

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

For the Fiscal Year Ended June 30, 2012

Statutory Basis Financial Statement
Independent Auditors' Report
with Supplemental Information

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
FINANCIAL SECTION	
Independent Auditors' Report.....	1 - 2
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	3 - 4
Notes to the Financial Statement.....	5 - 14
SUPPLEMENTAL INFORMATION	
Schedule 1	
Summary Schedule of Expenditures - Actual and Budget (Budgeted Funds Only)	15
Schedule 2	
Schedule Statement of Cash Receipts and Expenditures - Actual and Budget	
General Fund	16
Supplemental General Fund.....	17
4 Yr. Old At Risk Fund.....	18
K-12 At Risk Fund.....	19
Capital Outlay Fund	20
Driver Education Fund.....	21
Food Service Fund	22
Professional Development Fund.....	23
Parent Education Fund	24
Summer School Fund.....	25
Special Education Fund.....	26
Vocational Education Fund.....	27
KPERS Special Retirement Fund	28
Recreation Commission Fund.....	29
Contingency Reserve Fund	30
Textbook Rental Fund.....	31
Title I Fund	32
Kansas Safe School Grant Fund	33
Reap Grant Fund	34
Title II Fund.....	35
Bond and Interest Fund	36
Capital Project Fund.....	37
Scholarship Funds	38

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**TABLE OF CONTENTS
(Continued)**

	<u>PAGE NUMBER</u>
SUPPLEMENTAL INFORMATION - (Continued)	
Schedule 3	
Summary Schedule of Cash Receipts and Cash Disbursements – Agency Funds	39
Schedule 4	
Summary Schedule of Cash Receipts, Expenditures, and Unencumbered Cash – District Activity Funds	40
Schedule 5	
Schedule of Cash Receipts, Cash Disbursements and Cash Balances -	
Oswego High School Activity Funds	41
Oswego Middle School Activity Funds.....	42
Neosho Heights Elementary School Activity Funds	43
Service Valley Charter Academy School Activity Funds	44

Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #504
Oswego, Kansas

We have audited the accompanying financial statement of the Unified School District #504, Oswego, Kansas, as of June 30, 2012, and for the year then ended. This financial statement is the responsibility of Unified School District #504 management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the **Kansas Municipal Audit Guide**. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the District prepares its financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, because of the District's policy to prepare its financial statement on the basis of accounting discussed in the preceding paragraph, the financial statement referred to in the first paragraph does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District #504, Oswego, Kansas, as of June 30, 2012, or the results of its operations, for the fiscal year then ended.

Also, in our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash and unencumbered cash balances of the Unified School District #504, as of June 30, 2012, and its cash receipts, cash disbursements, and expenditures compared to budget, for the year then ended, on the basis of accounting described in Note 1.

Board of Education
Unified School District #504
Oswego, Kansas

Our audit was conducted for the purpose of forming an opinion on the financial statement taken as a whole. The accompanying supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statement of the District. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly presented in all material respects in relation to the financial statement of the District taken as a whole.

Diehl Banwart Bolton CPA's PA

DIEHL, BANWART, BOLTON CPAs PA

September 5, 2012
Pittsburg, Kansas

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012**

Funds	Beginning		Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012
	Unencumbered Cash Balances	Cash					
GOVERNMENTAL TYPE FUNDS							
General Fund	\$3	\$3,682,874	\$3,682,874	\$3,682,874	\$3	\$78,786	\$78,789
Special Revenue Funds							
Supplemental General	3,022	1,252,844		1,200,000	55,866	216,294	272,160
4 Yr Old At Risk	25,000	34,804		32,304	27,500	-	27,500
K -12 At Risk	187,141	549,230		530,000	206,371	-	206,371
Capital Outlay	1,303,689	276,140		710,230	869,599	-	869,599
Driver Education	21,115	6,589		6,282	21,422	24	21,447
Food Service	117,397	307,852		304,313	120,937	3,748	124,685
Professional Development	56,291	20,025		19,055	57,262	1,398	58,660
Parent Education	7,000	3,100		3,100	7,000	3,100	10,100
Summer School	9,852	-		-	9,852	-	9,852
Special Education	299,294	646,582		592,405	353,470	1,240	354,710
Vocational Education	140,846	130,000		119,693	151,154	341	151,494
KPERS Special Retirement	-	318,389		318,389	-	-	-
Recreation Commission	22,171	25,629		25,000	22,800	-	22,800
Contingency Reserve	358,793	-		-	358,793	-	358,793
Textbook	10,298	-		-	10,298	-	10,298
Title I	14,204	126,224		134,677	5,751	-	5,751
Kansas Safe School Grant	-	6,222		6,221	1	-	1
Reap Grant	-	33,713		33,713	-	-	-
Title II	-	21,520		21,520	-	-	-
District Activity Funds	2,451	18,829		19,787	1,493	-	1,493
Debt Service Funds							
Bond and Interest	184,180	233,685		263,945	153,920	-	153,920
Capital Projects Fund	(680,109)	680,109		-	-	-	-
Fiduciary Type Funds							
Scholarships	101,659	7,076		3,000	105,735	-	105,735
Total Reporting Entity	\$2,184,296	\$8,381,437		\$8,026,509	\$2,539,225	\$304,931	\$2,844,156

The notes to the financial statement are an integral part of this statement.

(Continued)

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

	Cash Balances June 30, 2012
Composition of Cash	
District Checking Accounts.....	\$2,735,428
Activity Checking Accounts.....	38,610
QZAB Reserve.....	-
Petty Cash.....	1,500
Scholarship Checking Accounts.....	14,833
Scholarship Investments.....	12,402
Scholarship Certificates of Deposit.....	78,500
Total Cash	2,881,273
Agency Funds per Statement 4	(37,118)
Total Reporting Entity.....	<u>\$2,844,156</u>

The notes to the financial statements are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Unified School District #504, Oswego, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #504 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a component unit in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #504:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the Unified School District #504.

Capital Project Fund - to account for expenditures for facility improvements and expansions which are financed by the issuance of long term debt.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting – (Continued)

FIDUCIARY FUNDS

Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Basis of Presentation - Statutory Basis Financial Statement

These financial statements are presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services, and are usually evidenced by a purchase order or written contract.

The District has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the District to revert to the statutory basis of accounting.

Departures From Accounting Principles Generally Accepted in the United States of America

The basis of presentation described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue, principal and interest payable and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, building and equipment owned by the District are not recorded in the financial statements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute) and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District amended its General Fund and K-12 At Risk Fund budgets on November 14, 2011. The General Fund budget was reduced to the legal maximum by the Kansas Department of Education.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, certificates of deposit, and repurchase agreements. It also includes a GMAC bond that is carried at cost. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date.

Employees can accrue from 10 to 12 days of sick leave each year. Up to 50 days of unused sick time may be accumulated and carried over. Upon retirement certified staff with the District are paid for accumulated sick leave at the rate of 32% of the substitute teacher pay rate. That amount currently calculates to \$28.80 per unused sick day.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Compensated Absences (Continued)

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria the District has not determined a liability for vacation or sick pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. The District owns a \$13,000 GMAC note in the Scholarship Fund. This is in violation of K.S.A. 12-1675. As this statement shows, there were no other violations of the cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

3. CASH IN BANK AND DEPOSITORY SECURITY (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2012, as detailed in the table below.

At June 30, 2012 the District's carrying amount of deposits was \$2,868,871 and the bank balance was \$2,944,656. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$370,976 was covered by federal depository insurance, \$2,573,680 was collateralized by securities with a market value of \$3,183,752 held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

FINANCIAL INSTITUTIONS

<u>RISK CATEGORIES</u>	<u>LABETTE BANK</u>	<u>COMMERCIAL BANK</u>	<u>TOTALS</u>
(1) FDIC Insurance	\$ 70,835	\$ 300,141	\$ 370,976
(1) Collateralized with pledged securities held in the District's account	-	2,573,680	2,573,680
(2) Collateralized with pledged securities in Bank's account	-	-	-
(3) Uncollateralized	-	-	-
TOTAL BANK BALANCES	\$ 70,835	\$ 2,873,821	\$ 2,944,656
Total Pledged Securities	\$ -	\$ 3,183,752	\$ 3,183,752

At June 30, 2012, the District had the following investment which is carried at cost in the financial statements

	<u>COST</u>	<u>FAIR VALUE</u>	<u>RATING</u>
GMAC 6.2% smartnote due 4/15/19	\$ 12,402	\$ 12,236	S&P B+

4. **PENSION PLAN**

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. State law sets a limitation on annual increases in the contribution rates. For fiscal year ended June 30, 2012 the State of Kansas contributes 9.77% of covered payroll. Kansas' contributions to KPERS for school municipality employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the statutory required contributions for each year. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$260,585, \$254,156, and \$233,351.

5. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

6. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. **TRANSFERS**

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-6420	\$ 445,082
General	Capital Outlay	KSA 72-8803	227,854
General	4 Yr Old At Risk	KSA 72-6414b	34,804
General	K-12 At Risk	KSA 72-6414a	526,796
Supplemental General	Professional Development	KSA 72-9609	17,000
Supplemental General	Food Service	KSA 72-6424	39,000
Supplemental General	Special Education	KSA 72-6420	200,000

7. **TRANSFERS** (Continued)

FROM	TO	STATUTORY AUTHORITY	AMOUNT
Supplemental General	Vocational Ed	KSA 72-6421	130,000
Supplemental General	K-12 At Risk	KSA 72-6421	22,434
Supplemental General	Parent Education	KSA 72-3607	3,100
Supplemental General	Drivers Education	KSA 72-6423	1,500

8. **POST EMPLOYMENT BENEFITS**

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. **AMENDED BUDGETS**

The General Fund Budget was amended on November 14, 2011, to increase the allowable expenditures. The K-12 At Risk Fund was amended on November 14, 2011. The original budget and amended amounts are shown below:

	Original Budget	Amount Changed	Amended Budget
General Fund			
Instruction	\$ 1,682,500	\$ 27,456	\$ 1,709,956
Student Support	80,550	-	80,550
Instruction Support	46,000	-	46,000
General Administration	135,400	-	135,400
School Administration	309,500	-	309,500
Operations and Maintenance	391,842	-	391,842
Transportation	168,400	-	168,400
Other Supplemental Services	34,300	-	34,300
Operating Transfers to			
Special Education	477,580	-	477,580
4 Year Old At Risk	20,000	-	20,000
K-12 At Risk	208,640	30,000	238,640
	<u>\$ 3,554,712</u>	<u>\$ 57,456</u>	<u>3,612,168</u>
Less Legal Max Adjustment			(32,130)
Final General Fund Budget			<u>\$ 3,580,038</u>

9. **AMENDED GENERAL FUND BUDGET** (Continued)

	<u>Original Budget</u>	<u>Amount Changed</u>	<u>Amended Budget</u>
K-12 At Risk Fund Instruction	<u>\$ 500,000</u>	<u>\$ 30,000</u>	<u>\$ 530,000</u>

10. **SUBSEQUENT EVENTS**

Subsequent events have been evaluated through the date of the Independent Auditors' Report as shown on page 2 of these financial statements. There are no subsequent events recognized in these financial statements or disclosed in the notes to the financial statements.

11. **PRIOR PERIOD ADJUSTMENT**

The beginning unencumbered cash balances in the General and Supplemental General Funds have been increased by the amount of state aid paid after June 30, 2011, for the fiscal year ending June 30, 2011. This change was caused by changes to the statutory basis of accounting. It results in the total unencumbered cash of the District in being increased as well. Shown below are the details of these changes:

	<u>Original 6/30/11 Amount</u>	<u>Adjustment</u>	<u>Restated 6/30/11 Amount</u>
General Fund	\$ (327,592)	\$ 327,595	\$ 3
Supplemental General Fund	(46,074)	49,096	3,022
Total District Cash	1,807,605	376,691	2,184,296

12. **LONG TERM DEBT OBLIGATIONS**

Attached are schedules detailing the long-term debt and maturity.

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Changes in Long-Term Debt

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances		New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
					Beginning of Year	Year				
General Obligation Refunding Bonds Series 2010	1.00-1.65%	9/29/2010	\$ 775,000	10/1/2013	\$ 775,000	-	-	255,000	520,000	8,945
Qualified Zone Academy Bonds	0.00%	12/1/2010	750,000	12/1/2020	69,891	680,109	-	-	750,000	-
					<u>\$ 844,891</u>	<u>\$ 680,109</u>	<u>\$ 255,000</u>	<u>\$ 1,270,000</u>	<u>\$ 8,945</u>	

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

	2013	2014	2015	2016	2017	2018-2022	Totals
PRINCIPAL							
General Obligation Bonds							
Series 2010	\$260,000	\$ 260,000	\$ -	\$ -	\$ -	\$ -	\$ 520,000
Qualified Zone Academy Bonds	75,000	75,000	75,000	75,000	75,000	375,000	750,000
	<u>335,000</u>	<u>335,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>375,000</u>	<u>1,270,000</u>
INTEREST							
General Obligation Refunding							
Series 2002	\$ 5,980	\$ 2,145	\$ -	\$ -	\$ -	\$ -	\$ 8,125
	<u>\$ 5,980</u>	<u>\$ 2,145</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,125</u>
Total Principal and Interest	<u>\$ 340,980</u>	<u>\$ 337,145</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 375,000</u>	<u>\$ 1,278,125</u>

SUPPLEMENTAL INFORMATION

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

Schedule 1

**Summary Schedule of Expenditures - Actual and Budget (Budgeted Funds Only)
For the Fiscal Year Ended June 30, 2012**

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures	
					Charged to Current Year Budget	Variance - Favorable (Unfavorable)
GOVERNMENTAL TYPE FUNDS						
General Fund	\$3,612,168	(\$32,130)	\$102,836	\$3,682,874	\$3,682,874	-
Special Revenue Funds						
Supplemental General	1,200,000	-	-	1,200,000	1,200,000	-
4 Yr Old At Risk	42,500	-	-	42,500	32,304	10,196
K -12 At Risk	530,000	-	-	530,000	530,000	-
Capital Outlay	990,000	-	-	990,000	710,230	279,770
Driver Education	19,850	-	-	19,850	6,282	13,568
Food Service	392,750	-	-	392,750	304,313	88,437
Professional Development	53,000	-	-	53,000	19,055	33,945
Parent Education	6,000	-	-	6,000	3,100	2,900
Summer School	-	-	-	-	-	-
Special Education	708,389	-	-	708,389	592,405	115,984
Vocational Education	187,200	-	-	187,200	119,693	67,507
KPERS Special Retirement	355,396	-	-	355,396	318,389	37,007
Recreation Commission	33,000	-	-	33,000	25,000	8,000
Debt Service Funds						
Bond and Interest	263,956	-	-	263,956	263,945	11
	\$8,394,209					

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance -
	Actual	Budget	Favorable (Unfavorable)
Cash Receipts			
Local Sources			
Ad valorem tax	\$181,813	\$176,795	\$5,018
Delinquent tax	4,512	858	3,654
Mineral tax	24	-	24
Reimbursement	102,836	-	102,836
State Sources			
General aid	2,946,942	2,956,935	(9,993)
Special ed aid	445,082	477,580	(32,498)
Federal Sources			
Education Jobs Fund	1,666	-	1,666
ARRA Stabilization	-	-	-
Total Cash Receipts	<u>3,682,874</u>	<u>\$3,612,168</u>	<u>\$70,706</u>
Expenditures			
Instruction	1,364,475	\$1,709,956	\$345,481
Support Services			
Student Support	81,434	80,550	(884)
Instructional Support	45,618	46,000	382
General Administration	149,774	135,400	(14,374)
School Administration	307,404	309,500	2,096
Operations and Maintenance	331,167	391,842	60,675
Transportation	134,618	168,400	33,783
Other Supplemental Service	33,849	34,300	451
Operating transfers to:			
Vocational Education	-	-	-
Capital Outlay	227,854	-	(227,854)
Food Service	-	-	-
Professional Development	-	-	-
Special Education	445,082	477,580	32,498
4 Yr Old At Risk	34,804	20,000	(14,804)
K-12 At Risk	526,796	238,640	(288,156)
Contingency Reserve	-	-	-
Parent Education	-	-	-
Adjustments to Budget For:			
Legal Max Budget Adjustment		(32,130)	(32,130)
Reimbursed Expenses	-	102,836	102,836
Total Expenditures	<u>3,682,874</u>	<u>\$3,682,874</u>	<u>-</u>
Subject to Budget			
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>3</u>		
Unencumbered Cash, Ending	<u>\$3</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad Valorem	\$391,184	\$372,895	\$18,289
Delinquent tax	9,483	1,457	8,026
Motor vehicle tax	45,999	45,468	531
Recreational vehicle tax	384	378	6
State Sources			
Supplemental aid	805,793	776,780	29,013
Federal Sources			
ARRA Stabilization	-	-	-
Total Cash Receipts	<u>1,252,844</u>	<u>\$1,196,978</u>	<u>\$55,866</u>
Expenditures			
Instruction	508,723	585,141	\$76,418
Support Services			
Student Support	27,538	29,500	1,962
Instructional Support	10,160	41,000	30,840
General Administration	70,561	53,500	(17,061)
School Administration	31,992	83,000	51,008
Operations & Maintenance	137,992	237,500	99,508
Transportation	-	-	-
Other Supplemental Services	-	7,500	7,500
Operating Transfers to Other Funds			
Professional Development	17,000	-	(17,000)
Food Service	39,000	-	(39,000)
Special Education	200,000	-	(200,000)
Parent Education	3,100	-	(3,100)
Drivers Education	1,500	-	(1,500)
4 Yr Old At Risk	-	-	-
K - 12 At Risk	22,434	112,859	90,425
Vocational Education	130,000	50,000	(80,000)
Total Expenditures	<u>1,200,000</u>	<u>\$1,200,000</u>	<u>\$0</u>
Subject to Budget			
Receipts Over (Under) Expenditures	52,844		
Unencumbered Cash, Beginning	<u>3,022</u>		
Unencumbered Cash, Ending	<u>\$55,866</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
4 YEAR OLD AT RISK FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous	-	-	-
Operating Transfers from Other Funds			
General	34,804	20,000	14,804
Total Cash Receipts	34,804	\$20,000	\$14,804
Expenditures			
Instructional Support	32,304	\$42,500	\$10,196
Total Expenditures	32,304	\$42,500	\$10,196
Receipts Over (Under) Expenditures	2,500		
Unencumbered Cash, Beginning	25,000		
Unencumbered Cash, Ending	\$27,500		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
K - 12 AT RISK FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous	-	-	-
Operating Transfers from Other Funds			
General	526,796	238,640	288,156
Supplemental General	22,434	112,859	(90,425)
Total Cash Receipts	549,230	\$351,499	\$197,731
Expenditures			
Instruction	530,000	\$530,000	-
Student Transportation Services	-	-	-
Total Expenditures	530,000	\$530,000	-
Receipts Over (Under) Expenditures	19,230		
Unencumbered Cash, Beginning	187,141		
Unencumbered Cash, Ending	\$206,371		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAPITAL OUTLAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	\$1,861	\$3,587	(\$1,726)
Delinquent tax	967	208	759
Motor vehicle tax	1,834	1,960	(126)
Recreational vehicle tax	30	16	14
Interest on idle funds	3,254	5,000	(1,746)
Other	40,340	2,000	38,340
State Sources			
State Aid	-	-	-
Operating Transfer from General Fund	227,854	-	227,854
Total Cash Receipts	276,140	\$12,771	\$263,369
Expenditures			
Instruction	6,182	\$50,000	\$43,818
Support Services	23,622	40,000	16,379
Facility Acquisition	680,426	900,000	219,574
Total Expenditures	710,230	\$990,000	\$279,770
Receipts Over (Under) Expenditures	(434,089)		
Unencumbered Cash, Beginning	1,303,689		
Unencumbered Cash, Ending	\$869,599		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DRIVER EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	\$3,679	-	\$3,679
State Sources			
State aid	1,410	1,850	(440)
Operating Transfer from Supplemental General Fund	1,500	-	1,500
Total Cash Receipts	<u>6,589</u>	<u>\$1,850</u>	<u>\$4,739</u>
Expenditures			
Instruction	4,933	\$15,350	\$10,417
Support Services Operations and Maintenance	1,349	4,500	3,151
Total Expenditures	<u>6,282</u>	<u>\$19,850</u>	<u>\$13,568</u>
Receipts Over (Under) Expenditures	307		
Unencumbered Cash, Beginning	<u>21,115</u>		
Unencumbered Cash, Ending	<u>\$21,422</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
FOOD SERVICE FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Students	\$68,231	\$77,775	(\$9,544)
Adults	18,028	25,400	(7,372)
Other	1,611	2,000	(389)
Interest on Idle Funds	-	-	-
State Sources			
Food service aid	2,555	2,223	332
Federal Sources			
Child nutrition aid	178,428	169,925	8,503
Operating Transfer from Other Funds			
General	-	-	-
Supplemental General	39,000	-	39,000
Total Cash Receipts	<u>307,852</u>	<u>\$277,323</u>	<u>\$30,529</u>
Expenditures			
Support Services			
Operations and Maintenance	7,786	\$14,000	\$6,214
Operation of Non- Instructional Services			
Food Service Operations	<u>296,527</u>	<u>378,750</u>	<u>82,223</u>
Total Expenditures	<u>304,313</u>	<u>\$392,750</u>	<u>\$88,437</u>
Receipts Over (Under) Expenditures	3,539		
Unencumbered Cash, Beginning	<u>117,397</u>		
Unencumbered Cash, Ending	<u>\$120,937</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	\$3,025	-	\$3,025
State Sources			
State Aid	-	-	-
Operating Transfer from			
General Fund	-	-	-
Supplemental General	17,000	-	17,000
Total Cash Receipts	20,025	-	\$20,025
Expenditures			
Support Services			
Instructional Support Staff	19,055	\$53,000	\$33,945
Total Expenditures	19,055	\$53,000	\$33,945
Receipts Over (Under) Expenditures	970		
Unencumbered Cash, Beginning	56,291		
Unencumbered Cash, Ending	\$57,262		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PARENT EDUCATION FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Operating Transfers from Other Funds			
General	-	-	-
Supplemental General	3,100	-	3,100
Total Cash Receipts	3,100	-	\$3,100
Expenditures			
Support Services	3,100	\$6,000	\$2,900
Total Expenditures	3,100	\$6,000	\$2,900
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	7,000		
Unencumbered Cash, Ending	\$7,000		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SUMMER SCHOOL FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Federal Sources			
Federal aid	-	-	-
Total Cash Receipts	-	-	-
Expenditures			
Instruction	-	-	-
Total Expenditures	-	-	-
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	9,852		
Unencumbered Cash, Ending	\$9,852		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SPECIAL EDUCATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Other	\$1,500	-	\$1,500
Medicaid	-	-	-
Operating Transfers from Other Funds			
General	445,082	477,580	(32,498)
Supplemental General	200,000	-	200,000
Total Cash Receipts	<u>646,582</u>	<u>\$477,580</u>	<u>\$169,002</u>
Expenditures			
Instruction	549,363	\$618,689	\$69,326
Support Services			
Transportation	<u>43,043</u>	<u>89,700</u>	<u>46,657</u>
Total Expenditures	<u>592,405</u>	<u>\$708,389</u>	<u>\$115,984</u>
Receipts Over (Under) Expenditures	54,177		
Unencumbered Cash, Beginning	<u>299,294</u>		
Unencumbered Cash, Ending	<u>\$353,470</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Miscellaneous Receipts	-	-	-
Operating Transfer from Supplemental General General Fund	130,000	50,000	80,000
	-	-	-
Total Cash Receipts	<u>130,000</u>	<u>\$50,000</u>	<u>\$80,000</u>
Expenditures			
Instruction	<u>119,693</u>	<u>\$187,200</u>	<u>\$67,507</u>
Total Expenditures	<u>119,693</u>	<u>\$187,200</u>	<u>\$67,507</u>
Receipts Over (Under) Expenditures	10,307		
Unencumbered Cash, Beginning	<u>140,846</u>		
Unencumbered Cash, Ending	<u>\$151,154</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
State Sources			
State Aid	\$318,389	\$355,396	(\$37,007)
Total Cash Receipts	318,389	\$355,396	(\$37,007)
Expenditures			
Instruction	213,321	\$239,167	\$25,846
Student Support	12,736	12,708	(28)
Instructional Support	4,776	5,354	578
General Administration	19,103	21,418	2,315
School Administration	35,023	39,267	4,244
Student Transportation Services	7,960	8,925	965
Operations & Maintenance	19,103	21,418	2,315
Food Service	6,368	7,139	771
Total Expenditures	318,389	\$355,396	\$37,007
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	-		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
RECREATION COMMISSION FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	\$21,764	\$21,633	\$131
Delinquent tax	752	104	648
Motor vehicle tax	3,087	3,055	32
Recreational vehicle tax	26	25	1
Total Cash Receipts	<u>25,629</u>	<u>\$24,817</u>	<u>\$812</u>
Expenditures			
Community Service Operations	<u>25,000</u>	<u>\$33,000</u>	<u>\$8,000</u>
Total Expenditures	<u>25,000</u>	<u>\$33,000</u>	<u>\$8,000</u>
Receipts Over (Under) Expenditures	629		
Unencumbered Cash, Beginning	<u>22,171</u>		
Unencumbered Cash, Ending	<u>\$22,800</u>		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Operating Transfer from General Fund	<u>-</u>
Total Cash Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>358,793</u>
Unencumbered Cash, Ending	<u><u>\$358,793</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	
Textbook Rental	<u>-</u>
Total Cash Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>10,298</u>
Unencumbered Cash, Ending	<u><u>\$10,298</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE I FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$126,224</u>
Total Cash Receipts	<u>126,224</u>
Expenditures	
Instruction	134,677
General Administration	<u>-</u>
Total Expenditures	<u>134,677</u>
Receipts Over (Under) Expenditures	(8,453)
Unencumbered Cash, Beginning	<u>14,204</u>
Unencumbered Cash, Ending	<u><u>\$5,751</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KANSAS SAFE SCHOOL GRANT
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Statel Sources	
Federal grant	<u>\$6,222</u>
Total Cash Receipts	<u>6,222</u>
Expenditures	
Instruction	6,221
General Administration	<u>-</u>
Total Expenditures	<u>6,221</u>
Receipts Over (Under) Expenditures	1
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$1</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
REAP GRANT FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$33,713</u>
Total Cash Receipts	<u>33,713</u>
Expenditures	
Instruction	<u>33,713</u>
	<u>-</u>
Total Expenditures	<u>33,713</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE II FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Federal Sources	
Federal aid	<u>\$21,520</u>
Total Cash Receipts	<u>21,520</u>
Expenditures	
Instruction	<u>21,520</u>
Total Expenditures	<u>21,520</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
BOND AND INTEREST FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Fiscal Year Ended June 30, 2012

	Current Year		Variance - Favorable (Unfavorable)
	Actual	Budget	
Cash Receipts			
Local Sources			
Ad valorem tax	\$57,251	\$58,187	(\$936)
Delinquent tax	3,094	423	2,671
Motor vehicle tax	12,224	12,101	123
Recreational vehicle tax	103	101	2
Miscellaneous	-	-	-
State Sources			
State aid	161,013	161,013	-
Total Cash Receipts	233,685	\$231,825	\$1,860
Expenditures			
Debt Service			
Principal	255,000	\$255,000	-
Interest	8,945	8,945	-
Bond issuance costs	-	-	-
Other	-	11	11
Total Expenditures	263,945	\$263,956	\$11
Receipts Over (Under) Expenditures	(30,260)		
Unencumbered Cash, Beginning	184,180		
Unencumbered Cash, Ending	\$153,920		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAPITAL PROJECT FUND
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	
QZAB borrowings	\$680,109
Other	-
	<u>680,109</u>
Total Cash Receipts	
Expenditures	
Baseball and softball fields project	-
	<u>-</u>
Total Expenditures	
Receipts Over (Under) Expenditures	680,109
Unencumbered Cash, Beginning	<u>(680,109)</u>
Unencumbered Cash, Ending	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SCHOLARSHIP FUNDS
Schedule of Cash Receipts and Expenditures - Actual
For the Fiscal Year Ended June 30, 2012

	<u>Current Year Actual</u>
Cash Receipts	
Local Sources	
Donations	\$5,000
Interest	<u>2,076</u>
Total Cash Receipts	<u>7,076</u>
Expenditures	
Scholarships	<u>3,000</u>
Total Expenditures	<u>3,000</u>
Receipts Over (Under) Expenditures	4,076
Unencumbered Cash, Beginning	<u>101,659</u>
Unencumbered Cash, Ending	<u><u>\$105,735</u></u>

OSWEGO UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
AGENCY FUNDS

Summary Schedule of Cash Receipts and Cash Disbursements
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Oswego High School	\$20,742	\$63,130	\$64,284	\$19,587
Oswego Middle School	6,068	6,937	8,590	4,415
Service Valley Charter	13,616	7,427	10,392	10,652
Neosho Heights Elementary School	2,708	6,859	7,103	2,463
Totals	<u>\$43,135</u>	<u>\$84,353</u>	<u>\$90,369</u>	<u>\$37,118</u>

OSWEGO UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS

DISTRICT ACTIVITY FUNDS

Summary Schedule of Cash Receipts, Expenditures, and Unencumbered Cash
For the Fiscal Year Ended June 30, 2012

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2012
Gate Receipts						
Oswego High School	\$1,156	\$14,923	\$16,004	\$76	-	\$76
Oswego Middle School	1,294	3,906	3,783	1,416	-	1,416
Total Gate Receipts	2,451	18,829	19,787	1,493	-	1,493
Totals	\$2,451	\$18,829	\$19,787	\$1,493	-	\$1,493

OSWEGO UNIFIED SCHOOL DISTRICT #504**OSWEGO, KANSAS****OSWEGO HIGH SCHOOL ACTIVITY FUND**

Schedule of Cash Receipts, Cash Disbursements and Cash Balances

For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
OHS Petty Cash	\$2,281.05	\$9,602.29	\$10,548.60	\$1,334.74
Owl's Project	1,955.44	400.00	-	2,355.44
Concessions	417.49	16,903.45	16,506.40	814.54
Senior Class	34.03	2,804.63	1,576.79	1,261.87
Junior Class	1,542.76	5,620.00	7,162.76	-
Sophomore Class	-	-	-	-
Golf	2,200.53	924.00	711.88	2,412.65
Deaf Club	-	-	-	-
Cheerleaders	1,220.26	7,928.91	8,533.60	615.57
FCCLA	1,950.75	1,196.65	1,360.67	1,786.73
Music	33.54	2,053.30	1,708.68	378.16
Kay Club	547.93	1,975.45	2,132.95	390.43
Scholars Bowl	1,212.49	905.00	1,525.75	591.74
Stuco	324.95	1,974.50	1,017.83	1,281.62
Yearbook	3,302.09	7,187.44	8,646.61	1,842.92
FCA	28.83	150.00	30.00	148.83
Football	545.75	1,695.00	620.00	1,620.75
Volleyball	735.00	-	483.02	251.98
Boys Basketball	47.17	-	-	47.17
Girls Basketball	1,165.00	648.00	600.00	1,213.00
Chess	1,196.94	1,161.05	1,118.65	1,239.34
Totals - Cash Basis	20,742.00	63,129.67	64,284.19	19,587.48
<u>District Activity Funds</u>				
Gate Receipts				
Athletics	1,156.42	14,923.35	16,003.64	76.13
Total - Cash Basis	1,156.42	14,923.35	16,003.64	76.13
GRAND TOTALS (MEMORANDUM ONLY)	\$21,898.42	\$78,053.02	\$80,287.83	\$19,663.61

OSWEGO UNIFIED SCHOOL DISTRICT #504**OSWEGO, KANSAS****OSWEGO MIDDLE SCHOOL ACTIVITY FUND**

Schedule of Cash Receipts, Cash Disbursements and Cash Balances

For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
Student Organizations				
OMS Activity	\$5,590.07	\$969.01	\$4,233.14	\$2,325.94
8th Grade	-	3,518.07	3,509.35	8.72
7th Grade	-	2,299.55	797.89	1,501.66
Cheerleaders	478.39	150.00	50.00	578.39
Total - Cash Basis	6,068.46	6,936.63	8,590.38	4,414.71
<u>District Activity Funds</u>				
Athletics	1,294.24	3,905.50	3,783.35	1,416.39
Totals - Cash Basis	1,294.24	3,905.50	3,783.35	1,416.39
GRAND TOTALS (MEMORANDUM ONLY)	\$7,362.70	\$10,842.13	\$12,373.73	\$5,831.10

OSWEGO UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
NEOSHO HEIGHTS ELEMENTARY SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
NEHI- Library	\$263.91	\$4,883.55	\$4,771.00	\$376.46
NEHI- Pictures	2,443.67	1,975.32	2,332.28	2,086.71
Total - Cash Basis	2,707.58	6,858.87	7,103.28	2,463.17
 GRAND TOTALS (MEMORANDUM ONLY)	 \$2,707.58	 \$6,858.87	 \$7,103.28	 \$2,463.17

OSWEGO UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SERVICE VALLEY CHARTER ACADEMY SCHOOL ACTIVITY FUND
Schedule of Cash Receipts, Cash Disbursements and Cash Balances
For the Fiscal Year Ended June 30, 2012

	Beginning Cash Balances	Cash Receipts and Transfers	Cash Disbursements and Transfers	Ending Cash Balances
<u>Student Activity Funds</u>				
General Funds	1,438.52	1,166.39	1,233.36	1,371.55
Library Funds	-	1,075.19	1,075.19	-
Charter Funds	11,854.21	4,454.78	7,256.96	9,052.03
8th Grade	\$323.73	\$731.00	\$826.06	\$228.67
Total - Cash Basis	13,616.46	7,427.36	10,391.57	10,652.25
Special Revolving				
General	-	-	-	-
GRAND TOTALS (MEMORANDUM ONLY)	\$13,616.46	\$7,427.36	\$10,391.57	\$10,652.25