</u>	<u>29,816</u>		
Unencumbered Cash, Ending	<u>\$ 29,816</u>	<u>\$ 31,638</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Food Service Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Federal Aid	\$ 266,019	\$ 272,863	\$ 281,390	\$ [8,527]
State Aid	8,634	8,444	9,125	[681]
Charges for Services	493,740	494,363	563,990	[69,627]
Investment Income	50	-	-	-
Miscellaneous	236	84	500	[416]
Transfers In	<u>18,732</u>	<u>23,460</u>	<u>19,001</u>	<u>4,459</u>
Total Cash Receipts	<u>787,411</u>	<u>799,214</u>	<u>\$ 874,006</u>	<u>\$ [74,792]</u>
Expenditures				
Operations and Maintenance	527	-	\$ -	\$ -
Food Service Operation	<u>779,501</u>	<u>828,622</u>	<u>863,500</u>	<u>34,878</u>
Total Expenditures	<u>780,028</u>	<u>828,622</u>	<u>\$ 863,500</u>	<u>\$ 34,878</u>
Cash Receipts Over [Under] Expenditures	7,383	[29,408]		
Unencumbered Cash, Beginning	<u>121,030</u>	<u>128,413</u>		
Unencumbered Cash, Ending	<u>\$ 128,413</u>	<u>\$ 99,005</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Professional Development Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers In	\$ 50,000	\$ 20,000	\$ -	\$ 20,000
Reimbursements	-	8,546	-	8,546
Total Cash Receipts	<u>50,000</u>	<u>28,546</u>	<u>\$ -</u>	<u>\$ 28,546</u>
Expenditures				
Instruction	-	647	\$ -	\$ [647]
Instructional Support Staff	1,607	65,377	90,375	24,998
Other Support Services	<u>1,604</u>	<u>81</u>	<u>-</u>	<u>[81]</u>
Total Expenditures	<u>3,211</u>	<u>66,105</u>	<u>\$ 90,375</u>	<u>\$ 24,270</u>
Cash Receipts Over [Under] Expenditures	46,789	[37,559]		
Unencumbered Cash, Beginning	<u>48,861</u>	<u>95,650</u>		
Unencumbered Cash, Ending	<u>\$ 95,650</u>	<u>\$ 58,091</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Summer School Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers In	\$ -	\$ -	\$ -	\$ -
Total Cash Receipts	-	-	\$ -	\$ -
Expenditures				
Instruction	2,830	-	\$ -	\$ -
Total Expenditures	2,830	-	\$ -	\$ -
Cash Receipts Over [Under] Expenditures	[2,830]	-		
Unencumbered Cash, Beginning	2,830	-		
Unencumbered Cash, Ending	\$ -	\$ -		

See independent auditor's report on the financial statements.



UNIFIED SCHOOL DISTRICT NO. 416  
Special Education Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers In	\$ 1,931,997	\$ 1,834,464	\$ 1,785,996	\$ 48,468
Investment Income	<u>29,587</u>	<u>6,370</u>	<u>29,000</u>	<u>[22,630]</u>
Total Cash Receipts	<u>1,961,584</u>	<u>1,840,834</u>	<u>\$ 1,814,996</u>	<u>\$ 25,838</u>
Expenditures				
Instruction	1,686,577	1,566,211	\$ 1,858,700	\$ 292,489
Vehicle Operating Services	<u>209,188</u>	<u>254,159</u>	<u>241,300</u>	<u>[12,859]</u>
Total Expenditures	<u>1,895,765</u>	<u>1,820,370</u>	<u>\$ 2,100,000</u>	<u>\$ 279,630</u>
Cash Receipts Over [Under] Expenditures	65,819	20,464		
Unencumbered Cash, Beginning	<u>463,944</u>	<u>529,763</u>		
Unencumbered Cash, Ending	<u>\$ 529,763</u>	<u>\$ 550,227</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Vocational Education Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers In	\$ 570,300	\$ 186,371	\$ 149,614	\$ 36,757
Total Cash Receipts	<u>570,300</u>	<u>186,371</u>	<u>\$ 149,614</u>	<u>\$ 36,757</u>
Expenditures				
Instruction	<u>361,529</u>	<u>281,276</u>	<u>\$ 352,343</u>	<u>\$ 71,067</u>
Total Expenditures	<u>361,529</u>	<u>281,276</u>	<u>\$ 352,343</u>	<u>\$ 71,067</u>
Cash Receipts Over [Under] Expenditures	208,771	[94,905]		
Unencumbered Cash, Beginning	<u>1,035</u>	<u>209,806</u>		
Unencumbered Cash, Ending	<u>\$ 209,806</u>	<u>\$ 114,901</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Special Assessment Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes	\$ 66,159	\$ 63,129	\$ 60,841	\$ 2,288
Investment Income	<u>152</u>	<u>106</u>	<u>150</u>	<u>[44]</u>
Total Cash Receipts	<u>66,311</u>	<u>63,235</u>	<u>\$ 60,991</u>	<u>\$ 2,244</u>
Expenditures				
Site Improvement	<u>56,003</u>	<u>56,003</u>	<u>\$ 56,005</u>	<u>\$ 2</u>
Total Expenditures	<u>56,003</u>	<u>56,003</u>	<u>\$ 56,005</u>	<u>\$ 2</u>
Cash Receipts Over [Under] Expenditures	10,308	7,232		
Unencumbered Cash, Beginning	<u>52,149</u>	<u>62,457</u>		
Unencumbered Cash, Ending	<u>\$ 62,457</u>	<u>\$ 69,689</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Grant Funds  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012

	<u>Title I</u>	<u>Title II A</u>	<u>Carl Perkins</u>	<u>Total Actual</u>	<u>Budget</u>	Variance- Over [Under]
Cash Receipts						
Federal Aid	\$ 107,954	\$ 34,132	\$ 7,738	\$ 149,824	\$ 147,409	\$ 2,415
Total Cash Receipts	<u>107,954</u>	<u>34,132</u>	<u>7,738</u>	<u>149,824</u>	<u>\$ 147,409</u>	<u>\$ 2,415</u>
Expenditures						
Instruction	74,798	7,175	5,712	87,685	\$ 146,593	\$ 58,908
Instructional Support Staff	-	26,957	1,210	28,167	-	[28,167]
Student Activities	<u>33,156</u>	<u>-</u>	<u>-</u>	<u>33,156</u>	<u>-</u>	<u>[33,156]</u>
Total Expenditures	<u>107,954</u>	<u>34,132</u>	<u>6,922</u>	<u>149,008</u>	<u>\$ 146,593</u>	<u>\$ [2,415]</u>
Receipts Over [Under] Expenditures	-	-	816	816		
Cash Receipts Over [Under] Expenditures	<u>-</u>	<u>-</u>	<u>[816]</u>	<u>[816]</u>		
Unencumbered Cash, Ending	\$ -	\$ -	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 416  
Textbook Fund\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash Receipts		
Charges for Services	\$ 52,138	\$ 61,641
Transfer In	<u>30,000</u>	<u>-</u>
Total Cash Receipts	<u>82,138</u>	<u>61,641</u>
Expenditures		
Instruction	<u>27,187</u>	<u>16,232</u>
Total Expenditures	<u>27,187</u>	<u>16,232</u>
Cash Receipts Over [Under] Expenditures	54,951	45,409
Unencumbered Cash, Beginning	<u>101,406</u>	<u>55,997</u>
Unencumbered Cash, Ending	<u><u>\$ 156,357</u></u>	<u><u>\$ 101,406</u></u>

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 416  
Contingency Fund\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash Receipts		
Transfers In	\$ -	\$ -
	<u>-</u>	<u>-</u>
Total Cash Receipts	-	-
Expenditures		
Instruction	-	25,000
Transfer Out	215,484	-
	<u>215,484</u>	<u>-</u>
Total Expenditures	215,484	25,000
Cash Receipts Over [Under] Expenditures	[215,484]	[25,000]
Unencumbered Cash, Beginning	718,949	743,949
Unencumbered Cash, Ending	<u>\$ 503,465</u>	<u>\$ 718,949</u>

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 416  
KPERS Fund  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Cash Receipts				
State Aid	\$ 468,582	\$ 805,713	\$ 843,448	\$ [37,735]
Total Cash Receipts	<u>468,582</u>	<u>805,713</u>	<u>\$ 843,448</u>	<u>\$ [37,735]</u>
Expenditures				
Instruction	318,635	547,885	\$ 573,545	\$ 25,660
Student Support Services	9,371	16,115	16,869	754
Instructional Support Staff	14,057	24,171	25,303	1,132
General Administration	18,743	32,229	33,738	1,509
School Administration	37,486	64,457	67,476	3,019
Operations and Maintenance	46,858	80,571	84,345	3,774
Food Service	14,061	24,171	25,303	1,132
Other Supplemental Services	<u>9,371</u>	<u>16,114</u>	<u>16,869</u>	<u>755</u>
Total Expenditures	<u>468,582</u>	<u>805,713</u>	<u>\$ 843,448</u>	<u>\$ 37,735</u>
Cash Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Gifts and Grants Fund\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash Receipts		
Gifts and Grants	\$ 14,934	\$ 20,062
Miscellaneous	<u>6,439</u>	<u>-</u>
Total Cash Receipts	<u>21,373</u>	<u>20,062</u>
Expenditures		
Instruction	<u>32,331</u>	<u>10,030</u>
Total Expenditures	<u>32,331</u>	<u>10,030</u>
Cash Receipts Over [Under] Expenditures	[10,958]	10,032
Unencumbered Cash, Beginning	<u>11,078</u>	<u>1,046</u>
Unencumbered Cash, Ending	<u><u>\$ 120</u></u>	<u><u>\$ 11,078</u></u>

\* This fund is not required to be budgeted.



UNIFIED SCHOOL DISTRICT NO. 416  
Vanco Fund\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012

Cash Receipts	
Miscellaneous	\$ 150
Total Cash Receipts	<u>150</u>
Expenditures	
Other Supplemental Services	<u>150</u>
Total Expenditures	<u>150</u>
Cash Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 416  
Construction Fund\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash Receipts		
Interest	\$ 7,370	\$ 11,763
Miscellaneous	<u>-</u>	<u>4,000</u>
Total Cash Receipts	<u>7,370</u>	<u>15,763</u>
Expenditures		
Facility Acquisition and Construction Services	-	1,075
School Administration	<u>3,625</u>	<u>1,500</u>
Total Expenditures	<u>3,625</u>	<u>2,575</u>
Cash Receipts Over [Under] Expenditures	3,745	13,188
Unencumbered Cash, Beginning	<u>2,123,740</u>	<u>2,110,552</u>
Unencumbered Cash, Ending	<u>\$ 2,127,485</u>	<u>\$ 2,123,740</u>

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 416  
Bond and Interest Fund I  
Schedule of Cash Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year	Current Year		Variance- Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property	\$ 2,764,461	\$ 2,777,216	\$ 2,689,507	\$ 87,709
Delinquent Tax	85,045	86,346	49,891	36,455
Motor Vehicle Tax	273,455	291,180	297,636	[6,456]
Recreational Vehicle Tax	4,258	4,512	4,555	[43]
State Aid	400,351	498,739	498,674	65
Transfer In	400,000	500,000	600,000	[100,000]
Investment Income	<u>13,016</u>	<u>7,558</u>	<u>13,000</u>	<u>[5,442]</u>
Total Cash Receipts	<u>3,940,586</u>	<u>4,165,551</u>	<u>\$ 4,153,263</u>	<u>\$ 12,288</u>
Expenditures				
Principal	2,085,000	2,335,000	\$ 2,335,000	\$ -
Interest	<u>1,554,550</u>	<u>1,500,950</u>	<u>1,500,950</u>	<u>-</u>
Total Expenditures	<u>3,639,550</u>	<u>3,835,950</u>	<u>\$ 3,835,950</u>	<u>\$ -</u>
Cash Receipts Over [Under] Expenditures	301,036	329,601		
Unencumbered Cash, Beginning	<u>1,906,316</u>	<u>2,207,352</u>		
Unencumbered Cash, Ending	<u>\$ 2,207,352</u>	<u>\$ 2,536,953</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
Bond and Interest Fund III\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash Receipts		
Bond Proceeds	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Transfer Out	500,000	400,000
Total Expenditures	500,000	400,000
Cash Receipts Over [Under] Expenditures	[500,000]	[400,000]
Unencumbered Cash, Beginning	551,029	951,029
Unencumbered Cash, Ending	<u>\$ 51,029</u>	<u>\$ 551,029</u>

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 416  
Private Purpose Trust Fund-Pepsi Scholarship\*  
Schedule of Cash Receipts and Expenditures - Actual Only  
Regulatory Basis  
For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash Receipts		
Donations	\$ -	\$ -
	<u>-</u>	<u>-</u>
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
	<u>-</u>	<u>-</u>
Total Expenditures	-	-
Cash Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>307</u>	<u>307</u>
Unencumbered Cash, Ending	<u>\$ 307</u>	<u>\$ 307</u>

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 416  
Agency Funds  
Schedule of Cash Receipt, Cash Disbursements and Cash  
Regulatory Basis  
For the Year Ended June 30, 2012

<u>Fund</u>	Beginning Cash <u>Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
<b>BROADMOOR ELEMENTARY SCHOOL</b>				
Candy	\$ 179	\$ 340	\$ 519	\$ -
Juice	437	-	-	437
Field Trips	708	1,404	1,296	816
LES	1,510	10,297	8,576	3,231
Box Tops for Education	1,811	2,275	1,014	3,072
Faculty	167	-	155	12
Library	646	1,433	1,379	700
Choir	122	4,200	3,766	556
Building Supplies	29	-	-	29
Yearbook	4,531	14,349	13,227	5,653
Art	144	3,110	2,513	741
Band	110	-	110	-
Agenda Book	-	2,214	1,280	934
Level II	-	378	-	378
Reading Account	-	299	137	162
5th GR Class	-	913	429	484
Pictures	3,920	1,385	148	5,157
	<u>14,314</u>	<u>42,597</u>	<u>34,549</u>	<u>22,362</u>
<b>Total Broadmoor Elementary School</b>				
<b>ROCKVILLE ELEMENTARY SCHOOL</b>				
Candy	174	460	412	222
Pop Machine	54	62	5	111
Juice	636	-	-	636
OWLS	77	134	133	78
Library	2,917	969	1,959	1,927
RES	953	5,791	4,796	1,948
Box Tops for Education	2,332	444	45	2,731
G.R.A.D.E. Foundation	3,734	2,448	3,704	2,478
Music	393	-	105	288
Faculty	500	1,070	1,201	369
Lunch Donations	640	429	389	680
Building Supplies	96	50	121	25
Yearbook	984	7,695	6,800	1,879
Yearbook Expense	18	6,600	6,564	54
Pictures	1,248	962	45	2,165
	<u>14,756</u>	<u>27,114</u>	<u>26,279</u>	<u>15,591</u>
<b>Total Rockville Elementary School</b>				
<b>LOUISBURG MIDDLE SCHOOL</b>				
Choir	163	1,111	1,115	159
Concessions	-	17,149	17,149	-
Cheerleading	5,065	18,300	22,858	507
Student Council	42,139	35,656	23,437	54,358
Yearbook	14	8,375	8,124	265
	<u>47,381</u>	<u>80,591</u>	<u>72,683</u>	<u>55,289</u>
<b>Total Louisburg Middle School</b>				

UNIFIED SCHOOL DISTRICT NO. 416  
Agency Funds  
Schedule of Cash Receipt, Cash Disbursements and Cash  
Regulatory Basis  
For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
HIGH SCHOOL				
Art Club	\$ 1,878	\$ 9,887	\$ 8,812	\$ 2,953
AP	6,677	3,219	7,866	2,030
Band	25	2,589	2,229	385
Band Aides	829	575	435	969
Band Meal Fund	45	1,933	1,544	434
Band Mirror Fund	-	1,100	-	1,100
Band Trip	27,285	17,437	3,929	40,793
Band Uniforms	69	1,530	1,352	247
Baseball Club	274	7,941	2,720	5,495
Boys Basketball Club	4,791	13,151	16,514	1,428
Cheerleaders	7,894	17,932	18,017	7,809
Choir	1,331	4,582	4,740	1,173
Class of '12	3,720	-	-	3,720
Class of '13	-	18,194	17,181	1,013
Concessions	-	22,155	22,155	-
Culinary Arts	1,544	900	1,187	1,257
Crimestoppers	735	300	-	1,035
Dance Team	2,485	10,161	8,650	3,996
DECA	873	4,737	5,568	42
Drama	4,198	9,174	10,622	2,750
E2020	150	225	-	375
FCA	281	-	201	80
FFA	8,736	36,263	36,100	8,899
Football Club	2,637	9,235	9,926	1,946
Forensics	744	529	725	548
Golf	142	235	-	377
Holiday Mart	-	5,030	4,030	1,000
Keylee Sanders Fund	1,952	711	145	2,518
Lady Cats Basketball Club	2,705	5,416	4,895	3,226
Leo's Grant	-	85,000	54,937	30,063
Letterman Club	19,232	5,519	4,142	20,609
Library Activities	1,097	1,564	1,827	834
LOMIKA	4,693	29,292	28,003	5,982
MAST	2,626	130	1,681	1,075
Math Club	-	570	270	300
National Honor Society	832	509	997	344
Scholar Bowl	563	2,818	3,381	-
Renaissance - LEO	1,770	85,842	86,422	1,190
Sew Biz	758	543	690	611
Softball Club	598	-	427	171
Spanish Club	5	-	-	5
Spring Play	1,706	-	-	1,706
Staff Recognition	361	2,197	2,103	455
Student Council	14,266	12,550	14,133	12,683
Student Council 2	-	17,301	17,301	-
Student Planner	196	2,938	2,810	324
Student Scholarship	771	-	-	771
Thespians Club	177	-	-	177
TSA	742	6,943	7,292	393
Track Club	23	1,226	1,249	-
Weight Lifting	-	99	47	52
Wrestling Club	198	3,099	2,830	467
Wildcat	3,313	1,260	762	3,811
Wildcat Soccer	413	2,604	2,483	534
Wildcat Soccer Concessions	-	5,531	5,531	-
Wildcat Volleyball	4,759	5,332	4,731	5,360
Cats Alley	-	9,792	9,655	137
Jazz Band	1	-	-	1
Total High School	<u>141,100</u>	<u>487,800</u>	<u>443,247</u>	<u>185,653</u>
TOTAL ALL STUDENT ORGANIZATION FUNDS	<u>\$ 217,551</u>	<u>\$ 638,102</u>	<u>\$ 576,758</u>	<u>\$ 278,895</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 416  
District Activity Funds  
Schedule of Cash Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2012

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
Broadmoor Elementary School							
School Projects							
Book Fee	\$ -	\$ -	\$ 12,581	\$ 12,311	\$ 270	\$ -	\$ 270
Student Lunch	-	-	103,743	103,636	107	-	107
Adult Lunch	-	-	7,117	7,117	-	-	-
Adult Breakfast	-	-	234	234	-	-	-
Library Book Fees	-	-	124	10	114	-	114
Petty Cash	500	-	-	-	500	-	500
Transportation	-	-	9,123	8,973	150	-	150
Interest	1	-	13	-	14	-	14
Pop Machine	184	-	219	400	3	-	3
Rockville Elementary School							
School Projects							
Student Lunch	-	-	73,332	73,332	-	-	-
Adult Lunch	-	-	6,082	6,082	-	-	-
Book Fee	-	-	14,290	14,290	-	-	-
Library Book Fees	-	-	1,098	1,011	87	-	87
Pre-K Fees	-	-	11,177	11,177	-	-	-
Kindergarten Fees	-	-	106,894	106,894	-	-	-
Petty Cash	495	-	5	9	491	-	491
Transportation	-	-	8,738	8,738	-	-	-
Art Fee	1,604	-	2,138	485	3,257	-	3,257
Agenda Fee	1,315	-	2,580	954	2,941	-	2,941
Interest	158	-	-	11	147	-	147
Middle School							
Art Fee	11	-	4,020	3,998	33	-	33
Book Fee	-	-	16,901	16,901	-	-	-
Bus Fee	-	-	3,475	3,475	-	-	-
Gate Receipts							
Athletics	-	-	20,935	20,935	-	-	-
Activity Sports Fee	-	-	3,799	3,799	-	-	-
School Projects							
Student Lunch	-	-	113,145	113,145	-	-	-
Adult Lunch	-	-	3,370	3,370	-	-	-
Petty Cash	500	-	491	491	500	-	500
Book Fair	-	-	12	-	12	-	12
Interest	-	-	29	29	-	-	-
Pop Machine	-	-	8,348	8,348	-	-	-
Field Trips	-	-	3,307	3,307	-	-	-
Candy	-	-	78	78	-	-	-
FACS	-	-	180	180	-	-	-
Band	-	-	2,844	2,825	19	-	19
High School							
Gate Receipts							
Athletics	-	-	93,707	93,707	-	-	-
A.D. Activities	-	-	6,850	6,850	-	-	-
School Projects							
Textbook Fees	-	-	23,015	23,015	-	-	-
Industrial Art	-	-	2,196	932	1,264	-	1,264
VoAg	-	-	871	69	802	-	802
Student Lunch	-	-	162,450	162,450	-	-	-
A La Carte	-	-	20,867	20,867	-	-	-
Adult Lunch	-	-	5,888	5,888	-	-	-
Adult Breakfast	-	-	253	253	-	-	-
Field Trip	-	-	51	51	-	-	-
Petty Cash	500	-	-	-	500	-	500
Activity Fee	-	-	15,116	15,116	-	-	-
Transportation	-	-	1,337	1,337	-	-	-
District Office	1,000	-	750	750	1,000	-	1,000
Total District Activity Funds	\$ 6,268	\$ -	\$ 873,773	\$ 867,830	\$ 12,211	\$ -	\$ 12,211

See independent auditor's report on the financial statements.