

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2013

CLUBINE AND RETTELE, CHARTERED  
CERTIFIED PUBLIC ACCOUNTANTS  
Salina, Kansas



UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2013

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## INDEPENDENT AUDITORS' REPORT



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To the Board of Education  
Unified School District No. 239  
Minneapolis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 239, Minneapolis, Kansas, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 239 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 239, as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

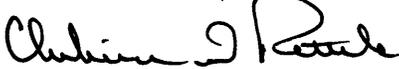
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 239, as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the June 30, 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, and summary of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2013 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement. The June 30, 2013 information has been subjected to the auditing procedures applied in the audit of the June 30, 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement, or to the June 30, 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2013 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2012 basic financial statement upon which we rendered an unqualified opinion dated October 17, 2012. The June 30, 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement. The June 30, 2012 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement or to the June 30, 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2012 comparative information is fairly stated in all material respects in relation to the June 30, 2012 basic financial statement as a whole, on the basis of accounting described in Note 2.

Clubine and Rettele, Chartered



Salina, Kansas  
September 30, 2013

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas

Statement 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
Governmental Type Funds:						
General Funds						
General	\$ 0.62	\$ 4,396,813.34	\$ 4,396,813.00	\$ 0.96	\$ 419.34	\$ 420.30
Supplemental General	71,845.34	1,512,710.67	1,492,114.00	92,442.01	62,533.25	154,975.26
Special Purpose Funds						
Capital Outlay	996,442.62	85,588.83	206,343.59	875,687.86	50,225.02	925,912.88
Drivers Education	37,548.68	9,061.00	10,214.97	36,394.71	-	36,394.71
Food Service	99,334.07	464,273.85	468,531.71	95,076.21	3,415.23	98,491.44
At Risk	160,387.11	730,000.00	756,817.97	133,569.14	-	133,569.14
Professional Development	72,500.09	30,000.00	22,548.99	79,951.10	756.00	80,707.10
Parent Education	29,007.95	40,329.00	40,628.93	28,708.02	-	28,708.02
Special Education	493,591.79	850,920.00	921,456.13	423,055.66	165.69	423,221.35
Vocational Education	78,373.62	111,319.00	125,074.94	64,617.68	-	64,617.68
KPERs Retirement Contribution	-	346,938.51	346,938.51	-	-	-
Summer School	47,746.06	10,033.70	17,377.38	40,402.38	-	40,402.38
Student Revolving	-	47,040.32	47,040.32	-	-	-
Title I	-	79,653.00	79,653.00	-	-	-
Title II-A	-	21,691.00	21,691.00	-	-	-
REAP Grant	-	4,094.26	19,192.66	(15,098.40)	15,098.40	-
Contingency Reserve	442,288.17	-	-	442,288.17	-	442,288.17
District Activity Funds	7,966.01	71,873.31	70,236.66	9,602.66	-	9,602.66
Bond and Interest Funds						
Bond and Interest	423,050.49	385,512.33	369,015.00	439,547.82	-	439,547.82
Cost of Issuance	-	6,151.24	4,220.00	1,931.24	-	1,931.24
Capital Project Fund						
Construction	63,777.80	8,230.30	6,181.24	65,826.86	-	65,826.86
Trust Type Funds:						
Gifts and Grants	24,093.74	49,675.40	50,610.64	23,158.50	1,632.88	24,791.38
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,047,954.16</u>	<u>\$ 9,261,909.06</u>	<u>\$ 9,472,700.64</u>	<u>\$ 2,837,162.58</u>	<u>\$ 134,245.81</u>	<u>\$ 2,971,408.39</u>
Composition of Cash:				Checking Accounts		\$ 3,006,998.65
				Agency Funds per Schedule 3		<u>(35,590.26)</u>
				Total Reporting Entity (Excluding Agency Funds)		<u>\$ 2,971,408.39</u>

3 The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas  
NOTES TO FINANCIAL STATEMENT  
JUNE 30, 2013

Note 1 Reporting Entity

Unified School District No. 239 is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 Basis of Accounting

*Regulatory Basis of Accounting.* The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

*Fund Descriptions.* The following types of funds comprise the financial activities of the District for the year ended June 30, 2013:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund - Used to report assets held in trust for the benefit of the municipality

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.

*Departure from Accounting Principles Generally Accepted in the United States of America.* The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2013

Note 3 Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the budget during the 2012-13 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, permanent funds, and the following special purpose funds:

Contingency Reserve Fund	Title I Fund
District Activity Funds	Title II-A Fund
REAP Grant Fund	Student Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit it's investment choices.

UNIFIED SCHOOL DISTRICT NO. 239  
 Minneapolis, Kansas  
 NOTES TO FINANCIAL STATEMENT (Cont.)  
 JUNE 30, 2013

Note 4 Deposits and Investments (Cont.)

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2013.

*Deposits.* At June 30, 2013, the District's carrying amount of deposits was \$3,006,998.65 and the bank balance was \$3,293,452.39. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by federal depository insurance, and the remaining \$2,793,452.39 was collateralized with securities held by the pledging financial institutions agents in the District's name.

Note 5 In-Substance Receipt in Transit

The District received \$321,617.00 subsequent to June 30, 2013, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013. Of this receipt, \$291,084.00 was for General Fund State Aid and \$30,533.00 for Supplemental General Fund State Aid.

Note 6 Capital Projects

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursements and Encumbrances To Date
Minneapolis Elementary and Junior-Senior High School	\$ 5,632,482.00	\$ 5,539,394.90

Note 7 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	\$ 26,066.12
General Fund	Parent Education Fund	K.S.A. 72-6428	16,000.00
General Fund	Special Education Fund	K.S.A. 72-6428	725,920.00
General Fund	At-Risk Fund	K.S.A. 72-6428	420,000.00
General Fund	Vocational Education Fund	K.S.A. 72-6428	40,000.00
General Fund	Professional Development Fund	K.S.A. 72-6428	30,000.00
General Fund	Food Service Fund	K.S.A. 72-6428	3,585.52
General Fund	Summer School Fund	K.S.A. 72-6428	2,000.00
Supplemental General Fund	At-Risk Fund	K.S.A. 72-6433	310,000.00
Supplemental General Fund	Summer School Fund	K.S.A. 72-6433	8,033.70
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	130,000.00
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	125,000.00
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	50,000.00
Construction Fund	Cost of Issuance Fund	K.S.A. 10-131	6,151.24

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2013

Note 8 Defined Benefit Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing member hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share. Kansas contributes 10.37% of covered payroll for the period July 1, 2012 to June 30, 2013. Contributions for all school municipalities for the years ending June 30, 2013, 2012, and 2011 were \$323,067,803, \$298,635,383, and \$253,834,044 respectively.

Note 9 Compensated Absences

The District provides compensation for absences. Classified employees earn vacation at the rate of 10 days per year for employment of less than 10 years and 15 days per year for employees with 10 or more years. The superintendent is granted leave according to the annual contract. There is no limit on the number of vacation days that can be accumulated. Vacation days are paid to the employee at the rate of pay at separation of employment from the District.

Classified employees also earn 2 days discretionary leave per year. Employees with one to three years of employment can accumulate 3 days and employees with four or more years can accumulated up to 4 days. Certified employees earn two personal days per year. A total of 3 days personal days may be accumulated for employees that have less than four years service and a total of 4 days for four or more years of service. Unused personal and discretionary days are not reimbursable.

Classified employees earn sick leave at the rate of 1 day per month during their contract period. They may carry forward up to 7 times their yearly sick days earned. Classified employees are paid for unused sick leave up to 20 days at the rate of \$25.00 per day only upon death or retirement. Certified employees earn 10 days sick leave each year for the first six years of service and 20 days sick leave per year for greater than six years service. Certified employees can carry forward up to 60 sick leave days and are paid for any unused days over 60 days at the end of the year. They are paid for unused sick days at the rate of \$20.00 per day up to 10 days maximum.

As of June 30, 2013, the District had a total leave liability of \$784,043.53.

Note 10 Other Post Employment Benefits

As Provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2013

Note 11 Termination Benefits

The district provides an early retirement program for certain eligible employees who have completed 15 years of service with the district and has met the KPERS early retirement criteria. Those eligible under this program may receive benefits payable in two installments. Payments to retired employees under this plan were \$30,235.16 for the fiscal year ended June 30, 2013.

Note 12 Restatement of Beginning Balances

Due to the release of the 2013 *Kansas Municipal Audit and Accounting Guide* (KMAAG), which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$329,593.38) to \$0.62 for the General Fund and from \$33,681.34 to \$71,845.34 in the Supplemental General Fund. These changes reflect the change in policy of the KMAAG as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The KMAAG for the regulatory statements now states that the payment should be posted in the prior fiscal year as a deposit-in-transit. The balances have been adjusted for this change in policy.

Note 13 Compliance With Statutes

The District received a REAP Grant, of which each grant year that it is awarded, the District has two years to spend the funds. Due to these conditions, the cash basis rule does not apply, and there is no cash basis violation for the REAP Grant Fund, due to the expectation that the funds expended will be reimbursed to the District under the conditions of the grant award.

Note 14 Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2013 through September 30, 2013. The aforementioned date represents the date the financial statement was available to be issued.

On July 3, 2013, the District entered into a lease purchase agreement for a 2014 Blue Bird bus in the amount of \$100,320.00. The future obligation of this lease is reflected in Note 16 Long-Term Debt.

Note 15 Refunding Bonds

On May 8, 2013, the District issued a General Obligation Refunding Bond Series 2013 in the principal amount of \$4,610,000.00, with interest rates ranging from 2.00% to 2.30%. This bond will refund \$4,095,000.00 of General Obligation Bond Series 2006 of maturities to be redeemed for 2017 to 2027. The redemption date is September 1, 2016, and this transaction will result in an economic gain of \$198,086.20.

In connection with the issuance of this bond, a Federal Tax Certificate was issued on May 15, 2013 that sets forth certain facts, covenants, representations, and expectations relating to the use of Bond proceeds, as well as guidance for complying with the arbitrage rebate provisions of Internal Revenue Code § 148. The District will not use money on deposit in any fund maintained in connection with the Bond in a manner that would cause it to be an arbitrage bond. The District will not use any Bond proceeds that would cause interest on the Bond to be included in income.

UNIFIED SCHOOL DISTRICT NO. 239  
 Minneapolis, Kansas  
 NOTES TO FINANCIAL STATEMENT (Cont.)  
 June 30, 2013

Note 16 Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2006	3.75%/5.0%	12/1/2006	\$ 5,473,000.00	9/1/2016	\$ 5,105,000.00	\$ -	\$ 4,260,000.00	\$ -	\$ 845,000.00	\$ 204,015.00
Refunding Series 2013	2.0%/2.3%	5/8/2013	4,610,000.00	9/1/2027	-	4,610,000.00	-	-	4,610,000.00	-
Total General Obligation Bonds			<u>10,083,000.00</u>		<u>5,105,000.00</u>	<u>4,610,000.00</u>	<u>4,260,000.00</u>	<u>-</u>	<u>5,455,000.00</u>	<u>204,015.00</u>
Capital Leases Payable										
2010 Bus	4.125%	9/23/2010	47,031.00	10/1/2015	28,272.59	-	9,094.93	-	19,177.66	1,118.35
2012 Bus	3.25%	5/23/2012	59,478.00	8/1/2016	59,478.00	-	12,451.01	-	47,026.99	296.57
Total Capital Leases			<u>47,031.00</u>		<u>87,750.59</u>	<u>-</u>	<u>21,545.94</u>	<u>-</u>	<u>66,204.65</u>	<u>1,414.92</u>
Total Contractual Indebtedness			<u>\$ 10,130,031.00</u>		<u>\$ 5,192,750.59</u>	<u>\$ 4,610,000.00</u>	<u>\$ 4,281,545.94</u>	<u>\$ -</u>	<u>\$ 5,521,204.65</u>	<u>\$ 205,429.92</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								Total
	2014	2015	2016	2017	2018	2019-2023	2024-2028		
Principal:									
General Obligation Bonds									
Series 2006	\$ 185,000.00	\$ 200,000.00	\$ 220,000.00	\$ 240,000.00	\$ -	\$ -	\$ -	\$ 845,000.00	
Refunding Series 2013	35,000.00	50,000.00	50,000.00	55,000.00	315,000.00	1,825,000.00	2,280,000.00	4,610,000.00	
Capital Leases Payable									
2010 Bus	9,422.20	9,755.46	-	-	-	-	-	19,177.66	
2012 Bus	11,173.15	11,582.33	11,958.76	12,312.75	-	-	-	47,026.99	
* 2014 Bus	21,069.37	18,952.34	19,515.23	20,091.52	20,691.54	-	-	100,320.00	
Total Principal	<u>261,664.72</u>	<u>290,290.13</u>	<u>301,473.99</u>	<u>327,404.27</u>	<u>335,691.54</u>	<u>1,825,000.00</u>	<u>2,280,000.00</u>	<u>5,621,524.65</u>	
Interest:									
General Obligation Bonds									
Series 2006	34,675.00	25,050.00	14,825.00	4,800.00	-	-	-	79,350.00	
Refunding Series 2013	78,904.17	93,905.00	92,905.00	91,855.00	88,155.00	337,175.00	129,412.50	912,311.67	
Capital Leases Payable									
2010 Bus	791.08	402.41	-	-	-	-	-	1,193.49	
2012 Bus	1,574.43	1,165.25	788.82	400.16	-	-	-	3,928.66	
* 2014 Bus	236.72	2,353.75	1,790.86	1,214.57	614.55	-	-	6,210.45	
Total Interest	<u>116,181.40</u>	<u>122,876.41</u>	<u>110,309.68</u>	<u>98,269.73</u>	<u>88,769.55</u>	<u>337,175.00</u>	<u>129,412.50</u>	<u>1,002,994.27</u>	
Total Principal and Interest	<u>\$ 377,846.12</u>	<u>\$ 413,166.54</u>	<u>\$ 411,783.67</u>	<u>\$ 425,674.00</u>	<u>\$ 424,461.09</u>	<u>\$ 2,162,175.00</u>	<u>\$ 2,409,412.50</u>	<u>\$ 6,624,518.92</u>	

\* Totals above include principal and interest payments for lease purchase agreement entered into July 3, 2013 for a 2014 Blue Bird Bus

**UNIFIED SCHOOL DISTRICT NO. 239  
MINNEAPOLIS, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2013**

UNIFIED SCHOOL DISTRICT NO. 239  
Minneapolis, Kansas

Schedule 1

Summary of Expenditures, Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013

Funds	Certified Budget	Adjustment to Comply with Legal Max	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>Governmental Type Funds:</b>					
<b>General Funds</b>					
General	\$ 4,598,692.00	\$ (201,879.00)	\$ 4,396,813.00	\$ 4,396,813.00	\$ -
Supplemental General	1,557,377.00	(65,263.00)	1,492,114.00	1,492,114.00	-
<b>Special Purpose Funds</b>					
Capital Outlay	1,117,276.00	-	1,117,276.00	206,343.59	(910,932.41)
Drivers Education	47,599.00	-	47,599.00	10,214.97	(37,384.03)
Food Service	564,590.00	-	564,590.00	468,531.71	(96,058.29)
At Risk	795,387.00	-	795,387.00	756,817.97	(38,569.03)
Professional Development	82,500.00	-	82,500.00	22,548.99	(59,951.01)
Parent Education	65,797.00	-	65,797.00	40,628.93	(25,168.07)
Special Education	1,343,592.00	-	1,343,592.00	921,456.13	(422,135.87)
Vocational Education	255,674.00	-	255,674.00	125,074.94	(130,599.06)
KPERs Special Retirement Contribution	385,240.00	-	385,240.00	346,938.51	(38,301.49)
Summer School	47,746.00	-	47,746.00	17,377.38	(30,368.62)
Gifts & Grants	64,094.00	-	64,094.00	50,610.64	(13,483.36)
<b>Bond and Interest Funds</b>					
Bond and Interest	369,015.00	-	369,015.00	369,015.00	-

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
General FundSchedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 557,735.50	\$ 592,021.07	\$ 560,548.00	\$ 31,473.07
Delinquent	3,720.50	4,721.27	5,710.00	(988.73)
State Aid				
Equalization	3,181,634.00	3,124,151.00	3,256,446.00	(132,295.00)
Special Education Aid	676,281.00	675,920.00	775,988.00	(100,068.00)
Federal Aid				
Ed JOB Grant	2,095.00	-	-	-
<b>Total Cash Receipts</b>	<b>4,421,466.00</b>	<b>4,396,813.34</b>	<b>\$ 4,598,692.00</b>	<b>\$ (201,878.66)</b>
<b>Expenditures</b>				
Instruction	1,487,421.38	1,730,916.51	\$ 1,533,092.00	\$ 197,824.51
Student Support Services	149,629.49	153,342.93	164,500.00	(11,157.07)
Instructional Support Services	61,756.57	60,325.46	66,700.00	(6,374.54)
General Administration	215,242.47	219,009.80	234,500.00	(15,490.20)
School Administration	343,707.91	347,032.39	385,500.00	(38,467.61)
Operations and Maintenance	268,955.71	291,025.77	282,400.00	8,625.77
Transportation	344,287.40	331,588.50	457,500.00	(125,911.50)
Operating Transfers	1,550,465.07	1,263,571.64	1,474,500.00	(210,928.36)
Adjustment to Comply with Legal Max	-	-	(201,879.00)	201,879.00
<b>Total Expenditures</b>	<b>4,421,466.00</b>	<b>4,396,813.00</b>	<b>\$ 4,396,813.00</b>	<b>\$ -</b>
Receipts Over (Under) Expenditures	-	0.34		
Unencumbered Cash, Beginning	0.62	0.62		
Unencumbered Cash, Ending	\$ 0.62	\$ 0.96		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
<b>Taxes and Shared Revenue:</b>				
Ad Valorem Property Tax	\$ 789,389.22	\$ 803,172.45	\$ 839,364.00	\$ (36,191.55)
Delinquent	6,650.45	9,990.84	8,115.00	1,875.84
Motor Vehicle	73,299.33	81,638.92	88,119.00	(6,480.08)
Recreational Vehicle	1,372.75	1,602.77	1,478.00	124.77
16/20M Vehicle Tax	8,027.88	8,060.69	-	8,060.69
<b>State Aid</b>				
Supplemental State Aid	653,205.00	608,245.00	642,885.00	(34,640.00)
<b>Total Cash Receipts</b>	<u>1,531,944.63</u>	<u>1,512,710.67</u>	<u>\$ 1,579,961.00</u>	<u>\$ (67,250.33)</u>
<b>Expenditures</b>				
Instruction	552,964.72	421,254.41	\$ 618,877.00	\$ (197,622.59)
Student Support Services	14,822.11	48,651.56	30,000.00	18,651.56
Instructional Support Staff	24,499.54	27,951.77	38,500.00	(10,548.23)
General Administration	64,383.30	39,793.24	76,500.00	(36,706.76)
School Administration	52,053.10	43,893.18	64,000.00	(20,106.82)
Operations and Maintenance	276,652.23	287,536.14	349,500.00	(61,963.86)
Operating Transfers	516,622.00	623,033.70	380,000.00	243,033.70
Adjustment to Comply with Legal Max	-	-	(65,263.00)	65,263.00
<b>Total Expenditures</b>	<u>1,501,997.00</u>	<u>1,492,114.00</u>	<u>\$ 1,492,114.00</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	29,947.63	20,596.67		
<b>Unencumbered Cash, Beginning</b>	<u>41,897.71</u>	<u>71,845.34</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 71,845.34</u>	<u>\$ 92,442.01</u>		

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Capital Outlay FundSchedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 23,441.55	\$ 48,103.42	\$ 45,996.00	\$ 2,107.42
Delinquent	402.83	504.03	238.00	266.03
Motor Vehicle	3,127.92	3,038.48	3,283.00	(244.52)
Recreational Vehicle	58.57	60.38	55.00	5.38
16/20M Tax	357.72	333.33	-	333.33
Interest on Idle Funds	3,143.73	4,200.07	3,500.00	700.07
Other Sources	828.50	3,283.00	1,000.00	2,283.00
Operating Transfers	137,772.07	26,066.12	35,000.00	(8,933.88)
<b>Total Cash Receipts</b>	<b>169,132.89</b>	<b>85,588.83</b>	<b>\$ 89,072.00</b>	<b>\$ (3,483.17)</b>
<b>Expenditures</b>				
Instruction	28,535.64	48,207.39	\$ 100,000.00	\$ (51,792.61)
Student Support Services	18,015.87	7,901.20	100,000.00	(92,098.80)
Instructional Support Staff	-	-	100,000.00	(100,000.00)
General Administration	-	-	100,000.00	(100,000.00)
School Administration	-	-	100,000.00	(100,000.00)
Central Services	-	-	100,000.00	(100,000.00)
Operations and Maintenance	72,803.20	39,558.83	100,000.00	(60,441.17)
Transportation	-	-	100,000.00	(100,000.00)
New Building Additions/Construction	-	-	17,276.00	(17,276.00)
Site Improvement Services	-	18,408.32	100,000.00	(81,591.68)
Building Additions/Building Repairs	24,536.08	77,267.85	100,000.00	(22,732.15)
Other	20,866.38	15,000.00	100,000.00	(85,000.00)
<b>Total Expenditures</b>	<b>164,757.17</b>	<b>206,343.59</b>	<b>\$ 1,117,276.00</b>	<b>\$ (910,932.41)</b>
Receipts Over (Under) Expenditures	4,375.72	(120,754.76)		
Unencumbered Cash, Beginning	992,066.90	996,442.62		
Unencumbered Cash, Ending	\$ 996,442.62	\$ 875,687.86		

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Drivers Education FundSchedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 3,384.00	\$ 3,161.00	\$ 4,050.00	\$ (889.00)
Other Sources	5,250.00	5,900.00	6,000.00	(100.00)
Operating Transfers	1,000.00	-	-	-
Total Cash Receipts	<u>9,634.00</u>	<u>9,061.00</u>	<u>\$ 10,050.00</u>	<u>\$ (989.00)</u>
Expenditures				
Instruction	70.00	462.97	\$ 26,500.00	\$ (26,037.03)
Vehicle Operating Service	<u>8,828.16</u>	<u>9,752.00</u>	<u>21,099.00</u>	<u>(11,347.00)</u>
Total Expenditures	<u>8,898.16</u>	<u>10,214.97</u>	<u>\$ 47,599.00</u>	<u>\$ (37,384.03)</u>
Receipts Over (Under) Expenditures	735.84	(1,153.97)		
Unencumbered Cash, Beginning	<u>36,812.84</u>	<u>37,548.68</u>		
Unencumbered Cash, Ending	<u>\$ 37,548.68</u>	<u>\$ 36,394.71</u>		

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Food Service FundSchedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
State Aid	\$ 3,545.87	\$ 4,109.40	\$ 3,627.00	\$ 482.40
Federal Aid	167,746.21	192,809.59	178,310.00	14,499.59
Local Receipts	127,159.86	133,769.34	133,319.00	450.34
Operating Transfers	114,000.00	133,585.52	150,000.00	(16,414.48)
Total Cash Receipts	<u>412,451.94</u>	<u>464,273.85</u>	<u>\$ 465,256.00</u>	<u>\$ (982.15)</u>
Expenditures				
Food Service Operation	<u>409,378.02</u>	<u>468,531.71</u>	<u>\$ 564,590.00</u>	<u>\$ (96,058.29)</u>
Receipts Over (Under) Expenditures	3,073.92	(4,257.86)		
Unencumbered Cash, Beginning	<u>96,260.15</u>	<u>99,334.07</u>		
Unencumbered Cash, Ending	<u>\$ 99,334.07</u>	<u>\$ 95,076.21</u>		

## Minneapolis, Kansas

## At Risk Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 710,000.00	\$ 730,000.00	\$ 635,000.00	\$ 95,000.00
Expenditures				
Instruction	656,778.80	746,498.84	\$ 781,637.00	\$ (35,138.16)
Student Support Services	12,605.45	10,319.13	13,750.00	(3,430.87)
Total Expenditures	<u>669,384.25</u>	<u>756,817.97</u>	<u>\$ 795,387.00</u>	<u>\$ (38,569.03)</u>
Receipts Over (Under) Expenditures	40,615.75	(26,817.97)		
Unencumbered Cash, Beginning	<u>119,771.36</u>	<u>160,387.11</u>		
Unencumbered Cash, Ending	<u>\$ 160,387.11</u>	<u>\$ 133,569.14</u>		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Professional Development Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 35,519.00	\$ 30,000.00	\$ 10,000.00	\$ 20,000.00
Expenditures				
Support Services	28,015.59	22,548.99	\$ 82,500.00	\$ (59,951.01)
Receipts Over (Under) Expenditures	7,503.41	7,451.01		
Unencumbered Cash, Beginning	64,996.68	72,500.09		
Unencumbered Cash, Ending	\$ 72,500.09	\$ 79,951.10		

Minneapolis, Kansas  
Parent Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 20,946.00	\$ 24,329.00	\$ 22,289.00	\$ 2,040.00
Other Sources	300.00	-	-	-
Operating Transfers	15,515.00	16,000.00	14,500.00	1,500.00
Total Cash Receipts	<u>36,761.00</u>	<u>40,329.00</u>	<u>\$ 36,789.00</u>	<u>\$ 3,540.00</u>
Expenditures				
Instruction	32,890.78	33,973.98	\$ -	\$ 33,973.98
Student Support Services	3,822.62	5,723.14	63,297.00	(57,573.86)
Instructional Support Staff	15.00	931.81	2,500.00	(1,568.19)
Total Expenditures	<u>36,728.40</u>	<u>40,628.93</u>	<u>\$ 65,797.00</u>	<u>\$ (25,168.07)</u>
Receipts Over (Under) Expenditures	32.60	(299.93)		
Unencumbered Cash, Beginning	<u>28,975.35</u>	<u>29,007.95</u>		
Unencumbered Cash, Ending	<u>\$ 29,007.95</u>	<u>\$ 28,708.02</u>		

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Special Education FundSchedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 868,281.00	\$ 850,920.00	\$ 850,000.00	\$ 920.00
Expenditures				
Instruction	734,299.29	716,372.57	\$ 1,086,842.00	\$ (370,469.43)
Student Support Services	13,180.19	29,132.01	22,250.00	6,882.01
Instructional Support Staff	53,293.22	56,825.16	62,500.00	(5,674.84)
Vehicle Operating Service	124,911.60	106,290.15	144,000.00	(37,709.85)
Vehicle Service and Maintenance	9,242.75	11,332.96	25,000.00	(13,667.04)
Other Student Transportation Service	2,419.47	1,503.28	3,000.00	(1,496.72)
Total Expenditures	937,346.52	921,456.13	\$ 1,343,592.00	\$ (422,135.87)
Receipts Over (Under) Expenditures	(69,065.52)	(70,536.13)		
Unencumbered Cash, Beginning	562,657.31	493,591.79		
Unencumbered Cash, Ending	\$ 493,591.79	\$ 423,055.66		

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Vocational Education FundSchedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ -	\$ 21,319.00	\$ 17,300.00	\$ 4,019.00
Operating Transfers	155,000.00	90,000.00	160,000.00	(70,000.00)
Total Cash Receipts	<u>155,000.00</u>	<u>111,319.00</u>	<u>\$ 177,300.00</u>	<u>\$ (65,981.00)</u>
Expenditures				
Instruction	166,544.62	125,074.94	\$ 236,424.00	\$ (111,349.06)
Student Transportation Services	-	-	19,250.00	(19,250.00)
Total Expenditures	<u>166,544.62</u>	<u>125,074.94</u>	<u>\$ 255,674.00</u>	<u>\$ (130,599.06)</u>
Receipts Over (Under) Expenditures	(11,544.62)	(13,755.94)		
Unencumbered Cash, Beginning	<u>89,918.24</u>	<u>78,373.62</u>		
Unencumbered Cash, Ending	<u>\$ 78,373.62</u>	<u>\$ 64,617.68</u>		

Minneapolis, Kansas  
 KPERS Retirement Contribution Fund  
 Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2013  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 391,218.60	\$ 346,938.51	\$ 385,240.00	\$ (38,301.49)
Expenditures				
Employee Benefits	391,218.60	346,938.51	\$ 385,240.00	\$ (38,301.49)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Summer School Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 20,000.00	\$ 10,033.70	\$ -	\$ 10,033.70
Expenditures				
Instruction	19,003.25	17,377.38	\$ 47,746.00	\$ (30,368.62)
Receipts Over (Under) Expenditures	996.75	(7,343.68)		
Unencumbered Cash, Beginning	46,749.31	47,746.06		
Unencumbered Cash, Ending	\$ 47,746.06	\$ 40,402.38		

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Student Revolving Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
	<u>                    </u>	<u>                    </u>
Cash Receipts		
Rental and Fees	\$ 46,381.97	\$ 47,040.32
	<u>                    </u>	<u>                    </u>
Expenditures		
Materials and Supplies	46,381.97	47,040.32
	<u>                    </u>	<u>                    </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>                    </u>	<u>                    </u>
	-	-
Unencumbered Cash, Ending	\$ <u>                    </u>	\$ <u>                    </u>
	-	-

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 81,400.00	\$ 79,653.00
Expenditures		
Instruction	81,400.00	79,653.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Title II-A Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 21,791.00	\$ 21,691.00
Expenditures		
Instruction	21,791.00	21,691.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

## Minneapolis, Kansas

## Reap Grant Fund

## Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 69,417.33	\$ 4,094.26
Expenditures	69,417.33	19,192.66
Receipts Over (Under) Expenditures	-	(15,098.40)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (15,098.40)

## Contingency Reserve Fund

## Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers	\$ 10,000.00	\$ -
Expenditures	32,661.00	-
Receipts Over (Under) Expenditures	(22,661.00)	-
Unencumbered Cash, Beginning	464,949.17	442,288.17
Unencumbered Cash, Ending	\$ 442,288.17	\$ 442,288.17

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 225,326.96	\$ 236,546.57	\$ 224,582.00	\$ 11,964.57
Delinquent	2,227.83	3,014.81	2,294.00	720.81
Motor Vehicle	27,054.53	27,122.21	26,561.00	561.21
Recreational Vehicle	455.05	484.74	446.00	38.74
State Aid	117,005.00	118,344.00	121,775.00	(3,431.00)
Other Revenue	-	-	10,000.00	(10,000.00)
Total Cash Receipts	<u>372,069.37</u>	<u>385,512.33</u>	<u>\$ 385,658.00</u>	<u>\$ (145.67)</u>
Expenditures				
Principal	150,000.00	165,000.00	\$ 165,000.00	\$ -
Interest	<u>211,890.00</u>	<u>204,015.00</u>	<u>204,015.00</u>	<u>-</u>
Total Expenditures	<u>361,890.00</u>	<u>369,015.00</u>	<u>\$ 369,015.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	10,179.37	16,497.33		
Unencumbered Cash, Beginning	<u>412,871.12</u>	<u>423,050.49</u>		
Unencumbered Cash, Ending	<u>\$ 423,050.49</u>	<u>\$ 439,547.82</u>		

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Cost of Issuance FundSchedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers	\$ -	\$ 6,151.24
Expenditures		
Central Services	-	4,220.00
Receipts Over (Under) Expenditures	-	1,931.24
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 1,931.24

## UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Minneapolis, Kansas  
Construction FundSchedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Issue of Bond Proceeds	\$ -	\$ 6,151.24
Interest Income	2,103.24	2,079.06
Total Cash Receipts	<u>2,103.24</u>	<u>8,230.30</u>
Expenditures		
Architectural Services	30.00	30.00
Operating Transfers	-	6,151.24
Total Expenditures	<u>30.00</u>	<u>6,181.24</u>
Receipts Over (Under) Expenditures	2,073.24	2,049.06
Unencumbered Cash, Beginning	<u>61,704.56</u>	<u>63,777.80</u>
Unencumbered Cash, Ending	<u>\$ 63,777.80</u>	<u>\$ 65,826.86</u>

Minneapolis, Kansas  
 Gifts and Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2013  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Private Source Contributions	\$ 37,090.70	\$ 49,675.40	\$ 40,000.00	\$ 9,675.40
Expenditures				
Instruction	26,786.10	48,480.64	\$ 54,594.00	\$ (6,113.36)
Student Support Services	354.94	-	500.00	(500.00)
Instructional Support Staff	2,505.96	1,440.00	4,000.00	(2,560.00)
Operations and Maintenance	3,248.75	690.00	5,000.00	(4,310.00)
Total Expenditures	32,895.75	50,610.64	\$ 64,094.00	\$ (13,483.36)
Receipts Over (Under) Expenditures	4,194.95	(935.24)		
Unencumbered Cash, Beginning	19,898.79	24,093.74		
Unencumbered Cash, Ending	\$ 24,093.74	\$ 23,158.50		

## Minneapolis, Kansas

## Agency Funds

## Summary of Receipts and Disbursements - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

<u>Student Organization Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<b>Minneapolis Junior/Senior High School</b>				
Class of 2013	\$ 1,720.58	\$ 2,575.19	\$ 4,295.77	\$ -
Class of 2014	4,049.42	3,193.21	3,194.20	4,048.43
Class of 2015	1,353.45	1,230.72	29.16	2,555.01
Class of 2016	-	1,594.38	16.95	1,577.43
Cheerleaders - High School	1,486.62	3,607.19	4,594.23	499.58
Cheerleaders - Junior High School	2,026.24	4,577.51	5,760.31	843.44
Economics Club	385.64	-	-	385.64
Lion Studio	343.20	-	-	343.20
New Image	1,427.06	7,580.28	6,000.07	3,007.27
Performing Arts	320.69	-	-	320.69
Art Club	237.44	30.00	-	267.44
Drama	1,259.47	2,928.70	1,973.76	2,214.41
Student Council - High School	4,837.59	5,426.99	4,976.73	5,287.85
Student Council - Junior High School	1,397.32	642.81	516.24	1,523.89
Future Farmers of America	11,195.07	32,692.71	35,038.80	8,848.98
Future Homemakers of America	1,962.44	3,058.65	2,620.95	2,400.14
Science Club	144.67	-	-	144.67
Science Olympiad	555.84	-	-	555.84
Electrathon Car	221.79	-	221.79	-
National Honor Society	723.28	909.46	866.39	766.35
	<u>38,676.09</u>	<u>70,047.80</u>	<u>70,105.35</u>	<u>35,590.26</u>
<b>Total Agency Funds</b>	<b>\$ 38,676.09</b>	<b>\$ 70,047.80</b>	<b>\$ 70,105.35</b>	<b>\$ 35,590.26</b>

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 4

Minneapolis, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Debate/Forensics	\$ -	\$ 2,699.00	\$ 2,699.00	\$ -	\$ -	\$ -
Scholars Bowl	-	1,715.00	1,715.00	-	-	-
CFL Forensics	302.18	50.00	25.00	327.18	-	327.18
Junior/Senior High School	<u>609.04</u>	<u>33,075.02</u>	<u>32,073.73</u>	<u>1,610.33</u>	-	<u>1,610.33</u>
Subtotal Gate Receipts	<u>911.22</u>	<u>37,539.02</u>	<u>36,512.73</u>	<u>1,937.51</u>	-	<u>1,937.51</u>
School Projects						
Grade School Yearbook	250.00	-	-	250.00	-	250.00
Junior/Senior High Yearbook	-	9,345.52	9,345.52	-	-	-
Stuco Vending	4,129.78	5,753.54	5,904.81	3,978.51	-	3,978.51
Survivor	415.00	-	15.00	400.00	-	400.00
Teacher Appreciation	1,236.07	1,453.25	656.43	2,032.89	-	2,032.89
Concession Stand	<u>1,023.94</u>	<u>17,781.98</u>	<u>17,802.17</u>	<u>1,003.75</u>	-	<u>1,003.75</u>
Subtotal School Projects	<u>7,054.79</u>	<u>34,334.29</u>	<u>33,723.93</u>	<u>7,665.15</u>	-	<u>7,665.15</u>
Total District Activity Funds	<u>\$ 7,966.01</u>	<u>\$ 71,873.31</u>	<u>\$ 70,236.66</u>	<u>\$ 9,602.66</u>	<u>\$ -</u>	<u>\$ 9,602.66</u>