

**UNIFIED SCHOOL DISTRICT NO. 446**  
**INDEPENDENCE, KANSAS**  
**REPORT**  
**June 30, 2012**

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

For the Fiscal Year Ended June 30, 2012

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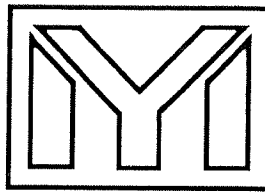
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# YERKES & MICHELS, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA  
Carmen R. Duroni, CPA

Randy Hoffman

American Institute of Certified Public Accountants  
Kansas Society of Certified Public Accountants  
An Independent C.P.A. Firm

## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 446  
Independence, Kansas

We have audited the accompanying statutory basis financial statements of the individual funds of the Unified School District No. 446, Independence, Kansas, as of and for the year ended June 30, 2012, as listed in the table of contents. These statutory basis financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these statutory basis financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

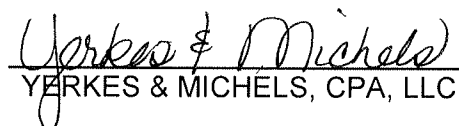
As described in Note A-3, the School District prepared these statutory basis financial statements using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the statutory basis financial statements of the differences between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the statutory basis financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 446, Independence, Kansas, as of June 30, 2012, or changes in financial position for the year then ended.

Also, in our opinion, the statutory basis financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of each of the various funds of Unified School District No. 446, Independence, Kansas, as of June 30, 2012, and their respective cash receipts and expenditures and budgetary results for such funds for the year then ended on the basis of accounting described in Note A-3.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 9, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the statutory basis financial statements of Unified School District No. 446 taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the statutory basis financial statements. The Schedule of Findings and Questioned Costs and Summary Schedule of Prior Audit Findings are presented for the purpose of additional analysis and are not a required part of the statutory basis financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the statutory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note A-3.

  
YERKES & MICHELS, CPA, LLC

February 9, 2013

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance June 30, 2012</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance June 30, 2012</u>	<u>Fund</u>
<b>Governmental Type Funds:</b>								<b>Governmental Type Funds:</b>
<b>General Funds:</b>								<b>General Funds:</b>
General Fund	\$ 3,513.79	\$ -	\$ 12,032,491.47	\$ 12,030,984.00	\$ 5,021.26	\$ 92,033.89	\$ 97,055.15	General Fund
Supplemental General Fund	85,435.19	-	3,470,484.70	3,368,322.00	187,597.89	912.01	188,509.90	Supplemental General Fund
<b>Special Revenue Funds:</b>								<b>Special Revenue Funds:</b>
At Risk (4 Year Old) Fund	24,599.00	-	53,317.00	52,816.00	25,100.00		25,100.00	At Risk (4 Year Old) Fund
At Risk (K-12) Fund	338,887.00	-	2,190,236.37	2,193,182.32	335,941.05	16,279.95	352,221.00	At Risk (K-12) Fund
Vocational Education Fund	151,147.01	-	175,033.38	178,401.39	147,779.00		147,779.00	Vocational Education Fund
Special Education Fund	801,098.33	-	2,067,488.98	2,080,110.37	788,476.94		788,476.94	Special Education Fund
Driver Training Fund	24,809.74	-	16,558.00	9,882.96	31,484.78		31,484.78	Driver Training Fund
Food Service Fund	128,875.33	-	1,189,373.84	1,170,149.09	148,100.08	44,593.87	192,693.95	Food Service Fund
Capital Outlay Fund	1,104,479.07	-	759,227.71	734,372.53	1,129,334.25	216,793.27	1,346,127.52	Capital Outlay Fund
Professional Development Fund	38,260.09	-	8,991.62	10,800.53	36,451.18	521.83	36,973.01	Professional Development Fund
Summer School Fund	19,020.44	-	3,580.00	4,849.72	17,750.72	75.00	17,825.72	Summer School Fund
Bilingual Fund	15,635.67	-	6,560.00	9,075.45	13,120.22		13,120.22	Bilingual Fund
Parents As Teachers Fund	-	3,850.00			3,850.00		3,850.00	Parents As Teachers Fund
Recreation Commission Fund	-	-	347,990.56	347,990.56	-		-	Recreation Commission Fund
Rec.Comm. Employ.Benefit Fund	-	-	113,071.51	105,000.00	8,071.51		8,071.51	Rec.Comm. Employ.Benefit Fund
Public Library Board Fund	-	-	221,041.29	209,550.00	11,491.29		11,491.29	Public Library Board Fund
Gifts and Grants Fund	21,807.93	-	5,972.56	5,725.16	22,055.33	150.23	22,205.56	Gifts and Grants Fund
KPERS Retirement Contr. Fund	-	-	1,158,495.99	1,158,495.99	-		-	KPERS Retirement Contr. Fund
Contingency Reserve Fund	446,272.88	-	70,000.00		516,272.88		516,272.88	Contingency Reserve Fund
Special Assessment Fund	3,005.11	-	0.24		3,005.35		3,005.35	Special Assessment Fund
Learning Tree Grant Fund	1,126.73	-			1,126.73		1,126.73	Learning Tree Grant Fund
Summer Food Program Fund	15,986.32	-	7,098.79	14,947.24	8,137.87		8,137.87	Summer Food Program Fund
Kansas Health Foundation Fund	-	-	24,396.00	12,994.24	11,401.76		11,401.76	Kansas Health Foundation Fund
Francis Sullivan Fund	-	-	64,252.42	26,082.10	38,170.32	24,220.00	62,390.32	Francis Sullivan Fund
Outdoor Wildlife Fund	202.65	-			202.65		202.65	Outdoor Wildlife Fund
Textbook/Student Mat.Revolv.Fund	172,373.58	-	39,723.65	26,363.80	185,733.43	6,300.34	192,033.77	Textbook/Student Mat.Revolv.Fund
Kids Camp Fund	15.90	-			15.90		15.90	Kids Camp Fund
Dual Credit - ICC Classes Fund	20,089.95	-	12,008.00	8,752.63	23,345.32		23,345.32	Dual Credit - ICC Classes Fund
Fruit & Veggie Fund	-	-	24,408.59	21,109.47	3,299.12		3,299.12	Fruit & Veggie Fund

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance June 30, 2012</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance June 30, 2012</u>	<u>Fund</u>
21st Century Grant Fund	\$ -	\$ -	\$ 21,037.00	\$ 55,490.11	\$ (34,453.11)	\$ 1,795.68	\$ (32,657.43)	21st Century Grant Fund
Skill Training - Carl Perkins Fund	-	-	23,407.00	23,407.00	-	1,473.50	1,473.50	Skill Training - Carl Perkins Fund
Title I 11446 Fund	(1,087.52)	-	69,567.00	68,479.48	-	-	-	Title I 11446 Fund
Title I 2012 Fund	-	-	453,467.00	450,688.15	2,798.85	225.00	3,023.85	Title I 2012 Fund
Title II A 11446 Fund	(3,159.62)	-	30,168.00	27,008.38	-	-	-	Title II A 11446 Fund
Title II A 2012 Fund	-	-	81,772.00	104,466.00	(22,694.00)	70.00	(22,624.00)	Title II A 2012 Fund
Title II D 11446 Fund	(67.00)	-	129.00	62.00	-	-	-	Title II D 11446 Fund
Title II D 10446 Fund	129.18	-	-	129.18	-	-	-	Title II D 10446 Fund
Title IID ARRA 10446 Fund	1,258.03	-	-	1,258.03	-	-	-	Title IID ARRA 10446 Fund
Title II D TRC Grant Fund	1,500.00	-	-	1,500.00	-	-	-	Title II D TRC Grant Fund
Title IV 10446 Fund	2,232.00	-	-	2,232.00	-	-	-	Title IV 10446 Fund
Title IV A Reallocation '10 Fund	3,691.37	-	-	3,691.37	-	-	-	Title IV A Reallocation '10 Fund
Title IV B 2011-12 Fund	-	-	21,257.00	35,805.00	(14,548.00)	6,677.54	(7,870.46)	Title IV B 2011-12 Fund
F.I.E. Grant 09-10 Fund	(2,649.17)	-	52,361.00	49,711.83	-	-	-	F.I.E. Grant 09-10 Fund
F.I.E. Grant 10-11 Fund	(676.87)	-	93,372.00	92,695.13	-	-	-	F.I.E. Grant 10-11 Fund
District Activity Funds	12,720.74	-	391,805.71	391,782.05	12,744.40	-	12,744.40	District Activity Funds
Debt Service Funds:								Debt Service Funds:
Bond and Interest Fund	1,161,190.60	-	2,271,859.76	2,617,888.00	815,162.36	-	815,162.36	Bond and Interest Fund
Capital Projects Funds								Capital Projects Funds
Bond Construction Fund	1,025,615.65	-	29,917.87	756,947.75	298,585.77	179,684.71	478,270.48	Bond Construction Fund
Expendable Trust Funds:								Expendable Trust Funds:
After School Acad. Scholar. Fund	155,380.50	-	52,707.28	45,951.30	162,136.48	-	162,136.48	After School Acad. Scholar. Fund
Sushil Patel Scholarship Fund	424.66	-	0.32	109.00	315.98	-	315.98	Sushil Patel Scholarship Fund
Susanne Bell Memorial Fund	351.59	-	0.16	200.00	151.75	-	151.75	Susanne Bell Memorial Fund
C. M. Patel Scholarship Fund	2,403.57	-	2,001.69	1,500.00	2,905.26	-	2,905.26	C. M. Patel Scholarship Fund
<b>TOTAL REPORTING ENTITY (Excluding Agency Funds)</b>	<b>\$ 5,775,899.42</b>	<b>\$ 3,850.00</b>	<b>\$ 27,656,632.46</b>	<b>\$ 28,510,939.31</b>	<b>\$ 4,925,442.57</b>	<b>\$ 591,806.82</b>	<b>\$ 5,517,249.39</b>	<b>TOTAL REPORTING ENTITY (Excluding Agency Funds)</b>



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH

For the Year Ended June 30, 2012

COMPOSITION OF CASH:

First Federal Savings and Loan, Independence, KS.

Checking Account No. 01-65011297	\$	227,797.31	
Savings Account No. 01-00184499		2,905.26	
Savings Account No. 01-00179118		315.98	
Savings Account No. 01-00167098		151.75	
Platinum Account No. 01-56019124		<u>1,007,388.00</u>	\$ 1,238,558.30

Community National Bank, Independence, Kansas

Checking Account No. 1919301019 - Middle Sch. Petty Cash			900.00
--	--	--	--------

First National Bank, Independence, Kansas

Certificate of Deposit No. 101987

Bank of America, Independence, Kansas

Checking Account

No. 573000050202 - Board Office	\$	1,817,131.79	
No. 518002423177 - Board Office		2,444,964.90	
No. 573000089826 - High School		69,683.49	
No. 571000450316 - Middle School		31,234.98	
No. 58003626452 - Jefferson School		23,528.23	
No. 577000001295 - Eisenhower School		29,136.43	
No. 579000004197 - Board Office Petty Cash	\$ 750.00		
No. 572000013374 - High School Petty Cash	750.00		
No. 518003626465 - Jefferson School Petty Cash	500.00		
No. 572000019828 - Eisenhower School Petty Cash	<u>500.00</u>	<u>2,500.00</u>	<u>4,418,179.82</u>

Sub-total \$ 5,657,638.12

Cash on Hand

High School	\$	350.00	
Middle School		<u>100.00</u>	<u>450.00</u>

TOTAL CASH \$ 5,658,088.12

Less: Agency Funds - Statement 4

(140,838.83)

Total Reporting Entity (Excluding Agency Funds)

\$ 5,517,249.29

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended June 30, 2012

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance (Over) Under	Fund
<b>Governmental Type Funds:</b>							<b>Governmental Type Funds:</b>
<b>General Funds:</b>							<b>General Funds:</b>
General Fund	\$ 12,193,524.00	\$ (162,540.00)	\$ -	\$ 12,030,984.00	\$ 12,030,984.00	\$ -	General Fund
Supplemental General Fund	3,368,322.00	-	-	3,368,322.00	3,368,322.00	-	Supplemental General Fund
<b>Special Revenue Funds:</b>							<b>Special Rev. Funds:</b>
At Risk (4 Year Old) Fund	79,031.00	-	-	79,031.00	52,816.00	26,215.00	At Risk (4 Year Old) Fund
At Risk ( K-12 ) Fund	2,515,789.00	-	-	2,515,789.00	2,193,182.32	322,606.68	At Risk ( K-12 ) Fund
Vocational Education Fund	385,653.00	-	-	385,653.00	178,401.39	207,251.61	Vocational Education Fund
Special Education Fund	2,977,593.00	-	-	2,977,593.00	2,080,110.37	897,482.63	Special Education Fund
Driver Training Fund	43,477.00	-	-	43,477.00	9,882.96	33,594.04	Driver Training Fund
Food Service Fund	1,179,967.00	-	-	1,179,967.00	1,170,149.09	9,817.91	Food Service Fund
Capital Outlay Fund	1,567,151.00	-	-	1,567,151.00	734,372.53	832,778.47	Capital Outlay Fund
Professional Development Fund	38,260.00	-	-	38,260.00	10,800.53	27,459.47	Professional Development Fund
Summer School Fund	27,905.00	-	-	27,905.00	4,849.72	23,055.28	Summer School Fund
Bilingual Fund	18,613.00	-	-	18,613.00	9,075.45	9,537.55	Bilingual Fund
Parents As Teachers Fund	7,250.00	-	-	7,250.00	-	7,250.00	Parents As Teachers Fund
Recreation Commission Fund	350,890.00	-	-	350,890.00	347,990.56	2,899.44	Recreation Commission Fund
Rec.Comm. Employ. Benefit Fund	105,000.00	-	-	105,000.00	105,000.00	-	Rec.Comm. Employ. Benefit Fund
Public Library Board Fund	209,550.00	-	-	209,550.00	209,550.00	-	Public Library Board Fund
Gifts and Grants Fund	36,725.00	-	-	36,725.00	5,725.16	30,999.84	Gifts and Grants Fund
KPERS Retirement Contr. Fund	1,192,604.00	-	-	1,192,604.00	1,158,495.99	34,108.01	KPERS Retirement Contr. Fund
<b>Debt Service Funds:</b>							<b>Debt Service Funds:</b>
Bond and Interest Fund	2,618,088.00	-	-	2,618,088.00	2,617,888.00	200.00	Bond & Interest Fund

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

<u>GENERAL FUND</u>				
	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 1,655,312.51	\$ 1,790,046.66	\$ 1,702,773.00	\$ 87,273.66
Delinquent Tax	69,686.23	52,717.82	45,599.00	7,118.82
Other County Taxes	4,669.88	8,990.99		8,990.99
State of Kansas-State Aid	7,513,909.00	8,742,574.00	8,864,037.00	(121,463.00)
State of Kansas-Special Ed	1,288,932.00	1,417,505.00	1,577,601.00	(160,096.00)
ARRA Stabilization	200,762.00			-
Jobs Education Grant	351,534.00	5,110.00		5,110.00
Federal Impact Aid ( 874 )	16,324.70	15,547.00	-	15,547.00
Prior Year PL 382 Reimbursement	3,514.00		-	-
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	\$ 11,104,644.32	\$ 12,032,491.47	\$ 12,190,010.00	\$ (157,518.53)
EXPENDITURES				
Instruction	\$ 4,798,845.88	\$ 5,089,848.41	\$ 4,977,651.00	\$ 112,197.41
ARRA Instruction	200,762.00	-		-
Student Support Services	224,035.96	208,909.54	327,742.00	(118,832.46)
Instructional Support Staff	22,593.80	23,782.41	29,375.00	(5,592.59)
General Administration	525,149.76	596,381.82	678,794.00	(82,412.18)
School Administration	945,248.05	930,951.93	959,700.00	(28,748.07)
Operations and Maintenance	127,164.94	222,430.86	214,018.00	8,412.86
Transporation	451,254.48	509,672.22	480,519.00	29,153.22
Other Support Services	130,038.28	149,546.40	172,500.00	(22,953.60)
Transfers	3,747,928.16	4,313,710.17	4,353,225.00	(39,514.83)
State of Kansas-Fuel Tax Refund	(3,016.26)	(4,803.76)		(4,803.76)
Kansas After School Grant	(11,784.00)	(9,446.00)		(9,446.00)
BC/BS Surplus Reimbursement	(57,062.05)		(162,540.00)	162,540.00
Adjustment to Comply with Legal Max	-			-
TOTAL EXPENDITURES	\$ 11,101,159.00	\$ 12,030,984.00	\$ 12,030,984.00	\$ 0.00
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ 3,485.32	\$ 1,507.47		
UNENCUMBERED CASH, BEGINNING	28.47	3,513.79		
UNENCUMBERED CASH, ENDING	\$ 3,513.79	\$ 5,021.26		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	CURRENT YEAR		Variance Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 1,737,214.13	\$ 1,889,719.70	\$ 1,983,922.00	\$ (94,202.30)
Delinquent Tax	76,444.52	58,009.10	48,096.00	9,913.10
Motor Vehicle Tax	207,055.21	194,599.59	215,109.00	(20,509.41)
Other County Taxes	9,333.36	11,789.31	2,738.00	9,051.31
State of Kansas	1,317,769.00	1,316,367.00	1,268,972.00	47,395.00
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	\$ 3,347,816.22	\$ 3,470,484.70	\$ 3,518,837.00	\$ (48,352.30)
EXPENDITURES				
Instruction	\$ 879,470.97	\$ 895,074.54	\$ 1,015,593.00	\$ (120,518.46)
Student Support Services	295,963.98	260,941.49	244,255.00	16,686.49
Instructional Support Staff	99,714.29	105,761.04	137,990.00	(32,228.96)
General Administration	133,369.01	186,430.19	149,650.00	36,780.19
School Administration			9,690.00	(9,690.00)
Operations and Maintenance	832,013.55	1,042,221.23	1,031,360.00	10,861.23
Transfers	1,169,634.20	877,893.51	779,784.00	98,109.51
TOTAL EXPENDITURES	\$ 3,410,166.00	\$ 3,368,322.00	\$ 3,368,322.00	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (62,349.78)	\$ 102,162.70		
UNENCUMBERED CASH, BEGINNING	147,784.97	85,435.19		
UNENCUMBERED CASH, ENDING	\$ 85,435.19	\$ 187,597.89		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

AT RISK ( 4 Year Old ) FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 56,813.00	\$ 53,317.00	\$ 54,810.00	\$ (1,493.00)
TOTAL CASH RECEIPTS	\$ 56,813.00	\$ 53,317.00	\$ 54,810.00	\$ (1,493.00)
EXPENDITURES				
Instruction	\$ 57,047.00	\$ 52,816.00	\$ 79,031.00	\$ (26,215.00)
Other				-
TOTAL EXPENDITURES	\$ 57,047.00	\$ 52,816.00	\$ 79,031.00	\$ (26,215.00)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (234.00)	\$ 501.00		
UNENCUMBERED CASH, BEGINNING	24,833.00	24,599.00		
UNENCUMBERED CASH, ENDING	\$ 24,599.00	\$ 25,100.00		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

AT RISK ( K-12 ) FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 1,876,007.14	\$ 2,190,236.37	\$ 2,176,902.00	\$ 13,334.37
Miscellaneous				-
TOTAL CASH RECEIPTS	<u>\$ 1,876,007.14</u>	<u>\$ 2,190,236.37</u>	<u>\$ 2,176,902.00</u>	<u>\$ 13,334.37</u>
EXPENDITURES				
Instruction	\$ 1,768,577.54	\$ 2,104,916.61	\$ 2,218,660.00	\$ (113,743.39)
Kids Crew	65,169.40	68,507.62	107,764.00	(39,256.38)
Commodities	34,202.35	19,758.09	174,415.00	(154,656.91)
Instructional Support Staff	-	-	14,950.00	(14,950.00)
TOTAL EXPENDITURES	<u>\$ 1,867,949.29</u>	<u>\$ 2,193,182.32</u>	<u>\$ 2,515,789.00</u>	<u>\$ (322,606.68)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 8,057.85	\$ (2,945.95)		
UNENCUMBERED CASH, BEGINNING	<u>330,829.15</u>	<u>338,887.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 338,887.00</u>	<u>\$ 335,941.05</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

VOCATIONAL EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 232,107.20	\$ 175,033.38	\$ 234,506.00	\$ (59,472.62)
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 232,107.20</u>	<u>\$ 175,033.38</u>	<u>\$ 234,506.00</u>	<u>\$ (59,472.62)</u>
EXPENDITURES				
Instruction	\$ 231,944.92	\$ 178,401.39	\$ 385,653.00	\$ (207,251.61)
Technology Equipment	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 231,944.92</u>	<u>\$ 178,401.39</u>	<u>\$ 385,653.00</u>	<u>\$ (207,251.61)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 162.28	\$ (3,368.01)		
UNENCUMBERED CASH, BEGINNING	<u>150,984.73</u>	<u>151,147.01</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 151,147.01</u>	<u>\$ 147,779.00</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SPECIAL EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Transfer	\$ 1,887,572.00	\$ 1,965,923.13	\$ 2,176,495.00	\$ (210,571.87)
Miscellaneous	42,997.85	101,565.85		101,565.85
TOTAL CASH RECEIPTS	<u>\$ 1,930,569.85</u>	<u>\$ 2,067,488.98</u>	<u>\$ 2,176,495.00</u>	<u>\$ (109,006.02)</u>
EXPENDITURES				
Purchased Services	\$ 69,442.88	\$ 86,240.03	\$ 108,684.00	\$ (22,443.97)
Tri-County -- State Entitlement	1,861,773.66	1,993,870.34	2,868,909.00	(875,038.66)
TOTAL EXPENDITURES	<u>\$ 1,931,216.54</u>	<u>\$ 2,080,110.37</u>	<u>\$ 2,977,593.00</u>	<u>\$ (897,482.63)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (646.69)	\$ (12,621.39)		
UNENCUMBERED CASH, BEGINNING	<u>801,745.02</u>	<u>801,098.33</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 801,098.33</u>	<u>\$ 788,476.94</u>		



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

DRIVER TRAINING FUND

	Prior Year Actual	CURRENT YEAR		Variance Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State of Kansas	\$ 1,702.00	\$ 6,298.00	\$ 5,180.00	\$ 1,118.00
Fees and Miscellaneous	15,347.00	10,260.00	13,488.00	(3,228.00)
Transfer	-	-	-	-
TOTAL CASH RECEIPTS	\$ 17,049.00	\$ 16,558.00	\$ 18,668.00	\$ (2,110.00)
EXPENDITURES				
Instruction	\$ 14,163.25	\$ 7,712.96	\$ 28,514.00	\$ (20,801.04)
Operations and Maintenance	1,404.30	2,170.00	14,963.00	(12,793.00)
TOTAL EXPENDITURES	\$ 15,567.55	\$ 9,882.96	\$ 43,477.00	\$ (33,594.04)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,481.45	\$ 6,675.04		
UNENCUMBERED CASH, BEGINNING	23,328.29	24,809.74		
UNENCUMBERED CASH, ENDING	\$ 24,809.74	\$ 31,484.78		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

FOOD SERVICE FUND

	Prior Year Actual	CURRENT YEAR		
		Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
State of Kansas	\$ 9,551.62	\$ 10,122.23	\$ 7,685.00	\$ 2,437.23
Federal Funds	601,673.92	681,109.93	578,717.00	102,392.93
Federal Impact Aid	6,996.30	-		-
Student Lunch and Breakfast	186,940.78	192,261.18	172,599.00	19,662.18
Adult and Other Student Sales	164,806.88	91,189.32	177,705.00	(86,515.68)
Miscellaneous & Reimbursements	-	94,691.18	114,386.00	(19,694.82)
Transfer	20,000.00	120,000.00		120,000.00
TOTAL CASH RECEIPTS	<u>\$ 989,969.50</u>	<u>\$ 1,189,373.84</u>	<u>\$ 1,051,092.00</u>	<u>\$ 138,281.84</u>
EXPENDITURES				
Operations and Maintenance	\$ 17,706.84	\$ 25,544.77	\$ 61,835.00	\$ (36,290.23)
Salaries and Benefits	433,889.77	487,786.28	454,783.00	33,003.28
Supplies and Other Purchased Svcs.	533,250.78	656,818.04	663,349.00	(6,530.96)
TOTAL EXPENDITURES	<u>\$ 984,847.39</u>	<u>\$ 1,170,149.09</u>	<u>\$ 1,179,967.00</u>	<u>\$ (9,817.91)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 5,122.11	\$ 19,224.75		
UNENCUMBERED CASH, BEGINNING	<u>123,753.22</u>	<u>128,875.33</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 128,875.33</u>	<u>\$ 148,100.08</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

CAPITAL OUTLAY FUND

	Prior Year Actual	CURRENT YEAR		Variance Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 97,416.86	\$ 100,885.92	\$ 98,591.00	\$ 2,294.92
Delinquent Tax	11,604.30	5,264.68	2,614.00	2,650.68
Motor Vehicle Tax	32,665.25	20,511.74	21,878.00	(1,366.26)
Other County Taxes	1,564.74	1,248.36	278.00	970.36
Interest	23,074.89	11,019.71	-	11,019.71
Miscellaneous and Reimbursements	5,120.81	18,755.12	-	18,755.12
Transfers	818,599.02	601,542.18	462,672.00	138,870.18
TOTAL CASH RECEIPTS	<u>\$ 990,045.87</u>	<u>\$ 759,227.71</u>	<u>\$ 586,033.00</u>	<u>\$ 173,194.71</u>
EXPENDITURES				
Architecture and Engineering	\$ 21,000.00	\$ 4,985.03	\$ 40,000.00	\$ (35,014.97)
Building Construction & Remodeling	850,370.98	473,318.01	1,250,151.00	(776,832.99)
Instruction Property & Equipment	8,000.00	256,069.49	277,000.00	(20,930.51)
TOTAL EXPENDITURES	<u>\$ 879,370.98</u>	<u>\$ 734,372.53</u>	<u>\$ 1,567,151.00</u>	<u>\$ (832,778.47)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 110,674.89	\$ 24,855.18		
UNENCUMBERED CASH, BEGINNING	<u>993,804.18</u>	<u>1,104,479.07</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,104,479.07</u>	<u>\$ 1,129,334.25</u>		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ -	\$ 8,991.62	\$ -	\$ 8,991.62
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	\$ -	\$ 8,991.62	\$ -	\$ 8,991.62
EXPENDITURES				
Instruction	\$ 1,714.90	\$ 5,620.14	\$ 17,348.00	\$ (11,727.86)
Purchased Services	-	-	19,412.00	(19,412.00)
Supplies	1,197.25	5,180.39	1,500.00	3,680.39
TOTAL EXPENDITURES	\$ 2,912.15	\$ 10,800.53	\$ 38,260.00	\$ (27,459.47)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,912.15)	\$ (1,808.91)		
UNENCUMBERED CASH, BEGINNING	41,172.24	38,260.09		
UNENCUMBERED CASH, ENDING	\$ 38,260.09	\$ 36,451.18		

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UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SUMMER SCHOOL FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Fees	\$ 1,140.00	\$ 3,580.00	\$ -	\$ 3,580.00
Transfer	8,000.00		12,000.00	(12,000.00)
TOTAL CASH RECEIPTS	\$ 9,140.00	\$ 3,580.00	\$ 12,000.00	\$ (8,420.00)
EXPENDITURES				
Instruction	\$ 6,024.88	\$ 4,849.72	\$ 22,305.00	\$ (17,455.28)
Supplies	-	-	5,600.00	(5,600.00)
Transportation	-	-	-	-
TOTAL EXPENDITURES	\$ 6,024.88	\$ 4,849.72	\$ 27,905.00	\$ (23,055.28)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,115.12	\$ (1,269.72)		
UNENCUMBERED CASH, BEGINNING	15,905.32	19,020.44		
UNENCUMBERED CASH, ENDING	\$ 19,020.44	\$ 17,750.72		

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UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

BILINGUAL FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 14,614.00	\$ 6,560.00	\$ 8,374.00	\$ (1,814.00)
TOTAL CASH RECEIPTS	\$ 14,614.00	\$ 6,560.00	\$ 8,374.00	\$ (1,814.00)
EXPENDITURES				
Instruction	\$ 9,217.33	\$ 9,075.45	\$ 18,613.00	\$ (9,537.55)
Supplies	-	-	-	-
TOTAL EXPENDITURES	\$ 9,217.33	\$ 9,075.45	\$ 18,613.00	\$ (9,537.55)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 5,396.67	\$ (2,515.45)		
UNENCUMBERED CASH, BEGINNING	10,239.00	15,635.67		
UNENCUMBERED CASH, ENDING	\$ 15,635.67	\$ 13,120.22		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

PARENTS AS TEACHERS FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Transfer	\$ 3,850.00	\$ -	\$ 7,250.00	\$ (7,250.00)
TOTAL CASH RECEIPTS	\$ 3,850.00	\$ -	\$ 7,250.00	\$ (7,250.00)
EXPENDITURES				
Instruction	\$ 3,850.00		\$ 7,250.00	\$ (7,250.00)
TOTAL EXPENDITURES	\$ 3,850.00	\$ -	\$ 7,250.00	\$ (7,250.00)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
PRIOR YR CNCLD ENCUMBRANCES	-	(3,850.00)		
UNENCUMBERED CASH, ENDING	\$ -	\$ 3,850.00		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(Comparative Actual Totals for the Year Ended June 30, 2011)

RECREATION COMMISSION FUND

	Prior Year Actual	CURRENT YEAR		
		Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Ad Valorem Tax	\$ 282,053.98	\$ 303,369.81	\$ 293,669.00	\$ 9,700.81
Delinquent Tax	13,524.04	9,673.67	7,796.00	1,877.67
Motor Vehicle Tax	35,563.86	32,966.74	36,342.00	(3,375.26)
Other County Taxes	1,601.99	1,980.34	463.00	1,517.34
Miscellaneous	-	-	13,000.00	(13,000.00)
TOTAL CASH RECEIPTS	\$ 332,743.87	\$ 347,990.56	\$ 351,270.00	\$ (3,279.44)
EXPENDITURES				
Community Service Operations	\$ 340,858.31	\$ 347,990.56	\$ 350,890.00	\$ (2,899.44)
TOTAL EXPENDITURES	\$ 340,858.31	\$ 347,990.56	\$ 350,890.00	\$ (2,899.44)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (8,114.44)	\$ -		
UNENCUMBERED CASH, BEGINNING	8,114.44	(0.00)		
UNENCUMBERED CASH, ENDING	\$ (0.00)	\$ -		



UNIFIED SCHOOL DISTRICT NO. 446  
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SH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(Comparative Actual Totals for the Year Ended June 30, 2011)

STATION COMMISSION EMPLOYEE BENEFIT FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		
		<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
Ad Valorem Tax	\$ 85,334.59	\$ 100,559.35	\$ 97,193.00	\$ 3,366.35
Delinquent Tax	3,919.03	2,831.37	2,367.00	464.37
Motor Vehicle Tax	9,953.67	9,121.39	10,127.00	(1,005.61)
Other County Taxes	455.41	559.40	129.00	430.40
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 99,662.70</u>	<u>\$ 113,071.51</u>	<u>\$ 109,816.00</u>	<u>\$ 3,255.51</u>
EXPENDITURES				
Community Service Operations	<u>\$ 99,662.70</u>	<u>\$ 105,000.00</u>	<u>\$ 105,000.00</u>	<u>\$ -</u>
TOTAL EXPENDITURES	<u>\$ 99,662.70</u>	<u>\$ 105,000.00</u>	<u>\$ 105,000.00</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 8,071.51		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ 8,071.51</u>		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(Comparative Actual Totals for the Year Ended June 30, 2011)

PUBLIC LIBRARY BOARD FUND

	Prior Year Actual	CURRENT YEAR		Variance Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 159,925.54	\$ 195,714.95	\$ 189,012.00	\$ 6,702.95
Delinquent Tax	7,252.01	5,487.89	4,421.00	1,066.89
Motor Vehicle Tax	20,159.53	18,691.17	20,572.00	(1,880.83)
Other County Taxes	893.88	1,147.28	262.00	885.28
Miscellaneous	-	-	5,000.00	(5,000.00)
TOTAL CASH RECEIPTS	<u>\$ 188,230.96</u>	<u>\$ 221,041.29</u>	<u>\$ 219,267.00</u>	<u>\$ 1,774.29</u>
EXPENDITURES				
Community Service Operations	<u>\$ 188,230.96</u>	<u>\$ 209,550.00</u>	<u>\$ 209,550.00</u>	<u>\$ -</u>
TOTAL EXPENDITURES	<u>\$ 188,230.96</u>	<u>\$ 209,550.00</u>	<u>\$ 209,550.00</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 0.00	\$ 11,491.29		
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>0.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 0.00</u>	<u>\$ 11,491.29</u>		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(Comparative Actual Totals for the Year Ended June 30, 2011)

GIFTS AND GRANTS FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		
		<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
CASH RECEIPTS				
Grants	\$ 12,343.56	\$ 5,972.56	\$ -	\$ 5,972.56
Donations	-	-	5,035.00	(5,035.00)
Miscellaneous	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 12,343.56</u>	<u>\$ 5,972.56</u>	<u>\$ 5,035.00</u>	<u>\$ 937.56</u>
EXPENDITURES				
Project Costs	<u>\$ 9,585.29</u>	<u>\$ 5,725.16</u>	<u>\$ 36,725.00</u>	<u>\$ (30,999.84)</u>
TOTAL EXPENDITURES	<u>\$ 9,585.29</u>	<u>\$ 5,725.16</u>	<u>\$ 36,725.00</u>	<u>\$ (30,999.84)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,758.27	\$ 247.40		
UNENCUMBERED CASH, BEGINNING	<u>19,049.66</u>	<u>21,807.93</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 21,807.93</u>	<u>\$ 22,055.33</u>		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

SH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

Comparative Actual Totals for the Year Ended June 30, 2011)

TEACHERS RETIREMENT CONTRIBUTION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
CASH RECEIPTS				
State of Kansas	\$ 653,839.65	\$ 1,158,495.99	\$ 1,192,604.00	\$ (34,108.01)
Miscellaneous		-	-	-
TOTAL CASH RECEIPTS	<u>\$ 653,839.65</u>	<u>\$ 1,158,495.99</u>	<u>\$ 1,192,604.00</u>	<u>\$ (34,108.01)</u>
EXPENDITURES				
Project Costs	<u>\$ 653,839.65</u>	<u>\$ 1,158,495.99</u>	<u>\$ 1,192,604.00</u>	<u>\$ (34,108.01)</u>
TOTAL EXPENDITURES	<u>\$ 653,839.65</u>	<u>\$ 1,158,495.99</u>	<u>\$ 1,192,604.00</u>	<u>\$ (34,108.01)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING			-	
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(Comparative Actual Totals for the Year Ended June 30, 2011)

CONTINGENCY RESERVE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Transfers	\$ -	\$ 70,000.00
TOTAL CASH RECEIPTS	\$ -	\$ 70,000.00
EXPENDITURES		
School Administration	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 70,000.00
UNENCUMBERED CASH, BEGINNING	446,272.88	446,272.88
UNENCUMBERED CASH, ENDING	\$ 446,272.88	\$ 516,272.88

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(Comparative Actual Totals for the Year Ended June 30, 2011)

SPECIAL ASSESSMENT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
County Taxes	\$ 2.95	\$ 0.24
TOTAL CASH RECEIPTS	\$ 2.95	\$ 0.24
EXPENDITURES		
School Administration	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2.95	\$ 0.24
UNENCUMBERED CASH, BEGINNING	3,002.16	3,005.11
UNENCUMBERED CASH, ENDING	\$ 3,005.11	\$ 3,005.35

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

LEARNING TREE GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant Revenue	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -
EXPENDITURES		
Commodities	\$ -	\$ -
Transfers	-	-
TOTAL EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	1,126.73	1,126.73
UNENCUMBERED CASH, ENDING	<u>\$ 1,126.73</u>	<u>\$ 1,126.73</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SUMMER FOOD PROGRAM FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 6,906.72	\$ 6,810.14
Other	248.35	288.65
TOTAL CASH RECEIPTS	<u>\$ 7,155.07</u>	<u>\$ 7,098.79</u>
EXPENDITURES		
Salaries	\$ 3,669.40	\$ 4,943.54
Instructional Support Staff	2,948.21	10,003.70
TOTAL EXPENDITURES	<u>\$ 6,617.61</u>	<u>\$ 14,947.24</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 537.46	\$ (7,848.45)
UNENCUMBERED CASH, BEGINNING	<u>15,448.86</u>	<u>15,986.32</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 15,986.32</u></u>	<u><u>\$ 8,137.87</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

KANSAS HEALTH FOUNDATION FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Donation	\$ -	\$ 24,396.00
Miscellaneous		
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ -	\$ 24,396.00
	<hr/>	<hr/>
EXPENDITURES		
Instruction	\$ -	\$ 9,232.17
Commodities	-	3,762.07
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ 12,994.24
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 11,401.76
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	-	-
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	\$ -	\$ 11,401.76
	<hr/>	<hr/>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

FRANCIS SULLIVAN GIFT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Donations	\$ -	\$ 64,252.42
TOTAL CASH RECEIPTS	\$ -	\$ 64,252.42
EXPENDITURES		
Commodities	\$ -	\$ 26,082.10
Transfers	-	-
TOTAL EXPENDITURES	\$ -	\$ 26,082.10
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 38,170.32
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ 38,170.32

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

OUTDOOR WILDLIFE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
State of Kansas	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -
EXPENDITURES		
Materials	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	202.65	202.65
UNENCUMBERED CASH, ENDING	<u>\$ 202.65</u>	<u>\$ 202.65</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Fees	\$ 40,481.72	\$ 39,723.65
Transfers	<u>-</u>	<u>-</u>
TOTAL CASH RECEIPTS	<u>\$ 40,481.72</u>	<u>\$ 39,723.65</u>
EXPENDITURES		
Commodities	<u>\$ 19,825.90</u>	<u>\$ 26,363.80</u>
TOTAL EXPENDITURES	<u>\$ 19,825.90</u>	<u>\$ 26,363.80</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 20,655.82	\$ 13,359.85
UNENCUMBERED CASH, BEGINNING	<u>151,717.76</u>	<u>172,373.58</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 172,373.58</u></u>	<u><u>\$ 185,733.43</u></u>

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

KIDS CAMP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Tuition	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -
EXPENDITURES		
Project Costs	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	15.90	15.90
UNENCUMBERED CASH, ENDING	<u>\$ 15.90</u>	<u>\$ 15.90</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

DUAL CREDIT - ICC CLASSES FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Fees	\$ 13,056.00	\$ 12,008.00
TOTAL CASH RECEIPTS	\$ 13,056.00	\$ 12,008.00
EXPENDITURES		
Personal Services	\$ 8,770.52	\$ 8,752.63
TOTAL EXPENDITURES	\$ 8,770.52	\$ 8,752.63
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 4,285.48	\$ 3,255.37
UNENCUMBERED CASH, BEGINNING	15,804.47	20,089.95
UNENCUMBERED CASH, ENDING	\$ 20,089.95	\$ 23,345.32

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

FRUIT & VEGGIE GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ 21,980.56	\$ 24,408.59
Miscellaneous		
TOTAL CASH RECEIPTS	<u>\$ 21,980.56</u>	<u>\$ 24,408.59</u>
EXPENDITURES		
Instruction	\$ 1,789.15	\$ 2,843.10
Commodities	20,191.41	18,266.37
TOTAL EXPENDITURES	<u>\$ 21,980.56</u>	<u>\$ 21,109.47</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 3,299.12
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ 3,299.12</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

21st CENTURY GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ -	\$ 21,037.00
Miscellaneous		
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ -	\$ 21,037.00
	<hr/>	<hr/>
EXPENDITURES		
Instruction	\$ -	\$ 22,164.93
Contractual Services	-	7,394.68
Commodities	-	25,930.50
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ 55,490.11
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (34,453.11)
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	-	-
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ (34,453.11)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SKILL TRAINING - CARL PERKINS FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 24,155.00	\$ 23,407.00
TOTAL CASH RECEIPTS	\$ 24,155.00	\$ 23,407.00
EXPENDITURES		
Grant Expenses	\$ 24,155.00	\$ 23,407.00
TOTAL EXPENDITURES	\$ 24,155.00	\$ 23,407.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE I 11446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 413,974.00	\$ 69,567.00
TOTAL CASH RECEIPTS	\$ 413,974.00	\$ 69,567.00
EXPENDITURES		
Project Expense	\$ 415,061.52	\$ 68,479.48
TOTAL EXPENDITURES	\$ 415,061.52	\$ 68,479.48
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,087.52)	\$ 1,087.52
UNENCUMBERED CASH, BEGINNING	-	(1,087.52)
UNENCUMBERED CASH, ENDING	\$ (1,087.52)	\$ (0.00)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE I 2012 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 453,467.00
TOTAL CASH RECEIPTS	\$ -	\$ 453,467.00
EXPENDITURES		
Professional Development	\$ -	\$ 450,668.15
Miscellaneous	-	-
TOTAL EXPENDITURES	\$ -	\$ 450,668.15
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 2,798.85
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ 2,798.85

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE II A 11446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 90,504.00	\$ 30,168.00
TOTAL CASH RECEIPTS	\$ 90,504.00	\$ 30,168.00
EXPENDITURES		
Project Costs	\$ 93,663.62	\$ 27,008.38
TOTAL EXPENDITURES	\$ 93,663.62	\$ 27,008.38
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (3,159.62)	\$ 3,159.62
UNENCUMBERED CASH, BEGINNING	-	(3,159.62)
UNENCUMBERED CASH, ENDING	\$ (3,159.62)	\$ 0.00

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE II A 2012 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 81,772.00
TOTAL CASH RECEIPTS	\$ -	\$ 81,772.00
EXPENDITURES		
Professional Development	\$ -	\$ 104,466.00
Supplies	-	-
TOTAL EXPENDITURES	\$ -	\$ 104,466.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (22,694.00)
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ (22,694.00)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE II D 11446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 1,508.00	\$ 129.00
TOTAL CASH RECEIPTS	\$ 1,508.00	\$ 129.00
EXPENDITURES		
Salaries	\$ 1,575.00	\$ 62.00
TOTAL EXPENDITURES	\$ 1,575.00	\$ 62.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (67.00)	\$ 67.00
UNENCUMBERED CASH, BEGINNING	-	(67.00)
UNENCUMBERED CASH, ENDING	\$ (67.00)	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE II D 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 1,278.00	\$ -
TOTAL CASH RECEIPTS	\$ 1,278.00	\$ -
EXPENDITURES		
Project Costs	\$ 699.50	\$ 129.18
TOTAL EXPENDITURES	\$ 699.50	\$ 129.18
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 578.50	\$ (129.18)
UNENCUMBERED CASH, BEGINNING	(449.32)	129.18
UNENCUMBERED CASH, ENDING	\$ 129.18	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE II D ARRA 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 2,467.00	\$ -
TOTAL CASH RECEIPTS	\$ 2,467.00	\$ -
EXPENDITURES		
Salaries	\$ -	\$ 1,258.03
TOTAL EXPENDITURES	\$ -	\$ 1,258.03
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,467.00	\$ (1,258.03)
UNENCUMBERED CASH, BEGINNING	(1,208.97)	1,258.03
UNENCUMBERED CASH, ENDING	\$ 1,258.03	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE II D TRC GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 125,000.00	\$ -
TOTAL CASH RECEIPTS	\$ 125,000.00	\$ -
EXPENDITURES		
Project Costs	\$ 53,475.07	\$ 1,500.00
TOTAL EXPENDITURES	\$ 53,475.07	\$ 1,500.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 71,524.93	\$ (1,500.00)
UNENCUMBERED CASH, BEGINNING	(70,024.93)	1,500.00
UNENCUMBERED CASH, ENDING	\$ 1,500.00	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE IV 10446 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 4,361.00	\$ -
TOTAL CASH RECEIPTS	\$ 4,361.00	\$ -
EXPENDITURES		
Project Costs	\$ 1,555.43	\$ 2,232.00
TOTAL EXPENDITURES	\$ 1,555.43	\$ 2,232.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,805.57	\$ (2,232.00)
UNENCUMBERED CASH, BEGINNING	(573.57)	2,232.00
UNENCUMBERED CASH, ENDING	\$ 2,232.00	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE IV A REALLOCATION '10 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ 6,035.00	\$ -
TOTAL CASH RECEIPTS	\$ 6,035.00	\$ -
EXPENDITURES		
Project Costs	\$ 2,343.63	\$ 3,691.37
TOTAL EXPENDITURES	\$ 2,343.63	\$ 3,691.37
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,691.37	\$ (3,691.37)
UNENCUMBERED CASH, BEGINNING	-	3,691.37
UNENCUMBERED CASH, ENDING	\$ 3,691.37	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

TITLE IV B 2011-12 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Funds	\$ -	\$ 21,257.00
TOTAL CASH RECEIPTS	\$ -	\$ 21,257.00
EXPENDITURES		
Project Costs	\$ -	\$ 35,805.00
TOTAL EXPENDITURES	\$ -	\$ 35,805.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (14,548.00)
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ (14,548.00)

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

F.I.E. GRANT 09-10 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ 27,620.00	\$ 52,361.00
TOTAL CASH RECEIPTS	\$ 27,620.00	\$ 52,361.00
EXPENDITURES		
Instruction	\$ 19,239.44	\$ 13,624.62
Supplies	4,154.58	36,087.21
TOTAL EXPENDITURES	\$ 23,394.02	\$ 49,711.83
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 4,225.98	\$ 2,649.17
UNENCUMBERED CASH, BEGINNING	(6,875.15)	(2,649.17)
UNENCUMBERED CASH, ENDING	\$ (2,649.17)	\$ -

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2011

(With Comparative Actual Totals for the Year Ended June 30, 2010)

F.I.E. GRANT 10-11 FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal	\$ 156,628.00	\$ 93,372.00
TOTAL CASH RECEIPTS	\$ 156,628.00	\$ 93,372.00
EXPENDITURES		
Instruction	\$ 157,304.87	\$ 92,695.13
Miscellaneous		-
TOTAL EXPENDITURES	\$ 157,304.87	\$ 92,695.13
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (676.87)	\$ 676.87
UNENCUMBERED CASH, BEGINNING		(676.87)
UNENCUMBERED CASH, ENDING	\$ (676.87)	\$ -

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

BOND AND INTEREST FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Ad Valorem Tax	\$ 301,022.79	\$ 352,700.67	\$ 339,167.00	\$ 13,533.67
Delinquent Tax	5,863.38	8,798.27	8,280.00	518.27
Motor Vehicle Tax	11,789.77	35,532.25	39,031.00	(3,498.75)
Other County Taxes	1,303.97	1,719.91	497.00	1,222.91
State Aid	540,185.00	583,400.00	583,400.00	-
Federal Tax Credit	457,148.30	457,148.30	457,148.00	0.30
Sales Tax	867,518.79	773,004.82	870,000.00	(96,995.18)
Sale of Building		59,555.54		59,555.54
Transfers	600,000.00			-
TOTAL CASH RECEIPTS	<u>\$ 2,784,832.00</u>	<u>\$ 2,271,859.76</u>	<u>\$ 2,297,523.00</u>	<u>\$ (25,663.24)</u>
EXPENDITURES				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	2,617,888.00	2,617,888.00	2,617,888.00	-
Postage and Other			200.00	(200.00)
TOTAL EXPENDITURES	<u>\$ 2,617,888.00</u>	<u>\$ 2,617,888.00</u>	<u>\$ 2,618,088.00</u>	<u>\$ (200.00)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 166,944.00	\$ (346,028.24)		
UNENCUMBERED CASH, BEGINNING	<u>994,246.60</u>	<u>1,161,190.60</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,161,190.60</u>	<u>\$ 815,162.36</u>		

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

BOND CONSTRUCTION FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
FEMA Grant	\$ 1,007,861.00	\$ -
Investment Income	382,461.71	26,642.27
Miscellaneous	<u>1,859.00</u>	<u>3,275.60</u>
TOTAL CASH RECEIPTS	<u>\$ 1,392,181.71</u>	<u>\$ 29,917.87</u>
EXPENDITURES		
Construction Costs	\$ 3,039,965.07	\$ 756,947.75
Architect Fees	391,463.00	
Professional Fees	434.32	
Transfers	600,000.00	
Miscellaneous	<u>7,251.47</u>	<u></u>
TOTAL EXPENDITURES	<u>\$ 4,039,113.86</u>	<u>\$ 756,947.75</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,646,932.15)	\$ (727,029.88)
UNENCUMBERED CASH, BEGINNING	<u>3,672,547.80</u>	<u>1,025,615.65</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,025,615.65</u></u>	<u><u>\$ 298,585.77</u></u>



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

AFTER SCHOOL ACADEMY SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Tuition	\$ 50,923.17	\$ 49,552.36
Grants & Donations	<u>27,323.81</u>	<u>3,154.92</u>
TOTAL CASH RECEIPTS	<u>\$ 78,246.98</u>	<u>\$ 52,707.28</u>
EXPENDITURES		
Project Costs	<u>\$ 43,212.71</u>	<u>\$ 45,951.30</u>
TOTAL EXPENDITURES	<u>\$ 43,212.71</u>	<u>\$ 45,951.30</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 35,034.27	\$ 6,755.98
UNENCUMBERED CASH, BEGINNING	<u>120,346.23</u>	<u>155,380.50</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 155,380.50</u></u>	<u><u>\$ 162,136.48</u></u>

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SUSHIL PATEL SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ 1.57	\$ 0.32
Donations		
TOTAL CASH RECEIPTS	<u>\$ 1.57</u>	<u>\$ 0.32</u>
EXPENDITURES		
Scholarship	<u>\$ 100.00</u>	<u>\$ 109.00</u>
TOTAL EXPENDITURES	<u>\$ 100.00</u>	<u>\$ 109.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (98.43)	\$ (108.68)
UNENCUMBERED CASH, BEGINNING	<u>523.09</u>	<u>424.66</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 424.66</u></u>	<u><u>\$ 315.98</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

SUSANNE BELL MEMORIAL FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Interest	\$ 1.47	\$ 0.16
TOTAL CASH RECEIPTS	\$ 1.47	\$ 0.16
EXPENDITURES		
Scholarships	\$ 200.00	\$ 200.00
TOTAL EXPENDITURES	\$ 200.00	\$ 200.00
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (198.53)	\$ (199.84)
UNENCUMBERED CASH, BEGINNING	550.12	351.59
UNENCUMBERED CASH, ENDING	\$ 351.59	\$ 151.75

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Year Ended June 30, 2011)

C. M. PATEL SCHOLARSHIP FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Donations	\$ -	\$ 2,000.00
Interest	8.87	1.69
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ 8.87	\$ 2,001.69
	<hr/>	<hr/>
EXPENDITURES		
Scholarships	\$ 500.00	\$ 1,500.00
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 500.00	\$ 1,500.00
	<hr/>	<hr/>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (491.13)	\$ 501.69
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	2,894.70	2,403.57
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	\$ 2,403.57	\$ 2,905.26
	<hr/>	<hr/>

## UNIFIED SCHOOL DISTRICT NO. 446

## AGENCY FUNDS

## STATEMENT OF CASH RECEIPTS, EXPENDITURES AND

## UNENCUMBERED CASH

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Outstanding</u> <u>Encumbrances</u>	<u>Ending</u> <u>Cash Balance</u>	<u>Fund</u>
<u>HIGH SCHOOL:</u>							<u>HIGH SCHOOL:</u>
Academic Award	\$ 1,969.97	\$ 100.00	\$ -	\$ 2,069.97	\$ -	\$ 2,069.97	Academic Award
Academic Decathlon	600.22	1,805.57	2,124.47	600.22		600.22	Academic Decathlon
Art Club	2,536.41	5,643.20	5,661.00	2,217.51		2,217.51	Art Club
Band	17.80			-		-	Band
Botany Club	198.54			198.54		198.54	Botany Club
Botany Plants	203.33			203.33		203.33	Botany Plants
Bulldog	12,364.54	28,516.64	28,423.95	12,457.23		12,457.23	Bulldog
Business Awards	500.00			500.00		500.00	Business Awards
Cheerleader - Varsity	2,217.01	7,014.18	7,448.02	1,793.17		1,793.17	Cheerleader - Varsity
Circle of Friends	19.94	325.81	252.32	93.43		93.43	Circle of Friends
Class of 2008	2,563.96			2,563.96		2,563.96	Class of 2008
Class of 2010	500.00			500.00		500.00	Class of 2010
Class of 2011	228.94			228.94		228.94	Class of 2011
Class of 2012	4,147.31	1,325.00	3,813.45	1,658.86		1,658.86	Class of 2012
Class of 2013	2,569.41	14,016.07	13,775.30	2,810.18		2,810.18	Class of 2013
Class of 2014	638.89	15,177.46	10,660.08	5,156.27		5,156.27	Class of 2014
Class of 2015		13,411.89	10,179.74	3,232.15		3,232.15	Class of 2015
Dance Team	200.00	11,449.12	9,394.93	2,254.19		2,254.19	Dance Team
Drama	905.45	861.00	785.54	980.91		980.91	Drama
ELP	5.22			5.22		5.22	ELP
FBLA	144.00	2,021.33	1,872.78	292.55		292.55	FBLA
F.C.A.	208.06		125.00	83.06		83.06	F.C.A.
French Club	149.23			149.23		149.23	French Club
FACS	210.77	250.00	35.00	425.77		425.77	FACS
F.E.A.	98.99		98.99	-		-	F.E.A.
Guitar Club	33.07	354.05	373.77	13.35		13.35	Guitar Club
Guidance - Student Aware.	395.90	76.22	42.38	429.74		429.74	Guidance - Student Aware.
Happy Helpers	614.84	3,038.38	3,035.50	617.72		617.72	Happy Helpers
Kays	220.72	5,539.19	5,759.91	0.00		0.00	Kays
Lift-A-Thon	22.62			22.62		22.62	Lift-A-Thon
Manufacturing Club	1,080.32	1,180.00	244.12	2,016.20		2,016.20	Manufacturing Club
Memorial Scholarship	-	200.00	200.00	-		-	Memorial Scholarship
Mark Tindle Mem.	475.00			475.00		475.00	Mark Tindle Mem.
Media	7.19	115.00		122.19		122.19	Media
N.F.L.	1,718.55	3,799.66	4,313.12	1,205.09		1,205.09	N.F.L.
National Honor Society	1,548.09	4,970.19	4,439.34	2,078.94		2,078.94	National Honor Society
Musical	1,703.68	4,005.60	5,361.30	347.98		347.98	Musical
Orange and Black	15,918.23	13,108.13	19,920.16	9,106.20		9,106.20	Orange and Black
Orchestra	92.63	701.19	101.19	692.63		692.63	Orchestra
Pep Club	597.53	100.00	544.98	152.55		152.55	Pep Club
Pupps	161.14	60.00		221.14		221.14	Pupps
Renaissance	3,355.41	6,485.29	7,165.17	2,675.53		2,675.53	Renaissance
Robotics	70.18	44.65	63.63	51.20		51.20	Robotics

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## UNIFIED SCHOOL DISTRICT NO. 446

## AGENCY FUNDS

STATEMENT OF CASH RECEIPTS, EXPENDITURES AND  
UNENCUMBERED CASH

For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance	Fund
SADD	\$ 105.94	\$ -	\$ -	\$ 105.94	\$ -	\$ 105.94	SADD
Science Club	-	2,808.76	2,808.76	0.00	-	0.00	Science Club
Spanish Club	395.18	1,087.71	843.86	639.03	-	639.03	Spanish Club
Scholars Bowl	84.67	1,012.50	861.24	235.93	-	235.93	Scholars Bowl
SCF	232.63	-	-	232.63	-	232.63	SCF
Student Assist - Guidance	534.71	-	333.39	201.32	-	201.32	Student Assist - Guidance
Student Council	6,130.11	18,561.93	20,760.97	3,931.07	-	3,931.07	Student Council
Student Trainers Club	-	213.00	170.29	42.71	-	42.71	Student Trainers Club
Vocal Music	1,963.25	1,285.00	1,201.39	2,046.86	-	2,046.86	Vocal Music
Woodpile	474.76	-	-	474.76	-	474.76	Woodpile
Youth Support Fund	190.35	-	37.83	152.52	-	152.52	Youth Support Fund
SUB-TOTAL HIGH SCHOOL	\$ 71,324.69	\$ 170,663.72	\$ 173,232.87	\$ 68,755.54	\$ -	\$ 68,755.54	SUB-TOTAL HIGH SCHOOL
MIDDLE SCHOOL:							MIDDLE SCHOOL:
Annual	\$ 3,704.41	\$ 5,446.41	\$ 5,273.22	\$ 3,877.60	\$ -	\$ 3,877.60	Annual
Vocal Music	10.00	-	-	10.00	-	10.00	Vocal Music
Double K Club	595.97	2,279.38	1,805.26	1,070.09	-	1,070.09	Double K Club
Testing/Rewards	1,645.71	546.30	773.68	1,418.33	-	1,418.33	Testing/Rewards
Tutoring-After School	16.72	-	-	16.72	-	16.72	Tutoring-After School
Library	596.37	2,219.65	2,541.59	274.43	-	274.43	Library
Student Council	11,323.99	18,135.28	15,843.75	13,615.52	-	13,615.52	Student Council
Band	4,013.87	17,169.08	20,734.11	448.84	-	448.84	Band
Student Fellowship	87.07	-	-	87.07	-	87.07	Student Fellowship
Renaissance	2,968.59	3,590.41	3,201.75	3,357.25	-	3,357.25	Renaissance
Ed. Foundation	278.74	400.25	678.72	0.27	-	0.27	Ed. Foundation
Miscellaneous	1,730.04	3,761.69	3,862.40	1,629.33	-	1,629.33	Miscellaneous
SUB-TOTAL MIDDLE SCHOOL	\$ 26,971.48	\$ 53,548.45	\$ 54,714.48	\$ 25,805.45	\$ -	\$ 25,805.45	SUB-TOTAL MIDDLE SCHOOL
WASHINGTON ELEM. SCHOOL Student Services	\$ 7,245.97	\$ -	\$ 7,245.97	\$ -	\$ -	\$ -	WASHINGTON ELEM. SCHOOL Student Services
LINCOLN ELEM. SCHOOL Student Services	\$ 10,360.37	\$ -	\$ 10,360.37	\$ -	\$ -	\$ -	LINCOLN ELEM. SCHOOL Student Services
JEFFERSON ELEM. SCHOOL Student Services	\$ -	\$ 47,414.26	\$ 30,272.85	\$ 17,141.41	\$ -	\$ 17,141.41	JEFFERSON ELEM. SCHOOL Student Services
EISENHOWER ELEM. SCHOOL Student Services	\$ 29,104.56	\$ 16,112.45	\$ 16,080.58	\$ 29,136.43	\$ -	\$ 29,136.43	EISENHOWER ELEM. SCHOOL Student Services
TOTAL AGENCY FUNDS	\$ 145,007.07	\$ 287,738.88	\$ 291,907.12	\$ 140,838.83	\$ -	\$ 140,838.83	TOTAL AGENCY FUNDS

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 446  
DISTRICT ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS, EXPENDITURES AND  
UNENCUMBERED CASH  
For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances</u>	<u>Ending Cash Balance</u>	<u>Fund</u>
HIGH SCHOOL: Gate Receipts:							HIGH SCHOOL:
Athletics	\$ -	\$ 47,989.66	\$ 47,989.66	\$ -	\$ -	\$ -	Athletics
School Projects:							School Projects:
Food Service	-	132,810.55	132,810.55	-	-	-	Food Service
Fee Funds	-	19,400.52	19,055.52	345.00	-	345.00	Fee Funds
Cap & Gown	247.38	115.00	331.31	31.07	-	31.07	Cap & Gown
Sales tax	556.63	8,085.02	8,089.77	551.88	-	551.88	Sales tax
<b>SUB-TOTAL HIGH SCHOOL</b>	<b>\$ 804.01</b>	<b>\$ 208,400.75</b>	<b>\$ 208,276.81</b>	<b>\$ 927.95</b>	<b>\$ -</b>	<b>\$ 927.95</b>	<b>SUB-TOTAL HIGH SCHOOL</b>
MIDDLE SCHOOL: Gate Receipts:							MIDDLE SCHOOL:
Athletics	\$ 4,294.09	\$ 10,400.09	\$ 9,550.54	\$ 5,143.64	\$ -	\$ 5,143.64	Athletics
School Projects:							School Projects:
Food Service	-	35,008.64	35,008.64	-	-	-	Food Service
Fee Funds	-	687.50	687.50	-	-	-	Fee Funds
Sales tax	906.79	602.03	1,222.93	285.89	-	285.89	Sales tax
<b>SUB-TOTAL MIDDLE SCHOOL</b>	<b>\$ 5,200.88</b>	<b>\$ 46,698.26</b>	<b>\$ 46,469.61</b>	<b>\$ 5,429.53</b>	<b>\$ -</b>	<b>\$ 5,429.53</b>	<b>SUB-TOTAL MIDDLE SCHOOL</b>
WASHINGTON SCHOOL: School Projects:							WASHINGTON SCHOOL:
Food Service	\$ 391.16		391.16				Food Service
Library - Book Fair							Library - Book Fair
<b>SUB-TOTAL WASHINGTON SCHOOL</b>	<b>\$ 391.16</b>	<b>\$ -</b>	<b>\$ 391.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>SUB-TOTAL WASHINGTON SCHOOL</b>
LINCOLN SCHOOL: School Projects:							LINCOLN SCHOOL:
Food Service	\$ (31.99)	\$ 31.99					Food Service
Library - Book Fair	1,451.68		1,451.68				Library - Book Fair
Kids Crew	4,905.00		4,905.00				Kids Crew
<b>SUB-TOTAL LINCOLN SCHOOL</b>	<b>\$ 6,324.69</b>	<b>\$ 31.99</b>	<b>\$ 6,356.68</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>SUB-TOTAL LINCOLN SCHOOL</b>
JEFFERSON SCHOOL: School Projects:							JEFFERSON SCHOOL:
Food Service	\$ -	\$ 36,755.50	36,755.50	\$ -		\$ -	Food Service
Library - Book Fair		7,343.65	5,137.87	2,205.78		2,205.78	Library - Book Fair
Kids Crew		56,938.50	52,757.36	4,181.14		4,181.14	Kids Crew
<b>SUB-TOTAL JEFFERSON SCHOOL</b>	<b>\$ -</b>	<b>\$ 101,037.65</b>	<b>\$ 94,650.73</b>	<b>\$ 6,386.92</b>	<b>\$ -</b>	<b>\$ 6,386.92</b>	<b>SUB-TOTAL JEFFERSON SCHOOL</b>
EISENHOWER SCHOOL: School Projects:							EISENHOWER SCHOOL:
Food Service	\$ -	\$ 35,637.06	35,637.06	\$ -		\$ -	Food Service
<b>SUB-TOTAL EISENHOWER SCHOOL</b>	<b>\$ -</b>	<b>\$ 35,637.06</b>	<b>\$ 35,637.06</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>SUB-TOTAL EISENHOWER SCHOOL</b>
<b>TOTAL DISTRICT ACTIVITY FUNDS</b>	<b>\$ 12,720.74</b>	<b>\$ 391,805.71</b>	<b>\$ 391,782.05</b>	<b>\$ 12,744.40</b>	<b>\$ -</b>	<b>\$ 12,744.40</b>	<b>TOTAL DISTRICT ACTIVITY FUNDS</b>

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. REPORTING ENTITY

Unified School District No. 446 is a municipal corporation governed by an elected seven-member board. The statutory basis financial statements include transactions of the primary government only.

The District's summary of cash receipts, expenditures, and unencumbered cash includes the accounts of all District operations. The District's major operations include primary and secondary education of young people in the Independence, Kansas, District area. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

2. BASIS OF PRESENTATION – FUND ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of Unified School District No. 446, Independence, Kansas, for the year ended June 30, 2012.

Governmental Type Funds:

General Fund-to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Fund-to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law of administrative action to expenditure for specified purposes.



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. BASIS OF PRESENTATION – FUND ACCOUNTING (Continued)

Governmental Type Funds (Continued):

Debt Services Funds-to account for the accumulation of resources for, and the payment of interest and principal on long-term debt, and the financing of special assessments which are general obligations of the Unified School District No. 446, Independence, Kansas.

Fiduciary Type Funds:

Trust and Agency Funds-to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) Expendable Trust Funds, (b) Non-expendable Trust Funds, (c) Pension Trust Funds, and (d) Agency Funds.

3. BASIS OF ACCOUNTING

**Statutory Basis of Accounting.** The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased except as disclosed below. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The Kansas Legislature passed a law (K.S.A. 72-6417(d) and K.S.A. 72-6434(d)) requiring all school districts to record as received by June 30 of each fiscal year all required state aid distributions for that year made by the Kansas Department of Education regardless of when received by the School District. Therefore, the State of Kansas did not make its final state aid distribution until July 06, 2012 of \$ 1,504,759.00. The District recorded this as a June 30, 2012 receipt. Under accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, this money should have been receipted in the fiscal year ended June 30, 2013.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. BASIS OF ACCOUNTING (Continued)

The District passed a Resolution dated July 11, 2011, to waive the annual requirement of generally accepted accounting principles and fixed asset accounting for the year ended June 30, 2012, in conformity with K.S.A. 75-1120a (c) (1).

4. DEPARTURE FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The basis of accounting described above results in financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

1. BUDGETARY INFORMATION (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The Budget was amended for the General and At Risk (K-12) Funds for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting. Revenues are recognized when cash is received except as described in Footnote A-3. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unused budget authority lapses at year-end.

A legal operating budget is not required for capital projects funds, expendable trust funds, nonexpendable trust funds and special revenue funds as reported on Statement 3 pages 25 through 50 and 52 through 56.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES AND OTHER FINANCE RELATED  
LEGAL MATTERS

The District did not remit payment to the State Fiscal Agent for the Bond interest at least 20 days prior to date of payment. This is a violation of KSA 10-130.

Management is not aware of any other violations of compliance with Kansas Statutes or violations of other finance related legal matters.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE C – DEPOSITS AND INVESTMENTS

As of June 30, 2012, the District had no investments.

K.S.A. 9-1401 establishes the depositories, which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

At year-end the carrying amount of the District's deposits, including certificates of deposit, was \$5,633,352.03. The bank balance was \$5,485,136.55. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by three banks, resulting in a concentration of credit risk. Of the bank balance \$557,464.57 was covered by FDIC insurance, and \$4,927,671.98 was collateralized by pledged securities held by the pledging financial institution's agents in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE D – INTERFUND TRANSFERS

Operating Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	1,467,505.00
General	At Risk (4 Year Old)	K.S.A. 72-6428	53,317.00
General	At Risk (K-12)	K.S.A. 72-6428	1,838,015.37
General	Capital Outlay	K.S.A. 72-6428	601,542.18
General	Vocational Education	K.S.A. 72-6428	147,779.00
General	Bilingual Fund	K.S.A. 72-6428	6,560.00
General	Food Service	K.S.A. 72-6428	120,000.00
General	Professional Development	K.S.A. 72-6428	8,991.62
General	Contingency Reserve	K.S.A. 72-6428	70,000.00
Supplemental General	Special Education	K.S.A. 72-6428	498,418.13
Supplemental General	Vocational Education	K.S.A. 72-6428	27,254.38
Supplemental General	At Risk (K-12)	K.S.A. 72-6428	352,221.00

NOTE E – LONG-TERM DEBT AND CAPITAL LEASES

The District had no Capital Leases.

See pages 69 and 70 for Long Term Debt Schedules.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE F – DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4701, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS, (611 S. Topeka Ave.-Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Members-employees' contributions are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,848,186, respectively, equal to the required contributions as set forth by the State legislature each year. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$1,158,496, \$653,840, and \$763,183.

NOTE G – OTHER POST EMPLOYMENT BENEFITS

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

As provided by K.S.A. 12-5040, the District allows retirees under the age of 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

NOTE H – COMPENSATED ABSENCES – EMPLOYEE VACATION AND SICK PAY

During the first 6 months of employment, sick leave is calculated on the basis of 1 day per month. At the beginning of the 7<sup>th</sup> month a classified employee is credited with 10 days provided the employee has not used any days during the first six months. (In that event he is credited with the difference between time off and 10 days.)

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE H – COMPENSATED ABSENCES – EMPLOYEE VACATION AND SICK PAY (Continued)

Sick leave after the first year of employment is credited on the basis of 10 days on the first day of the contractual year. Sick leave days may accumulate at the rate of 10 days per year for a maximum of 80 days.

Sick leave benefits shall be the same for regular full-time employees on a 9-12 month contract. The sick leave allowance of a regular part-time employee shall be proportionate to the amount of time served. A regular half-time employee is entitled to five days per year with possible accumulation of 40 working days.

Each full-time noncertified employee shall have one day personal leave per year, which may accumulate to a total of three days. Personal leave days shall not be deducted from sick leave. A regular half-time employee is entitled to one-half day personal leave per year, which may accumulate to one and one-half days.

Full-time employees of the board may be granted a paid vacation each year. The following vacation schedule will apply to noncertified personnel who are employed on a twelve-month basis.

After completing -	1 Year	1 Week
	2 through 9 years	2 Weeks
	Over 10 years	3 Weeks

The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated liability was available at June 30, 2011. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE J – FLEXIBLE BENEFIT PLAN (I.R.C. SECTION 125)

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently benefits offered through the plan involve health, dental, and vision insurance, group life insurance, childcare expenses and unreimbursed medical expenses.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE K – USE OF ESTIMATES

The preparation of statutory basis financial statements required management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

NOTE L – COMMITMENT

On May 29, 2007 the District entered into an a Participation Agreement and Hedging Authorization with Greenbush Energy Group, which will allow Greenbush Energy Group to negotiate a fixed price with Constellation NewEnergy – Gas Division, LLC for provision of natural gas services. The original agreement is renewed annually and for the period July 1, 2010 to June 30, 2012, the participation fee is \$400 and the service cost fee is three cents per Mcf per year based on the prior year's usage.

NOTE M– CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable To Date</u>
Construct new elementary school, renovate high school and middle school	\$ 43,100,000.00	\$ 44,881,111.68

NOTE N – SUBSEQUENT EVENTS

A new elementary school, Jefferson School, for instruction of students in the third through fifth grades, opened in the fall of 2011. Prior to that, two buildings were utilized for instruction of students at these grade levels. The Lincoln School building was closed and sold to Mercy Health Systems, Inc. in September 2011. The Washington School was closed in September 2011 and currently is for sale.

A portion of the renovation costs to the Middle School qualified for Kansas State Rehabilitation Tax Credits. The State has certified \$11,866,710.89 of the costs as qualified costs. The tax credits are 25% of the qualified costs, \$2,966,678.00. Commerce Bank, (St. Louis, Missouri) agreed to purchase the credits at 82%, \$2,432,675.56 on August 23, 2012. There is no restriction as to the expenditure of this money.



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE N – SUBSEQUENT EVENTS (Continued)

Prior to July 1, 2011, Litigation was filed against The District by a teacher when employment was terminated by The District. The District prevailed in the District Court, however, the Kansas Supreme Court reversed the District Court decision. The Supreme Court ruling ended this litigation. A due process hearing is scheduled between The District and former teacher before June 30, 2013.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2012

NOTE 4 - LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount Issued</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>GENERAL OBLIGATION BONDS</b>										
Series 2009-1	2.25-5 %	5/15/09	\$ 2,000,000.00	9/1/33	\$ 1,940,000.00	-	\$ -	-	\$ 1,940,000.00	\$ 90,900.00
Series 2009-2	5-5.5%	8/15/09	23,340,000.00	9/1/26	23,340,000.00	-	-	-	23,340,000.00	1,220,850.00
Series 2009-3	6.59%	8/15/09	19,820,000.00	9/1/33	19,820,000.00	-	-	-	19,820,000.00	1,306,138.00
					<u>\$ 45,100,000.00</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 45,100,000.00</u>	<u>\$ 2,617,888.00</u>

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

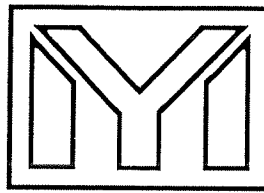
NOTES TO THE FINANCIAL STATEMENTS

June 30, 2012

NOTE 4 - LONG TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

	Year 2013	Year 2014	Year 2015	Year 2016	Year 2017
<b>PRINCIPAL</b>					
General Obligation - Series 2009-1	\$ -	\$ 65,000.00	\$ 65,000.00	\$ 70,000.00	\$ 60,000.00
General Obligation - Series 2009-2	-	540,000.00	915,000.00	1,010,000.00	1,105,000.00
General Obligation - Series 2009-3	-	-	-	-	-
<b>TOTAL PRINCIPAL</b>	\$ -	\$ 605,000.00	\$ 980,000.00	\$ 1,080,000.00	\$ 1,165,000.00
<b>INTEREST</b>					
General Obligation - Series 2009-1	\$ 90,900.00	\$ 90,900.00	\$ 89,925.00	\$ 87,975.00	\$ 85,950.00
General Obligation - Series 2009-2	1,220,850.00	1,207,350.00	1,170,975.00	1,122,850.00	1,069,975.00
General Obligation - Series 2009-3	1,306,138.00	1,306,138.00	1,306,138.00	1,306,138.00	1,306,138.00
<b>TOTAL INTEREST</b>	\$ 2,617,888.00	\$ 2,604,388.00	\$ 2,567,038.00	\$ 2,516,963.00	\$ 2,462,063.00
<b>TOTAL PRINCIPAL AND INTEREST</b>	\$ 2,617,888.00	\$ 3,209,388.00	\$ 3,547,038.00	\$ 3,596,963.00	\$ 3,627,063.00
	<u>Years</u>	<u>Years</u>	<u>Years</u>	<u>Years</u>	<u>TOTAL</u>
	2018-2022	2023-2027	2028-2032	2033-2034	
<b>PRINCIPAL</b>					
General Obligation - Series 2009-1	\$ 400,000.00	\$ 500,000.00	\$ 635,000.00	\$ 145,000.00	\$ 1,940,000.00
General Obligation - Series 2009-2	7,185,000.00	12,585,000.00	-	-	23,340,000.00
General Obligation - Series 2009-3	-	-	16,245,000.00	3,575,000.00	19,820,000.00
<b>TOTAL PRINCIPAL</b>	\$ 7,585,000.00	\$ 13,085,000.00	\$ 16,880,000.00	\$ 3,720,000.00	\$ 45,100,000.00
<b>INTEREST</b>					
General Obligation - Series 2009-1	\$ 387,575.00	\$ 284,375.00	\$ 149,875.00	\$ 14,375.00	\$ 1,281,850.00
General Obligation - Series 2009-2	4,371,125.00	1,876,050.00	-	-	12,039,175.00
General Obligation - Series 2009-3	6,530,690.00	6,530,690.00	3,759,100.75	195,558.25	23,546,729.00
<b>TOTAL INTEREST</b>	\$ 11,289,390.00	\$ 8,691,115.00	\$ 3,908,975.75	\$ 209,933.25	\$ 36,867,754.00
<b>TOTAL PRINCIPAL AND INTEREST</b>	\$ 18,874,390.00	\$ 21,776,115.00	\$ 20,788,975.75	\$ 3,929,933.25	\$ 81,967,754.00



# YERKES & MICHELS, CPA, LLC

## CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA  
Carmen R. Duroni, CPA

Randy Hoffman

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Kansas Society of Certified Public Accountants  
An Independent C.P.A. Firm

### REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education  
Unified School District No. 446  
Independence, KS 67301

We have audited the statutory basis financial statements of Unified School District No. 446, Independence, Kansas, as of and for the year ended June 30, 2012, and have issued our report thereon dated February 9, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit Guide*.

#### Internal Control Over Financial Reporting

Management of Unified School District No. 446, Independence, Kansas is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

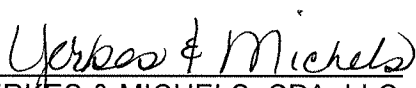
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

## Compliance and Other Matters

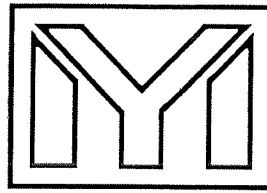
As part of obtaining reasonable assurance about whether the District's statutory basis financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of the District in a separate letter dated February 9, 2013.

This report is intended solely for the information and use of the Board of Education of the Unified School District No. 446, Independence, Kansas, management, federal awarding agencies and pass through entities and for filing with the State of Kansas, Division of Accounts and Reports and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

  
YERKES & MICHELS, CPA, LLC

February 9, 2013



# YERKES & MICHELS, CPA, LLC

## CERTIFIED PUBLIC ACCOUNTANTS

John D. Carroll, CPA  
Carmen R. Duroni, CPA

Randy Hoffman

American Institute of Certified Public Accountants  
Kansas Society of Certified Public Accountants  
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### REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

#### Independent Auditor's Report

Board of Education  
Unified School District No. 446  
Independence, KS 67301

#### **Compliance**

We have audited Unified School District No. 446, Independence, Kansas's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the *Kansas Municipal Audit Guide*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Unified School District No. 446, Independence, Kansas, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

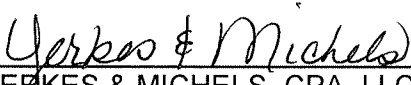
## Internal Control Over Compliance

Management of Unified School District No. 446, Independence, Kansas, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Education of Unified School District No. 446, Independence, Kansas, management, and federal awarding agencies and pass-through entities and for filing with the State of Kansas, Division of Accounts and Reports and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

  
YERKES & MICHELS, CPA, LLC

February 9, 2013

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2012

<u>Agency:</u>	<u>CFDA #</u>	<u>Expenditures (Statutory Basis)</u>
<b>U.S. Department of Education</b>		
Received Directly		
Impact Aid	84.041	\$ 22,210
Fund for the Improvement of Education	84.215	142,407
Passed through the Kansas Dept. of Education:		
Title IID Cluster		
ARRA - Title IId Enhancing Ed. through Tech	84.386	\$ 2,758
Title IId, Enhancing Ed. through Technology	84.318	62
Total Title IID Cluster		<u>\$ 2,820</u>
Title I, Part A Grants to LEA's	84.010	519,148
Career and Technical Education - Perkins IV	84.048	23,407
Safe and Drug Free Schools and Communities	84.186	5,923
Title IV 21st Century Community Learning	84.287	55,490
Rural Low Income Schools	84.358	35,805
Title IIa Improving Teacher Quality	84.367	131,474
ARRA - Education Jobs Fund	84.410	<u>5,110</u>
TOTAL U.S. DEPARTMENT OF EDUCATION		<u>\$ 943,794</u>
<b>U.S. Department of Health &amp; Human Services</b>		
Passed through the Kansas Dept. of Education:		
Youth Risk Behavior Survey - Special Projects	93.938	<u>\$ 400</u>
TOTAL U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES		<u>\$ 400</u>
<b>U.S. Department of Agriculture</b>		
Passed through the Kansas Dept. of Education:		
Child Nutrition Cluster:		
School Breakfast Program	10.553	\$ 154,579
National School Lunch Program/		
Cash for Commodities	10.555	526,481
Summer Food Service Program for Children	10.559	6,810
Total Child Nutrition Cluster		<u>\$ 687,870</u>
State Administrative Expenses	10.560	100
Team Nutrition Training Grant	10.574	1,125
Fresh Fruits and Vegetable	10.582	<u>21,109</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>\$ 710,204</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>		<u><u>\$ 1,654,398</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS ARE  
AN INTEGRAL PART OF THIS SCHEDULE.



UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS

Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2012

***Note 1. Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2012

Section I - Summary of Auditor's Results

*Financial Statements*

Type of auditor's report issued: *Unqualified*

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ no

Noncompliance material to financial statements noted? ☐ yes ☒ no

*Federal Awards*

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified? ☐ yes ☒ no

Type of auditor's report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? ☐ yes ☒ no

Identification of major program:

CFDA Numbers

Name of Federal Program or Cluster

☐ 10.553, 10.555, 10.559

Child Nutrition Cluster

Dollar Threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low risk auditee? ☒ yes ☐ no

THE NOTES TO THE FINANCIAL STATEMENTS AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS ARE AN INTEGRAL PART OF THIS SCHEDULE.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2012

Section II – Financial Statement Findings

No matters reported.

Section III – Federal Award Findings and Questioned Costs

Child Nutrition Cluster – CFDA# 10.553, 10.555 and 10.559

No matters reported.

UNIFIED SCHOOL DISTRICT NO. 446  
INDEPENDENCE, KANSAS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
For the Year Ended June 30, 2012

There are no unresolved or prior year audit findings to report.