

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

FINANCIAL STATEMENTS

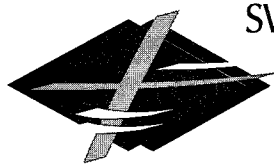
FISCAL YEAR ENDED JUNE 30, 2012

**Unified School District Number 419
Canton, Kansas**

Fiscal Year Ended June 30, 2012

TABLE OF CONTENTS

	<u>ITEM</u>	<u>Page Number</u>
	Independent Auditor's Report.....	1 – 2
	<u>FINANCIAL SECTION</u>	
Statement 1	Summary of Cash Receipts, Expenditures and Unencumbered Cash	3 – 4
	Notes to the Financial Statements	5 – 10
	<u>SUPPLEMENTARY INFORMATION</u>	
Schedule 1	Summary of Expenditures - Actual and Budget	11
Schedule 2	Schedule of Cash Receipts and Expenditures.....	12 – 35
Schedule 3	Agency Funds - Schedule of Cash Receipts and Cash Disbursements	36
Schedule 4	District Activity Funds - Schedule of Cash Receipts and Cash Disbursements.....	37



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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 419
Canton, KS 67428

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District Number 419, Canton, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with cash basis and budget laws of the State of Kansas which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

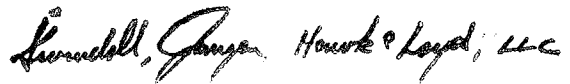
In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the June 30, 2012 financial statement as a whole. The summary of expenditures—actual and budget, individual fund schedules of cash receipts and expenditures, agency funds—schedule of cash receipts and cash disbursements, and district activity funds—schedule of cash receipts and cash disbursements (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2012 financial statement. Such information is the responsibility of management and the June 30, 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement. The June 30, 2012 information has been subjected to the auditing procedures applied in the audit of the June 30, 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement or to the

June 30, 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2012 financial statement as a whole.

The June 30, 2011 Actual column presented in the individual fund schedules of cash receipts and expenditure (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2011 financial statement upon which we rendered an unqualified opinion dated August 18, 2011. The June 30, 2011 financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such June 30, 2011 comparative information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the June 30, 2011 financial statements. The June 30, 2011 comparative information was subjected to the auditing procedures applied in the audit of June 30, 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2011 financial statement or to the June 30, 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2011 comparative information is fairly stated in all material respects in relation to the June 30, 2011 financial statement as a whole.



Certified Public Accountants

September 25, 2012

Unified School District Number 419
Canton, Kansas

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For the Year Ended June 30, 2012

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL OPERATING FUNDS:						
General Fund	\$ 1	\$ 3,043,487	\$ 3,043,487	\$ 1	\$ 81,693	\$ 81,694
Supplemental General Fund	54,427	975,498	985,696	44,229	-	44,229
SPECIAL REVENUE FUNDS:						
At Risk (4yr Old) Fund	1,253	19,000	20,185	68	28	96
At Risk (K-12) Fund	36,987	170,670	171,661	35,996	15,862	51,858
Capital Outlay Fund	455,032	370,995	493,400	332,627	96,175	428,802
Contingency Reserve Fund	246,649	42,000	-	288,649	-	288,649
Driver Training Fund	20,741	9,182	6,659	23,264	3,950	27,214
Food Service Fund	75,483	300,783	299,694	76,572	7,605	84,177
Professional Development Fund	20,766	-	4,310	16,456	2,060	18,516
Special Education Fund	203,498	621,635	631,415	193,718	548	194,266
Summer School Fund	3,472	-	3,472	-	-	-
Textbook/Student Material Revolving Fund	8,232	13,307	17,876	3,663	-	3,663
Vocational Education Fund	32,951	100,000	99,330	33,621	794	34,415
Title IIA Teacher Quality Fund	-	12,553	12,553	-	-	-
Title IID Education Technology Fund	-	-	-	-	-	-
Title I Fund	-	54,154	54,154	-	-	-
Head Start Fund	-	15,043	15,043	-	-	-
TLC Fund	21,219	9,350	6,938	23,631	326	23,957
Gifts and Grants Fund	6,689	34,540	33,853	7,376	5,960	13,336
KPERS Special Retirement Contribution Fund	-	249,282	249,282	-	-	-
Scholarship Fund	630	1,290	1,890	30	-	30
Gate Receipts	-	63,804	63,804	-	-	-
School Projects	1,900	5,306	5,291	1,915	-	1,915

The notes to the financial statement are an integral part of this statement.

Unified School District Number 419
Canton, Kansas

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For the Year Ended June 30, 2012

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
DEBT SERVICE FUND:						
Bond and Interest Fund	\$ 364,923	\$ 354,850	\$ 340,825	\$ 378,948	\$ -	\$ 378,948
Total	<u>\$ 1,554,853</u>	<u>\$ 6,466,729</u>	<u>\$ 6,560,818</u>	<u>\$ 1,460,764</u>	<u>\$ 215,001</u>	<u>\$ 1,675,765</u>

COMPOSITION OF CASH:

Checking Account-Citizens State Bank	\$ 484,484
Certificates of Deposit - Citizens State Bank	1,200,000
Board Petty Cash Checking Account - Citizens State Bank	1,500
Activity Funds Account - High School Checking-State Bank of Canton	25,080
Activity Funds Account - High School Certificates of Deposit-State Bank of Canton	<u>1,915</u>
Total Cash	1,712,979
Agency Funds per Schedule 3	<u>(37,214)</u>
Total (Excluding Agency Funds)	<u>\$ 1,675,765</u>

UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Reporting Entity

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District Number 419, the primary government. There were no component units in the year ended June 30, 2012.

(b) Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2012, in the amount of \$40,963 are classified as reimbursed expenses in the General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

(c) Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into two categories: Governmental and Fiduciary. Within each of these two categories there are one or more fund types. The District uses the following fund types:

GOVERNMENTAL FUND TYPES

General Fund - The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Special Revenue Funds - Special Revenue Funds are used to account for the collection and disbursement of monies earmarked for a special purpose.

Debt Service Fund - Debt Service Funds are used to account for the servicing of general long-term debt such as general obligation bonds.

FIDUCIARY FUND TYPES

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Statutory Basis of Accounting

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

(e) Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

(f) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds: Contingency Reserve, Textbook/Student Material Revolving, Title IIA Teacher Quality, Title IID Education Technology, Title I, Head Start, TLC, Gifts and Grants, Scholarship, Gate Receipts, and School Projects

Spending in funds, which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

(a) Deposits

At year end, the carrying amount of the District's deposits was \$1,712,979 and the bank balance was \$1,646,776. The bank balance was held by two banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$277,527 was covered by federal depository insurance and \$1,369,249 was covered by pledged securities held under joint custody receipts issued by a third-party bank in the District's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank, and the independent third-party bank holding the pledged securities.

(b) Investments

Kansas statutes authorize the District to invest in U.S. Treasury bills and notes, repurchase agreements, and the State Municipal Investment Pool. The District held no investments at year end.

3. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Series 2008	3.00 - 3.50%	06-01-08	2,205,000	09-01-16	\$ 1,670,000	\$ -	\$ 290,000	\$ 1,380,000	\$ 50,825
Total Long-Term Debt					\$ 1,670,000	\$ -	\$ 290,000	\$ 1,380,000	\$ 50,825

3. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year					Total
	2013	2014	2015	2016	2017	
Principal						
General Obligation Bonds - Refunding Series 2008	\$ 300,000	\$ 300,000	\$ 320,000	\$ 325,000	\$ 135,000	\$ 1,380,000
Total Principal	300,000	300,000	320,000	325,000	135,000	1,380,000
Interest						
General Obligation Bonds - Refunding Series 2008	41,600	31,850	21,375	10,250	2,363	107,438
Total Interest	41,600	31,850	21,375	10,250	2,363	107,438
Total Principal and Interest	\$ 341,600	\$ 331,850	\$ 341,375	\$ 335,250	\$ 137,363	\$ 1,487,438

4. LEAVE POLICIES

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed ten (10) sick days per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

Classified full-time staff meeting length of service requirements are allowed ten (10) days of paid vacation. The Superintendent is allowed fifteen (15) days of vacation per year during the first five (5) years of employment. After five (5) years, twenty (20) days are allowed. Certified staff are not granted paid vacation time.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed three (3) days per year. Days not utilized are paid to the employee with the June paycheck at the rate of 1/190 (x) 0.5 (x) remaining unused days (up to two days) (x) the employee's salary (excluding all extra pay.)

5. INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Authority	Statutory Amount
General	Capital Outlay	K.S.A. 72-6428	\$ 38,091
General	Driver Training	K.S.A. 72-6428	3,000
General	Food Service	K.S.A. 72-6428	90,000
General	Special Education	K.S.A. 72-6428	617,000
General	Vocational Education	K.S.A. 72-6428	100,000
General	Contingency Reserve	K.S.A. 72-6428	42,000
General	At Risk (4 Yr Old)	K.S.A. 72-6428	19,000
General	At Risk (K-12)	K.S.A. 72-6428	170,670
Summer School	General	K.S.A. 72-6429	3,472

6. PENSION COSTS AND EMPLOYEE BENEFITS

Defined Benefit Pension Plan

Plan Description: The District contributes to Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Avenue, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. For fiscal year 2010, the State of Kansas contributed 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$188,864,352 received as of June 30, 2011, (with the remaining balance due from the state of \$64,969,692, received by July 12, 2011), and \$140,318,394 received as of June 30, 2010, (with the remaining balance due from the state of \$108,149,792, received by July 9, 2010), respectively, equal to the statutory required contributions for each year.

7. EARLY RETIREMENT INCENTIVE

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have fifteen (15) or more consecutive years of employment in a certified position with the District, and are not more than sixty-seven (67) years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the twelve (12) months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employee's 67th birthday occurs, or at the end of the five (5) year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

<u>Year of Benefit</u>	<u>Annual Salary</u>
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were \$26,186 for the year ended June 30, 2012.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of September 25, 2012, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statements of subsequent events occurring through September 25, 2012 which is the date at which the financial statements were available to be issued.

In July 2012, the District issued General Obligation School Building Bonds, Series 2012 in the amount of \$8,550,000.

11. RESTATEMENT OF BEGINNING OF BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$182,570) to \$1 in the General Fund and from \$40,386 to \$54,427 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2012

**Unified School District Number 419
Canton, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)

For the Year Ended June 30, 2012

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total for Budget Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL OPERATING FUNDS:						
General Fund	\$ 3,034,654	\$ (32,130)	\$ 40,963	\$ 3,043,487	\$ 3,043,487	\$ -
Supplemental General Fund	985,696	-	-	985,696	985,696	-
SPECIAL REVENUE FUNDS:						
At Risk (4 Yr Old) Fund	20,253	-	-	20,253	20,185	68
At Risk (K-12) Fund	256,787	-	-	256,787	171,661	85,126
Capital Outlay Fund	587,853	-	-	587,853	493,400	94,453
Driver Training Fund	25,887	-	-	25,887	6,659	19,228
Food Service Fund	340,984	-	-	340,984	299,694	41,290
Professional Development Fund	20,766	-	-	20,766	4,310	16,456
Special Education Fund	803,498	-	-	803,498	631,415	172,083
Summer School Fund	3,472	-	-	3,472	3,472	-
Vocational Education	152,951	-	-	152,951	99,330	53,621
KPERS Special Retirement Contribution Fund	282,028	-	-	282,028	249,282	32,746
DEBT SERVICE FUND:						
Bond and Interest Fund	<u>340,926</u>	<u>-</u>	<u>-</u>	<u>340,926</u>	<u>340,825</u>	<u>101</u>
	<u>\$ 6,855,755</u>	<u>\$ (32,130)</u>	<u>\$ 40,963</u>	<u>\$ 6,864,588</u>	<u>\$ 6,349,416</u>	<u>\$ 515,172</u>

SCHEDULE 1

Unified School District Number 419
Canton, Kansas

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		Variance
	2011	Actual	Budget	Favorable
	Actual			(Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 15,317	\$ 13,536	\$ 16,587	\$ (3,051)
Current year	481,494	511,833	494,015	17,818
Delinquent tax	8,088	6,749	7,707	(958)
Mineral production tax	3,509	3,138	-	3,138
State aid	1,855,583	1,999,485	2,036,417	(36,932)
Federal aid - ARRA	53,114	-	-	-
Federal aid - ARRA - Jobs Grant	93,003	1,307	-	1,307
Special education state aid	411,541	463,004	476,455	(13,451)
Transfer from Summer School	-	3,472	3,472	-
Miscellaneous reimbursements	59,534	40,963	-	40,963
Total Cash Receipts	2,981,183	3,043,487	\$ 3,034,653	\$ 8,834
Expenditures:				
Instruction -				
Certified salaries	161,779	257,901	\$ 257,472	\$ (429)
Certified salaries-ARRA	53,114	-	-	-
Certified salaries-Jobs Grant	91,012	1,307	-	(1,307)
Non-certified salaries	95,701	103,175	92,000	(11,175)
Insurance	66,864	95,475	78,000	(17,475)
Social Security	24,332	22,109	22,000	(109)
Other employee benefits	17,405	21,321	25,000	3,679
Purchased property services	44,027	31,293	33,000	1,707
Other purchased services	15,683	28,186	28,186	-
Teaching supplies	51,894	64,573	47,000	(17,573)
Textbooks	-	15,814	40,000	24,186
Supplies	10,016	5,925	10,000	4,075
Miscellaneous supplies	46,764	59,582	43,000	(16,582)
Property and equipment	39,135	1,259	10,000	8,741
Other	4,530	5,903	5,000	(903)
Student Support Services -				
Certified salaries	45,021	51,944	46,000	(5,944)
Insurance	-	-	3,900	3,900
Social Security	3,319	3,741	4,000	259
Other employee benefits	230	336	1,000	664
Other purchased services	6,711	7,982	8,000	18
Instruction Support Staff -				
Certified salaries	24,932	24,269	27,500	3,231
Certified salaries - Jobs Grant	1,991	-	-	-
Non-certified salaries	15,438	15,539	16,000	461
Social Security	3,243	3,048	4,000	952
Other employee benefits	299	365	1,200	835
Books and periodicals	5,746	13,475	6,000	(7,475)

**Unified School District Number 419
Canton, Kansas**

GENERAL FUND (cont.)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		Variance
	2011	Actual	Budget	Favorable
	Actual			(Unfavorable)
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 74,090	\$ 55,363	\$ 56,000	\$ 637
Insurance	3,493	3,900	3,900	-
Social Security	5,347	3,892	4,500	608
Other employee benefits	15,503	14,122	15,000	878
Insurance	800	900	1,000	100
Communications	5,729	4,914	6,500	1,586
Other purchased services	60,015	63,757	55,000	(8,757)
Supplies	2,920	1,692	3,000	1,308
Property and equipment	-	200	1,000	800
Other	4,403	4,452	4,000	(452)
School Administration -				
Certified salaries	205,910	169,232	174,000	4,768
Non-certified salaries	95,123	96,941	95,000	(1,941)
Insurance	6,702	3,900	3,900	-
Social Security	22,318	19,570	19,000	(570)
Other employee benefits	1,353	6,047	9,000	2,953
Communications	9,963	7,520	10,000	2,480
Other purchased services	400	449	500	51
Supplies	4,548	3,476	5,000	1,524
Property and equipment	1,115	-	1,500	1,500
Other	2,157	2,987	2,000	(987)
Operations and Maintenance -				
Non-certified salaries	204,322	205,226	205,000	(226)
Insurance	20,959	23,400	23,500	100
Social Security	14,426	14,346	15,000	654
Other employee benefits	7,838	7,098	12,000	4,902
Water/sewer	10,495	12,254	16,000	3,746
Repairs and maintenance	77,260	40,744	60,000	19,256
Other purchased property services	3,969	4,731	4,000	(731)
Insurance	23,289	24,878	25,000	122
Other purchased services	1,784	1,844	2,000	156
General supplies	30,245	30,238	33,000	2,762
Heating	27,835	18,851	35,000	16,149
Electricity	71,663	78,501	72,000	(6,501)
Motor fuel	5,392	6,282	7,000	718
Other	1,317	1,883	2,000	117

**Unified School District Number 419
Canton, Kansas**

GENERAL FUND (cont.)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance
	2011	Actual	Budget	Favorable
	Actual			(Unfavorable)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	\$ 47,373	\$ 46,382	\$ 46,500	\$ 118
Insurance	-	2,925	-	(2,925)
Social Security	3,456	3,418	4,000	582
Other employee benefits	2,030	1,874	3,000	1,126
Insurance	1,609	2,361	2,508	147
Motor fuel	26,949	34,457	35,000	543
Other	8,124	13,023	10,000	(3,023)
Vehicle & Maintenance Services -				
Other purchased services	15,458	17,569	11,988	(5,581)
Other Support Services -				
Non-certified salaries	63,825	65,207	66,000	793
Insurance	3,493	3,900	3,900	-
Social Security	4,119	4,146	4,400	254
Other employee benefits	278	352	1,000	648
Outgoing Transfers -				
Capital Outlay	51,239	38,091	20,000	(18,091)
Driver Training	3,000	3,000	3,000	-
Food Service	84,000	90,000	75,000	(15,000)
Professional Development	10,000	-	-	-
Special Education	578,000	617,000	600,000	(17,000)
Vocational Education	105,000	100,000	120,000	20,000
Contingency Reserve	-	42,000	-	(42,000)
At Risk (4 Yr old)	11,000	19,000	19,000	-
At Risk (K-12)	110,360	170,670	187,670	17,000
Adjustment to comply with legal max	-	-	-	-
Legal General Fund Budget	2,981,182	3,043,487	3,002,524	(40,963)
Adjustment for qualifying budget credits	-	-	40,963	40,963
Total Expenditures	2,981,182	3,043,487	\$ 3,043,487	\$ -
Receipts Over (Under) Expenditures	1	-		
Unencumbered Cash, Beginning	-	1		
Unencumbered Cash, Ending	\$ 1	\$ 1		

**Unified School District Number 419
Canton, Kansas**

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 21,800	\$ 19,412	\$ 25,892	\$ (6,480)
Current year	631,196	644,195	-	644,195
Delinquent tax	13,198	10,238	10,166	72
Motor vehicle tax	71,307	72,972	74,089	(1,117)
Recreational vehicle tax	3,878	4,628	1,731	2,897
State aid	252,746	224,053	215,986	8,067
Total Cash Receipts	<u>994,125</u>	<u>975,498</u>	<u>\$ 327,864</u>	<u>\$ 647,634</u>
Expenditures:				
Instruction -				
Certified salaries	897,832	915,650	\$ 915,650	\$ -
Social security	<u>68,587</u>	<u>70,046</u>	<u>70,046</u>	<u>-</u>
Total Expenditures	<u>966,419</u>	<u>985,696</u>	<u>\$ 985,696</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	27,706	(10,198)		
Unencumbered Cash, Beginning	<u>26,721</u>	<u>54,427</u>		
Unencumbered Cash, Ending	<u>\$ 54,427</u>	<u>\$ 44,229</u>		

**Unified School District Number 419
Canton, Kansas**

AT RISK (4 YR OLD) FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General Fund	\$ 11,000	\$ 19,000	\$ 19,000	\$ -
Expenditures:				
Instruction -				
Certified salaries	8,356	13,536	\$ 12,500	\$ (1,036)
Non-certified salaries	3,351	5,133	5,353	220
Social security	896	1,428	1,500	72
Other employee benefits	11	62	100	38
Teaching supplies	-	26	800	774
Total Expenditures	12,614	20,185	\$ 20,253	\$ 68
Receipts Over (Under) Expenditures	(1,614)	(1,185)		
Unencumbered Cash, Beginning	2,867	1,253		
Unencumbered Cash, Ending	\$ 1,253	\$ 68		

**Unified School District Number 419
Canton, Kansas**

AT RISK (K-12) FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	\$ 110,360	\$ 170,670	\$ 219,800	\$ (49,130)
Expenditures:				
Instruction -				
Certified salaries	55,903	105,520	\$ 161,187.00	\$ 55,667.00
Non-certified salaries	24,032	31,302	45,000	13,698
Social security	6,115	10,467	15,300	4,833
Other employee benefits	77	466	1,000	534
Teaching supplies	952	1,860	1,000	(860)
Student Support Services -				
Certified salaries	26,501	16,619	30,000	13,381
Insurance		3,797	-	(3,797)
Social security	2,027	1,562	3,000	1,438
Other employee benefits	25	68	300	232
Total Expenditures	115,632	171,661	\$ 256,787	\$ 85,126
Receipts Over (Under) Expenditures	(5,272)	(991)		
Unencumbered Cash, Beginning	42,259	36,987		
Unencumbered Cash, Ending	\$ 36,987	\$ 35,996		

**Unified School District Number 419
Canton, Kansas**

CAPITAL OUTLAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 2,553	\$ 2,267	\$ 2,942	\$ (675)
Current year	73,712	103,576	109,721	(6,145)
Delinquent tax	1,304	1,270	1,778	(508)
Motor vehicle tax	6,769	8,532	8,645	(113)
Recreational vehicle tax	352	543	202	341
Interest on idle funds	6,009	4,423	-	4,423
Miscellaneous revenue	-	212,293	-	212,293
Transfer from General Fund	<u>51,239</u>	<u>38,091</u>	<u>20,000</u>	<u>18,091</u>
Total Cash Receipts	<u>141,938</u>	<u>370,995</u>	<u>\$ 143,288</u>	<u>\$ 227,707</u>
Expenditures:				
Property, Equipment & Furnishings -				
Instruction	13,966	14,845	\$ 124,566	\$ 109,721
General administration	-	1,748	-	(1,748)
Operations and maintenance	10,565	17,958	150,588	132,630
Transportation	15,781	80,890	150,000	69,110
Facility Acquisition and Construction Services -				
Architectural & engineering services	2,551	19,152	2,269	(16,883)
Building improvements	<u>51,673</u>	<u>358,807</u>	<u>160,430</u>	<u>(198,377)</u>
Total Expenditures	<u>94,536</u>	<u>493,400</u>	<u>\$ 587,853</u>	<u>\$ 94,453</u>
Receipts Over (Under) Expenditures	47,402	(122,405)		
Unencumbered Cash, Beginning	<u>407,630</u>	<u>455,032</u>		
Unencumbered Cash, Ending	<u>\$ 455,032</u>	<u>\$ 332,627</u>		

Unified School District Number 419
Canton, Kansas

CONTINGENCY RESERVE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Transfer from General Fund	\$ -	\$ 42,000
Expenditures:		
Instruction -		
Insurance	6,500	-
General Administration -		
Insurance	325	-
School Administration -		
Insurance	650	-
Other Supplemental Services -		
Insurance	1,300	-
Operations & Maintenance -		
Insurance	1,950	-
Student Transportation Services -		
Insurance	325	-
Total Expenditures	<u>11,050</u>	<u>-</u>
Receipts Over (Under) Expenditures	(11,050)	42,000
Unencumbered Cash, Beginning	<u>257,699</u>	<u>246,649</u>
Unencumbered Cash, Ending	<u>\$ 246,649</u>	<u>\$ 288,649</u>

**Unified School District Number 419
Canton, Kansas**

DRIVER TRAINING FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
State aid	\$ 2,738	\$ 2,726	\$ 2,146	\$ 580
Other revenue from local source	2,625	3,456	-	3,456
Transfer from General Fund	3,000	3,000	3,000	-
Total Cash Receipts	<u>8,363</u>	<u>9,182</u>	<u>\$ 5,146</u>	<u>\$ 4,036</u>
Expenditures:				
Instruction -				
Certified salaries	5,082	5,281	\$ 20,000	\$ 14,719
Social Security	389	404	2,000	1,596
Other employee benefits	8	9	500	491
Teaching supplies	50	-	1,000	1,000
Other	20	170	787	617
Operations and Maintenance -				
Motor fuel	482	700	1,500	800
Other	-	95	100	5
Total Expenditures	<u>6,031</u>	<u>6,659</u>	<u>\$ 25,887</u>	<u>\$ 19,228</u>
Receipts Over (Under) Expenditures	2,332	2,523		
Unencumbered Cash, Beginning	<u>18,409</u>	<u>20,741</u>		
Unencumbered Cash, Ending	<u>\$ 20,741</u>	<u>\$ 23,264</u>		

**Unified School District Number 419
Canton, Kansas**

FOOD SERVICE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			Variance Favorable (Unfavorable)
	2011 Actual	Actual	Budget	
Cash Receipts:				
State aid	\$ 2,390	\$ 2,499	\$ 1,926	\$ 573
Federal aid	102,236	117,529	91,343	26,186
Student sales - lunch	74,373	77,133	77,605	(472)
Student sales - breakfast	-	-	5,170	(5,170)
Adult sales	14,359	13,622	14,456	(834)
Transfer from General Fund	84,000	90,000	75,000	15,000
Total Cash Receipts	277,358	300,783	\$ 265,500	\$ 35,283
Expenditures:				
Operations and Maintenance -				
Property and equipment	-	-	\$ 30,000	\$ 30,000
Operation of Non Instructional Services -				
Certified salaries	382	-	1,000	1,000
Non-certified salaries	92,399	92,785	96,000	3,215
Insurance	10,602	18,850	12,000	(6,850)
Social Security	6,681	6,580	8,000	1,420
Other employee benefits	3,622	3,337	7,000	3,663
Other purchased services	10,832	12,024	20,000	7,976
Food and milk	152,235	166,118	166,984	866
Total Expenditures	276,753	299,694	\$ 340,984	\$ 41,290
Receipts Over (Under) Expenditures	605	1,089		
Unencumbered Cash, Beginning	74,878	75,483		
Unencumbered Cash, Ending	\$ 75,483	\$ 76,572		

**Unified School District Number 419
Canton, Kansas**

PROFESSIONAL DEVELOPMENT

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	\$ 10,000	\$ -	\$ -	\$ -
Expenditures:				
Instruction -				
Certified salaries	-	-	\$ 4,000	\$ 4,000
Instructional Support Staff -				
Purchased professional services	1,785	4,310	16,766	12,456
Total Expenditures	1,785	4,310	\$ 20,766	\$ 16,456
Receipts Over (Under) Expenditures	8,215	(4,310)		
Unencumbered Cash, Beginning	12,551	20,766		
Unencumbered Cash, Ending	\$ 20,766	\$ 16,456		

**Unified School District Number 419
Canton, Kansas**

SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Miscellaneous revenue	\$ 3,849	\$ 4,635	\$ -	\$ 4,635
Transfer from General Fund	578,000	617,000	600,000	17,000
Total Cash Receipts	581,849	621,635	\$ 600,000	\$ 21,635
Expenditures:				
Instruction -				
Certified salaries	18,649	16,161	\$ 32,000	\$ 15,839
Non certified salaries	5,716	5,013	10,000	4,987
Social security	1,864	1,620	3,000	1,380
Other employee benefits	23	75	598	523
Payment to special education coop	519,807	574,198	710,000	135,802
Other	-	671	-	(671)
Vehicle Operating Service -				
Non-certified salaries	20,143	21,306	25,000	3,694
Insurance	3,534	3,900	3,900	-
Social Security	694	776	1,500	724
Other employee benefits	845	762	2,000	1,238
Other purchased services	1,077	962	1,500	538
Motor fuel	3,980	5,484	10,000	4,516
Other	1,818	487	4,000	3,513
Total Expenditures	578,150	631,415	\$ 803,498	\$ 172,083
Receipts Over (Under) Expenditures	3,699	(9,780)		
Unencumbered Cash, Beginning	199,799	203,498		
Unencumbered Cash, Ending	\$ 203,498	\$ 193,718		

Unified School District Number 419
Canton, Kansas

SUMMER SCHOOL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u> <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfer to General	-	3,472	\$ 3,472	\$ -
Receipts Over (Under) Expenditures	-	(3,472)		
Unencumbered Cash, Beginning	3,472	3,472		
Unencumbered Cash, Ending	\$ 3,472	\$ -		

Unified School District Number 419
Canton, Kansas

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Student fees	\$ 12,980	\$ 12,496
Miscellaneous revenue	<u>1,342</u>	<u>811</u>
Total Cash Receipts	<u>14,322</u>	<u>13,307</u>
Expenditures:		
Instruction -		
Textbooks	8,143	16,628
Instructional Support Staff -		
Supplies	<u>2,122</u>	<u>1,248</u>
Total Expenditures	<u>10,265</u>	<u>17,876</u>
Receipts Over (Under) Expenditures	4,057	(4,569)
Unencumbered Cash, Beginning	<u>4,175</u>	<u>8,232</u>
Unencumbered Cash, Ending	<u>\$ 8,232</u>	<u>\$ 3,663</u>

**Unified School District Number 419
Canton, Kansas**

VOCATIONAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Transfer from General Fund	<u>\$ 105,000</u>	<u>\$ 100,000</u>	<u>\$ 120,000</u>	<u>\$ (20,000)</u>
Expenditures:				
Instruction -				
Certified salaries	87,380	81,381	\$ 119,951	\$ 38,570
Insurance	7,068	3,900	12,000	8,100
Social security	5,496	5,491	10,000	4,509
Other employee benefits	68	253	1,000	747
General teaching supplies	3,177	6,799	10,000	3,201
Property and equipment	<u>-</u>	<u>1,506</u>	<u>-</u>	<u>(1,506)</u>
Total Expenditures	<u>103,189</u>	<u>99,330</u>	<u>\$ 152,951</u>	<u>\$ 53,621</u>
Receipts Over (Under) Expenditures	1,811	670		
Unencumbered Cash, Beginning	<u>31,140</u>	<u>32,951</u>		
Unencumbered Cash, Ending	<u>\$ 32,951</u>	<u>\$ 33,621</u>		

Unified School District Number 419
Canton, Kansas

TITLE IIA TEACHER QUALITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	\$ 28,815	\$ 12,553
Expenditures:		
Instruction -		
Certified salaries	14,595	3,750
Insurance	1,015	-
Purchased professional services	12,755	5,849
Instructional support staff -		
Certified salaries	450	2,954
Total Expenditures	28,815	12,553
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Unified School District Number 419
Canton, Kansas

TITLE IID EDUCATIONAL TECHNOLOGY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Federal grant	\$ 189	\$ -
Expenditures:		
Purchased professional services	<u>189</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

TITLE I FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant	\$ 55,903	\$ 54,154
Federal grant - ARRA	<u>12,496</u>	<u>-</u>
Total Cash Receipts	<u>68,399</u>	<u>54,154</u>
Expenditures:		
Instruction -		
Certified salaries	51,430	49,775
Certified salaries - ARRA	11,600	-
Employee benefits	3,973	3,879
Employee benefits - ARRA	896	-
Student Support Services -		
Other	<u>500</u>	<u>500</u>
Total Expenditures	<u>68,399</u>	<u>54,154</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

HEAD START FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal pass-through	\$ 16,684	\$ 15,043
Expenditures:		
Instruction -		
Certified salaries	8,193	7,306
Non-certified salaries	2,732	3,660
Social Security	821	830
Employee benefits	6	17
School Administration -		
Certified salaries	4,932	3,000
Social Security	-	230
Total Expenditures	<u>16,684</u>	<u>15,043</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

TLC FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Miscellaneous revenue	\$ 9,350	\$ 9,350
Expenditures:		
Other supplemental services		
Purchased professional services	3,825	594
Other purchased services	6,345	6,344
Supplies	42	-
Total Expenditures	<u>10,212</u>	<u>6,938</u>
Receipts Over (Under) Expenditures	(862)	2,412
Unencumbered Cash, Beginning	<u>22,081</u>	<u>21,219</u>
Unencumbered Cash, Ending	<u>\$ 21,219</u>	<u>\$ 23,631</u>

Unified School District Number 419
Canton, Kansas

GIFTS AND GRANTS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
REAP Grant	\$ 25,171	\$ 24,337
Donations	<u>16,406</u>	<u>10,203</u>
Total Cash Receipts	<u>41,577</u>	<u>34,540</u>
Expenditures:		
REAP Grant	25,171	24,337
Donations	<u>18,376</u>	<u>9,516</u>
Total Expenditures	<u>43,547</u>	<u>33,853</u>
Receipts Over (Under) Expenditures	(1,970)	687
Unencumbered Cash, Beginning	<u>8,659</u>	<u>6,689</u>
Unencumbered Cash, Ending	<u>\$ 6,689</u>	<u>\$ 7,376</u>

**Unified School District Number 419
Canton, Kansas**

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
State Sources - KPERS	\$ 235,352	\$ 249,282	\$ 282,028	\$ (32,746)
Expenditures:				
Employee Benefits -				
Instruction	100,532	174,501	\$ 190,000	\$ 15,499
Student Support	4,246	7,976	7,828	(148)
Instructional Support	3,184	4,736	5,900	1,164
School Administration	17,741	16,951	30,000	13,049
Other Supplemental Services	3,790	7,229	7,100	(129)
Operations & Maintenance	11,827	20,441	22,000	1,559
Student Transportation Services	4,548	7,229	8,500	1,271
Food Service	5,761	10,219	10,700	481
Total Expenditures	<u>151,629</u>	<u>249,282</u>	<u>\$ 282,028</u>	<u>\$ 32,746</u>
Receipts Over (Under) Expenditures	83,723	-		
Unencumbered Cash, Beginning	<u>(83,723)</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 419
Canton, Kansas

SCHOLARSHIP FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Donations	\$ 1,900	\$ 1,290
Expenditures:		
Scholarships awarded	<u>2,000</u>	<u>1,890</u>
Receipts Over (Under) Expenditures	(100)	(600)
Unencumbered Cash, Beginning	<u>730</u>	<u>630</u>
Unencumbered Cash, Ending	<u>\$ 630</u>	<u>\$ 30</u>

**Unified School District Number 419
Canton, Kansas**

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 9,210	\$ 8,229	\$ 11,056	\$ (2,827)
Current year	267,577	285,500	275,303	10,197
Delinquent tax	5,879	4,428	4,311	117
Motor vehicle and recreational vehicle tax	33,319	32,835	32,097	738
State aid	40,725	23,858	23,858	-
Total Cash Receipts	<u>356,710</u>	<u>354,850</u>	<u>\$ 346,625</u>	<u>\$ 8,225</u>
Expenditures:				
Principal	280,000	290,000	\$ 290,000	\$ -
Interest	59,375	50,825	50,826	1
Commission and postage	-	-	100	100
Total Expenditures	<u>339,375</u>	<u>340,825</u>	<u>\$ 340,926</u>	<u>\$ 101</u>
Receipts Over (Under) Expenditures	17,335	14,025		
Unencumbered Cash, Beginning	<u>347,588</u>	<u>364,923</u>		
Unencumbered Cash, Ending	<u>\$ 364,923</u>	<u>\$ 378,948</u>		

**Unified School District Number 419
Canton, Kansas**

AGENCY FUNDS

**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended June 30, 2012**

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Band	\$ 3,485	\$ 2,230	\$ 2,160	\$ 3,555
Cheerleaders	233	3,094	2,760	567
Class of 2012	5,110	19,808	24,918	-
Class of 2013	4,030	3,495	3,172	4,353
Class of 2014	1,427	5,672	3,048	4,051
Class of 2015	-	1,325	273	1,052
F.B.L.A.	4,914	96,162	98,110	2,966
National Honor Society	1,158	1,511	2,572	97
SADD	1,957	21	-	1,978
Student Council	840	2,723	2,392	1,171
Yearbook Club	1,290	12,848	10,291	3,847
Construction Skills	150	1,035	757	428
F.C.C.L.A.	1,253	6,084	6,322	1,015
Subtotal High School	25,847	156,008	156,775	25,080
Elementary School:				
Student Activities	-	1,500	1,500	-
Total Student Organization Funds	25,847	157,508	158,275	25,080
State Sales Tax	-	4,876	4,876	-
Payroll Clearing	15,156	-	3,022	12,134
Total Agency Funds	\$ 41,003	\$ 162,384	\$ 166,173	\$ 37,214

Unified School District Number 419
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended June 30, 2012

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Gate Receipts:				
Athletics-High School	\$ -	\$ 30,578	\$ 30,578	\$ -
Athletics-Middle School	-	4,806	4,806	-
Concessions	-	28,420	28,420	-
	<u>-</u>	<u>28,420</u>	<u>28,420</u>	<u>-</u>
Total Gate Receipts	<u>\$ -</u>	<u>\$ 63,804</u>	<u>\$ 63,804</u>	<u>\$ -</u>
School Projects:				
High School - Float Project	\$ -	\$ 1,225	\$ 1,225	\$ -
High School - Band Uniforms	1,900	15	-	1,915
Middle School - Yearbook	-	4,066	4,066	-
	<u>-</u>	<u>4,066</u>	<u>4,066</u>	<u>-</u>
Total School Projects	<u>\$ 1,900</u>	<u>\$ 5,306</u>	<u>\$ 5,291</u>	<u>\$ 1,915</u>