

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS

REGULATORY BASIS FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS

REGULATORY BASIS FINANCIAL STATEMENT

For The Year Ended June 30, 2013

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 209
Moscow, Kansas 67952

Report on the Financial Statement

We have audited the accompanying regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of the municipal reporting entity of the Unified School District No. 209, Moscow, Kansas as of and for the year ended June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 209, Moscow, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 209, Moscow, Kansas, as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 209, Moscow, Kansas, as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures - actual and budget (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. In addition, the supplemental information (Schedules 6 and 7 as listed in the table of contents) is presented for purposes of additional analysis and is not a required a part of the basic financial statement. Such information presented in Schedules 1 through 7 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2012 actual columns presented in the individual fund schedules of receipts and expenditures (Schedules 2, 5, 6 and 7 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2012 financial statement upon which we rendered an unqualified opinion dated October 4, 2012. The 2012 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards, at the following link <http://www.da.ks.gov/ar/muniserv/EAuditAccept.htm>. Such 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statement. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 financial statement and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 financial statement or to the 2012 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 financial statement as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on it.

Lewis, Hooper + Dick, LLC
LEWIS, HOOPER & DICK, LLC

September 25, 2013

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2013

	Unencumbered Cash Balance 7/1/12	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Unencumbered Cash Balance 6/30/13	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash and Investments 6/30/13
Governmental Type Funds:							
General Funds:							
General	\$ 328	\$ -	\$ 1,668,863	\$ 1,669,191	\$ -	\$ 9,284	\$ 9,284
Supplemental General	17,116	-	699,671	672,904	43,883	52,979	96,862
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	17,271	17,271	-	-	-
At Risk (K-12)	-	-	164,650	164,650	-	-	-
Bilingual Education	-	-	75,225	74,475	750	3,237	3,987
Capital Outlay	180,927	-	306,327	268,096	219,158	-	219,158
Driver Training	3,284	-	5,191	4,663	3,812	-	3,812
Food Service	25,233	-	190,744	187,297	28,680	8,385	37,065
Special Education	133,994	-	123,372	169,699	87,667	-	87,667
Vocational Education	13,269	-	340	1,790	11,819	-	11,819
KPERs Special Retirement Contribution	-	-	162,776	162,776	-	-	-
Textbook Rental	2,808	-	3,118	2,128	3,798	-	3,798
Contingency Reserve	166,811	-	-	-	166,811	-	166,811
Parson's Trust	3,000	-	13,000	4,234	11,766	-	11,766
Grant Activity	19,286	-	299,883	302,974	16,195	8,963	25,158
Recreation Commission General	-	-	211,008	206,852	4,156	-	4,156
Recreation Commission Employee Benefit	-	-	16,390	15,000	1,390	-	1,390
District Activities	-	-	28,434	28,434	-	13,027	13,027
Total Municipality (excluding Agency Funds)	<u>566,056</u>	<u>-</u>	<u>3,986,263</u>	<u>3,952,434</u>	<u>599,885</u>	<u>95,875</u>	<u>695,760</u>
Related Municipal Entities:							
Recreation Commission:							
General Fund	196,192	-	342,462	295,291	243,363	-	243,363
Employee Benefit	29,459	-	15,000	11,152	33,307	-	33,307
Total Related Municipal Entities	<u>225,651</u>	<u>-</u>	<u>357,462</u>	<u>306,443</u>	<u>276,670</u>	<u>-</u>	<u>276,670</u>
Total Reporting Entity (excluding Agency Funds) (memorandum only)	<u>\$ 791,707</u>	<u>\$ -</u>	<u>\$ 4,343,725</u>	<u>\$ 4,258,877</u>	<u>\$ 876,555</u>	<u>\$ 95,875</u>	<u>\$ 972,430</u>
Composition of Cash:							
Citizens State Bank:							
NOW account							\$ 500,302
Less outstanding checks							(88,059)
Total NOW account							<u>412,243</u>
Student Funds							
Checking account							36,088
Less outstanding checks							(222)
Total cash - Student Funds							<u>35,866</u>
Certificates of deposit							
Total cash							<u>718,601</u>
Less Student Activity Funds							(22,841)
Plus related municipal entities							<u>276,670</u>
Total cash (excluding Student Activity Funds)							<u>\$ 972,430</u>

The accompanying Notes to the Financial Statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

1. Summary of significant accounting policies

A. Financial reporting entity

The District is a municipal corporation governed by an elected seven-member board. The financial statement presents the Unified School District No. 209, Moscow, Kansas, (the municipality) and its related municipal entities.

The related municipal entities discussed below are included in the District's reporting entity because it was created to benefit the District and/or its constituents.

The Moscow Recreation Commission has its own Board of Directors, which operates independently from the District. The Recreation Commission oversees recreational activities and has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission is a separate legal municipality that prepares and publishes its own budget. The taxes budgeted by the Recreation Commission are levied by the District and are required to be distributed to the Recreation Commission. Increases in levies above statutory minimums must be initially approved by the District. The Recreation Commission can sue and be sued, but acquisition of real property (other than by gift) by the Commission must be approved by the District. Bond issues must be approved by the District. In addition, the District has power of appointment with regard to the Board of Directors of the Recreation Commission. The Board of Directors is responsible for the management and fiscal accountability of the Recreation Commission.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the District:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific receipt sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned is allocated as designated by the Board.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurers are the tax collection agents for all taxing entities within the Counties. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurers from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurers' offices at designated times throughout the year.

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

1. Summary of significant accounting policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as business fund billings to departments) are accounted for as cash receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund and a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

H. Memorandum totals

Total columns on the financial statement are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 15th.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 15th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The legal level of budgetary control is the fund level. The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

2. Stewardship, compliance and accountability (continued)

A. Budgetary information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting. Receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

B. Compliance with Kansas statutes

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District.

There are no known material violations of Kansas statutes for the year ended June 30, 2013.

3. Detailed notes on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary of cash receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amount of deposits	<u>\$</u>	718,601
Total cash	<u>\$</u>	<u>718,601</u>

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Custodial credit risk - deposits

Custodial credit risk is the risk, that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods". All deposits were legally secured at June 30, 2013.

At June 30, 2013, the District's carrying amount of deposits was \$718,601 and the bank balance was \$808,536. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$287,741 was covered by federal depository insurance and \$520,795 was collateralized with securities held by the pledging financial institutions' agents in the District's name. The District's cash deposits by financial institution and category of coverage at year-end are as follows:

	Citizens State Bank
FDIC Coverage	\$ 287,741
Pledged securities at market value	1,605,771
Total coverage	\$ 1,893,512
Funds on deposit	\$ 808,536
Funds at risk	\$ -

The carrying amount of deposits for the Moscow Recreation Commission, a discretely presented component unit, was \$276,670 and the bank balance was \$276,682. Of the bank balance, \$250,000 was covered by federal depository insurance and \$26,682 was collateralized with securities held by the pledging financial institutions' agents in the Commission's name.

Custodial credit risk - investments

Custodial credit risk for an investment is the risk, that in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2013.

B. Long-term debt

Changes in long-term debt for the District for the year ended June 30, 2013, were as follows:

	Date of Issue	Maximum Rate	Date of Final Maturity	Amount of Issue	Balance July 1, 2012	Additions	Reductions/ Payments	Balance June 30, 2013	Interest Paid
Capital lease obligations payable:									
Early Childhood Center/									
Kindergarten Addition	4/25/2006	5.33%	4/25/2016	\$ 400,000	\$ 185,220	\$ -	\$ 42,763	\$ 142,457	\$ 9,872
Energy efficient lighting system	5/22/2009	4.80%	4/01/2018	146,010	103,387	-	15,254	88,133	4,782
Baseball field lighting system	12/8/2009	5.56%	7/15/2014	205,091	126,975	-	82,285	44,690	12,203
Total long-term debt					\$ 415,582	\$ -	\$ 140,302	\$ 275,280	\$ 26,857

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

3. Detailed notes on all funds (continued)

B. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year					Total
	2014	2015	2016	2017	2018	
Principal:						
Capital lease obligations payable	\$ 61,037	\$ 108,909	\$ 67,559	\$ 18,441	\$ 19,334	\$ 275,280
Total principal	61,037	108,909	67,559	18,441	19,334	275,280
Interest:						
Capital lease obligations payable	11,634	11,010	5,112	1,595	699	30,050
Total interest	11,634	11,010	5,112	1,595	699	30,050
Total principal and interest	<u>\$ 72,671</u>	<u>\$ 119,919</u>	<u>\$ 72,671</u>	<u>\$ 20,036</u>	<u>\$ 20,033</u>	<u>\$ 305,330</u>

Legal debt margin

The debt limit per K.S.A. 72-6761 is fourteen percent of the assessed valuation of taxable tangible property within the District, except that such limitation may be modified as provided in K.S.A. 75-2318. The amount of debt outstanding does not exceed the statutory limit.

C. Interfund transfers

Interfund transfers are as follows:

From	To	
General	At Risk (4 Year Old)	\$ 17,271
General	At Risk (K-12)	164,650
General	Bilingual Education	75,225
General	Driver Training	3,000
General	Food Service	89,039
General	Special Education	119,876
Food Service	REAL	3,885
Total		<u>\$ 472,946</u>

4. Other information

A. Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

B. Post-employment health care benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2013

4. Other information (continued)

B. Post-employment health care benefits (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no direct cost to the District under this program.

C. Compensated absences

The District's policy is to recognize the costs of compensated absences when actually paid. Employees are not allowed to accumulate unused vacation leave.

The District's policy regarding leave pay permits employees to accumulate sick leave days at a maximum rate of 10 days per year up to 60 days; personal leave days accumulate at a maximum rate of 2 days per year up to 4 days. The policy prohibits payment for leave time in lieu of time off and for days accumulated over the maximum days. No unused accumulated leave is paid upon termination

D. Defined benefit pension plan

Plan description: The District participates in the Kansas Public Employees Retirement System ("KPERS"), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Avenue, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KEPRS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers' share.

E. Commitments and contingencies

Commitments

The District is party to a service agreement with Southwest Plains Regional Service Center for communications facilities and services. Payments under the agreement are to be determined on an annual basis. Payments for the year ended June 30, 2013, amounted to \$27,153.

Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements, and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2013.

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2013

	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General	\$ 1,707,526	\$ (37,612)	\$ -	\$ 1,669,914	\$ 1,669,191	\$ (723)
Supplemental General	612,173	(14,017)	74,748	672,904	672,904	-
Special Purpose Funds:						
At Risk (4 Year Old)	19,190	-	-	19,190	17,271	(1,919)
At Risk (K-12)	207,252	-	-	207,252	164,650	(42,602)
Bilingual Education	75,992	-	-	75,992	74,475	(1,517)
Capital Outlay	451,182	-	-	451,182	268,096	(183,086)
Driver Training	5,864	-	-	5,864	4,663	(1,201)
Food Service	195,884	-	-	195,884	187,297	(8,587)
Special Education	251,523	-	-	251,523	169,699	(81,824)
Vocational Education	15,719	-	-	15,719	1,790	(13,929)
KPERs Special Retirement Contribution	208,696	-	-	208,696	162,776	(45,920)
Recreation Commission General	215,852	-	-	215,852	206,852	(9,000)
Recreation Commission Employee Benefit	15,000	-	-	15,000	15,000	-
Related Municipal Entities:						
Recreation Commission:						
General	458,844	-	-	458,844	295,291	(163,553)
Employee Benefit	25,000	-	-	25,000	11,152	(13,848)

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Ad valorem tax	\$ 1,424,454	\$ 1,364,353	\$ 1,245,095	\$ 119,258
Delinquent tax	6,597	5,551	6,833	(1,282)
Mineral production tax	98,980	63,040	25,348	37,692
State aid	117,530	235,919	429,921	(194,002)
ARRA Stabilization Funds	881	-	-	-
Total receipts	1,648,442	1,668,863	\$ 1,707,197	\$ (38,334)
Expenditures:				
Instruction	386,954	424,411	\$ 336,075	\$ 88,336
Student support services	250	24,635	500	24,135
Instructional support staff	44,106	33,949	41,950	(8,001)
General administration	178,616	135,516	181,627	(46,111)
School administration	204,048	179,902	213,560	(33,658)
Operations and maintenance	321,854	318,668	348,090	(29,422)
Student transportation services supervision	11,437	390	11,715	(11,325)
Vehicle operating services	75,947	82,381	64,170	18,211
Vehicle services and maintenance services	377	278	375	(97)
Other supplemental services	10	-	-	-
Transfers out	444,515	469,061	509,464	(40,403)
Adjustment to legal max	-	-	(37,612)	37,612
Total expenditures and transfers	1,668,114	1,669,191	\$ 1,669,914	\$ (723)
Receipts under expenditures	(19,672)	(328)		
Excess revenue to State	(31,266)	-		
Unencumbered cash, beginning	51,266	328		
Unencumbered cash, ending	<u>\$ 328</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Ad valorem tax	\$ 570,673	\$ 655,899	\$ 658,144	\$ (2,245)
Delinquent tax	3,214	2,272	2,735	(463)
Motor vehicle tax	8,159	11,211	10,189	1,022
Recreational vehicle tax	307	398	374	24
Federal aid	5,917	6,819	-	6,819
Fees	25,022	23,072	-	23,072
Other	150	-	-	-
Total receipts	613,442	699,671	\$ 671,442	\$ 28,229
Expenditures:				
Instruction:				
Salaries	512,826	506,923	\$ 520,520	\$ (13,597)
Employee benefits	92,476	91,233	91,653	(420)
Total instruction	605,302	598,156	612,173	(14,017)
Adjustment to legal max	-	-	(14,017)	14,017
Total	605,302	598,156	\$ 598,156	\$ -
Expenditures not subject to legal max budget:				
Daycare	73,568	74,748		
Total expenditures	678,870	672,904		
Receipts over (under) expenditures	(65,428)	26,767		
Unencumbered cash, beginning	82,544	17,116		
Unencumbered cash, ending	<u>\$ 17,116</u>	<u>\$ 43,883</u>		

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 At Risk Fund (4 Year Old)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General	\$ 15,120	\$ 17,271	\$ 19,190	\$ (1,919)
Total receipts	<u>15,120</u>	<u>17,271</u>	<u>\$ 19,190</u>	<u>\$ (1,919)</u>
Expenditures:				
Instruction:				
Salaries	9,987	11,165	\$ 10,135	\$ 1,030
Employee benefits	1,527	1,481	1,825	(344)
Supplies	1,899	2,714	5,395	(2,681)
Other	<u>1,678</u>	<u>1,880</u>	<u>-</u>	<u>1,880</u>
Total instruction	<u>15,091</u>	<u>17,240</u>	<u>17,355</u>	<u>(115)</u>
Other supplemental services:				
Salaries	-	-	1,705	(1,705)
Employee benefits	<u>29</u>	<u>31</u>	<u>130</u>	<u>(99)</u>
Total other supplemental services	<u>29</u>	<u>31</u>	<u>1,835</u>	<u>(1,804)</u>
Total expenditures	<u>15,120</u>	<u>17,271</u>	<u>\$ 19,190</u>	<u>\$ (1,919)</u>
Receipts over expenditures	-	-		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 At Risk Fund (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General	\$ 185,598	\$ 164,650	\$ 207,252	\$ (42,602)
Total receipts	<u>185,598</u>	<u>164,650</u>	<u>\$ 207,252</u>	<u>\$ (42,602)</u>
Expenditures:				
Instruction:				
Salaries	151,104	133,239	\$ 168,370	\$ (35,131)
Employee benefits	33,755	27,874	36,882	(9,008)
Other purchased services	-	-	2,000	(2,000)
Supplies	<u>739</u>	<u>3,537</u>	<u>-</u>	<u>3,537</u>
Total expenditures	<u>185,598</u>	<u>164,650</u>	<u>\$ 207,252</u>	<u>\$ (42,602)</u>
Receipts over expenditures	-	-		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Bilingual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General	\$ 74,844	\$ 75,225	\$ 75,992	\$ (767)
Total receipts	<u>74,844</u>	<u>75,225</u>	<u>\$ 75,992</u>	<u>\$ (767)</u>
Expenditures:				
Instruction:				
Salaries	61,600	61,488	\$ 60,307	\$ 1,181
Employee benefits	11,347	12,111	13,400	(1,289)
Supplies	<u>1,897</u>	<u>662</u>	<u>500</u>	<u>162</u>
Total instruction	<u>74,844</u>	<u>74,261</u>	<u>74,207</u>	<u>54</u>
Student support services:				
Salaries	<u>-</u>	<u>30</u>	<u>1,785</u>	<u>(1,755)</u>
Total student support services	<u>-</u>	<u>30</u>	<u>1,785</u>	<u>(1,755)</u>
Other supplemental services:				
Other purchased services	<u>-</u>	<u>184</u>	<u>-</u>	<u>184</u>
Total expenditures	<u>74,844</u>	<u>74,475</u>	<u>\$ 75,992</u>	<u>\$ (1,517)</u>
Receipts over expenditures	-	750		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ 750</u>		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Ad valorem tax	\$ 287,541	\$ 276,558	\$ 251,101	\$ 25,457
Delinquent tax	1,440	1,210	1,371	(161)
Motor vehicle tax	4,547	5,004	4,614	390
Recreational vehicle tax	165	178	169	9
Other revenue	17,279	22,087	10,000	12,087
Interest	2,340	1,290	3,000	(1,710)
Total receipts	313,312	306,327	\$ 270,255	\$ 36,072
Expenditures:				
Instruction	28,495	10,271	\$ 50,000	\$ (39,729)
Operations and maintenance	21,840	27,296	50,000	(22,704)
Transportation	81,693	-	-	-
Building acquisition and construction	201,983	52,635	100,000	(47,365)
Site improvements	10,018	22,905	30,000	(7,095)
Building improvements	136,425	59,796	121,182	(61,386)
Other	104,441	95,193	100,000	(4,807)
Total expenditures	584,895	268,096	\$ 451,182	\$ (183,086)
Receipts over (under) expenditures	(271,583)	38,231		
Unencumbered cash, beginning	452,510	180,927		
Unencumbered cash, ending	<u>\$ 180,927</u>	<u>\$ 219,158</u>		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 1,316	\$ 1,116	\$ 1,080	\$ 36
Drivers education fees	825	1,075	1,000	75
Transfer from General	6,000	3,000	500	2,500
Total receipts	8,141	5,191	\$ 2,580	\$ 2,611
Expenditures:				
Instruction:				
Salaries	4,487	4,302	\$ 4,555	\$ (253)
Employee benefits	348	333	355	(22)
Supplies	22	28	50	(22)
Other	-	-	904	(904)
Total expenditures	4,857	4,663	\$ 5,864	\$ (1,201)
Receipts over expenditures	3,284	528		
Unencumbered cash, beginning	-	3,284		
Unencumbered cash, ending	\$ 3,284	\$ 3,812		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Intergovernmental:				
State aid	\$ 905	\$ 982	\$ 854	\$ 128
Federal aid	60,200	71,639	55,543	16,096
Charges for services	27,013	29,084	24,254	4,830
Other	-	-	3,000	(3,000)
Transfer from General	40,423	89,039	87,000	2,039
Total receipts	128,541	190,744	\$ 170,651	\$ 20,093
Expenditures:				
Operations and maintenance:				
Other purchased services	-	-	\$ 1,500	\$ (1,500)
Supplies	-	-	8,000	(8,000)
Total operations and maintenance	-	-	9,500	(9,500)
Food service operation:				
Salaries	51,999	54,358	52,780	1,578
Employee benefits	27,093	27,006	31,395	(4,389)
Purchased property services	4,764	5,237	-	5,237
Other purchased services	516	1,457	-	1,457
Supplies	108,410	95,354	102,209	(6,855)
Transfer out	-	3,885	-	3,885
Total food service operation	192,782	187,297	186,384	913
Total expenditures	192,782	187,297	\$ 195,884	\$ (8,587)
Receipts over (under) expenditures	(64,241)	3,447		
Unencumbered cash, beginning	89,474	25,233		
Unencumbered cash, ending	<u>\$ 25,233</u>	<u>\$ 28,680</u>		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Intergovernmental:				
Other local/state aid	\$ 2,866	\$ 3,496	\$ -	\$ 3,496
Transfer from General	117,530	119,876	117,530	2,346
Total receipts	120,396	123,372	\$ 117,530	\$ 5,842
Expenditures:				
Instruction:				
Payment to special education coop	154,920	169,699	\$ 174,209	\$ (4,510)
Supplies	21	-	500	(500)
Total instruction	154,941	169,699	174,709	(5,010)
Student transportation services:				
Salaries	355	-	400	(400)
Employee benefits	-	-	30	(30)
Other	-	-	76,384	(76,384)
Total student transportation services	355	-	76,814	(76,814)
Total expenditures	155,296	169,699	\$ 251,523	\$ (81,824)
Receipts under expenditures	(34,900)	(46,327)		
Unencumbered cash, beginning	168,894	133,994		
Unencumbered cash, ending	\$ 133,994	\$ 87,667		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Vocational education fees	\$ 460	\$ 340	\$ 450	\$ (110)
Transfer from General	-	-	2,000	(2,000)
Total receipts	460	340	\$ 2,450	\$ (2,110)
Expenditures:				
Instruction:				
Salaries	26,216	-	\$ 13,624	\$ (13,624)
Employee benefits	-	-	1,095	(1,095)
Supplies	5,310	1,790	1,000	790
Total expenditures	31,526	1,790	\$ 15,719	\$ (13,929)
Receipts under expenditures	(31,066)	(1,450)		
Unencumbered cash, beginning	44,335	13,269		
Unencumbered cash, ending	\$ 13,269	\$ 11,819		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 197,768	\$ 162,776	\$ 208,696	\$ (45,920)
Total receipts	<u>197,768</u>	<u>162,776</u>	<u>\$ 208,696</u>	<u>\$ (45,920)</u>
Expenditures:				
Instruction	75,152	61,855	\$ 157,296	\$ (95,441)
Instructional support	59,329	48,832	5,000	43,832
Student support	-	-	200	(200)
General administration	13,844	11,394	15,000	(3,606)
School administration	19,777	16,278	15,000	1,278
Other supplemental services	-	-	200	(200)
Operations and maintenance	19,777	16,278	7,500	8,778
Transportation	1,978	1,628	-	1,628
Student transportation services	1,978	1,628	3,500	(1,872)
Food service	5,933	4,883	5,000	(117)
Total expenditures	<u>197,768</u>	<u>162,776</u>	<u>\$ 208,696</u>	<u>\$ (45,920)</u>
Receipts over expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Actual
Receipts:		
Fees	\$ 3,070	\$ 3,118
Transfer from General	5,000	-
Total receipts	8,070	3,118
Expenditures:		
Instruction:		
Textbooks	7,610	2,128
Total expenditures	7,610	2,128
Receipts over expenditures	460	990
Unencumbered cash, beginning	2,348	2,808
Unencumbered cash, ending	\$ 2,808	\$ 3,798

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Actual
Receipts:		
Transfer from General	\$ -	\$ -
Total receipts	-	-
Expenditures:		
Program expenses	27,370	-
Total expenditures	27,370	-
Receipts over (under) expenditures	(27,370)	-
Unencumbered cash, beginning	194,181	166,811
Unencumbered cash, ending	\$ 166,811	\$ 166,811

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Parson's Trust Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>Prior Year</u>	<u>Actual</u>
Receipts:		
Local sources	\$ -	\$ 13,000
Total receipts	<u>-</u>	<u>13,000</u>
Expenditures:		
Program expenses	<u>1,602</u>	<u>4,234</u>
Total expenditures	<u>1,602</u>	<u>4,234</u>
Receipts over (under) expenditures	(1,602)	8,766
Unencumbered cash, beginning	<u>4,602</u>	<u>3,000</u>
Unencumbered cash, ending	<u><u>\$ 3,000</u></u>	<u><u>\$ 11,766</u></u>

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Grant Activity
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2013 Chapter I, Low Income	2013 Chapter I, Migrant	2012 Even Start
Receipts:			
Federal grants	\$ 33,196	\$ 78,000	\$ -
Donations	-	-	-
Transfer from other funds	-	-	-
	<u>33,196</u>	<u>78,000</u>	<u>-</u>
Total receipts			
Expenditures:			
Administration:			
Other	-	4,563	18,330
Instruction:			
Salaries	21,269	55,968	-
Employee benefits	8,333	4,123	-
Inservice	285	-	-
Supplies	3,309	4,735	-
Equipment	-	4,550	-
Other	-	1,877	-
Operations and maintenance	-	-	-
Student body activities	-	2,184	-
Student transportation:			
Salaries	-	-	-
Employee benefits	-	-	-
	<u>33,196</u>	<u>78,000</u>	<u>18,330</u>
Total expenditures			
Receipts over (under) expenditures	-	-	(18,330)
Unencumbered cash, beginning	<u>-</u>	<u>-</u>	<u>18,330</u>
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

2013 Title I Focus Improvement	2013 Title II A	2013 REAP	2013 REAL	2013 REAL Supplemental	State Health Grant
\$ 29,675	\$ 7,986	\$ 17,437	\$ 112,004	16,490	\$ -
-	-	-	1,210	-	-
-	-	-	3,885	-	-
<u>29,675</u>	<u>7,986</u>	<u>17,437</u>	<u>117,099</u>	<u>16,490</u>	<u>-</u>
-	-	-	-	-	-
2,500	-	-	48,543	7,369	-
346	-	-	3,636	571	-
-	1,184	-	3,673	-	-
7,101	-	3,184	14,744	-	744
-	-	14,253	26,317	-	-
-	-	-	-	-	-
18,550	6,602	-	5,148	-	-
-	-	-	-	-	-
-	-	-	8,375	-	-
-	-	-	608	-	-
<u>28,497</u>	<u>7,786</u>	<u>17,437</u>	<u>111,044</u>	<u>7,940</u>	<u>744</u>
1,178	200	-	6,055	8,550	(744)
-	-	-	-	-	956
<u>\$ 1,178</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 6,055</u>	<u>\$ 8,550</u>	<u>\$ 212</u>

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Grant Activity
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>Total (Memorandum Only)</u>	<u>Total Prior Year (Memorandum Only)</u>
Receipts:		
Federal grants	\$ 294,788	\$ 289,335
Donations	1,210	-
Transfer from other funds	<u>3,885</u>	<u>-</u>
Total receipts	<u>299,883</u>	<u>289,335</u>
Expenditures:		
Administration:		
Other	22,893	13,842
Instruction:		
Salaries	135,649	117,204
Employee benefits	17,009	19,552
Inservice	5,142	26,847
Supplies	33,817	13,418
Equipment	45,120	72,025
Other	1,877	805
Operations and maintenance	30,300	5,552
Student body activities	2,184	1,569
Student transportation:		
Salaries	8,375	772
Employee benefits	<u>608</u>	<u>94</u>
Total expenditures	<u>302,974</u>	<u>271,680</u>
Receipts over (under) expenditures	(3,091)	17,655
Unencumbered cash, beginning	<u>19,286</u>	<u>1,631</u>
Unencumbered cash, ending	<u>\$ 16,195</u>	<u>\$ 19,286</u>

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Recreation Commission General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Ad valorem tax	\$ 214,313	\$ 206,214	\$ 188,327	\$ 17,887
Delinquent tax	1,054	906	1,028	(122)
Motor vehicle tax	3,533	3,755	3,461	294
Recreational vehicle tax	-	133	127	6
Other local sources	-	-	22,909	(22,909)
Total receipts	218,900	211,008	\$ 215,852	\$ (4,844)
Expenditures:				
Recreation Commission - general	226,581	206,852	\$ 215,852	\$ (9,000)
Total expenditures	226,581	206,852	\$ 215,852	\$ (9,000)
Receipts over (under) expenditures	(7,681)	4,156		
Unencumbered cash, beginning	7,681	-		
Unencumbered cash, ending	\$ -	\$ 4,156		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Recreation Commission Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Ad valorem tax	\$ 16,722	\$ 16,018	\$ 14,640	\$ 1,378
Delinquent tax	80	70	80	(10)
Motor vehicle tax	239	292	271	21
Recreational vehicle tax	9	10	9	1
Total receipts	17,050	16,390	\$ 15,000	\$ 1,390
Expenditures:				
Recreation Commission - benefits	18,475	15,000	15,000	-
Total expenditures	18,475	15,000	\$ 15,000	\$ -
Receipts over (under) expenditures	(1,425)	1,390		
Unencumbered cash, beginning	1,425	-		
Unencumbered cash, ending	\$ -	\$ 1,390		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Student Activity Funds
Schedule of Receipts and Cash Disbursements
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Balance (Deficit) 7/1/12	Receipts	Disbursements	Balance (Deficit) 6/30/13
<u>Student Organization Accounts</u>				
Class of 2016	\$ -	\$ 3,875	\$ 1,869	\$ 2,006
Class of 2015	5,166	9,186	4,886	9,466
Class of 2014	4,720	10,860	7,399	8,181
Class of 2013	9,863	35,911	45,774	-
Class of 2012	(172)	412	240	-
Concessions	484	8,410	8,461	433
Kay	413	10	266	157
High School Cheerleaders	(2,176)	5,647	4,548	(1,077)
Stuco	(524)	8,559	7,187	848
ESL student fund	388	1,720	1,720	388
Music	1,252	897	1,488	661
	<u>19,414</u>	<u>85,487</u>	<u>83,838</u>	<u>21,063</u>
Total high school				
Junior high pep club	2,785	3,728	6,414	99
Junior high cheerleaders	794	6,846	5,961	1,679
	<u>3,579</u>	<u>10,574</u>	<u>12,375</u>	<u>1,778</u>
Total junior high				
Total	<u>\$ 22,993</u>	<u>\$ 96,061</u>	<u>\$ 96,213</u>	<u>\$ 22,841</u>

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2013

	Unencumbered Cash Balance 7/1/12	Receipts	Expenditures	Unencumbered Cash Balance 6/30/13	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance 6/30/13
<u>User Fees and Gate Receipts</u>						
Athletics/Admissions	\$ -	\$ 19,292	\$ 19,292	\$ -	\$ 7,597	\$ 7,597
Yearbook	-	4,496	4,496	-	4,409	4,409
Elementary Playground	-	397	397	-	397	397
Foreign trip	-	4,249	4,249	-	624	624
	<u>-</u>	<u>4,249</u>	<u>4,249</u>	<u>-</u>	<u>624</u>	<u>624</u>
 Total user fees and gate receipts	 <u>\$ -</u>	 <u>\$ 28,434</u>	 <u>\$ 28,434</u>	 <u>\$ -</u>	 <u>\$ 13,027</u>	 <u>\$ 13,027</u>

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Recreation Commission - General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Appropriation	\$ 136,209	\$ 300,699	\$ 215,852	\$ 84,847
Swimming pool	3,051	7,624	-	7,624
Fees	3,244	2,597	4,000	(1,403)
Other	4,877	30,971	-	30,971
Interest	638	571	-	571
Total receipts	148,019	342,462	\$ 219,852	\$ 122,610
Expenditures:				
Payroll	75,178	80,149	\$ 61,000	\$ 19,149
Swimming pool	49,920	44,178	21,000	23,178
Utilities	17,889	30,071	25,000	5,071
Grounds	8,756	5,238	18,100	(12,862)
Activities	21,581	23,556	17,800	5,756
Capital outlay	60,010	1,701	250,000	(248,299)
Professional fees	4,305	3,824	5,500	(1,676)
Equipment lease	47,244	94,488	47,244	47,244
Other expenses	15,455	12,086	13,200	(1,114)
Total expenditures	300,338	295,291	\$ 458,844	\$ (163,553)
Receipts over (under) expenditures	(152,319)	47,171		
Unencumbered cash, beginning	348,511	196,192		
Unencumbered cash, ending	<u>\$ 196,192</u>	<u>\$ 243,363</u>		

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
Recreation Commission - Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Appropriation	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
Total receipts	<u>15,000</u>	<u>15,000</u>	<u>\$ 15,000</u>	<u>\$ -</u>
Expenditures:				
Payroll taxes	5,827	6,212	\$ 10,000	\$ (3,788)
Insurance	<u>4,179</u>	<u>4,940</u>	<u>15,000</u>	<u>(10,060)</u>
Total expenditures	<u>10,006</u>	<u>11,152</u>	<u>\$ 25,000</u>	<u>\$ (13,848)</u>
Receipts over expenditures	4,994	3,848		
Unencumbered cash, beginning	<u>24,465</u>	<u>29,459</u>		
Unencumbered cash, ending	<u>\$ 29,459</u>	<u>\$ 33,307</u>		

SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Instruction:				
Salaries	\$ 98,228	\$ 187,495	\$ 101,710	\$ 85,785
Employee benefits	115,116	139,738	131,365	8,373
Other purchased services	41,557	38,776	43,000	(4,224)
Supplies	63,979	58,402	60,000	(1,598)
Other	68,074	-	-	-
Total instruction	386,954	424,411	336,075	88,336
Student support services:				
Purchased professional and technical services	-	24,015	-	24,015
Supplies	250	620	500	120
Total student support services	250	24,635	500	24,135
Instructional support staff:				
Salaries	28,640	20,192	29,070	(8,878)
Employee benefits	5,944	3,987	6,880	(2,893)
Other purchased services	6,759	7,898	2,000	5,898
Supplies	2,763	1,872	4,000	(2,128)
Total instructional support staff	44,106	33,949	41,950	(8,001)
General administration:				
Salaries	107,355	73,356	98,722	(25,366)
Employee benefits	26,849	17,711	30,405	(12,694)
Purchased professional and technical services	32,401	32,320	35,000	(2,680)
Other purchased services	8,968	9,528	15,000	(5,472)
Equipment	3,043	2,601	2,500	101
Total general administration	178,616	135,516	181,627	(46,111)
School administration:				
Salaries	152,288	134,414	154,575	(20,161)
Employee benefits	50,612	44,834	57,485	(12,651)
Other purchased services	1,148	654	1,500	(846)
Total school administration	204,048	179,902	213,560	(33,658)

(continued)

UNIFIED SCHOOL DISTRICT NO. 209
MOSCOW, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Operations and maintenance:				
Salaries	\$ 80,600	\$ 85,114	\$ 81,810	\$ 3,304
Employee benefits	51,067	49,415	58,780	(9,365)
Purchased property services	41,435	43,226	42,000	1,226
Other purchased services	62,032	69,963	72,500	(2,537)
Supplies	86,720	70,950	93,000	(22,050)
Total operations and maintenance	<u>321,854</u>	<u>318,668</u>	<u>348,090</u>	<u>(29,422)</u>
Student transportation services supervision:				
Salaries	10,000	-	10,150	(10,150)
Employee benefits	1,437	390	1,565	(1,175)
Total student transportation services supervision	<u>11,437</u>	<u>390</u>	<u>11,715</u>	<u>(11,325)</u>
Vehicle operating services:				
Salaries	25,205	22,169	25,585	(3,416)
Employee benefits	3,019	2,531	3,585	(1,054)
Other purchased services	20,307	30,363	-	30,363
Motor fuel	27,416	27,318	-	27,318
Equipment	-	-	25,000	(25,000)
Other	-	-	10,000	(10,000)
Total vehicle operating services	<u>75,947</u>	<u>82,381</u>	<u>64,170</u>	<u>18,211</u>
Vehicle services and maintenance services:				
Other purchased services	270	278	-	278
Supplies	107	-	125	(125)
Equipment	-	-	250	(250)
Total vehicle services and maintenance services	<u>377</u>	<u>278</u>	<u>375</u>	<u>(97)</u>
Other supplemental services:				
Salaries	10	-	-	-
Total other supplemental services	<u>10</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 General Fund
 Schedule of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Transfers out:				
At Risk (4yr Old)	\$ 15,120	\$ 17,271	\$ 19,190	\$ (1,919)
At Risk (K-12)	185,598	164,650	207,252	(42,602)
Bilingual Education	74,844	75,225	75,992	(767)
Driver Training	6,000	3,000	500	2,500
Food Service	40,423	89,039	87,000	2,039
Special Education	117,530	119,876	117,530	2,346
Vocational Education	-	-	2,000	(2,000)
Textbook Rental	5,000	-	-	-
Total transfers out	<u>444,515</u>	<u>469,061</u>	<u>509,464</u>	<u>(40,403)</u>
Adjustment to legal max	-	-	(37,612)	37,612
Total expenditures	<u>\$ 1,668,114</u>	<u>\$ 1,669,191</u>	<u>\$ 1,669,914</u>	<u>\$ (723)</u>

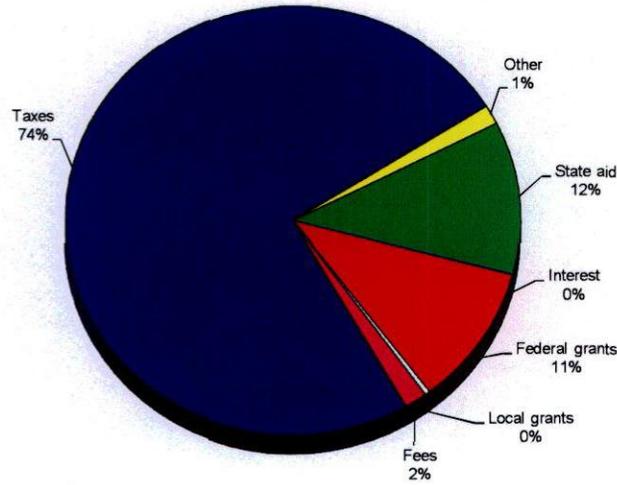
UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Teacherage Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>Prior Year</u>	<u>Actual</u>
Receipts:		
Other revenue	<u>\$ 12,787</u>	<u>\$ 14,270</u>
Total receipts	<u>12,787</u>	<u>14,270</u>
Expenditures:		
Other expenses	<u>3,555</u>	<u>11,103</u>
Total expenditures	<u>3,555</u>	<u>11,103</u>
Receipts over expenditures	9,232	3,167
Unencumbered cash, beginning	<u>23,482</u>	<u>32,714</u>
Unencumbered cash, ending	<u><u>\$ 32,714</u></u>	<u><u>\$ 35,881</u></u>

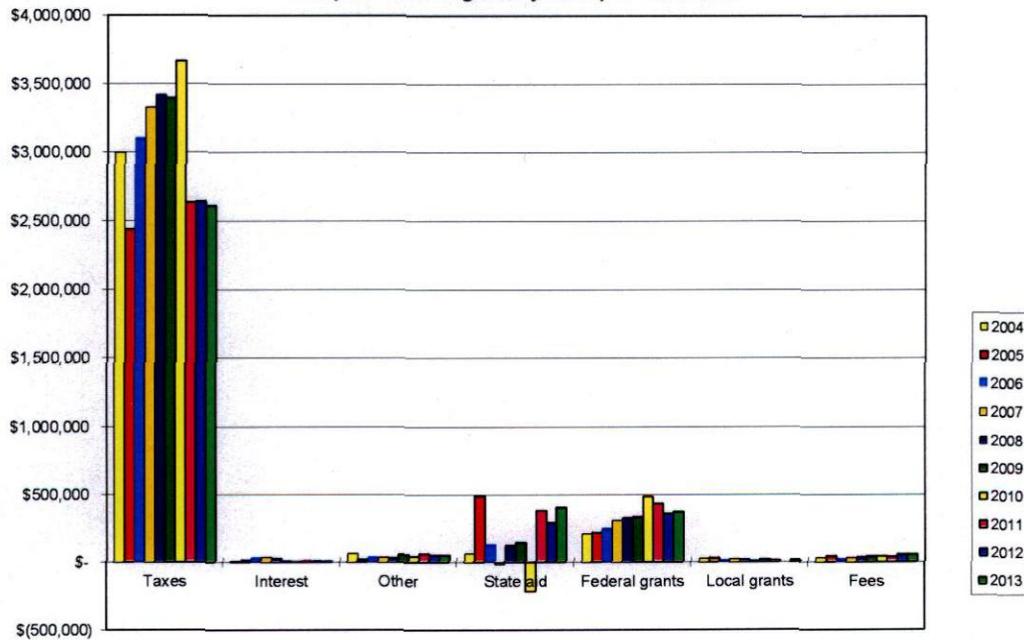
OTHER SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Comparison of Regulatory Receipts
 For the Years Ended June 30

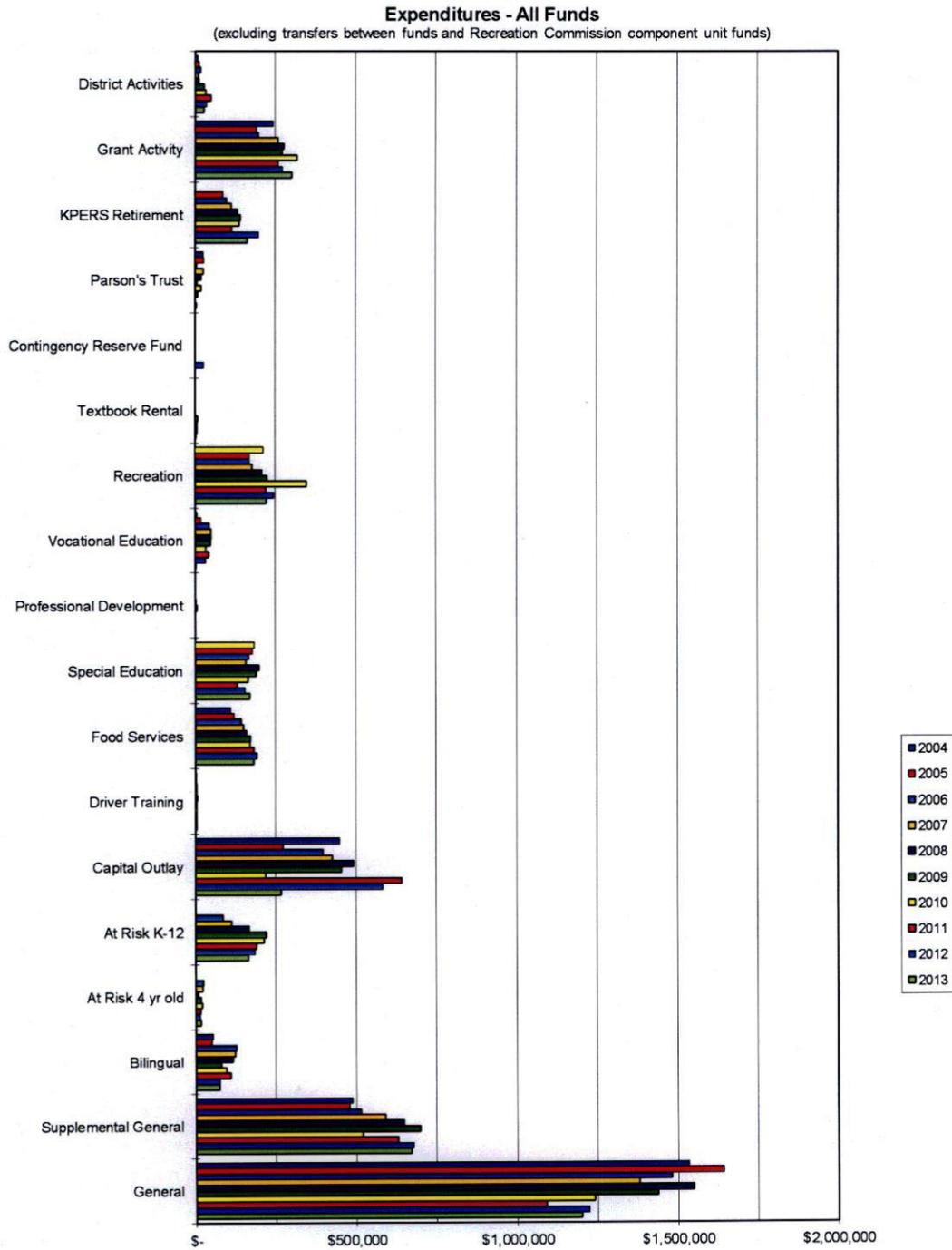
2013 Regulatory Receipts - All Funds
 (excluding transfers between funds and Recreation Commission component unit funds)



Comparison of Regulatory Receipts - All Funds



UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Comparison of Expenditures
 Regulatory Basis
 For the Years Ended June 30



UNIFIED SCHOOL DISTRICT NO. 209
 MOSCOW, KANSAS
 Comparison of Expenditures - General Fund
 Regulatory Basis
 For the Years Ended June 30

