

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

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Independent Auditors' Report

Board of Education
Eudora Unified School District No. 491

We have audited the summary statement of cash receipts, expenditures and unencumbered cash balances of Eudora Unified School District No. 491 of Eudora, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the Eudora Unified School District No. 491's management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year partial comparative information has been derived from the District's financial statements for the year ended June 30, 2011. In our report dated October 5, 2011, on these financial statements we expressed an adverse opinion as to presentation on the basis of generally accepted accounting principles and an unqualified opinion as to presentation on the Kansas prescribed basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States and the "Kansas Municipal Audit Guide." Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in the summary of significant accounting policies, the Eudora Unified School District No. 491 of Eudora, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Eudora Unified School District No. 491 of Eudora, Kansas as of June 30, 2012, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Eudora Unified School District No. 491 of Eudora, Kansas as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in the summary of significant accounting policies.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds, and the schedule of cash receipts and expenditures (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

The financial statements include partial prior-year comparative information. Such information does not include all of the information required for a presentation in conformity with the Kansas prescribed basis of accounting. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2011, from which such partial information was derived.

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 5, 2012, on our consideration of Eudora Unified School District No. 491's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and is not a required part of the financial statements of Eudora Unified School District No. 491. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Mize Houser & Company P.A.

Certified Public Accountants

October 5, 2012
Topeka, Kansas

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended June 30, 2012

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General funds:						
General	\$ (835,985)	\$ 9,526,425	\$ 8,690,440	\$ -	\$ -	\$ -
Supplemental general	(52,462)	3,070,606	2,914,889	103,255		103,255
Special revenue funds:						
At risk (K-12)	250,000	1,032,010	1,032,010	250,000		250,000
Bilingual education	5,000	56,679	56,679	5,000		5,000
Capital outlay	388,827	621,543	479,600	530,770		530,770
Driver training	5,497	16,526	18,087	3,936		3,936
Food service	75,000	743,843	713,415	105,428		105,428
Professional development	3,000	13,082	13,082	3,000		3,000
Parent education program	3,000	11,300	11,300	3,000		3,000
Special education	500,744	1,909,100	1,987,280	422,564		422,564
Vocational education	180,000	656,317	656,317	180,000		180,000
Gifts and grants	37,234	36,402	47,582	26,054		26,054
KPERs special retirement contribution		874,322	874,322			
Contingency reserve	229,500			229,500		229,500
Textbook and student material revolving	40,589	58,004	56,683	41,910		41,910
Grant funds:						
Title I		155,490	155,490			
Safe Schools Healthy Students		736,674	736,674			
Other programs		30,991	30,991			
District activity funds	150,747	302,510	367,887	85,370		85,370
Capital projects:						
Bond Issue Construction	417,890	494	418,384			
Debt service:						
Bond and interest #1	1,876,860	3,036,062	3,365,085	1,547,837		1,547,837
Bond and interest #2	3,457	807	3,457	807		807
Total reporting agency, excluding agency funds	<u>\$ 3,278,898</u>	<u>\$22,889,187</u>	<u>\$22,629,654</u>	<u>\$ 3,538,431</u>	<u>\$ -</u>	<u>\$ 3,538,431</u>
Composition of cash:						
Checking and money market accounts						\$ 3,538,431
Revolving cash account						1,344
School activity funds						<u>113,472</u>
Total cash						3,653,247
Agency funds per Schedule 4						<u>(114,816)</u>
Total reporting entity, excluding agency funds						<u>\$ 3,538,431</u>

The accompanying summary of significant accounting policies and notes are an integral part of these statements

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Summary of Significant Accounting Policies June 30, 2012

Reporting Entity

Eudora Unified School District No. 491 is a municipal corporation governed by an elected seven-member board.

The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental reporting entity, since Board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no component units that are included in the District's reporting entity.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

Governmental Fund Types

General Fund – The general fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and capital improvement costs that are not paid through other funds are paid from the general fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditures for specified purposes.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund – The capital projects fund is used to account for all resources for the acquisition of capital facilities by the District.

Fiduciary Fund Type

Agency Funds - Agency funds are used to account for assets held as an agent for individuals, other governmental units, private organizations, and/or other funds. Agency funds include monies held at the schools for student activity organizations.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Summary of Significant Accounting Policies June 30, 2012

Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

The statutory basis of accounting results in a financial statement presentation that shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

The District has evaluated subsequent events through October 5, 2012, the date the financial statements were available to be issued.

Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless exempted by statute), and debt service funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding fiscal year on or before August 1st.
2. Publication of proposed budget and notice of public hearing in a local newspaper on or before August 5th of each year.
3. Public hearing on or before August 15th of each year, but at least 10 days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Summary of Significant Accounting Policies June 30, 2012

Budgets (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, and the following special revenue funds:

- Contingency Reserve Fund
- Grants and Other Programs
- District Activity Funds
- Textbook and Student Material Revolving Fund

Expenditures of funds not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Actual exceeded budgeted expenditures in the Bond and Interest #1 Fund, which is a violation of K.S.A. 79-2935.

Ad Valorem Tax Revenue

The determination of assessed valuations and the collections of property taxes for all political subdivisions of the State of Kansas are the responsibility of the various counties. The County Appraiser's office annually determines assessed valuation, and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property November 1 of each year. One-half of the property taxes are due December 20 prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws all available funds from the County Treasurer's Office in various designated intervals.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Summary of Significant Accounting Policies June 30, 2012

Compensated Absences

The District's policies regarding vacation pay permit full-time classified employees to accumulate vacation days as follows:

<u>Years of Service</u>	
1 - 5	12 days per year
6 - 10	15 days per year
11 - 15	18 days per year
16 or more	21 days per year

Unused vacation to be carried over at the end of the year may not exceed 10 days. The total possible accumulation of unused vacation is 31 days.

The District's leave policies are as follows:

Classified Employees – Classified employees earn leave at the rate of one day for each month of service. Employees with 35 or more days of accumulated leave may, at their option, be paid for unused current leave days at the rate of \$20 per day and will be paid at the conclusion of each school year.

Classified employees terminating their employment will be paid based on their ending daily rate for each day of adjusted accumulated leave, but only to the limit of accumulation their job allows.

Certified Personnel – A teacher with at least 15 years experience within U.S.D. No. 491 will receive payment for all accumulated leave days at \$50 per day upon leaving the District's employment.

Each teacher shall have the option of receiving payment for unused current leave or the teacher may transfer one or more days of the unused leave to his or her personal leave account. Payment for unused leave shall be \$50 per day.

Reimbursed Expenses

Expenditures in the amount of \$154,822 and \$10,411 are classified as reimbursed expenses in the general fund and supplemental general fund. Reimbursements were received for the following expenditures: out-of-district fees and tuition, food service indirect costs, various overpayments on items such as insurance and textbooks, replacement of lost textbooks and use of District facilities by outside parties. Such expenditures are exempt from the budget law under K.S.A. 79-2925, et seq.

Grant Program Involvement

In the normal course of operations, the District participates in various federal or state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements

June 30, 2012

1. Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District's designated "peak periods" are from January 1 through February 28, April 16 through April 17, May 1 through May 15, and June 15 through July 10 at Kaw Valley Bank, and January 20 through February 13, May 1 through May 18, and June 5 through July 31 at Douglas County Bank.

At June 30, 2012, the District's carrying amount of deposits was \$3,653,248, and the bank balance was \$3,923,994. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$3,188,150 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and the balance of \$235,844 was unsecured under a designated peak period.

In-Substance Receipt in Transit – The District received \$730,757 subsequent to June 30, 2012 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2012.

2. Long-Term Debt

On January 1, 2003, the District issued \$8,000,000 in Series 2003 General Obligation Bonds, with maturity dates of September 1, 2005 through September 1, 2022, and interest rates from 3.5% to 6.5%. The purpose of the Series 2003 bond issue is to pay the remaining costs to construct, furnish and equip the new grade 9-12 high school facility. Interest on the Series 2003 Bonds is paid semiannually on March 1 and September 1. A portion of the proceeds from the Series 2011-A Bonds and Series 2012 Bonds were placed in escrow accounts. The escrow accounts will be used to provide for debt service payments on the Series 2003 Bonds which are callable on September 1, 2012. As a result, the Series 2003 Bonds are considered defeased, and the liability has been excluded from the following Maturity of Long Term-Debt Schedule.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements

June 30, 2012

2. **Long-Term Debt** (Continued)

During 2004, 2006 and 2010, the District entered into long-term agreements for energy conservation programs with TAC Americas, Inc. The agreements provide for the installation of TAC Vista Energy Management Systems in the District's schools for the purpose of increasing efficiency and decreasing energy costs. The 2004 agreement provides for annual payments of \$68,033 starting in January 2005 and ending in January 2019. The 2006 agreement provides for annual payments of \$56,743 starting in January 2006 and ending in January 2021. The 2010 agreement provides for annual payments of \$77,146 starting in January 2011 and ending in January 2020.

In a November 6, 2007 election, District voters approved the issuance of general obligation bonds in an amount not to exceed \$45,000,000 in order to fund District improvements, including: to construct, furnish and equip a new grade 1 to 5 elementary school, additional space at the existing middle school, auditorium and additional space at the existing high school, a new technology education center, and a new physical education and athletic complex; make other improvements for technology and safety; acquire technology and energy conservation equipment; and make other necessary improvements.

On March 1, 2008, the District issued \$11,250,000 in Series 2008A General Obligation Bonds, with maturity dates of September 1, 2014 through September 1, 2029, and interest rates from 4% to 5.5%. The purpose of the Series 2008A Bonds is to pay for District improvements. Interest on the 2008A Bonds is due semi-annually on March 1 and September 1.

On April 1, 2009, the District issued \$11,250,000 in Series 2009A General Obligation Bonds, with original maturity dates of September 1, 2014 through September 1, 2029, and interest rates from 3% to 5.5%. The purpose of the Series 2009A bonds is to pay for District improvements. Interest on the Series 2009A Bonds is due semi-annually on March 1 and September 1.

On August 1, 2009, the District issued \$5,490,000 in Series 2009-B General Obligation Refunding and School Building Bonds, with maturity dates of September 1, 2011 through September 1, 2025, and interest rates from 3% to 5.25%. The purpose of the Series 2009-B Bonds was to pay in full the Series 2007 General Obligation Temporary Notes (\$5,000,000 in principal and \$100,000 in interest was paid out of the escrow account), with a maturity date of September 1, 2009 and an interest rate of 4%, and to pay in full the outstanding bonds for the Series 2001 General Obligation Bonds, with original maturities of September 1, 2010 (\$17,147 in interest was paid out of the escrow account as well) and September 1, 2011, and an interest rate of 7.375%. Interest on the Series 2009-B Bonds is paid semi-annually on March 1 and September 1.

On August 1, 2009, the District issued \$5,500,000 in Series 2009-C General Obligation School Building Bonds (Build America Bonds), with a maturity date of September 1, 2029 and an interest rate of 6.625%. The purpose of the Series 2009-C Bonds is to pay for District improvements. Interest on the Series 2009-C Bonds is paid semi-annually on March 1 and September 1. The American Recovery and Reinvestment Act of 2009 created the Build America Bond program which allows the District to receive a direct federal subsidy equal to 35% of their interest costs.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements

June 30, 2012

2. **Long-Term Debt** (Continued)

On February 1, 2010, the District issued \$13,875,000 in Series 2010-A General Obligation Refunding and School Building Bonds, with maturity dates of September 1, 2012 through September 1, 2029 and interest rates from 2% to 5.5%. The purpose of the Series 2010-A Bonds was to pay in full the outstanding bonds for the Series 2001 General Obligation Bonds, with maturity dates from September 1, 2012 through September 1, 2022 and interest rates from 4.65% to 6.375%, and to pay in full the outstanding bonds for the Series 2003 General Obligation Bonds, with original maturities of September 1, 2010 and September 1, 2011 and an interest rate of 6.5%. Interest on the Series 2010-A Bonds is paid semi-annually on March 1 and September 1.

On March 1, 2011, the District issued \$6,655,000 in Series 2011-A General Obligation Refunding and School Building Bonds, with maturity dates of September 1, 2020 through September 1, 2029 and interest rates from 4% to 5%. The purpose of the Series 2011-A Bonds was to pay in full the Series 2009-1 General Obligation Temporary Notes (\$6,000,000 in principal was paid out of the escrow account), with a maturity date of March 1, 2011 and an interest rate of 4.5%, and to pay in full the outstanding bonds for the Series 2003 General Obligation Bonds, with original maturities of September 1, 2012 and September 1, 2013 and an interest rate of 6.5%. Interest on the Series 2011-A Bonds is paid semi-annually on March 1 and September 1.

On June 5, 2012, the District issued \$6,495,000 in Series 2012 General Obligation Refunding Bonds, with maturity dates of September 1, 2014 through September 1, 2022 and interest rates of 2% to 2.5%. The purpose of the Series 2012 Bonds was to pay in full the remaining outstanding bonds for the Series 2003 General Obligation Bonds. Interest on the Series 2012 Bonds is paid semi-annually on March 1 and September 1.

Legal Debt Margin – The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements
Note 2 - Changes in Long-Term Liabilities
Year Ended June 30, 2012

Changes in long-term liabilities for the District for the year ended June 30, 2012 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General obligation bonds:										
Series 2003	3.50% - 6.50%	1/1/2003	\$ 8,000,000	9/1/2022	\$ 6,340,000	\$ -	\$ 6,340,000	\$ -	\$ -	\$ 297,073
Series 2008-A	4.00% - 5.50%	3/1/2008	11,250,000	9/1/2029	11,250,000				11,250,000	552,000
Series 2009-A	3.00% - 5.50%	4/1/2009	11,250,000	9/1/2029	11,250,000				11,250,000	574,269
Series 2009-B	3.00% - 5.25%	8/1/2009	5,490,000	9/1/2025	5,490,000		255,000		5,235,000	267,437
Series 2009-C	6.625%	8/1/2009	5,500,000	9/1/2029	5,500,000				5,500,000	364,375
Series 2010-A	2.00% - 5.50%	2/1/2010	13,875,000	9/1/2029	13,875,000				13,875,000	587,375
Series 2011-A	4.00% - 5.00%	2/1/2011	6,655,000	9/1/2029	6,655,000				6,655,000	330,600
Series 2012	2.00% - 2.50%	6/5/2012	6,495,000	9/1/2022		6,495,000			6,495,000	127,249
Capital leases:										
TAC energy conservation program #1	5.04%	N/A	N/A	1/15/2019	437,279		45,568		391,711	22,465
TAC energy conservation program #2	4.918%	N/A	N/A	1/15/2021	431,808		33,850		397,958	22,893
TAC energy conservation program #3	5.077%	N/A	N/A	1/15/2020	<u>544,061</u>		<u>48,984</u>		<u>495,077</u>	<u>28,163</u>
Total contractual indebtedness					61,773,148	6,495,000	6,723,402	-	61,544,746	3,173,899
Compensated absences					<u>215,000</u>			<u>10,000</u>	<u>225,000</u>	
Total long-term debt					<u>\$61,988,148</u>	<u>\$ 6,495,000</u>	<u>\$ 6,723,402</u>	<u>\$ 10,000</u>	<u>\$61,769,746</u>	<u>\$3,173,899</u>

N/A = Not Applicable

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements
Note 2 - Maturity of Long-Term Debt
As of June 30, 2012

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Year</u>								<u>Total</u>
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018-2022</u>	<u>2023-2027</u>	<u>2028-2030</u>	
Principal:									
General obligation bonds	\$ 260,000	\$ 400,000	\$ 995,000	\$ 1,195,000	\$ 1,425,000	\$12,070,000	\$22,625,000	\$21,290,000	\$ 60,260,000
TAC energy conservation programs	<u>135,073</u>	<u>142,091</u>	<u>149,474</u>	<u>157,240</u>	<u>165,410</u>	<u>535,458</u>			<u>1,284,746</u>
Total principal	<u>395,073</u>	<u>542,091</u>	<u>1,144,474</u>	<u>1,352,240</u>	<u>1,590,410</u>	<u>12,605,458</u>	<u>22,625,000</u>	<u>21,290,000</u>	<u>61,544,746</u>
Interest:									
General obligation bonds	2,774,850	2,803,674	2,787,005	2,760,230	2,724,874	12,643,076	9,040,546	2,141,983	37,676,238
Build America Bonds subsidy	(127,531)	(127,531)	(127,531)	(127,531)	(127,531)	(637,656)	(624,613)	(275,353)	(2,175,277)
TAC energy conservation programs	<u>66,849</u>	<u>59,832</u>	<u>52,449</u>	<u>44,682</u>	<u>36,514</u>	<u>59,020</u>			<u>319,346</u>
Total interest	<u>2,714,168</u>	<u>2,735,975</u>	<u>2,711,923</u>	<u>2,677,381</u>	<u>2,633,857</u>	<u>12,064,440</u>	<u>8,415,933</u>	<u>1,866,630</u>	<u>35,820,307</u>
Total principal and interest	<u>\$3,109,241</u>	<u>\$3,278,066</u>	<u>\$3,856,397</u>	<u>\$4,029,621</u>	<u>\$ 4,224,267</u>	<u>\$24,669,898</u>	<u>\$31,040,933</u>	<u>\$23,156,630</u>	<u>\$ 97,365,053</u>

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements
June 30, 2012

3. Capital Projects

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable to Date</u>
\$45,000,000 Bond Issue Project	<u>\$45,000,000</u>	<u>\$45,000,000</u>

4. Defined Benefit Pension Plan

Plan Description – The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

Funding Policy – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Financial Statements

June 30, 2012

5. Operating Transfers

The District made the following operating transfers during fiscal year 2012. The transfers were approved by the Board of Education.

<u>Fund</u>	<u>From</u>	<u>To</u>
General	\$1,323,509	\$ -
Supplemental general	2,056,472	
At risk		1,020,941
Bilingual education		56,679
Professional development		12,959
Special education		1,871,063
Parent education program		11,300
Vocational education	<u> </u>	<u>407,039</u>
	<u>\$3,379,981</u>	<u>\$3,379,981</u>

6. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. Commercial insurance is maintained for significant losses. There have been no significant reductions in insurance coverage from the prior year. Settled claims have not exceeded insurance coverage in any of the past three fiscal years.

7. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Summary of Expenditures – Actual and Budget
For the Year Ended June 30, 2012

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance – Favorable (Unfavorable)
Budgeted funds:						
General funds:						
General	\$ 8,833,104	\$ (297,486)	\$ 154,822	\$ 8,690,440	\$ 8,690,440	\$ -
Supplemental general	2,981,213	(76,735)	10,411	2,914,889	2,914,889	
Supplemental revenue funds:						
At risk (K-12)	1,172,723			1,172,723	1,032,010	140,713
Bilingual education	59,658			59,658	56,679	2,979
Capital outlay	1,855,480			1,855,480	479,600	1,375,880
Driver training	18,087			18,087	18,087	
Food service	843,881			843,881	713,415	130,466
Professional development	19,690			19,690	13,082	6,608
Parent education program	13,300			13,300	11,300	2,000
Special education	2,322,457			2,322,457	1,987,280	335,177
Vocational education	669,585			669,585	656,317	13,268
KPERS special retirement contribution	953,170			953,170	874,322	78,848
Debt service:						
Bond and interest #1	3,206,842			3,206,842	3,365,085	(158,243)
Bond and interest #2	<u>3,458</u>	<u> </u>	<u> </u>	<u>3,458</u>	<u>3,457</u>	<u>1</u>
Total budgeted funds	<u>\$22,952,648</u>	<u>\$ (374,221)</u>	<u>\$ 165,233</u>	<u>\$22,743,660</u>	<u>20,815,963</u>	<u>\$ 1,927,697</u>
Nonbudgeted funds:						
Grants and other funds					1,027,420	
Capital projects funds					418,384	
District activity funds					<u>367,887</u>	
Total nonbudgeted funds					<u>1,813,691</u>	
Total expenditures					<u>\$22,629,654</u>	

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

GENERAL FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Taxes:				
Ad valorem property tax	\$1,045,160	\$ 974,476	\$ 70,684	\$ 991,135
Delinquent tax	13,192	18,078	(4,886)	19,298
Intergovernmental:				
Federal aid	4,634		4,634	441,053
State aid	6,985,108	6,437,870	547,238	6,788,791
Special education aid	1,323,509	1,402,680	(79,171)	1,144,312
Miscellaneous receipts	<u>154,822</u>		<u>154,822</u>	<u>94,575</u>
Total cash receipts	<u>9,526,425</u>	<u>\$8,833,104</u>	<u>\$ 693,321</u>	<u>9,479,164</u>
Expenditures:				
Instruction:				
Salaries	3,450,579	\$3,332,300	\$ (118,279)	3,706,441
Employee benefits	504,468	549,200	44,732	552,811
Purchased professional and technical services	4,163	4,500	337	4,368
Other purchased services	13,400	25,000	11,600	24,700
Supplies	180,819	114,500	(66,319)	136,165
Textbooks	40,238	50,000	9,762	37,602
Property (equipment and furnishings)	19,800	15,843	(3,957)	24,072
Student support services:				
Salaries	400,542	388,257	(12,285)	392,378
Employee benefits	36,467	34,100	(2,367)	35,186
Supplies	5,736	5,500	(236)	4,768
Property (equipment and furnishings)	956	300	(656)	265
Instructional support staff:				
Salaries	215,154	210,450	(4,704)	211,889
Employee benefits	37,550	51,170	13,620	49,181
Other	1,929	1,500	(429)	1,721
General administration:				
Salaries	159,801	199,000	39,199	184,748
Employee benefits	33,570	32,600	(970)	34,793
Purchased professional and technical services	11,213	11,000	(213)	11,287
Purchased property services		9,500	9,500	8,770
Communications	2,458	4,000	1,542	3,628
Supplies	451	3,000	2,549	9,337
Other	7,210	4,000	(3,210)	3,895
School administration:				
Salaries	381,546	380,000	(1,546)	372,609
Employee benefits	47,661	50,100	2,439	46,748
Communications	15,459	20,000	4,541	18,035
Supplies	2,320	2,500	180	6,212
Other	2,743	3,000	257	2,869

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

GENERAL FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Operations and maintenance:				
Salaries	\$ 359,886	\$ 342,900	\$ (16,986)	\$ 361,383
Employee benefits	52,348	59,250	6,902	54,146
Purchased professional and technical services	1,844	5,000	3,156	8,091
Water and sewer	22,981	30,000	7,019	24,993
Cleaning	177,001	210,000	32,999	209,730
Repairs and maintenance	134,437	170,000	35,563	165,788
Supplies	90,774	70,000	(20,774)	65,770
Heating and electricity	392,066	523,844	131,778	517,376
Motor fuel	4,758	5,000	242	2,608
Property (equipment and furnishings)	24,587	12,500	(12,087)	10,582
Transportation:				
Purchased property services	6,299	8,000	1,701	7,461
Other purchased services	455	1,000	545	680
Heating and electricity	4,706	6,500	1,794	5,869
Miscellaneous supplies	469	600	131	537
Property (equipment and furnishings)	12,809	1,200	(11,609)	1,075
Other	1,943	1,500	(443)	1,516
Student transportation/operating/maintenance services:				
Salaries	260,559	265,000	4,441	264,079
Employee benefits	38,204	36,000	(2,204)	34,770
Insurance	11,796	6,400	(5,396)	6,399
Motor fuel	39,387	37,500	(1,887)	34,490
Supplies	19,316	16,000	(3,316)	13,330
Other	735	800	65	733
Other supplemental services:				
Salaries	119,728	108,410	(11,318)	111,414
Employee benefits	13,610	11,700	(1,910)	11,734
Operating transfers	1,323,509	1,402,680	79,171	1,705,760
Adjustment to comply with legal max		<u>(297,486)</u>	<u>(297,486)</u>	
Legal General Fund budget	8,690,440	8,535,618	(154,822)	9,504,792
Adjustment for qualifying budget credits		<u>154,822</u>	<u>154,822</u>	
Total expenditures	<u>8,690,440</u>	<u>\$8,690,440</u>	<u>\$ -</u>	<u>\$9,504,792</u>
Cash receipts over (under) expenditures	835,985			(25,628)
Unencumbered cash – Beginning	<u>(835,985)</u>			<u>(810,357)</u>
Unencumbered cash – Ending	<u>\$ -</u>			<u>\$ (835,985)</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

SUPPLEMENTAL GENERAL FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Taxes:				
Ad valorem property tax	\$1,212,861	\$1,247,752	\$ (34,891)	\$1,178,660
Delinquent tax	16,296	21,448	(5,152)	21,542
Motor vehicle tax	140,869	160,847	(19,978)	137,457
Recreational vehicle tax	2,141	2,242	(101)	1,912
Big truck tax	2,861		2,861	2,566
In lieu of taxes		86,588	(86,588)	
Intergovernmental:				
State aid	1,685,167	1,565,062	120,105	1,962,920
Miscellaneous receipts	<u>10,411</u>		<u>10,411</u>	<u>11,534</u>
Total cash receipts	<u>3,070,606</u>	<u>\$3,083,939</u>	<u>\$ (13,333)</u>	<u>3,316,591</u>
Expenditures:				
Instruction:				
Salaries	305,637	\$ 329,503	\$ 23,866	341,696
Employee benefits	21,985	58,300	36,315	24,651
Purchased professional and technical services	18,300	25,000	6,700	18,311
Purchased property services	8,566	9,500	934	2,179
Other purchases services	3,150	10,000	6,850	5,675
Supplies	3,313	155,000	151,687	100,555
Property (equipment and furnishings)	20,288	32,000	11,712	46,388
Student support services:				
Employee benefits	6,035	9,900	3,865	6,600
Instructional support staff:				
Salaries	142,929	160,000	17,071	160,001
Employee benefits	9,497	12,500	3,003	11,210
Purchased professional and technical services	1,410	800	(610)	462
Supplies	905	250	(655)	495
Other	223		(223)	19
General administration:				
Employee benefits	77,118	90,000	12,882	68,023
Purchased professional and technical services	45,961	75,000	29,039	46,792
Other		78,883	78,883	
Operations and maintenance:				
Purchased property services	86,102	50,000	(36,102)	31,337
Insurance	104,209	105,000	791	101,398

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

SUPPLEMENTAL GENERAL FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Other supplemental services:				
Purchased property services	\$ 2,789	\$ 10,000	\$ 7,211	\$ 3,126
Operating transfers	2,056,472	1,769,577	(286,895)	2,162,804
Adjustment to comply with legal max		<u>(76,735)</u>	<u>(76,735)</u>	
Legal Supplemental General Fund budget	2,914,889	2,904,478	(10,411)	3,131,722
Adjustment for qualifying budget credits		<u>10,411</u>	<u>10,411</u>	
Total expenditures	<u>2,914,889</u>	<u>\$2,914,889</u>	<u>\$ -</u>	<u>3,131,722</u>
Cash receipts over (under) expenditures	155,717			184,869
Unencumbered cash – Beginning	<u>(52,462)</u>			<u>(237,331)</u>
Unencumbered cash – Ending	<u>\$ 103,255</u>			<u>\$ (52,462)</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

AT RISK (K-12) FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Miscellaneous receipts	\$ 11,069	\$ -	\$ 11,069	\$ -
Transfers from general fund				210,000
Transfers from supplemental general fund	<u>1,020,941</u>	<u>922,723</u>	<u>98,218</u>	<u>1,089,446</u>
Total cash receipts	<u>1,032,010</u>	<u>\$ 922,723</u>	<u>\$ 109,287</u>	<u>1,299,446</u>
Expenditures:				
Instruction:				
Salaries	807,051	\$ 891,623	\$ 84,572	900,059
Employee benefits	110,425	121,100	10,675	123,329
Purchased professional and technical services	114,534	160,000	45,466	142,232
Supplies				<u>120</u>
Total expenditures	<u>1,032,010</u>	<u>\$1,172,723</u>	<u>\$ 140,713</u>	<u>1,165,740</u>
Cash receipts over (under) expenditures	-			133,706
Unencumbered cash – Beginning	<u>250,000</u>			<u>116,294</u>
Unencumbered cash – Ending	<u>\$ 250,000</u>			<u>\$ 250,000</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

BILINGUAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Transfers from supplemental general fund	\$ 56,679	\$ 54,658	\$ 2,021	\$ 56,005
Total cash receipts	56,679	54,658	2,021	56,005
Expenditures:				
Instruction:				
Salaries	49,340	\$ 49,050	\$ (290)	49,050
Employee benefits	7,168	7,000	(168)	6,955
Supplies	171		(171)	
Other		3,608	3,608	
Total expenditures	56,679	59,658	2,979	56,005
Cash receipts over (under) expenditures	-			-
Unencumbered cash – Beginning	5,000			5,000
Unencumbered cash – Ending	\$ 5,000			\$ 5,000

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

CAPITAL OUTLAY FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Taxes:				
Ad valorem property tax	\$ 451,475	\$ 421,255	\$ 30,220	\$ 401,684
Delinquent tax	4,880	7,397	(2,517)	6,751
Motor vehicle tax	31,673	37,479	(5,806)	43,290
Recreational vehicle tax	509	523	(14)	589
Big truck tax	619		619	1,022
Interest	8,549		8,549	15,368
Miscellaneous receipts	<u>123,838</u>	<u>1,000,000</u>	<u>(876,162)</u>	<u>16,061</u>
Total cash receipts	<u>621,543</u>	<u>\$1,466,654</u>	<u>\$ (845,111)</u>	<u>484,765</u>
Expenditures:				
Instruction:				
Property (equipment and furnishings)	9,300	\$ 120,815	\$ 111,515	-
Instructional support staff:				
Property (equipment and furnishings)	113,690	20,004	(93,686)	
School administration:				
Property (equipment and furnishings)	300		(300)	
Operations and maintenance:				
Property (equipment and furnishings)	2,750	61,831	59,081	
Transportation:				
Property (equipment and furnishings)	151,405	100,000	(51,405)	
Facilities acquisition and construction services:				
Building improvements	202,155	552,830	350,675	201,923
Debt service:				
Principal	<u>479,600</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>201,923</u>
Total expenditures	<u>479,600</u>	<u>\$1,855,480</u>	<u>\$1,375,880</u>	<u>201,923</u>
Cash receipts over (under) expenditures	141,943			282,842
Unencumbered cash – Beginning	<u>388,827</u>			<u>105,985</u>
Unencumbered cash – Ending	<u>\$ 530,770</u>			<u>\$ 388,827</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

DRIVER TRAINING FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Intergovernmental:				
State aid	\$ 3,854	\$ 2,590	\$ 1,264	\$ 1,998
Miscellaneous receipts	<u>12,672</u>	<u>10,000</u>	<u>2,672</u>	<u>8,218</u>
Total cash receipts	<u>16,526</u>	<u>\$ 12,590</u>	<u>\$ 3,936</u>	<u>10,216</u>
Expenditures:				
Instruction:				
Salaries	14,925	\$ 15,000	\$ 75	7,867
Employee benefits	1,147	1,200	53	602
Supplies	196	100	(96)	93
Vehicle operations and maintenance services:				
Insurance	800	800		730
Motor fuel	1,019	800	(219)	427
Other	<u>187</u>	<u>187</u>	<u>187</u>	<u>187</u>
Total expenditures	<u>18,087</u>	<u>\$ 18,087</u>	<u>\$ -</u>	<u>9,719</u>
Cash receipts over (under) expenditures	(1,561)			497
Unencumbered cash – Beginning	<u>5,497</u>			<u>5,000</u>
Unencumbered cash – Ending	<u>\$ 3,936</u>			<u>\$ 5,497</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

FOOD SERVICE FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Intergovernmental:				
State aid	\$ 8,123	\$ 6,283	\$ 1,840	\$ 7,723
Federal aid	350,566	303,421	47,145	314,203
Charge for services:				
Student sales	260,651	265,707	(5,056)	248,174
Adult sales	114,039	143,470	(29,431)	114,590
Miscellaneous receipts	10,464		10,464	8,614
Transfers from general fund				383
Transfers from supplemental general fund		50,000	(50,000)	19,684
Total cash receipts	<u>743,843</u>	<u>\$ 768,881</u>	<u>\$ (25,038)</u>	<u>713,371</u>
Expenditures:				
Operations and maintenance:				
Purchased property services	9,329	\$ 20,000	\$ 10,671	12,385
Supplies	54,343	85,000	30,657	42,211
Other		30,881	30,881	
Food services operations:				
Salaries	222,667	250,000	27,333	219,928
Employee benefits	50,779	52,000	1,221	51,408
Other purchased services	36,545	43,000	6,455	45,430
Food and milk	315,753	350,000	34,247	318,044
Property (equipment and furnishings)	21,880	10,000	(11,880)	1,803
Supplies	2,119	3,000	881	2,895
Total expenditures	<u>713,415</u>	<u>\$ 843,881</u>	<u>\$ 130,466</u>	<u>694,104</u>
Cash receipts over (under) expenditures	30,428			19,267
Unencumbered cash – Beginning	<u>75,000</u>			<u>55,733</u>
Unencumbered cash – Ending	<u>\$ 105,428</u>			<u>\$ 75,000</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

PROFESSIONAL DEVELOPMENT FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Miscellaneous receipts	\$ 123	\$ -	\$ 123	\$ -
Transfer from supplemental general fund	<u>12,959</u>	<u>16,690</u>	<u>(3,731)</u>	<u>9,906</u>
Total cash receipts	<u>13,082</u>	<u>\$ 16,690</u>	<u>\$ (3,608)</u>	<u>9,906</u>
Expenditures:				
Instructional support services:				
Salaries	9,548	\$ 9,190	\$ (358)	4,730
Employee benefits	181	500	319	120
Supplies	303	1,000	697	276
Other	<u>3,050</u>	<u>9,000</u>	<u>5,950</u>	<u>4,780</u>
Total expenditures	<u>13,082</u>	<u>\$ 19,690</u>	<u>\$ 6,608</u>	<u>9,906</u>
Cash receipts over (under) expenditures	-			-
Unencumbered cash – Beginning	<u>3,000</u>			<u>3,000</u>
Unencumbered cash – Ending	<u>\$ 3,000</u>			<u>\$ 3,000</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

SPECIAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Transfers from general fund	\$1,323,509	\$1,402,680	\$ (79,171)	\$1,380,877
Transfers from supplemental general fund	547,554	465,621	81,933	466,952
Miscellaneous receipts	<u>38,037</u>	<u>40,000</u>	<u>(1,963)</u>	<u>35,223</u>
Total cash receipts	<u>1,909,100</u>	<u>\$1,908,301</u>	<u>\$ 799</u>	<u>1,883,052</u>
Expenditures:				
Instruction:				
Salaries	48,908	\$ 100,000	\$ 51,092	39,688
Employee benefits		11,600	11,600	
Co-op/Interlocal tuition	1,795,169	2,113,065	317,896	1,712,051
Supplies	5,973	2,000	(3,973)	334
Vehicle operating services:				
Salaries	51,428	55,000	3,572	46,850
Employee benefits	9,288	11,600	2,312	6,557
Insurance	3,321	1,600	(1,721)	1,532
Motor fuel	19,631	16,000	(3,631)	15,168
Supplies	444	700	256	599
Property (equipment and furnishings)	52,984	6,000	(46,984)	18,324
Other	<u>134</u>	<u>4,892</u>	<u>4,758</u>	<u>3,902</u>
Total expenditures	<u>1,987,280</u>	<u>\$2,322,457</u>	<u>\$ 335,177</u>	<u>1,845,005</u>
Cash receipts over (under) expenditures	(78,180)			38,047
Unencumbered cash – Beginning	<u>500,744</u>			<u>462,697</u>
Unencumbered cash – Ending	<u>\$ 422,564</u>			<u>\$ 500,744</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

VOCATIONAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Tuition	\$ 218,440	\$ 220,000	\$ (1,560)	\$ 197,400
Miscellaneous receipts	30,838	20,000	10,838	9,943
Transfer from supplemental general fund	<u>407,039</u>	<u>249,585</u>	<u>157,454</u>	<u>509,511</u>
Total cash receipts	<u>656,317</u>	<u>\$ 489,585</u>	<u>\$ 166,732</u>	<u>716,854</u>
Expenditures:				
Instruction:				
Salaries	444,016	\$ 475,000	\$ 30,984	475,660
Employee benefits	44,661	46,200	1,539	46,525
Purchased property services	2,152	1,800	(352)	1,696
Other purchased services	3,530	4,100	570	3,776
Supplies	27,820	38,000	10,180	38,027
Property (equipment and furnishings)	26,152	4,666	(21,486)	5,846
Other	21		(21)	
School administration:				
Salaries	39,901	39,450	(451)	39,449
Employee benefits	2,797	2,769	(28)	2,769
Other				21
Operations and maintenance:				
Purchased property services	32,630	10,600	(22,030)	10,444
Heating	4,408	10,000	5,592	5,136
Electricity	26,130	35,000	8,870	28,896
Supplies	2,099	2,000	(99)	1,388
Property (equipment and furnishings)				<u>2,221</u>
Total expenditures	<u>656,317</u>	<u>\$ 669,585</u>	<u>\$ 13,268</u>	<u>661,854</u>
Cash receipts over (under) expenditures	-			55,000
Unencumbered cash – Beginning	<u>180,000</u>			<u>125,000</u>
Unencumbered cash – Ending	<u>\$ 180,000</u>			<u>\$ 180,000</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

PARENT EDUCATION PROGRAM FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Transfers from supplemental general fund	\$ <u>11,300</u>	\$ <u>10,300</u>	\$ <u>1,000</u>	\$ <u>11,300</u>
Total cash receipts	<u>11,300</u>	<u>\$ 10,300</u>	<u>\$ 1,000</u>	<u>11,300</u>
Expenditures:				
Student support services:				
Other purchased services	<u>11,300</u>	\$ <u>13,300</u>	\$ <u>2,000</u>	<u>11,300</u>
Total expenditures	<u>11,300</u>	<u>\$ 13,300</u>	<u>\$ 2,000</u>	<u>11,300</u>
Cash receipts over (under) expenditures	-			-
Unencumbered cash – Beginning	<u>3,000</u>			<u>3,000</u>
Unencumbered cash – Ending	<u>\$ 3,000</u>			<u>\$ 3,000</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Intergovernmental:				
State aid	\$ 874,322	\$ 953,170	\$ (78,848)	\$ 523,720
Total cash receipts	<u>874,322</u>	<u>953,170</u>	<u>(78,848)</u>	<u>523,720</u>
Expenditures:				
Instruction:				
Employee benefits	874,322	\$ 635,737	\$ (238,585)	523,720
Student support services:				
Employee benefits		52,534	52,534	
Instructional support staff:				
Employee benefits		44,847	44,847	
General administration:				
Employee benefits		32,082	32,082	
School administration:				
Employee benefits		61,939	61,939	
Other supplemental services:				
Employee benefits		12,296	12,296	
Operations and maintenance:				
Employee benefits		52,056	52,056	
Student transportation services:				
Employee benefits		33,667	33,667	
Food service:				
Employee benefits		28,012	28,012	
Total expenditures	<u>874,322</u>	<u>\$ 953,170</u>	<u>\$ 78,848</u>	<u>523,720</u>
Cash receipts over (under) expenditures	-			-
Unencumbered cash – Beginning	_____			_____
Unencumbered cash – Ending	\$ _____			\$ _____

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

BOND AND INTEREST FUND #1

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Taxes:				
Ad valorem property tax	\$1,323,102	\$1,234,185	\$ 88,917	\$1,259,118
Delinquent tax	16,452	22,934	(6,482)	20,044
Motor vehicle tax	146,468	167,573	(21,105)	144,765
Recreational vehicle tax	2,233	2,335	(102)	2,011
Big truck tax	2,962		2,962	2,527
Intergovernmental:				
State aid	1,375,516	1,139,921	235,595	1,383,085
Federal tax credit	127,531	364,376	(236,845)	193,593
Other	38,341	10,000	28,341	1,600
Transfer from bond and interest #2	<u>3,457</u>		<u>3,457</u>	<u>424,746</u>
Total cash receipts	<u>3,036,062</u>	<u>\$2,941,324</u>	<u>\$ 94,738</u>	<u>3,431,489</u>
Expenditures:				
Debt service:				
Principal	255,000	\$ 255,000	\$ -	-
Interest	3,100,380	2,951,842	(148,538)	3,336,090
Other	9,705		(9,705)	
Total expenditures	<u>3,365,085</u>	<u>\$3,206,842</u>	<u>\$ (158,243)</u>	<u>3,336,090</u>
Cash receipts over (under) expenditures	(329,023)			95,399
Unencumbered cash – Beginning	<u>1,876,860</u>			<u>1,781,461</u>
Unencumbered cash – Ending	<u>\$1,547,837</u>			<u>\$1,876,860</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

BOND AND INTEREST FUND #2

Schedule of Cash Receipts and Expenditures – Actual and Budget
For the Year Ended June 30, 2012
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	2012		Variance - Favorable (Unfavorable)	2011 Actual
	Actual	Budget		
Cash receipts:				
Taxes:				
Delinquent tax	\$ 807	\$ -	\$ 807	\$ 3,201
Big truck tax				<u>257</u>
Total cash receipts	<u>807</u>	<u>\$ -</u>	<u>\$ 807</u>	<u>3,458</u>
Expenditures:				
Debt service:				
Commission and postage	-	\$ 3,458	\$ 3,458	-
Transfer to bond and interest #1	<u>3,457</u>		<u>(3,457)</u>	<u>424,746</u>
Total expenditures	<u>3,457</u>	<u>\$ 3,458</u>	<u>\$ 1</u>	<u>424,746</u>
Cash receipts over (under) expenditures	(2,650)			(421,288)
Unencumbered cash – Beginning	<u>3,457</u>			<u>424,745</u>
Unencumbered cash – Ending	<u>\$ 807</u>			<u>\$ 3,457</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

GIFTS AND GRANTS FUND

Schedule of Cash Receipts and ExpendituresFor the Year Ended June 30, 2012(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash receipts:		
Intergovernmental:		
State aid	\$ 13,174	\$ 25,000
Federal aid	585	
Miscellaneous receipts	<u>22,643</u>	<u>40,123</u>
Total cash receipts	<u>36,402</u>	<u>65,123</u>
Expenditures:		
Instruction:		
Salaries	12,333	21,062
Employee benefits	841	1,481
Purchased professional and technical services		574
Purchased property services	7,550	
Other purchased services		100
Supplies	4,617	2,061
Property (equipment and furnishings)	13,193	
Other	4,103	3,325
Student support services:		
Purchased professional and technical services	825	1,531
Other	530	1,206
Instructional support staff:		
Other	3,048	1,135
General administration:		
Other	542	
Operations and maintenance:		
Property (equipment and furnishings)		<u>14,700</u>
Total expenditures	<u>47,582</u>	<u>47,175</u>
Cash receipts over (under) expenditures	(11,180)	17,948
Unencumbered cash – Beginning	<u>37,234</u>	<u>19,286</u>
Unencumbered cash – Ending	<u>\$ 26,054</u>	<u>\$ 37,234</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

TITLE I FUND

Schedule of Cash Receipts and ExpendituresFor the Year Ended June 30, 2012(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash receipts:		
Federal aid	\$ 155,490	\$ 183,515
Total cash receipts	<u>155,490</u>	<u>183,515</u>
Expenditures:		
Instruction:		
Salaries	142,789	148,965
Employee benefits	8,706	9,852
Purchased professional and technical services	398	5,687
Supplies	<u>3,597</u>	<u>19,011</u>
Total expenditures	<u>155,490</u>	<u>183,515</u>
Cash receipts over (under) expenditures	-	-
Unencumbered cash – Beginning	_____	_____
Unencumbered cash – Ending	\$ _____ -	\$ _____ -

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

SAFE SCHOOLS HEALTHY STUDENTS FUND

Schedule of Cash Receipts and ExpendituresFor the Year Ended June 30, 2012(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash receipts:		
Intergovernmental:		
Federal aid	\$ 736,674	\$ 565,902
Total cash receipts	<u>736,674</u>	<u>565,902</u>
Expenditures:		
Student support services:		
Salaries	95,492	70,346
Employee benefits	33,082	23,482
Purchased professional and technical services	322,231	339,452
Other purchased services	4,974	2,285
Supplies	28,657	20,761
Property (equipment and furnishings)	19,856	
Other		426
Instructional support staff:		
Salaries	65,025	
General administration:		
Salaries	97,211	96,069
Operations and maintenance:		
Supplies	<u>70,146</u>	<u>13,081</u>
Total expenditures	<u>736,674</u>	<u>565,902</u>
Cash receipts over (under) expenditures	-	-
Unencumbered cash – Beginning	_____	_____
Unencumbered cash – Ending	\$ _____	\$ _____

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

OTHER GRANT FUNDS

Schedule of Cash Receipts and ExpendituresFor the Year Ended June 30, 2012(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash receipts:		
Federal aid	\$ <u>30,991</u>	\$ <u>358,403</u>
Total cash receipts	<u>30,991</u>	<u>358,403</u>
Expenditures:		
Instruction:		
Salaries	25,291	32,055
Employee benefits	4,088	3,948
Property (equipment and furnishings)		320,914
Student support services:		
Purchased professional and technical services		1,240
Instructional support staff:		
Other		246
General administration:		
Salaries	1,498	
Employee benefits	<u>114</u>	
Total expenditures	<u>30,991</u>	<u>358,403</u>
Cash receipts over (under) expenditures	-	-
Unencumbered cash – Beginning	_____	_____
Unencumbered cash – Ending	\$ <u>_____</u>	\$ <u>_____</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

CONTINGENCY RESERVE FUND

Schedule of Cash Receipts and Expenditures

For the Year Ended June 30, 2012

(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Unencumbered cash – Beginning	\$ 229,500	\$ 115,000
Operating transfers	_____	<u>114,500</u>
Unencumbered cash – Ending	\$ <u>229,500</u>	\$ <u>229,500</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

Schedule of Cash Receipts and ExpendituresFor the Year Ended June 30, 2012(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash receipts:		
Miscellaneous receipts	\$ <u>58,004</u>	\$ <u>52,151</u>
Total cash receipts	<u>58,004</u>	<u>52,151</u>
Expenditures:		
Instruction:		
Supplies	<u>56,683</u>	<u>11,562</u>
Total expenditures	<u>56,683</u>	<u>11,562</u>
Cash receipts over (under) expenditures	1,321	40,589
Unencumbered cash – Beginning	<u>40,589</u>	_____
Unencumbered cash – Ending	\$ <u>41,910</u>	\$ <u>40,589</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

BOND ISSUE CONSTRUCTION FUND

Schedule of Cash Receipts and ExpendituresFor the Year Ended June 30, 2012(With Comparative Actual Totals for the Prior Year Ended June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash receipts:		
Interest	\$ 494	\$ 6,590
Miscellaneous receipts	<u>-</u>	<u>21,492</u>
Total cash receipts	<u>494</u>	<u>28,082</u>
Expenditures:		
Instruction:		
Property (equipment and furnishings)	67,496	4,934
General administration:		
Purchased professional and technical services		2,149
School administration:		
Property (equipment and furnishings)		76,768
Operations and maintenance:		
Insurance		116
Supplies		300
Property (equipment and furnishings)	201,923	18,831
Facilities acquisition and construction services:		
Land acquisition	1,645	8,518
Land improvement		356,551
Architecture and engineering		28,876
New building acquisition and construction	37,956	3,268,897
Site improvement	109,364	35,828
Debt service:		
Bond issuance costs	<u>-</u>	<u>417</u>
Total expenditures	<u>418,384</u>	<u>3,802,185</u>
Cash receipts over (under) expenditures	(417,890)	(3,774,103)
Unencumbered cash – Beginning	<u>417,890</u>	<u>4,191,993</u>
Unencumbered cash – Ending	\$ <u>-</u>	\$ <u>417,890</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

AGENCY FUNDS

Schedule of Cash Receipts and Expenditures
For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
School activity funds:				
Eudora Elementary School:				
Library	\$ 730	\$ 467	\$ 24	\$ 1,173
Principal's council	2,784	2,455	1,182	4,057
Polar express	291	901	485	707
Music	883	427	923	387
Deffenbaugh	209	14	73	150
Science fair		182	135	47
Pepsi	<u>602</u>	<u>305</u>	<u>651</u>	<u>256</u>
Total Eudora Elementary School	<u>5,499</u>	<u>4,751</u>	<u>3,473</u>	<u>6,777</u>
Eudora Middle School:				
Cardinal club	1,521	3,143	2,757	1,907
Dance club		463	300	163
Reading club	2,321	1,897	1,765	2,453
Pep club	541	179	197	523
Pepsi	751	674	761	664
Scrapbooking club	127			127
Special Ed Store	487	26	62	451
Student council	11,405	894	2,417	9,882
Sixth grade field trip	<u>27</u>	<u></u>	<u>15</u>	<u>12</u>
Total Eudora Middle School	<u>17,180</u>	<u>7,276</u>	<u>8,274</u>	<u>16,182</u>
Eudora High School:				
Activity 101	4,902	13,705	11,235	7,372
Autocollision Skills USA	3,346	12,460	7,790	8,016
Band club	3,531	15,041	17,379	1,193
Baseball club	17	8,318	6,670	1,665
Boys basketball club	350	25	200	175
Cardinal club	727		200	527
Cheer and dance festival	382	1,621	1,359	644
Cheerleader	2,054	13,082	13,186	1,950
Chess club	50			50
Choir	1,230	10,543	9,263	2,510
Class of 2011	2,522	450	2,972	
Class of 2012	5,688	22,473	26,811	1,350
Class of 2013	2,937	7,013	3,222	6,728
Class of 2014	1,045	1,325	75	2,295
Class of 2015		195		195
Close-up club	242			242
Concessions	3,199	24,970	22,196	5,973
Cross country	3,342	9,466	10,591	2,217
Culinary arts	621	9,000	7,612	2,009
Dance team	1,540	5,338	5,573	1,305
Drafting		440	374	66

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

AGENCY FUNDS

Schedule of Cash Receipts and Expenditures (Continued)

For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
School activity funds:				
Eudora High School: (Continued)				
Drama club	\$ 673	\$ 216	\$ -	\$ 889
Driver's education		13,050	13,000	50
Economics class	177			177
Entrepreneur club	454			454
Environmental club	318			318
F.B.L.A.	1,220	4,309	4,810	719
F.C.A.	260	164	301	123
F.C.C.L.A.	548		18	530
F.F.A.	1,181	13,734	14,865	50
Football	59		39	20
Forensics/Debate	203			203
Girls' basketball	893	2,349	2,032	940
Graphic Comm. Skills USA	758	8,771	6,653	2,876
Health careers	161	3,130	2,673	618
International club	2,317	580	2,302	865
Journalism	2,673	12,391	8,257	6,807
Library fund	914	129	522	521
Life skills class	97	174	45	226
Marketing class		4,585	3,699	886
NHS	40	500	85	455
Pep club		200	33	167
Play	931	2,808	1,966	1,773
SADD		1,587	583	1,004
Scholars Bowl	468	950	457	961
Scholarships	1,000	1,900	1,000	1,900
Senior Advisory Committee	818	1,832	1,187	1,463
Soccer	3,821	3,891	2,723	4,989
Softball	2,730	2,729	1,842	3,617
Spanish class	23			23
Student council	1,612	3,186	3,510	1,288
Testing fees	37	750	714	73
Textbook	955	163	246	872
Track	530	224	314	440
Video club	1,624	3,116	1,657	3,083
Volleyball club	285	3,373	3,245	413
Weightlifting club	68		68	
Woodshop	4,395	5,969	7,708	2,656
Wrestling		2,584	1,002	1,582
Total Eudora High School	<u>69,968</u>	<u>254,809</u>	<u>234,264</u>	<u>90,513</u>
Total all school activity funds	92,647	266,836	246,011	113,472
Payroll clearing and other	<u>876</u>	<u>63,571</u>	<u>63,103</u>	<u>1,344</u>
Total agency funds	<u>\$ 93,523</u>	<u>\$330,407</u>	<u>\$309,114</u>	<u>\$114,816</u>

See independent auditor's report on the financial statements.

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

DISTRICT ACTIVITY FUNDS

Schedule of Cash Receipts and Expenditures
For the Year Ended June 30, 2012

Fund	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
District activity funds:				
Eudora High School:				
Revolving gate entry	\$ -	\$ 49,409	\$ 49,409	\$ -
User fees	10	9,484	9,494	
Sales tax	<u>2</u>	<u>10,589</u>	<u>10,591</u>	
Total Eudora High School	<u>12</u>	<u>69,482</u>	<u>69,494</u>	<u>-</u>
Eudora Middle School:				
Gate		10,083	10,083	
User fees		8,304	8,304	
Sales tax		<u>1,531</u>	<u>1,531</u>	
Total Eudora Middle School	<u>-</u>	<u>19,918</u>	<u>19,918</u>	<u>-</u>
Eudora Elementary School:				
Sales tax		169	169	
Use of District		<u>832</u>	<u>832</u>	
Total Eudora Elementary School	<u>-</u>	<u>1,001</u>	<u>1,001</u>	<u>-</u>
District (fee collection and activity fund):				
Activity fund		202,538	125,403	77,135
Fee collected fund	150,679	4,606	147,050	8,235
Nonbudgeted	<u>56</u>	<u>4,965</u>	<u>5,021</u>	
Total all funds	<u>\$150,747</u>	<u>\$302,510</u>	<u>\$367,887</u>	<u>\$ 85,370</u>

See independent auditor's report on the financial statements.



Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards*

Board of Education
Eudora Unified School District No. 491

We have audited the financial statements of Eudora Unified School District No. 491, Eudora, Kansas (the District) as of and for the year ended June 30, 2012, and have issued our report thereon dated October 5, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of control deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

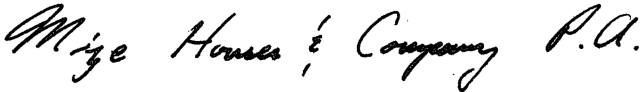
Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the Board of Education in a separate letter dated October 5, 2012.

This report is intended solely for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Mize Houser & Company P.A." in a cursive script.

Certified Public Accountants

October 5, 2012
Topeka, Kansas



Independent Auditors' Report on Compliance with Requirements
That Could Have a Direct and Material
Effect on Each Major Program and on Internal Control Over Compliance
in Accordance with OMB Circular A-133

Board of Education
Eudora Unified School District No. 491

Compliance

We have audited the compliance of Eudora Unified School District No. 491, Eudora, Kansas (the District) with the types of compliance requirements described in the OMB Circular A-133, *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Mize Houser & Company P.A.

Certified Public Accountants

October 5, 2012
Topeka, Kansas

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Schedule of Expenditures of Federal Awards
June 30, 2012

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Receipts	Disbursements/ Expenditures
U.S. Department of Agriculture:			
Pass through Kansas State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	\$ 65,948	\$ 65,948
National School Lunch Program	10.555	284,028	284,028
Team Nutrition Grants	10.574	940	940
U.S. Department of Education:			
Direct Programs:			
Safe and Drug-Free Schools and Communities –			
National Programs	84.184	738,286	738,286
Pass through Kansas State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	155,490	155,490
Title II Improving Teacher Quality	84.367	29,379	29,379
Statewide Data Systems	84.372	330	330
ARRA – Education Jobs Fund	84.410	4,304	4,304
U.S. Department of Health and Human Services Centers for Disease Control and Prevention:			
Pass through Kansas State Department of Education:			
Cooperative Agreements to Support Comprehensive School Health Programs to Prevent the Spread of HIV and Other Important Health Problems	93.938	<u>235</u>	<u>235</u>
Total		<u>\$1,278,940</u>	<u>\$1,278,940</u>

See accompanying notes to schedule of expenditures of federal awards

EUDORA UNIFIED SCHOOL DISTRICT NO. 491

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2012

1. General

The accompanying schedule of expenditures of federal awards includes the activity of all federal financial assistance programs of Eudora Unified School District No. 491, Eudora, Kansas (the District). All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other governmental agencies, is included on the schedule.

2. Basis of Accounting

The accompanying schedule of expenditures of federal awards is presented using the statutory basis of accounting which is described in the summary of significant accounting policies with the District's financial statements.

3. Relationship to General Purpose Financial Statements

Federal financial assistance revenues are reported as intergovernmental revenue in the District's financial statements as follows:

General	\$ 4,634
Food service	350,566
Title I	155,490
Safe Schools Healthy Students	736,674
Other grant funds	30,991
Gifts and grants	<u>585</u>
Total federal financial assistance revenues	<u>\$1,278,940</u>

EURORA UNIFIED SCHOOL DISTRICT NO. 491

Schedule of Findings and Questioned Costs

June 30, 2012

Summary of Audit Results

1. The auditors' report expresses an unqualified opinion on the financial statements of Eudora Unified School District No. 491, Eudora, Kansas (the District) as of June 30, 2012.
2. No material weaknesses in internal control over financial reporting were disclosed during the audit.
3. No instances of noncompliance material to the financial statements of the District which would be required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No material weaknesses relating to the audit of federal award programs tested as major programs are reported in our report.
5. The auditors' report on compliance for the major federal award programs for the District expresses an unqualified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this schedule.
7. The programs tested as major programs include:
 - Safe and Drug Free Schools and Communities – National Programs, CFDA No. 84.184
 - Child Nutrition Cluster:
 - School Breakfast Program, CFDA No. 10.553
 - National School Lunch Program, CFDA No. 10.555
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The District was determined to be a low-risk auditee.

Findings – Financial Statement Audit

None

Findings and Questioned Costs – Major Federal Award Programs Audit

Current Year Findings

None

Prior Year Findings

None