

UNIFIED SCHOOL DISTRICT NO. 462

Burden, Kansas

Financial Statements  
and  
Supplemental Information  
with

Report of Independent Auditors

For the Year Ended June 30, 2012

Unified School District No. 462  
Burden, Kansas  
Special Financial Statements  
For the Fiscal Year Ended June 30, 2012

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## INDEPENDENT AUDITORS' REPORT

Board of Education  
Unified School District No. 462  
Burden, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 462, Burden, Kansas, as of and for the year ended June 30, 2012, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 462, Burden, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 462, Burden, Kansas, as of June 30, 2012, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 462, Burden, Kansas, as of June 30, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Prior Year Comparative Analysis*

The 2011 Actual columns presented in the individual fund schedules of cash receipts and expenditures actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2011 financial statement upon which we rendered an unqualified opinion dated February 28, 2012. The 2011 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 financial statement or to the 2011 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 financial statement as a whole.

*Restricted Use*

This report is intended solely for the information and use of the governing body and management of Unified School District No. 462, and for filing with the Kansas Department of Education, the Kansas Department of Administration, Division of Accounts and Reports, the cognizant federal agency, and other federal audit agencies. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Respectfully Submitted,

*Schlatterbeck and Burns, LLC*

February 25, 2013

Unified School District No. 462  
Summary of Cash Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2012

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	\$ 1	2,747,681	2,747,682			
Supplemental General	18,205	964,789	945,349	37,645	9,227	46,872
Special Purpose:						
At Risk (K-12)		265,000	262,710	2,290		2,290
Capital Outlay	215,707	76,656	126,500	165,863		165,863
Driver Training	11,058	2,235	2,512	10,781	2	10,783
Food Service	33,726	223,572	223,317	33,981	508	34,489
Professional Development	8,200		3,366	4,834		4,834
Special Education	91,994	414,058	419,847	86,205		86,205
Vocational Education	152,858	82,247	177,442	57,663		57,663
Gifts and Grants	11,717	902	3,789	8,830	200	9,030
KPERS Special Retirement Contribution	( 89,996)	227,807	137,811			
Contingency Reserve	51,806	5,000		56,806		56,806
Textbook & Student Material Revolving	4,940	12,240	12,690	4,490		4,490
Recreation Commission	5,823	14,200	15,000	5,023		5,023
Technology Literacy Challenge (Title II-D)	1			1		1
Rural Education Achievement Program		20,760	20,760			14,000
Special Mini-Grants	2,962	841	1,719	2,084		2,084
Low Income ESEA (Title I)	8,212	83,582	79,324	12,470	26,021	24,492
Improving Teacher Quality (Title II-A)	1,481	20,656	21,053	1,084		1,084
Gate Receipts	888	48,017	43,202	5,703		5,703
Special Projects	3,179	6,555	8,029	1,705		1,705
Bond and Interest:						
Bond and Interest	158,573	315,708	316,723	157,558		157,558
Total Primary Government (1)	<u>691,335</u>	<u>5,532,506</u>	<u>5,568,825</u>	<u>655,016</u>	<u>35,958</u>	<u>690,975</u>
Composition of Cash:						
Cash on Hand and Cash Items						1,500
Demand Deposits						( 104,788)
Due from St of Ks (Recognized per KSA 10-1116a)						272,505
Money Market Account						579,049
Less: Agency Funds						( 57,291)
Total Primary Government (1)						<u>690,975</u>

(1) Excluding Agency Funds

Unified School District No. 462  
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Notes to Financial Statements  
For the Fiscal Year Ended June 30, 2012

**Note 1 - Summary of Significant Accounting Policies**

**A. Reporting Entity**

*Principles Used in Determining Scope of Entity*

Central Unified School District No. 462 is a municipal corporation governed by an elected seven-member board. This financial statement presents Central Unified School District No. 462 as a primary government only. The school district has waived the application of accounting principles generally accepted in the United States of America and as such, has not included any component units in these financial statements.

**B. Basis of Presentation**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following Regulatory Basis Fund Types comprise the financial activities of the School for the year of 2012:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

**C. Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.*

The Kansas Municipal Accounting and Audit Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Accounting and Audit Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The School has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the

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requirement for application of generally accepted accounting principles and allowing the School to use the regulatory basis of accounting.

**D. Budgets**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended by the following amounts during the year ended June 30, 2012:

<u>Fund</u>	<u>Original Budget</u>	<u>Amended Budget</u>
Special Education	415,596	425,600

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the School for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds of the School:

ESEA Low Income Title I Fund	Improving Teacher Quality Grant Fund
Special Mini-Grants Fund	Textbook and Student Materials Revolving Fund
Rural Education Achievement Prog.	Gate Receipts Fund
Special Projects Fund	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**E. Assets, Liabilities, and Fund Equity**

*Cash*

To facilitate better management of the District's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the special revenue funds designated by Kansas statutes.

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*Property Taxes and Other Receivables*

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

**F. Revenues and Expenditures**

*Property Tax Revenue Recognition*

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the county.

Taxes levied to finance the budget are made available to the School after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

*Reimbursed Expenses*

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

*Interfund Transactions*

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Note 2 – In Substance Receipt in Transit**

The District received \$272,505 subsequent to June 30, 2012, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2012. \$242,104 of these receipts were for the General Fund and \$30,401 for the Supplemental General Fund. The total of these amounts is displayed in the “Composition of Cash” as “Due from State of Kansas”.

**Note 3 - Deposits and Investments**

**Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the School. The statute requires banks eligible to hold the School’s funds have a main or branch bank in the county in which the School is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The School has no other policies that would further limit interest rate risk.

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K.S.A. 12-1675 limits the School's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The School has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the School may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the School's deposits may not be returned to it. State statutes require the School's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The School has no peak depository period designations. All deposits were legally secured at June 30, 2012.

### Deposits

At June 30, 2012, the School's carrying amount of deposits was \$581,644 and the bank balance was \$860,795. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$460,334 was covered by federal depository insurance and \$400,461 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

### Investments:

As of June 30, 2012 the School held no investments.

## Note 4 – Long-term Debt

### *General Obligation Bonds*

Kansas Schools are limited to aggregate debt not to exceed 14% of assessed valuation of tangible taxable property within the School. The School's assessed valuation at June 30, 2012 not including motor vehicle valuation was \$ 12,503,815. The resulting debt limit was \$1,750,534. The outstanding bonded indebtedness for debt limitation comparison purposes as of June 30, 2012 was \$2,510,000.

Changes in long-term liabilities for the School for the year ended June 30, 2012, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance end of Year</u>	<u>Interest Paid</u>
<b>OUTSTANDING OBLIGATIONS:</b>										
<u>General Obligation Bonds:</u>										
Series 2005 Refunding Issue	3.75-4.3%	5/1/2005	3,290,000	9/1/2001	2,720,000		210,000		2,510,000	106,722
<u>Capital Leases:</u>										
Sports Complex	5.94%	4/10/2007	1,000,000	7/15/2017	567,267		92,707		474,560	33,793
School Bus	3.30%	3/18/2011	61,375	2/18/2014	61,375		19,902		41,473	1,867
Total Long-Term Debt					3,348,642	-	322,609	-	3,026,033	142,382

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Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

<u>Issue</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018/21</u>	<u>Totals</u>
<b><u>Principal:</u></b>							
<b><u>General Obligation Bonds:</u></b>							
Series 2005 Refunding Issue	220,000	230,000	235,000	245,000	260,000	1,320,000	2,510,000
<b><u>Capital Leases:</u></b>							
Sports Complex		98,307	104,147	110,334	116,863	44,909	474,560
School Bus	20,399	21,074					41,473
Total Principal	240,399	349,381	339,147	355,334	376,863	1,364,909	3,026,033
<b><u>Interest:</u></b>							
<b><u>General Obligation Bonds:</u></b>							
Series 2005 Refunding Issue	98,123	89,122	79,823	70,222	60,123	130,544	527,957
<b><u>Capital Leases:</u></b>							
Sports Complex		28,193	22,353	16,166	9,637	2,668	79,017
School Bus	1,370	695					2,065
Total Interest	99,493	118,010	102,176	86,388	69,760	133,212	609,039
Total Principal and Interest	339,892	467,391	441,323	441,722	446,623	1,498,121	3,635,072

#### Note 5 – Claims and Judgments

The School participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School may be required to reimburse the grantor government. As of February 25, 2013, grant expenditures have not been audited, but the School believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the School.

During the course of its operations, the School is a party to various claims, legal actions and complaints. It is the opinion of the School's management and legal counsel that these matters are not anticipated to have a material impact on the School.

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The School has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012, and there were no settlements that exceeded insurance coverage in the past three years.

#### Note 6 - Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 328,198
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	5,000
General Fund	Food Service	K.S.A. 72-6428	5,853
Supp. General	At Risk (K-12)	K.S.A. 72-6433	265,000
Supp. General	Food Service	K.S.A. 72-6433	19,166
Supp. General	Special Education Fund	K.S.A. 72-6433	85,860
Supp. General	Vocational Education Fund	K.S.A. 72-6433	80,000

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**Note 7 - Other Long-Term Obligations from Operations**

*Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the School allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the School is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

*Consolidated Omnibus Budget Reconciliation Act (COBRA)*

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the School makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the School under this program.

*Compensated Absences.*

The school district's sick leave policy allows for certified employees to accumulate ten days sick leave per year to a maximum of fifty days. Full time employees are granted one day of leave per calendar month worked. Days earned over fifty are bought by the district at the rate of \$50.00 per day. Certified personnel whose years of service in the district and age combine for a total of 75 or more are eligible upon retirement to have all remaining leave days paid at the then current certified substitute teacher rate.

*Defined Benefit Pension Plan*

Plan description. The School participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

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**Note 8 - Economic Dependency**

The school district is economically dependent on state and federal financial assistance. The revenue from the state and federal governments in relation to total revenues are displayed below for the general fund, supplemental general fund, bond and interest fund and all other funds.

	Total <u>Revenue</u>	State <u>Aid</u>	<u>%</u>	Federal <u>Aid</u>	<u>%</u>
General Fund	2,747,681	2,550,770	92.8		
Supplemental General	964,789	554,704	57.5		
Bond and Interest	315,708	161,529	51.2		
Other Funds	<u>715,252</u>	<u>,602</u>	<u>32.2</u>	<u>254,867</u>	<u>35.6</u>
Total All Funds	<u>4,743,430</u>	<u>3,497,605</u>	<u>73.7</u>	<u>254,867</u>	<u>5.4</u>

**Note 9 - Advance Refund – Years Subsequent to year of the Refunding**

On May 1, 2006 Central Unified School District No. 462 issued \$3.29 million in General Obligation Bonds with interest rates ranging from 3.75% to 4.3% to advance refund 3,245,000 of outstanding 1998 Series bonds with interest rates ranging from 4.3% to 6.5%. A portion of the 1998 Series bonds in the amount of \$425,000 was not refunded. The net proceeds of the \$3.29 million (after issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payment on the 1998 Series bonds. As a result the refunded portion 1998 Series bonds are consider to be defeased and the liability for those bonds has been removed from the school district's long term debt. The school district completed the advance refunding to reduce its total debt service payments over the next sixteen years by \$205,362 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$131,428.

**Note 10 - On Behalf Payments for Fringe Benefits**

The School recognizes as revenues and expenses cash contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the School's employees. For the year ended June 30,2012, the State made cash contributions of \$227,807. These contributions are recorded in the School's KPERs Contribution Fund as receipts and disbursements.

The State of Kansas reports these transactions on the cash basis of accounting and does not recognize encumbrances (i.e. commitments for unpaid contributions) as expenditures. Accordingly, the transactions reported in the School's KPERs Contribution Fund does not recognize any amounts due from the State for committed but unpaid contributions as of June 30,2012. The unrecognized encumbrances at June 30,2012 are in the amount of \$94,336.49, and represent the contributions due from the State for the first and second quarters of the 2012 calendar year in the amounts of \$49,137.50 and \$51,056.39 respectively.

Unified School District No. 462  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2012

Schedule 1

	<u>Certified Budget</u>	<u>Legal Max. Adjustment</u>	<u>Qualified Budget Cr. Adjustment</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
Governmental Type Funds:						
General	\$ 2,819,124	( 71,442)		2,747,682	2,747,682	
Supplemental General	978,330	( 32,981)		945,349	945,349	
Special Revenue:						
At Risk (K-12)	328,725			328,725	262,710	66,015
Capital Outlay	215,000			215,000	126,500	88,500
Driver Training	12,168			12,168	2,512	9,656
Food Service	240,600		21,409	262,009	223,317	38,692
Professional Development	8,201			8,201	3,366	4,835
Special Education	425,600			425,600	419,847	5,753
Vocational Education	243,050		2,246	245,296	177,442	67,854
Gifts and Grants	14,000			14,000	3,789	10,211
KPERS Special Retirement Contribution	240,224			240,224	137,811	102,413
Recreation Commission	15,000			15,000	15,000	
Debt Service:						
Bond and Interest	316,822			316,822	316,723	99
Totals	<u>5,856,844</u>	<u>( 104,423)</u>	<u>23,655</u>	<u>5,776,076</u>	<u>5,382,048</u>	<u>394,028</u>

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	194,465	192,844	189,796	3,048
Delinquent Taxes		4,458	461	2,987	( 2,526)
Total Revenue from Local Sources		198,923	193,305	192,783	522
Revenue from State Sources					
State Financial Aid		2,274,592	2,226,673	2,253,345	( 26,672)
Mineral Production Tax		1,732	2,244		2,244
Special Education Aid		286,568	324,098	301,554	22,544
Total Revenue from State Sources		2,562,892	2,553,015	2,554,899	( 1,884)
Revenue from Federal Sources					
ARRA Grant		137,786	1,361		1,361
Total Cash Receipts		2,899,601	2,747,681	2,747,682	( 1)
Expenditures and Transfers					
Instruction					
Certified Salaries		840,687	973,098	900,000	( 73,098)
Non-Certified Salaries		59,541	41,312	60,000	18,688
Group Insurance		67,850	70,495	70,000	( 495)
Social Security Contributions		118,438	73,001	120,000	46,999
Other Employee Benefits		37,230	41,527	47,000	5,473
Purchased Professional and Technical Services				3,000	3,000
Tuition to Private Sources		113,954	127,509	115,000	( 12,509)
Supplies and Materials		3,139	28	3,000	2,972
Other		2,150			
Total Instruction		1,242,989	1,326,970	1,318,000	( 8,970)
Support Services - Instructional Staff					
Certified Salaries		42,467	42,991	45,000	2,009
Non-Certified Salaries		50,689	52,476	54,000	1,524
Group Insurance		2,492	2,487	2,500	13
Social Security Contributions		5,964	6,176	7,200	1,024
Other Employee Benefits		470	472	1,000	528
Total Support Services - Instructional Staff		102,082	104,602	109,700	5,098
Support Services - General Administration					
Certified Salaries		43,750	44,188	50,000	5,812
Non-Certified Salaries		4,168	4,305	4,200	( 105)
Group Insurance		4,609	4,597	5,000	403
Social Security Contributions		276	254	300	46
Other Employee Benefits		97	90	100	10
Other		29			
Total Support Services - General Administration		52,929	53,434	59,600	6,166
Support Services - School Administration					
Certified Salaries		129,772	149,666	135,000	( 14,666)
Non-Certified Salaries		49,494	50,998	52,000	1,002
Group Insurance		12,080	11,991	12,500	509
Social Security Contributions		12,845	14,607	14,400	( 207)
Other Employee Benefits		943	957	1,300	343
Total Support Services - School Administration		205,134	228,219	215,200	( 13,019)
Support Services - Plant Operation and Maintenance					
Non-Certified Salaries		147,719	146,071	149,000	2,929
Group Insurance		14,325	13,630	15,000	1,370
Social Security Contributions		10,915	10,721	11,500	779
Other Employee Benefits		6,438	7,318	10,000	2,682
Heating				28,479	28,479
Total Support Services - Plant Operation and Maintenance		179,397	177,740	213,979	36,239

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Vehicle Operation Services					
Non-Certified Salaries	\$	58,667	65,249	59,700	( 5,549)
Group Insurance		10,599	12,598	12,000	( 598)
Social Security Contributions		4,539	4,775	5,000	225
Other Employee Benefits		2,980	3,206	3,100	( 106)
Mileage in Lieu of Transportation		195		300	300
Motor Fuel		496		1,000	1,000
Other			668		( 668)
Total Vehicle Operation Services		<u>77,476</u>	<u>86,496</u>	<u>81,100</u>	<u>( 5,396)</u>
Supervision Services					
Non-Certified Salaries		16,891	17,585	18,000	415
Social Security Contributions		1,278	1,324	1,500	176
Other Employee Benefits		91	92	600	508
Total Supervision Services		<u>18,260</u>	<u>19,001</u>	<u>20,100</u>	<u>1,099</u>
Vehicle Servicing and Maintenance Services					
Non-Certified Salaries		16,700	17,585	18,500	915
Social Security Contributions		1,277	1,324	1,500	176
Total Vehicle Servicing and Maintenance Services		<u>17,977</u>	<u>18,909</u>	<u>20,000</u>	<u>1,091</u>
Other Student Transportation Services					
Non-Certified Salaries		9,529	10,056	12,000	1,944
Social Security Contributions		738	758	1,000	242
Other Employee Benefits		995	1,001	1,000	( 1)
Total Other Student Transportation Services		<u>11,262</u>	<u>11,815</u>	<u>14,000</u>	<u>2,185</u>
Support Services - Business					
Non-Certified Salaries		75,403	77,020	79,000	1,980
Social Security Contributions		8,656	8,535	9,000	465
Other Employee Benefits		889	890	1,200	310
Total Support Services - Business		<u>84,948</u>	<u>86,445</u>	<u>89,200</u>	<u>2,755</u>
Fund Transfers					
Capital Outlay		60,000			
Food Service		15,000	5,853	7,966	2,113
Professional Development		8,404			
Special Education		400,568	328,198	301,554	( 26,644)
Vocational Education		135,488	35,000	40,000	5,000
Contingency Reserve		11,806			
At Risk (K-12)		275,881	265,000	328,725	63,725
Total Fund Transfers		<u>907,147</u>	<u>634,051</u>	<u>678,245</u>	<u>44,194</u>
Budget Adjustments					
Legal Max Adjustment				( 71,442)	( 71,442)
Total Expenditures and Transfers		<u>2,899,601</u>	<u>2,747,682</u>	<u>2,747,682</u>	
Receipts Over (Under)					
Expenditures and Transfers			( 1)		
Unencumbered Cash, Beginning		<u>1</u>	<u>1</u>		
Unencumbered Cash, Ending		<u>1</u>	<u>1</u>		

Unified School District No. 462  
Supplemental General Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

Schedule 2  
Page 3 of 22

For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	333,043	365,371	359,005	6,366
Delinquent Taxes		9,323	1,300	5,208	( 3,908)
Total Revenue from Local Sources		<u>342,366</u>	<u>366,671</u>	<u>364,213</u>	<u>2,458</u>
Revenue from County Sources					
16/20M Truck Tax		5,081	4,777		4,777
Motor Vehicle Tax		39,373	37,756	42,808	( 5,052)
Recreational Vehicle Tax		967	881	916	( 35)
Total Revenue from County Sources		<u>45,421</u>	<u>43,414</u>	<u>43,724</u>	<u>( 310)</u>
Revenue from State Sources					
Supplemental State Aid		568,351	554,704	520,406	34,298
Total Cash Receipts		<u>956,138</u>	<u>964,789</u>	<u>928,343</u>	<u>36,446</u>
Expenditures and Transfers					
Instruction					
Other Employee Benefits			248		( 248)
Purchased Professional and Technical Services		5,360	8,677	6,000	( 2,677)
Purchased Property Services				7,000	7,000
Other Purchased Services		266	677		( 677)
Tuitions			20,836	25,000	4,164
Tuition to Private Sources		8,669	13,535	9,000	( 4,535)
Other Miscellaneous Purchased Services		6,885	7,913	3,400	( 4,513)
Supplies and Materials		59,754	83,483	86,000	2,517
Textbooks		8,027	284	10,000	9,716
Miscellaneous Supplies		136			
Property ( Equipment & Furnishings)		14,940	7,540	6,000	( 1,540)
Other		140	3,581	1,000	( 2,581)
Total Instruction		<u>104,177</u>	<u>146,774</u>	<u>153,400</u>	<u>6,626</u>
Support Services - Students					
Purchased Professional and Technical Services		1,943	1,755	2,000	245
Supplies and Materials		2,561	363	1,200	837
Other		799	1,516		( 1,516)
Total Support Services - Students		<u>5,303</u>	<u>3,634</u>	<u>3,200</u>	<u>( 434)</u>
Support Services - Instructional Staff					
Purchased Professional and Technical Services		6,912	4,846	7,000	2,154
Purchased Property Services		8,504	7,980	9,000	1,020
Other Purchased Services		50	65	1,950	1,885
Supplies and Materials		5,972	5,358		( 5,358)
Books and Periodicals		5,470	2,946	7,000	4,054
Technology Supplies		8,160	10,200	10,000	( 200)
Miscellaneous Supplies		6,849	1,187	3,000	1,813
Other		14,959	12,832		( 12,832)
Total Support Services - Instructional Staff		<u>56,876</u>	<u>45,414</u>	<u>37,950</u>	<u>( 7,464)</u>
Support Services - General Administration					
Purchased Professional and Technical Services		14,327	11,425	16,500	5,075
Insurance Services		250	250	300	50
Supplies and Materials		1,403	600	1,500	900
Other		131		200	200
Total Support Services - General Administration		<u>16,111</u>	<u>12,275</u>	<u>18,500</u>	<u>6,225</u>
Support Services - School Administration					
Purchased Property Services				100	100
Communication Services		4,870	6,298	5,700	( 598)
Other Miscellaneous Purchased Services		6,858	2,320	7,000	4,680
Supplies and Materials		21,988	19,894	30,000	10,106
Property ( Equipment & Furnishings)			1,331	2,000	669
Other		<u>167</u>		<u>700</u>	<u>700</u>

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year			Variance Favorable (Unfavor)
		Prior Year Actual	Current Year Actual	Budget	
Total Support Services - School Administration	\$	<u>33,883</u>	<u>29,843</u>	<u>45,500</u>	<u>15,657</u>
Support Services - Plant Operation and Maintenance					
Water/Sewer Services (Non-Energy)		14,789	15,525	17,000	1,475
Cleaning Services		4,841	5,436	5,000	( 436)
Repairs and Maintenance Services		154,424	93,404	160,000	66,596
Rentals or Lease Services		3,100	4,097	4,000	( 97)
Insurance Services		38,246	38,164	40,000	1,836
Supplies and Materials		89,575	57,784	95,000	37,216
Heating		26,622	18,256	52,054	33,798
Electricity		106,587	111,150	114,000	2,850
Property ( Equipment & Furnishings)		958	36,540	3,000	( 33,540)
Other		773	1,129	1,000	( 129)
Total Support Services - Plant Operation and Maintenance		<u>439,915</u>	<u>381,485</u>	<u>491,054</u>	<u>109,569</u>
Vehicle Operation Services					
Other Purchased Services		1,536	1,520		( 1,520)
Mileage in Lieu of Transportation				1,000	1,000
Insurance Services		9,013	7,282	10,000	2,718
Supplies and Materials		20,604	17,726	18,000	274
Motor Fuel		24,457	37,670	34,500	( 3,170)
Equipment		11,631	46,518		( 46,518)
Other		7,844	7,468	11,600	4,132
Total Vehicle Operation Services		<u>75,085</u>	<u>118,184</u>	<u>75,100</u>	<u>( 43,084)</u>
Vehicle Servicing and Maintenance Services					
Other Professional and Technical Services		59			
Purchased Property Services				23,000	23,000
Total Vehicle Servicing and Maintenance Services		<u>59</u>		<u>23,000</u>	<u>23,000</u>
Other Student Transportation Services					
Motor Fuel		<u>5,839</u>	<u>8,366</u>		<u>( 8,366)</u>
Support Services - Business					
Purchased Professional and Technical Services		5,268	7,784	6,700	( 1,084)
Other Purchased Services		2,366	1,270	2,800	1,530
Supplies and Materials		6,379	8,265	9,000	735
Property ( Equipment & Furnishings)				500	500
Other			1,581	1,500	( 81)
Total Support Services - Business		<u>14,013</u>	<u>18,900</u>	<u>20,500</u>	<u>1,600</u>
Facilities Acquisition and Construction Services					
Other Purchased Services		13,241	25,448		( 25,448)
Architecture and Engineering Services				14,000	14,000
Total Facilities Acquisition and Construction Services		<u>13,241</u>	<u>25,448</u>	<u>14,000</u>	<u>( 11,448)</u>
Fund Transfers					
Food Service			19,166	25,083	5,917
Special Education			85,860	20,848	( 65,012)
Vocational Education		108,657	50,000	50,195	195
At Risk (K-12)		<u>66,205</u>			
Total Fund Transfers		<u>174,862</u>	<u>155,026</u>	<u>96,126</u>	<u>( 58,900)</u>
Budget Adjustments					
Legal Max Adjustment				( 32,981)	( 32,981)
Total Expenditures and Transfers		<u>939,364</u>	<u>945,349</u>	<u>945,349</u>	
Receipts Over (Under)					
Expenditures and Transfers		16,774	19,440		
Unencumbered Cash, Beginning		230	18,205		
Beginning Balance Adjustment		<u>1,201</u>			
Unencumbered Cash, Ending		<u>18,205</u>	<u>37,645</u>		

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 275,881	265,000	328,725	( 63,725)
Transfer from Supplemental General Fund	66,205			
Total Cash Receipts	<u>342,086</u>	<u>265,000</u>	<u>328,725</u>	<u>( 63,725)</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	216,823	165,724	208,700	42,976
Non-Certified Salaries	24,863	18,566	25,000	6,434
Group Insurance	14,159	9,324	15,000	5,676
Social Security Contributions	20,515	16,574	22,000	5,426
Other Employee Benefits	4,139	4,169	4,400	231
Purchased Professional and Technical Services	13,444			
Total Instruction	<u>293,943</u>	<u>214,357</u>	<u>275,100</u>	<u>60,743</u>
Support Services - Students				
Certified Salaries	45,635	46,160	46,000	( 160)
Group Insurance	1,963	2,193	2,500	307
Social Security Contributions			3,800	3,800
Total Support Services - Students	<u>47,598</u>	<u>48,353</u>	<u>52,300</u>	<u>3,947</u>
Vehicle Operation Services				
Non-Certified Salaries	301		1,000	1,000
Other Employee Benefits			325	325
Total Vehicle Operation Services	<u>301</u>		<u>1,325</u>	<u>1,325</u>
Supervision Services				
Social Security Contributions	22			
Other Employee Benefits	261			
Total Supervision Services	<u>283</u>			
Total Expenditures and Transfers	<u>342,125</u>	<u>262,710</u>	<u>328,725</u>	<u>66,015</u>
Receipts Over (Under)				
Expenditures and Transfers	( 39)	2,290		
Unencumbered Cash, Beginning	<u>39</u>			
Unencumbered Cash, Ending		<u>2,290</u>		

Capital Outlay Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	68,119	46,621	46,860	( 239)
Delinquent Taxes		1,602	295	1,055	( 760)
Earnings on Investments		3,968	2,736	5,000	( 2,264)
Other Revenue From Local Sources		7,736	16,743	10,000	6,743
Total Revenue from Local Sources		<u>81,425</u>	<u>66,395</u>	<u>62,915</u>	<u>3,480</u>
Revenue from County Sources					
16/20M Truck Tax		787	1,190		1,190
Motor Vehicle Tax		8,006	8,865	9,963	( 1,098)
Recreational Vehicle Tax		200	206	213	( 7)
Total Revenue from County Sources		<u>8,993</u>	<u>10,261</u>	<u>10,176</u>	<u>85</u>
Operating Transfers					
Transfer from General Fund		60,000			
Total Cash Receipts		<u>150,418</u>	<u>76,656</u>	<u>73,091</u>	<u>3,565</u>
Expenditures and Transfers					
Instruction					
Property ( Equipment & Furnishings)		45,049		20,500	20,500
Support Services - Plant Operation and Maintenance					
Property ( Equipment & Furnishings)				8,000	8,000
Student Transportation Services					
Property ( Equipment & Furnishings)				60,000	60,000
Facilities Acquisition and Construction Services					
Site Improvement Services		126,500	126,500	126,500	
Total Expenditures and Transfers		<u>171,549</u>	<u>126,500</u>	<u>215,000</u>	<u>88,500</u>
Receipts Over (Under)					
Expenditures and Transfers	(	21,131)	(	49,844)	
Unencumbered Cash, Beginning		236,838	215,707		
Unencumbered Cash, Ending		<u>215,707</u>	<u>165,863</u>		

Driver Training Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$	510	1,201	1,201
Revenue from State Sources				
Other State Aid		1,110	1,034	( 76)
Total Cash Receipts		<u>1,620</u>	<u>2,235</u>	<u>1,125</u>
Expenditures and Transfers				
Instruction				
Certified Salaries		4,588	1,746	3,202
Social Security Contributions		323	134	366
Other Employee Benefits		4	3	417
Supplies and Materials		1,403	43	1,557
Other			133	( 133)
Total Instruction		<u>6,318</u>	<u>2,059</u>	<u>5,409</u>
Vehicle Operation and Maintenance Services				
Insurance Services			200	500
Motor Fuel			253	2,747
Other				1,000
Total Vehicle Operation and Maintenance Services			<u>453</u>	<u>4,247</u>
Total Expenditures and Transfers		<u>6,318</u>	<u>2,512</u>	<u>9,656</u>
Receipts Over (Under)				
Expenditures and Transfers	(	4,698)	( 277)	
Unencumbered Cash, Beginning		<u>15,756</u>	<u>11,058</u>	
Unencumbered Cash, Ending		<u>11,058</u>	<u>10,781</u>	

## Food Service Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Student Sales	\$	42,909	53,420	44,399	9,021
Adults and Non-Reimbursable Programs		8,892	8,489	8,451	38
Other Revenue From Local Sources		6,105	768	7,500	( 6,732)
Total Revenue from Local Sources		<u>57,906</u>	<u>62,677</u>	<u>60,350</u>	<u>2,327</u>
Revenue from State Sources					
State Financial Aid		4,226	1,761		1,761
Other State Aid				1,448	( 1,448)
Total Revenue from State Sources		<u>4,226</u>	<u>1,761</u>	<u>1,448</u>	<u>313</u>
Revenue from Federal Sources					
Passed Through State of Kansas		136,108	134,115	112,706	21,409
Operating Transfers					
Transfer from General Fund		15,000	5,853	7,966	( 2,113)
Transfer from Supplemental General Fund			19,166	25,083	( 5,917)
Total Operating Transfers		<u>15,000</u>	<u>25,019</u>	<u>33,049</u>	<u>( 8,030)</u>
Total Cash Receipts		<u>213,240</u>	<u>223,572</u>	<u>207,553</u>	<u>16,019</u>
Expenditures and Transfers					
Food Service Operations					
Non-Certified Salaries		64,273	67,622	71,500	3,878
Group Insurance		8,198	8,701	9,000	299
Social Security Contributions		4,736	4,986	6,000	1,014
Other Employee Benefits		3,454	3,455	6,100	2,645
Other Miscellaneous Purchased Services		5,388	1,286	6,000	4,714
Supplies and Materials		4,784	5,740		( 5,740)
Food and Milk		107,573	119,080	135,000	15,920
Miscellaneous Supplies		8,412	10,414	4,000	( 6,414)
Property ( Equipment & Furnishings)		77	1,123	2,000	877
Other		2,998	910	1,000	90
Total Food Service Operations		<u>209,893</u>	<u>223,317</u>	<u>240,600</u>	<u>17,283</u>
Budget Credit Adjustment				21,409	21,409
Total Expenditures and Transfers		<u>209,893</u>	<u>223,317</u>	<u>262,009</u>	<u>38,692</u>
Receipts Over (Under)					
Expenditures and Transfers		3,347	255		
Unencumbered Cash, Beginning		<u>30,379</u>	<u>33,726</u>		
Unencumbered Cash, Ending		<u>33,726</u>	<u>33,981</u>		

Unified School District No. 462  
Professional Development Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		Variance Favorable (Unfavor)
		Current Year Actual	Budget	
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 8,403			
Transfer from Supplemental General Fund	2			
Total Cash Receipts	<u>8,405</u>			
Expenditures and Transfers				
Support Services - Instructional Staff				
Certified Salaries	1,870	1,573	3,446	1,873
Social Security Contributions	143	120	155	35
Other Employee Benefits	89	88	100	12
Purchased Professional and Technical Services	2,525	1,138	3,000	1,862
Other Purchased Services	158		500	500
Miscellaneous Supplies	457	222	500	278
Other	163	225	500	275
Total Expenditures and Transfers	<u>5,405</u>	<u>3,366</u>	<u>8,201</u>	<u>4,835</u>
Receipts Over (Under)				
Expenditures and Transfers	3,000	( 3,366)		
Unencumbered Cash, Beginning	<u>5,200</u>	<u>8,200</u>		
Unencumbered Cash, Ending	<u>8,200</u>	<u>4,834</u>		

## Special Education Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year		
		Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 400,570	328,198	301,554	26,644
Transfer from Supplemental General Fund		85,860	20,848	65,012
Total Cash Receipts	<u>400,570</u>	<u>414,058</u>	<u>322,402</u>	<u>91,656</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	48			
Social Security Contributions	4			
LEA Payments to COOP (Local Share)	124,676	94,310	132,700	38,390
LEA Payments to COOP (Flowthrough)	265,014	318,244	280,000	( 38,244)
Other	10			
Total Instruction	<u>389,752</u>	<u>412,554</u>	<u>412,700</u>	<u>146</u>
Vehicle Operation Services				
Non-Certified Salaries	11,364	2,101	5,700	3,599
Group Insurance	1,678	731	1,000	269
Social Security Contributions	862	160	500	340
Other Employee Benefits	130	123	200	77
Insurance Services	1,026	1,026	500	( 526)
Motor Fuel	7,771	1,137	5,000	3,863
Equipment		2,000		( 2,000)
Other		15		( 15)
Total Vehicle Operation Services	<u>22,831</u>	<u>7,293</u>	<u>12,900</u>	<u>5,607</u>
Total Expenditures and Transfers	<u>412,583</u>	<u>419,847</u>	<u>425,600</u>	<u>5,753</u>
Receipts Over (Under)				
Expenditures and Transfers	( 12,013)	( 5,789)		
Unencumbered Cash, Beginning	105,208	91,994		
Beginning Balance Adjustment	( 1,201)			
Unencumbered Cash, Ending	<u>91,994</u>	<u>86,205</u>		

## Vocational Education Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Federal Sources				
Passed Through State of Kansas	\$		2,246	
Operating Transfers				
Transfer from General Fund		135,489		40,000
Transfer from Supplemental General Fund		108,657	80,001	50,195
Total Operating Transfers		244,146	80,001	90,195
Total Cash Receipts		244,146	82,247	90,195
Expenditures and Transfers				
Instruction				
Certified Salaries		137,956	145,173	200,000
Group Insurance		9,300	9,300	10,000
Social Security Contributions		9,780	10,188	17,000
Other Employee Benefits		929	886	2,150
Purchased Professional and Technical Services		160		
Supplies and Materials		4,027	3,958	
General Supplies and Materials				5,000
Property ( Equipment & Furnishings)		145	2,541	1,000
Total Instruction		162,297	172,046	235,150
Support Services - Plant Operation and Maintenance				
Water/Sewer Services (Non-Energy)		326	404	500
Heating		725		900
Electricity		6,037	4,992	6,500
Total Support Services - Plant Operation and Maintenance		7,088	5,396	7,900
Budget Credit Adjustment				2,246
Total Expenditures and Transfers		169,385	177,442	245,296
Receipts Over (Under)				
Unencumbered Cash, Beginning		78,097	152,858	
Expenditures and Transfers		74,761	( 95,195 )	
Unencumbered Cash, Ending		152,858	57,663	

## Gifts and Grants Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Donations	\$	909	902	2,284
Total Cash Receipts		909	902	2,284
Expenditures and Transfers				
Instruction				
Purchased Professional and Technical Services		1,609	2,139	2,000
Supplies and Materials			450	
Technology Supplies				2,000
Other				5,000
Total Instruction		1,609	2,589	9,000
Support Services - Students				
Other Purchased Services				5,000
Other Services				
Scholarships		500	1,200	
Total Expenditures and Transfers		2,109	3,789	14,000
Receipts Over (Under)				
Expenditures and Transfers	(	1,200)	(	2,887)
Unencumbered Cash, Beginning		12,917	11,717	
Unencumbered Cash, Ending		11,717	8,830	

Unified School District No. 462  
KPERs Special Retirement Contribution Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
		Prior Year Actual	Current Year Actual	Budget
				Variance Favorable (Unfavor)
Cash Receipts				
Revenue from State Sources				
Other State Aid	\$	212,330	227,807	240,224
Total Cash Receipts		<u>212,330</u>	<u>227,807</u>	<u>240,224</u>
Expenditures and Transfers				
Instruction				
Employee Benefits		123,986	96,054	166,724
Support Services - General Administration				
Employee Benefits		9,250	7,166	12,000
Support Services - School Administration				
Employee Benefits		14,231	11,025	19,000
Support Services - Plant Operation and Maintenance				
Employee Benefits		12,274	9,509	18,000
Student Transportation Services				
Employee Benefits		9,072	6,938	12,000
Support Services - Business				
Employee Benefits		3,202	1,221	4,500
Food Service Operations				
Employee Benefits		5,870	5,898	8,000
Total Expenditures and Transfers		<u>177,885</u>	<u>137,811</u>	<u>240,224</u>
Receipts Over (Under)				
Expenditures and Transfers		34,445	89,996	
Unencumbered Cash, Beginning	(	78,872)	(	89,996)
Beginning Balance Adjustment	(	45,569)		
Unencumbered Cash, Ending	(	<u>89,996</u>	<u></u>	

Unified School District No. 462  
 Contingency Reserve Fund  
 Schedule of Cash Receipts and Expenditures - Actual  
 Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers		
Transfer from General Fund	\$ 11,806	5,000
Total Cash Receipts	<u>11,806</u>	<u>5,000</u>
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers	11,806	5,000
Unencumbered Cash, Beginning	<u>40,000</u>	<u>51,806</u>
Unencumbered Cash, Ending	<u><u>51,806</u></u>	<u><u>56,806</u></u>

Unified School District No. 462  
Textbook & Student Material Revolving Fund  
Schedule of Cash Receipts and Expenditures - Actual  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Student Fees	\$ 18,948	12,240
Other Revenue From Local Sources	151	
Total Cash Receipts	<u>19,099</u>	<u>12,240</u>
Expenditures and Transfers		
Instruction		
Textbooks	<u>16,392</u>	<u>12,690</u>
Total Expenditures and Transfers	<u>16,392</u>	<u>12,690</u>
Receipts Over (Under)		
Expenditures and Transfers	2,707	( 450)
Unencumbered Cash, Beginning	<u>2,233</u>	<u>4,940</u>
Unencumbered Cash, Ending	<u><u>4,940</u></u>	<u><u>4,490</u></u>

Unified School District No. 462  
Recreation Commission Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavor)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 13,172	11,365	11,338	27
Delinquent Taxes	468	15	197	( 182)
Total Revenue from Local Sources	<u>13,640</u>	<u>11,380</u>	<u>11,535</u>	<u>( 155)</u>
Revenue from County Sources				
16/20M Truck Tax	179	358		358
Motor Vehicle Tax	1,675	2,407	2,741	( 334)
Recreational Vehicle Tax	43	55	59	( 4)
Total Revenue from County Sources	<u>1,897</u>	<u>2,820</u>	<u>2,800</u>	<u>20</u>
Total Cash Receipts	<u>15,537</u>	<u>14,200</u>	<u>14,335</u>	<u>( 135)</u>
Expenditures and Transfers				
Community Services Operations				
Community Service Operations	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	
Total Expenditures and Transfers	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	
Receipts Over (Under)				
Expenditures and Transfers	537	( 800)		
Unencumbered Cash, Beginning	<u>5,286</u>	<u>5,823</u>		
Unencumbered Cash, Ending	<u>5,823</u>	<u>5,023</u>		

Unified School District No. 462  
Technology Literacy Challenge (Title II-D) Fund  
Schedule of Cash Receipts and Expenditures - Actual  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	\$ 300	
Revenue from Federal Sources		
Passed Through State of Kansas	249	
ARRA Grant	76	
Total Revenue from Federal Sources	325	
Total Cash Receipts	625	
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services	380	
Other Purchased Services	249	
Total Expenditures and Transfers	629	
Receipts Over (Under)		
Expenditures and Transfers	( 4)	
Unencumbered Cash, Beginning	5	1
Unencumbered Cash, Ending	1	1

Unified School District No. 462  
Rural Education Achievement Program Fund  
Schedule of Cash Receipts and Expenditures - Actual  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Direct From Federal Government	\$ 15,538	20,760
Total Cash Receipts	<u>15,538</u>	<u>20,760</u>
Expenditures and Transfers		
Instruction		
Certified Salaries		5,128
Social Security Contributions		363
Other Purchased Services		2,000
Supplies and Materials	1,678	
Property ( Equipment & Furnishings)	<u>13,860</u>	<u>13,269</u>
Total Expenditures and Transfers	<u>15,538</u>	<u>20,760</u>
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	_____	_____
Unencumbered Cash, Ending	=====	=====

Unified School District No. 462  
Special Mini-Grants Fund  
Schedule of Cash Receipts and Expenditures - Actual  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$	586
Other Federal Financial Assistance	16,110	255
Total Cash Receipts	<u>16,110</u>	<u>841</u>
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services		1,719
Supplies and Materials	1,666	
Property ( Equipment & Furnishings)	18,221	
Other	165	
Total Expenditures and Transfers	<u>20,052</u>	<u>1,719</u>
Receipts Over (Under)		
Expenditures and Transfers	( 3,942)	( 878)
Unencumbered Cash, Beginning	<u>6,904</u>	<u>2,962</u>
Unencumbered Cash, Ending	<u><u>2,962</u></u>	<u><u>2,084</u></u>

Unified School District No. 462  
Low Income ESEA (Title I) Fund  
Schedule of Cash Receipts and Expenditures - Actual  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 73,633	83,582
ARRA Grant	17,803	
Total Cash Receipts	<u>91,436</u>	<u>83,582</u>
Expenditures and Transfers		
Instruction		
Certified Salaries	66,957	51,291
Non-Certified Salaries	5,212	
Group Insurance	5,443	3,406
Social Security Contributions	5,477	3,757
Other Employee Benefits	2,330	402
Other Purchased Services	5,766	12,041
Supplies and Materials	1,352	4,887
Property ( Equipment & Furnishings)		3,540
Other	31	
Total Expenditures and Transfers	<u>92,568</u>	<u>79,324</u>
Receipts Over (Under)		
Expenditures and Transfers	( 1,132)	4,258
Unencumbered Cash, Beginning	9,344	8,212
Unencumbered Cash, Ending	<u>8,212</u>	<u>12,470</u>

Unified School District No. 462  
Improving Teacher Quality (Title II-A) Fund  
Schedule of Cash Receipts and Expenditures - Actual  
Regulatory Basis

Schedule 2  
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For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Passed Through State of Kansas	\$ 26,267	20,656
Total Cash Receipts	<u>26,267</u>	<u>20,656</u>
Expenditures and Transfers		
Instruction		
Social Security Contributions	1,214	1,046
Other Purchased Services	900	1,441
Total Instruction	<u>2,114</u>	<u>2,487</u>
Support Services - Students		
Group Insurance	203	
Social Security Contributions	23	101
Other Employee Benefits	180	174
Total Support Services - Students	<u>406</u>	<u>275</u>
Health Services		
Certified Salaries	18,922	16,220
Group Insurance	2,229	1,999
Social Security Contributions	152	53
Other Employee Benefits	12	19
Total Health Services	<u>21,315</u>	<u>18,291</u>
Total Expenditures and Transfers	<u>23,835</u>	<u>21,053</u>
Receipts Over (Under)		
Expenditures and Transfers	2,432	( 397)
Unencumbered Cash, Beginning	( 951)	1,481
Unencumbered Cash, Ending	<u>1,481</u>	<u>1,084</u>

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

		Prior Year Actual	Current Year		Variance Favorable (Unfavor)
			Current Year Actual	Budget	
Cash Receipts					
Revenue from Local Sources					
Ad Valorem Taxes	\$	144,265	133,960	135,186	( 1,226)
Delinquent Taxes		4,754	607	2,250	( 1,643)
Total Revenue from Local Sources		<u>149,019</u>	<u>134,567</u>	<u>137,436</u>	<u>( 2,869)</u>
Revenue from County Sources					
16/20M Truck Tax		2,405	2,193		2,193
Motor Vehicle Tax		17,151	17,022	19,305	( 2,283)
Recreational Vehicle Tax		423	396	413	( 17)
Total Revenue from County Sources		<u>19,979</u>	<u>19,611</u>	<u>19,718</u>	<u>( 107)</u>
Revenue from State Sources					
Capital Improvement State Aid		154,189	161,530	161,528	2
Total Cash Receipts		<u>323,187</u>	<u>315,708</u>	<u>318,682</u>	<u>( 2,974)</u>
Expenditures and Transfers					
Debt Service					
Interest (Coupons)		114,673	106,723	106,722	( 1)
Commission and Postage				100	100
Redemption of Principal		200,000	210,000	210,000	
Total Expenditures and Transfers		<u>314,673</u>	<u>316,723</u>	<u>316,822</u>	<u>99</u>
Receipts Over (Under)					
Expenditures and Transfers		8,514	( 1,015)		
Unencumbered Cash, Beginning		<u>150,059</u>	<u>158,573</u>		
Unencumbered Cash, Ending		<u>158,573</u>	<u>157,558</u>		

## Burden, Kansas

## District Activity Funds

## Statement of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<u>Gate Receipts:</u>						
Athletics	\$ 816	25,175	23,138	2,853		2,853
Weight-A-Thon	60	240	300	-		
Boys Shoot-A-Thon	-	298		298		298
Girls Shoot-A-Thon	12	727		739		739
Concessions	-	22,179	20,367	1,812		1,812
Subtotal Gate Receipts	888	48,619	43,805	5,702	-	5,702
<u>Special Projects:</u>						
Yearbook	3,179	6,555	8,029	1,705		1,705
Subtotal Special Projects	3,179	6,555	8,029	1,705	-	1,705
Total District Activity Funds	4,067	55,174	51,834	7,407	-	7,407

## Burden, Kansas

## District Activity Funds

## Statement of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2012

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Organization Funds:				
High School:				
Advertising	\$ 300			300
Band / Choir	10,964	30,784	27,982	13,766
Baseball Activity	360	317	522	155
Business Technology	204			204
CCCC	750	753	771	732
CES Activity	609	990	1,069	530
CES Cycle Project	70			70
CES Library	93	63	70	86
CJSHS Academic	3,028	69	3,000	97
CJSHS Library	373	279	69	583
Cross Country	1,783	338		2,121
Dance Team	1,127	226	423	930
Equipment / Concessions	572	859		1,431
FACS Activity	686	150		836
Farley Frazier	75			75
FCCLA Activity	1,454	1,015	716	1,753
FFA	4,280	31,874	30,609	5,545
Fireworks Activity	853	6,959	7,566	246
Flag Team	199			199
Football	963	1,435	1,565	833
Forensics	280	1,555	1,120	715
Freshmen Class	-			-
Fundraiser Music	-			-
Girls Softball	233	270		503
Graphics	3,172	17,179	8,877	11,474
H Whitehill Memorial	-			-
High School Pep Club	1,176	1,938	1,292	1,822
Interest on Fund	315	49		364
Junior Class	4,557	1,272	2,578	3,251
Junior High Pep Club	387	826	638	575
Lettermans Club	80	2,384	2,464	-
Milk Machine	3,737	2,974	2,950	3,761
Music Donations		205		205
RADD	-			-
Science Department	19			19
Senior Class	616	3,183	3,795	4
Sophomore Class	1,386		1,386	-
Student Council	796	846	1,642	-
Study Abroad	270		270	-
Technology Activities	131	20		151
Track	108	448	255	301
Volleyball	32	230		262
Wrestling Activity	437	1,272	972	737
Other Agency Funds:				
Board Agency Fund	2,087	26,657	26,714	2,030
Sales Tax	623	3,438	3,439	622
Total Agency Funds	<u>49,185</u>	<u>140,857</u>	<u>132,754</u>	<u>57,288</u>

Unified School District No. 462  
Burden, Kansas  
Reconciliation of Expenditures  
For the Year Ended June 30, 2012

Schedule 5

Total Expenditures per Schedule 1                      \$ 5,382,048

Plus Non Budgeted Funds:

Textbook and Student Material Revolving                      12,690

Rural Education Achievement Program                      5,491

Special Mini-Grants                      1,719

Low Income ESEA Title I                      94,594

Improving Teacher Quality Grant                      21,053

Gate Receipts                      48,017

Special Projects                      8,029

Total Expenditures per Financial Statement                      5,573,641