

**UNIFIED SCHOOL DISTRICT NUMBER 423
MOUNDRIDGE, KANSAS**

FINANCIAL STATEMENTS

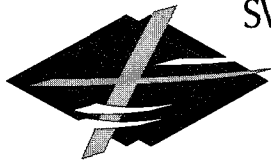
FISCAL YEAR ENDED JUNE 30, 2012

**Unified School District Number 423
Moundridge, Kansas**

Fiscal Year Ended June 30, 2012

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 423
Moundridge, KS 67107

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Unified School District Number 423, Moundridge, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the School District's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

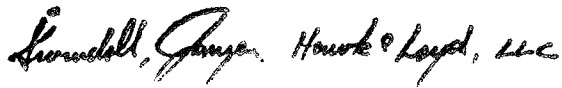
As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with cash basis and budget laws of the State of Kansas which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above, does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the June 30, 2012 financial statement as a whole. The summary of expenditures—actual and budget, individual fund schedules of cash receipts and expenditures, agency funds—schedule of cash receipts and cash disbursements, and district activity funds—schedule of cash receipts and cash disbursements (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2012 financial statement. Such information is the responsibility of management and the June 30, 2012 supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement. The June 30, 2012 information has been subjected to the auditing procedures applied in the audit of the June 30, 2012 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 financial statement or to the June 30, 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2012 financial statement as a whole.

The June 30, 2011 Actual column presented in the individual fund schedules of cash receipts and expenditure (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2011 financial statement upon which we rendered an unqualified opinion dated September 20, 2011. The June 30, 2011 financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://da.ks.gov/ar/muniserv/>. Such June 30, 2011 comparative information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the June 30, 2011 financial statements. The June 30, 2011 comparative information was subjected to the auditing procedures applied in the audit of June 30, 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2011 financial statement or to the June 30, 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2011 comparative information is fairly stated in all material respects in relation to the June 30, 2011 financial statement as a whole.



Certified Public Accountants

October 2, 2012

**Unified School District Number 423
Moundridge, Kansas**

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For the Year Ended June 30, 2012**

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
GENERAL OPERATING FUNDS							
General	\$ -	\$ -	\$ 3,175,538	\$ 3,175,538	\$ -	\$ 6,899	\$ 6,899
Supplemental General	53,951	-	1,025,985	1,035,899	44,037	-	44,037
SPECIAL REVENUE FUNDS							
At Risk (K-12)	29,028	-	170,660	164,236	35,452	-	35,452
At Risk (4 Year Old)	-	-	12,285	12,285	-	-	-
Capital Outlay	500,884	4,854	133,796	290,701	348,833	72,191	421,024
Driver Training	2,600	-	-	2,600	-	-	-
Food Service	15,000	-	207,309	202,309	20,000	-	20,000
Professional Development	35,000	-	39,793	34,793	40,000	200	40,200
Special Education	350,000	-	680,003	680,003	350,000	-	350,000
Vocational Education	-	-	201,422	201,422	-	-	-
KPERs Special Retirement Contribution	-	-	187,225	187,225	-	-	-
Recreation Commission	11,928	-	83,229	80,000	15,157	-	15,157
Contingency Reserve	175,000	-	25,000	-	200,000	-	200,000
Textbook/Student Material Revolving	49,887	-	25,031	38,796	36,122	-	36,122
Federal Funds	-	-	52,151	52,151	-	-	-
OWL Project	6,774	-	-	396	6,378	-	6,378
Gifts and Grants	6,554	-	11,745	7,479	10,820	-	10,820
Gate Receipts	1,719	-	87,912	87,912	1,719	-	1,719
School Projects	-	-	517	517	-	-	-
DEBT SERVICE FUND							
Bond and Interest	476,822	-	488,117	481,925	483,014	-	483,014
FIDUCIARY TYPE FUNDS							
PRIVATE PURPOSE TRUST FUNDS							
Duane Goering Scholarship	1,950	-	2	1,952	-	-	-
Total (Excluding Agency Funds)	\$ 1,717,097	\$ 4,854	\$ 6,607,720	\$ 6,738,139	\$ 1,591,532	\$ 79,290	\$ 1,670,822

COMPOSITION OF CASH

NOW Account Checking - Citizens State Bank	\$ 1,065,597
Money Market Savings - Citizens State Bank	601,006
Petty Cash Fund - Board of Education	500
Petty Cash Fund - High School	1,000
Petty Cash Fund - Middle School	500
Petty Cash Fund - Elementary School	500
Middle School Activity Account - Citizens State Bank	3,870
High School Activity Account - Citizens State Bank	50,102
High School Activity Certificate of Deposit - Citizens State Bank	4,000
Total Cash	1,727,075
Agency Funds per Schedule 3	(56,253)
Total (Excluding Agency Funds)	\$ 1,670,822

UNIFIED SCHOOL DISTRICT NUMBER 423

MOUNDRIDGE, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Reporting Entity

Unified School District Number 423 is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District Number 423 (the primary government). There were no material component units in the year ended June 30, 2012.

(b) Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements to revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2012, in the amount of \$41,840 and \$3,020 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

(c) Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for separately. Funds are classified into two categories: Governmental and Fiduciary. Within each of these two categories there are one or more fund types. The District uses the following fund types:

GOVERNMENTAL FUND TYPES

General Fund - The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Special Revenue Funds - Special Revenue Funds are used to account for the collection and disbursement of monies earmarked for a special purpose.

Debt Service Fund - Debt Service Funds are used to account for the servicing of general long-term debt such as general obligation bonds.

Capital Project Funds - Capital Project Funds are used to account for the source of funds and the use of those funds to be expended on the particular capital project.

FIDUCIARY FUND TYPES

This fund type accounts for assets held by the District as a trustee or agent for others and therefore cannot be used to support the District's own programs.

Private Purpose Trust Funds-These funds are used to report all trust arrangements under which principal and income benefit individuals, private organizations or other governments.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the statutory basis of accounting.

(e) Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

(f) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute) and Debt Service Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(f) Budget and Tax Cycle (cont.)

All legal annual operating budgets are prepared using the statutory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Fiduciary Funds and Permanent Funds, Capital Project Funds and the following Special Revenue Funds: Contingency Reserve Fund, Textbook/Student Material Revolving, Federal Funds, OWL Project, Gifts and Grants, Gate Receipts, and School Projects.

Spending in funds, which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES

In violation of K.S.A. 79-2935, disbursements were made in excess of budget authority in the Food Service Fund and the Professional Development Fund.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2012.

(a) Deposits

At year end the carrying amount of the District's cash and certificates of deposit was \$1,727,075. The bank balance was \$1,822,819. The bank balance was held by one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$250,000 was covered by F.D.I.C. insurance and the remaining \$1,572,819 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank, and the independent third-party bank holding the pledged securities.

4. INTERFUND TRANSACTIONS

Operating transfers were as follows:

From	To	Authority	Amount
General	Contingency Reserve	K.S.A. 72-6428	\$ 25,000
General	Special Education	K.S.A. 72-6428	642,872
General	Vocational Education	K.S.A. 72-6428	16,516
General	At Risk (K-12)	K.S.A. 72-6428	37,094
Supplemental General	Food Service	K.S.A. 72-6433	31,655
Supplemental General	Professional Development	K.S.A. 72-6433	39,793
Supplemental General	Special Education	K.S.A. 72-6433	37,131
Supplemental General	Vocational Education	K.S.A. 72-6433	184,063
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	130,842
Supplemental General	At Risk (4 year old)	K.S.A. 72-6433	12,285
Driver Training	General	K.S.A. 72-6429	2,600
Textbook/Student Material Revolving	General	K.S.A. 72-6429	16,000

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Bonds - 2005 Series	3.00% to 3.80%	03-1-05	\$ 2,960,000	09-01-17	\$ 1,915,000	\$ -	\$ 270,000	\$ 1,645,000	\$ 63,175
School Building - 2007 Series	3.65% to 4.00%	01-1-07	1,200,000	09-01-17	950,000	-	115,000	835,000	33,750
Capital Leases:									
Temperature Control System - MES	6.30%	06-06-02	99,327	07-15-12	41,141	-	11,187	29,954	2,594
Total Long-Term Debt					\$ 2,906,141	\$ -	\$ 396,187	\$ 2,509,954	\$ 99,519

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2013	2014	2015	2016	2017	2018	Total
Principal:							
General Obligation Refunding Bonds - Series 2005	\$ 280,000	\$ 285,000	\$ 300,000	\$ 310,000	\$ 320,000	\$ 150,000	\$ 1,645,000
General Obligation School Building Bonds - Series 2007	120,000	130,000	135,000	140,000	150,000	160,000	835,000
Capital Lease - Temperature Control System - MES	11,892	18,062	-	-	-	-	29,954
Total Principal	411,892	433,062	435,000	450,000	470,000	310,000	2,509,954
Interest:							
General Obligation Refunding Bonds - Series 2005	54,095	44,348	34,110	23,280	11,700	2,850	170,383
General Obligation School Building Bonds - Series 2007	29,050	24,180	19,145	14,025	8,695	2,960	98,055
Capital Lease - Temperature Control System - MES	1,888	1,139	-	-	-	-	3,027
Total Interest	85,033	69,667	53,255	37,305	20,395	5,810	271,465
Total Principal and Interest	\$ 496,925	\$ 502,729	\$ 488,255	\$ 487,305	\$ 490,395	\$ 315,810	\$ 2,781,419

6. LEAVE POLICIES

Compensated vacation absences are recorded as expenditures in governmental funds when they are paid.

Sick leave benefits and other compensated absences for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

7. PENSION COSTS AND EMPLOYEE BENEFITS

Defined Benefit Pension Plan

Plan Description: The District contributes to Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383 received as of June 30, 2012, \$188,864,352 received as of June 30, 2011, (with the remaining balance due from the state of \$64,969,692, received by July 12, 2011), and \$140,318,395 received as of June 30, 2010, (with the remaining balance due from the state of \$108,149,792, received by July 9, 2010), respectively, equal to the statutory required contributions for each year.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of October 2, 2012 grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

9. EARLY RETIREMENT INCENTIVE

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, are at least fifty-five years of age and not more than sixty-six years of age on or before December 31 of the calendar year in which the employee intends to retire, and have a minimum of twenty years of employment in a public school system, ten of which must be in U.S.D. 423. At least five years of employment within U.S.D. 423 must have been half-time or more.

9. EARLY RETIREMENT INCENTIVE (cont.)

For certified employees hired prior to July 1, 2000, the total retirement benefit shall be an amount equal to the final average salary between the applicant and U.S.D. 423 plus one percent of the final average salary for each year of service to U.S.D. 423. The early retirement benefit shall be paid monthly, payable over a five year period. One-third of the benefit is to be paid in each of the first two years of the benefit period and one-ninth of the benefit is paid in each of the final three years of the benefit period. For each year in which the employee delays retirement during the last five years of the eligible benefit period, the total benefit shall be reduced by the amount of benefit due during that year.

For certified employees who were hired after July 1, 2000, the total retirement benefit shall be an amount equal to the certified employee's accumulated unused sick days times the District's daily substitute teacher rate for the final school year taught. The benefit will be paid with a single payment of the entire amount due.

Payments to retired employees under this plan were \$58,906 for the year ended June 30, 2012.

10. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

11. RELATED PARTY TRANSACTIONS

During the year ended June 30, 2012, the District employed an immediate a family member of the District's Superintendent, respectively. At June 30, 2012, there were no amounts payable to this individual. Total payments to this individual employee during the year ended June 30, 2012, was \$44,510, respectively.

12. RESTATEMENT OF BEGINNING BALANCES

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$155,839) to \$0 in the General Fund and from (\$51,333) to \$53,951 in the Supplemental General Fund. These changes reflect the change in policy of the Kansas Municipal Audit Guide as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The technical amendment for the statutory statements now states that the payment should be posted in the prior fiscal year. The balances have been adjusted for this change in policy.

13. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through October 2, 2012, which is the date at which the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 423
MOUNDRIDGE, KANSAS**

OTHER SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2012

Unified School District Number 423
Moundridge, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2012

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total for Budget Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL OPERATING FUNDS						
General	\$ 3,133,698	\$ -	\$ 41,840	\$ 3,175,538	\$ 3,175,538	\$ -
Supplemental General	1,032,879	-	3,020	1,035,899	1,035,899	-
SPECIAL REVENUE FUNDS						
At Risk (K-12)	204,028	-	-	204,028	164,236	39,792
At Risk (4 Year Old)	18,900	-	-	18,900	12,285	6,615
Capital Outlay	425,000	-	-	425,000	290,701	134,299
Driver Training	2,600	-	-	2,600	2,600	-
Food Service	186,646	-	-	186,646	202,309	(15,663)
Professional Development	30,000	-	-	30,000	34,793	(4,793)
Special Education	720,200	-	-	720,200	680,003	40,197
Vocational Education	205,000	-	-	205,000	201,422	3,578
KPERS Special Retirement Contribution	187,581	-	-	187,581	187,225	356
Recreation Commission	80,000	-	-	80,000	80,000	-
DEBT SERVICE FUND						
Bond and Interest	481,925	-	-	481,925	481,925	-
Total	\$ 6,708,457	\$ -	\$ 44,860	\$ 6,753,317	\$ 6,548,936	\$ 204,381

SCHEDULE 1

Unified School District Number 423
Moundridge, Kansas

GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011			Variance
	Actual	Actual	Budget	Favorable
				(Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 27,982	\$ 26,258	\$ 33,847	\$ (7,589)
Current year	688,094	648,222	626,412	21,810
Delinquent tax	5,752	6,892	7,371	(479)
Mineral production tax	2,114	2,132	-	2,132
In lieu of tax	101	47	-	47
State aid	1,847,014	1,932,139	1,916,391	15,748
Special education state aid	420,605	497,987	489,875	8,112
Federal aid - ARRA	57,125	-	-	-
Federal aid - Education Jobs	100,025	1,421	-	1,421
Transfer from Driver Training	-	2,600	-	2,600
Transfer from Textbook/Student Material Revolving	-	16,000	-	16,000
Miscellaneous reimbursements	47,896	41,840	35,000	6,840
Total Cash Receipts	3,196,708	3,175,538	\$ 3,108,896	\$ 66,642
Expenditures:				
Instruction -				
Certified salaries	936,316	1,137,896	\$ 1,141,788	\$ 3,892
Certified salaries - ARRA	57,125	-	-	-
Certified salaries - Education Jobs	100,025	1,421	1,500	79
Non-certified salaries	17,968	16,749	16,750	1
Social Security	83,404	88,801	88,900	99
Other employee benefits	73,575	74,954	75,514	560
Teaching supplies	47,254	48,881	53,150	4,269
Textbooks	7,125	8,057	8,500	443
Miscellaneous supplies	43,331	48,792	43,000	(5,792)
Property and equipment	5,000	7,853	8,500	647
Other	2,000	2,000	2,000	-
Student Support Services -				
Certified salaries	48,245	62,806	63,000	194
Social Security	6,934	6,363	7,000	637
Other employee benefits	6,204	7,392	7,675	283
Instruction Support Staff -				
Certified salaries	68,012	73,953	70,000	(3,953)
Non-certified salaries	67,540	28,221	30,000	1,779
Social Security	12,988	10,686	11,000	314
Other employee benefits	7,190	6,965	7,518	553
Books and periodicals	6,280	8,390	14,000	5,610

Unified School District Number 423
Moundridge, Kansas

GENERAL (cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012			
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 86,330	\$ 86,623	\$ 87,000	\$ 377
Non-certified salaries	32,858	32,901	37,500	4,599
Social Security	8,677	8,677	9,000	323
Other benefits	329	459	500	41
Purchased professional services	9,538	39,825	42,000	2,175
Purchased property services	-	-	2,500	2,500
Communications	23,891	20,764	20,000	(764)
Other purchased services	213	100	500	400
Supplies	17,974	25,604	25,000	(604)
School Administration -				
Certified salaries	127,287	152,570	153,000	430
Non-certified salaries	51,963	53,000	50,000	(3,000)
Social Security	13,786	14,812	15,000	188
Other benefits	2,102	2,302	2,500	198
Operations and Maintenance -				
Non-certified salaries	140,429	137,901	145,000	7,099
Social Security	10,147	10,136	11,000	864
Other benefits	909	776	1,500	724
Water/sewer	6,442	9,342	10,473	1,131
Cleaning	4,378	4,963	4,500	(463)
Repairs and maintenance	1,893	2,984	3,000	16
Repair of buildings	13,663	6,648	10,000	3,352
Insurance	45,394	45,060	48,000	2,940
General supplies	15,205	17,319	16,000	(1,319)
Other energy	2,444	10,280	15,000	4,720
Other Support Services -				
Non certified salaries	32,707	32,900	35,000	2,100
Insurance	-	2,195	2,180	(15)
Social security	2,269	2,283	3,500	1,217
Other employee benefits	70	110	100	(10)
Purchased professional services	10,232	8,075	10,000	1,925
Purchased property services	8,021	123	500	377
Student Transportation Services - Vehicle Operation				
Non-certified salaries	32,442	30,752	40,000	9,248
Social Security	2,475	2,338	3,000	662
Other benefits	1,092	647	1,100	453
Mileage in lieu of transportation	-	-	500	500
Other insurance	4,414	4,779	5,500	721
Equipment	-	-	500	500
Other	1,439	1,528	2,500	972

Unified School District Number 423
Moundridge, Kansas

GENERAL (cont.)

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u>		<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Expenditures (cont.):				
Student Transportation Services - Vehicle & Maint. Services				
Purchased professional services	\$ 2,673	\$ 3,849	\$ 5,000	\$ 1,151
Motor fuel	28,688	33,188	30,000	(3,188)
Other Student Transportation Services -				
Non-certified salaries	6,162	7,498	7,500	2
Social Security	461	549	500	(49)
Other benefits	18	16	50	34
Outgoing Transfers -				
Capital Outlay	208,537	-	-	-
Contingency Reserve	25,000	25,000	-	(25,000)
Food Service	7,507	-	10,000	10,000
Special Education	420,605	642,872	467,500	(175,372)
Vocational Education	59,366	16,516	-	(16,516)
At Risk	129,456	37,094	150,000	112,906
Legal General Fund Budget	3,196,709	3,175,538	3,133,698	(41,840)
Adjustment for qualifying budget credits	-	-	41,840	41,840
Total Expenditures	<u>3,196,709</u>	<u>3,175,538</u>	<u>\$ 3,175,538</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(1)	-		
Unencumbered Cash, Beginning	1	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 423
Moundridge, Kansas**

SUPPLEMENTAL GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 34,010	\$ 32,478	\$ 44,501	\$ (12,023)
Current year	826,003	825,373	848,168	(22,795)
Delinquent tax	7,940	8,766	8,887	(121)
Motor and recreational vehicle tax	105,553	100,889	101,444	(555)
In lieu of tax	111	56	-	56
Supplemental state aid	44,288	55,403	53,409	1,994
Miscellaneous reimbursements	4,262	3,020	-	3,020
Total Cash Receipts	<u>1,022,167</u>	<u>1,025,985</u>	<u>\$ 1,056,409</u>	<u>\$ (30,424)</u>
Expenditures				
Instruction -				
Insurance	186,929	229,941	\$ 253,594	\$ 23,653
Purchased professional & technical services	32,644	4,380	7,500	3,120
Miscellaneous supplies	20,212	21,532	19,000	(2,532)
Property and equipment	15,270	30,366	20,000	(10,366)
Other	2,335	3,500	3,500	-
Student Support Services -				
Insurance	6,183	6,787	8,000	1,213
Instruction Support Staff -				
Insurance	41,084	32,059	33,500	1,441
General Administration				
Insurance	30,947	35,369	35,000	(369)
Purchased professional & technical services	633	-	1,000	1,000
Other	-	-	2,500	2,500
School Administration				
Insurance	43,160	49,104	48,000	(1,104)
Operations & Maintenance				
Insurance	28,107	33,165	36,000	2,835
Heating	45,387	36,070	40,000	3,930
Electricity	48,657	60,710	60,000	(710)
Vehicle Operating Services -				
Insurance	19,121	10,015	-	(10,015)
Student Transportation Services -				
Insurance	-	-	9,000	9,000

Unified School District Number 423
Moundridge, Kansas

SUPPLEMENTAL GENERAL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Other Supplemental Service -				
Insurance	\$ 3,620	\$ -	\$ 4,000	\$ 4,000
Food Service Operation -				
Insurance	41,694	47,132	49,000	1,868
Outgoing Transfers -				
Food Service	4,834	31,655	5,000	(26,655)
Professional Development	53,324	39,793	-	(39,793)
Special Education	222,277	37,131	156,000	118,869
Vocational Education	130,875	184,063	205,000	20,937
At Risk (K-12)	53,371	130,842	25,000	(105,842)
At Risk (4 Year Old)	18,978	12,285	12,285	-
Legal Supplemental General Fund Budget	1,049,642	1,035,899	1,032,879	(3,020)
Adjustment for qualifying budget credits	-	-	3,020	3,020
Total Expenditures	1,049,642	1,035,899	\$ 1,035,899	\$ -
Receipts Over (Under) Expenditures	(27,475)	(9,914)		
Unencumbered Cash, Beginning	81,426	53,951		
Unencumbered Cash, Ending	\$ 53,951	\$ 44,037		

**Unified School District Number 423
Moundridge, Kansas**

AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ 129,456	\$ 37,094	\$ 150,000	\$ (112,906)
Transfer from Supplemental General	53,371	130,842	25,000	105,842
Miscellaneous revenue	-	2,724	-	2,724
	<u>182,827</u>	<u>170,660</u>	<u>\$ 175,000</u>	<u>\$ (4,340)</u>
Total Cash Receipts				
Expenditures:				
Instruction -				
Certified salaries	53,899	57,499	\$ 93,528	\$ 36,029
Non certified salaries	34,284	40,140	36,000	(4,140)
Insurance	33,925	37,234	39,000	1,766
Social security	6,219	9,805	9,000	(805)
Other employee benefits	800	288	500	212
Tuition and private services	23,622	15,120	20,000	4,880
Other purchased services	-	3,450	5,000	1,550
Miscellaneous supplies	1,050	700	1,000	300
	<u>153,799</u>	<u>164,236</u>	<u>\$ 204,028</u>	<u>\$ 39,792</u>
Total Expenditures				
Receipts Over (Under) Expenditures	29,028	6,424		
Unencumbered Cash, Beginning	-	29,028		
Unencumbered Cash, Ending	<u>\$ 29,028</u>	<u>\$ 35,452</u>		

**Unified School District Number 423
Moundridge, Kansas**

AT RISK (4 Year Old)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ 707	\$ -	\$ -	\$ -
Transfer from Supplemental General	18,978	12,285	18,900	(6,615)
Total Cash Receipts	19,685	12,285	\$ 18,900	\$ (6,615)
Expenditures:				
Instruction -				
Other purchased services	5,194	1,260	\$ 3,540	\$ 2,280
Miscellaneous supplies	14,491	11,025	15,360	4,335
Total Expenditures	19,685	12,285	\$ 18,900	\$ 6,615
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 423
Moundridge, Kansas**

CAPITAL OUTLAY

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 6,284	\$ 5,818	\$ 8,004	\$ (2,186)
Current year	147,967	105,459	101,567	3,892
Delinquent tax	1,472	1,509	1,592	(83)
Motor vehicle tax	19,358	18,209	18,268	(59)
In lieu of tax	20	7	-	7
Recreational vehicle tax	271	279	273	6
Interest on idle funds	2,551	2,515	3,000	(485)
Transfer from General	208,537	-	-	-
Miscellaneous reimbursements	73,302	-	-	-
	<u>459,762</u>	<u>133,796</u>	<u>\$ 132,704</u>	<u>\$ 1,092</u>
Total Cash Receipts				
Expenditures:				
General Administration -				
Property, equipment and furniture	24,684	48,485	\$ 50,000	\$ 1,515
Operation & Maintenance -				
Purchased professional & technical services	19,028	42,987	25,000	(17,987)
Purchased property services	150	150	-	(150)
Transportation	30,673	54,963	40,000	(14,963)
Facility Acquisition and Construction				
Services -				
Site improvement	3,548	16,096	10,000	(6,096)
Building improvements	131,339	128,020	300,000	171,980
	<u>209,422</u>	<u>290,701</u>	<u>\$ 425,000</u>	<u>\$ 134,299</u>
Total Expenditures				
Receipts Over (Under) Expenditures	250,340	(156,905)		
Unencumbered Cash, Beginning	250,544	500,884		
Prior Year Cancelled Encumbrances	-	4,854		
Unencumbered Cash, Ending	<u>\$ 500,884</u>	<u>\$ 348,833</u>		

**Unified School District Number 423
Moundridge, Kansas**

DRIVER TRAINING

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

		<u>2012</u>		
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Cash Receipts:				
Miscellaneous revenue	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfer to General	-	2,600	\$ 2,600	\$ -
Receipts Over (Under) Expenditures	-	(2,600)		
Unencumbered Cash, Beginning	2,600	2,600		
Unencumbered Cash, Ending	<u>\$ 2,600</u>	<u>\$ -</u>		

Unified School District Number 423
Moundridge, Kansas

FOOD SERVICE

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
State aid	\$ 2,102	\$ 3,571	\$ 1,693	\$ 1,878
Federal aid	81,115	94,247	81,112	13,135
Student sales	75,395	76,312	71,675	4,637
Adult sales	754	428	2,183	(1,755)
Miscellaneous	1,011	1,096	500	596
Transfer from General	7,507	-	10,000	(10,000)
Transfer from Supplemental General	4,834	31,655	5,000	26,655
Total Cash Receipts	172,718	207,309	\$ 172,163	\$ 35,146
Expenditures:				
Supplies	385	340	\$ 1,000	\$ 660
Property, equipment and furniture	3,993	-	5,000	5,000
Food Service -				
Non-certified salaries	43,294	47,699	46,000	(1,699)
Social Security	1,929	2,157	2,100	(57)
Other employee benefits	73	95	100	5
Food and milk	122,157	149,525	131,446	(18,079)
Miscellaneous supplies	887	2,493	1,000	(1,493)
Total Expenditures	172,718	202,309	\$ 186,646	\$ (15,663)
Receipts Over (Under) Expenditures	-	5,000		
Unencumbered Cash, Beginning	15,000	15,000		
Unencumbered Cash, Ending	\$ 15,000	\$ 20,000		

Unified School District Number 423
Moundridge, Kansas

PROFESSIONAL DEVELOPMENT

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from Supplemental General	\$ 53,324	\$ 39,793	\$ -	\$ 39,793
Expenditures:				
Instruction Support Staff -				
Non-certified salaries	6,480	11,873	\$ 9,400	\$ (2,473)
Social Security	496	908	1,000	92
Other employee benefits	21	35	100	65
Purchased professional services	11,137	19,883	18,500	(1,383)
Other purchases and services	190	2,094	1,000	(1,094)
Total Expenditures	18,324	34,793	\$ 30,000	\$ (4,793)
Receipts Over (Under) Expenditures	35,000	5,000		
Unencumbered Cash, Beginning	-	35,000		
Unencumbered Cash, Ending	\$ 35,000	\$ 40,000		

**Unified School District Number 423
Moundridge, Kansas**

SPECIAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Transfer from General	\$ 420,605	\$ 642,872	\$ 500,000	\$ 142,872
Transfer from Supplemental General	222,277	37,131	156,000	(118,869)
Total Cash Receipts	642,882	680,003	\$ 656,000	\$ 24,003
Expenditures:				
Instruction -				
Payment to Special Education Coop	579,728	635,663	\$ 693,200	\$ 57,537
Other	-	21	-	(21)
Student Transportation Services - Supervision				
Non-certified salaries	6,200	18,830	12,000	(6,830)
Insurance	5,937	13,360	7,500	(5,860)
Social Security	466	1,258	750	(508)
Other employee benefits	16	46	100	54
Purchased property services	616	117	-	(117)
Other purchased services	624	359	650	291
Motor fuel	2,962	10,017	5,000	(5,017)
Equipment	53	332	1,000	668
Total Expenditures	596,602	680,003	\$ 720,200	\$ 40,197
Receipts Over (Under) Expenditures	46,280	-		
Unencumbered Cash, Beginning	303,720	350,000		
Unencumbered Cash, Ending	<u>\$ 350,000</u>	<u>\$ 350,000</u>		

**Unified School District Number 423
Moundridge, Kansas**

VOCATIONAL EDUCATION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Transfer from General	\$ 59,366	\$ 16,516	\$ -	\$ 16,516
Transfer from Supplemental General	130,875	184,063	205,000	(20,937)
Other revenue	-	843	-	843
	<u>190,241</u>	<u>201,422</u>	<u>\$ 205,000</u>	<u>\$ (3,578)</u>
Total Cash Receipts				
Expenditures:				
Instruction -				
Certified salaries	147,355	149,974	\$ 153,750	\$ 3,776
Insurance	29,030	36,397	36,500	103
Social Security	10,498	11,525	11,000	(525)
Other employee benefits	532	396	750	354
Tuition	2,826	1,252	3,000	1,748
Property, equipment and furniture	-	1,878	-	(1,878)
	<u>190,241</u>	<u>201,422</u>	<u>\$ 205,000</u>	<u>\$ 3,578</u>
Total Expenditures				
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 423
Moundridge, Kansas**

KPERS SPECIAL RETIREMENT CONTRIBUTION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
State Sources - KPERS	\$ 170,627	\$ 187,225	\$ 187,581	\$ (356)
Expenditures:				
Employee Benefits -				
Instruction	54,928	104,906	\$ 99,581	\$ (5,325)
Student Support	4,145	6,321	8,000	1,679
Instructional Support	9,327	13,831	16,000	2,169
General Administration	4,145	8,254	8,000	(254)
School Administration	9,327	16,488	16,000	(488)
Central Services	6,218	11,636	10,000	(1,636)
Operations & Maintenance	7,255	13,508	15,000	1,492
Student Transportation Services	5,182	7,429	9,000	1,571
Food Service	3,109	4,852	6,000	1,148
Total Expenditures	103,636	187,225	\$ 187,581	\$ 356
Receipts Over (Under) Expenditures	66,991	-		
Unencumbered Cash, Beginning	(66,991)	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 423
Moundridge, Kansas**

RECREATION COMMISSION

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		2012		
	2011 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 3,139	\$ 2,908	\$ 4,005	\$ (1,097)
Current year	73,965	70,294	67,703	2,591
Delinquent tax	736	941	796	145
Motor vehicle tax	9,676	8,941	9,125	(184)
Recreational vehicle tax	136	139	136	3
In lieu of tax	9	6	-	6
Total Cash Receipts	87,661	83,229	<u>\$ 81,765</u>	<u>\$ 1,464</u>
Expenditures:				
Appropriation to				
Recreation Commission	<u>100,000</u>	<u>80,000</u>	<u>\$ 80,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(12,339)	3,229		
Unencumbered Cash, Beginning	<u>24,267</u>	<u>11,928</u>		
Unencumbered Cash, Ending	<u>\$ 11,928</u>	<u>\$ 15,157</u>		

Unified School District Number 423
Moundridge, Kansas

CONTINGENCY RESERVE

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Transfer from General	\$ 25,000	\$ 25,000
Expenditures:	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	25,000	25,000
Unencumbered Cash, Beginning	<u>150,000</u>	<u>175,000</u>
Unencumbered Cash, Ending	<u>\$ 175,000</u>	<u>\$ 200,000</u>

Unified School District Number 423
Moundridge, Kansas

TEXTBOOK/STUDENT MATERIAL REVOLVING

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Fees	<u>\$ 25,583</u>	<u>\$ 25,031</u>
Expenditures:		
Textbooks	10,081	22,796
Transfer to General	<u>-</u>	<u>16,000</u>
Total Expenditures	<u>10,081</u>	<u>38,796</u>
Receipts Over (Under) Expenditures	15,502	(13,765)
Unencumbered Cash, Beginning	<u>34,385</u>	<u>49,887</u>
Unencumbered Cash, Ending	<u>\$ 49,887</u>	<u>\$ 36,122</u>

**Unified School District Number 423
Moundridge, Kansas**

FEDERAL FUNDS

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)**

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Federal grant - Title I	\$ 33,430	\$ 38,598
Federal grant - Title I - ARRA	15,919	-
Federal grant - Title II-A Teacher Quality	15,145	13,553
Federal grant - Title II-D Ed Tech	113	-
Federal grant - REAP Grant	70,005	-
Federal grant - Title V Innovative Programs	-	-
Total Receipts	<u>134,612</u>	<u>52,151</u>
Expenditures:		
Instruction -		
Certified salaries	18,058	18,570
Certified salaries - ARRA	6,814	-
Non-certified salaries	14,162	15,320
Non-certified salaries - ARRA	4,705	-
Insurance	13,867	15,670
Insurance - ARRA	3,210	-
Social Security	1,935	2,206
Social Security - ARRA	1,190	-
Other employee benefits	112	104
Miscellaneous supplies	-	281
Equipment	70,367	-
Instruction Support Staff -		
Purchased professional and technical services	<u>192</u>	<u>-</u>
Total Expenditures	<u>134,612</u>	<u>52,151</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 423
Moundridge, Kansas**

OWL PROJECT

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011 Actual</u>	<u>2012 Actual</u>
Cash Receipts:		
Local source aid	\$ -	\$ -
Expenditures:		
Instruction -		
Purchased professional and technology equipment	-	396
Receipts Over (Under) Expenditures	-	(396)
Unencumbered Cash, Beginning	<u>6,774</u>	<u>6,774</u>
Unencumbered Cash, Ending	<u>\$ 6,774</u>	<u>\$ 6,378</u>

Unified School District Number 423
Moundridge, Kansas

GIFTS AND GRANTS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Miscellaneous	\$ 13,592	\$ 11,745
Expenditures:		
Miscellaneous	<u>13,337</u>	<u>7,479</u>
Receipts Over (Under) Expenditures	255	4,266
Unencumbered Cash, Beginning	<u>6,299</u>	<u>6,554</u>
Unencumbered Cash, Ending	<u>\$ 6,554</u>	<u>\$ 10,820</u>

Unified School District Number 423
Moundridge, Kansas

BOND AND INTEREST

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 17,686	\$ 15,329	\$ 20,926	\$ (5,597)
Current year	389,810	417,427	402,065	15,362
Delinquent tax	3,784	4,178	4,193	(15)
Motor vehicle tax	48,235	50,384	50,303	81
Motor vehicle tax	55	28	-	28
Recreational vehicle tax	676	771	751	20
Total Cash Receipts	<u>460,246</u>	<u>488,117</u>	<u>\$ 478,238</u>	<u>\$ 9,879</u>
Expenditures:				
Principal	365,000	385,000	\$ 385,000	\$ -
Interest	<u>109,675</u>	<u>96,925</u>	<u>96,925</u>	<u>-</u>
Total Expenditures	<u>474,675</u>	<u>481,925</u>	<u>\$ 481,925</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(14,429)	6,192		
Unencumbered Cash, Beginning	<u>491,251</u>	<u>476,822</u>		
Unencumbered Cash, Ending	<u>\$ 476,822</u>	<u>\$ 483,014</u>		

Unified School District Number 423
Moundridge, Kansas

DUANE GOERING SCHOLARSHIP

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Cash Receipts:		
Interest on idle funds	\$ 386	\$ 2
Expenditures:		
Scholarships awarded	<u>2,000</u>	<u>1,952</u>
Receipts Over (Under) Expenditures	(1,614)	(1,950)
Unencumbered Cash, Beginning	<u>3,564</u>	<u>1,950</u>
Unencumbered Cash, Ending	<u>\$ 1,950</u>	<u>\$ -</u>

**Unified School District Number 423
Moundridge, Kansas**

AGENCY FUNDS

**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended June 30, 2012**

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Class of 2008	\$ 492	\$ -	\$ 492	\$ -
Class of 2009	111	-	111	-
Class of 2010	191	-	191	-
Class of 2011	1,932	30	1,962	-
Class of 2012	5,802	2,421	7,632	591
Class of 2013	10,073	612	6,435	4,250
Class of 2014	2,071	17,367	12,514	6,924
Class of 2015	-	13,018	7,970	5,048
Band	7,231	29,545	33,405	3,371
Baseball	783	2,989	879	2,893
Cheerleaders	1,147	3,409	4,441	115
Choral Council	683	559	787	455
Dance	39	-	-	39
Fellowship of Christian Athletes	231	3	18	216
Football	1,111	6,605	7,642	74
Future Farmers of America	15,362	20,868	19,561	16,669
FCCLA	1,378	2,997	2,395	1,980
Boys Basketball	414	1,121	1,167	368
Ladycats Basketball	381	800	933	248
Library Club	2,319	3,550	3,443	2,426
National Honor Society	1,073	-	13	1,060
National Forensics League	1,649	1,614	2,722	541
Pep Club	72	639	540	171
Scholars' Bowl	395	180	194	381
Softball	845	270	331	784
Spanish Club	400	570	343	627
Student Council	1,516	3,758	4,162	1,112
Track	1,473	350	270	1,553
Volleyball	213	1,010	636	587
Subtotal High School Organizations	59,387	114,285	121,189	52,483
Middle School:				
Student Council	3,608	951	789	3,770
Total Student Organization Funds	\$ 62,995	\$ 115,236	\$ 121,978	\$ 56,253

Unified School District Number 423
Moundridge, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended June 30, 2012

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Gate Receipts:				
Athletics-High School	\$ 100	\$ 76,109	\$ 76,109	\$ 100
Athletics-Middle School	100	11,803	11,803	100
Drama-High School	<u>1,519</u>	<u>-</u>	<u>-</u>	<u>1,519</u>
Total Gate Receipts	<u>\$ 1,719</u>	<u>\$ 87,912</u>	<u>\$ 87,912</u>	<u>\$ 1,719</u>
School Projects:				
Library-High School	\$ -	\$ 140	\$ 140	\$ -
Library-Middle School	<u>-</u>	<u>377</u>	<u>377</u>	<u>-</u>
Total School Projects	<u>\$ -</u>	<u>\$ 517</u>	<u>\$ 517</u>	<u>\$ -</u>